

當日市場：市場在尾盤逆轉

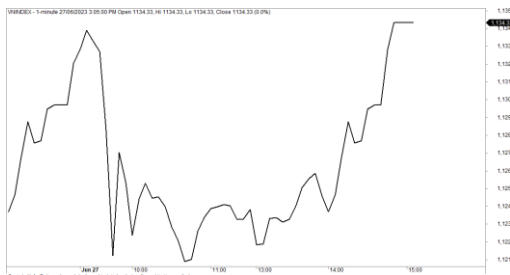
2023/06/28

市場走勢

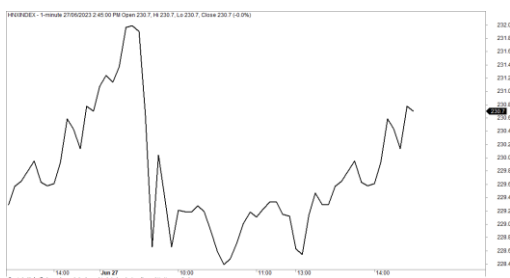
市場指數	VNI	HNI	UPCOM
收盤	1,134.33	230.82	85.65
%日	0.20%	-0.08%	0.06%
%週	2.03%	0.90%	0.98%
%月	6.63%	6.06%	6.29%
%年	-5.69%	-17.69%	-2.83%
<b>成交值(Bil.VND)</b>			
當日	9,763	1,044	442
日均量/週	17,846	1,972	1,028
日均量/月	16,919	1,971	931
<b>外資進出</b>			
買進	912.71	17.73	6.20
賣出	1,379.34	8.04	12.81
買賣超	-466.63	9.69	-6.61
<b>市場漲跌家數</b>			
上漲	138	102	149
下跌	305	82	107
持平	56	73	84
<b>市場指標</b>			
P/E	13.41	18.08	13.38
總市值 (兆盾)	4,549	287	1,049
股息殖利率	2.76%	3.09%	6.81%

資料源: Bloomberg – YSVN

VNINDEX



HNIINDEX



市場走勢

市場與最近幾個交易日的走勢類似，並在盤中處於強勁震盪的階段，但在尾盤逆轉。VN-Index 收漲 0.2%，止於 1134.33 點，HNX-Index 反轉下跌 0.08%，而 Upcom-Index 上漲 0.06%。3 大市場的交易額達到 14 兆 4,550 億越南盾。

VN30-Index 收盤上漲 0.28%，其中有 12 檔上漲股和 13 檔下跌股。HPG、FPT、VRE、SSI、PLX 是上漲超過 1% 的藍籌股，並對指數貢獻的漲幅。另一方面，TCB、PDR、SAB 收跌約 1%，對指數造成負面影響。中小型股的拋售壓力依然巨大，如 PNJ、GEX、DIG、LGC 被拋售，而 PVT、TMS、ACG、DHG 積極上漲。

外資在整個市場賣超近 4,650 億越南盾，其中 VHM (3,640 億)、STB (910 億)、VNM (410 億) 被拋售最多的股票。另一方面，HPG (1,400 億)、CTG (610 億)、SSI (310 億) 在買超方面領先。

市場短期觀點

我們認為市場可能會在下一個交易日繼續上漲，VN-Index 可能上漲 1,135 – 1,145 點的阻力位。同時，短期風險持續上漲，市場仍處於短期調整階段，因此市場可能會出現漲跌交替的走勢，現金流可能仍會在各類股票之間分化，尋找盈利的機會在短期內也比較困難。

大盤的短期走勢依然上漲。因此，我們建議短期投資者可以在當前水平持有股票比例，並限制增加股票比例，或者僅應以低比例的股票買進新股，因為市場風險處於較高水平。

請在 <https://ysradar.yuanta.com.vn/> 查看有關股票的信號。

技術分析圖



指數技術分析圖 VN-Index



指數技術分析圖 HNX-Index

指數	短期趨勢	中期趨勢	阻力區 1	阻力區 2	支撐區 1	支撐區 2
VN-Index	上漲	上漲	1110	1130	870	800
HNX-Index	上漲	上漲	197	210	189	160
VN30	上漲	上漲	1120	1140	980	960
VNMidcaps	上漲	上漲	1,030	1200	963	900
VNSmallcaps	上漲	上漲	1000	1150	804	750

