

當日市場：指數同步上漲

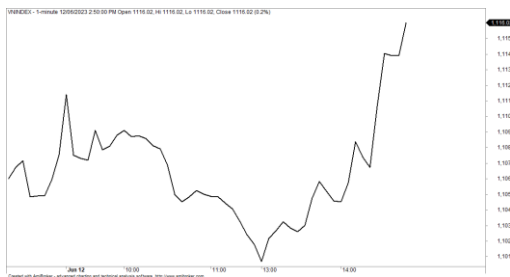
2023/06/13

市場走勢

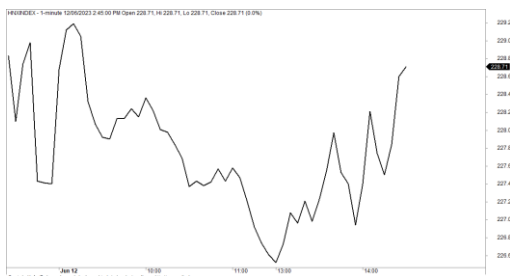
市場指數	VNI	HNI	UPCOM
收盤	1,116.02	229.37	84.53
%日	0.77%	0.78%	0.40%
%週	1.53%	0.69%	0.27%
%月	5.10%	7.38%	7.47%
%年	-15.31%	-27.22%	-11.28%
<b>成交值(Bil.VND)</b>			
當日	9,763	1,044	442
日均量/週	18,284	2,073	887
日均量/月	14,106	1,741	764
<b>外資進出</b>			
買進	1,371.19	50.74	3.77
賣出	1,305.96	19.66	10.32
買賣超	65.23	31.07	-6.55
<b>市場漲跌家數</b>			
上漲	138	131	149
下跌	305	70	107
持平	56	73	84
<b>市場指標</b>			
P/E	12.89	17.65	13.39
總市值 (兆盾)	4,338	282	1,046
股息殖利率	2.81%	3.26%	6.18%

資料源: Bloomberg – YSVN

VNINDEX



HNIINDEX



市場走勢

市場在本周的最後一個交易日處於類似的走勢，拋售壓力在大部分時間占主導地位，但在尾盤逆轉上漲。VN-Index 收盤上漲 0.77%，止於 1116.02 點，HNX-Index 和 Upcom-Index 同步分別上漲 0.78% 和 0.4%。3 大市場的交易額均達到 16 兆 180 億越南盾。

大型股在各類股票之間交替上漲，VIC、VNM、MSN、SAB 和 BCM 在當日上漲超過 2%。不利點是，TPB、ACB、VHM、HDB 小幅下跌。VN30-Index 錄得 23 檔上漲股和 5 檔下跌股，顯示積極的市場寬度。

在行業板塊方面，零售（DGW、FRT、MWG）、食品飲料在市場中領先。

外資在整個市場買超近 890 億越南盾，其中 FUEVFNVD（1,730 億）、SSI（830 億）、KBC（760 億）在買超方面領先。另一方面，GEX（930 億）、CTG（810 億）、VIX（690 億）被拋售最多的股票。

市場短期觀點

我們認為市場可以繼續上漲，VN-Index 可能會在下一個交易日上漲 1,115 – 1,125 點的阻力位。然而，現金流走弱，因此當價格走勢圖進入 1,115 – 1,125 點的阻力位時，VN-Index 可能仍面臨調整壓力的增加，投資者應優先考慮持有現有股票而不是買進新股的策略。同時，市場仍處於積極劇烈波動期，因此短期上漲趨勢依然明顯。

總體而言，我們認為當市場進入強勁阻力位以及多檔股票大幅上漲時，市場處於尋找短期機會的非常困難的時期。同時，指數上漲得益於大型股的交替，尤其是近期沒有上漲的大型股。

