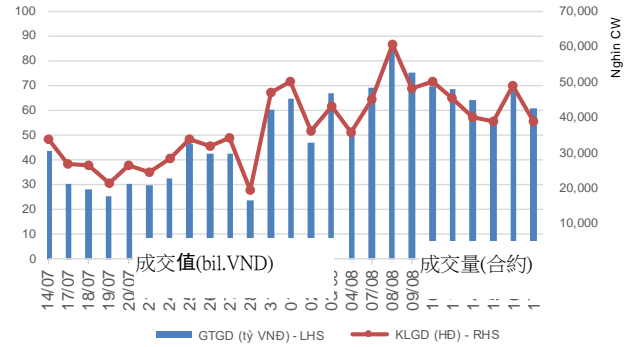


市場在窄幅波動

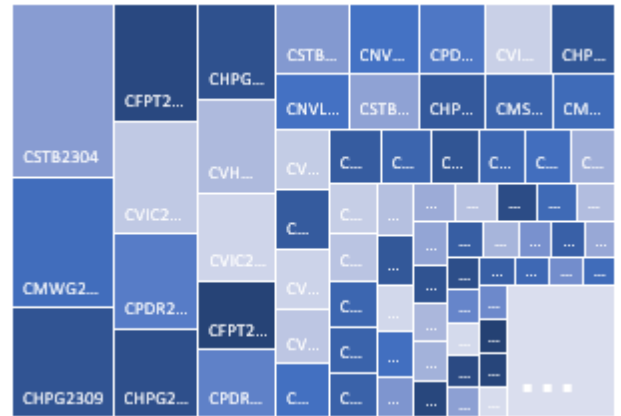
2023/08/18

股票市場承受獲利壓力，導致 VN30 中的多檔股票下跌，並導致權證市場出現分化。市場的流動性再次小幅下降，現金流主要集中在 HPG、STB、VIC 股權證上。我們繼續建議投資者對當前股票市場走勢持謹慎態度，並在大幅上漲的權證限制增加比例。

