

當日市場：供應量在尾盤增加

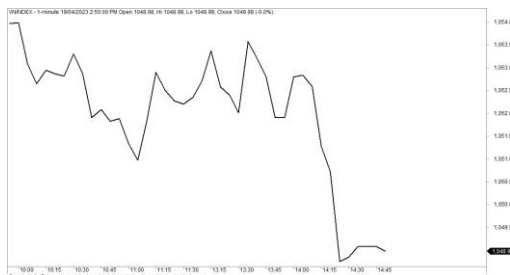
2023/04/20

市場走勢

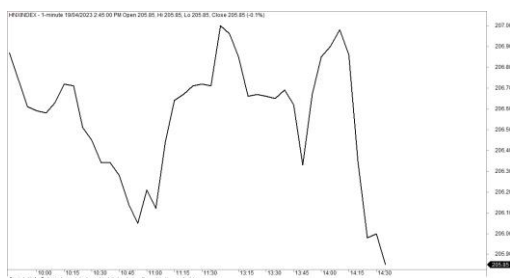
市場指數	VNI	HNI	UPCOM
收盤	1,048.98	205.85	78.11
%日	-0.57%	-1.15%	-0.79%
%週	-1.91%	-2.87%	-1.31%
%月	0.37%	0.67%	2.20%
%年	-25.42%	-47.58%	-27.89%
成交值(Bil.VND)			
當日	9,763	1,044	442
日均量/週	10,418	1,208	476
日均量/月	11,067	1,255	538
外資進出			
買進	533.96	10.11	14.33
賣出	1,021.51	8.30	10.54
買賣超	-487.55	1.81	3.79
市場漲跌家數			
上漲	138	91	149
下跌	305	61	107
持平	56	73	84
市場指標			
P/E	11.83	15.65	11.88
總市值 (兆盾)	4,221	257	963
股息殖利率	3.30%	7.99%	5.06%

資料源: Bloomberg – YSVN

VNINDEX



HNIINDEX



市場走勢

在盤中的大部分時間裡處於震盪階段之後，市場在午盤再次被拋售，導致指數下跌。具體而言，VN-Index 收盤下跌 0.57%，止於 1048.98 點，HNX-Index 和 Upcom-Index 分別下跌 1.15% 和 0.79%。3 大市場的交易額均達到 9 兆 8,120 億越南盾。

金融股繼續對指數構成壓力，其中 CTG、VPB、ACB、SHB、LPB、STB、TPB 以及 SSI、VCI 均下跌 1-2%。此外，跌幅也擴散至房地產股（GVR、NVL、KBC）、石油（GAS、PVS、PVC）等。另一方面，零售（MWG（1.4%）、FRT（2.4%）、PET（5.8%））在當日逆市而行。

BMP 在當日受到關注，因為在創下歷史最高的第一季度業績後，該股收盤漲停 66,500 點，成交量突然超過 100 萬股。

外資在整個市場賣超 4,540 億越南盾，其中 HPG（470 億）、VPB（390 億）、VHM（240 億）在買超方面領先。另一方面，MSB（3,740 億）、BMP（440 億）和 STB（350 億）被拋售最多的股票。

市場短期觀點

我們認為 VN-Index 可能會重新測試 1,040 – 1,045 點的支撐位，並在下一交易日復甦至尾盤。同時，市場有進入短期調整階段的跡象，我們認為指數可能難以大幅下跌，並可能在下个交易日復甦。此外，短期情緒指標小幅下跌，顯示投資者對當前走勢仍持悲觀態度，買進新股的機會仍然較少。

