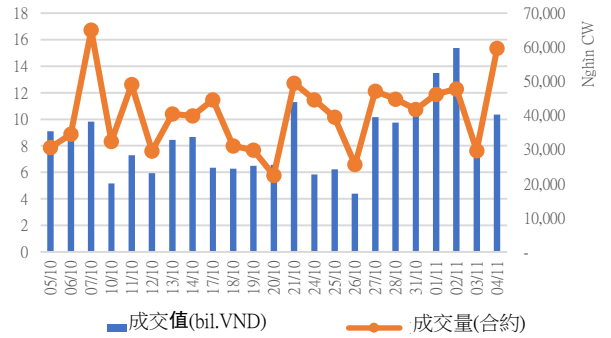


跌幅占主導地位

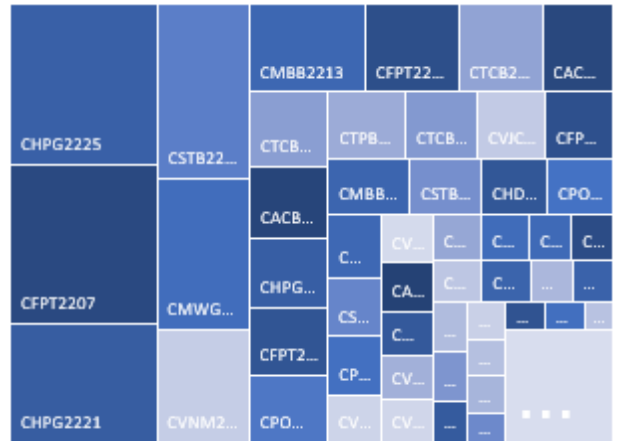
由於市場上的大部分權證以跌幅收盤，權證市場轉為負面的走勢。我們認為股票市場的短期獲利回吐壓力增加，因此權證市場的投資者在目前應限制增加持股比例。