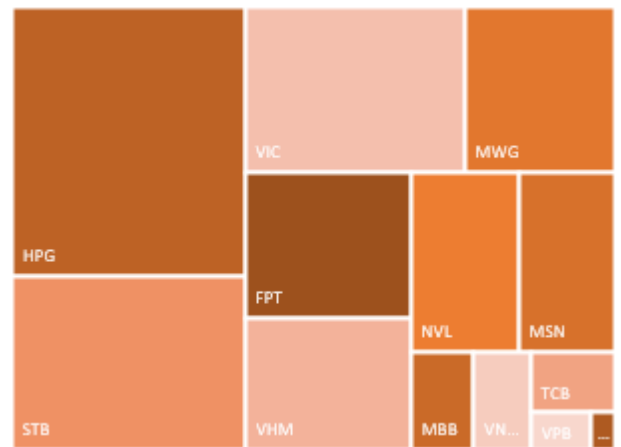
成交值和成交量



根據認股權證代碼分配成交值



根據標的股票代碼分配成交值



源自: YSVN

當日成交及相關指數

代碼	漲跌 (+/-%)	收盤	成交量 (合約)	成交值 (Bil.VND)	現金 狀態	Premium	槓桿	剩餘 交易盤數	隱含 波動
CACB2208	-3.2%	1,510	214,600	0.33	ITM	0.7%		11	82%
CFPT2210	13.1%	950	792,000	0.69	ITM	0.4%	9.41	8	41%
CFPT2213	4.7%	2,470	55,100	0.13	ITM	0.5%	3.85	11	89%
CFPT2214	3.8%	2,470	149,200	0.36	ITM	1.9%	3.81	52	52%
CFPT2303	7.8%	1,520	364,700	0.54	ITM	1.5%	5.75	58	26%
CFPT2304	2.1%	1,960	124,400	0.24	ITM	7.4%	3.75	86	63%
CFPT2305	1.0%	3,140	22,900	0.07	ITM	15.5%	2.45	172	81%
CHDB2301	5.1%	620	190,100	0.12	ITM	11.5%	4.49	51	69%
CHDB2302	2.7%	760	6,700	0.01	ITM	11.4%	4.25	68	63%
CHDB2303	0.0%	710	25,800	0.02	OTM	16.5%	3.73	91	62%
CHDB2304	1.1%	960	300	-	OTM	25.9%	2.64	156	68%
CHDB2305	1.2%	860	300	-	OTM	25.0%	2.79	136	67%
CHDB2306	-1.0%	990	26,300	0.03	OTM	33.1%	2.35	222	64%
CHPG2226	-3.6%	4,230	53,100	0.22	ITM	0.8%	3.19	11	123%
CHPG2227	0.5%	4,080	47,600	0.19	ITM	3.3%	3.24	52	76%
CHPG2302	0.0%	4,240	-	-	ITM	0.6%	3.39	27	60%
CHPG2306	-0.4%	2,770	124,800	0.34	ITM	2.1%	3.19	58	61%
CHPG2307	-1.1%	1,850	100	-	ITM	8.8%	3.16	96	73%
CHPG2308	-1.2%	1,690	67,600	0.11	ITM	3.6%	3.85	51	67%
CHPG2309	-1.0%	2,060	484,000	0.98	ITM	7.8%	3.52	199	36%
CHPG2310	-2.9%	1,340	214,000	0.28	ITM	2.4%	4.84	31	63%
CHPG2311	0.0%	1,980	85,200	0.17	ITM	4.6%	3.29	74	67%
CHPG2312	-4.2%	1,610	300	-	ITM	8.8%	3.48	96	65%
CHPG2313	-2.5%	1,940	30,400	0.06	ITM	11.9%	2.89	139	68%
CHPG2314	-0.3%	3,840	109,500	0.42	ITM	4.6%	3.21	138	44%
CHPG2315	-2.3%	1,700	800	-	ITM	24.5%	2.45	221	65%
CHPG2316	-1.6%	1,880	39,600	0.07	OTM	31.6%	2.09	286	68%
CHPG2317	0.0%	1,480	10,400	0.01	ITM	17.3%	3.04	136	66%
CHPG2318	-1.5%	1,300	330,800	0.42	OTM	23.2%	2.80	156	64%
CHPG2319	-2.5%	1,550	176,800	0.27	OTM	30.1%	2.31	222	66%
CHPG2320	-0.9%	2,320	169,100	0.39	ITM	14.3%	3.57	86	69%
CHPG2321	-0.4%	2,650	51,000	0.13	ITM	14.8%	2.80	172	64%
CHPG2322	-1.3%	3,030	388,500	1.19	OTM	29.6%	2.37	237	63%
CMBB2211	-16.7%	50	2,139,200	0.10	OTM	22.4%	0.06	8	86%
CMBB2214	1.5%	2,710	226,100	0.61	ITM	0.7%	4.13	11	93%
CMBB2215	0.4%	2,530	280,700	0.71	ITM	3.5%	4.19	52	59%
CMBB2304	1.3%	760	184,400	0.14	ITM	3.2%	2.92	31	113%
CMBB2305	0.0%	740	182,300	0.13	ITM	9.8%	2.82	96	88%
CMBB2306	1.8%	2,250	504,300	1.11	ITM	9.8%	3.75	199	37%
CMSN2215	11.1%	100	907,300	0.08	OTM	25.3%	0.13	11	88%
CMSN2301	-5.7%	1,320	532,300	0.70	ITM	6.6%	4.82	51	61%
CMSN2302	0.0%	4,040	372,700	1.47	ITM	9.7%	2.86	199	51%
CMSN2303	-3.1%	950	333,300	0.31	ITM	5.8%	6.49	31	58%
CMSN2304	-2.0%	1,440	442,100	0.63	ITM	10.1%	4.06	74	63%
CMSN2305	-3.8%	1,780	20,600	0.04	ITM	15.7%	3.11	139	63%
CMSN2306	-2.4%	1,620	221,100	0.36	ITM	17.4%	3.15	136	62%
CMSN2307	-2.5%	1,970	9,000	0.02	OTM	25.1%	2.51	222	63%