積極點是，中小型股的短期走勢依然良好，因此短期現金流在未來幾個交易日仍主要集中在這兩股。

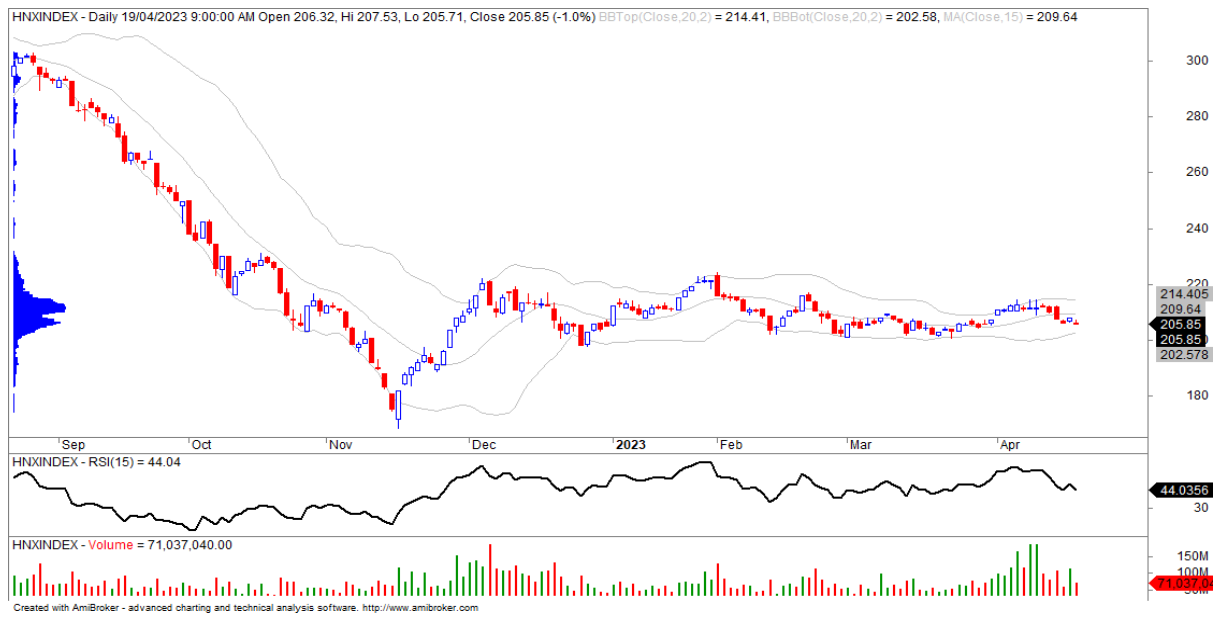
大盤的短期走勢維持中性。因此，我們建議短期投資者可以繼續重組投資組合，以在復甦區間減少持股比例至平衡水平，並在現階段限制買進新股。

請在 <https://ysradar.yuanta.com.vn/> 查看有關股票的信號。

技術分析圖



指數技術分析圖 VN-Index



指數技術分析圖 HNX-Index

指數	短期趨勢	中期趨勢	阻力區 1	阻力區 2	支撐區 1	支撐區 2
VN-Index	中性	上漲	1110	1130	870	800
HNX-Index	中性	上漲	197	210	189	160
VN30	中性	上漲	1120	1140	980	960
VNMidcaps	中性	上漲	1,030	1200	963	900
VNSmallcaps	中性	上漲	1000	1150	804	750

胡志明市交易所 (HSX)

	收盤	漲跌%
VNI	1048.98	-0.57%
VN30	1056.14	-0.79%
VN Mid	1326.52	-0.92%
VN Small	1161.89	-0.67%

河內交易所 (HSX)

	收盤	漲跌%
HNI	205.85	-1.15%
HN30	369.53	-1.58%
VNX AllSh	1012.75	-0.82%

UPCOM 市場 (UPCoM)

	收盤	漲跌%
UPCoM	78.11	-0.79%

外資交易	成交值 (Bil.VND)
買進	533.96
賣出	1021.51
買超/賣超	-487.55

外資交易	成交值 (Bil.VND)
買進	10.11
賣出	8.30
買超/賣超	1.81

外資交易	成交值 (Bil.VND)
買進	14.33
賣出	10.54
買超/賣超	3.79

上漲排名/ 股碼	漲跌(VND)	漲跌%
TIP	1350	6.96%
LSS	590	6.94%
ANV	2250	6.89%
CTD	3300	6.88%
BSI	1850	6.85%

