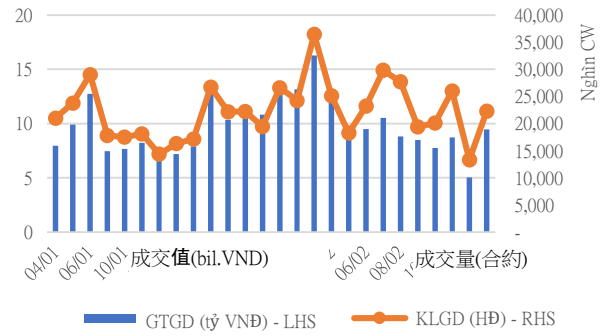


## 市場繼續處於平靜的走勢

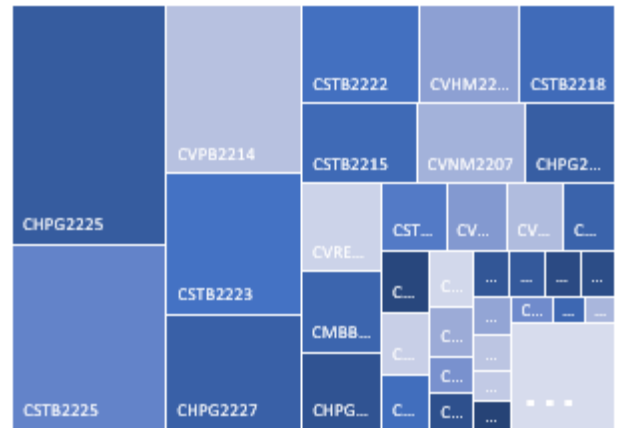
2023/02/16

儘管股票市場在當日相當活躍，但權證市場繼續處於平靜的走勢。現金流繼續集中於銀行股，如 STB、VPB 和 HPG 的認股權證。我們建議投資者可以利用股票市場的深度調整以考慮增加比例。

