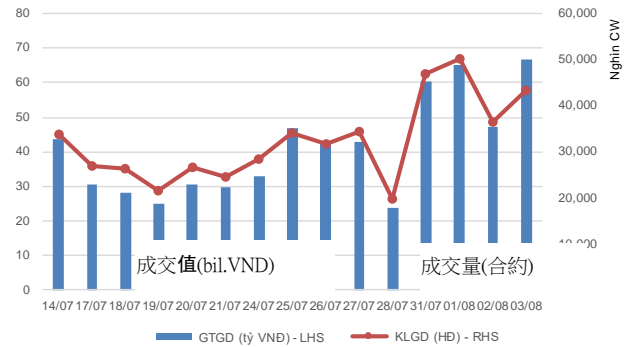


流動性強勁增加

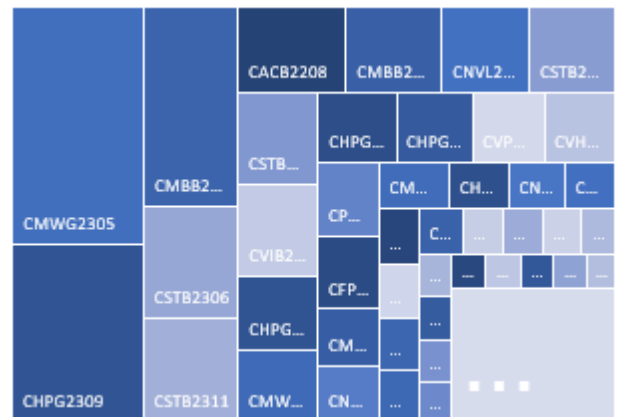
2023/08/04

權證市場的流動性在拋售壓力加大的情況下再次強勁增加，主要集中在 STB、HPG 權證上。跌幅仍占主導地位，但多數權證在窄幅波動。我們繼續建議投資者對當前股票市場的走勢保持謹慎態度，因為短期風險上漲，投資者應等待股票市場調整的機會以考慮再次支付。