上漲排名/ 股碼	漲跌(VND)	漲跌%
DTD	1500	9.49%
IDJ	900	7.96%
SLS	8500	5.27%
APS	600	4.96%
PLC	1600	4.88%

上漲排名/ 股碼	漲跌(VND)	漲跌%
VNZ	49222	6.37%
VTP	1312	4.40%
VLB	868	2.76%
ABI	832	2.67%
C4G	302	2.52%

下跌排名/ 股碼	漲跌(VND)	漲跌%
SHB	-300	-2.54%
HAG	-180	-2.21%
LPB	-300	-2.10%
GMD	-1000	-1.85%
TTA	-160	-1.82%

下跌排名/ 股碼	漲跌(VND)	漲跌%
DDG	-2200	-9.73%
S55	-4000	-6.78%
S99	-300	-3.19%
NVB	-400	-2.82%
VC3	-100	-0.35%

下跌排名/ 股碼	漲跌(VND)	漲跌%
MML	-1163	-2.97%
OIL	-143	-1.55%
ACV	-986	-1.26%
BVB	-127	-1.19%
DDV	-100	-1.12%

*備註: 市值>5,000 億盾; 成交值>15 億盾

市值排名/ 股碼	Bil.VND
VCB	418,354
BID	227,634
VHM	219,025
VIC	201,757
GAS	186,036

市值排名/ 股碼	Bil.VND
THD	13,790
KSF	12,750
IDC	12,672
PVS	12,236
PVI	11,454

市值排名/ 股碼	Bil.VND
ACV	170,013
VGI	63,710
BSR	50,625
VEA	49,277
MCH	46,656

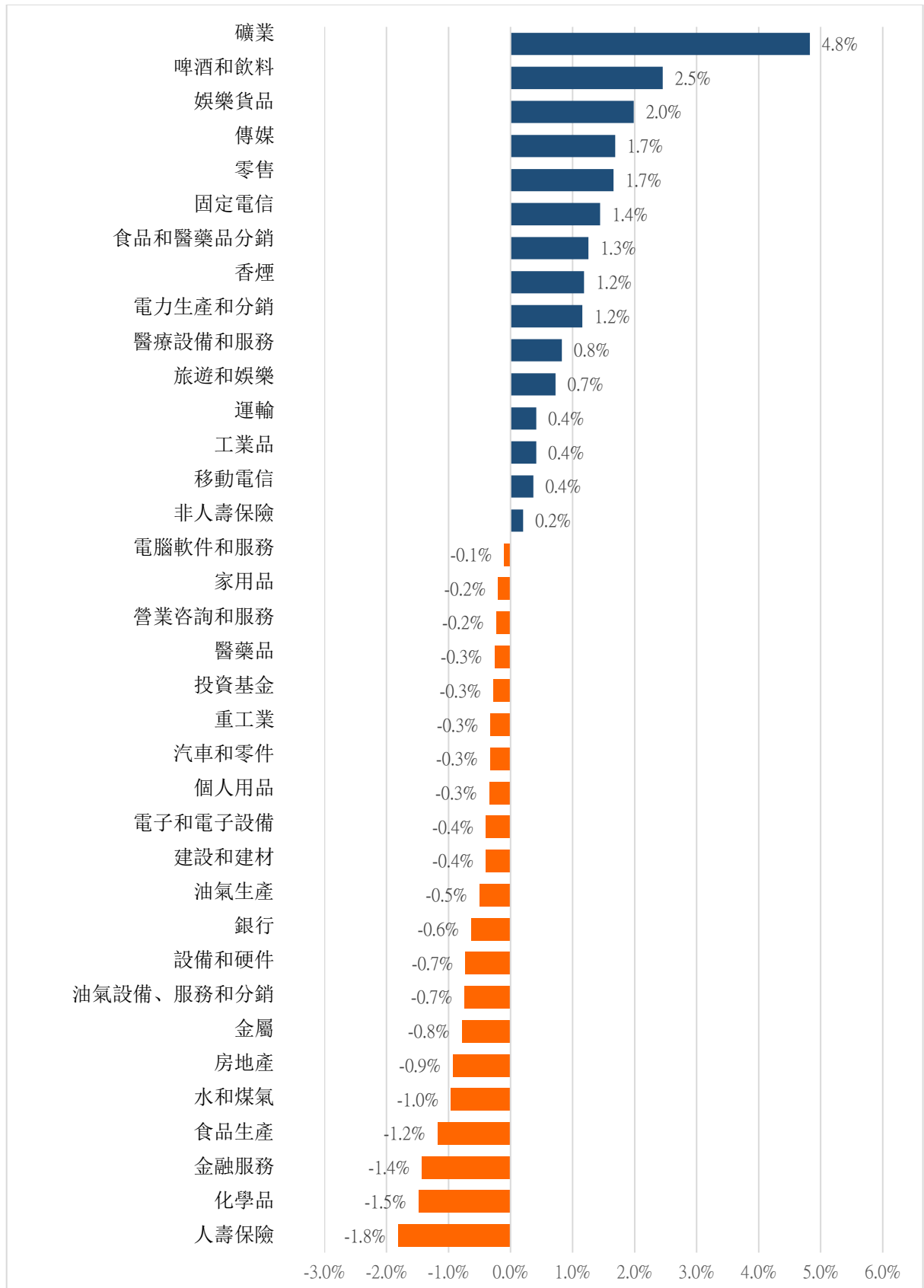
交易量排名/ 股碼	成交值	30 日均
DIG	33,347,500	19,660,384
SHB	30,915,000	30,744,902
NVL	26,449,300	24,900,722
SSI	19,291,400	21,706,810
DXG	18,305,100	17,974,286