CMWG2214	-10.8%	830	267,200	0.22	ITM	1.3%	6.23	11	75%
CMWG2215	-7.0%	1,190	169,900	0.20	ITM	4.9%	4.04	52	67%
CMWG2302	-2.7%	1,090	331,600	0.36	ITM	4.7%	5.75	58	41%
CMWG2303	-3.3%	1,160	29,100	0.03	ITM	1.3%	2.29	31	113%
CMWG2304	-9.7%	1,120	85,600	0.10	ITM	4.7%	2.34	96	85%
CMWG2305	-2.3%	5,490	68,600	0.37	ITM	6.4%	2.34	199	57%
CNVL2301	1.5%	2,080	133,900	0.27	ITM	5.5%	2.48	51	121%
CNVL2302	0.6%	1,680	146,600	0.24	ITM	11.4%	3.09	68	109%
CNVL2303	-1.6%	1,820	654,800	1.17	ITM	18.8%	2.76	156	90%
CNVL2304	-1.0%	1,890	385,500	0.72	ITM	11.5%	2.76	91	103%
CNVL2305	-1.4%	2,130	422,500	0.89	ITM	23.0%	2.35	222	91%
CPDR2301	2.3%	2,230	442,300	0.95	ITM	2.9%		51	99%
CPDR2302	2.0%	1,550	371,100	0.57	ITM	8.6%		68	84%
CPDR2303	-1.0%	1,920	28,500	0.05	ITM	21.7%		156	94%
CPDR2304	2.8%	1,830	547,500	0.94	ITM	10.5%		91	89%
CPDR2305	2.4%	2,170	5,100	0.01	ITM	27.0%		222	92%
CPOW2301	1.5%	690	160,300	0.11	ITM	9.7%		51	53%
CPOW2302	0.0%	750	5,300	-	OTM	13.1%		68	55%
CPOW2303	1.5%	660	356,300	0.23	OTM	19.0%		91	53%
CPOW2304	-4.3%	900	8,100	0.01	OTM	30.1%		156	59%
CPOW2305	-2.0%	1,000	280,000	0.29	OTM	22.1%		136	59%
CPOW2306	-4.6%	1,250	10,700	0.01	OTM	33.4%		222	62%
CPOW2307	-4.4%	1,090	255,500	0.28	ITM	12.7%		86	61%
CPOW2308	-2.1%	950	360,600	0.35	ITM	20.7%		172	88%
CPOW2309	-4.0%	1,450	6,000	0.01	OTM	24.9%		194	62%
CSTB2224	7.2%	6,270	221,800	1.37	ITM	0.5%	2.58	11	140%
CSTB2225	7.4%	6,240	257,900	1.57	ITM	2.6%	2.54	52	90%
CSTB2303	10.1%	5,540	137,900	0.75	ITM	1.4%	2.95	58	56%
CSTB2304	16.0%	1,160	2,776,400	3.12	ITM	5.8%	4.64	51	60%
CSTB2305	8.3%	1,430	1,700	-	ITM	12.1%	3.33	96	69%
CSTB2306	8.1%	4,000	145,300	0.57	ITM	16.8%	2.87	199	56%
CSTB2307	23.5%	840	1,491,100	1.16	ITM	4.8%	6.18	31	57%
CSTB2308	10.3%	1,390	246,800	0.34	ITM	7.0%	3.86	74	61%
CSTB2309	13.2%	1,200	10,000	0.01	ITM	12.8%	3.63	96	63%
CSTB2310	7.4%	1,450	386,700	0.51	ITM	14.3%	3.29	139	57%
CSTB2311	11.5%	3,200	92,500	0.29	ITM	4.2%	4.40	73	44%
CSTB2312	5.9%	1,610	8,700	0.01	OTM	27.8%	2.37	221	67%
CSTB2313	8.4%	1,680	1,049,600	1.74	OTM	36.0%	2.09	286	67%
CSTB2314	11.2%	1,290	1,700	-	ITM	19.4%	3.02	136	65%
CSTB2315	9.0%	1,210	422,700	0.51	OTM	24.7%	2.82	156	65%
CSTB2316	6.9%	1,390	2,800	-	OTM	33.5%	2.34	222	66%
CSTB2317	10.3%	2,250	80,700	0.18	ITM	13.2%	3.40	86	72%
CSTB2318	8.5%	1,910	17,100	0.03	ITM	21.5%	2.75	194	61%
CSTB2319	7.1%	1,210	269,000	0.32	ITM	16.8%	2.38	172	78%
CTCB2212	-16.7%	50	739,400	0.04	OTM	27.4%	0.02	8	89%
CTCB2215	16.4%	2,200	1,403,400	2.87	ITM	1.3%	4.02	11	112%
CTCB2216	12.2%	2,210	354,800	0.77	ITM	4.7%	3.71	52	74%
CTCB2302	10.2%	3,680	639,200	2.31	ITM	8.2%	2.83	199	48%
CTPB2302	2.7%	770	238,600	0.18	ITM	4.0%		31	103%
CTPB2303	1.4%	730	138,600	0.10	ITM	11.0%		96	77%
CVHM2216	0.0%	330	1,285,100	0.42	OTM	4.7%	13.77	8	51%
CVHM2219	10.9%	1,520	264,100	0.41	ITM	1.6%	9.25	11	57%

