

當日市場：中小型股的交易活躍

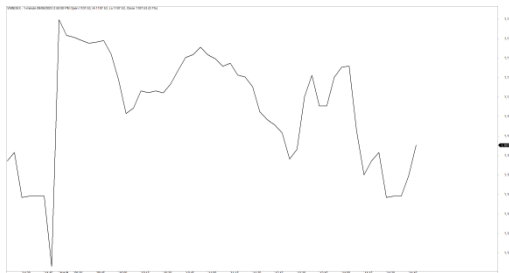
2023/06/12

市場走勢

市場指數	VNI	HNI	UPCOM
收盤	1,107.53	227.60	84.19
%日	0.56%	0.36%	0.20%
%週	1.53%	0.69%	0.27%
%月	5.10%	7.38%	7.47%
%年	-15.31%	-27.22%	-11.28%
成交值(Bil.VND)			
當日	9,763	1,044	442
日均量/週	18,284	2,073	887
日均量/月	14,106	1,741	764
外資進出			
買進	974.01	39.28	7.27
賣出	929.06	9.23	16.87
買賣超	44.95	30.05	-9.59
市場漲跌家數			
上漲	138	84	149
下跌	305	88	107
持平	56	73	84
市場指標			
P/E	12.89	17.65	13.39
總市值 (兆盾)	4,338	282	1,046
股息殖利率	2.81%	3.26%	6.18%

資料源: Bloomberg – YSVN

VNINDEX



HNIINDEX



市場走勢

在盤中的大部分時間均處於震盪的階段之後，市場在尾盤反轉上漲。VN-Index 收盤上漲 0.56%，止於 1107.53 點，HNX-Index 和 Upcom-Index 均錄得積極的漲幅，分別上漲 0.36% 和 0.2%。3 大市場的交易額均達到 17 兆 6,440 億越南盾。

VN30-Index 收盤上漲 0.77%，TCB、SSI、MSN、VIB、PDR、NVL、MWG、MSB 在本周的最後一個交易日上漲 1-3%。不利的方面是，HDB、VJC、CTG 等下跌約 1%。

現金流依然活躍，尤其是 DGC、DHG、BMP 等多檔中型股漲停，而 TCD、BCG 繼續錄得不錯的漲幅。此外，GEX、GMD、VGC、DCM 等也大幅上漲。

外資在本周的最後一交易日在整個市場反轉買超 640 億越南盾，其中 VND（1,270 億）、SSI（720 億）、STB（450 億）在買超方面領先。另一方面，VNM（2,110 億）、GEX（710 億）、HCM（480 億）被拋售最多的股票。

市場短期觀點

我們認為市場在本周的首個交易日可能仍面臨調整壓力，但積極點是 VN-Index 仍保持在 1,090 – 1,095 點的支撐位。同時，市場仍處於積極劇烈波動期，顯示上漲趨勢依然明顯，調整也可能快速結束，短期投資者應優先考慮持股策略，並以大幅上漲的股票重組。但 T+ 衝浪系統發出賣出的信號，顯示投資者應限制買進新股，或者僅以低比例的股票買進，並可以考慮以大幅上漲的股票獲利一部分。

大盤的短期趨勢仍是上漲。因此，我們建議短期投資者可以在當前水平繼續持有股票比例，並考慮獲利一部分。

根據周線圖，VN-Index 在連續第二周保持上漲勢頭，交易量強勁增長。同時，VN-Index 的價格走勢圖接近 1,125 點的阻力位，因此當 VN-Index 接近該阻力位時，調整壓力可能會增加。另外，價格走勢圖仍處於中期調整階段，因此中期上漲趨勢仍尚未明顯。因此，我們建議中期投資者可以持有股票比例，並利用調整階段以增加股票比例。