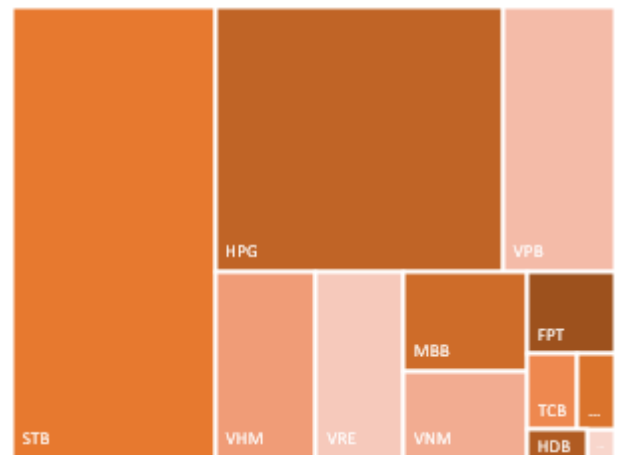
成交值和成交量



根據認股權證代碼分配成交值



根據標的股票代碼分配成交值



源自: YSVN


**當日成交及相關指數**

代碼	漲跌 (+/-%)	收盤	成交量 (合約)	成交值 (Bil.VND)	現金 狀態	Premium	槓桿	剩餘 交易盤數	隱含 波動
CACB2207	5.3%	200	225,700	0.04	OTM	7.1%		30	34%
CACB2208	7.7%	1,400	15,000	0.02	ITM	10.4%		142	53%
CFPT2209	5.9%	180	111,600	0.02	OTM	10.0%	11.75	30	36%
CFPT2210	4.8%	650	182,600	0.11	OTM	18.3%	5.17	139	37%
CFPT2211	8.3%	130	35,900	-	OTM	5.8%	15.74	9	42%
CFPT2212	3.6%	1,430	44,100	0.06	ITM	3.3%	4.97	77	37%
CFPT2213	2.1%	1,490	1,000	-	ITM	9.6%	4.07	142	43%
CFPT2214	3.9%	1,580	38,000	0.06	ITM	12.5%	3.67	183	43%
CFPT2301	0.0%	2,170	-	-	OTM	18.9%	3.19	92	70%
CHDB2208	-10.7%	250	224,400	0.06	OTM	13.4%	5.27	27	67%
CHDB2210	-25.0%	30	76,700	-	OTM	30.4%	0.32	15	74%
CHPG2215	8.3%	130	176,300	0.02	OTM	16.8%	3.29	27	79%
CHPG2219	0.0%	70	-	-	OTM	31.0%	0.07	15	94%
CHPG2221	0.0%	80	3,035,700	0.23	OTM	21.7%	4.53	30	52%
CHPG2223	0.0%	190	345,500	0.06	OTM	10.0%	6.76	9	61%
CHPG2224	-7.1%	130	439,900	0.06	OTM	9.3%	6.26	8	69%
CHPG2225	3.4%	1,530	885,300	1.36	ITM	3.8%	4.06	77	48%
CHPG2226	1.9%	2,200	118,500	0.27	ITM	14.9%	3.25	142	59%
CHPG2227	3.2%	2,260	258,700	0.58	ITM	20.3%	2.87	183	59%
CHPG2301	1.7%	2,380	12,500	0.03	ITM	14.2%	3.22	92	78%
CHPG2302	2.3%	2,690	1,400	-	ITM	22.0%	2.53	158	75%
CKDH2209	11.1%	100	3,400	-	OTM	34.8%	0.01	27	86%
CKDH2212	100.0%	20	4,100	-	OTM	53.3%	0.00	15	104%
CMBB2210	0.0%	40	269,200	0.01	OTM	42.1%	0.25	30	60%
CMBB2211	0.0%	150	868,200	0.13	OTM	53.3%	2.09	139	50%
CMBB2212	-5.7%	330	1,600	-	ITM	17.1%	3.31	8	247%
CMBB2213	2.4%	870	287,400	0.24	ITM	8.9%	4.76	77	51%
CMBB2214	1.7%	1,770	15,700	0.03	ITM	14.1%	3.47	142	55%
CMBB2215	-0.6%	1,720	5,500	0.01	ATM	19.1%	3.16	183	53%
CMBB2301	0.0%	1,030	-	-	ITM	13.4%	3.32	92	76%
CMBB2302	0.0%	1,190	-	-	OTM	21.0%	3.17	92	66%
CMSN2209	0.0%	110	130,000	0.01	OTM	22.1%	2.76	27	64%
CMSN2212	0.0%	60	89,100	-	OTM	22.0%	1.20	15	71%
CMSN2213	50.0%	30	88,300	-	OTM	18.6%	2.07	9	58%
CMSN2214	2.1%	480	30,300	0.01	OTM	12.7%	8.08	77	35%
CMSN2215	-4.0%	1,200	8,100	0.01	OTM	22.6%	3.50	142	53%
CMWG2210	50.0%	30	66,000	-	OTM	39.4%	0.02	15	104%
CMWG2212	100.0%	20	943,100	0.02	OTM	75.9%	0.00	30	88%
CMWG2213	-11.1%	320	74,900	0.03	OTM	30.8%	3.63	77	55%
CMWG2214	2.9%	710	34,600	0.02	OTM	25.4%	2.84	142	65%
CMWG2215	-1.1%	870	34,100	0.03	OTM	25.6%	2.66	183	63%
CNVL2208	-50.0%	10	12,400	-	OTM	618.9%	-	27	293%
CNVL2210	0.0%	20	100	-	OTM	700.1%	-	15	451%
CPDR2205	0.0%	20	105,000	-	OTM	389.2%		27	282%
CPDR2206	-50.0%	10	5,000	-	OTM	377.0%		8	405%
CPOW2204	9.1%	120	179,200	0.02	OTM	21.5%		27	82%
CPOW2208	14.3%	80	1,500	-	OTM	29.5%		15	105%

