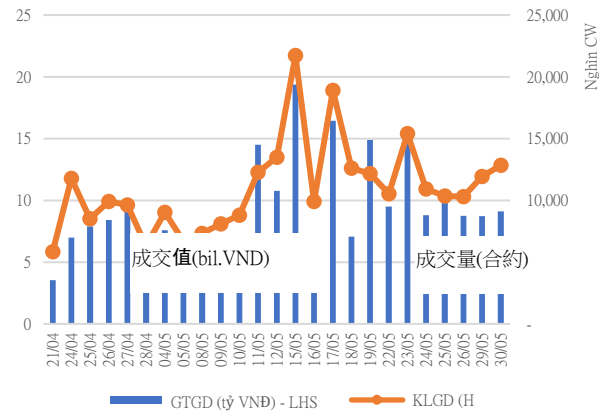


## 市場沒有太多顯著的走勢

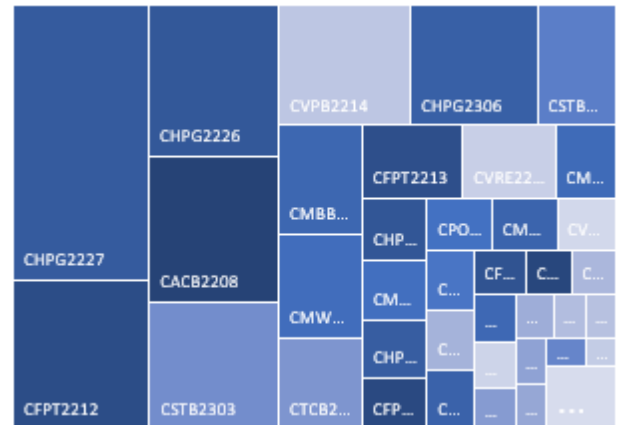
2023/05/31

隨著股票市場的現金流仍主要集中在中小型股，權證市場繼續沒有太多顯著的走勢，而 VN30 中的股票交易相對平靜。與前一交易日相比，流動性繼續持平，交易仍主要集中在 STB 和 HPG 的權證上。我們繼續建議投資者在股票市場調整時增加股票比例，並集中關注短期走勢良好的認股權證。