CVHM2220	9.0%	1,820	333,600	0.60	ITM	8.4%	5.13	52	58%
CVHM2301	5.9%	1,260	50,400	0.06	ITM	7.8%	5.03	51	61%
CVHM2302	8.6%	4,800	270,600	1.26	ITM	11.6%	2.81	199	55%
CVHM2303	3.8%	810	1,192,000	1.02	ITM	8.1%	6.09	31	65%
CVHM2304	5.5%	1,720	274,400	0.47	ITM	8.3%	4.00	74	64%
CVHM2305	4.7%	1,780	165,500	0.30	ITM	16.4%	3.12	139	63%
CVHM2306	5.2%	1,620	72,600	0.12	ITM	18.9%	3.09	136	63%
CVHM2307	3.7%	1,950	308,400	0.61	OTM	26.7%	2.42	222	64%
CVIB2201	0.7%	3,080	36,200	0.11	ITM	0.9%		11	99%
CVIB2302	0.4%	2,310	898,500	2.07	ITM	11.3%		199	38%
CVIC2301	22.8%	3,290	344,900	1.13	ITM	11.2%	2.73	51	139%
CVIC2302	23.5%	3,210	188,800	0.61	ITM	12.7%	2.73	68	121%
CVIC2303	22.6%	3,310	97,700	0.32	ITM	15.9%	2.59	91	114%
CVIC2304	22.6%	3,310	430,600	1.42	ITM	15.3%	2.63	156	77%
CVIC2305	23.5%	3,210	281,500	0.90	ITM	20.3%	2.36	136	100%
CVIC2306	21.7%	3,420	218,300	0.74	ITM	23.3%	2.15	222	83%
CVNM2212	-8.3%	220	383,600	0.08	OTM	8.1%	8.80	11	52%
CVNM2301	0.0%	1,050	217,800	0.23	ITM	5.3%	5.57	51	51%
CVNM2302	5.9%	720	188,900	0.13	ITM	4.6%	7.59	31	49%
CVNM2303	1.8%	1,160	46,000	0.05	ITM	8.0%	4.74	74	53%
CVNM2304	-0.7%	1,410	115,200	0.16	ITM	12.9%	3.63	139	52%
CVNM2305	-1.4%	1,400	2,100	-	ITM	16.2%	3.31	136	60%
CVNM2306	0.0%	1,760	4,300	0.01	ITM	23.5%	2.59	222	61%
CVPB2212	0.0%	80	959,400	0.08	OTM	12.1%	10.43	8	56%
CVPB2214	12.6%	1,430	3,640,800	4.83	ITM	1.1%	4.10	11	106%
CVPB2301	8.4%	900	29,800	0.03	ITM	5.6%	5.07	27	79%
CVPB2303	1.9%	530	243,000	0.13	ITM	10.2%	2.55	31	187%
CVPB2304	7.0%	610	263,500	0.16	ITM	21.5%	2.00	96	152%
CVPB2305	6.9%	2,650	644,400	1.67	ITM	16.5%	2.30	172	81%
CVPB2306	0.8%	2,450	1,091,400	2.35	ITM	11.2%	3.51	86	68%
CVRE2216	3.3%	310	747,800	0.26	OTM	4.6%	13.81	8	52%
CVRE2220	18.0%	590	2,521,800	1.52	ITM	3.9%	10.59	11	59%
CVRE2221	3.0%	680	860,100	0.61	OTM	12.7%	6.48	52	48%
CVRE2302	1.1%	950	1,060,100	1.03	ITM	9.2%	4.49	51	68%
CVRE2303	6.6%	3,090	304,500	0.95	ITM	9.7%	2.88	199	49%
CVRE2304	14.8%	700	876,400	0.59	ITM	7.3%	6.46	31	59%

源自: Fiinpro, YSVN

Premium = (行使價格 + 認股權證價格 x 轉換率) - 標的證券的目前價格 (盈虧平衡價格與標的證券的目前價格之差)。

槓桿 (Effective gearing) 越高, 按標的證券的波動率就越大。

為了限制風險, 投資者應選擇具有現金狀態 (ITM), Premium 或隱含波動率偏低的認股權證。此外, 投資者也應優先對具有偏長 (兩週以上) 的剩餘交易盤數 (直至到期日) 的權證進行交易, 以限制風險。

