

當日市場：市場在盤中快速波動

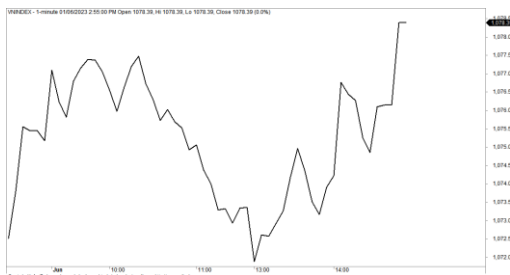
2023/06/02

市場走勢

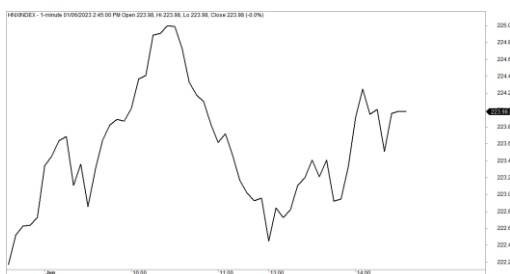
市場指數	VNI	HNI	UPCOM
收盤	1,078.39	223.97	83.51
%日	0.30%	0.52%	1.78%
%週	1.29%	3.32%	3.47%
%月	2.79%	7.95%	7.38%
%年	-17.02%	-28.98%	-12.19%
<b>成交值(Bil.VND)</b>			
當日	9,763	1,044	442
日均量/週	14,151	1,790	965
日均量/月	12,351	1,589	681
<b>外資進出</b>			
買進	920.61	27.18	8.94
賣出	1,036.51	9.82	20.38
買賣超	-115.90	17.37	-11.44
<b>市場漲跌家數</b>			
上漲	138	111	149
下跌	305	78	107
持平	56	73	84
<b>市場指標</b>			
P/E	12.74	17.46	13.27
總市值 (兆盾)	4,320	279	1,036
股息殖利率	3.68%	1.56%	6.28%

資料源: Bloomberg – YSVN

VNINDEX



HNIINDEX



市場走勢

市場在尾盤繼續上漲，並快速波動。VN-Index 收盤上漲 0.3%，止於 1078.39 點，HNX-Index 和 Upcom-Index 同步分別上漲 0.52% 和 1.78%。

3 大市場的交易額均保持在 15 兆 2,860 億越南盾的高位。

VHM、VRE、GAS、MSN 和 FPT 在當日收盤小幅下跌。另一方面，TPB（4.6%）在連續第二個交易日繼續大幅上漲。此外，NVL（3%）、STB（1.3%）、TCB（1.2%）、GVR（3.3%）、PDR（2.1%）、MBB（1.1%）、HDB（1.1%）等是當日積極上漲的股票。

現金流仍然集中在中小型股，如 GEX、VND、NVL、DIG、DXG、VIX 等是積極上漲的股票，這些股的流動性在盤中領先。

外資在整個市場繼續賣超 1,100 億越南盾，其中 VNM（260 億）、HAH（250 億）、GEX（250 億）被拋售最多的股票。另一方面，FRT（230 億）、NVL（170 億）、PVS（150 億）在買超方面領先。

市場短期觀點

我們認為市場可能會繼續上漲，但則在下個交易日可能會增加調整壓力。同時，VN-Index 出現進入短期調整階段的跡象，因此 VN-Index 在未來幾個交易日可能無法突破 1,080 – 1,085 點的阻力位。我們關注到 VNMidcaps 和 VNSmallcaps 的短期風險有上漲的跡象，因此投資者對該兩股票應限制買進。

大盤的短期趨勢仍是上漲。因此，我們建議短期投資者可以持有高比例的股票，並在當前的價格區間內限制買進新股。

請在 <https://ysradar.yuanta.com.vn/> 查看有關股票的信號。

技術分析圖



指數技術分析圖 VN-Index



指數技術分析圖 HNX-Index

指數	短期趨勢	中期趨勢	阻力區 1	阻力區 2	支撐區 1	支撐區 2
VN-Index	上漲	上漲	1110	1130	870	800
HNX-Index	上漲	上漲	197	210	189	160
VN30	上漲	上漲	1120	1140	980	960
VNMidcaps	上漲	上漲	1,030	1200	963	900
VNSmallcaps	上漲	上漲	1000	1150	804	750

**胡志明市交易所 (HSX)**

	收盤	漲跌%
VNI	1078.39	0.30%
VN30	1068.09	0.17%
VN Mid	1411.65	1.15%
VN Small	1308.45	0.70%