大盤的短期趨勢仍是上漲。因此，我們建議短期投資者可以繼續持有當前比例的股票，並限制買進新股，或者若投資者買進新股，僅應以低比例買進，以避免調整的壓力。

請在 <https://ysradar.yuanta.com.vn/> 查看有關股票的信號。

技術分析圖



指數技術分析圖 VN-Index



指數技術分析圖 HNX-Index

指數	短期趨勢	中期趨勢	阻力區 1	阻力區 2	支撐區 1	支撐區 2
VN-Index	上漲	上漲	1110	1130	870	800
HNX-Index	上漲	上漲	197	210	189	160
VN30	上漲	上漲	1120	1140	980	960
VNMidcaps	上漲	上漲	1,030	1200	963	900
VNSmallcaps	上漲	上漲	1000	1150	804	750

**胡志明市交易所 (HSX)**

	收盤	漲跌%
VNI	1116.02	0.77%
VN30	1109.63	0.80%
VN Mid	1456.71	0.59%
VN Small	1336.83	0.91%

**河內交易所 (HSX)**

	收盤	漲跌%
HNI	229.37	0.78%
HN30	427.25	1.52%
VNX AllSh	1076.51	0.89%

**UPCOM 市場 (UPCoM)**

	收盤	漲跌%
UPCoM	84.53	0.40%

外資交易	成交值 (Bil.VND)
買進	1371.19
賣出	1305.96
買超/賣超	65.23

外資交易	成交值 (Bil.VND)
買進	50.74
賣出	19.66
買超/賣超	31.07

外資交易	成交值 (Bil.VND)
買進	3.77
賣出	10.32
買超/賣超	-6.55

上漲排名/ 股碼	漲跌(VND)	漲跌%
NHH	1100	6.96%
ABS	490	6.94%
ITC	900	6.92%
DGW	2650	6.91%
FRT	4000	6.88%

上漲排名/ 股碼	漲跌(VND)	漲跌%
NTP	3500	9.80%
DTD	2500	8.62%
PSD	1300	8.39%
AMV	300	5.88%
TVD	1000	5.88%

上漲排名/ 股碼	漲跌(VND)	漲跌%
BMS	617	7.26%
VHG	213	6.26%
PGB	1687	5.90%
PAT	4504	5.51%
TID	1071	3.92%

下跌排名/ 股碼	漲跌(VND)	漲跌%
TDH	-240	-4.36%
DSN	-2000	-3.51%
DIG	-650	-3.11%
HTN	-450	-2.96%
BAF	-600	-2.56%

下跌排名/ 股碼	漲跌(VND)	漲跌%
L18	-1300	-3.58%
VGS	-500	-2.73%
CEO	-700	-2.69%
EVS	-300	-2.13%
NVB	-300	-1.90%

下跌排名/ 股碼	漲跌(VND)	漲跌%
AMS	-503	-4.49%
VFS	-504	-2.23%
NAB	-135	-1.03%
MCH	-587	-0.79%
BSR	-112	-0.65%