交易量排名/ 股碼	成交值	30 日均
SHS	42,844,938	23,643,169
CEO	10,043,820	9,250,787
IDJ	4,072,291	3,953,807
MBS	3,940,937	3,730,233
IDC	3,350,608	2,492,657

交易量排 名/股碼	成交值	30 日均
BSR	3,979,152	7,085,033
SP2	3,100,800	2,634
C4G	2,704,630	3,143,481
SBS	2,261,314	3,139,088
VFR	2,086,516	305

資料源: Bloomberg & Yunta Research

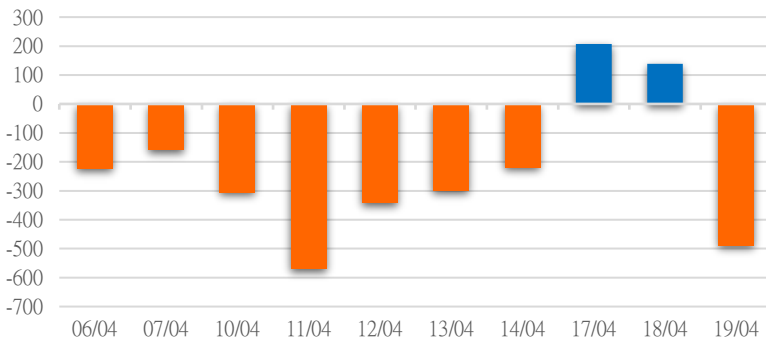
各行業板塊的交易走勢



資料源: FinPro – YSVN

外資買進賣統計

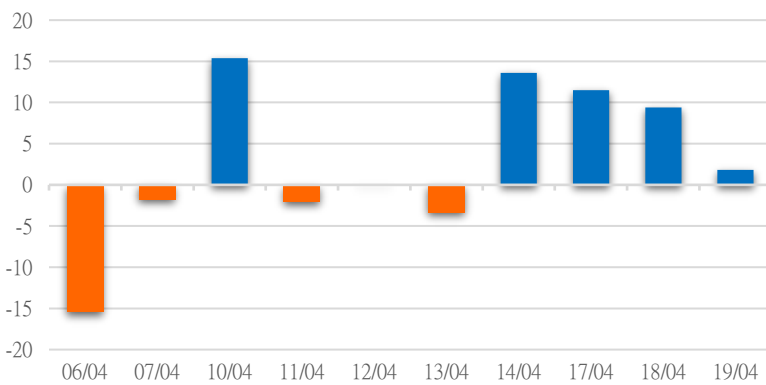
HSX 外資每日買/賣超



證券代碼	買超金額 (Mil.VND)	證券代碼	賣超金額 (Mil.VND)
HPG	77,630	STB	60,867
VPB	29,582	NLG	13,472
VHM	23,497	PVD	12,560
PNJ	20,802	DGC	9,100
MSN	16,596	PVT	8,109