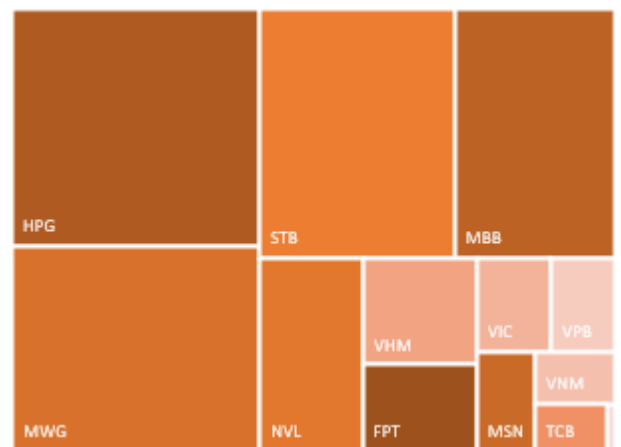
成交值和成交量



根據認股權證代碼分配成交值



根據標的股票代碼分配成交值



源自: YSVN

當日成交及相關指數

代碼	漲跌 (+/-%)	收盤	成交量 (合約)	成交值 (Bil.VND)	現金 狀態	Premium	槓桿	剩餘 交易盤數	隱含 波動
CACB2208	3.1%	1,640	1,380,400	2.29	ITM	-0.1%		21	0%
CACB2301	15.4%	150	342,200	0.05	ITM	-0.3%		1	0%
CFPT2210	0.0%	880	663,700	0.55	ITM	1.5%	9.51	18	38%
CFPT2213	-0.8%	2,340	34,800	0.08	ITM	0.6%	4.16	21	57%
CFPT2214	1.3%	2,400	126,800	0.30	ITM	2.7%	3.93	62	52%
CFPT2302	-15.0%	1,190	100	-	ITM	-0.5%	8.15	7	0%
CFPT2303	0.7%	1,380	814,300	1.10	ITM	2.5%	5.90	68	29%
CHDB2301	-4.3%	670	2,400	-	ITM	11.4%	4.49	61	63%
CHDB2302	-3.5%	830	100	-	ITM	12.9%	3.83	78	66%
CHDB2303	-3.7%	780	12,200	0.01	OTM	17.6%	3.48	101	64%
CHDB2304	0.0%	1,020	100	-	OTM	26.9%	2.52	166	69%
CHDB2305	-5.3%	890	86,600	0.08	OTM	25.4%	2.73	146	67%
CHPG2226	-9.0%	3,720	353,600	1.37	ITM	0.3%	3.61	21	50%
CHPG2227	-1.5%	3,950	188,600	0.69	ITM	5.8%	3.27	62	81%
CHPG2302	-7.7%	3,740	1,700	0.01	ITM	2.3%	3.56	37	75%
CHPG2304	-17.0%	2,000	45,600	0.09	ITM	0.6%	6.69	7	66%
CHPG2305	-9.0%	2,010	28,100	0.06	ITM	1.4%	6.68	1	299%
CHPG2306	-5.9%	2,550	569,900	1.48	ITM	3.0%	3.40	68	58%
CHPG2307	-10.7%	1,670	600	-	ITM	9.3%	3.36	106	64%
CHPG2308	-9.7%	1,490	33,900	0.05	ITM	4.5%	4.09	61	60%
CHPG2309	-10.6%	1,950	2,914,600	5.77	ITM	11.2%	3.41	209	41%
CHPG2310	-9.9%	1,180	238,900	0.29	ITM	4.1%	5.03	41	60%
CHPG2311	-7.8%	1,780	14,900	0.03	ITM	5.6%	3.46	84	62%
CHPG2312	-11.5%	1,460	2,600	-	ITM	10.3%	3.57	106	60%
CHPG2313	-6.3%	1,770	58,700	0.11	ITM	13.3%	2.97	149	64%
CHPG2314	-8.4%	3,480	365,900	1.32	ITM	5.8%	3.34	148	43%
CHPG2315	-7.6%	1,580	16,100	0.03	OTM	27.0%	2.45	231	63%
CHPG2317	-10.7%	1,340	71,300	0.10	OTM	20.1%	2.96	146	64%
CHPG2318	-11.3%	1,180	127,900	0.16	OTM	26.4%	2.71	166	62%
CMBB2211	14.3%	80	86,300	0.01	OTM	22.9%	1.06	18	67%
CMBB2214	0.0%	2,730	310,600	0.87	ITM	1.1%	4.06	21	73%
CMBB2215	-1.5%	2,550	779,400	2.03	ITM	4.0%	4.05	62	57%
CMBB2303	0.0%	690	667,500	0.49	ITM	-0.2%	16.10	1	0%
CMBB2304	0.0%	750	116,300	0.09	ITM	2.7%	2.96	41	91%
CMBB2305	-5.3%	720	126,800	0.09	ITM	8.9%	2.88	106	78%
CMBB2306	0.0%	2,320	1,990,200	4.68	ITM	10.9%	3.55	209	39%
CMSN2215	8.3%	130	327,700	0.04	OTM	20.0%	3.46	21	59%
CMSN2301	1.8%	1,720	27,400	0.05	ITM	5.9%	4.27	61	61%
CMSN2302	0.9%	4,520	116,100	0.53	ITM	8.2%	2.76	209	48%
CMSN2303	2.5%	1,240	402,500	0.50	ITM	5.0%	5.55	41	56%
CMSN2304	1.7%	1,800	21,500	0.04	ITM	8.8%	3.81	84	62%
CMSN2305	-0.5%	2,110	3,100	0.01	ITM	13.7%	3.06	149	61%
CMSN2306	1.6%	1,950	3,100	0.01	ITM	15.6%	3.08	146	62%
CMWG2214	15.7%	810	187,400	0.15	ITM	2.6%	6.01	21	66%
CMWG2215	5.6%	1,130	1,195,300	1.40	ITM	5.8%	4.04	62	62%
CMWG2302	5.4%	970	782,000	0.81	ITM	4.9%	6.28	68	34%
CMWG2303	5.6%	1,140	114,900	0.13	ITM	1.7%	2.33	41	102%