2022/11/07

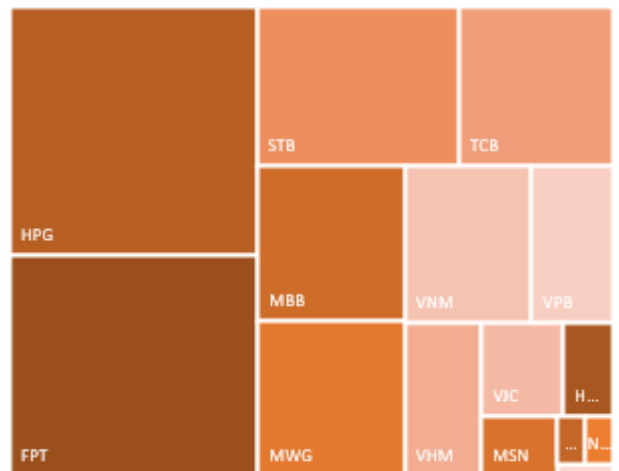
成交值和成交量



根據認股權證代碼分配成交值



根據標的股票代碼分配成交值



源自: YSVN

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當日成交及相關指數

代碼	漲跌 (+/-%)	收盤	成交量 (合約)	成交值 (Bil.VND)	現金 狀態	Premium	槓桿	剩餘 交易盤數	隱含 波動
CACB2205	-38.2%	210	588,400	0.09	OTM	19.1%		25	58%
CACB2206	-20.0%	240	1,074,700	0.20	OTM	26.6%		40	53%
CACB2207	-7.3%	380	798,700	0.22	OTM	26.6%		103	52%
CFPT2204	-11.8%	150	129,700	0.02	OTM	18.6%	3.44	21	51%
CFPT2205	-10.0%	90	77,200	-	OTM	26.1%	8.76	48	56%
CFPT2206	-56.3%	70	254,500	0.02	OTM	24.8%	0.96	25	39%
CFPT2207	-23.2%	760	1,014,000	0.82	OTM	1.7%	4.68	25	61%
CFPT2208	-18.0%	500	123,500	0.07	OTM	16.6%	3.76	40	41%
CFPT2209	-13.7%	440	476,100	0.29	OTM	20.7%	3.09	103	66%
CFPT2210	-11.7%	830	195,900	0.16	OTM	23.5%	2.36	212	68%
CFPT2211	-19.3%	460	79,600	0.04	OTM	16.6%	3.42	82	68%
CFPT2212	-6.3%	1,330	145,200	0.19	ITM	-4.0%	0.55	150	73%
CHDB2206	0.0%	30	53,200	-	OTM	55.8%	1.43	40	76%
CHDB2207	-17.6%	140	14,900	-	OTM	27.2%	2.68	21	105%
CHDB2208	-22.7%	340	37,700	0.01	OTM	24.6%	1.47	100	91%
CHDB2209	-50.0%	20	125,100	-	OTM	39.5%	1.68	23	81%
CHDB2210	-31.3%	110	1,178,500	0.13	OTM	50.0%	0.02	88	75%
CHPG2212	-33.3%	20	300,300	0.01	OTM	90.0%	0.00	35	182%
CHPG2214	0.0%	30	700	-	OTM	96.2%	0.01	40	71%
CHPG2215	0.0%	130	145,400	0.02	OTM	57.0%	1.07	100	68%
CHPG2216	-33.3%	120	622,900	0.08	OTM	29.7%	2.84	35	69%
CHPG2217	0.0%	20	225,500	-	OTM	70.6%	0.20	35	73%
CHPG2218	0.0%	20	-	-	OTM	69.9%	0.09	23	77%
CHPG2219	-14.3%	60	29,400	-	OTM	83.5%	0.51	88	87%
CHPG2220	-33.3%	20	2,174,700	0.05	OTM	63.8%	1.30	40	67%
CHPG2221	0.0%	70	7,284,100	0.62	OTM	70.6%	2.10	103	53%
CHPG2223	-3.2%	300	80,000	0.02	OTM	53.6%	1.84	82	63%
CHPG2224	-25.0%	120	1,647,700	0.19	OTM	51.7%	1.65	81	60%
CHPG2225	-4.3%	670	1,279,600	0.83	OTM	16.0%	0.00	150	75%
CKDH2208	0.0%	80	6,200	-	OTM	67.3%	0.00	21	68%
CKDH2209	-30.0%	70	338,500	0.02	OTM	69.4%	0.04	100	59%
CKDH2210	-50.0%	200	46,400	-	OTM	81.8%	0.00	35	58%
CKDH2211	0.0%	30	400	-	OTM	90.6%	0.00	23	59%
CKDH2212	0.0%	70	1,000	-	OTM	95.8%	0.00	88	73%
CKDH2213	-25.0%	30	770,100	0.02	OTM	86.5%	0.00	40	85%
CMBB2207	0.0%	150	7,400	-	OTM	9.2%	0.00	40	78%
CMBB2208	-30.8%	90	838,800	0.06	OTM	25.7%	0.00	35	62%
CMBB2209	-20.0%	40	2,539,500	0.07	OTM	36.9%	1.64	40	44%
CMBB2210	-20.0%	160	176,700	0.02	OTM	42.5%	0.91	103	84%
CMBB2211	-15.4%	220	785,100	0.16	OTM	50.8%	0.53	212	58%
CMBB2212	-4.0%	480	36,000	0.01	ITM	-0.7%	1.42	81	70%
CMBB2213	-0.8%	1,190	329,800	0.36	ITM	-5.0%	1.42	150	67%
CMSN2205	-40.0%	60	41,600	-	OTM	34.2%	1.16	35	65%
CMSN2206	0.0%	40	2,000	-	OTM	57.0%	0.00	40	74%
CMSN2207	0.0%	70	3,100	-	OTM	51.9%	0.45	44	67%
CMSN2209	-8.3%	220	40,600	0.01	OTM	32.2%	0.04	100	39%
CMSN2210	-9.1%	100	41,500	-	OTM	37.6%	0.29	48	52%
CMSN2211	-33.3%	60	78,300	-	OTM	30.5%	1.91	23	42%
CMSN2212	-10.0%	180	692,200	0.12	OTM	33.1%	0.72	88	57%
CMSN2213	-11.1%	400	100	-	OTM	30.5%	0.43	82	51%

