

當日市場：市場的指數小幅收跌

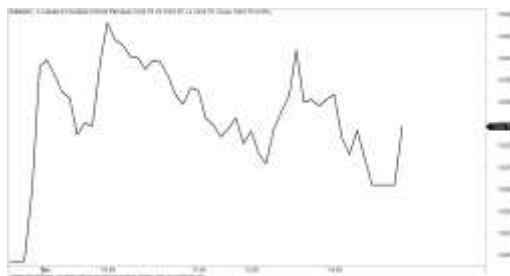
2022/11/04

市場走勢

市場指數	VNI	HNI	UPCOM
收盤	1,019.81	210.74	75.66
%日	-0.33%	-0.43%	-0.46%
%週	-0.80%	-1.35%	-2.10%
%月	-6.13%	-11.52%	-8.58%
%年	-29.39%	-49.31%	-29.28%
成交值(Bil.VND)			
當日	9,763	1,044	442
日均量/週	10,686	737	342
日均量/月	11,336	932	455
外資進出			
買進	749.70	4.54	10.51
賣出	497.93	4.94	4.63
買賣超	251.76	-0.40	5.88
市場漲跌家數			
上漲	138	49	149
下跌	305	105	107
持平	56	73	84
市場指標			
P/E	10.66	12.38	11.37
總市值 (兆盾)	4,110	258	1,038
股息殖利率	1.67%	4.56%	3.41%

資料源: Bloomberg - YSVN

VNINDEX



HNIINDEX



市場走勢

儘管受美聯儲決定加息 0.75% 的影響，但越南股市無出現強勁波動。其中，VN-Index 收盤僅下跌 0.33%，止於 1019.81 點，HNX-Index 下跌 0.43%，Upcom-Index 下跌 0.46%。3 大市場的交易額達到 7 兆 7,360 億越南盾。

VN30-Index 收盤時也僅下跌 0.13%，顯示低價拋售力有所抑制。股票在當日出現漲跌交替，如 ACB、BID、HDB、CTG、MBB、VJC 均下跌 1-3%。NVL (-6.9%) 收於 64,400 越南盾，則是最顯著負面走勢的股票。相反，市場仍然出現許多亮點，如 STB (+2.1%)、TCB (+2.6%)、VCI (+3.1%)、MWG (+3.1%) 等上漲或者 VNM (+2.2%) 也有良好的復甦。

肥料需求也復甦，幫助 DCM (+2%)、DPM (+1.8%) 在之前的大幅下跌後逆轉並上漲。

外資在整個市場買超 2,570 億越南盾，結束了賣超鏈。VHM (620 億)、VNM (610 億)、MSN (440 億) 是買進最佳的股票。另一方面，HPG (530 億)、CTG (180 億)、KBC (170 億) 被拋售最多的股票。

市場短期觀點

我們認為市場可能會上漲，VN-Index 可能會在下個交易日測試 20 日均線 (即 1,030 點)。與此同時，市場仍處於短期調整階段，這種窄幅波動狀態可能會在未來幾個交易日持續。積極點是投資者對美聯儲加息的情緒並無有過於悲觀，尤其是明顯分化的現金流，顯示短期內的現金流仍在尋找機會。

大盤短期走勢仍為下跌。因此，我們建議短期投資者可以繼續觀察市場，並等待市場上漲趨勢的確認。同時，投資者有較高比例的現金僅應在確認上漲趨勢的股票中以 5% 低比例的股票買進新股。

請在 <https://ysradar.yuanta.com.vn/> 查看有關股票的信號。

We Create Fortune

技術分析圖



指數技術分析圖 VN-Index



指數技術分析圖 HNX-Index

指數	短期趨勢	中期趨勢	阻力區 1	阻力區 2	支撐區 1	支撐區 2
VN-Index	下跌	下跌	1310	1500	1270	1200
HNX-Index	下跌	下跌	470	500	300	180
VN30	下跌	下跌	1320	1570	1285	960
VNMidcaps	下跌	下跌	1,730	1800	1650	963
VNSmallcaps	下跌	下跌	1430	1450	1400	804

We Create Fortune

胡志明市交易所 (HSX)

	收盤	漲跌%
VNI	1019.81	-0.33%
VN30	1023.8	-0.13%
VN Mid	1318.1	-0.09%
VN Small	1137.37	-0.57%