\*備註: 市值>5,000 億盾; 成交值>15 億盾

市值排名/ 股碼	Bil.VND
VCB	475,618
VHM	241,667
BID	219,793
VIC	199,469
GAS	179,337

市值排名/ 股碼	Bil.VND
PVS	14,626
THD	14,035
IDC	13,860
KSF	12,240
BAB	11,751

市值排名/ 股碼	Bil.VND
ACV	169,732
VGI	69,563
BSR	53,291
MCH	53,005
VEA	50,690

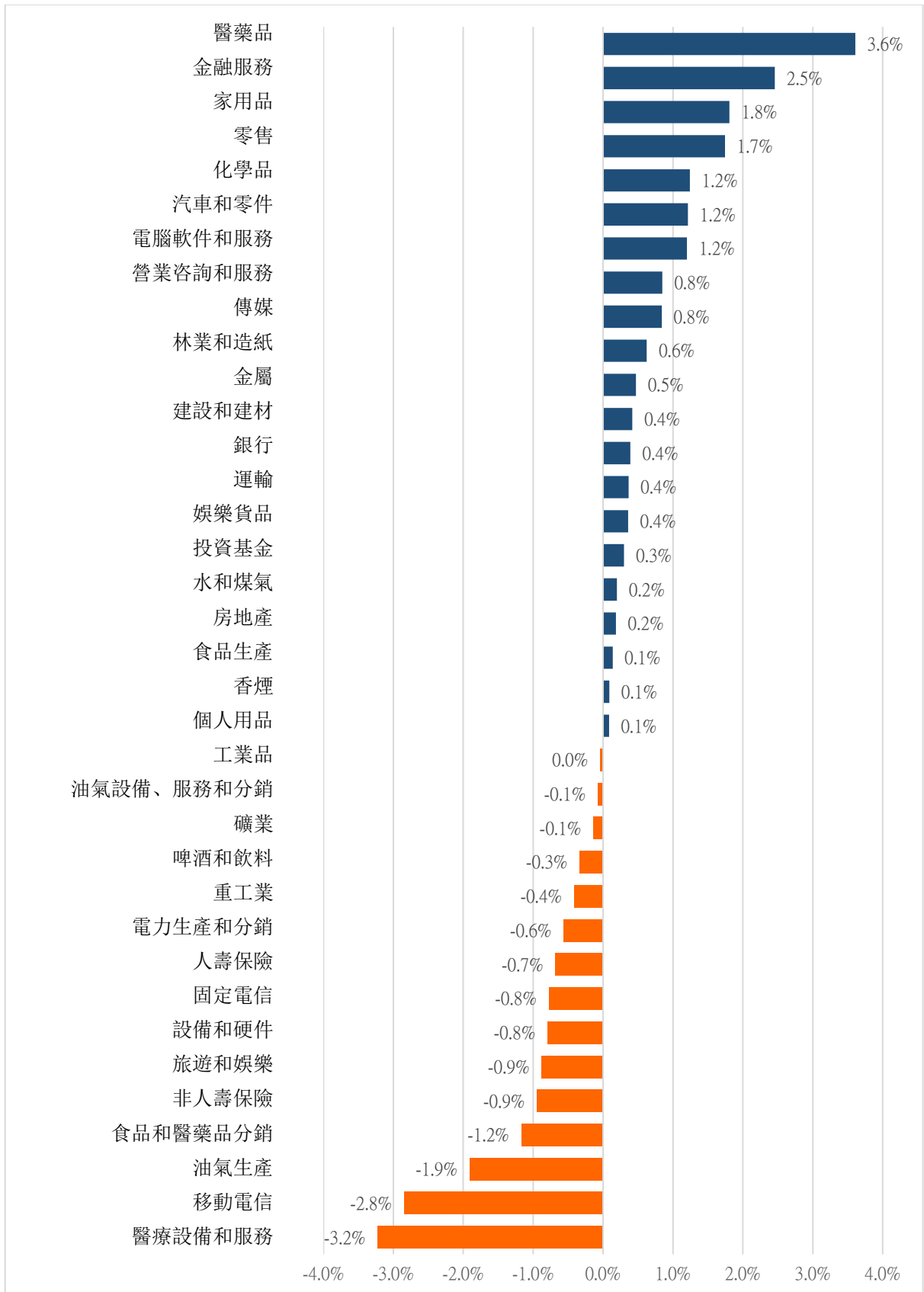
交易量排名/ 股碼	成交值	30 日均
NVL	29,162,000	20,821,318
VND	24,432,800	33,886,225
GEX	24,011,500	19,510,576
DIG	23,145,000	23,515,337
HPG	22,219,201	19,935,821

交易量排名/ 股碼	成交值	30 日均
SHS	45,501,893	21,803,491
CEO	8,316,347	8,562,074
AMV	8,001,103	2,788,990
PVS	7,451,899	7,581,369
IDC	6,729,498	2,923,469

交易量排 名/股碼	成交值	30 日均
BSR	7,018,889	9,013,441
VHG	4,596,682	4,980,179
VCR	3,529,200	16,857
SBS	2,816,942	3,925,754
KVC	2,223,923	3,108,618