**胡志明市交易所 (HSX)**

	收盤	漲跌%
VNI	1134.33	0.20%
VN30	1134.41	0.28%
VN Mid	1497.27	-0.08%
VN Small	1353.63	0.25%

**河內交易所 (HSX)**

	收盤	漲跌%
HNI	230.82	-0.08%
HN30	440.18	0.28%
VNX AllSh	1109.76	0.17%

**UPCOM 市場 (UPCoM)**

	收盤	漲跌%
UPCoM	85.65	0.06%

外資交易	成交值 (Bil.VND)
買進	912.71
賣出	1379.34
買超/賣超	-466.63

外資交易	成交值 (Bil.VND)
買進	17.73
賣出	8.04
買超/賣超	9.69

外資交易	成交值 (Bil.VND)
買進	6.20
賣出	12.81
買超/賣超	-6.61

上漲排名/ 股碼	漲跌(VND)	漲跌%
ACG	2850	6.99%
PVT	1450	6.79%
SGT	850	6.69%
PVP	900	6.67%
PSH	850	6.61%

上漲排名/ 股碼	漲跌(VND)	漲跌%
DHT	2600	9.96%
DL1	300	6.00%
TNG	700	3.68%
IPA	500	3.16%
TIG	300	2.65%

上漲排名/ 股碼	漲跌(VND)	漲跌%
AAS	1433	13.78%
DSC	1639	6.92%
SGP	738	4.61%
DVN	563	3.01%
VGT	369	2.88%

下跌排名/ 股碼	漲跌(VND)	漲跌%
QCG	-700	-6.93%
ST8	-1900	-6.85%
VIX	-400	-3.48%
VPG	-550	-2.92%
TDH	-150	-2.79%

下跌排名/ 股碼	漲跌(VND)	漲跌%
API	-1100	-9.65%
APS	-1200	-9.30%
IDJ	-1100	-9.24%
C69	-300	-3.06%
VC7	-500	-2.69%

下跌排名/ 股碼	漲跌(VND)	漲跌%
VCP	-1052	-4.38%
BDT	-320	-1.69%
NAB	-178	-1.25%
VOC	-296	-1.21%
VAB	-100	-1.20%