河內交易所 (HSX)

	收盤	漲跌%
HNI	210.74	-0.43%
HN30	349	-0.46%
VNX AllSh	988.99	-0.15%

UPCOM 市場 (UPCoM)

	收盤	漲跌%
UPCoM	75.66	-0.46%

外資交易	成交值 (BiL.VND)
買進	749.7
賣出	497.93
買超/賣超	251.76

外資交易	成交值 (BiL.VND)
買進	4.54
賣出	4.94
買超/賣超	-0.40

外資交易	成交值 (BiL.VND)
買進	10.51
賣出	4.63
買超/賣超	5.88

上漲排名/ 股碼	漲跌(VND)	漲跌%
VCG	1100	6.96%
STG	3050	6.76%
HBC	700	6.67%
ELC	460	5.70%
MSN	4400	5.43%

上漲排名/ 股碼	漲跌(VND)	漲跌%
IPA	500	4.07%
VC2	500	2.87%
BCC	100	1.30%
SCG	800	1.17%
DDG	300	0.75%

上漲排名/ 股碼	漲跌(VND)	漲跌%
VOC	1025	6.74%
CLX	623	5.15%
SIP	3067	3.06%
C4G	256	2.81%
DSC	1233	2.73%

下跌排名/ 股碼	漲跌(VND)	漲跌%
BAF	-1950	-6.96%
NVL	-4800	-6.94%
NT2	-1750	-6.81%
GIL	-1650	-5.98%
TDC	-750	-5.58%

下跌排名/ 股碼	漲跌(VND)	漲跌%
VNT	-6900	-8.73%
MBG	-200	-4.08%
MST	-300	-3.66%
API	-300	-3.23%
EVS	-400	-3.01%

下跌排名/ 股碼	漲跌(VND)	漲跌%
SBS	-117	-2.34%
PAT	-1863	-1.77%
VGT	-201	-1.66%
CSI	-870	-1.49%
OIL	-122	-1.44%

*備註：市值>5,000 億盾；成交值>15 億盾

市值排名/ 股碼	BiL.VND
VCB	348,313
VIC	211,292
GAS	210,535
VHM	195,511
BID	170,472

市值排名/ 股碼	BiL.VND
KSF	22,140
IDC	14,520
THD	13,370
BAB	11,387
PVS	10,850

市值排名/ 股碼	BiL.VND
ACV	160,644
VGI	79,891
BSR	55,883
VEA	52,603
MCH	50,742

交易量排名/ 股碼	成交值	30 日均
HPG	20,629,700	31,944,152
STB	20,263,500	20,066,718
VND	17,829,600	22,197,915
DIG	12,256,200	10,807,612
VPB	11,402,300	13,968,722