請在 <https://ysradar.yuanta.com.vn/> 查看有關股票的信號。

技術分析圖



指數技術分析圖 VN-Index



指數技術分析圖 HNX-Index

指數	短期趨勢	中期趨勢	阻力區 1	阻力區 2	支撐區 1	支撐區 2
VN-Index	上漲	上漲	1110	1130	870	800
HNX-Index	上漲	上漲	197	210	189	160
VN30	上漲	上漲	1120	1140	980	960
VNMidcaps	上漲	上漲	1,030	1200	963	900
VNSmallcaps	上漲	上漲	1000	1150	804	750

胡志明市交易所 (HSX)

	收盤	漲跌%
VNI	1107.53	0.56%
VN30	1100.85	0.77%
VN Mid	1448.1	1.28%
VN Small	1324.73	0.47%

河內交易所 (HSX)

	收盤	漲跌%
HNI	227.6	0.36%
HN30	420.86	0.58%
VNX AllSh	1076.51	0.89%

UPCOM 市場 (UPCoM)

	收盤	漲跌%
UPCoM	84.19	0.20%

外資交易	成交值 (Bil.VND)
買進	974.01
賣出	929.06
買超/賣超	44.95

外資交易	成交值 (Bil.VND)
買進	39.28
賣出	9.23
買超/賣超	30.05

外資交易	成交值 (Bil.VND)
買進	7.27
賣出	16.87
買超/賣超	-9.59

上漲排名/ 股碼	漲跌(VND)	漲跌%
DBD	3150	7.00%
DGC	4100	6.95%
DHG	8200	6.95%
BMP	5700	6.90%
QCG	680	6.85%

上漲排名/ 股碼	漲跌(VND)	漲跌%
IVS	700	9.21%
TVC	500	8.77%
VC7	1200	6.56%
VGS	1100	6.40%
GKM	1400	3.57%

上漲排名/ 股碼	漲跌(VND)	漲跌%
DGT	752	11.94%
PVX	334	10.12%
SWC	1806	8.72%
AAS	453	2.90%
GEE	784	2.85%

下跌排名/ 股碼	漲跌(VND)	漲跌%
TDH	-350	-5.98%
EVG	-370	-4.53%
VPH	-290	-4.39%
NAF	-400	-2.94%
BAF	-700	-2.90%

下跌排名/ 股碼	漲跌(VND)	漲跌%
S99	-600	-6.00%
OCH	-200	-2.44%
BCC	-300	-2.33%
NDN	-200	-2.08%
DHT	-1200	-1.99%

下跌排名/ 股碼	漲跌(VND)	漲跌%
VHG	-207	-5.75%
TVN	-264	-3.94%
AMS	-373	-3.22%
ABB	-284	-3.19%
G36	-282	-3.17%

