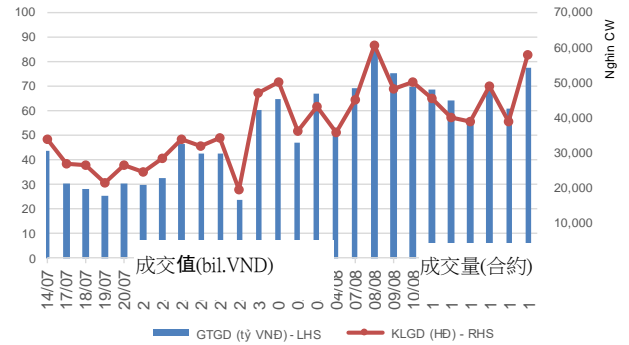


認股權證均大幅下跌

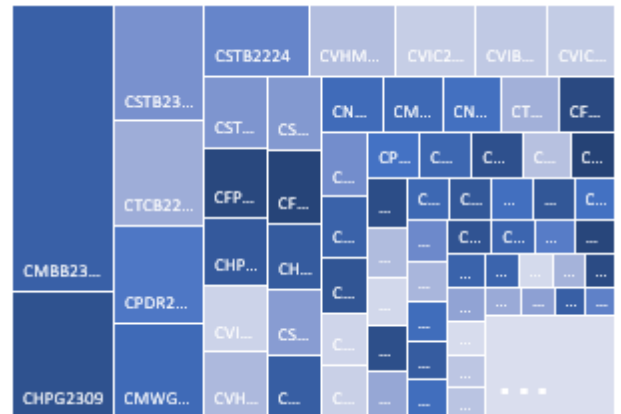
2023/08/21

股票市場在當日承受非常巨大的拋售壓力，一系列股票跌停，VN30 中的股票也不例外。權證市場也錄得一系列大幅下跌的股票，流動性也比前一交易日大幅增加。我們繼續建議投資者對當前股票市場走勢保持謹慎態度，並等待市場再次平衡後再決定再次支付。

