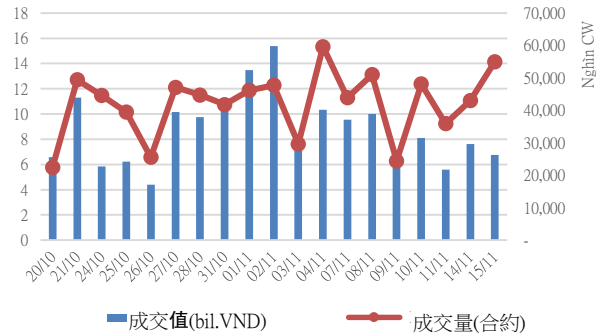


市場回歸負面的走勢

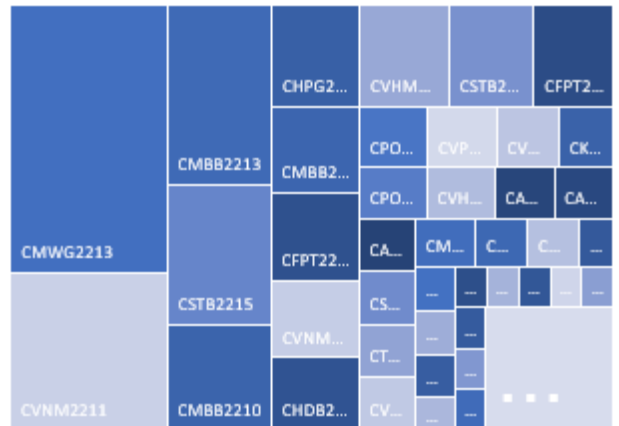
VN30 股中的多檔股票在當日大幅下跌，導致權證市場處於負面的走勢。流動性繼續維持較低的水平，顯示投資者對股票市場的短期走勢繼續持謹慎情緒。我們建議投資者繼續觀察市場，並等待股票市場反轉的信號。