\*備註: 市值>5,000 億盾; 成交值>15 億盾

市值排名/ 股碼	Bil.VND
VCB	473,252
VHM	241,667
BID	224,093
VIC	199,087
GAS	183,739

市值排名/ 股碼	Bil.VND
PVS	15,582
IDC	14,553
THD	13,825
KSF	12,000
BAB	11,835

市值排名/ 股碼	Bil.VND
ACV	168,705
VGI	74,360
BSR	53,905
MCH	51,720
VEA	50,432

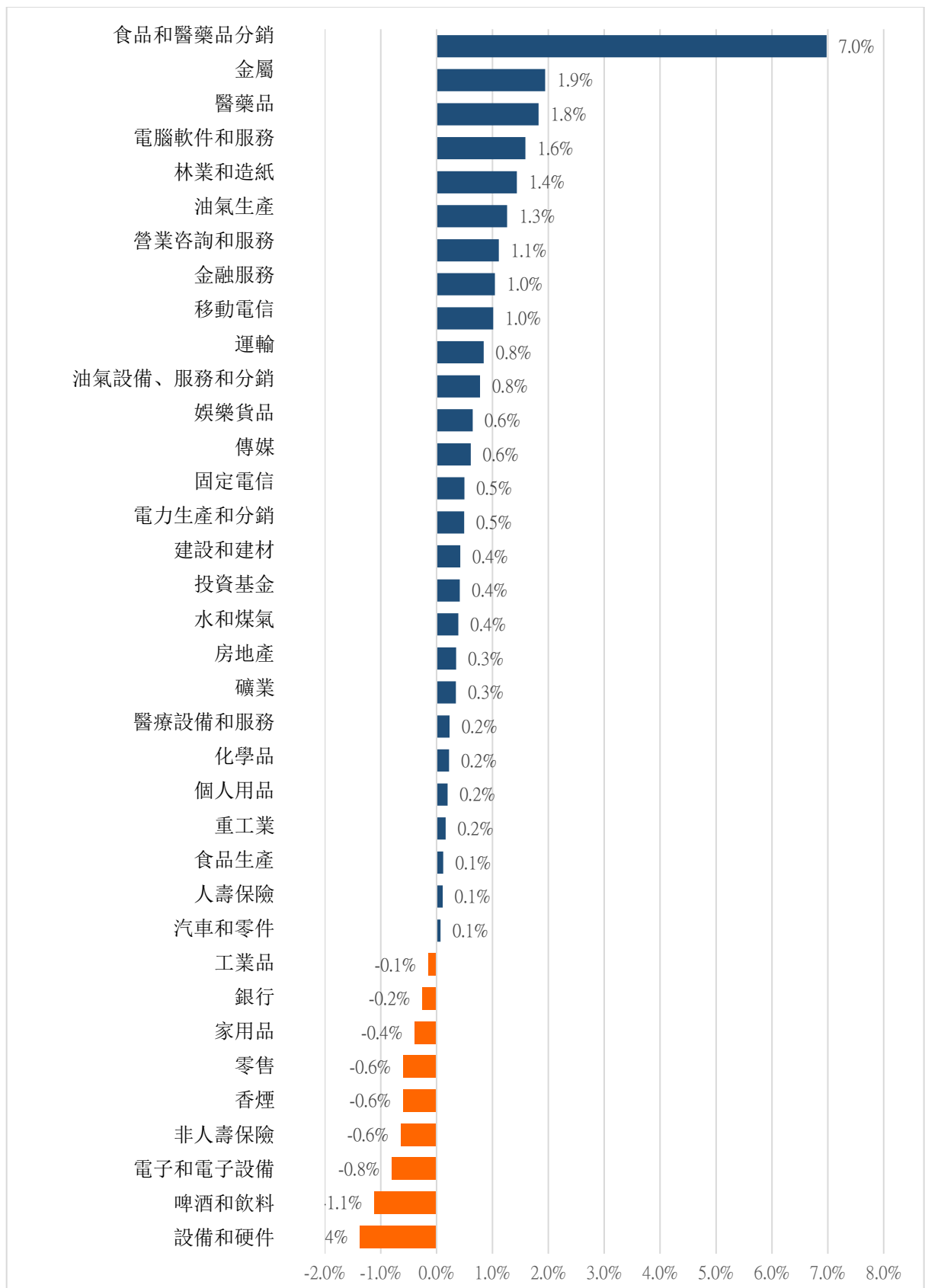
交易量排名/ 股碼	成交值	30 日均
NVL	46,416,400	35,699,638
GEX	24,522,300	24,119,470
VIX	23,758,800	21,246,680
SSI	20,384,501	20,583,317
HPG	20,048,100	23,354,644

交易量排名/ 股碼	成交值	30 日均
SHS	14,281,992	25,486,217
PVS	7,218,552	7,951,469
HUT	6,409,608	3,534,449
AMV	3,857,970	3,347,566
IDC	3,804,829	3,585,909

交易量排 名/股碼	成交值	30 日均
BSR	7,186,908	9,638,286
C4G	2,832,971	3,375,421
AAS	2,706,196	1,148,765
VHG	2,057,651	5,209,502
SBS	1,930,525	4,117,218