**河內交易所 (HSX)**

	收盤	漲跌%
HNI	223.97	0.52%
HN30	418.23	-0.16%
VNX AllSh	1047.3	0.49%

**UPCOM 市場 (UPCoM)**

	收盤	漲跌%
UPCoM	83.51	1.78%

外資交易	成交值 (Bil.VND)
買進	920.61
賣出	1036.51
買超/賣超	-115.9

外資交易	成交值 (Bil.VND)
買進	27.18
賣出	9.82
買超/賣超	17.37

外資交易	成交值 (Bil.VND)
買進	8.94
賣出	20.38
買超/賣超	-11.44

上漲排名/ 股碼	漲跌(VND)	漲跌%
DXS	550	7.00%
ITA	370	6.99%
VNS	1200	6.98%
TTF	340	6.90%
TDH	310	6.87%

上漲排名/ 股碼	漲跌(VND)	漲跌%
DL1	500	10.00%
NRC	500	9.26%
DDG	800	9.20%
NDN	700	7.61%
KSF	2800	7.27%

上漲排名/ 股碼	漲跌(VND)	漲跌%
DSC	2255	11.28%
TVP	1967	7.57%
AMS	777	7.47%
DVN	1146	6.62%
PXL	540	6.07%

下跌排名/ 股碼	漲跌(VND)	漲跌%
ADG	-1850	-5.16%
DBD	-1850	-4.02%
SMC	-500	-3.75%
KPF	-340	-3.59%
HTN	-450	-3.02%

下跌排名/ 股碼	漲跌(VND)	漲跌%
VC3	-3000	-9.38%
VNT	-5000	-8.47%
VC2	-500	-3.65%
NAG	-500	-2.81%
PSD	-400	-2.55%

下跌排名/ 股碼	漲跌(VND)	漲跌%
ABW	-1477	-11.54%
ABI	-1006	-2.78%
G36	-200	-2.13%
C4G	-275	-2.02%
DDV	-162	-1.60%