CMWG2304	3.8%	1,090	188,700	0.20	ITM	4.9%	2.40	106	78%
CMWG2305	3.9%	5,380	1,460,800	7.80	ITM	8.1%	2.29	209	62%
CNVL2301	0.7%	1,440	411,000	0.59	ITM	3.6%	3.22	61	73%
CNVL2302	-4.8%	1,200	164,900	0.20	ITM	13.9%	3.70	78	92%
CNVL2303	-1.3%	1,520	1,222,300	1.84	ITM	26.2%	2.46	166	94%
CNVL2304	0.7%	1,500	458,700	0.65	ITM	16.2%	3.03	101	101%
CPDR2301	-0.5%	2,010	568,800	1.13	ITM	4.0%		61	92%
CPDR2302	-1.4%	1,450	77,100	0.11	ITM	14.3%		78	96%
CPDR2303	-2.2%	1,770	77,300	0.14	ITM	26.0%		166	94%
CPDR2304	-1.7%	1,700	16,300	0.03	ITM	15.9%		101	99%
CPOW2301	-1.5%	670	461,100	0.31	OTM	13.5%		61	57%
CPOW2302	-6.8%	690	465,600	0.34	OTM	16.4%		78	55%
CPOW2303	-2.9%	670	313,300	0.21	OTM	23.5%		101	57%
CPOW2304	1.1%	910	100	-	OTM	34.5%		166	61%
CPOW2305	0.0%	980	42,900	0.04	OTM	25.6%		146	59%
CSTB2224	-7.0%	4,390	408,400	1.84	ITM	0.6%	3.26	21	77%
CSTB2225	-4.7%	4,420	404,900	1.84	ITM	2.6%	3.13	62	63%
CSTB2302	-30.6%	340	181,600	0.06	ITM	1.0%	31.73	1	76%
CSTB2303	-3.4%	4,020	34,600	0.14	ITM	5.0%	3.29	68	71%
CSTB2304	-9.3%	680	417,400	0.29	OTM	12.1%	4.69	61	60%
CSTB2305	-6.9%	950	24,100	0.02	OTM	18.4%	3.34	106	65%
CSTB2306	-3.2%	2,440	1,043,800	2.61	OTM	22.0%	3.30	209	49%
CSTB2307	-12.8%	410	1,060,600	0.45	OTM	12.1%	6.02	41	56%
CSTB2308	-7.2%	900	86,500	0.08	ITM	12.9%	3.95	84	61%
CSTB2309	-6.0%	780	1,200	-	OTM	20.5%	3.51	106	61%
CSTB2310	-6.9%	950	94,000	0.09	OTM	22.7%	3.14	149	60%
CSTB2311	-4.1%	1,870	1,221,500	2.40	ITM	9.9%	4.80	83	48%
CSTB2312	-1.6%	1,250	100	-	OTM	38.4%	2.11	231	70%
CSTB2314	0.0%	960	100	-	OTM	29.4%	2.61	146	69%
CSTB2315	0.0%	900	100	-	OTM	35.8%	2.40	166	68%
CTCB2212	-14.3%	60	219,800	0.01	OTM	32.1%	0.36	18	70%
CTCB2215	-5.2%	1,840	184,000	0.35	ITM	1.1%	4.52	21	66%
CTCB2216	-4.0%	1,910	70,200	0.14	ITM	4.9%	3.95	62	62%
CTCB2301	0.0%	1,430	-	-	ITM	2.4%	7.56	7	93%
CTCB2302	-2.4%	3,280	57,600	0.19	ITM	10.0%	2.84	209	50%
CTPB2301	-12.4%	920	78,100	0.08	ITM	1.0%		1	193%
CTPB2302	-4.0%	720	211,800	0.15	ITM	5.1%		41	95%
CTPB2303	-8.1%	680	149,000	0.10	ITM	12.2%		106	75%
CVHM2216	-9.1%	300	1,227,400	0.38	OTM	7.2%	9.87	18	49%
CVHM2219	-16.1%	1,200	132,300	0.19	ITM	3.2%	8.03	21	52%
CVHM2220	-10.6%	1,600	148,000	0.25	ITM	9.8%	4.85	62	57%
CVHM2301	-4.7%	1,210	1,100	-	ITM	10.7%	4.29	61	68%
CVHM2302	-18.8%	4,630	269,000	1.25	ITM	14.0%	2.65	209	60%
CVHM2303	-14.3%	720	379,000	0.30	ITM	9.2%	5.85	41	58%
CVHM2304	-7.6%	1,580	35,200	0.06	ITM	10.1%	3.74	84	66%
CVHM2305	-8.8%	1,660	58,100	0.10	ITM	18.2%	2.96	149	64%
CVHM2306	-3.1%	1,580	100	-	OTM	22.0%	2.75	146	69%
CVIB2201	0.0%	3,250	60,000	0.19	ITM	1.8%		21	86%
CVIB2301	2.2%	460	238,600	0.09	ITM	1.3%		1	109%
CVIB2302	-1.2%	2,390	760,400	1.80	ITM	12.0%		209	39%
CVIC2301	-10.9%	1,220	364,300	0.45	ITM	9.5%	4.44	61	66%
CVIC2302	-1.7%	1,160	383,200	0.44	ITM	11.6%	4.19	78	61%