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CMSN2214	-6.0%	780	4,500	-	OTM	18.6%	1.65	150	68%
CMWG2206	20.0%	60	354,100	0.01	OTM	91.2%	2.14	44	61%
CMWG2208	-50.0%	90	665,200	0.07	OTM	36.8%	0.00	35	64%
CMWG2209	-20.0%	120	29,700	-	OTM	23.8%	0.13	25	38%
CMWG2210	-14.7%	290	17,400	-	OTM	28.1%	0.00	88	53%
CMWG2211	-25.0%	30	809,320	0.02	OTM	62.9%	2.29	40	71%
CMWG2212	-25.0%	90	915,700	0.08	OTM	62.9%	3.69	103	76%
CMWG2213	-18.3%	1,030	477,700	0.49	OTM	17.3%	1.67	150	66%
CNVL2205	-55.6%	40	400	-	OTM	36.7%	1.80	35	64%
CNVL2206	-55.6%	40	400	-	OTM	40.2%	3.09	40	69%
CNVL2207	-72.6%	170	212,100	0.04	OTM	40.2%	1.42	44	66%
CNVL2208	-36.7%	190	100	-	OTM	33.6%	0.72	100	63%
CNVL2209	-33.3%	20	7,200	-	OTM	45.0%	0.69	23	68%
CNVL2210	-43.8%	90	2,700	-	OTM	48.4%	2.63	88	54%
CPDR2204	0.0%	20	11,900	-	OTM	54.6%	0.08	40	65%
CPDR2205	-15.4%	110	57,600	0.01	OTM	41.3%	0.63	100	54%
CPDR2206	0.0%	200	-	-	OTM	38.4%	-	81	70%
CPNJ2203	-44.8%	160	129,500	0.02	OTM	14.4%	-	40	34%
CPNJ2204	0.0%	320	-	-	OTM	48.7%	-	44	83%
CPNJ2205	-20.0%	120	14,500	-	OTM	34.9%	6.43	48	66%
CPOW2202	0.0%	10	57,900	-	OTM	83.7%	0.82	5	85%
CPOW2204	-10.5%	170	630,100	0.11	OTM	42.6%	12.68	100	41%
CPOW2205	-30.0%	140	149,600	0.02	OTM	41.8%	-	48	69%
CPOW2206	-25.0%	30	300	-	OTM	48.6%	-	23	61%
CPOW2207	-33.3%	20	515,000	0.01	OTM	44.0%	-	25	67%
CPOW2208	0.0%	150	-	-	OTM	55.3%	-	88	84%
CPOW2209	-17.6%	140	956,400	0.13	OTM	66.7%	-	110	74%
CPOW2210	-13.3%	720	259,100	0.19	OTM	32.7%	-	150	87%
CSTB2211	0.0%	60	168,800	0.01	OTM	40.6%	-	35	58%
CSTB2213	-20.0%	40	574,900	0.02	OTM	47.3%	0.00	40	74%
CSTB2214	0.0%	390	38,800	0.01	OTM	38.6%	0.16	44	71%
CSTB2215	-13.3%	260	2,369,600	0.57	OTM	33.9%	0.00	100	77%
CSTB2216	0.0%	40	-	-	OTM	68.5%	0.19	23	64%
CSTB2217	-50.0%	20	829,000	0.02	OTM	56.6%	0.43	40	73%
CSTB2218	-36.4%	70	1,541,900	0.11	OTM	68.7%	1.54	103	63%
CSTB2220	-10.0%	180	234,900	0.04	OTM	47.6%	0.00	82	61%
CSTB2222	-9.5%	380	410,200	0.14	OTM	21.8%	0.17	81	70%
CSTB2223	-11.4%	310	67,700	0.02	OTM	27.2%	2.16	81	58%
CTCB2207	-42.9%	40	81,000	-	OTM	68.6%	1.34	48	46%
CTCB2208	-14.3%	60	1,549,100	0.06	OTM	56.9%	1.73	35	81%
CTCB2209	-25.0%	150	62,000	0.01	OTM	33.3%	1.52	35	88%
CTCB2210	-75.0%	10	605,600	0.01	OTM	56.9%	0.00	40	71%
CTCB2211	-14.3%	60	3,704,500	0.17	OTM	64.7%	0.00	103	-
CTCB2212	-4.5%	210	1,166,400	0.21	OTM	72.5%	0.00	212	64%
CTCB2213	-10.0%	90	12,000	-	OTM	49.0%	0.05	82	67%
CTCB2214	-14.3%	1,140	229,400	0.26	OTM	5.9%	0.01	150	55%
CTPB2204	-20.7%	230	459,000	0.08	OTM	12.2%	0.43	100	61%
CTPB2205	-75.0%	10	150,100	-	OTM	31.5%	1.11	25	65%
CTPB2206	11.1%	100	3,589,900	0.18	OTM	31.5%	0.37	40	60%
CVHM2209	0.0%	30	6,700	-	OTM	57.3%	-	35	67%
CVHM2210	0.0%	20	3,300	-	OTM	79.8%	-	40	68%
CVHM2211	-25.0%	90	1,038,700	0.08	OTM	46.1%	-	100	93%
CVHM2212	-50.0%	20	113,600	-	OTM	46.1%	-	25	66%
CVHM2213	-22.2%	70	294,700	0.02	OTM	43.8%	0.00	88	143%
CVHM2214	-37.5%	50	1,095,000	0.05	OTM	34.8%	0.03	40	67%
CVHM2215	-21.4%	220	261,400	0.06	OTM	34.8%	0.00	103	89%