資料源: Bloomberg & Yuanta Research

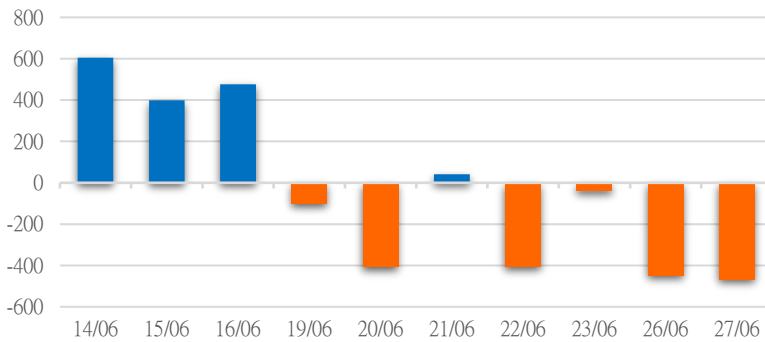
各行業板塊的交易走勢



資料源: FinPro – YSVN

外資買進賣統計

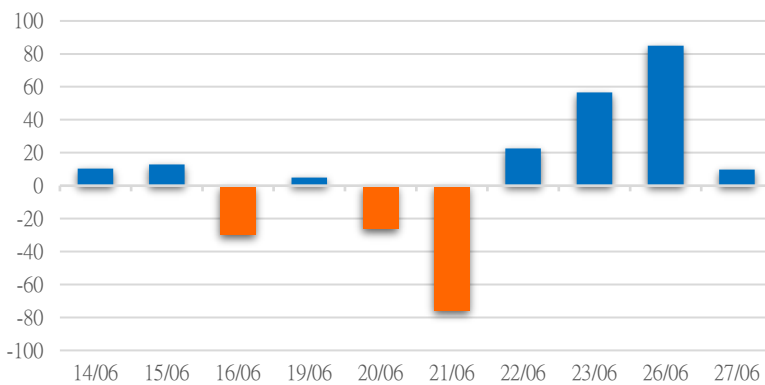
HSX 外資每日買/賣超



證券代碼	買超金額 (Mil.VND)	證券代碼	賣超金額 (Mil.VND)
HPG	139,623	VHM	366,078
CTG	61,271	STB	90,948
SSI	31,044	VNM	40,522
FUEKIVFS	20,013	VRE	39,627
FRT	17,933	KBC	24,833

HSX 外資買/賣超的前 5 名

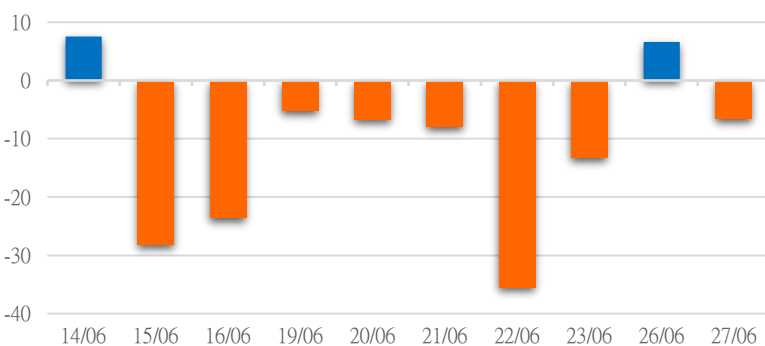
HNX 外資每日買/賣超



證券代碼	買超金額 (Mil.VND)	證券代碼	賣超金額 (Mil.VND)
TNG	11,779	PVS	2,061
SHS	2,071	BVS	1,003
DTD	507	IDC	845
HUT	370	NVB	801
PVB	274	CTC	478

HNX 外資買/賣超的前 5 名

UPCOM 外資每日買/賣超



證券代碼	買超金額 (Mil.VND)	證券代碼	賣超金額 (Mil.VND)
MCH	2,081	QNS	6,423
VGT	1,321	LTG	1,817
MPC	823	VEA	1,049
PHP	563	ABI	643
CNC	119	VGG	557