HSX 外資買/賣超的前 5 名

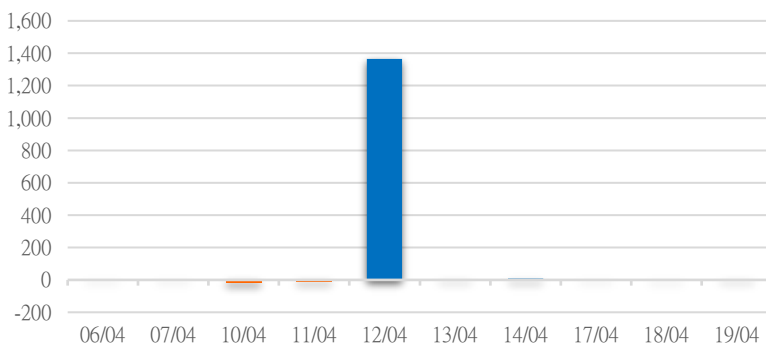
HNX 外資每日買/賣超



證券代碼	買超金額 (Mil.VND)	證券代碼	賣超金額 (Mil.VND)
IDC	6,523	MBS	2,323
PVS	2,345	NVB	927
SHS	1,836	TNG	460
CEO	1,275	BVS	177
IDJ	1,261	NBC	119

HNX 外資買/賣超的前 5 名

UPCOM 外資每日買/賣超



證券代碼	買超金額 (Mil.VND)	證券代碼	賣超金額 (Mil.VND)
LTG	2,654	QNS	3,774
PGB	422	MML	3,457
MPC	360	ACV	1,195
ABI	352	VTP	72
VEA	316	CSI	59

UPCOM 外資買/賣超的前 5 名

源: FiiPro - YSVN

自營統計

證券代碼	買超金額 (Mil.VND)	證券代碼	賣超金額 (Mil.VND)
STB	10,748	VIB	20,079
DCM	7,428	FUEVFNVD	16,629
PLX	4,835	VPB	10,577
FUESSVFL	4,686	ACB	8,277
FPT	4,609	FIR	4,919

HSX 自營交易最大前名

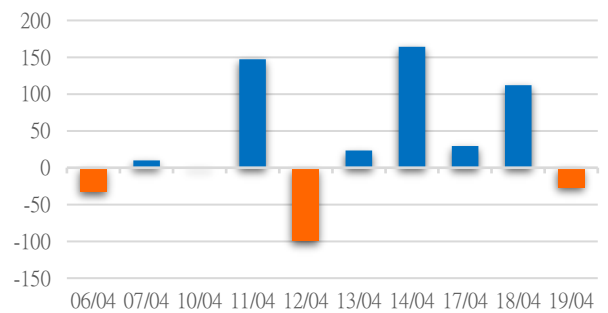
證券代碼	買超金額 (Mil.VND)	證券代碼	賣超金額 (Mil.VND)
IDC	1,934.00	GKM	1,958
		CEO	1,210.0

HNX 自營交易最大前名

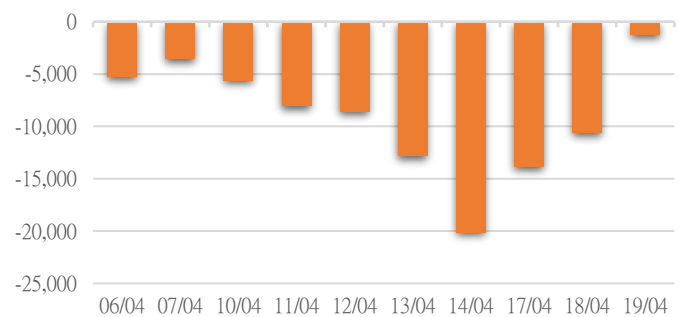
證券代碼	買超金額 (Mil.VND)	證券代碼	賣超金額 (Mil.VND)
BSR	2,917.20		