\*備註: 市值>5,000 億盾; 成交值>15 億盾

市值排名/ 股碼	Bil.VND
VCB	444,857
VHM	232,959
BID	222,575
VIC	198,325
GAS	177,615

市值排名/ 股碼	Bil.VND
PVS	14,817
THD	13,895
IDC	13,827
PVI	11,829
BAB	11,585

市值排名/ 股碼	Bil.VND
ACV	169,197
VGI	70,732
BSR	53,220
MCH	52,892
VEA	50,516

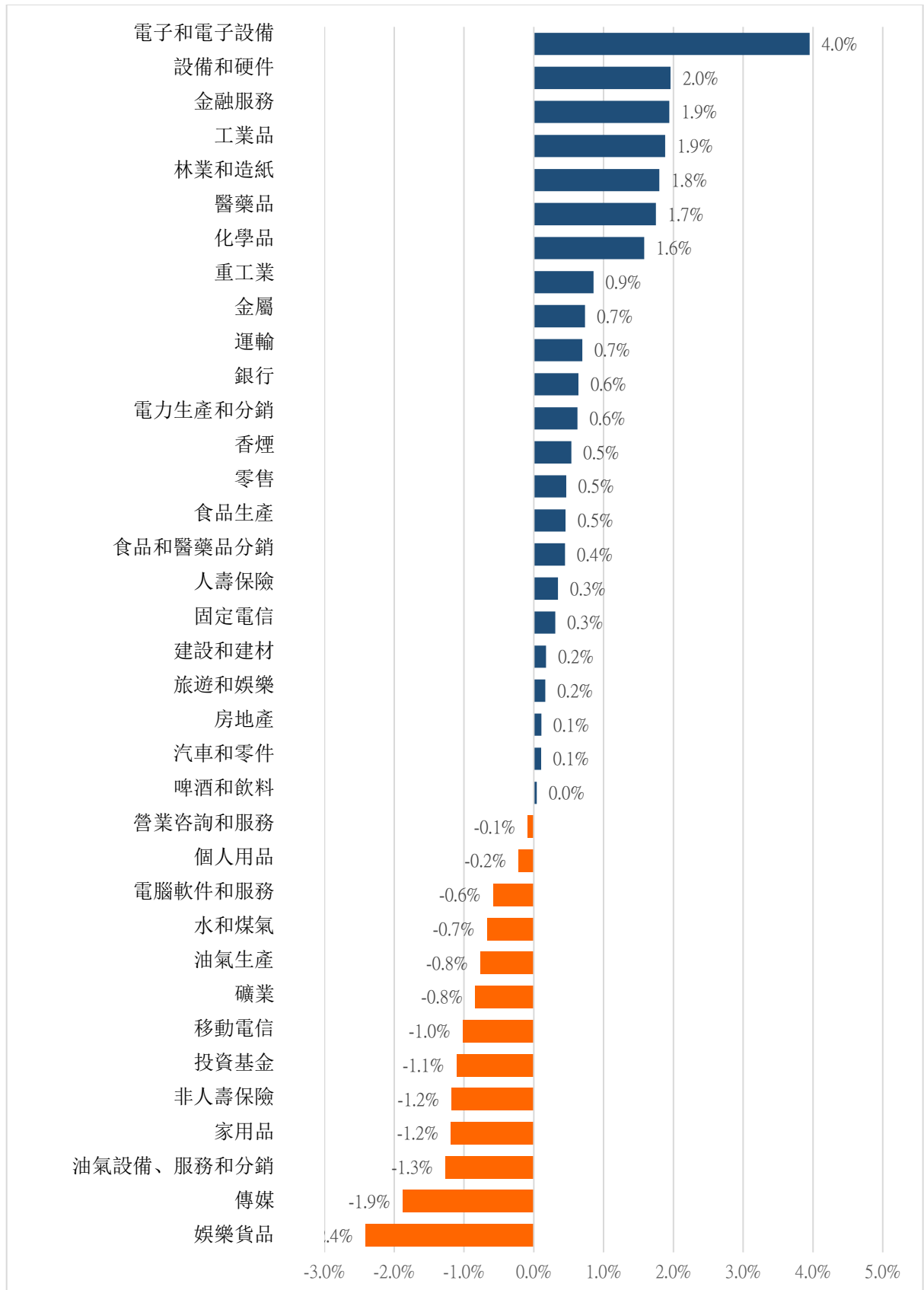
交易量排名/ 股碼	成交值	30 日均
GEX	38,520,752	14,875,678
VND	36,683,901	26,516,950
NVL	30,653,621	18,299,532
DIG	23,106,700	23,219,012
SHB	22,164,619	20,309,605

交易量排名/ 股碼	成交值	30 日均
SHS	20,962,332	20,181,407
CEO	6,748,914	8,025,897
PVS	6,313,937	7,013,355
AMV	5,719,456	2,681,095
DDG	5,079,756	4,340,304

交易量排 名/股碼	成交值	30 日均
BSR	9,098,106	7,593,012
DVN	7,867,305	39,127
VHG	6,582,718	3,925,047
NAB	5,355,006	334,625
SBS	4,632,754	4,303,114

