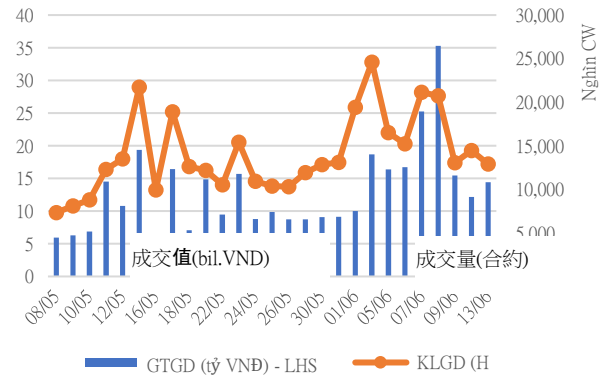


市場沒有太多顯著的走勢

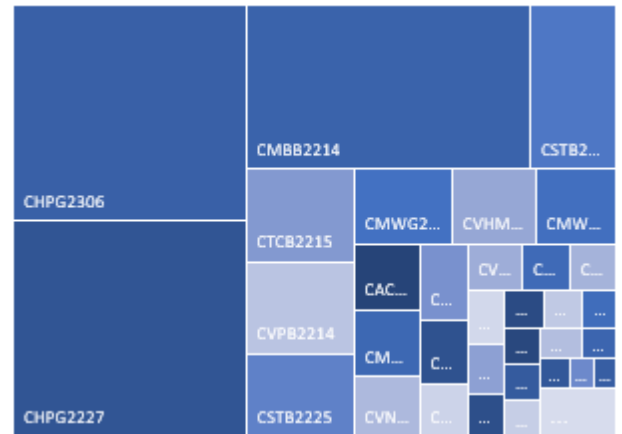
2023/06/14

權證市場沒有太多顯著的走勢，因為市場上的大部分權證在窄幅波動。流動性比前一交易日微有增加，但仍處於低位，顯示投資者對股票市場的短期走勢仍較為謹慎。我們繼續建議投資者在股票市場調整時增加股票比例，並集中關注短期走勢良好的認股權證。