2022/11/16

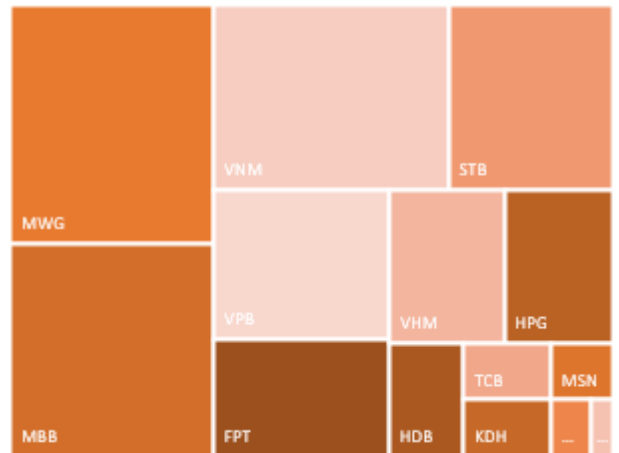
成交值和成交量



根據認股權證代碼分配成交值



根據標的股票代碼分配成交值



源自: YSVN

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當日成交及相關指數

代碼	漲跌 (+/-%)	收盤	成交量 (合約)	成交值 (Bil.VND)	現金 狀態	Premium	槓桿	剩餘 交易盤數	隱含 波動
CACB2205	-54.5%	50	1,148,500	0.07	OTM	18.2%		18	58%
CACB2206	-42.9%	80	789,900	0.07	OTM	25.6%		33	53%
CACB2207	-35.7%	180	314,800	0.07	OTM	25.6%		96	52%
CFPT2204	-44.4%	50	33,100	-	OTM	22.2%	3.44	14	51%
CFPT2205	-25.0%	30	57,100	-	OTM	29.8%	8.76	41	56%
CFPT2206	-50.0%	10	1,798,700	0.02	OTM	28.5%	0.96	18	39%
CFPT2207	-65.9%	150	899,000	0.19	OTM	4.7%	4.68	18	61%
CFPT2208	-87.5%	30	247,600	0.02	OTM	20.1%	3.76	33	41%
CFPT2209	-36.7%	190	76,900	0.01	OTM	24.3%	3.09	96	66%
CFPT2210	-25.8%	490	27,000	0.01	OTM	27.1%	2.36	205	68%
CFPT2211	-40.0%	210	139,200	0.03	OTM	20.1%	3.42	75	68%
CFPT2212	-12.3%	1,000	184,000	0.18	ITM	-1.1%	0.55	143	73%
CHDB2206	-33.3%	20	54,200	-	OTM	64.3%	1.43	33	76%
CHDB2207	-25.0%	60	241,900	0.01	OTM	34.2%	2.68	14	105%
CHDB2208	-4.3%	220	684,800	0.15	OTM	31.4%	1.47	93	91%
CHDB2209	-33.3%	20	100,600	-	OTM	47.1%	1.68	16	81%
CHDB2210	0.0%	90	303,900	0.03	OTM	58.2%	0.02	81	75%
CHPG2212	-50.0%	10	1,422,700	0.01	OTM	128.1%	0.00	28	182%
CHPG2214	0.0%	20	101,900	-	OTM	135.6%	0.01	33	71%
CHPG2215	9.1%	120	405,600	0.04	OTM	88.5%	1.07	93	68%
CHPG2216	-20.0%	40	230,500	0.01	OTM	55.7%	2.84	28	69%
CHPG2217	0.0%	20	144,800	-	OTM	104.9%	0.20	28	73%
CHPG2218	0.0%	20	121,600	-	OTM	104.0%	0.09	16	77%
CHPG2219	14.3%	80	100	-	OTM	120.4%	0.51	81	87%
CHPG2220	-50.0%	10	2,743,100	0.03	OTM	96.7%	1.30	33	67%
CHPG2221	0.0%	70	697,200	0.04	OTM	104.9%	2.10	96	53%
CHPG2223	-16.7%	50	320,600	0.02	OTM	84.4%	1.84	75	63%
CHPG2224	10.0%	110	58,500	0.01	OTM	82.1%	1.65	74	60%
CHPG2225	0.0%	450	489,000	0.21	OTM	39.3%	0.00	143	75%
CKDH2208	-25.0%	30	2,800	-	OTM	76.8%	0.00	14	68%
CKDH2209	0.0%	60	1,268,000	0.08	OTM	79.0%	0.04	93	59%
CKDH2210	20.0%	60	542,700	0.02	OTM	92.1%	0.00	28	58%
CKDH2211	0.0%	20	6,500	-	OTM	101.4%	0.00	16	59%
CKDH2212	0.0%	60	-	-	OTM	106.9%	0.00	81	73%
CKDH2213	-50.0%	10	789,100	0.01	OTM	97.0%	0.00	33	85%
CMBB2207	-45.5%	60	7,200	-	OTM	28.6%	0.00	33	78%
CMBB2208	-40.0%	30	177,300	-	OTM	48.0%	0.00	28	62%
CMBB2209	50.0%	30	1,507,000	0.02	OTM	61.2%	1.64	33	44%
CMBB2210	-50.0%	30	7,649,600	0.26	OTM	67.8%	0.91	96	84%
CMBB2211	-20.0%	80	2,173,500	0.18	OTM	77.6%	0.53	205	58%
CMBB2212	-7.7%	240	269,100	0.06	OTM	17.0%	1.42	74	70%
CMBB2213	-12.5%	770	591,900	0.44	OTM	11.8%	1.42	143	67%
CMSN2205	-41.7%	70	300	-	OTM	27.0%	1.16	28	65%
CMSN2206	-16.7%	50	137,100	0.01	OTM	48.6%	0.00	33	74%
CMSN2207	-20.0%	80	30,200	0.01	OTM	43.7%	0.45	37	67%
CMSN2209	-15.6%	380	800	-	OTM	25.0%	0.04	93	39%
CMSN2210	-25.0%	60	52,900	-	OTM	30.2%	0.29	41	52%
CMSN2211	-9.1%	100	102,100	0.01	OTM	23.5%	1.91	16	42%
CMSN2212	0.0%	300	57,800	0.02	OTM	26.0%	0.72	81	57%
CMSN2213	-23.6%	420	200	-	OTM	23.5%	0.43	75	51%