資料源: Bloomberg & Yuanta Research

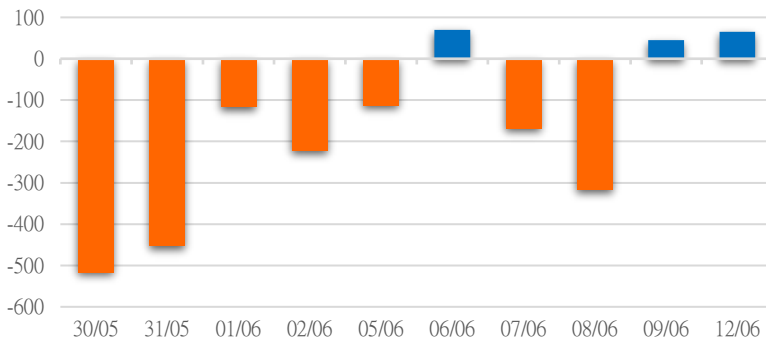
各行業板塊的交易走勢



資料源.: FinPro – YSVN

外資買進賣統計

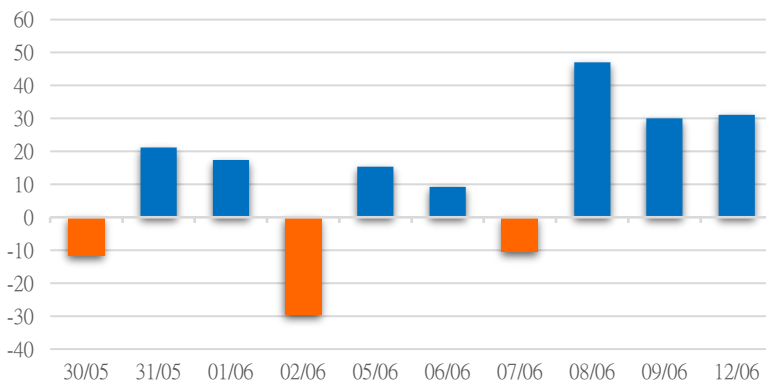
HSX 外資每日買/賣超



證券代碼	買超金額 (Mil.VND)	證券代碼	賣超金額 (Mil.VND)
FUEVFNVD	172,865	GEX	92,872
SSI	83,237	CTG	81,323
KBC	76,279	VIX	68,731
HPG	61,276	VNM	62,431
HDG	42,075	HCM	36,293

HSX 外資買/賣超的前 5 名

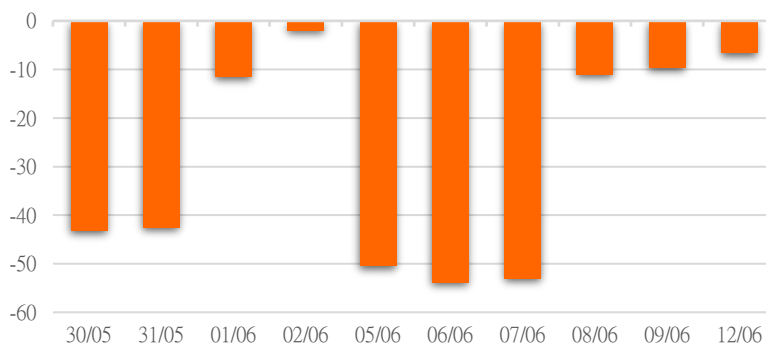
HNX 外資每日買/賣超



證券代碼	買超金額 (Mil.VND)	證券代碼	賣超金額 (Mil.VND)
IDC	22,013	CEO	6,246
DTD	5,055	BVS	947
PVS	3,959	NVB	842
TNG	3,843	SGD	255
MBS	3,515	NBP	172

HNX 外資買/賣超的前 5 名

UPCOM 外資每日買/賣超



證券代碼	買超金額 (Mil.VND)	證券代碼	賣超金額 (Mil.VND)
FOC	278	VTP	5,010
PHP	270	ABI	1,099
DDV	266	PFL	540
MCH	156	PGB	359
ACV	155	MCM	313