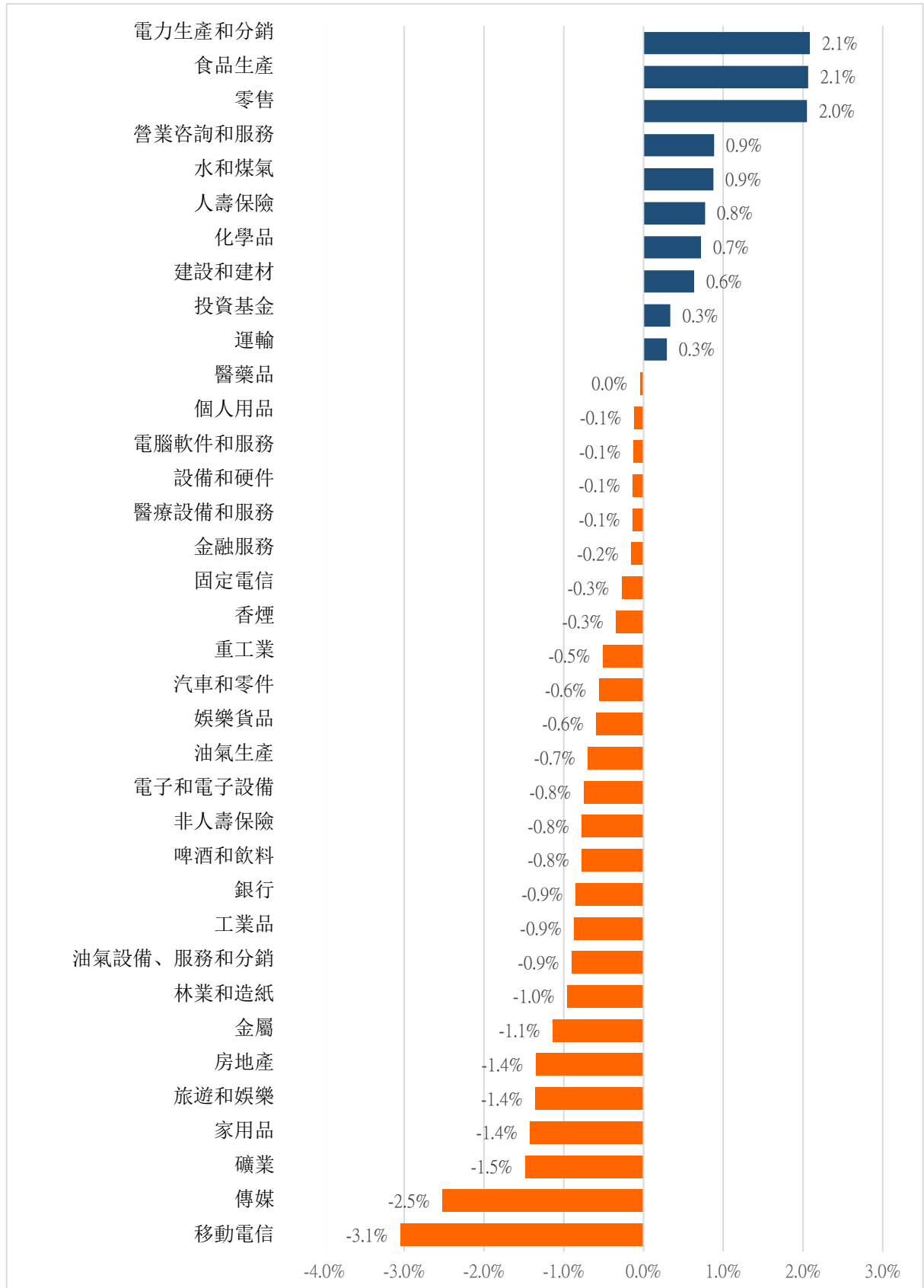
交易量排名/ 股碼	成交值	30 日均
SHS	10,473,710	9,849,665
CEO	5,293,894	5,116,176
PVS	4,796,252	7,136,736
HUT	2,771,710	2,176,866
TNG	1,717,378	1,858,025

交易量排 名/股碼	成交值	30 日均
NAB	6,052,152	99,651
BSR	2,836,128	6,570,017
C4G	1,295,920	1,042,340
SBS	733,296	1,146,590
FTM	690,348	416,988