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CMSN2214	-2.4%	830	39,500	0.03	OTM	12.2%	1.65	143	68%
CMWG2206	0.0%	30	16,700	-	OTM	116.6%	2.14	37	61%
CMWG2208	-25.0%	30	172,400	-	OTM	55.0%	0.00	28	64%
CMWG2209	-75.0%	20	2,900	-	OTM	40.2%	0.13	18	38%
CMWG2210	-13.8%	250	3,100	-	OTM	45.1%	0.00	81	53%
CMWG2211	100.0%	20	1,612,000	0.02	OTM	84.5%	2.29	33	71%
CMWG2212	-28.6%	50	1,408,400	0.07	OTM	84.5%	3.69	96	76%
CMWG2213	-17.5%	470	1,998,500	0.98	OTM	32.8%	1.67	143	66%
CNVL2205	0.0%	20	-	-	OTM	110.2%	1.80	28	64%
CNVL2206	0.0%	20	10,000	-	OTM	115.7%	3.09	33	69%
CNVL2207	0.0%	20	147,700	-	OTM	115.7%	1.42	37	66%
CNVL2208	0.0%	60	6,600	-	OTM	105.4%	0.72	93	63%
CNVL2209	0.0%	20	5,000	-	OTM	123.0%	0.69	16	68%
CNVL2210	0.0%	50	70,100	-	OTM	128.2%	2.63	81	54%
CPDR2204	100.0%	20	200	-	OTM	137.6%	0.08	33	65%
CPDR2205	0.0%	60	98,200	-	OTM	117.2%	0.63	93	54%
CPDR2206	-40.0%	30	3,400	-	OTM	112.7%		74	70%
CPNJ2203	0.0%	140	98,100	0.01	OTM	12.4%		33	34%
CPNJ2204	-50.0%	60	599,000	0.04	OTM	46.1%		37	83%
CPNJ2205	-22.2%	70	9,100	-	OTM	32.5%	6.43	41	66%
CPOW2204	-14.3%	180	611,500	0.10	OTM	35.7%	0.82	93	85%
CPOW2205	-26.7%	110	23,300	-	OTM	35.0%	12.68	41	41%
CPOW2206	-50.0%	20	7,200	-	OTM	41.4%		16	69%
CPOW2207	-33.3%	20	53,100	-	OTM	37.0%		18	61%
CPOW2208	-18.8%	130	31,200	-	OTM	47.8%		81	67%
CPOW2209	-23.8%	160	100	-	OTM	58.6%		103	84%
CPOW2210	-10.0%	630	121,800	0.08	OTM	26.2%		143	74%
CSTB2211	-20.0%	40	29,200	-	OTM	47.2%		28	87%
CSTB2213	0.0%	30	215,000	0.01	OTM	54.2%		33	58%
CSTB2214	-5.3%	360	15,300	-	OTM	45.1%	0.00	37	74%
CSTB2215	-11.1%	240	1,503,500	0.34	OTM	40.2%	0.16	93	71%
CSTB2216	0.0%	20	3,500	-	OTM	76.5%	0.00	16	77%
CSTB2217	0.0%	20	1,218,500	0.01	OTM	64.0%	0.19	33	64%
CSTB2218	-14.3%	60	1,394,500	0.07	OTM	76.7%	0.43	96	73%
CSTB2220	-30.8%	90	110,000	0.01	OTM	54.6%	1.54	75	63%
CSTB2222	-6.1%	310	681,300	0.20	OTM	27.6%	0.00	74	61%
CSTB2223	-10.3%	260	114,000	0.03	OTM	33.2%	0.17	74	70%
CTCB2207	-60.0%	20	5,000	-	OTM	93.7%	2.16	41	58%
CTCB2208	-50.0%	10	22,600	-	OTM	80.2%	1.34	28	46%
CTCB2209	-33.3%	20	88,300	-	OTM	53.2%	1.73	28	81%
CTCB2210	-33.3%	20	200,300	-	OTM	80.2%	1.52	33	88%
CTCB2211	0.0%	30	521,400	0.01	OTM	89.2%	0.00	96	71%
CTCB2212	0.0%	120	274,400	0.03	OTM	98.2%	0.00	205	
CTCB2213	0.0%	110	-	-	OTM	71.2%	0.00	75	64%
CTCB2214	-26.8%	600	121,100	0.07	OTM	21.6%	0.05	143	67%
CTPB2204	0.0%	270	5,300	-	OTM	21.3%	0.01	93	55%
CTPB2205	-50.0%	10	228,900	-	OTM	42.1%	0.43	18	61%
CTPB2206	0.0%	30	513,600	0.01	OTM	42.1%	1.11	33	65%
CVHM2209	-33.3%	20	28,800	-	OTM	59.0%	0.37	28	60%
CVHM2210	0.0%	20	13,100	-	OTM	81.8%		33	67%
CVHM2211	-6.7%	140	1,577,000	0.21	OTM	47.7%		93	68%
CVHM2212	0.0%	20	57,900	-	OTM	47.7%		18	93%
CVHM2213	-18.2%	90	200	-	OTM	45.4%		81	66%
CVHM2214	-50.0%	20	2,024,300	0.04	OTM	36.4%	0.00	33	143%
CVHM2215	-27.3%	160	191,200	0.03	OTM	36.4%	0.03	96	67%
CVHM2216	-15.4%	330	96,400	0.03	OTM	40.9%	0.00	205	89%