*備註: 市值>5,000 億盾; 成交值>15 億盾

市值排名/ 股碼	Bil.VND
VCB	475,618
VHM	241,667
BID	219,793
VIC	199,469
GAS	179,337

市值排名/ 股碼	Bil.VND
PVS	14,626
THD	14,035
IDC	13,860
KSF	12,240
BAB	11,751

市值排名/ 股碼	Bil.VND
ACV	169,732
VGI	69,563
BSR	53,291
MCH	53,005
VEA	50,690

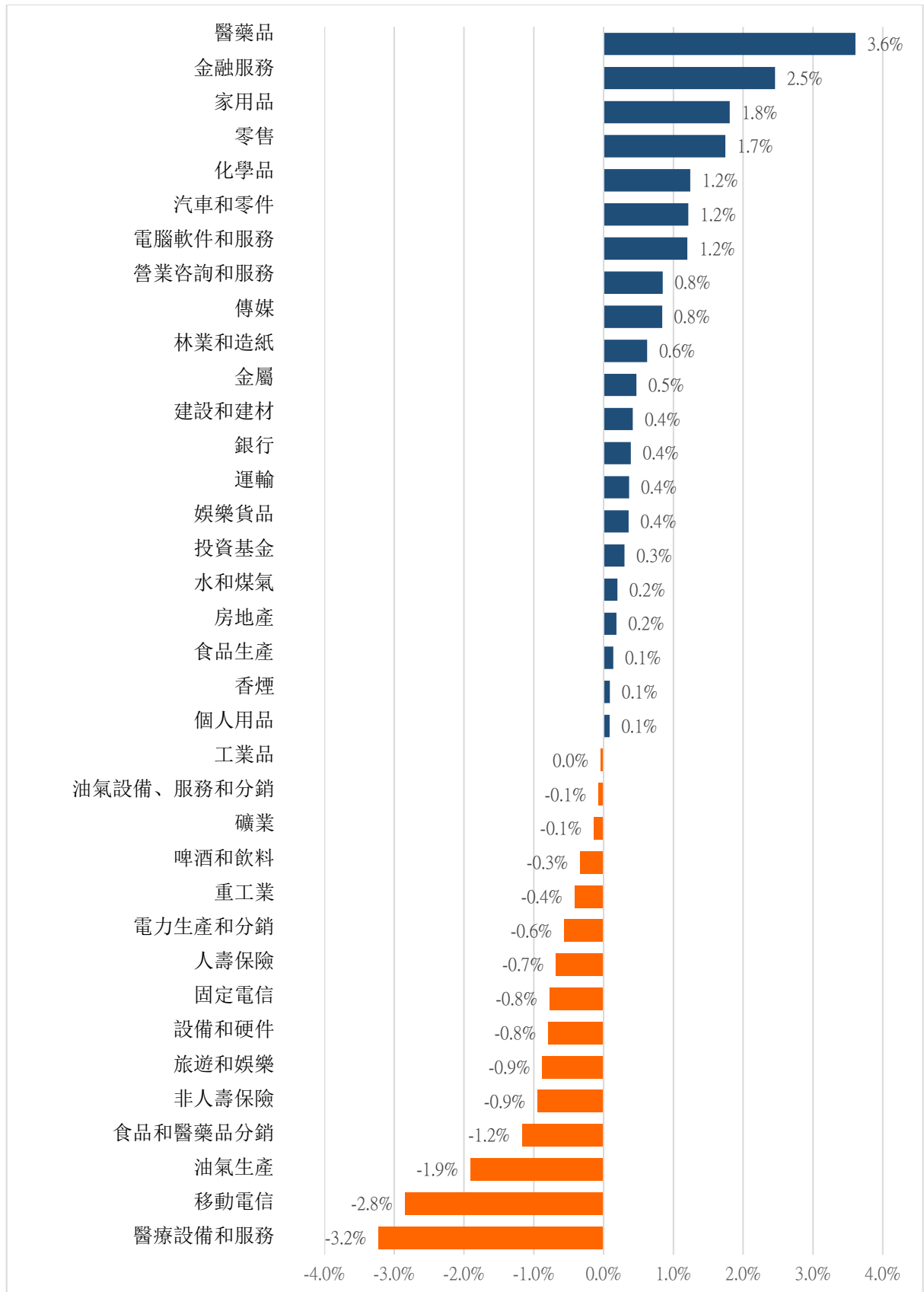
交易量排名/ 股碼	成交值	30 日均
VND	43,053,394	33,886,225
GEX	36,816,421	19,510,576
NVL	30,832,797	20,821,318
DIG	29,075,496	23,515,337
SHB	26,873,268	26,736,094

交易量排名/ 股碼	成交值	30 日均
SHS	28,676,025	21,803,491
CEO	13,118,171	8,562,074
PVS	5,998,134	7,581,369
APS	3,700,360	2,510,981
IDJ	3,619,397	3,810,278

交易量排 名/股碼	成交值	30 日均
BSR	10,746,434	9,013,441
PVX	10,064,187	1,318,842
BII	8,148,537	1,676,642
DCS	5,955,491	530,606
ABB	5,019,925	2,497,166