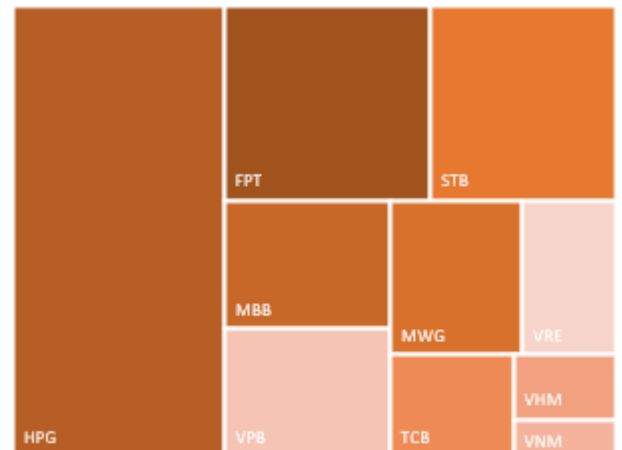
成交值和成交量



根據認股權證代碼分配成交值



根據標的股票代碼分配成交值



源自: YSVN

**當日成交及相關指數**

代碼	漲跌 (+/-%)	收盤	成交量 (合約)	成交值 (Bil.VND)	現金 狀態	Premium	槓桿	剩餘 交易盤數	隱含 波動
CACB2208	2.4%	1,270	471,500	0.59	ITM	5.3%		68	55%
CACB2301	0.0%	220	422,800	0.09	OTM	11.7%		48	29%
CFPT2210	-3.0%	320	481,400	0.16	OTM	11.5%	8.59	65	34%
CFPT2212	4.0%	1,290	326,600	0.43	ITM	0.2%	5.92	3	122%
CFPT2213	1.6%	1,300	206,300	0.28	ITM	4.6%	5.21	68	44%
CFPT2214	-0.7%	1,430	233,200	0.34	ITM	8.9%	4.16	109	49%
CFPT2301	0.0%	1,040	-	-	ATM	7.4%	7.17	18	71%
CFPT2302	0.0%	990	-	-	OTM	13.0%	4.43	54	65%
CFPT2303	-3.0%	650	88,500	0.06	OTM	11.2%	6.09	115	34%
CHPG2225	6.4%	1,490	60,800	0.09	ITM	0.7%	4.74	3	191%
CHPG2226	6.9%	1,870	3,800	0.01	ITM	8.7%	4.34	68	61%
CHPG2227	5.4%	1,960	959,900	1.87	ITM	14.5%	3.53	109	61%
CHPG2301	2.6%	1,600	200	-	ITM	4.3%	6.03	18	88%
CHPG2302	5.8%	2,180	600	-	ITM	13.7%	3.48	84	73%
CHPG2303	0.0%	1,250	100	-	OTM	18.1%	3.26	32	74%
CHPG2304	3.5%	880	13,400	0.01	OTM	16.5%	4.20	54	63%
CHPG2305	9.4%	580	3,200	-	OTM	13.9%	6.31	48	49%
CHPG2306	3.7%	1,120	340,000	0.38	ITM	9.4%	4.39	115	44%
CMBB2211	-12.5%	70	434,600	0.03	OTM	45.3%	1.42	65	52%
CMBB2213	9.6%	570	483,700	0.26	ITM	-0.1%	10.77	3	0%
CMBB2214	6.1%	1,560	85,700	0.13	ITM	7.2%	4.69	68	55%
CMBB2215	4.0%	1,570	12,700	0.02	ITM	12.7%	3.91	109	54%
CMBB2301	1.3%	760	105,900	0.08	ITM	3.4%	5.85	18	85%
CMBB2302	0.0%	540	-	-	OTM	9.2%	6.45	18	70%
CMBB2303	4.0%	260	163,200	0.04	OTM	13.6%	10.07	48	36%
CMSN2214	100.0%	20	443,900	0.01	OTM	37.5%	0.00	3	171%
CMSN2215	0.0%	150	168,800	0.03	OTM	42.2%	2.02	68	56%
CMWG2213	0.0%	10	522,200	0.01	OTM	37.2%	0.00	3	173%
CMWG2214	8.0%	270	337,400	0.09	OTM	25.4%	3.24	68	65%
CMWG2215	2.1%	480	137,800	0.06	OTM	26.1%	3.07	109	63%
CMWG2301	-3.3%	290	4,600	-	OTM	22.7%	2.56	33	77%
CMWG2302	0.0%	300	222,400	0.07	OTM	31.6%	4.82	115	46%
CPOW2210	-2.9%	660	24,500	0.02	ITM	0.1%		3	37%
CSTB2224	11.4%	4,490	116,000	0.48	ITM	3.0%	3.12	68	64%
CSTB2225	5.5%	4,380	120,200	0.52	ITM	5.4%	2.91	109	61%
CSTB2301	6.3%	1,340	6,800	0.01	ITM	9.7%	4.69	33	85%
CSTB2302	-13.6%	700	31,500	0.02	OTM	7.2%	9.48	48	34%
CSTB2303	2.8%	3,620	145,400	0.52	ITM	4.9%	3.38	115	47%
CTCB2212	0.0%	90	115,900	0.01	OTM	46.9%	2.05	65	53%
CTCB2214	3.1%	1,000	557,800	0.55	ITM	-0.3%	9.68	3	0%
CTCB2215	2.9%	1,440	3,500	0.01	ITM	6.8%	4.26	68	59%
CTCB2216	3.3%	1,560	59,200	0.09	ITM	11.5%	3.58	109	59%
CTCB2301	0.0%	1,450	-	-	ITM	13.7%	3.98	54	75%
CTPB2301	11.4%	780	159,600	0.12	ITM	5.6%		48	39%
CVHM2216	0.0%	230	741,700	0.18	OTM	16.1%	8.77	65	36%
CVHM2218	2.9%	350	162,800	0.06	ITM	1.4%	23.50	3	59%
CVHM2219	8.3%	1,300	29,000	0.04	OTM	12.8%	4.77	68	55%

CVHM2220	2.0%	1,520	13,600	0.02	OTM	19.3%	3.51	109	59%
CVIB2201	1.0%	2,090	5,600	0.01	ITM	9.0%		68	67%
CVIB2301	-4.8%	200	111,300	0.02	OTM	15.7%		48	34%
CVNM2211	-40.0%	120	204,500	0.04	OTM	1.3%	50.02	3	30%
CVNM2212	0.0%	260	284,000	0.07	OTM	24.0%	4.66	68	43%
CVPB2212	0.0%	180	166,400	0.03	OTM	29.2%	6.68	65	48%
CVPB2214	2.2%	940	283,300	0.26	ITM	6.9%	4.04	68	61%
CVPB2301	-1.4%	730	2,800	-	OTM	17.2%	3.53	84	69%
CVPB2302	0.6%	1,630	21,100	0.03	ITM	12.7%	3.81	54	81%
CVRE2216	0.0%	280	1,361,100	0.38	OTM	15.8%	8.75	65	39%
CVRE2219	-16.7%	50	327,700	0.02	OTM	25.8%	3.98	109	54%