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CVHM2217	0.0%	350	305,200	0.08	OTM	18.2%	1.01	74	57%
CVHM2218	-5.3%	710	1,600	-	OTM	22.7%	0.04	143	65%
CVJC2203	16.7%	70	184,400	0.01	OTM	28.7%	1.58	28	66%
CVJC2204	-9.1%	200	108,000	0.02	OTM	31.5%	1.62	93	63%
CVJC2205	0.0%	50	3,000	-	OTM	27.6%	2.45	16	54%
CVJC2206	11.1%	200	500	-	OTM	30.5%	2.46	81	72%
CVNM2207	-8.2%	1,010	56,600	0.06	ITM	-13.1%	2.85	93	62%

源自: Fiinpro, YSVN

Premium = (行使價格 + 認股權證價格 x 轉換率) - 標的證券的目前價格 (盈虧平衡價格與標的證券的目前價格之差)。

槓桿 (Effective gearing) 越高, 按標的證券的波動率就越大。

為了限制風險, 投資者應選擇具有現金狀態 (ITM), Premium 或隱含波動率偏低的認股權證。此外, 投資者也應優先對具有偏長 (兩週以上) 的剩餘交易盤數 (直至到期日) 的權證進行交易, 以限制風險。

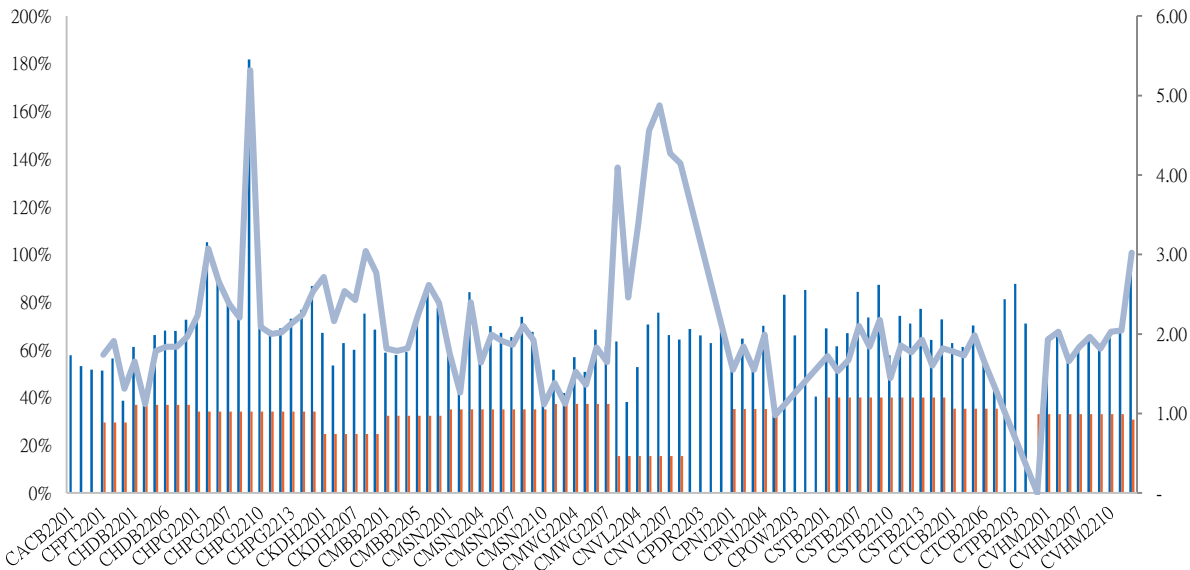
標的股票的技術建議綜合表

代碼	建議價格	目前價格	短期趨勢	中期趨勢	短期目標	與目前價格相比的短期上漲空間	短期停損	Reward/Risk
CTD		25.20	下跌	下跌			29.96	-
DPM		34.55	下跌	下跌			39.26	-
FPT		65.90	下跌	上漲			73.09	-
HDB		14.00	下跌	下跌			15.57	-
HPG		12.50	下跌	下跌			13.75	-
MBB		14.15	下跌	下跌			16.40	-
MSN	83.00	89.40	上漲	下跌	94.57	6%	78.03	2.33
MWG		37.85	下跌	下跌			44.36	-
NVL		36.25	下跌	下跌			42.79	-
PNJ		94.10	下跌	上漲			102.71	-
REE		63.80	下跌	下跌			73.15	-
STB		15.10	下跌	下跌			17.57	-
TCB		20.70	下跌	下跌			24.21	-
VHM		43.40	下跌	下跌			46.78	-
VIC	57.00	57.00	上漲	下跌	64.97	14%	51.36	1.41
VJC		101.80	下跌	下跌			106.50	-
VNM	73.80	77.00	上漲	上漲	81.83	6%	76.74	(2.73)
VPB	17.20	14.65	下跌	下跌	20.51	40%	16.89	10.57
VRE	26.25	24.95	上漲	下跌	28.97	16%	23.11	0.87

源自: YSVN

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認股權證的隱含波動 VS 標的股票過去期間的波動



源自: YSVN

(*) 橙色列是標的股票過去期間的波動；藍色列是認股權證的隱含波動。