UPCOM 外資買/賣超的前 5 名

源: FiiPro - YSVN

自營統計

證券代碼	買超金額 (Mil.VND)	證券代碼	賣超金額 (Mil.VND)
CTG	44,185	ACB	70,405
STB	42,199	MBB	53,493
E1VFN30	31,007	FUEKIVFS	20,210
FUEVFN30	11,804	BCM	19,425
HCM	9,441	PET	12,549

HSX 自營交易最大前名

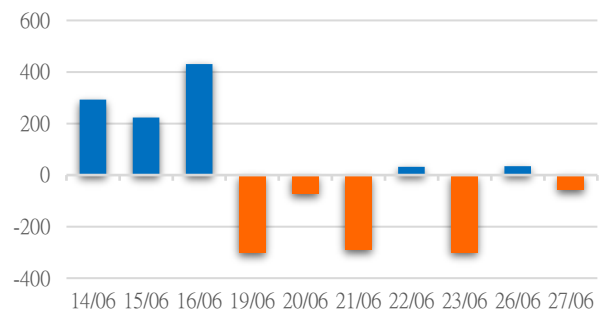
證券代碼	買超金額 (Mil.VND)	證券代碼	賣超金額 (Mil.VND)
PLC	374.90	PVS	1,970
		IDC	220.3

HNX 自營交易最大前名

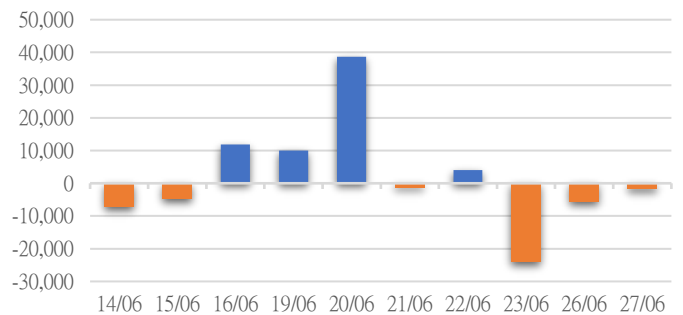
證券代碼	買超金額 (Mil.VND)	證券代碼	賣超金額 (Mil.VND)
LTG	3,103.25	QNS	482
BSR	860		
NAB	349		

UPCoM 自營交易最大前名

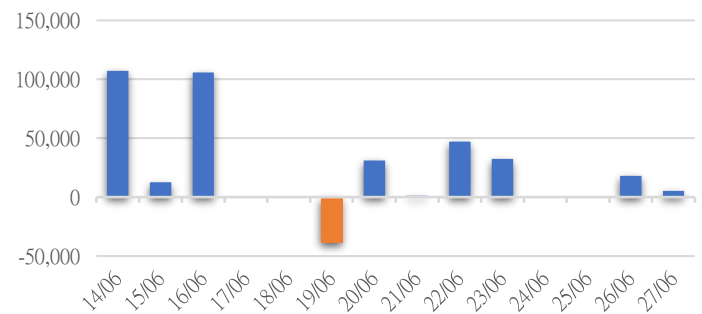
HSX 自營交易每日買/賣超 (BiL.VND)



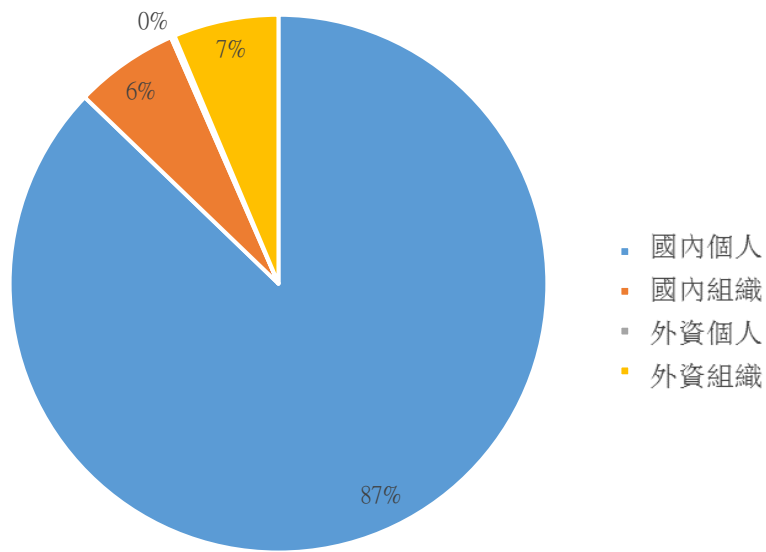
HNX 自營交易每日買/賣超 (Mil.VND)