源自: Fiinpro, YSVN

Premium = (行使價格 + 認股權證價格 x 轉換率) - 標的證券的目前價格 (盈虧平衡價格與標的證券的目前價格之差)。

槓桿 (Effective gearing) 越高, 按標的證券的波動率就越大。

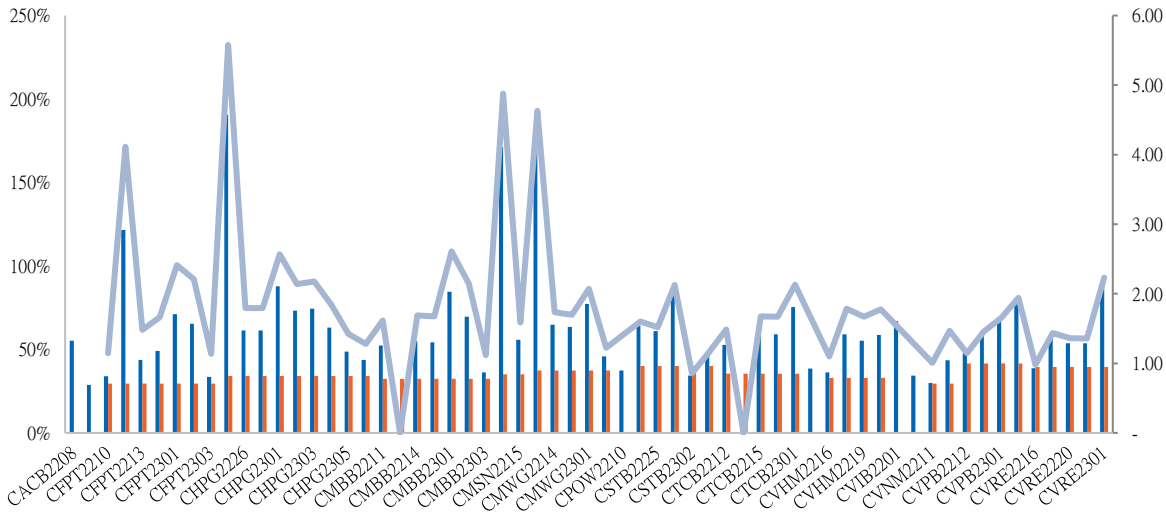
為了限制風險, 投資者應選擇具有現金狀態 (ITM), Premium 或隱含波動率偏低的認股權證。此外, 投資者也應優先對具有偏長 (兩週以上) 的剩餘交易盤數 (直至到期日) 的權證進行交易, 以限制風險。

### 標的股票的技術建議綜合表

代碼	建議價格	目前價格	短期趨勢	中期趨勢	短期目標	與目前價格相比的短期上漲空間	短期停損	Reward/Risk
CTD	38.15	63.70	上漲	上漲	43.09	-32%	60.99	(0.22)
DPM		31.35	下跌	下跌			32.67	-
FPT	80.50	83.10	上漲	上漲	90.23	9%	80.98	(20.11)
HDB	19.50	18.80	上漲	上漲	21.07	12%	18.24	1.24
HPG		21.45	下跌	上漲			22.01	-
MBB	18.85	18.75	上漲	上漲	21.15	13%	18.38	4.91
MSN		71.60	下跌	下跌			74.00	-
MWG		38.70	下跌	下跌			39.51	-
NVL		13.05	下跌	下跌			13.89	-
PNJ		71.40	下跌	下跌			73.60	-
REE	60.60	61.50	上漲	上漲	69.44	13%	59.71	9.96
STB	26.35	27.70	上漲	上漲	30.11	9%	26.98	(5.96)
TCB	30.50	30.20	上漲	上漲	33.01	9%	29.12	1.81
VHM	51.20	55.50	上漲	上漲	55.02	-1%	52.71	(2.54)
VIC		52.70	下跌	下跌			54.27	-
VJC		99.50	下跌	下跌			99.72	-
VNM		67.10	下跌	下跌			68.80	-
VPB		19.35	下跌	上漲			19.86	-
VRE		27.70	下跌	上漲			28.63	-