資料源: Bloomberg & Yuanta Research

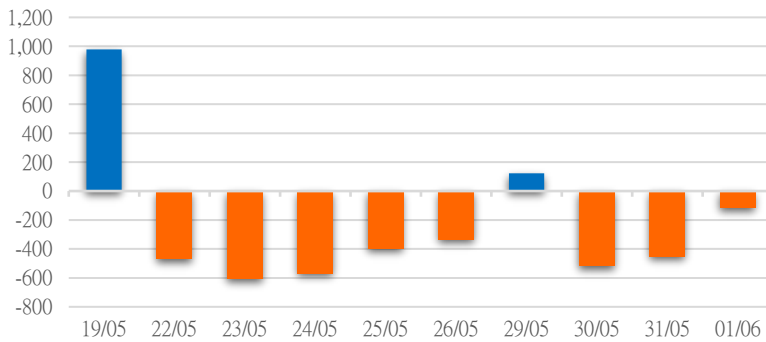
各行業板塊的交易走勢



資料源.: FinPro – YSVN

外資買進賣統計

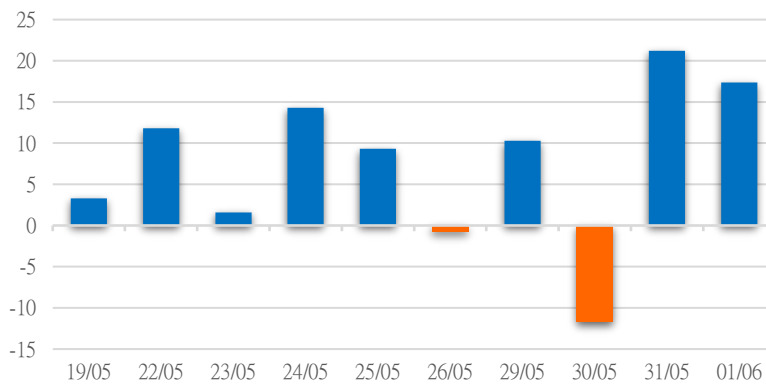
HSX 外資每日買/賣超



證券代碼	買超金額 (Mil.VND)	證券代碼	賣超金額 (Mil.VND)
FRT	22,589	VNM	26,293
NVL	17,037	HAH	25,008
DIG	15,167	GEX	24,692
SSI	14,256	CTG	24,122
VIC	12,866	GAS	20,574

HSX 外資買/賣超的前 5 名

HNX 外資每日買/賣超



證券代碼	買超金額 (Mil.VND)	證券代碼	賣超金額 (Mil.VND)
PVS	15,387	SD5	2,007
DTD	7,221	PLC	1,480
VCS	1,401	IDC	1,440
CEO	543	BVS	941
MBG	368	NVB	691

HNX 外資買/賣超的前 5 名

UPCOM 外資每日買/賣超



證券代碼	買超金額 (Mil.VND)	證券代碼	賣超金額 (Mil.VND)
LTG	1,447	VTP	4,685
HHG	412	BSR	3,480
CLX	288	MPC	1,649
ACV	220	PAS	1,184
PHP	166	ABI	969

UPCOM 外資買/賣超的前 5 名

源: FiiPro - YSVN

自營統計

證券代碼	買超金額 (Mil.VND)	證券代碼	賣超金額 (Mil.VND)
FUEVFNVD	29,785	VGC	81,314
GEX	25,252	FPT	33,791
EIB	23,448	TCB	10,278
VCB	11,805	VNM	9,012
CRE	8,745	VHM	7,401

HSX 自營交易最大前名

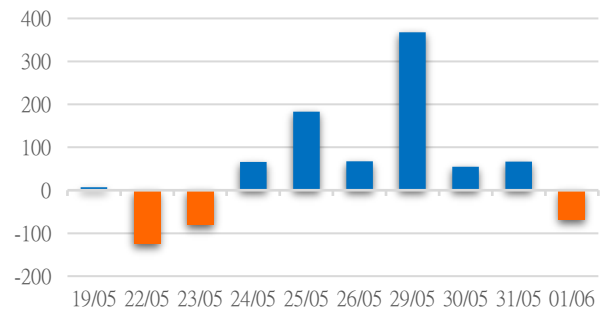
證券代碼	買超金額 (Mil.VND)	證券代碼	賣超金額 (Mil.VND)
MST	3,768.00	S99	6,681
VCS	572.66		
IDV	3.56		

HNX 自營交易最大前名

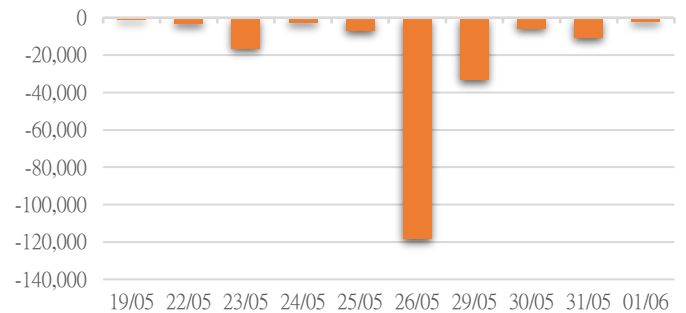
證券代碼	買超金額 (Mil.VND)	證券代碼	賣超金額 (Mil.VND)
BSR	2,520.00	QNS	18,650
MCH	2,398		
VTD	2,239		
QTP	1,560		

UPCoM 自營交易最大前名

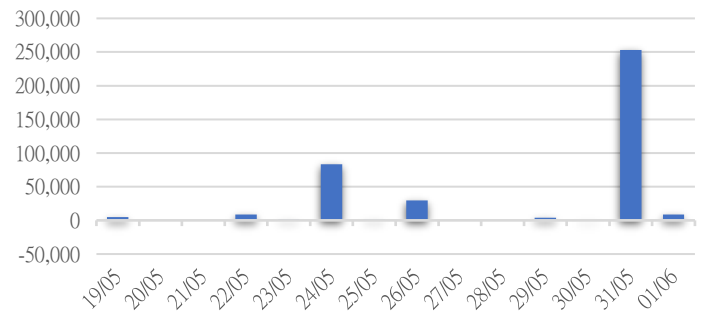
HSX 自營交易每日買/賣超 (Bil.VND)