UPCoM 自營交易最大前名

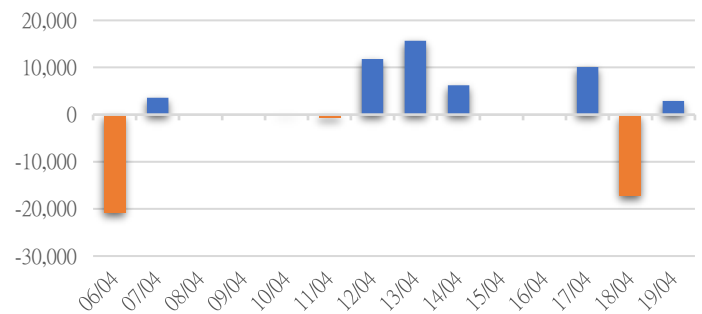
HSX 自營交易每日買/賣超 (Bil.VND)



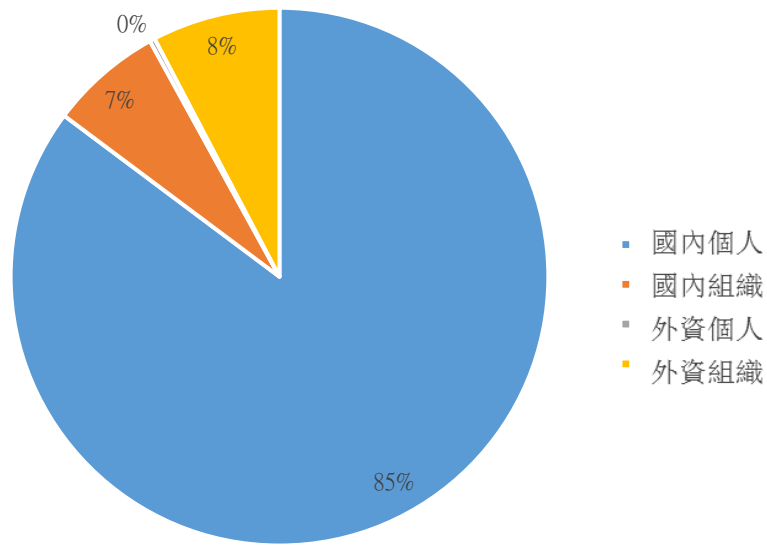
HNX 自營交易每日買/賣超 (Mil.VND)



UPCoM 自營交易每日買/賣超 (Mil.VND)