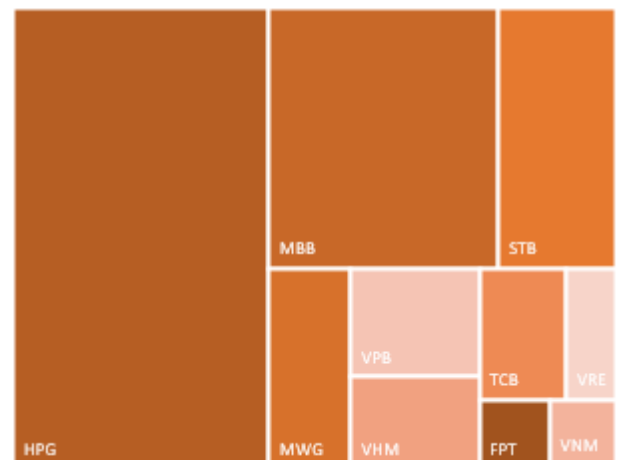
成交值和成交量



根據認股權證代碼分配成交值



根據標的股票代碼分配成交值



源自: YSVN

當日成交及相關指數

代碼	漲跌 (+/-%)	收盤	成交量 (合約)	成交值 (Bil.VND)	現金 狀態	Premium	槓桿	剩餘 交易盤數	隱含 波動
CACB2208	-4.9%	1,350	180,400	0.24	ITM	3.9%		58	55%
CACB2301	3.0%	340	201,600	0.07	OTM	9.7%		38	33%
CFPT2210	10.0%	330	255,400	0.08	OTM	10.5%	9.50	55	33%
CFPT2213	-2.2%	1,350	69,000	0.09	ITM	4.3%	5.33	58	47%
CFPT2214	0.7%	1,480	18,200	0.03	ITM	7.6%	4.45	99	46%
CFPT2301	0.0%	880	-	-	ITM	5.8%	8.94	8	90%
CFPT2302	0.0%	970	-	-	OTM	12.2%	4.60	44	70%
CFPT2303	0.0%	610	68,400	0.04	OTM	9.1%	7.47	105	28%
CHPG2226	11.1%	2,500	68,400	0.17	ITM	4.7%	4.22	58	61%
CHPG2227	4.5%	2,530	1,131,000	2.78	ITM	9.2%	3.68	99	59%
CHPG2301	6.8%	2,210	23,400	0.05	ITM	0.1%	5.29	8	0%
CHPG2302	3.8%	2,720	300	-	ITM	8.7%	3.65	74	72%
CHPG2303	10.7%	1,650	6,000	0.01	OTM	9.2%	6.39	22	68%
CHPG2304	14.9%	1,160	58,500	0.07	ITM	8.2%	6.05	44	53%
CHPG2305	17.5%	740	58,200	0.04	ITM	5.5%	9.07	38	37%
CHPG2306	7.7%	1,400	2,043,300	2.78	ITM	3.4%	4.58	105	30%
CMBB2211	0.0%	90	40,000	-	OTM	34.8%	2.17	55	53%
CMBB2214	-2.3%	2,090	1,235,700	2.58	ITM	4.3%	4.40	58	57%
CMBB2215	-1.5%	2,030	30,500	0.06	ITM	8.7%	3.93	99	54%
CMBB2301	-1.0%	1,010	237,800	0.24	ITM	0.2%	5.02	8	67%
CMBB2302	2.7%	770	20,100	0.01	ITM	3.2%	10.74	8	77%
CMBB2303	-2.4%	400	288,500	0.12	OTM	6.4%	11.89	38	31%
CMSN2215	-5.0%	190	66,800	0.01	OTM	31.9%	3.22	58	54%
CMWG2214	-2.5%	390	180,400	0.07	OTM	17.2%	4.22	58	64%
CMWG2215	-3.1%	620	564,800	0.34	OTM	19.1%	3.47	99	63%
CMWG2301	5.3%	400	4,000	-	OTM	14.2%	4.29	23	81%
CMWG2302	3.1%	330	1,291,000	0.41	OTM	20.9%	7.22	105	37%
CSTB2224	0.9%	4,400	179,800	0.79	ITM	2.1%	3.13	58	63%
CSTB2225	0.0%	4,430	112,200	0.50	ITM	4.1%	2.97	99	58%
CSTB2301	0.8%	1,340	10,400	0.01	ITM	7.9%	5.23	23	94%
CSTB2302	0.0%	860	43,400	0.04	ATM	6.1%	9.00	38	38%
CSTB2303	-0.5%	3,780	51,900	0.20	ITM	4.8%	3.29	105	51%
CTCB2212	0.0%	90	115,500	0.01	OTM	35.2%	4.41	55	47%
CTCB2215	0.0%	1,920	296,700	0.56	ITM	4.2%	3.95	58	63%
CTCB2216	1.0%	2,000	5,400	0.01	ITM	8.2%	3.45	99	62%
CTCB2301	0.0%	1,770	-	-	ITM	7.7%	4.76	44	70%
CTPB2301	0.0%	1,310	25,600	0.03	ITM	6.8%		38	66%
CVHM2216	4.8%	220	490,000	0.10	OTM	12.5%	10.59	55	34%
CVHM2219	5.2%	1,220	308,000	0.35	ITM	9.5%	5.49	58	52%
CVHM2220	10.0%	1,430	104,100	0.14	OTM	14.9%	4.23	99	52%
CVIB2201	0.0%	2,970	40,300	0.12	ITM	5.7%		58	71%
CVIB2301	2.3%	450	105,300	0.04	OTM	7.3%		38	32%
CVNM2212	-4.5%	210	980,800	0.22	OTM	21.6%	5.40	58	42%
CVPB2212	5.6%	190	364,100	0.07	OTM	29.0%	5.45	55	53%
CVPB2214	0.0%	960	577,000	0.55	ITM	6.9%	4.09	58	67%
CVPB2301	6.9%	770	111,900	0.08	OTM	17.3%	3.43	74	75%
CVPB2302	0.7%	1,540	2,100	-	ITM	11.2%	4.17	44	81%