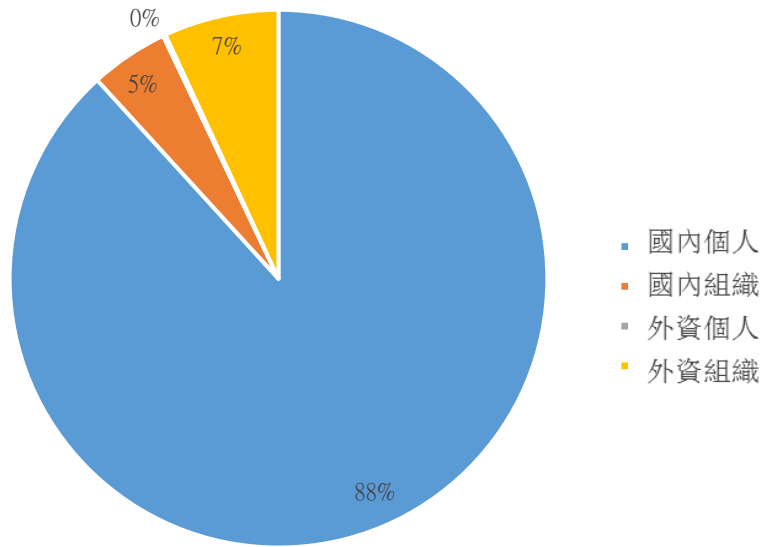
HNX 自營交易每日買/賣超 (Mil.VND)



UPCoM 自營交易每日買/賣超 (Mil.VND)



越南證券市場投資人類別統計



資料源: FiiPro – YSVN

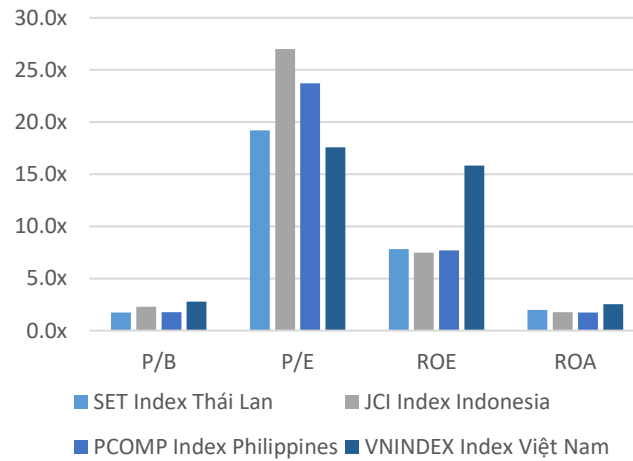
東南亞主要市場走勢比較



東南亞主要市場數據

		Thailand	Indonesia	Philippines	Vietnam
P/B		1.5x	1.9x	1.6x	1.6x
P/E		20.8x	14.5x	13.8x	14.6x
ROE	%	8.28	11.83	10.92	12.84
ROA	%	2.13	3.35	2.40	2.03
Vốn hóa	Tỷ USD	538.59	625.24	164.00	182.62
GTGD	Triệu USD	2.46	1.78	0.41	0.60
LS cổ tức	%	3.19	4.09	2.53	1.82