資料源: Bloomberg & Yuanta Research

We Create Fortune

各行業板塊的交易走勢

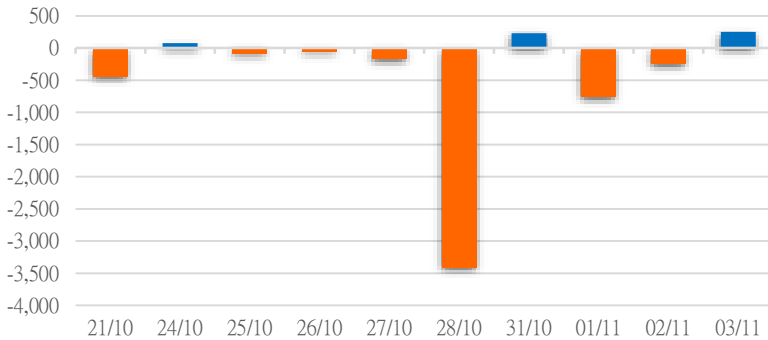


資料源:: FiinPro - YSVN

We Create Fortune

外資買進賣統計

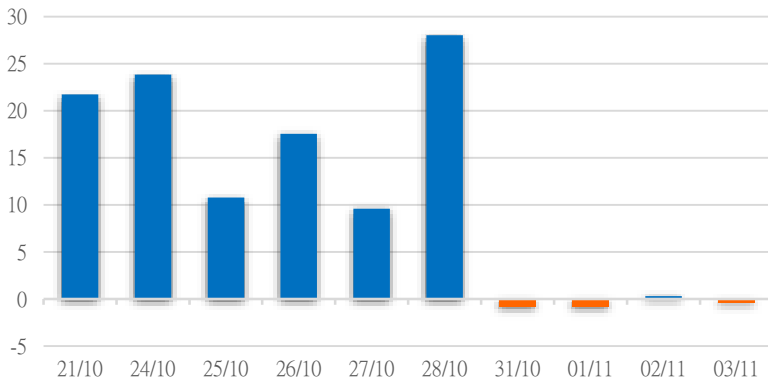
HSX 外資每日買/賣超



證券代碼	買超金額 (Mil.VND)	證券代碼	賣超金額 (Mil.VND)
VHM	61,717	HPG	54,520
VNM	61,060	CTG	17,859
MSN	43,532	KBC	17,220
SSI	33,197	VIC	11,023
DGC	20,975	KDC	10,096

HSX 外資買/賣超的前 5 名

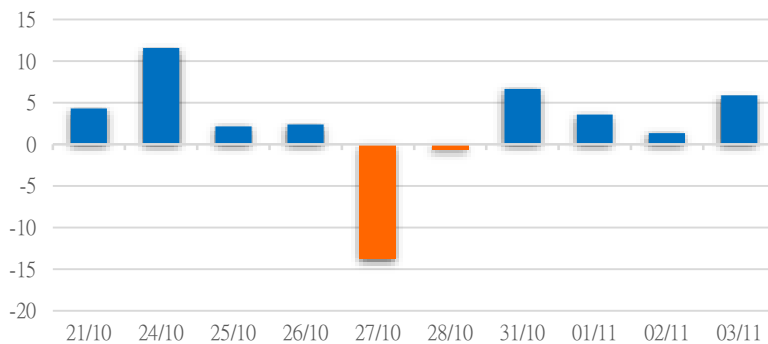
HNX 外資每日買/賣超



證券代碼	買超金額 (Mil.VND)	證券代碼	賣超金額 (Mil.VND)
PVS	1,511	IDC	2,534
TNG	1,428	HUT	932
SD5	232	PLC	404
PVI	205	MBS	212
NDX	148	TVD	156

HNX 外資買/賣超的前 5 名

UPCOM 外資每日買/賣超



證券代碼	買超金額 (Mil.VND)	證券代碼	賣超金額 (Mil.VND)
BSR	4,533	VTP	2,049
QNS	2,078	VEA	394
CLX	400	QTP	267
MCM	374	TCW	131
ACV	311	ICN	83

UPCOM 外資買/賣超的前 5 名

源: FiinPro - YSVN

We Create Fortune

自營統計

證券代碼	買超金額 (Mil.VND)	證券代碼	賣超金額 (Mil.VND)
TCB	51,480	FUEVFNVD	42,033
SAB	21,184	E1VFN30	10,685
VPB	17,530	DPM	2,526
GMD	16,076	FUESSVFL	1,715
HPG	10,721	ACB	1,221

HSX 自營交易最大前名

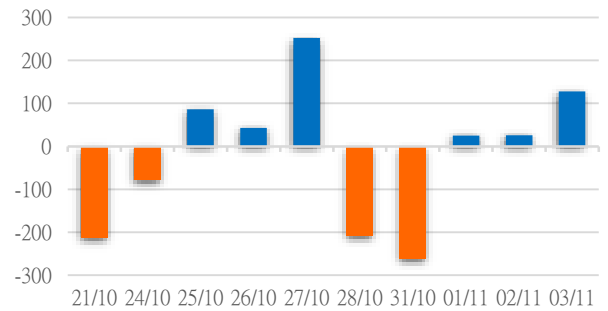
證券代碼	買超金額 (Mil.VND)	證券代碼	賣超金額 (Mil.VND)
GKM	245.70	DVM	144
		IDC	4.4
		VGS	1.0
		IDJ	0.8
		AMV	0.4