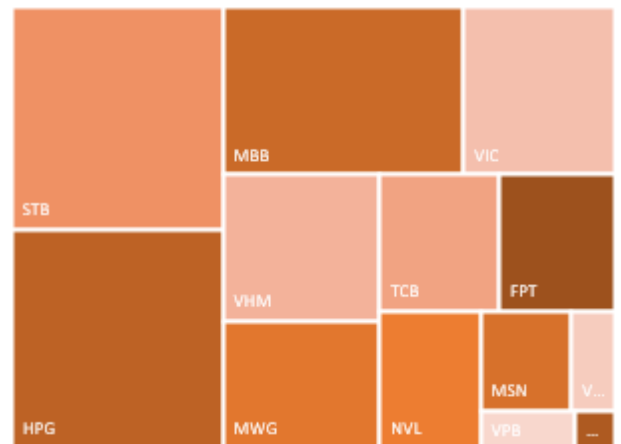
成交值和成交量



根據認股權證代碼分配成交值



根據標的股票代碼分配成交值



源自: YSVN

當日成交及相關指數

代碼	漲跌 (+/-%)	收盤	成交量 (合約)	成交值 (Bil.VND)	現金狀態	Premium	槓桿	剩餘交易盤數	隱含波動
CACB2208	-10.9%	1,310	415,500	0.56	ITM	1.9%		10	108%
CFPT2210	-6.7%	970	1,046,500	1.09	ITM	0.3%	10.02	7	35%
CFPT2213	-6.9%	2,420	21,400	0.05	ITM	-0.7%	4.11	10	0%
CFPT2214	-1.9%	2,540	148,100	0.39	ITM	2.0%	3.86	51	53%
CFPT2303	-3.2%	1,500	727,000	1.21	ITM	1.6%	5.86	57	27%
CFPT2304	-2.9%	1,980	415,900	0.87	ITM	7.4%	3.82	85	62%
CFPT2305	-2.9%	3,040	27,100	0.09	ITM	15.1%	2.49	171	79%
CHDB2301	-27.3%	480	496,700	0.28	OTM	14.2%	4.48	50	66%
CHDB2302	-5.4%	700	44,200	0.03	OTM	17.1%	3.47	67	76%
CHDB2303	-11.3%	630	3,700	-	OTM	21.6%	3.20	90	69%
CHDB2304	-3.2%	920	300	-	OTM	32.6%	2.18	155	76%
CHDB2305	-10.6%	760	7,400	0.01	OTM	30.4%	2.43	135	72%
CHDB2306	-10.0%	900	27,300	0.03	OTM	38.7%	2.13	221	67%
CHPG2226	-16.1%	3,700	141,600	0.55	ITM	1.5%	3.58	10	136%
CHPG2227	-18.3%	3,490	133,900	0.50	ITM	3.7%	3.67	51	70%
CHPG2302	-12.6%	3,620	12,300	0.05	ITM	2.8%	3.65	26	94%
CHPG2306	-15.5%	2,450	242,400	0.63	ITM	3.2%	3.50	57	65%
CHPG2307	-18.2%	1,620	45,500	0.08	ITM	10.0%	3.39	95	69%
CHPG2308	-10.9%	1,560	94,000	0.15	ITM	7.0%	3.87	50	83%
CHPG2309	-8.6%	1,920	1,788,400	3.52	ITM	12.3%	3.35	198	45%
CHPG2310	-20.9%	1,100	348,300	0.42	ITM	4.2%	5.38	30	69%
CHPG2311	-14.7%	1,740	97,200	0.18	ITM	6.4%	3.49	73	70%
CHPG2312	-8.8%	1,550	5,000	0.01	ITM	13.1%	3.26	95	75%
CHPG2313	-16.3%	1,700	47,200	0.08	ITM	13.7%	3.00	138	66%
CHPG2314	-14.4%	3,400	193,200	0.70	ITM	6.6%	3.35	137	48%
CHPG2315	-13.3%	1,560	88,700	0.14	OTM	28.4%	2.36	220	66%
CHPG2316	-13.4%	1,750	33,400	0.06	OTM	35.4%	2.03	285	67%
CHPG2317	-15.1%	1,290	32,400	0.04	OTM	20.9%	2.91	135	67%
CHPG2318	-16.3%	1,130	396,600	0.48	OTM	27.3%	2.64	155	65%
CHPG2319	-12.4%	1,410	329,400	0.49	OTM	34.9%	2.14	221	67%
CHPG2320	-24.6%	1,930	537,400	1.20	OTM	16.5%	3.67	85	65%
CHPG2321	-11.6%	2,290	407,800	1.00	ITM	18.4%	2.72	171	67%
CHPG2322	-10.6%	2,870	145,800	0.43	OTM	34.9%	2.16	236	66%
CMBB2211	-40.0%	30	1,152,600	0.04	OTM	27.1%	0.00	7	92%
CMBB2214	-16.4%	2,250	27,900	0.07	ITM	0.8%	4.74	10	86%
CMBB2215	-16.4%	2,090	402,800	0.93	ITM	3.9%	4.62	51	56%
CMBB2304	-6.6%	710	309,100	0.23	ITM	5.1%	3.00	30	130%
CMBB2305	-5.4%	700	236,500	0.17	ITM	12.5%	2.78	95	95%
CMBB2306	-15.9%	1,850	4,007,000	7.97	ITM	11.1%	4.00	198	36%
CMSN2215	-33.3%	60	384,700	0.03	OTM	29.9%	0.02	10	93%
CMSN2301	-17.0%	1,120	642,200	0.77	ITM	7.8%	5.04	50	60%
CMSN2302	-9.5%	3,630	92,800	0.35	ITM	11.1%	2.92	198	51%
CMSN2303	-13.5%	770	206,700	0.18	ITM	8.5%	6.00	30	66%
CMSN2304	-14.3%	1,260	230,000	0.31	ITM	11.7%	4.11	73	63%
CMSN2305	-11.0%	1,620	18,100	0.03	ITM	17.7%	3.09	138	63%
CMSN2306	-11.6%	1,450	258,800	0.40	OTM	19.6%	3.11	135	63%
CMSN2307	-8.6%	1,800	25,500	0.05	OTM	27.8%	2.44	221	63%