CVRE2216	3.8%	270	279,000	0.07	OTM	18.4%	6.94	55	47%
CVRE2220	-2.3%	420	330,200	0.14	OTM	16.9%	5.57	58	53%
CVRE2221	0.0%	470	229,800	0.11	OTM	26.9%	4.22	99	53%
CVRE2301	6.5%	490	13,000	0.01	OTM	16.8%	3.34	23	93%
CACB2208	-4.9%	1,350	180,400	0.24	ITM	3.9%		58	55%
CACB2301	3.0%	340	201,600	0.07	OTM	9.7%		38	33%
CFPT2210	10.0%	330	255,400	0.08	OTM	10.5%	9.50	55	33%
CFPT2213	-2.2%	1,350	69,000	0.09	ITM	4.3%	5.33	58	47%
CFPT2214	0.7%	1,480	18,200	0.03	ITM	7.6%	4.45	99	46%
CFPT2301	0.0%	880	-	-	ITM	5.8%	8.94	8	90%
CFPT2302	0.0%	970	-	-	OTM	12.2%	4.60	44	70%

源自: Fiinpro, YSVN

Premium = (行使價格 + 認股權證價格 x 轉換率) - 標的證券的目前價格 (盈虧平衡價格與標的證券的目前價格之差)。

槓桿 (Effective gearing) 越高，按標的證券的波動率就越大。

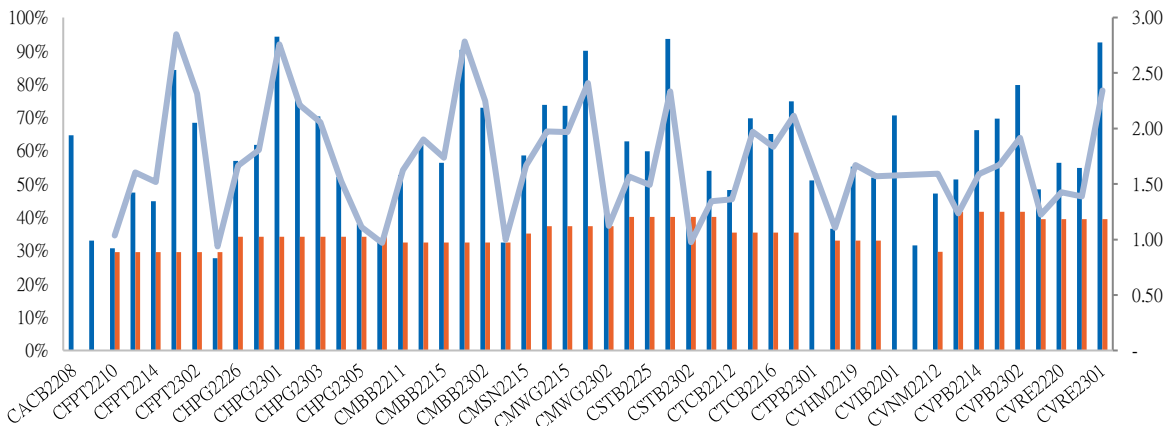
為了限制風險，投資者應選擇具有現金狀態 (ITM)，Premium 或隱含波動率偏低的認股權證。此外，投資者也應優先對具有偏長 (兩週以上) 的剩餘交易盤數 (直至到期日) 的權證進行交易，以限制風險。