HNX 自營交易最大前名

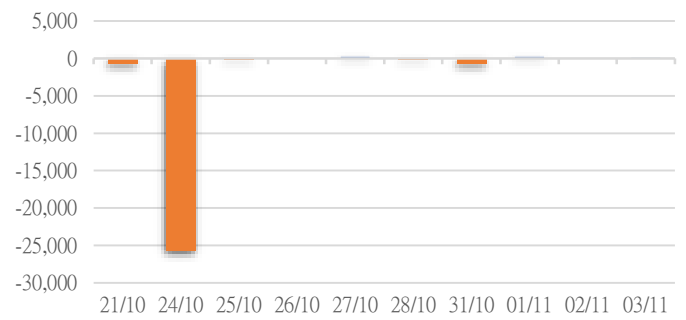
證券代碼	買超金額 (Mil.VND)	證券代碼	賣超金額 (Mil.VND)
DDV	430	NAB	15,800
		VOC	565
		SIP	514.1

UPCoM 自營交易最大前名

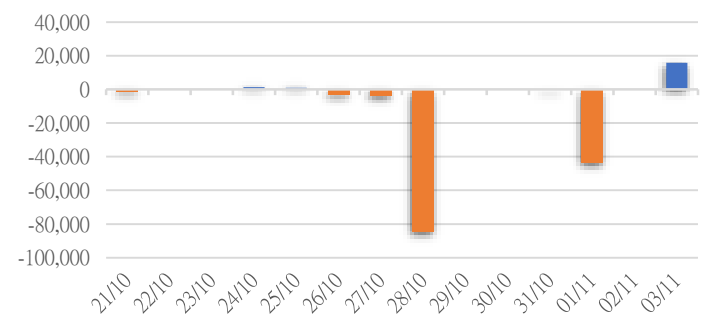
HSX 自營交易每日買/賣超
(Bil.VND)



HNX 自營交易每日買/賣超
(Mil.VND)

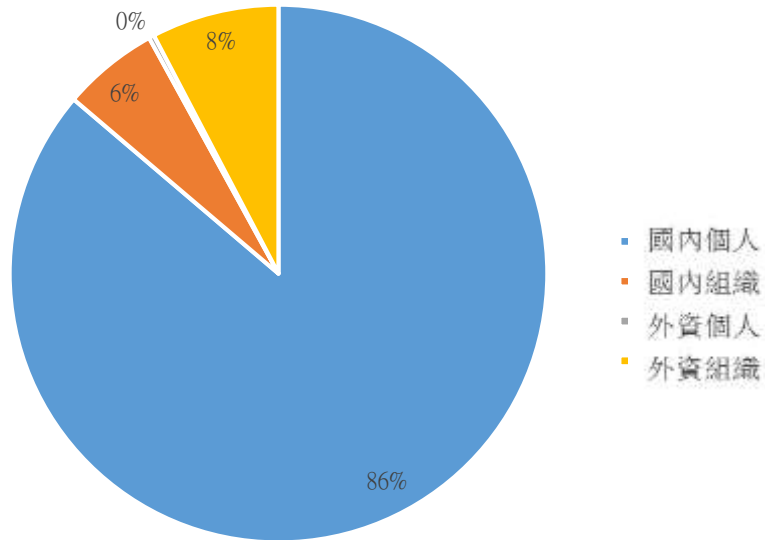


UPCoM 自營交易每日買/賣超
(Mil.VND)