CVIC2303	-2.4%	1,210	112,200	0.14	ITM	15.9%	3.56	101	63%
CVIC2304	0.0%	1,480	115,100	0.17	OTM	23.2%	2.72	166	64%
CVIC2305	0.8%	1,340	88,300	0.12	OTM	23.4%	2.77	146	65%
CVNM2212	-14.3%	240	2,203,500	0.54	OTM	10.0%	8.73	21	46%
CVNM2301	-8.5%	1,070	169,500	0.19	ITM	6.2%	5.41	61	49%
CVNM2302	-9.9%	730	123,600	0.10	ITM	6.1%	6.90	41	48%
CVNM2303	2.5%	1,210	900	-	ITM	9.5%	4.47	84	54%
CVNM2304	-7.2%	1,420	20,600	0.03	ITM	13.7%	3.62	149	51%
CVNM2305	2.1%	1,480	100	-	ITM	17.6%	3.20	146	60%
CVNM2306	0.5%	1,830	200	-	OTM	25.2%	2.49	232	62%
CVPB2212	-8.3%	110	130,900	0.01	OTM	14.9%	10.74	18	50%
CVPB2214	-3.9%	1,230	989,900	1.25	ITM	1.0%	4.34	21	66%
CVPB2301	-1.1%	890	6,400	0.01	ITM	7.6%	4.63	37	77%
CVPB2302	-1.7%	1,750	2,200	-	ITM	1.8%	6.11	7	102%
CVPB2303	-3.8%	500	327,600	0.16	ITM	9.6%	2.66	41	150%
CVPB2304	0.0%	560	312,900	0.18	ITM	19.6%	2.11	106	130%
CVRE2216	-4.5%	210	398,200	0.09	OTM	12.1%	7.72	18	58%
CVRE2220	-12.2%	360	751,700	0.26	OTM	10.7%	6.79	21	64%
CVRE2221	-13.0%	400	496,300	0.21	OTM	20.1%	5.25	62	53%
CVRE2302	-11.8%	600	34,900	0.02	OTM	11.5%	5.14	61	54%
CVRE2303	-5.3%	2,300	475,700	1.14	ITM	12.3%	3.06	209	47%
CVRE2304	-9.8%	370	1,456,700	0.56	OTM	12.1%	6.32	41	54%
CVRE2305	-9.7%	840	2,160,800	1.93	ITM	10.3%	4.41	84	52%
CVRE2306	-5.9%	960	58,300	0.06	OTM	20.2%	3.28	149	57%
CVRE2307	-1.0%	990	60,000	0.06	OTM	24.2%	2.91	146	64%

源自: Fiinpro, YSVN

Premium = (行使價格 + 認股權證價格 x 轉換率) - 標的證券的目前價格 (盈虧平衡價格與標的證券的目前價格之差)。

槓桿 (Effective gearing) 越高, 按標的證券的波動率就越大。

為了限制風險, 投資者應選擇具有現金狀態 (ITM), Premium 或隱含波動率偏低的認股權證。此外, 投資者也應優先對具有偏長 (兩週以上) 的剩餘交易盤數 (直至到期日) 的權證進行交易, 以限制風險。