UPCoM 自營交易每日買/賣超 (Mil.VND)



越南證券市場投資人類別統計



資料源: FiinPro – YSVN

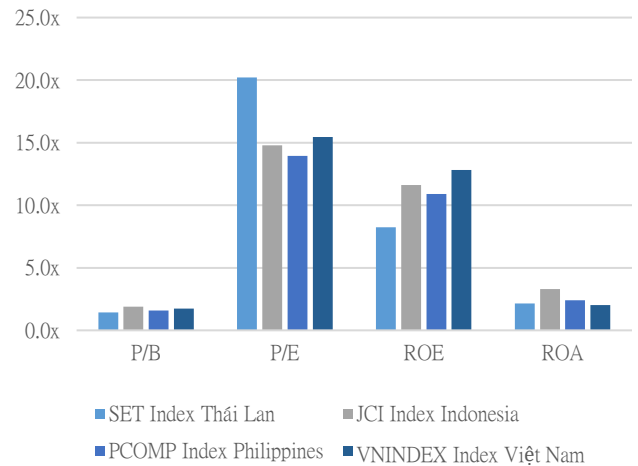
東南亞主要市場走勢比較



東南亞主要市場數據

		Thailand	Indonesia	Philippines	Vietnam
P/B		1.5x	1.9x	1.6x	1.7x
P/E		20.5x	14.7x	13.7x	15.4x
ROE	%	8.25	11.62	10.89	12.82
ROA	%	2.15	3.30	2.39	2.03
Vốn hóa	Tỷ USD	522.64	630.58	164.41	191.50
GTGD	Triệu USD	0.86	0.47	0.05	0.70
LS cổ tức	%	3.25	4.13	2.53	1.82