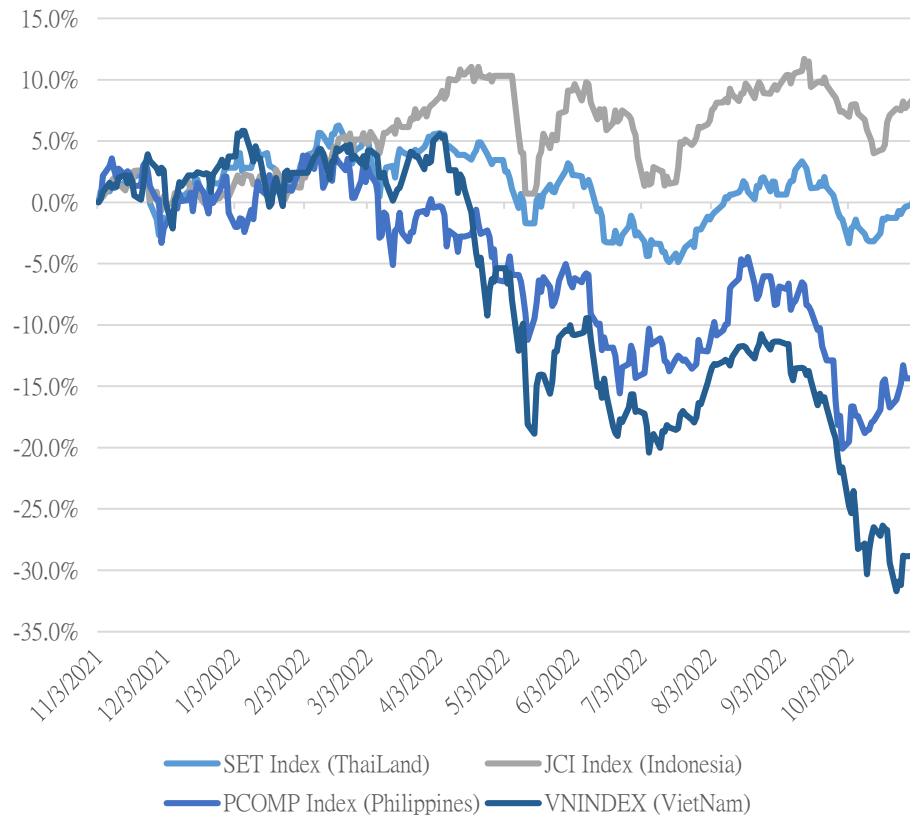
We Create Fortune

越南證券市場投資人類別統計



資料源: FiinPro - YSVN

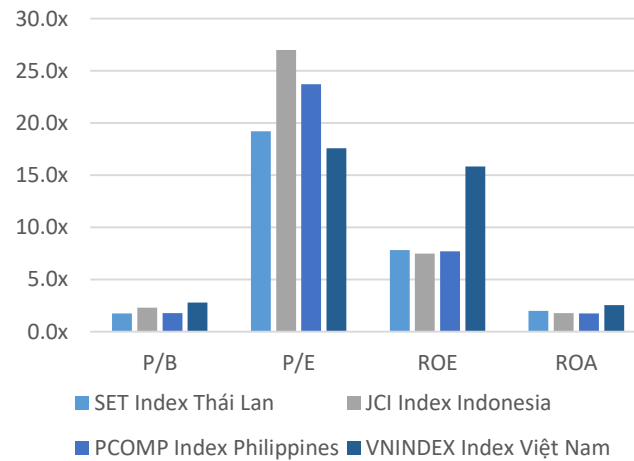
東南亞主要市場走勢比較



東南亞主要市場數據

		Thailand	Indonesia	Philippines	Vietnam
P/B		1.6x	2.0x	1.5x	1.6x
P/E		15.3x	1.18	15.5x	10.6x
ROE	%	9.69	6.55	10.33	15.44
ROA	%	2.48	1.67	2.34	2.49
Vốn hóa	Tỷ USD	517.63	595.00	148.26	164.42
GTGD	Triệu USD	1.39	0.72	0.09	0.35
LS cổ tức	%	2.79	2.63	2.24	1.83

源: Bloomberg & YSVN





We Create Fortune

元大證券（越南）公司

個人客戶分析部

Nguyễn Thế Minh
研究分析經理
+84 28 3622 6868 ext 3826
minh.nguyen@yuanta.com.vn

Lý Thị Hiền
研究分析主管
+84 28 3622 6868 ext 3908
hien.ly@yuanta.com.vn

Quách Đức Khánh
研究分析副主管
+84 28 3622 6868 ext 3833
khanh.quach@yuanta.com.vn

Khổng Hữu Hiệp
高級分析專員
+84 28 3622 6868 ext 3912
hiep.khong@yuanta.com.vn

Nguyễn Trịnh Ngọc Hồng
高級分析專員
+84 28 3622 6868 ext 3832
hong.nguyen@yuanta.com.vn