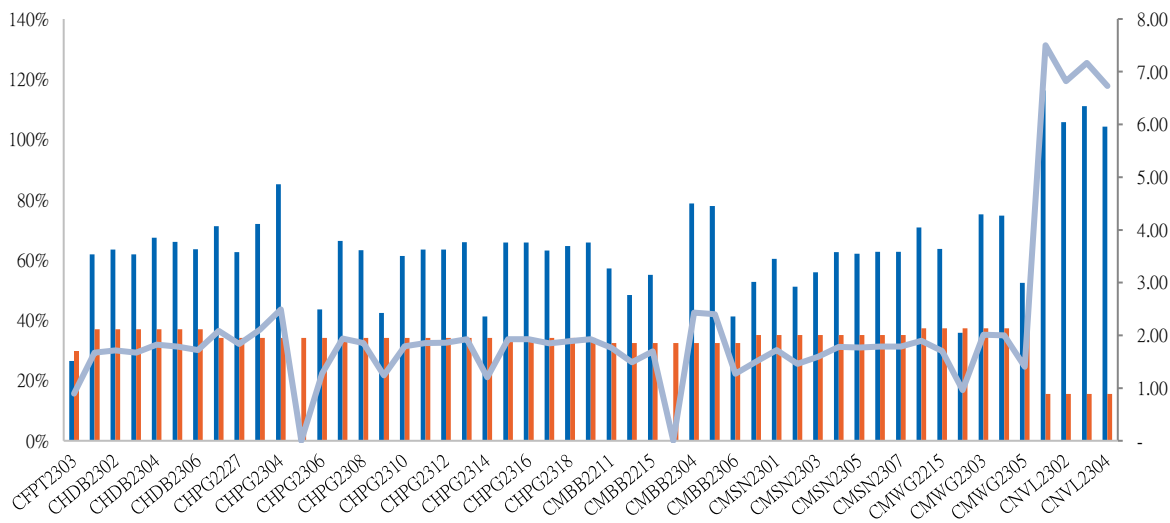
標的股票的技術建議綜合表

代碼	建議價格	目前價格	短期趨勢	中期趨勢	短期目標	與目前價格相比的短期上漲空間	短期停損	Reward/Risk
CTD		64.00	下跌	上漲			71.20	-
DPM	33.10	38.60	上漲	上漲	36.79	-5%	37.94	(0.76)
FPT	80.50	83.70	上漲	上漲	90.23	8%	82.81	(4.22)
HDB	18.90	17.20	上漲	上漲	20.42	19%	17.00	0.80
HPG	22.60	26.85	下跌	上漲	26.07	-3%	28.27	(0.61)
MBB	18.85	18.85	上漲	上漲	21.15	12%	18.51	6.81
MSN	79.20	86.10	上漲	下跌	89.80	4%	84.15	(2.14)
MWG	40.80	52.70	上漲	上漲	46.45	-12%	50.81	(0.56)
NVL	15.60	18.55	上漲	下跌	17.69	-5%	16.86	(1.66)
PNJ	78.00	81.30	上漲	下跌	88.09	8%	79.79	(5.64)

REE	60.60	64.90	上漲	上漲	69.44	7%	64.83	(2.09)
STB		28.60	下跌	上漲			29.38	-
TCB	33.50	33.50	上漲	上漲	36.14	8%	33.06	6.01
VHM	56.30	60.10	下跌	上漲	60.43	1%	64.47	(0.51)
VIC	55.10	58.20	上漲	下跌	62.76	8%	56.28	(6.48)
VJC	97.90	101.00	上漲	下跌	105.91	5%	98.61	(11.26)
VNM	69.10	72.60	下跌	下跌	76.49	5%	75.78	(1.11)
VPB	19.90	21.70	上漲	上漲	23.45	8%	21.17	(2.79)
VRE	27.50	28.40	上漲	上漲	30.14	6%	28.39	(2.96)