CPOW2209	0.0%	100	900	-	OTM	39.4%		37	85%
CPOW2210	2.2%	920	28,400	0.03	OTM	16.0%		77	48%
CSTB2215	-19.4%	580	543,400	0.34	ITM	7.6%	5.54	27	77%
CSTB2218	-42.9%	160	1,854,100	0.35	OTM	21.3%	8.04	30	49%
CSTB2220	-41.2%	300	324,900	0.10	OTM	7.5%	11.01	9	59%
CSTB2222	-21.9%	820	493,800	0.43	ITM	0.7%	6.97	8	63%
CSTB2223	-25.6%	640	966,900	0.70	ITM	1.4%	8.45	8	66%
CSTB2224	-11.1%	2,890	54,900	0.16	ITM	10.4%	3.14	142	56%
CSTB2225	-12.6%	3,050	327,800	1.06	ITM	13.9%	2.85	183	57%
CTCB2211	50.0%	30	177,900	-	OTM	53.7%	0.06	30	70%
CTCB2212	0.0%	160	100,700	0.01	ITM	8.9%	5.75	77	42%
CTCB2213	0.0%	10	110,900	-	OTM	54.4%	0.00	27	97%
CTCB2214	1.1%	950	45,100	0.04	OTM	51.7%	0.00	15	117%
CTCB2215	0.7%	1,350	43,500	0.06	OTM	41.6%	0.35	30	59%
CTCB2216	4.5%	1,400	16,500	0.02	OTM	48.9%	3.04	139	46%
CTPB2204	3.2%	320	2,300	-	OTM	22.8%	0.10	8	75%
CVHM2211	0.0%	40	-	-	OTM	32.0%	2.46	77	58%
CVHM2213	0.0%	30	27,100	-	OTM	38.6%	2.70	142	53%
CVHM2215	0.0%	30	407,800	0.01	OTM	44.1%	2.56	183	51%
CVHM2216	0.0%	160	1,076,900	0.15	ITM	17.8%		142	68%
CVHM2217	0.0%	20	132,600	-	OTM	31.8%	0.09	27	68%
CVHM2218	6.1%	350	1,144,700	0.36	OTM	30.1%	0.01	15	72%
CVHM2219	-3.3%	580	89,700	0.05	ITM	2.2%	6.82	27	48%
CVHM2220	-4.4%	650	127,700	0.08	ITM	4.8%	10.50	15	52%
CVIB2201	6.9%	2,490	1,300	-	ITM	1.0%	12.98	9	39%
CVJC2204	40.0%	70	45,400	-	ITM	4.3%	5.11	77	40%
CVJC2206	0.0%	30	17,500	-	OTM	17.1%	4.40	142	42%
CVNM2207	6.3%	670	487,000	0.32	OTM	36.6%	1.90	30	66%
CVNM2209	13.0%	260	13,600	-	OTM	47.8%	3.85	139	51%

源自: Fiiipro, YSVN

Premium = (行使價格 + 認股權證價格 x 轉換率) - 標的證券的目前價格 (盈虧平衡價格與標的證券的目前價格之差)。

槓桿 (Effective gearing) 越高, 按標的證券的波動率就越大。

為了限制風險, 投資者應選擇具有現金狀態 (ITM), Premium 或隱含波動率偏低的認股權證。此外, 投資者也應優先對具有偏長 (兩週以上) 的剩餘交易盤數 (直至到期日) 的權證進行交易, 以限制風險。