(*) 投資者可使用“隱含波動”來比較同一標的股票的認股權證。隱含波動率越大，對標的股票的價格變動率期望就越高（換句話說，隱含波動率越大，認股權證就越昂貴）。

認股權證訊息

認股權證代碼	發行商	期限	轉換率	發行價格	發行量	行使價格	最後交易日
CACB2201	HCM	9月	3.20260 : 1	1,500	10,000,000	28,423	16/09/2022
CACB2203	MBS	6月	2.40190 : 1	2,500	5,000,000	26,421	17/10/2022
CACB2204	HCM	6月	1.60130 : 1	2,500	7,000,000	26,021	04/11/2022
CFPT2201	HCM	9月	6.60360 : 1	2,100	7,000,000	87,498	16/09/2022
CFPT2204	MBS	6月	8.25450 : 1	2,900	5,000,000	87,498	05/12/2022
CFPT2205	VCI	6月	6.00000 : 1	1,000	4,000,000	93,000	11/01/2023
CHDB2201	KISVN	9月	5.00000 : 1	1,500	3,000,000	30,999	19/09/2022
CHDB2204	VCI	6月	2.00000 : 1	1,700	3,000,000	31,500	23/09/2022
CHDB2205	KISVN	6月	5.00000 : 1	1,000	4,000,000	27,111	18/10/2022
CHDB2206	KISVN	7月	8.00000 : 1	1,000	6,000,000	29,999	30/12/2022
CHDB2207	MBS	6月	3.00000 : 1	2,500	3,000,000	24,500	05/12/2022
CHDB2208	KISVN	9月	5.00000 : 1	1,100	4,000,000	23,999	24/03/2023
CHPG2201	KISVN	10月	7.56450 : 1	1,300	8,000,000	37,570	19/10/2022
CHPG2202	KISVN	9月	7.56450 : 1	1,100	8,000,000	40,764	19/09/2022
CHPG2203	HCM	9月	3.02580 : 1	2,200	20,000,000	38,957	16/09/2022
CHPG2207	VCI	6月	2.26940 : 1	2,200	6,600,000	38,957	23/09/2022
CHPG2208	ACBS	6月	3.78230 : 1	2,500	10,000,000	30,258	05/10/2022
CHPG2209	KISVN	4月	6.05160 : 1	1,000	4,000,000	34,460	19/08/2022
CHPG2210	KISVN	6月	6.05160 : 1	1,100	4,000,000	36,141	18/10/2022
CHPG2211	MBS	6月	3.02580 : 1	2,400	5,000,000	33,662	17/10/2022
CHPG2212	KISVN	7月	7.56450 : 1	1,000	8,000,000	27,829	23/12/2022
CHPG2213	VND	5月	2.26940 : 1	4,000	9,000,000	26,476	28/10/2022