源自: YSVN

認股權證的隱含波動 VS 標的股票過去期間的波動



源自: YSVN

(*) 橙色列是標的股票過去期間的波動；藍色列是認股權證的隱含波動。

(*) 投資者可使用“隱含波動”來比較同一標的股票的認股權證。隱含波動率越大，對標的股票的價格變動率期望就越高（換句話說，隱含波動率越大，認股權證就越昂貴）。

認股權證訊息

認股權證代碼	發行商	期限	轉換率	發行價格	發行量	行使價格	最後交易日
CACB2208	HCM	9月	3.33860 : 1	1,400	10,000,000	17,945	01/09/2023
CACB2301	VCI	6月	1.66930 : 1	1,300	4,000,000	23,120	04/08/2023
CFPT2210	SSI	12月	10.00000 : 1	2,350	11,000,000	90,000	29/08/2023
CFPT2213	HCM	9月	10.00000 : 1	1,800	10,000,000	74,500	01/09/2023
CFPT2214	HCM	11月	10.00000 : 1	1,900	7,000,000	76,000	30/10/2023
CFPT2301	BSI	6月	6.00000 : 1	2,240	1,500,000	84,000	23/06/2023
CFPT2302	MBS	6月	10.00000 : 1	2,300	4,000,000	85,000	14/08/2023
CFPT2303	ACBS	9月	10.00000 : 1	1,510	8,000,000	86,000	07/11/2023
CHDB2301	KISVN	5月	4.00000 : 1	1,000	3,000,000	19,333	27/10/2023
CHPG2226	HCM	9月	2.00000 : 1	2,300	15,000,000	19,500	01/09/2023
CHPG2227	HCM	11月	2.00000 : 1	2,400	15,000,000	20,500	30/10/2023
CHPG2301	BSI	6月	2.00000 : 1	1,970	2,500,000	19,000	23/06/2023