源: Bloomberg & YSVN





**元大證券（越南）公司****個人客戶分析部****Nguyễn Thế Minh**

研究分析經理

+84 28 3622 6868 ext 3826

minh.nguyen@yuanta.com.vn

**Lý Thị Hiền**

研究分析主管

+84 28 3622 6868 ext 3908

hien.ly@yuanta.com.vn

**Quách Đức Khánh**

研究分析副主管

+84 28 3622 6868 ext 3833

khanh.quach@yuanta.com.vn

**Khổng Hữu Hiệp**

高級分析專員

+84 28 3622 6868 ext 3912

hiep.khong@yuanta.com.vn

**Nguyễn Trịnh Ngọc Hồng**

高級分析專員

+84 28 3622 6868 ext 3832

hong.nguyen@yuanta.com.vn

**Phạm Tấn Phát**

高級分析專員

+84 28 3622 6868 ext 3880

phat.pham@yuanta.com.vn

**個人客戶業務部****Phạm Đắc Thành**

北部分行經理

+84 28 3622 6868 ext 3416

thanh.pham@yuanta.com.vn

**Võ Thị Thu Thủy**

平陽分行經理

+84 28 3622 6868 ext 3505

thuy.vo@yuanta.com.vn

**Lương Kỳ Ty**

堤岸分行經理

+84 28 3622 6868 ext 3653

ty.luong@yuanta.com.vn

**Bùi Quốc Phong**

同奈分行經理

+84 28 3622 6868 ext 3701

phong.bui@yuanta.com.vn

**Võ Đình Tuấn**

峴港分行經理

+84 28 3622 6868 ext 3301

tuan.vo@yuanta.com.vn

**Nguyễn Việt Quang**

河內分行經理

+84 28 3622 6868 ext 3404

quang.nguyen@yuanta.com.vn

**Đinh Thị Thu Cúc**

頭頓分行經理

+84 28 3622 6868 ext 3203

cuc.dinh@yuanta.com.vn

## Appendix A: Important Disclosures

### Analyst Certification

Each research analyst primarily responsible for the content of this research report, in whole or in part, certifies that with respect to each security or issuer that the analyst covered in this report: (1) all of the views expressed accurately reflect his or her personal views about those securities or issuers; and (2) no part of his or her compensation was, is, or will be, directly or indirectly, related to the specific recommendations or views expressed by that research analyst in the research report.

### Ratings Definitions

**BUY:** We have a positive outlook on the stock based on our expected absolute or relative return over the investment period. Our thesis is based on our analysis of the company's outlook, financial performance, catalysts, valuation and risk profile. We recommend investors add to their position.

**HOLD-Outperform:** In our view, the stock's fundamentals are relatively more attractive than peers at the current price. Our thesis is based on our analysis of the company's outlook, financial performance, catalysts, valuation and risk profile.

**HOLD-Underperform:** In our view, the stock's fundamentals are relatively less attractive than peers at the current price. Our thesis is based on our analysis of the company's outlook, financial performance, catalysts, valuation and risk profile.

**SELL:** We have a negative outlook on the stock based on our expected absolute or relative return over the investment period. Our thesis is based on our analysis of the company's outlook, financial performance, catalysts, valuation and risk profile. We recommend investors reduce their position.

**Under Review:** We actively follow the company, although our estimates, rating and target price are under review.

**Restricted:** The rating and target price have been suspended temporarily to comply with applicable regulations and/or Yuanta policies.

Note: Yuanta research coverage with a Target Price is based on an investment period of 12 months. Greater China Discovery Series coverage does not have a formal 12 month Target Price and the recommendation is based on an investment period specified by the analyst in the report.

### Global Disclaimer

© 2018 Yuanta. All rights reserved. The information in this report has been compiled from sources we believe to be reliable, but we do not hold ourselves responsible for its completeness or accuracy. It is not an offer to sell or solicitation of an offer to buy any securities. All opinions and estimates included in this report constitute our judgment as of this date and are subject to change without notice.

This report provides general information only. Neither the information nor any opinion expressed herein constitutes an offer or invitation to make an offer to buy or sell securities or other investments. This material is prepared for general circulation to clients and is not intended to provide tailored investment advice and does not take into account the individual financial situation and objectives of any specific person who may receive this report. Investors should seek financial advice regarding the appropriateness of investing in any securities, investments or investment strategies discussed or recommended in this report. The information contained in this report has been compiled from sources believed to be reliable but no representation or warranty, express or implied, is made as to its accuracy, completeness or correctness. This report is not (and should not be construed as) a solicitation to act as securities broker or dealer in any jurisdiction by any person or company that is not legally permitted to carry on such business in that jurisdiction.

Yuanta research is distributed in the United States only to Major U.S. Institutional Investors (as defined in Rule 15a-6 under the Securities Exchange Act of 1934, as amended and SEC staff interpretations thereof). All transactions by a US person in the securities mentioned in this report must be effected through a registered broker-dealer under Section 15 of the Securities Exchange Act of 1934, as amended. Yuanta research is distributed in Taiwan by Yuanta Securities Investment Consulting. Yuanta research is distributed in Hong Kong by Yuanta Securities (Hong Kong) Co. Limited, which is licensed in Hong Kong by the Securities and Futures Commission for regulated activities, including Type 4 regulated activity (advising on securities). In Hong Kong, this research report may not be redistributed, retransmitted or disclosed, in whole or in part or any form or manner, without the express written