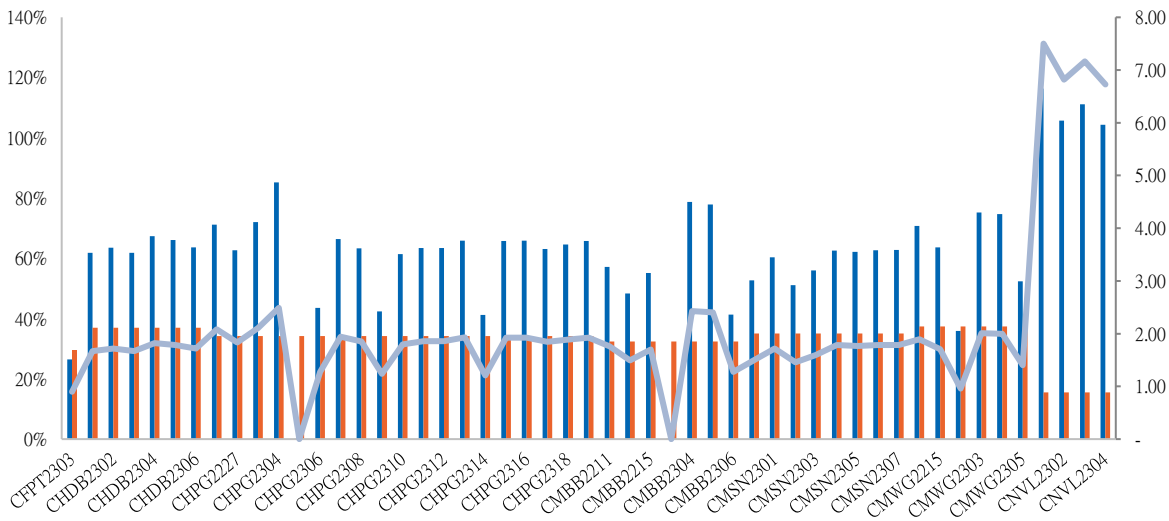
標的股票的技術建議綜合表

代碼	建議價格	目前價格	短期趨勢	中期趨勢	短期目標	與目前價格相比的短期上漲空間	短期停損	Reward/Risk
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CTD		65.50	下跌	上漲			69.96	-
DPM	33.10	41.00	上漲	上漲	36.79	-10%	39.71	(0.56)
FPT	85.10	86.00	上漲	上漲	95.50	11%	83.03	5.02
HDB	18.90	17.15	上漲	上漲	20.42	19%	17.00	0.80
HPG		28.10	下跌	上漲			28.27	-
MBB	18.85	18.85	上漲	上漲	21.15	12%	18.71	16.68
MSN		82.10	下跌	上漲			85.69	-
MWG	40.80	53.90	上漲	上漲	46.45	-14%	51.64	(0.52)
NVL	15.60	20.65	上漲	上漲	17.69	-14%	19.73	(0.51)
PNJ		80.20	下跌	上漲			81.90	-
REE		62.70	下跌	上漲			65.15	-
STB	30.05	32.35	上漲	上漲	34.31	6%	30.83	(5.44)
TCB	33.50	34.70	上漲	上漲	36.14	4%	33.69	(13.57)
VHM		61.00	下跌	上漲			64.47	-
VIC	55.10	71.90	上漲	上漲	62.76	-13%	70.29	(0.50)
VJC	97.90	100.00	上漲	下跌	105.91	6%	98.61	(11.26)
VNM	74.90	73.60	上漲	上漲	82.88	13%	71.81	2.58
VPB	19.90	22.15	上漲	上漲	23.45	6%	21.64	(2.04)
VRE	27.50	30.60	上漲	上漲	30.14	-1%	29.89	(1.11)

源自: YSVN

認股權證的隱含波動 VS 標的股票過去期間的波動



源自: YSVN

(*) 橙色列是標的股票過去期間的波動；藍色列是認股權證的隱含波動。

(*) 投資者可使用“隱含波動”來比較同一標的股票的認股權證。隱含波動率越大，對標的股票的價格變動率期望就越高（換句話說，隱含波動率越大，認股權證就越昂貴）。

認股權證訊息

認股權證代碼	發行商	期限	轉換率	發行價格	發行量	行使價格	最後交易日
CACB2208	HCM	9 月	3.33860 : 1	1,400	10,000	17,945	01/09/2023
CFPT2210	SSI	12 月	8.59770 : 1	2,350	11,000	77,379	29/08/2023