CHPG2302	BSI	9 月	2.00000 : 1	2,120	1,500,000	20,000	25/09/2023
CHPG2303	PHS	6 月	1.00000 : 1	2,800	3,000,000	23,900	13/07/2023
CHPG2304	MBS	6 月	2.00000 : 1	2,700	5,000,000	23,000	14/08/2023
CHPG2305	VCI	6 月	2.00000 : 1	1,700	4,000,000	23,200	04/08/2023
CHPG2306	ACBS	9 月	3.00000 : 1	1,380	12,000,000	20,000	07/11/2023
CHPG2307	KISVN	8 月	4.00000 : 1	1,000	8,000,000	22,666	29/12/2023
CHPG2308	KISVN	5 月	4.00000 : 1	1,000	8,000,000	22,111	27/10/2023
CHPG2309	ACBS	12 月	3.00000 : 1	1,200	18,000,000	24,000	22/05/2024
CHPG2310	KISVN	4 月	4.00000 : 1	1,000	8,000,000	23,222	29/09/2023
CHPG2311	KISVN	7 月	4.00000 : 1	1,100	8,000,000	21,234	29/11/2023
CHPG2312	KISVN	8 月	4.00000 : 1	1,000	8,000,000	23,777	29/12/2023
CHPG2313	KISVN	10 月	4.00000 : 1	1,100	8,000,000	23,333	28/02/2024
CMBB2211	SSI	12 月	3.90150 : 1	1,200	19,000,000	26,335	29/08/2023
CMBB2214	HCM	9 月	1.95070 : 1	2,400	10,000,000	16,581	01/09/2023
CMBB2215	HCM	11 月	1.95070 : 1	2,500	10,000,000	17,557	30/10/2023
CMBB2301	BSI	6 月	3.90150 : 1	1,170	2,500,000	15,899	23/06/2023
CMBB2302	BSI	6 月	1.95070 : 1	1,350	1,000,000	18,922	23/06/2023
CMBB2303	VCI	6 月	1.95070 : 1	1,100	4,000,000	20,288	04/08/2023
CMBB2304	KISVN	5 月	9.75370 : 1	1,000	1,500,000	14,955	29/09/2023
CMBB2305	KISVN	8 月	9.75370 : 1	1,000	1,500,000	16,580	29/12/2023
CMBB2306	ACBS	12 月	1.95070 : 1	1,800	15,000,000	19,507	22/05/2024
CMSN2215	HCM	9 月	10.00000 : 1	2,600	7,000,000	102,000	01/09/2023
CMSN2301	KISVN	5 月	10.00000 : 1	1,000	4,000,000	73,979	27/10/2023
CMSN2302	ACBS	12 月	6.00000 : 1	3,300	3,000,000	66,000	22/05/2024
CMSN2303	KISVN	4 月	10.00000 : 1	1,000	3,000,000	77,999	29/09/2023
CMSN2304	KISVN	7 月	10.00000 : 1	1,200	3,000,000	75,678	29/11/2023
CMSN2305	KISVN	10 月	10.00000 : 1	1,300	3,000,000	76,789	28/02/2024
CMWG2214	HCM	9 月	10.00000 : 1	1,100	7,000,000	46,500	01/09/2023
CSTB2302	VCI	6 月	2.00000 : 1	1,700	4,000,000	28,200	04/08/2023
CSTB2303	ACBS	9 月	2.00000 : 1	4,500	10,000,000	22,000	07/11/2023
CSTB2304	KISVN	5 月	5.00000 : 1	1,000	8,000,000	28,666	27/10/2023
CSTB2305	KISVN	8 月	5.00000 : 1	1,000	8,000,000	29,111	29/12/2023
CSTB2306	ACBS	12 月	2.00000 : 1	2,600	13,000,000	30,000	22/05/2024
CSTB2309	KISVN	8 月	5.00000 : 1	1,000	8,000,000	30,555	29/12/2023
CSTB2310	KISVN	10 月	5.00000 : 1	1,200	8,000,000	30,333	28/02/2024
CTCB2212	SSI	12 月	4.00000 : 1	2,100	11,000,000	44,000	29/08/2023
CTCB2215	HCM	9 月	4.00000 : 1	1,700	10,000,000	26,500	01/09/2023
CTPB2301	VCI	6 月	1.94320 : 1	1,000	4,000,000	16,841	04/08/2023
CTPB2302	KISVN	5 月	7.18750 : 1	1,000	2,000,000	14,215	29/09/2023
CTPB2303	KISVN	8 月	7.18750 : 1	1,000	2,000,000	15,812	29/12/2023
CVHM2216	SSI	12 月	8.00000 : 1	1,900	11,000,000	62,000	29/08/2023
CTCB2302	ACBS	12 月	3.00000 : 1	3,100	9,900,000	27,000	22/05/2024
CTPB2301	VCI	6 月	1.94320 : 1	1,000	4,000,000	16,841	04/08/2023
CTPB2302	KISVN	5 月	7.18750 : 1	1,000	2,000,000	14,215	29/09/2023
CVHM2219	HCM	9 月	5.00000 : 1	2,800	7,000,000	56,000	01/09/2023
CVHM2220	HCM	11 月	5.00000 : 1	3,000	7,000,000	58,000	30/10/2023
CVHM2301	KISVN	5 月	8.00000 : 1	1,000	4,000,000	56,879	27/10/2023
CVHM2302	ACBS	12 月	4.00000 : 1	3,800	8,000,000	50,000	22/05/2024
CVIB2201	HCM	9 月	1.87020 : 1	2,400	7,000,000	19,169	01/09/2023
CVIB2301	VCI	6 月	1.87020 : 1	1,700	4,000,000	24,275	04/08/2023

CVIB2302	ACBS	12 月	2.00000 : 1	2,000	9,000,000	23,000	22/05/2024
CVIC2301	KISVN	5 月	8.00000 : 1	1,000	4,000,000	53,979	27/10/2023
CVHM2305	KISVN	10 月	8.00000 : 1	1,200	4,000,000	57,777	28/02/2024
CVIB2201	HCM	9 月	1.87020 : 1	2,400	7,000,000	19,169	01/09/2023
CVIB2301	VCI	6 月	1.87020 : 1	1,700	4,000,000	24,275	04/08/2023

源自：FiinPro, YSVN

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