標的股票的技術建議綜合表

代碼	建議價格	目前價格	短期趨勢	中期趨勢	短期目標	與目前價格相比的短期上漲空間	短期停損	Reward/Risk
CTD	38.15	68.00	上漲	上漲	43.09	-37%	64.27	(0.19)
DPM	33.10	33.30	上漲	下跌	36.79	10%	31.99	3.31
FPT	80.50	84.40	上漲	上漲	90.23	7%	82.67	(4.48)
HDB		18.60	下跌	上漲			19.13	-
HPG	22.60	23.40	上漲	上漲	26.07	11%	22.20	8.72
MBB	18.85	20.30	上漲	上漲	21.15	4%	19.71	(2.68)
MSN	74.10	78.80	上漲	下跌	84.39	7%	75.18	(9.52)
MWG	40.80	43.00	上漲	下跌	46.45	8%	41.15	(16.03)
NVL	13.90	15.60	上漲	下跌	15.91	2%	13.83	27.40
PNJ	73.00	73.30	上漲	下跌	82.45	12%	71.25	5.41
REE	60.60	62.80	上漲	上漲	69.44	11%	60.52	108.34
STB	26.35	28.20	上漲	上漲	30.11	7%	27.35	(3.75)
TCB	30.50	32.80	上漲	上漲	33.01	1%	31.18	(3.67)
VHM	51.20	56.70	上漲	上漲	55.02	-3%	53.26	(1.86)
VIC	54.10	54.10	上漲	下跌	61.62	14%	52.13	3.82
VJC		96.50	下跌	下跌			99.29	-
VNM	67.90	67.60	上漲	下跌	75.17	11%	65.84	3.52
VPB	19.90	19.50	上漲	上漲	23.45	20%	19.23	5.30
VRE		27.10	下跌	上漲			27.54	-

源自: YSVN

認股權證的隱含波動 VS 標的股票過去期間的波動



源自: YSVN

(*) 橙色列是標的股票過去期間的波動；藍色列是認股權證的隱含波動。

(*) 投資者可使用“隱含波動”來比較同一標的股票的認股權證。隱含波動率越大，對標的股票的價格變動率期望就越高（換句話說，隱含波動率越大，認股權證就越昂貴）。

認股權證訊息

認股權證代碼	發行商	期限	轉換率	發行價格	發行量	行使價格	最後交易日
CACB2207	SSI	6 月	4.00000 : 1	1,100	5,000,000	25,500	29/03/2023
CFPT2205	VCI	3 月	5.93100 : 1	1,000	5,000,000	91,931	11/01/2023
CFPT2209	SSI	6 月	10.00000 : 1	1,850	5,000,000	88,000	29/03/2023
CFPT2210	SSI	11 月	10.00000 : 1	2,350	2,000,000	90,000	29/08/2023
CFPT2211	HCM	6 月	10.00000 : 1	1,500	5,000,000	85,000	28/02/2023
CFPT2212	ACBS - ACBS	3.5 月	10.00000 : 1	1,870	4,000,000	70,000	02/06/2023
CHDB2208	EPS - KIS	6 月	3.99790 : 1	1,100	5,000,000	19,189	24/03/2023
CHDB2210	EPS - KIS	3 月	3.99790 : 1	1,000	3,000,000	23,098	08/03/2023
CHPG2215	EPS - KIS	6 月	10.00000 : 1	1,000	10,000,000	22,999	24/03/2023
CHPG2219	EPS - KIS	4 月	5.00000 : 1	1,000	1,500,000	26,888	08/03/2023
CHPG2221	SSI	6 月	4.00000 : 1	1,000	5,000,000	25,000	29/03/2023
CHPG2223	HCM	3 月	2.00000 : 1	2,300	1,500,000	22,500	28/02/2023
CHPG2224	EPS - KIS	3 月	4.00000 : 1	1,000	3,000,000	22,222	27/02/2023
CHPG2225	ACBS - ACBS	6 月	3.00000 : 1	1,550	1,000,000	17,000	02/06/2023
CKDH2209	EPS - KIS	6 月	7.26900 : 1	1,200	5,000,000	36,344	24/03/2023
CKDH2212	EPS - KIS	3 月	8.00000 : 1	1,000	2,000,000	41,999	08/03/2023
CMBB2210	SSI	3 月	2.00000 : 1	2,000	1,500,000	25,500	29/03/2023
CMBB2211	SSI	11 月	4.00000 : 1	1,200	2,000,000	27,000	29/08/2023
CMBB2212	EPS - KIS	3 月	10.00000 : 1	1,000	1,000,000	17,777	27/02/2023
CMBB2213	ACBS - ACBS	6 月	3.00000 : 1	1,550	1,500,000	17,000	02/06/2023
CMSN2209	EPS - KIS	5 月	19.85390 : 1	1,400	5,000,000	111,413	24/03/2023
CMSN2210	VCI	6 月	8.00000 : 1	1,000	2,000,000	116,000	11/01/2023
CMSN2212	EPS - KIS	3 月	20.00000 : 1	1,100	3,000,000	112,233	08/03/2023
CMSN2213	HCM	3 月	10.00000 : 1	2,100	1,500,000	110,000	28/02/2023