UPCOM 外資買/賣超的前 5 名

源: FiiPro - YSVN

自營統計

證券代碼	買超金額 (Mil.VND)	證券代碼	賣超金額 (Mil.VND)
MSN	34,246	FUEVFNVD	177,882
BCM	21,127	TIP	118,465
VNM	15,599	CTG	91,420
STB	9,486	HDG	17,021
FIR	9,292	MWG	16,811

HSX 自營交易最大前名

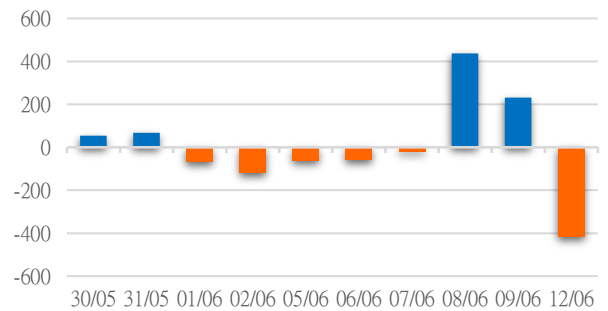
證券代碼	買超金額 (Mil.VND)	證券代碼	賣超金額 (Mil.VND)
IDC	3,725.38	SHS	44,740
VCS	573.00	PVS	5,641.8
L18	351.24	GKM	851.0
		PLC	75.4

HNX 自營交易最大前名

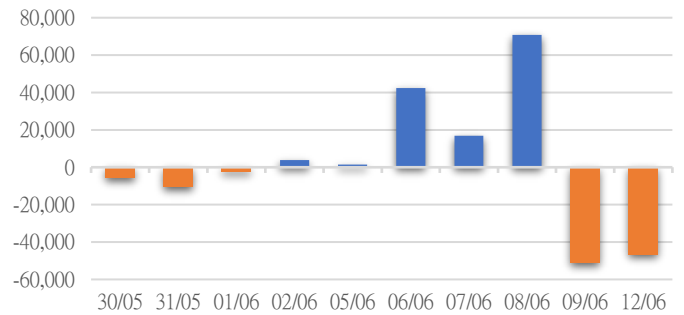
證券代碼	買超金額 (Mil.VND)	證券代碼	賣超金額 (Mil.VND)
VTP	3,832.50	BSR	1,596
		SIP	558
		XMC	0.3

UPCoM 自營交易最大前名

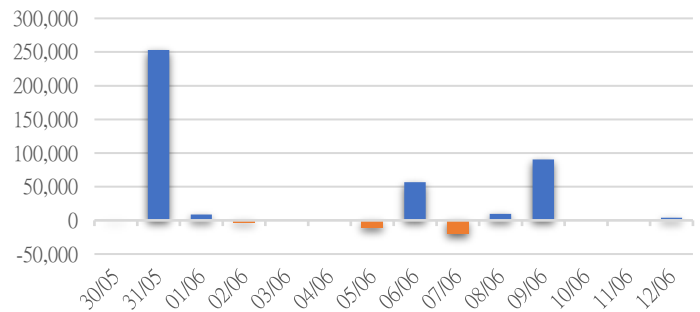
HSX 自營交易每日買/賣超 (BiL.VND)



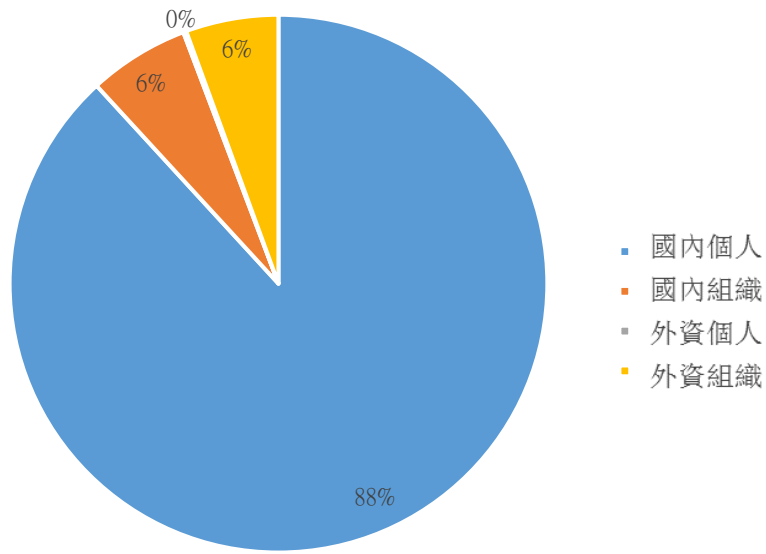
HNX 自營交易每日買/賣超 (Mil.VND)