源: Bloomberg & YSVN





## 元大證券（越南）公司

### 個人客戶分析部

**Nguyễn Thế Minh**  
研究分析經理  
+84 28 3622 6868 ext 3826  
minh.nguyen@yuanta.com.vn

**Lý Thị Hiền**  
研究分析主管  
+84 28 3622 6868 ext 3908  
hien.ly@yuanta.com.vn

**Quách Đức Khánh**  
研究分析副主管  
+84 28 3622 6868 ext 3833  
khanh.quach@yuanta.com.vn

**Khổng Hữu Hiệp**  
高級分析專員  
+84 28 3622 6868 ext 3912  
hiep.khong@yuanta.com.vn

**Nguyễn Trịnh Ngọc Hồng**  
高級分析專員  
+84 28 3622 6868 ext 3832  
hong.nguyen@yuanta.com.vn

**Phạm Tấn Phát**  
高級分析專員  
+84 28 3622 6868 ext 3880  
phat.pham@yuanta.com.vn

### 個人客戶業務部

**Phạm Đắc Thành**  
北部分行經理  
+84 28 3622 6868 ext 3416  
thanh.pham@yuanta.com.vn

**Võ Thị Thu Thủy**  
平陽分行經理  
+84 28 3622 6868 ext 3505  
thuy.vo@yuanta.com.vn

**Lương Kỳ Ty**  
堤岸分行經理  
+84 28 3622 6868 ext 3653  
ty.luong@yuanta.com.vn

**Bùi Quốc Phong**  
同奈分行經理  
+84 28 3622 6868 ext 3701  
phong.bui@yuanta.com.vn

**Võ Đình Tuấn**  
峴港分行經理  
+84 28 3622 6868 ext 3301  
tuan.vo@yuanta.com.vn

**Nguyễn Việt Quang**  
河內分行經理  
+84 28 3622 6868 ext 3404  
quang.nguyen@yuanta.com.vn

**Đinh Thị Thu Cúc**  
頭頓分行經理  
+84 28 3622 6868 ext 3203  
cuc.dinh@yuanta.com.vn

## Appendix A: Important Disclosures

### Analyst Certification

Each research analyst primarily responsible for the content of this research report, in whole or in part, certifies that with respect to each security or issuer that the analyst covered in this report: (1) all of the views expressed accurately reflect his or her personal views about those securities or issuers; and (2) no part of his or her compensation was, is, or will be, directly or indirectly, related to the specific recommendations or views expressed by that research analyst in the research report.

### Ratings Definitions

**BUY:** We have a positive outlook on the stock based on our expected absolute or relative return over the investment period. Our thesis is based on our analysis of the company's outlook, financial performance, catalysts, valuation and risk profile. We recommend investors add to their position.

**HOLD-Outperform:** In our view, the stock's fundamentals are relatively more attractive than peers at the current price. Our thesis is based on our analysis of the company's outlook, financial performance, catalysts, valuation and risk profile.

**HOLD-Underperform:** In our view, the stock's fundamentals are relatively less attractive than peers at the current price. Our thesis is based on our analysis of the company's outlook, financial performance, catalysts, valuation and risk profile.

**SELL:** We have a negative outlook on the stock based on our expected absolute or relative return over the investment period. Our thesis is based on our analysis of the company's outlook, financial performance, catalysts, valuation and risk profile. We recommend investors reduce their position.

**Under Review:** We actively follow the company, although our estimates, rating and target price are under review.

**Restricted:** The rating and target price have been suspended temporarily to comply with applicable regulations and/or Yuanta policies.

Note: Yuanta research coverage with a Target Price is based on an investment period of 12 months. Greater China Discovery Series coverage does not have a formal 12 month Target Price and the recommendation is based on an investment period specified by the analyst in the report.

### Global Disclaimer

© 2018 Yuanta. All rights reserved. The information in this report has been compiled from sources we believe to be reliable, but we do not hold ourselves responsible for its completeness or accuracy. It is not an offer to sell or solicitation of an offer to buy any securities. All opinions and estimates included in this report constitute our judgment as of this date and are subject to change without notice.

This report provides general information only. Neither the information nor any opinion expressed herein constitutes an offer or invitation to make an offer to buy or sell securities or other investments. This material is prepared for general circulation to clients and is not intended to provide tailored investment advice and does not take into account the individual financial situation and objectives of any specific person who may receive this report. Investors should seek financial advice regarding the appropriateness of investing in any securities, investments or investment strategies discussed or recommended in this report. The information contained in this report has been compiled from sources believed to be reliable but no representation or warranty, express or implied, is made as to its accuracy, completeness or correctness. This report is not (and should not be construed as) a solicitation to act as securities broker or dealer in any jurisdiction by any person or company that is not legally permitted to carry on such business in that jurisdiction.

Yuanta research is distributed in the United States only to Major U.S. Institutional Investors (as defined in Rule 15a-6 under the Securities Exchange Act of 1934, as amended and SEC staff interpretations thereof). All transactions by a US person in the securities mentioned in this report must be effected through a registered broker-dealer under Section 15 of the Securities Exchange Act of 1934, as amended. Yuanta research is distributed in Taiwan by Yuanta Securities Investment Consulting. Yuanta research is distributed in Hong Kong by Yuanta Securities (Hong Kong) Co. Limited, which is licensed in Hong Kong by the Securities and Futures Commission for regulated activities, including Type 4 regulated activity (advising on securities). In Hong Kong, this research report may not be redistributed, retransmitted or disclosed, in whole or in part or any form or manner, without the express written