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CVHM2216	-14.9%	400	140,600	0.06	OTM	39.3%	1.01	212	57%
CVHM2217	-15.8%	320	161,500	0.05	OTM	16.9%	0.04	81	65%
CVHM2218	-10.2%	790	35,100	0.03	OTM	21.3%	1.58	150	66%
CVJC2203	-25.0%	30	87,300	-	OTM	31.0%	1.62	35	63%
CVJC2204	-19.0%	170	464,000	0.07	OTM	33.8%	2.45	100	54%
CVJC2205	-25.0%	30	500	-	OTM	29.9%	2.46	23	72%
CVJC2206	-11.8%	150	1,123,400	0.16	OTM	32.9%	2.85	88	62%

源自: Fiinpro, YSVN

Premium = (行使價格 + 認股權證價格 x 轉換率) - 標的證券的目前價格 (盈虧平衡價格與標的證券的目前價格之差)。

槓桿 (Effective gearing) 越高, 按標的證券的波動率就越大。

為了限制風險, 投資者應選擇具有現金狀態 (ITM), Premium 或隱含波動率偏低的認股權證。此外, 投資者也應優先對具有偏長 (兩週以上) 的剩餘交易盤數 (直至到期日) 的權證進行交易, 以限制風險。

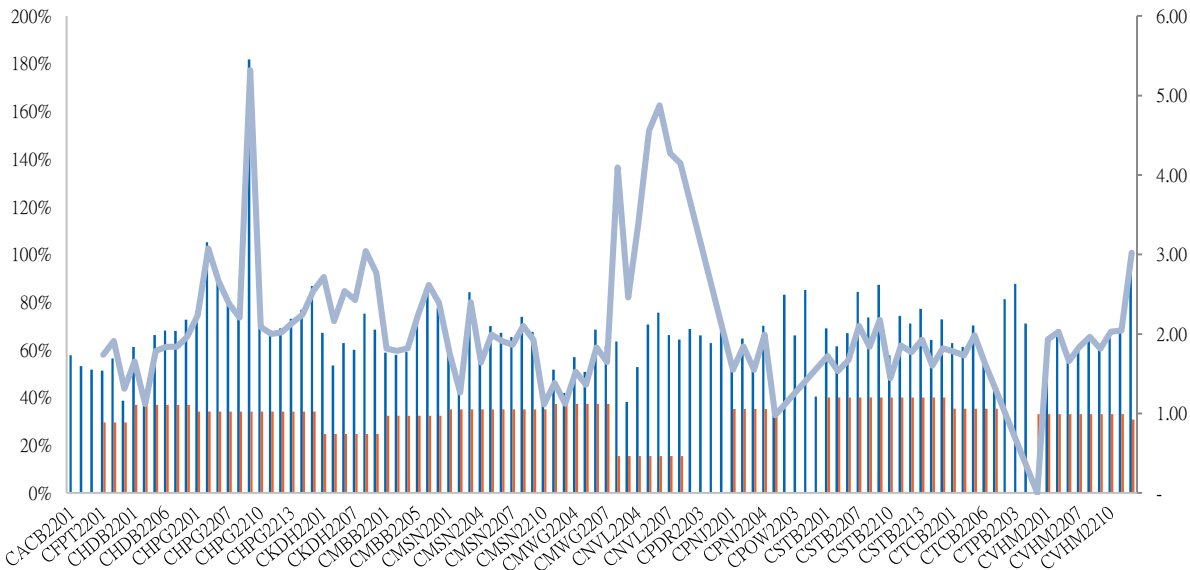
標的股票的技術建議綜合表

代碼	建議價格	目前價格	短期趨勢	中期趨勢	短期目標	與目前價格相比的短期上漲空間	短期停損	Reward/Risk
CTD		39.40	下跌	下跌			45.92	-
DPM		40.90	下跌	下跌			46.15	-
FPT		72.90	下跌	上漲			77.28	-
HDB		15.40	下跌	下跌			16.91	-
HPG		14.65	下跌	下跌			16.50	-
MBB	17.65	17.90	上漲	下跌	19.83	11%	16.51	1.91
MSN	83.00	84.30	上漲	下跌	94.57	12%	77.12	1.97
MWG		46.05	下跌	下跌			52.69	-
NVL		59.90	下跌	下跌			66.40	-
PNJ	106.00	94.90	下跌	上漲	119.73	26%	106.43	(31.69)
REE	79.80	70.10	下跌	下跌	92.34	32%	79.24	22.41
STB	17.25	16.60	上漲	下跌	19.62	18%	15.23	1.17
TCB	24.40	25.50	上漲	下跌	26.50	4%	22.83	1.33
VHM		44.50	下跌	下跌			47.75	-
VIC		54.30	下跌	下跌			58.32	-
VJC		100.10	下跌	下跌			106.50	-
VNM	73.80	80.00	上漲	上漲	81.83	2%	76.42	(3.06)
VPB	17.20	16.95	上漲	下跌	20.51	21%	15.73	2.24
VRE	26.25	26.00	上漲	下跌	28.97	11%	22.85	0.80
CTD		39.40	下跌	下跌			45.92	-

源自: YSVN

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認股權證的隱含波動 VS 標的股票過去期間的波動