UPCoM 自營交易每日買/賣超 (Mil.VND)



越南證券市場投資人類別統計



資料源: FiiPro – YSVN

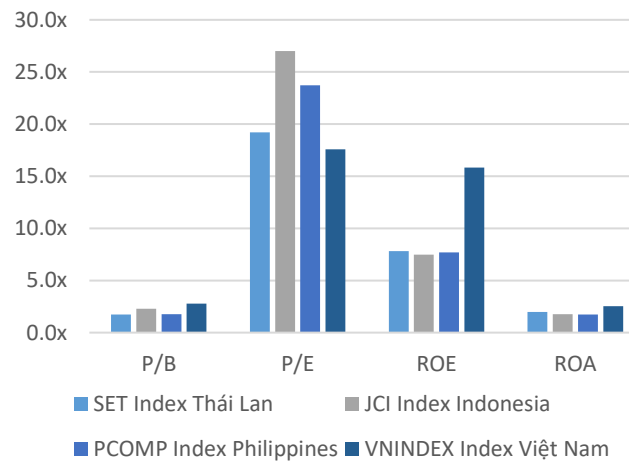
東南亞主要市場走勢比較



東南亞主要市場數據

		Thailand	Indonesia	Philippines	Vietnam
P/B		1.5x	1.9x	1.6x	1.7x
P/E		21.2x	14.6x	14.0x	15.0x
ROE	%	8.27	11.76	10.89	12.84
ROA	%	2.15	3.33	2.39	2.03
Vốn hóa	Tỷ USD	550.60	635.58	166.19	187.06
GTGD	Triệu USD	1.63	0.59	0.05	0.89
LS cổ tức	%	3.13	4.06	2.53	1.85