### 標的股票的技術建議綜合表

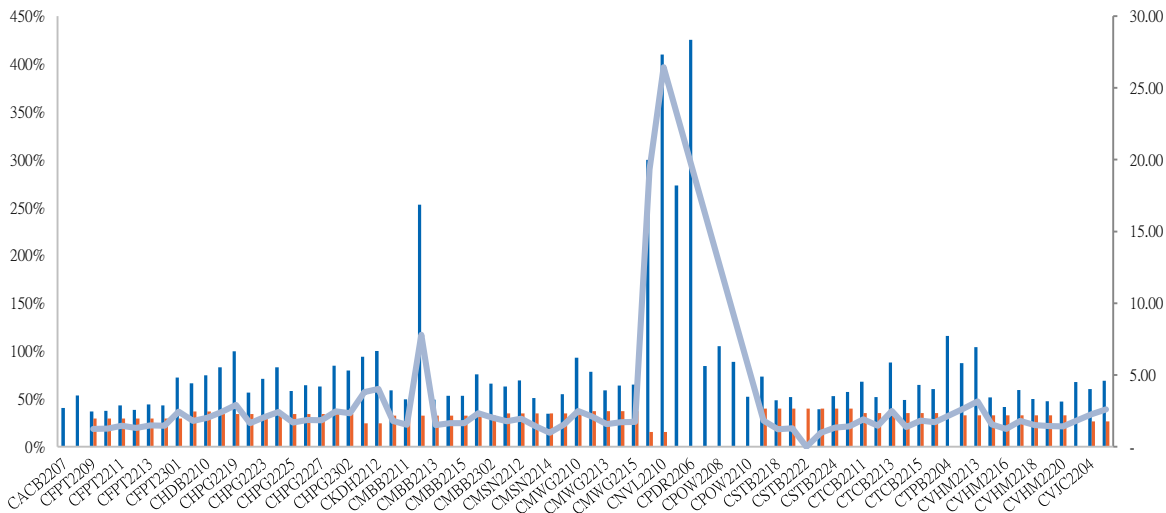
代碼	建議價格	目前價格	短期趨勢	中期趨勢	短期目標	與目前價格相比的短期上漲空間	短期停損	Reward/Risk
CTD		34.30	下跌	下跌			36.40	-
DPM		43.15	下跌	下跌			44.02	-
FPT		81.60	下跌	上漲			83.22	-
HDB		17.80	下跌	下跌			18.88	-
HPG		20.80	下跌	下跌			21.78	-
MBB		18.00	下跌	下跌			18.96	-



MSN		93.00	下跌	下跌			97.28	-
MWG		42.75	下跌	下跌			45.33	-
NVL		11.15	下跌	下跌			13.12	-
PNJ		82.00	下跌	上漲			86.11	-
REE	73.50	70.50	上漲	下跌	79.20	12%	70.22	1.74
STB		23.35	下跌	下跌			25.91	-
TCB		27.40	下跌	下跌			28.17	-
VHM		42.50	下跌	下跌			45.44	-
VIC		52.90	下跌	下跌			55.66	-
VJC		102.70	下跌	下跌			108.36	-
VNM		76.00	下跌	上漲			77.76	-
VPB		17.20	下跌	下跌			18.25	-
VRE	28.10	28.35	上漲	下跌	30.80	9%	27.86	11.36

源自: YSVN

### 認股權證的隱含波動 VS 標的股票過去期間的波動



源自: YSVN

(\*) 橙色列是標的股票過去期間的波動；藍色列是認股權證的隱含波動。

(\*) 投資者可使用“隱含波動”來比較同一標的股票的認股權證。隱含波動率越大，對標的股票的價格變動率期望就越高（換句話說，隱含波動率越大，認股權證就越昂貴）。

### 認股權證訊息

認股權證代碼	發行商	期限	轉換率	發行價格	發行量	行使價格	最後交易日
CACB2207	SSI	6 月	4.00000 : 1	1,100	5,000,000	25,500	29/03/2023
CFPT2205	VCI	3 月	5.93100 : 1	1,000	5,000,000	91,931	11/01/2023
CFPT2209	SSI	6 月	10.00000 : 1	1,850	5,000,000	88,000	29/03/2023
CFPT2210	SSI	11 月	10.00000 : 1	2,350	2,000,000	90,000	29/08/2023
CFPT2211	HCM	6 月	10.00000 : 1	1,500	5,000,000	85,000	28/02/2023
CFPT2212	ACBS - ACBS	3.5 月	10.00000 : 1	1,870	4,000,000	70,000	02/06/2023
CHDB2208	EPS - KIS	6 月	3.99790 : 1	1,100	5,000,000	19,189	24/03/2023