源自: YSVN

**認股權證的隱含波動 VS 標的股票過去期間的波動**



源自: YSVN

(\*) 橙色列是標的股票過去期間的波動；藍色列是認股權證的隱含波動。

(\*) 投資者可使用“隱含波動”來比較同一標的股票的認股權證。隱含波動率越大，對標的股票的價格變動率期望就越高（換句話說，隱含波動率越大，認股權證就越昂貴）。

**認股權證訊息**

認股權證代碼	發行商	期限	轉換率	發行價格	發行量	行使價格	最後交易日
CACB2207	SSI	6 月	4.00000 : 1	1,100	5,000,000	25,500	29/03/2023
CFPT2205	VCI	3 月	5.93100 : 1	1,000	5,000,000	91,931	11/01/2023
CFPT2209	SSI	6 月	10.00000 : 1	1,850	5,000,000	88,000	29/03/2023
CFPT2210	SSI	11 月	10.00000 : 1	2,350	2,000,000	90,000	29/08/2023
CFPT2211	HCM	6 月	10.00000 : 1	1,500	5,000,000	85,000	28/02/2023
CFPT2212	ACBS - ACBS	3.5 月	10.00000 : 1	1,870	4,000,000	70,000	02/06/2023
CHDB2208	EPS - KIS	6 月	3.99790 : 1	1,100	5,000,000	19,189	24/03/2023
CHDB2210	EPS - KIS	3 月	3.99790 : 1	1,000	3,000,000	23,098	08/03/2023
CHPG2215	EPS - KIS	6 月	10.00000 : 1	1,000	10,000,000	22,999	24/03/2023
CHPG2219	EPS - KIS	4 月	5.00000 : 1	1,000	1,500,000	26,888	08/03/2023
CHPG2221	SSI	6 月	4.00000 : 1	1,000	5,000,000	25,000	29/03/2023
CHPG2223	HCM	3 月	2.00000 : 1	2,300	1,500,000	22,500	28/02/2023
CHPG2224	EPS - KIS	3 月	4.00000 : 1	1,000	3,000,000	22,222	27/02/2023
CHPG2225	ACBS - ACBS	6 月	3.00000 : 1	1,550	1,000,000	17,000	02/06/2023
CKDH2209	EPS - KIS	6 月	7.26900 : 1	1,200	5,000,000	36,344	24/03/2023
CKDH2212	EPS - KIS	3 月	8.00000 : 1	1,000	2,000,000	41,999	08/03/2023
CMBB2210	SSI	3 月	2.00000 : 1	2,000	1,500,000	25,500	29/03/2023
CMBB2211	SSI	11 月	4.00000 : 1	1,200	2,000,000	27,000	29/08/2023
CMBB2212	EPS - KIS	3 月	10.00000 : 1	1,000	1,000,000	17,777	27/02/2023
CMBB2213	ACBS - ACBS	6 月	3.00000 : 1	1,550	1,500,000	17,000	02/06/2023
CMSN2209	EPS - KIS	5 月	19.85390 : 1	1,400	5,000,000	111,413	24/03/2023

CMSN2210	VCI	6 月	8.00000 : 1	1,000	2,000,000	116,000	11/01/2023
CMSN2212	EPS - KIS	3 月	20.00000 : 1	1,100	3,000,000	112,233	08/03/2023
CMSN2213	HCM	3 月	10.00000 : 1	2,100	1,500,000	110,000	28/02/2023
CMSN2214	ACBS - ACBS	11 月	10.00000 : 1	1,640	3,000,000	100,000	02/06/2023
CMWG2210	EPS - KIS	6 月	20.00000 : 1	1,000	1,000,000	58,999	08/03/2023
CMWG2212	SSI	6 月	10.00000 : 1	1,650	5,000,000	75,000	29/03/2023
CMWG2213	ACBS - ACBS	11 月	6.00000 : 1	2,760	3,000,000	54,000	02/06/2023
CNVL2208	EPS - KIS	6.5 月	16.00000 : 1	1,200	1,000,000	79,999	24/03/2023
CNVL2210	EPS - KIS	5 月	16.00000 : 1	1,100	3,000,000	88,888	08/03/2023
CPDR2205	EPS - KIS	9 月	16.00000 : 1	1,000	8,000,000	52,999	24/03/2023
CPDR2206	EPS - KIS	3 月	10.00000 : 1	1,000	2,000,000	51,888	27/02/2023
CPNJ2205	VCI	6.5 月	4.43540 : 1	1,100	1,000,000	95,359	11/01/2023
CPOW2204	EPS - KIS	6 月	5.00000 : 1	1,000	5,000,000	13,979	24/03/2023
CPOW2205	VCI	6 月	1.00000 : 1	1,000	4,000,000	13,900	11/01/2023
CPOW2208	EPS - KIS	6.5 月	4.00000 : 1	1,000	1,000,000	15,222	08/03/2023
CTCB2214	ACBS - ACBS	3.5 月	3.00000 : 1	2,470	6,000,000	27,000	02/06/2023
CTPB2204	EPS - KIS	3 月	10.00000 : 1	1,000	1,500,000	23,888	24/03/2023
CVHM2211	EPS - KIS	3 月	16.00000 : 1	1,000	1,500,000	64,999	24/03/2023
CVHM2213	EPS - KIS	3.5 月	16.00000 : 1	1,000	1,000,000	63,979	08/03/2023
CVHM2217	EPS - KIS	6.5 月	10.00000 : 1	1,000	1,000,000	51,999	27/02/2023
CVHM2218	ACBS - ACBS	11 月	6.00000 : 1	1,650	3,000,000	54,000	02/06/2023

源自: FiinPro, YSVN

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**Restricted:** The rating and target price have been suspended temporarily to comply with applicable regulations and/or Yuanta policies.

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