資料源: Bloomberg & Yuanta Research

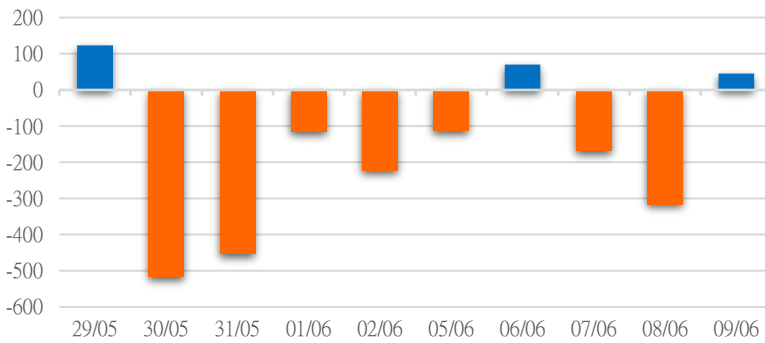
各行業板塊的交易走勢



資料源.: FinPro – YSVN

外資買進賣統計

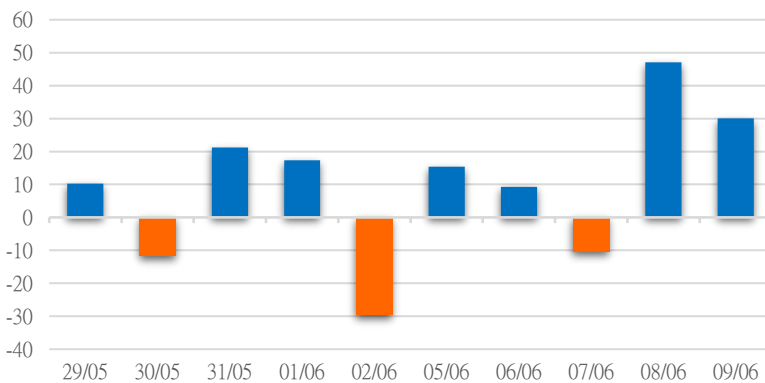
HSX 外資每日買/賣超



證券代碼	買超金額 (Mil.VND)	證券代碼	賣超金額 (Mil.VND)
VND	126,873	CTG	141,989
SSI	72,470	GEX	64,246
STB	45,025	VNM	46,123
HDG	37,534	TPB	28,701
VHM	28,085	VPB	24,727

HSX 外資買/賣超的前 5 名

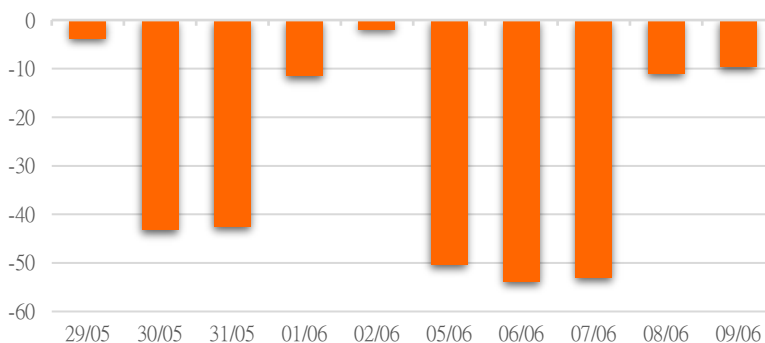
HNX 外資每日買/賣超



證券代碼	買超金額 (Mil.VND)	證券代碼	賣超金額 (Mil.VND)
IDC	15,778	NVB	1,568
PVS	14,389	IDJ	1,064
TNG	5,142	BVS	1,053
CTC	864	IVS	929
NBC	256	CEO	916

HNX 外資買/賣超的前 5 名

UPCOM 外資每日買/賣超



證券代碼	買超金額 (Mil.VND)	證券代碼	賣超金額 (Mil.VND)
ACV	875	QNS	8,322
LTG	769	VTP	2,275
MPC	493	SIP	2,070
VGG	354	MCM	304
NAB	335	UDJ	276