CHDB2210	EPS - KIS	3 月	3.99790 : 1	1,000	3,000,000	23,098	08/03/2023
CHPG2215	EPS - KIS	6 月	10.00000 : 1	1,000	10,000,000	22,999	24/03/2023
CHPG2219	EPS - KIS	4 月	5.00000 : 1	1,000	1,500,000	26,888	08/03/2023
CHPG2221	SSI	6 月	4.00000 : 1	1,000	5,000,000	25,000	29/03/2023
CHPG2223	HCM	3 月	2.00000 : 1	2,300	1,500,000	22,500	28/02/2023
CHPG2224	EPS - KIS	3 月	4.00000 : 1	1,000	3,000,000	22,222	27/02/2023
CHPG2225	ACBS - ACBS	6 月	3.00000 : 1	1,550	1,000,000	17,000	02/06/2023
CKDH2209	EPS - KIS	6 月	7.26900 : 1	1,200	5,000,000	36,344	24/03/2023
CKDH2212	EPS - KIS	3 月	8.00000 : 1	1,000	2,000,000	41,999	08/03/2023
CMBB2210	SSI	3 月	2.00000 : 1	2,000	1,500,000	25,500	29/03/2023
CMBB2211	SSI	11 月	4.00000 : 1	1,200	2,000,000	27,000	29/08/2023
CMBB2212	EPS - KIS	3 月	10.00000 : 1	1,000	1,000,000	17,777	27/02/2023
CMBB2213	ACBS - ACBS	6 月	3.00000 : 1	1,550	1,500,000	17,000	02/06/2023
CMSN2209	EPS - KIS	5 月	19.85390 : 1	1,400	5,000,000	111,413	24/03/2023
CMSN2210	VCI	6 月	8.00000 : 1	1,000	2,000,000	116,000	11/01/2023
CMSN2212	EPS - KIS	3 月	20.00000 : 1	1,100	3,000,000	112,233	08/03/2023
CMSN2213	HCM	3 月	10.00000 : 1	2,100	1,500,000	110,000	28/02/2023
CMSN2214	ACBS - ACBS	11 月	10.00000 : 1	1,640	3,000,000	100,000	02/06/2023
CMWG2210	EPS - KIS	6 月	20.00000 : 1	1,000	1,000,000	58,999	08/03/2023
CMWG2212	SSI	6 月	10.00000 : 1	1,650	5,000,000	75,000	29/03/2023
CMWG2213	ACBS - ACBS	11 月	6.00000 : 1	2,760	3,000,000	54,000	02/06/2023
CNVL2208	EPS - KIS	6.5 月	16.00000 : 1	1,200	1,000,000	79,999	24/03/2023
CNVL2210	EPS - KIS	5 月	16.00000 : 1	1,100	3,000,000	88,888	08/03/2023
CPDR2205	EPS - KIS	9 月	16.00000 : 1	1,000	8,000,000	52,999	24/03/2023
CPDR2206	EPS - KIS	3 月	10.00000 : 1	1,000	2,000,000	51,888	27/02/2023
CPNJ2205	VCI	6.5 月	4.43540 : 1	1,100	1,000,000	95,359	11/01/2023
CPOW2204	EPS - KIS	6 月	5.00000 : 1	1,000	5,000,000	13,979	24/03/2023
CPOW2205	VCI	6 月	1.00000 : 1	1,000	4,000,000	13,900	11/01/2023
CPOW2208	EPS - KIS	6.5 月	4.00000 : 1	1,000	1,000,000	15,222	08/03/2023
CTCB2214	ACBS - ACBS	3.5 月	3.00000 : 1	2,470	6,000,000	27,000	02/06/2023
CTPB2204	EPS - KIS	3 月	10.00000 : 1	1,000	1,500,000	23,888	24/03/2023
CVHM2211	EPS - KIS	3 月	16.00000 : 1	1,000	1,500,000	64,999	24/03/2023
CVHM2213	EPS - KIS	3.5 月	16.00000 : 1	1,000	1,000,000	63,979	08/03/2023
CVHM2217	EPS - KIS	6.5 月	10.00000 : 1	1,000	1,000,000	51,999	27/02/2023
CVHM2218	ACBS - ACBS	11 月	6.00000 : 1	1,650	3,000,000	54,000	02/06/2023

源自：FiinPro, YSVN

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**Restricted:** The rating and target price have been suspended temporarily to comply with applicable regulations and/or Yuanta policies.

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