CFPT2213	HCM	9 月	8.59770 : 1	1,800	10,000	64,053	01/09/2023
CFPT2214	HCM	11 月	8.59770 : 1	1,900	7,000	65,343	30/10/2023
CFPT2302	MBS	6 月	8.59770 : 1	2,300	4,000	73,080	14/08/2023
CFPT2303	ACBS	9 月	8.59770 : 1	1,510	8,000	73,940	07/11/2023
CFPT2304	VND	5 月	10.00000 : 1	2,700	10,000	72,000	15/12/2023
CFPT2305	VND	10 月	10.00000 : 1	4,000	2,000	68,000	15/04/2024
CHDB2301	KISVN	5 月	3.48150 : 1	1,000	3,000	16,827	27/10/2023
CHDB2302	KISVN	5 月	3.48150 : 1	1,000	2,000	16,536	21/11/2023
CHDB2303	KISVN	6 月	3.48150 : 1	1,000	2,000	17,504	22/12/2023
CHDB2304	KISVN	9 月	3.48150 : 1	1,100	2,000	18,277	22/03/2024
CHDB2305	KISVN	8 月	3.48150 : 1	1,100	2,000	18,471	23/02/2024
CHDB2306	KISVN	12 月	3.48150 : 1	1,200	2,000	19,341	24/06/2024
CHPG2226	HCM	9 月	2.00000 : 1	2,300	15,000	19,500	01/09/2023
CHPG2227	HCM	11 月	2.00000 : 1	2,400	15,000	20,500	30/10/2023
CHPG2302	BSI	9 月	2.00000 : 1	2,120	1,500	20,000	25/09/2023
CHPG2304	MBS	6 月	2.00000 : 1	2,700	5,000	23,000	14/08/2023
CHPG2306	ACBS	9 月	3.00000 : 1	1,380	24,000	20,000	07/11/2023
CHPG2307	KISVN	8 月	4.00000 : 1	1,000	8,000	22,666	29/12/2023
CHPG2308	KISVN	5 月	4.00000 : 1	1,000	8,000	22,111	27/10/2023
CHPG2309	ACBS	12 月	3.00000 : 1	1,200	18,000	24,000	22/05/2024
CHPG2310	KISVN	4 月	4.00000 : 1	1,000	8,000	23,222	29/09/2023
CHPG2311	KISVN	7 月	4.00000 : 1	1,100	8,000	21,234	29/11/2023
CHPG2312	KISVN	8 月	4.00000 : 1	1,000	8,000	23,777	29/12/2023
CHPG2313	KISVN	10 月	4.00000 : 1	1,100	8,000	23,333	28/02/2024
CHPG2314	PHS	9 月	2.00000 : 1	1,500	3,000	21,450	27/02/2024
CHPG2315	KISVN	12 月	4.00000 : 1	1,400	3,000	27,777	21/06/2024
CHPG2316	KISVN	15 月	4.00000 : 1	1,500	3,000	28,888	20/09/2024
CHPG2317	KISVN	8 月	4.00000 : 1	1,200	3,000	26,888	23/02/2024
CHPG2318	KISVN	9 月	4.00000 : 1	1,200	3,000	29,222	22/03/2024
CHPG2319	KISVN	12 月	4.00000 : 1	1,400	3,000	30,111	24/06/2024
CHPG2320	VND	5 月	2.00000 : 1	2,900	7,000	27,000	15/12/2023
CHPG2321	VND	10 月	3.00000 : 1	3,400	10,000	24,500	15/04/2024
CHPG2322	VND	13 月	2.00000 : 1	2,900	8,000	30,000	15/07/2024
CMBB2211	SSI	12 月	3.39300 : 1	1,200	19,000	22,903	29/08/2023
CMBB2214	HCM	9 月	1.69650 : 1	2,400	10,000	14,420	01/09/2023
CMBB2215	HCM	11 月	1.69650 : 1	2,500	10,000	15,269	30/10/2023
CMBB2304	KISVN	5 月	8.48250 : 1	1,000	1,500	13,006	29/09/2023
CMBB2305	KISVN	8 月	8.48250 : 1	1,000	1,500	14,419	29/12/2023
CMBB2306	ACBS	12 月	1.69650 : 1	1,800	15,000	16,965	22/05/2024
CMSN2215	HCM	9 月	10.00000 : 1	2,600	7,000	102,000	01/09/2023
CMSN2301	KISVN	5 月	10.00000 : 1	1,000	4,000	73,979	27/10/2023
CMSN2302	ACBS	12 月	6.00000 : 1	3,300	3,000	66,000	22/05/2024
CMSN2303	KISVN	4 月	10.00000 : 1	1,000	3,000	77,999	29/09/2023
CMSN2304	KISVN	7 月	10.00000 : 1	1,200	3,000	75,678	29/11/2023
CMSN2305	KISVN	10 月	10.00000 : 1	1,300	3,000	76,789	28/02/2024
CMSN2306	KISVN	8 月	10.00000 : 1	1,200	2,000	79,999	23/02/2024
CMSN2307	KISVN	12 月	10.00000 : 1	1,400	2,000	82,999	24/06/2024
CMWG2214	HCM	9 月	9.90490 : 1	1,100	7,000	46,058	01/09/2023
CMWG2215	HCM	11 月	9.90490 : 1	1,300	7,000	44,572	30/10/2023
CMWG2302	ACBS	9 月	5.94300 : 1	1,350	12,000	49,525	07/11/2023