源自: YSVN

(*) 橙色列是標的股票過去期間的波動；藍色列是認股權證的隱含波動。

(*) 投資者可使用“隱含波動”來比較同一標的股票認股權證。隱含波動率越大，對標的股票的價格變動率期望就越高（換句話說，隱含波動率越大，認股權證就越昂貴）。

認股權證訊息

認股權證代碼	發行商	期限	轉換率	發行價格	發行量	行使價格	最後交易日
CACB2201	HCM	9月	3.20260 : 1	1,500	10,000,000	28,423	16/09/2022
CACB2203	MBS	6月	2.40190 : 1	2,500	5,000,000	26,421	17/10/2022
CACB2204	HCM	6月	1.60130 : 1	2,500	7,000,000	26,021	04/11/2022
CFPT2201	HCM	9月	6.60360 : 1	2,100	7,000,000	87,498	16/09/2022
CFPT2204	MBS	6月	8.25450 : 1	2,900	5,000,000	87,498	05/12/2022
CFPT2205	VCI	6月	6.00000 : 1	1,000	4,000,000	93,000	11/01/2023
CHDB2201	KISVN	9月	5.00000 : 1	1,500	3,000,000	30,999	19/09/2022
CHDB2204	VCI	6月	2.00000 : 1	1,700	3,000,000	31,500	23/09/2022
CHDB2205	KISVN	6月	5.00000 : 1	1,000	4,000,000	27,111	18/10/2022
CHDB2206	KISVN	7月	8.00000 : 1	1,000	6,000,000	29,999	30/12/2022
CHDB2207	MBS	6月	3.00000 : 1	2,500	3,000,000	24,500	05/12/2022
CHDB2208	KISVN	9月	5.00000 : 1	1,100	4,000,000	23,999	24/03/2023
CHPG2201	KISVN	10月	7.56450 : 1	1,300	8,000,000	37,570	19/10/2022
CHPG2202	KISVN	9月	7.56450 : 1	1,100	8,000,000	40,764	19/09/2022
CHPG2203	HCM	9月	3.02580 : 1	2,200	20,000,000	38,957	16/09/2022
CHPG2207	VCI	6月	2.26940 : 1	2,200	6,600,000	38,957	23/09/2022
CHPG2208	ACBS	6月	3.78230 : 1	2,500	10,000,000	30,258	05/10/2022
CHPG2209	KISVN	4月	6.05160 : 1	1,000	4,000,000	34,460	19/08/2022
CHPG2210	KISVN	6月	6.05160 : 1	1,100	4,000,000	36,141	18/10/2022
CHPG2211	MBS	6月	3.02580 : 1	2,400	5,000,000	33,662	17/10/2022
CHPG2212	KISVN	7月	7.56450 : 1	1,000	8,000,000	27,829	23/12/2022
CHPG2213	VND	5月	2.26940 : 1	4,000	9,000,000	26,476	28/10/2022