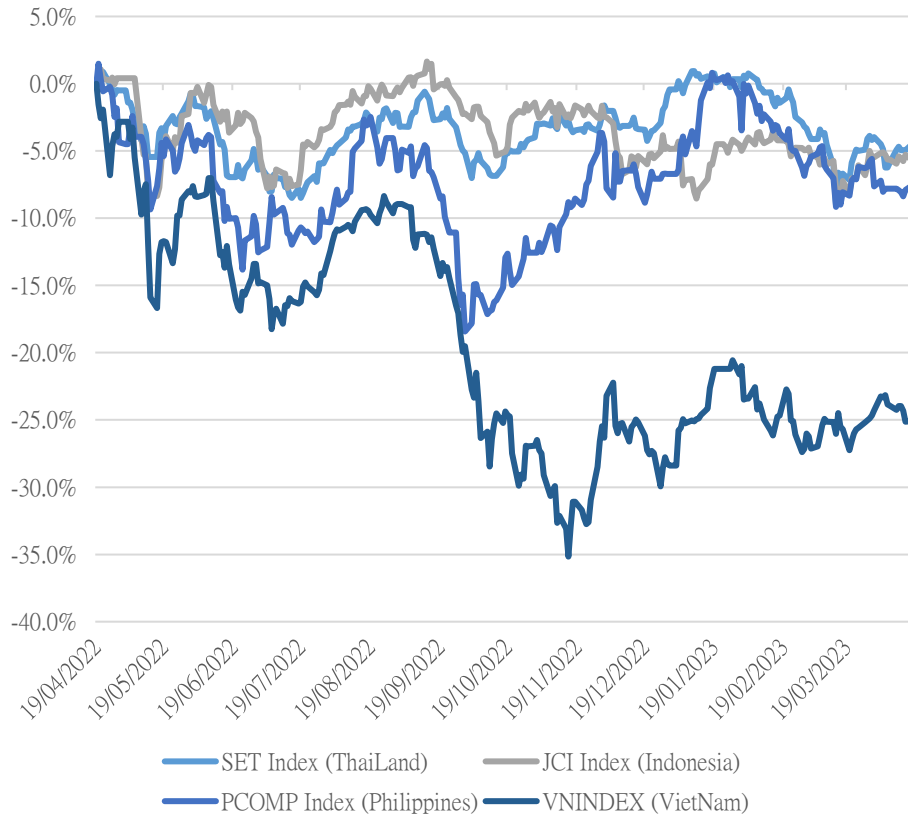


越南證券市場投資人類別統計



資料源: FiinPro – YSVN

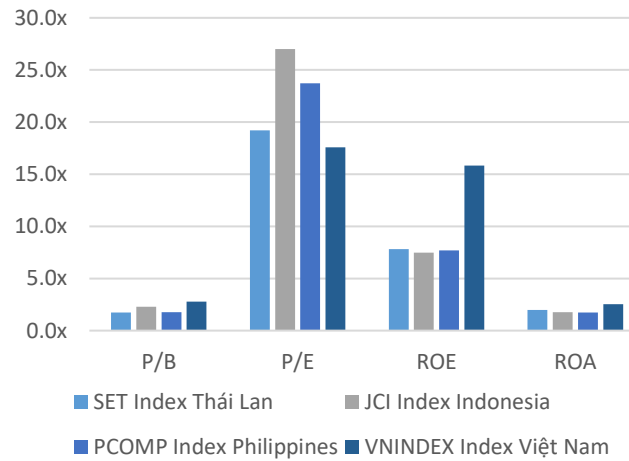
東南亞主要市場走勢比較



東南亞主要市場數據

		Thailand	Indonesia	Philippines	Vietnam
P/B		1.6x	1.9x	1.5x	1.7x
P/E		19.5x	15.7x	14.5x	13.9x
ROE	%	8.24	12.02	9.73	13.70
ROA	%	2.09	3.28	2.24	2.20
Vốn hóa	Tỷ USD	565.57	646.62	164.47	179.20
GTGD	Triệu USD	1.06	0.54	0.04	0.36
LS cổ tức	%	3.01	3.37	2.46	1.82

源: Bloomberg & YSVN



元大證券（越南）公司

個人客戶分析部

Nguyễn Thế Minh
研究分析經理
+84 28 3622 6868 ext 3826
minh.nguyen@yuanta.com.vn

Lý Thị Hiền
研究分析主管
+84 28 3622 6868 ext 3908
hien.ly@yuanta.com.vn

Quách Đức Khánh
研究分析副主管
+84 28 3622 6868 ext 3833
khanh.quach@yuanta.com.vn

Khổng Hữu Hiệp
高級分析專員
+84 28 3622 6868 ext 3912
hiiep.khong@yuanta.com.vn

Nguyễn Trịnh Ngọc Hồng
高級分析專員
+84 28 3622 6868 ext 3832
hong.nguyen@yuanta.com.vn