CMWG2303	KISVN	5 月	19.80990 : 1	1,000	1,300	31,035	29/09/2023
CMWG2304	KISVN	8 月	19.80990 : 1	1,000	1,300	33,676	29/12/2023
CMWG2305	ACBS	12 月	3.96200 : 1	2,000	9,000	35,658	22/05/2024
CNVL2301	KISVN	5 月	4.00000 : 1	1,000	3,000	13,456	27/10/2023
CNVL2302	KISVN	5 月	4.00000 : 1	1,000	3,000	16,333	21/11/2023
CNVL2303	KISVN	9 月	4.00000 : 1	1,300	3,000	17,333	22/03/2024
CNVL2304	KISVN	6 月	4.00000 : 1	1,100	3,000	15,555	22/12/2023
CNVL2305	KISVN	12 月	4.00000 : 1	1,300	3,000	16,999	24/06/2024
CPDR2301	KISVN	5 月	4.00000 : 1	1,000	3,000	14,222	27/10/2023
CPDR2302	KISVN	5 月	4.00000 : 1	1,100	3,000	18,666	21/11/2023
CPDR2303	KISVN	9 月	4.00000 : 1	1,300	3,000	19,888	22/03/2024
CPDR2304	KISVN	6 月	4.00000 : 1	1,100	3,000	17,999	22/12/2023
CPDR2305	KISVN	12 月	4.00000 : 1	1,300	3,000	20,222	24/06/2024
CPOW2301	KISVN	5 月	2.00000 : 1	1,000	4,000	13,979	27/10/2023
CPOW2302	KISVN	5 月	2.00000 : 1	1,000	2,000	14,333	21/11/2023
CPOW2304	KISVN	9 月	2.00000 : 1	1,300	2,000	16,333	22/03/2024
CPOW2305	KISVN	8 月	2.00000 : 1	1,200	2,000	14,999	23/02/2024
CPOW2306	KISVN	12 月	2.00000 : 1	1,400	2,000	15,999	24/06/2024
CPOW2307	VND	5 月	2.00000 : 1	1,800	5,000	13,500	15/12/2023
CPOW2308	VND	10 月	5.00000 : 1	1,300	10,000	12,000	15/04/2024
CPOW2309	VND	11 月	2.00000 : 1	2,000	5,000	14,500	15/05/2024
CSTB2224	HCM	9 月	2.00000 : 1	2,700	15,000	20,000	01/09/2023
CSTB2225	HCM	11 月	2.00000 : 1	2,900	10,000	20,500	30/10/2023
CSTB2303	ACBS	9 月	2.00000 : 1	4,500	10,000	22,000	07/11/2023
CSTB2304	KISVN	5 月	5.00000 : 1	1,000	8,000	28,666	27/10/2023
CSTB2305	KISVN	8 月	5.00000 : 1	1,000	8,000	29,111	29/12/2023
CSTB2306	ACBS	12 月	2.00000 : 1	2,600	13,000	30,000	22/05/2024
CSTB2307	KISVN	4 月	5.00000 : 1	1,000	8,000	29,999	29/09/2023
CSTB2308	KISVN	7 月	5.00000 : 1	1,100	8,000	27,799	29/11/2023
CSTB2309	KISVN	8 月	5.00000 : 1	1,000	8,000	30,555	29/12/2023
CSTB2310	KISVN	10 月	5.00000 : 1	1,200	8,000	30,333	28/02/2024
CSTB2311	PHS	6 月	2.00000 : 1	1,700	3,000	27,700	28/11/2023
CSTB2312	KISVN	12 月	5.00000 : 1	1,400	3,000	33,333	21/06/2024
CSTB2313	KISVN	15 月	5.00000 : 1	1,500	3,000	35,555	20/09/2024
CSTB2314	KISVN	8 月	5.00000 : 1	1,100	3,000	32,222	23/02/2024
CSTB2315	KISVN	9 月	5.00000 : 1	1,100	3,000	34,333	22/03/2024
CSTB2316	KISVN	12 月	5.00000 : 1	1,300	3,000	36,333	24/06/2024
CSTB2317	VND	5 月	3.00000 : 1	2,600	7,000	30,000	15/12/2023
CSTB2318	VND	11 月	4.00000 : 1	2,000	6,000	32,000	15/05/2024
CSTB2319	VND	10 月	9.00000 : 1	1,400	10,000	27,000	15/04/2024
CTCB2212	SSI	12 月	4.00000 : 1	2,100	11,000	44,000	29/08/2023
CTCB2215	HCM	9 月	4.00000 : 1	1,700	10,000	26,500	01/09/2023
CTCB2216	HCM	11 月	4.00000 : 1	1,800	10,000	27,500	30/10/2023
CTCB2301	MBS	6 月	3.00000 : 1	2,500	4,000	30,000	14/08/2023
CTCB2302	ACBS	12 月	3.00000 : 1	3,100	9,900	27,000	22/05/2024
CTPB2302	KISVN	5 月	7.18750 : 1	1,000	2,000	14,215	29/09/2023
CTPB2303	KISVN	8 月	7.18750 : 1	1,000	2,000	15,812	29/12/2023
CVHM2216	SSI	12 月	8.00000 : 1	1,900	11,000	62,000	29/08/2023
CVHM2219	HCM	9 月	5.00000 : 1	2,800	7,000	56,000	01/09/2023
CVHM2220	HCM	11 月	5.00000 : 1	3,000	7,000	58,000	30/10/2023