源: Bloomberg & YSVN





**元大證券（越南）公司****個人客戶分析部**

**Nguyễn Thế Minh**  
研究分析經理  
+84 28 3622 6868 ext 3826  
minh.nguyen@yuanta.com.vn

**Lý Thị Hiền**  
研究分析主管  
+84 28 3622 6868 ext 3908  
hien.ly@yuanta.com.vn

**Quách Đức Khánh**  
研究分析副主管  
+84 28 3622 6868 ext 3833  
khanh.quach@yuanta.com.vn

**Khổng Hữu Hiệp**  
高級分析專員  
+84 28 3622 6868 ext 3912  
hiep.khong@yuanta.com.vn

**Nguyễn Trịnh Ngọc Hồng**  
高級分析專員  
+84 28 3622 6868 ext 3832  
hong.nguyen@yuanta.com.vn

**Phạm Tấn Phát**  
高級分析專員  
+84 28 3622 6868 ext 3880  
phat.pham@yuanta.com.vn

**個人客戶業務部**

**Phạm Đắc Thành**  
北部分行經理  
+84 28 3622 6868 ext 3416  
thanh.pham@yuanta.com.vn

**Võ Thị Thu Thủy**  
平陽分行經理  
+84 28 3622 6868 ext 3505  
thuy.vo@yuanta.com.vn

**Lương Kỳ Ty**  
堤岸分行經理  
+84 28 3622 6868 ext 3653  
ty.luong@yuanta.com.vn

**Bùi Quốc Phong**  
同奈分行經理  
+84 28 3622 6868 ext 3701  
phong.bui@yuanta.com.vn

**Võ Đình Tuấn**  
峴港分行經理  
+84 28 3622 6868 ext 3301  
tuan.vo@yuanta.com.vn

**Nguyễn Việt Quang**  
河內分行經理  
+84 28 3622 6868 ext 3404  
quang.nguyen@yuanta.com.vn

**Đinh Thị Thu Cúc**  
頭頓分行經理  
+84 28 3622 6868 ext 3203  
cuc.dinh@yuanta.com.vn

## Appendix A: Important Disclosures

### Analyst Certification

Each research analyst primarily responsible for the content of this research report, in whole or in part, certifies that with respect to each security or issuer that the analyst covered in this report: (1) all of the views expressed accurately reflect his or her personal views about those securities or issuers; and (2) no part of his or her compensation was, is, or will be, directly or indirectly, related to the specific recommendations or views expressed by that research analyst in the research report.

### Ratings Definitions

**BUY:** We have a positive outlook on the stock based on our expected absolute or relative return over the investment period. Our thesis is based on our analysis of the company's outlook, financial performance, catalysts, valuation and risk profile. We recommend investors add to their position.

**HOLD-Outperform:** In our view, the stock's fundamentals are relatively more attractive than peers at the current price. Our thesis is based on our analysis of the company's outlook, financial performance, catalysts, valuation and risk profile.

**HOLD-Underperform:** In our view, the stock's fundamentals are relatively less attractive than peers at the current price. Our thesis is based on our analysis of the company's outlook, financial performance, catalysts, valuation and risk profile.

**SELL:** We have a negative outlook on the stock based on our expected absolute or relative return over the investment period. Our thesis is based on our analysis of the company's outlook, financial performance, catalysts, valuation and risk profile. We recommend investors reduce their position.

**Under Review:** We actively follow the company, although our estimates, rating and target price are under review.

**Restricted:** The rating and target price have been suspended temporarily to comply with applicable regulations and/or Yuanta policies.

Note: Yuanta research coverage with a Target Price is based on an investment period of 12 months. Greater China Discovery Series coverage does not have a formal 12 month Target Price and the recommendation is based on an investment period specified by the analyst in the report.

### Global Disclaimer

© 2018 Yuanta. All rights reserved. The information in this report has been compiled from sources we believe to be reliable, but we do not hold ourselves responsible for its completeness or accuracy. It is not an offer to sell or solicitation of an offer to buy any securities. All opinions and estimates included in this report constitute our judgment as of this date and are subject to change without notice.

This report provides general information only. Neither the information nor any opinion expressed herein constitutes an offer or invitation to make an offer to buy or sell securities or other investments. This material is prepared for general circulation to clients and is not intended to provide tailored investment advice and does not take into account the individual financial situation and objectives of any specific person who may receive this report. Investors should seek financial advice regarding the appropriateness of investing in any securities, investments or investment strategies discussed or recommended in this report. The information contained in this report has been compiled from sources believed to be reliable but no representation or warranty, express or implied, is made as to its accuracy, completeness or correctness. This report is not (and should not be construed as) a solicitation to act as securities broker or dealer in any jurisdiction by any person or company that is not legally permitted to carry on such business in that jurisdiction.

Yuanta research is distributed in the United States only to Major U.S. Institutional Investors (as defined in Rule 15a-6 under the Securities Exchange Act of 1934, as amended and SEC staff interpretations thereof). All transactions by a US person in the securities mentioned in this report must be effected through a registered broker-dealer under Section 15 of the Securities Exchange Act of 1934, as amended. Yuanta research is distributed in Taiwan by Yuanta Securities Investment Consulting. Yuanta research is distributed in Hong Kong by Yuanta Securities (Hong Kong) Co. Limited, which is licensed in Hong Kong by the Securities and Futures Commission for regulated activities, including Type 4 regulated activity (advising on securities). In Hong Kong, this research report may not be redistributed, retransmitted or disclosed, in whole or in part or any form or manner, without the express written