CMSN2214	ACBS - ACBS	11 月	10.00000 : 1	1,640	3,000,000	100,000	02/06/2023
CMWG2210	EPS - KIS	6 月	20.00000 : 1	1,000	1,000,000	58,999	08/03/2023
CMWG2212	SSI	6 月	10.00000 : 1	1,650	5,000,000	75,000	29/03/2023
CMWG2213	ACBS - ACBS	11 月	6.00000 : 1	2,760	3,000,000	54,000	02/06/2023
CNVL2208	EPS - KIS	6.5 月	16.00000 : 1	1,200	1,000,000	79,999	24/03/2023
CNVL2210	EPS - KIS	5 月	16.00000 : 1	1,100	3,000,000	88,888	08/03/2023
CPDR2205	EPS - KIS	9 月	16.00000 : 1	1,000	8,000,000	52,999	24/03/2023
CPDR2206	EPS - KIS	3 月	10.00000 : 1	1,000	2,000,000	51,888	27/02/2023
CPNJ2205	VCI	6.5 月	4.43540 : 1	1,100	1,000,000	95,359	11/01/2023
CPOW2204	EPS - KIS	6 月	5.00000 : 1	1,000	5,000,000	13,979	24/03/2023
CPOW2205	VCI	6 月	1.00000 : 1	1,000	4,000,000	13,900	11/01/2023
CPOW2208	EPS - KIS	6.5 月	4.00000 : 1	1,000	1,000,000	15,222	08/03/2023
CTCB2214	ACBS - ACBS	3.5 月	3.00000 : 1	2,470	6,000,000	27,000	02/06/2023
CTPB2204	EPS - KIS	3 月	10.00000 : 1	1,000	1,500,000	23,888	24/03/2023
CVHM2211	EPS - KIS	3 月	16.00000 : 1	1,000	1,500,000	64,999	24/03/2023
CVHM2213	EPS - KIS	3.5 月	16.00000 : 1	1,000	1,000,000	63,979	08/03/2023
CVHM2217	EPS - KIS	6.5 月	10.00000 : 1	1,000	1,000,000	51,999	27/02/2023
CVHM2218	ACBS - ACBS	11 月	6.00000 : 1	1,650	3,000,000	54,000	02/06/2023

源自: FiinPro, YSVN

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BUY: We have a positive outlook on the stock based on our expected absolute or relative return over the investment period. Our thesis is based on our analysis of the company's outlook, financial performance, catalysts, valuation and risk profile. We recommend investors add to their position.

HOLD-Outperform: In our view, the stock's fundamentals are relatively more attractive than peers at the current price. Our thesis is based on our analysis of the company's outlook, financial performance, catalysts, valuation and risk profile.

HOLD-Underperform: In our view, the stock's fundamentals are relatively less attractive than peers at the current price. Our thesis is based on our analysis of the company's outlook, financial performance, catalysts, valuation and risk profile.

SELL: We have a negative outlook on the stock based on our expected absolute or relative return over the investment period. Our thesis is based on our analysis of the company's outlook, financial performance, catalysts, valuation and risk profile. We recommend investors reduce their position.

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Restricted: The rating and target price have been suspended temporarily to comply with applicable regulations and/or Yuanta policies.

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