Phạm Tấn Phát
高級分析專員
+84 28 3622 6868 ext 3880
phat.pham@yuanta.com.vn

個人客戶業務部

Phạm Đắc Thành
北部分行經理
+84 28 3622 6868 ext 3416
thanh.pham@yuanta.com.vn

Võ Thị Thu Thủy
平陽分行經理
+84 28 3622 6868 ext 3505
thuy.vo@yuanta.com.vn

Lương Kỳ Ty
堤岸分行經理
+84 28 3622 6868 ext 3653
ty.luong@yuanta.com.vn

Bùi Quốc Phong
同奈分行經理
+84 28 3622 6868 ext 3701
phong.bui@yuanta.com.vn

Võ Đình Tuấn
峴港分行經理
+84 28 3622 6868 ext 3301
tuan.vo@yuanta.com.vn

Nguyễn Việt Quang
河內分行經理
+84 28 3622 6868 ext 3404
quang.nguyen@yuanta.com.vn

Đinh Thị Thu Cúc
頭頓分行經理
+84 28 3622 6868 ext 3203
cuc.dinh@yuanta.com.vn

Appendix A: Important Disclosures

Analyst Certification

Each research analyst primarily responsible for the content of this research report, in whole or in part, certifies that with respect to each security or issuer that the analyst covered in this report: (1) all of the views expressed accurately reflect his or her personal views about those securities or issuers; and (2) no part of his or her compensation was, is, or will be, directly or indirectly, related to the specific recommendations or views expressed by that research analyst in the research report.

Ratings Definitions

BUY: We have a positive outlook on the stock based on our expected absolute or relative return over the investment period. Our thesis is based on our analysis of the company's outlook, financial performance, catalysts, valuation and risk profile. We recommend investors add to their position.

HOLD-Outperform: In our view, the stock's fundamentals are relatively more attractive than peers at the current price. Our thesis is based on our analysis of the company's outlook, financial performance, catalysts, valuation and risk profile.

HOLD-Underperform: In our view, the stock's fundamentals are relatively less attractive than peers at the current price. Our thesis is based on our analysis of the company's outlook, financial performance, catalysts, valuation and risk profile.

SELL: We have a negative outlook on the stock based on our expected absolute or relative return over the investment period. Our thesis is based on our analysis of the company's outlook, financial performance, catalysts, valuation and risk profile. We recommend investors reduce their position.

Under Review: We actively follow the company, although our estimates, rating and target price are under review.

Restricted: The rating and target price have been suspended temporarily to comply with applicable regulations and/or Yuanta policies.

Note: Yuanta research coverage with a Target Price is based on an investment period of 12 months. Greater China Discovery Series coverage does not have a formal 12 month Target Price and the recommendation is based on an investment period specified by the analyst in the report.

Global Disclaimer

© 2018 Yuanta. All rights reserved. The information in this report has been compiled from sources we believe to be reliable, but we do not hold ourselves responsible for its completeness or accuracy. It is not an offer to sell or solicitation of an offer to buy any securities. All opinions and estimates included in this report constitute our judgment as of this date and are subject to change without notice.

This report provides general information only. Neither the information nor any opinion expressed herein constitutes an offer or invitation to make an offer to buy or sell securities or other investments. This material is prepared for general circulation to clients and is not intended to provide tailored investment advice and does not take into account the individual financial situation and objectives of any specific person who may receive this report. Investors should seek financial advice regarding the appropriateness of investing in any securities, investments or investment strategies discussed or recommended in this report. The information contained in this report has been compiled from sources believed to be reliable but no representation or warranty, express or implied, is made as to its accuracy, completeness or correctness. This report is not (and should not be construed as) a solicitation to act as securities broker or dealer in any jurisdiction by any person or company that is not legally permitted to carry on such business in that jurisdiction.

Yuanta research is distributed in the United States only to Major U.S. Institutional Investors (as defined in Rule 15a-6 under the Securities Exchange Act of 1934, as amended and SEC staff interpretations thereof). All transactions by a US person in the securities mentioned in this report must be effected through a registered broker-dealer under Section 15 of the Securities Exchange Act of 1934, as amended. Yuanta research is distributed in Taiwan by Yuanta Securities Investment Consulting. Yuanta research is distributed in Hong Kong by Yuanta Securities (Hong Kong) Co. Limited, which is licensed in Hong Kong by the Securities and Futures Commission for regulated activities, including Type 4 regulated activity (advising on securities). In Hong Kong, this research report may not be redistributed, retransmitted or disclosed, in whole or in part or any form or manner, without the express written