CVHM2301	KISVN	5 月	8.00000 : 1	1,000	4,000	56,879	27/10/2023
CVHM2302	ACBS	12 月	4.00000 : 1	3,800	8,000	50,000	22/05/2024
CVHM2303	KISVN	4 月	8.00000 : 1	1,000	4,000	59,888	29/09/2023
CVHM2304	KISVN	7 月	8.00000 : 1	1,100	4,000	53,555	29/11/2023
CVHM2305	KISVN	10 月	8.00000 : 1	1,200	4,000	57,777	28/02/2024
CVHM2306	KISVN	8 月	8.00000 : 1	1,100	2,000	60,666	23/02/2024
CVHM2307	KISVN	12 月	8.00000 : 1	1,300	2,000	62,666	24/06/2024
CVIB2201	HCM	9 月	1.55720 : 1	2,400	7,000	15,960	01/09/2023
CVIB2302	ACBS	12 月	1.66520 : 1	2,000	9,000	19,150	22/05/2024
CVIC2301	KISVN	5 月	8.00000 : 1	1,000	4,000	53,979	27/10/2023
CVIC2302	KISVN	5 月	8.00000 : 1	1,000	3,000	55,666	21/11/2023
CVIC2303	KISVN	6 月	8.00000 : 1	1,100	3,000	57,777	22/12/2023
CVIC2304	KISVN	9 月	8.00000 : 1	1,200	3,000	59,888	22/03/2024
CVIC2305	KISVN	8 月	8.00000 : 1	1,100	2,000	61,111	23/02/2024
CVIC2306	KISVN	12 月	8.00000 : 1	1,300	2,000	62,222	24/06/2024
CVNM2212	HCM	9 月	7.61160 : 1	2,200	7,000	78,019	01/09/2023
CVNM2301	KISVN	5 月	9.68460 : 1	1,000	3,000	66,715	27/10/2023
CVNM2302	KISVN	4 月	9.68460 : 1	1,000	3,000	69,944	29/09/2023
CVNM2303	KISVN	7 月	9.68460 : 1	1,000	3,000	67,791	29/11/2023
CVNM2304	KISVN	10 月	9.68460 : 1	1,200	3,000	68,760	28/02/2024
CVNM2305	KISVN	8 月	9.68460 : 1	1,100	2,000	71,020	23/02/2024
CVNM2306	KISVN	12 月	9.68460 : 1	1,300	2,000	73,172	24/06/2024
CVPB2212	SSI	12 月	2.66420 : 1	1,700	13,000	24,644	29/08/2023
CVPB2214	HCM	9 月	4.00000 : 1	1,100	10,000	17,000	01/09/2023
CVPB2301	BSI	9 月	4.00000 : 1	1,000	2,000	19,800	25/09/2023
CVPB2302	MBS	6 月	2.00000 : 1	2,400	4,000	18,600	14/08/2023
CVPB2303	KISVN	5 月	16.00000 : 1	1,000	2,400	15,777	29/09/2023
CVPB2304	KISVN	8 月	16.00000 : 1	1,000	2,400	16,999	29/12/2023
CVPB2305	VND	10 月	3.00000 : 1	2,900	10,000	18,000	15/04/2024
CVPB2306	VND	5 月	2.00000 : 1	2,800	5,000	20,000	15/12/2023
CVRE2216	SSI	12 月	4.00000 : 1	1,650	11,000	31,000	29/08/2023
CVRE2220	HCM	9 月	4.00000 : 1	2,100	7,000	30,000	01/09/2023
CVRE2221	HCM	11 月	4.00000 : 1	2,100	7,000	32,500	30/10/2023
CVRE2302	KISVN	5 月	5.00000 : 1	1,000	5,000	28,666	27/10/2023
CVRE2303	ACBS	12 月	3.00000 : 1	2,500	3,900	25,000	22/05/2024
CVRE2304	KISVN	4 月	5.00000 : 1	1,000	5,000	29,999	29/09/2023
CVRE2305	KISVN	7 月	5.00000 : 1	1,100	5,000	27,111	29/11/2023
CVRE2306	KISVN	10 月	5.00000 : 1	1,200	5,000	29,333	28/02/2024
CVRE2307	KISVN	8 月	5.00000 : 1	1,100	2,000	30,333	23/02/2024
CVRE2308	KISVN	12 月	5.00000 : 1	1,300	2,000	31,333	24/06/2024

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HOLD-Outperform: In our view, the stock's fundamentals are relatively more attractive than peers at the current price. Our thesis is based on our analysis of the company's outlook, financial performance, catalysts, valuation and risk profile.

HOLD-Underperform: In our view, the stock's fundamentals are relatively less attractive than peers at the current price. Our thesis is based on our analysis of the company's outlook, financial performance, catalysts, valuation and risk profile.

SELL: We have a negative outlook on the stock based on our expected absolute or relative return over the investment period. Our thesis is based on our analysis of the company's outlook, financial performance, catalysts, valuation and risk profile. We recommend investors reduce their position.

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