UPCOM 外資買/賣超的前 5 名

源: FiiPro - YSVN

自營統計

證券代碼	買超金額 (Mil.VND)	證券代碼	賣超金額 (Mil.VND)
MSN	42,084	BCM	33,180
MWG	35,617	DGC	31,509
FPT	33,853	E1VFN30	16,325
STB	26,341	BCG	13,492
PNJ	24,720	GEX	4,724

HSX 自營交易最大前名

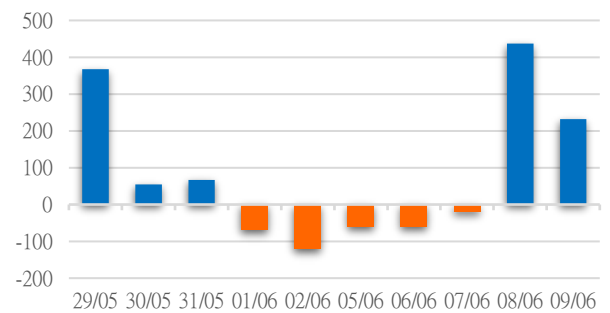
證券代碼	買超金額 (Mil.VND)	證券代碼	賣超金額 (Mil.VND)
VCS	535.10	SHS	46,612
		PVS	4,432.7
		GKM	470.5
		IDC	211.0
		TPH	0.4

HNX 自營交易最大前名

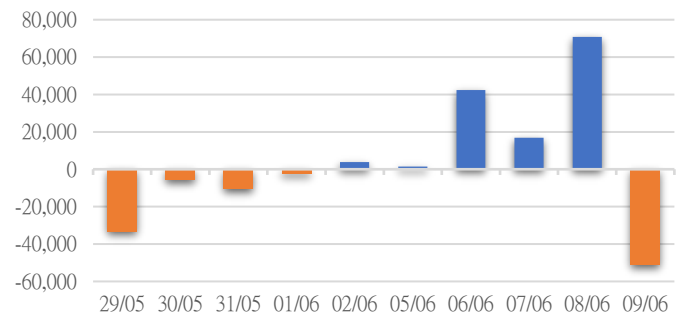
證券代碼	買超金額 (Mil.VND)	證券代碼	賣超金額 (Mil.VND)
SSH	90,504.05	VTP	918
BSR	860	GEE	141

UPCoM 自營交易最大前名

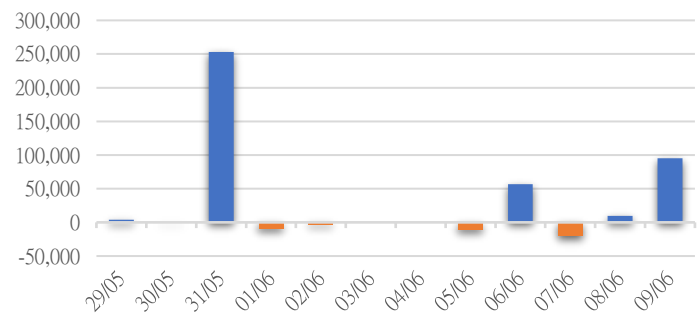
HSX 自營交易每日買/賣超 (Bil.VND)