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CHPG2214	KISVN	7月	7.56450 : 1	1,000	6,000,000	28,744	30/12/2022
CHPG2215	KISVN	9月	10.00000 : 1	1,000	10,000,000	22,999	24/03/2023
CKDH2201	KISVN	9月	7.26900 : 1	1,500	4,000,000	55,988	03/10/2022
CKDH2205	VCI	6月	2.72590 : 1	1,750	3,000,000	52,700	23/09/2022
CKDH2206	KISVN	5月	7.26900 : 1	1,100	3,000,000	48,156	16/09/2022
CKDH2207	HCM	7月	3.63450 : 1	1,700	3,000,000	45,431	04/11/2022
CMBB2201	HCM	9月	2.00000 : 1	2,700	7,000,000	29,500	16/09/2022
CMBB2203	VCI	6月	2.00000 : 1	1,900	3,000,000	35,500	23/09/2022
CMBB2204	HCM	6月	2.00000 : 1	2,200	10,000,000	31,000	04/11/2022
CMBB2205	VND	5月	2.00000 : 1	3,000	8,000,000	32,000	28/10/2022
CMBB2206	KISVN	4月	10.00000 : 1	1,000	1,000,000	22,222	30/09/2022
CMBB2207	KISVN	7月	10.00000 : 1	1,000	1,260,000	23,456	30/12/2022
CMSN2201	KISVN	9月	16.55160 : 1	2,000	7,000,000	140,688	19/09/2022
CMSN2202	ACBS	6月	8.27580 : 1	2,220	5,000,000	126,620	05/10/2022
CMSN2203	KISVN	4月	19.85390 : 1	1,000	3,000,000	125,863	19/08/2022
CMSN2204	HCM	6月	9.92690 : 1	1,900	7,000,000	115,649	04/11/2022
CNVL2201	KISVN	9月	20.00000 : 1	1,100	5,000,000	93,979	03/10/2022
CNVL2203	VCI	6月	5.00000 : 1	2,150	3,000,000	92,500	23/09/2022
CNVL2204	KISVN	5月	16.00000 : 1	1,000	5,000,000	85,999	16/09/2022
CNVL2205	KISVN	7月	16.00000 : 1	1,100	5,000,000	81,888	23/12/2022
CNVL2206	KISVN	7月	16.00000 : 1	1,000	5,000,000	83,999	30/12/2022
CPDR2201	KISVN	9月	3.66550 : 1	3,000	3,000,000	83,084	03/10/2022
CPDR2204	KISVN	7月	16.00000 : 1	1,000	5,000,000	57,979	30/12/2022
CPOW2202	KISVN	8月	5.00000 : 1	1,000	5,000,000	17,999	11/11/2022
CPOW2203	MBS	4.5月	2.00000 : 1	1,600	5,000,000	15,700	31/08/2022
CSTB2201	KISVN	9月	5.00000 : 1	1,500	8,000,000	29,888	19/09/2022
CSTB2202	HCM	9月	2.00000 : 1	2,700	7,000,000	29,500	16/09/2022
CSTB2206	VCI	6月	2.00000 : 1	2,390	3,000,000	37,500	23/09/2022
CSTB2207	KISVN	4月	5.00000 : 1	1,000	3,000,000	28,888	19/08/2022
CSTB2208	KISVN	6月	5.00000 : 1	1,100	3,000,000	30,111	18/10/2022
CTCB2201	HCM	9月	4.00000 : 1	2,100	5,000,000	55,000	16/09/2022
CTCB2204	ACBS	6月	5.00000 : 1	2,400	5,000,000	45,000	05/10/2022
CTCB2205	MBS	6月	5.00000 : 1	2,300	5,000,000	46,500	17/10/2022
CTCB2206	HCM	6月	4.00000 : 1	1,700	10,000,000	43,500	04/11/2022

源自: FiinPro, YSVN



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BUY: We have a positive outlook on the stock based on our expected absolute or relative return over the investment period. Our thesis is based on our analysis of the company's outlook, financial performance, catalysts, valuation and risk profile. We recommend investors add to their position.

HOLD-Outperform: In our view, the stock's fundamentals are relatively more attractive than peers at the current price. Our thesis is based on our analysis of the company's outlook, financial performance, catalysts, valuation and risk profile.

HOLD-Underperform: In our view, the stock's fundamentals are relatively less attractive than peers at the current price. Our thesis is based on our analysis of the company's outlook, financial performance, catalysts, valuation and risk profile.

SELL: We have a negative outlook on the stock based on our expected absolute or relative return over the investment period. Our thesis is based on our analysis of the company's outlook, financial performance, catalysts, valuation and risk profile. We recommend investors reduce their position.

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