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CHPG2214	KISVN	7月	7.56450 : 1	1,000	6,000,000	28,744	30/12/2022
CHPG2215	KISVN	9月	10.00000 : 1	1,000	10,000,000	22,999	24/03/2023
CKDH2201	KISVN	9月	7.26900 : 1	1,500	4,000,000	55,988	03/10/2022
CKDH2205	VCI	6月	2.72590 : 1	1,750	3,000,000	52,700	23/09/2022
CKDH2206	KISVN	5月	7.26900 : 1	1,100	3,000,000	48,156	16/09/2022
CKDH2207	HCM	7月	3.63450 : 1	1,700	3,000,000	45,431	04/11/2022
CMBB2201	HCM	9月	2.00000 : 1	2,700	7,000,000	29,500	16/09/2022
CMBB2203	VCI	6月	2.00000 : 1	1,900	3,000,000	35,500	23/09/2022
CMBB2204	HCM	6月	2.00000 : 1	2,200	10,000,000	31,000	04/11/2022
CMBB2205	VND	5月	2.00000 : 1	3,000	8,000,000	32,000	28/10/2022
CMBB2206	KISVN	4月	10.00000 : 1	1,000	1,000,000	22,222	30/09/2022
CMBB2207	KISVN	7月	10.00000 : 1	1,000	1,260,000	23,456	30/12/2022
CMSN2201	KISVN	9月	16.55160 : 1	2,000	7,000,000	140,688	19/09/2022
CMSN2202	ACBS	6月	8.27580 : 1	2,220	5,000,000	126,620	05/10/2022
CMSN2203	KISVN	4月	19.85390 : 1	1,000	3,000,000	125,863	19/08/2022
CMSN2204	HCM	6月	9.92690 : 1	1,900	7,000,000	115,649	04/11/2022
CNVL2201	KISVN	9月	20.00000 : 1	1,100	5,000,000	93,979	03/10/2022
CNVL2203	VCI	6月	5.00000 : 1	2,150	3,000,000	92,500	23/09/2022
CNVL2204	KISVN	5月	16.00000 : 1	1,000	5,000,000	85,999	16/09/2022
CNVL2205	KISVN	7月	16.00000 : 1	1,100	5,000,000	81,888	23/12/2022
CNVL2206	KISVN	7月	16.00000 : 1	1,000	5,000,000	83,999	30/12/2022
CPDR2201	KISVN	9月	3.66550 : 1	3,000	3,000,000	83,084	03/10/2022
CPDR2204	KISVN	7月	16.00000 : 1	1,000	5,000,000	57,979	30/12/2022
CPOW2202	KISVN	8月	5.00000 : 1	1,000	5,000,000	17,999	11/11/2022
CPOW2203	MBS	4.5月	2.00000 : 1	1,600	5,000,000	15,700	31/08/2022
CSTB2201	KISVN	9月	5.00000 : 1	1,500	8,000,000	29,888	19/09/2022
CSTB2202	HCM	9月	2.00000 : 1	2,700	7,000,000	29,500	16/09/2022
CSTB2206	VCI	6月	2.00000 : 1	2,390	3,000,000	37,500	23/09/2022
CSTB2207	KISVN	4月	5.00000 : 1	1,000	3,000,000	28,888	19/08/2022
CSTB2208	KISVN	6月	5.00000 : 1	1,100	3,000,000	30,111	18/10/2022
CTCB2201	HCM	9月	4.00000 : 1	2,100	5,000,000	55,000	16/09/2022
CTCB2204	ACBS	6月	5.00000 : 1	2,400	5,000,000	45,000	05/10/2022
CTCB2205	MBS	6月	5.00000 : 1	2,300	5,000,000	46,500	17/10/2022
CTCB2206	HCM	6月	4.00000 : 1	1,700	10,000,000	43,500	04/11/2022

源自：FiinPro, YSVN



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BUY: We have a positive outlook on the stock based on our expected absolute or relative return over the investment period. Our thesis is based on our analysis of the company's outlook, financial performance, catalysts, valuation and risk profile. We recommend investors add to their position.

HOLD-Outperform: In our view, the stock's fundamentals are relatively more attractive than peers at the current price. Our thesis is based on our analysis of the company's outlook, financial performance, catalysts, valuation and risk profile.

HOLD-Underperform: In our view, the stock's fundamentals are relatively less attractive than peers at the current price. Our thesis is based on our analysis of the company's outlook, financial performance, catalysts, valuation and risk profile.

SELL: We have a negative outlook on the stock based on our expected absolute or relative return over the investment period. Our thesis is based on our analysis of the company's outlook, financial performance, catalysts, valuation and risk profile. We recommend investors reduce their position.

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