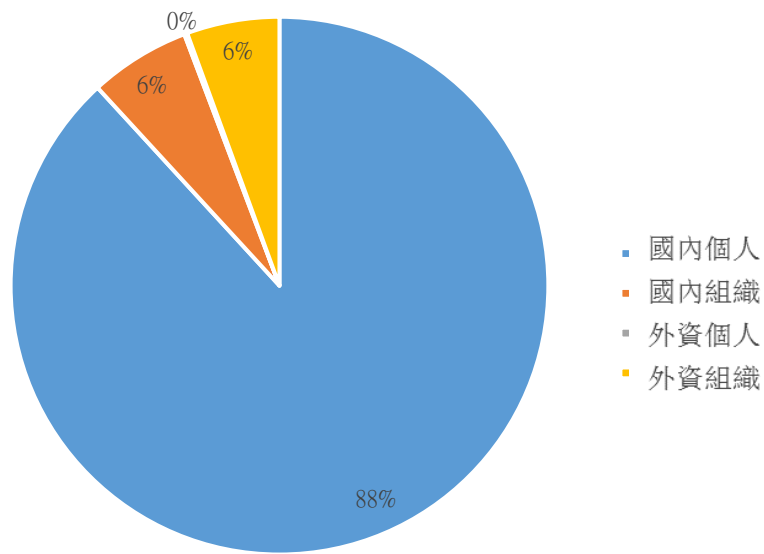
HNX 自營交易每日買/賣超 (Mil.VND)



UPCoM 自營交易每日買/賣超 (Mil.VND)



越南證券市場投資人類別統計



資料源: FiiPro – YSVN

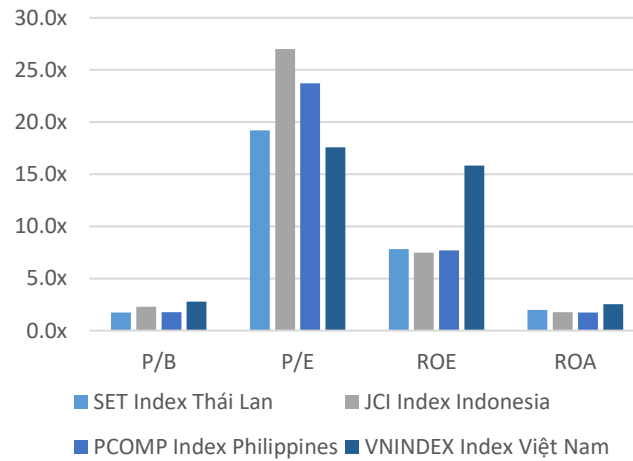
東南亞主要市場走勢比較



東南亞主要市場數據

		Thailand	Indonesia	Philippines	Vietnam
P/B		1.5x	1.9x	1.6x	1.7x
P/E		21.2x	14.6x	14.0x	15.0x
ROE	%	8.27	11.76	10.89	12.84
ROA	%	2.15	3.33	2.39	2.03
Vốn hóa	Tỷ USD	550.60	635.58	166.19	187.06
GTGD	Triệu USD	1.63	0.59	0.05	0.89
LS cổ tức	%	3.13	4.06	2.53	1.85

源: Bloomberg & YSVN



元大證券（越南）公司**個人客戶分析部**

Nguyễn Thế Minh
研究分析經理
+84 28 3622 6868 ext 3826
minh.nguyen@yuanta.com.vn

Lý Thị Hiền
研究分析主管
+84 28 3622 6868 ext 3908
hien.ly@yuanta.com.vn

Quách Đức Khánh
研究分析副主管
+84 28 3622 6868 ext 3833
khanh.quach@yuanta.com.vn

Khổng Hữu Hiệp
高級分析專員
+84 28 3622 6868 ext 3912
hiiep.khong@yuanta.com.vn

Nguyễn Trịnh Ngọc Hồng
高級分析專員
+84 28 3622 6868 ext 3832
hong.nguyen@yuanta.com.vn