Phạm Tấn Phát
高級分析專員
+84 28 3622 6868 ext 3880
phat.pham@yuanta.com.vn

個人客戶業務部

Phạm Đắc Thành
北部分行經理
+84 28 3622 6868 ext 3416
thanh.pham@yuanta.com.vn

Võ Thị Thu Thủy
平陽分行經理
+84 28 3622 6868 ext 3505
thuy.vo@yuanta.com.vn

Lương Kỳ Ty
堤岸分行經理
+84 28 3622 6868 ext 3653
ty.luong@yuanta.com.vn

Bùi Quốc Phong
同奈分行經理
+84 28 3622 6868 ext 3701
phong.bui@yuanta.com.vn

Võ Đình Tuấn
峴港分行經理
+84 28 3622 6868 ext 3301
tuan.vo@yuanta.com.vn

Nguyễn Việt Quang
河內分行經理
+84 28 3622 6868 ext 3404
quang.nguyen@yuanta.com.vn

Đinh Thị Thu Cúc
頭頓分行經理
+84 28 3622 6868 ext 3203
cuc.dinh@yuanta.com.vn

Appendix A: Important Disclosures

Analyst Certification

Each research analyst primarily responsible for the content of this research report, in whole or in part, certifies that with respect to each security or issuer that the analyst covered in this report: (1) all of the views expressed accurately reflect his or her personal views about those securities or issuers; and (2) no part of his or her compensation was, is, or will be, directly or indirectly, related to the specific recommendations or views expressed by that research analyst in the research report.

Ratings Definitions

BUY: We have a positive outlook on the stock based on our expected absolute or relative return over the investment period. Our thesis is based on our analysis of the company's outlook, financial performance, catalysts, valuation and risk profile. We recommend investors add to their position.

HOLD-Outperform: In our view, the stock's fundamentals are relatively more attractive than peers at the current price. Our thesis is based on our analysis of the company's outlook, financial performance, catalysts, valuation and risk profile.

HOLD-Underperform: In our view, the stock's fundamentals are relatively less attractive than peers at the current price. Our thesis is based on our analysis of the company's outlook, financial performance, catalysts, valuation and risk profile.

SELL: We have a negative outlook on the stock based on our expected absolute or relative return over the investment period. Our thesis is based on our analysis of the company's outlook, financial performance, catalysts, valuation and risk profile. We recommend investors reduce their position.

Under Review: We actively follow the company, although our estimates, rating and target price are under review.

Restricted: The rating and target price have been suspended temporarily to comply with applicable regulations and/or Yuanta policies.

Note: Yuanta research coverage with a Target Price is based on an investment period of 12 months. Greater China Discovery Series coverage does not have a formal 12 month Target Price and the recommendation is based on an investment period specified by the analyst in the report.

Global Disclaimer

© 2018 Yuanta. All rights reserved. The information in this report has been compiled from sources we believe to be reliable, but we do not hold ourselves responsible for its completeness or accuracy. It is not an offer to sell or solicitation of an offer to buy any securities. All opinions and estimates included in this report constitute our judgment as of this date and are subject to change without notice.

This report provides general information only. Neither the information nor any opinion expressed herein constitutes an offer or invitation to make an offer to buy or sell securities or other investments. This material is prepared for general circulation to clients and is not intended to provide tailored investment advice and does not take into account the individual financial situation and objectives of any specific person who may receive this report. Investors should seek financial advice regarding the appropriateness of investing in any securities, investments or investment strategies discussed or recommended in this report. The information contained in this report has been compiled from sources believed to be reliable but no representation or warranty, express or implied, is made as to its accuracy, completeness or correctness. This report is not (and should not be construed as) a solicitation to act as securities broker or dealer in any jurisdiction by any person or company that is not legally permitted to carry on such business in that jurisdiction.

Yuanta research is distributed in the United States only to Major U.S. Institutional Investors (as defined in Rule 15a-6 under the Securities Exchange Act of 1934, as amended and SEC staff interpretations thereof). All transactions by a US person in the securities mentioned in this report must be effected through a registered broker-dealer under Section 15 of the Securities Exchange Act of 1934, as amended. Yuanta research is distributed in Taiwan by Yuanta Securities Investment Consulting. Yuanta research is distributed in Hong Kong by Yuanta Securities (Hong Kong) Co. Limited, which is licensed in Hong Kong by the Securities and Futures Commission for regulated activities, including Type 4 regulated activity (advising on securities). In Hong Kong, this research report may not be redistributed, retransmitted or disclosed, in whole or in part or and any form or manner, without the express written