Phạm Tấn Phát
高級分析專員
+84 28 3622 6868 ext 3880
phat.pham@yuanta.com.vn

個人客戶業務部

Phạm Đắc Thành
北部分行經理
+84 28 3622 6868 ext 3416
thanh.pham@yuanta.com.vn

Võ Thị Thu Thủy
平陽分行經理
+84 28 3622 6868 ext 3505
thuy.vo@yuanta.com.vn

Lương Kỳ Ty
堤岸分行經理
+84 28 3622 6868 ext 3653
ty.luong@yuanta.com.vn

Bùi Quốc Phong
同奈分行經理
+84 28 3622 6868 ext 3701
phong.bui@yuanta.com.vn

Võ Đình Tuấn
峴港分行經理
+84 28 3622 6868 ext 3301
tuan.vo@yuanta.com.vn

Nguyễn Việt Quang
河內分行經理
+84 28 3622 6868 ext 3404
quang.nguyen@yuanta.com.vn

Đinh Thị Thu Cúc
頭頓分行經理
+84 28 3622 6868 ext 3203
cuc.dinh@yuanta.com.vn

Appendix A: Important Disclosures

Analyst Certification

Each research analyst primarily responsible for the content of this research report, in whole or in part, certifies that with respect to each security or issuer that the analyst covered in this report: (1) all of the views expressed accurately reflect his or her personal views about those securities or issuers; and (2) no part of his or her compensation was, is, or will be, directly or indirectly, related to the specific recommendations or views expressed by that research analyst in the research report.

Ratings Definitions

BUY: We have a positive outlook on the stock based on our expected absolute or relative return over the investment period. Our thesis is based on our analysis of the company's outlook, financial performance, catalysts, valuation and risk profile. We recommend investors add to their position.

HOLD-Outperform: In our view, the stock's fundamentals are relatively more attractive than peers at the current price. Our thesis is based on our analysis of the company's outlook, financial performance, catalysts, valuation and risk profile.

HOLD-Underperform: In our view, the stock's fundamentals are relatively less attractive than peers at the current price. Our thesis is based on our analysis of the company's outlook, financial performance, catalysts, valuation and risk profile.

SELL: We have a negative outlook on the stock based on our expected absolute or relative return over the investment period. Our thesis is based on our analysis of the company's outlook, financial performance, catalysts, valuation and risk profile. We recommend investors reduce their position.

Under Review: We actively follow the company, although our estimates, rating and target price are under review.

Restricted: The rating and target price have been suspended temporarily to comply with applicable regulations and/or Yuanta policies.

Note: Yuanta research coverage with a Target Price is based on an investment period of 12 months. Greater China Discovery Series coverage does not have a formal 12 month Target Price and the recommendation is based on an investment period specified by the analyst in the report.

Global Disclaimer

© 2018 Yuanta. All rights reserved. The information in this report has been compiled from sources we believe to be reliable, but we do not hold ourselves responsible for its completeness or accuracy. It is not an offer to sell or solicitation of an offer to buy any securities. All opinions and estimates included in this report constitute our judgment as of this date and are subject to change without notice.

This report provides general information only. Neither the information nor any opinion expressed herein constitutes an offer or invitation to make an offer to buy or sell securities or other investments. This material is prepared for general circulation to clients and is not intended to provide tailored investment advice and does not take into account the individual financial situation and objectives of any specific person who may receive this report. Investors should seek financial advice regarding the appropriateness of investing in any securities, investments or investment strategies discussed or recommended in this report. The information contained in this report has been compiled from sources believed to be reliable but no representation or warranty, express or implied, is made as to its accuracy, completeness or correctness. This report is not (and should not be construed as) a solicitation to act as securities broker or dealer in any jurisdiction by any person or company that is not legally permitted to carry on such business in that jurisdiction.

Yuanta research is distributed in the United States only to Major U.S. Institutional Investors (as defined in Rule 15a-6 under the Securities Exchange Act of 1934, as amended and SEC staff interpretations thereof). All transactions by a US person in the securities mentioned in this report must be effected through a registered broker-dealer under Section 15 of the Securities Exchange Act of 1934, as amended. Yuanta research is distributed in Taiwan by Yuanta Securities Investment Consulting. Yuanta research is distributed in Hong Kong by Yuanta Securities (Hong Kong) Co. Limited, which is licensed in Hong Kong by the Securities and Futures Commission for regulated activities, including Type 4 regulated activity (advising on securities). In Hong Kong, this research report may not be redistributed, retransmitted or disclosed, in whole or in part or any form or manner, without the express written