CMWG2214	-37.2%	540	1,059,200	0.64	ITM	2.4%	8.38	10	73%
CMWG2215	-23.1%	930	461,900	0.49	ITM	7.1%	4.38	51	68%
CMWG2302	-22.4%	900	906,500	0.92	ITM	9.3%	5.54	57	51%
CMWG2303	-7.6%	1,100	107,700	0.12	ITM	5.2%	2.30	30	170%
CMWG2304	-13.0%	1,000	162,000	0.17	ITM	6.5%	2.47	95	89%
CMWG2305	-10.4%	4,900	447,800	2.34	ITM	9.7%	2.35	198	66%
CNVL2301	-16.8%	1,730	500,500	0.93	ITM	5.8%	2.78	50	111%
CNVL2302	-21.0%	1,320	301,900	0.45	ITM	12.3%	3.60	67	98%
CNVL2303	-11.1%	1,600	256,300	0.43	ITM	23.3%	2.65	155	94%
CNVL2304	-18.7%	1,520	288,100	0.48	ITM	12.4%	3.15	90	95%
CNVL2305	-13.8%	1,810	464,600	0.90	ITM	25.9%	2.37	221	89%
CPDR2301	-16.4%	1,940	237,400	0.47	ITM	3.2%		50	92%
CPDR2302	-24.0%	1,170	457,500	0.64	ITM	9.6%		67	75%
CPDR2303	-17.2%	1,640	130,900	0.22	ITM	24.2%		155	90%
CPDR2304	-16.0%	1,520	1,463,200	2.43	ITM	13.0%		90	89%
CPDR2305	-14.5%	1,880	30,100	0.06	ITM	30.2%		221	90%
CPOW2301	-17.4%	570	597,700	0.39	OTM	15.9%		50	64%
CPOW2302	-13.3%	650	171,800	0.12	OTM	19.8%		67	65%
CPOW2303	-21.2%	520	281,600	0.16	OTM	25.5%		90	57%
CPOW2304	-23.4%	720	5,200	-	OTM	36.2%		155	59%
CPOW2305	-23.8%	800	239,100	0.23	OTM	27.2%		135	58%
CPOW2306	-2.2%	1,310	100	-	OTM	42.7%		221	71%
CPOW2307	-14.9%	970	101,400	0.11	OTM	18.3%		85	69%
CPOW2308	-10.2%	880	165,800	0.15	ITM	25.7%		171	93%
CPOW2309	-10.7%	1,330	400	-	OTM	31.5%		193	68%
CSTB2224	-10.7%	5,590	347,600	2.08	ITM	-0.4%	2.80	10	0%
CSTB2225	-7.9%	5,850	79,000	0.47	ITM	2.9%	2.66	51	89%
CSTB2303	-10.6%	4,830	153,000	0.81	ITM	1.2%	3.17	57	47%
CSTB2304	-19.8%	890	2,882,000	2.89	ITM	5.8%	5.20	50	53%
CSTB2305	-11.9%	1,260	20,200	0.03	ITM	13.1%	3.43	95	67%
CSTB2306	-28.2%	2,800	348,100	1.26	ITM	13.7%	3.67	198	41%
CSTB2307	-25.6%	580	1,577,400	1.10	ITM	5.1%	7.16	30	50%
CSTB2308	-16.2%	1,140	761,800	0.98	ITM	7.0%	4.21	73	55%
CSTB2309	-16.0%	1,000	34,200	0.04	ITM	13.6%	3.86	95	59%
CSTB2310	-11.3%	1,180	206,400	0.26	ITM	15.8%	3.37	138	57%
CSTB2311	-16.7%	2,500	122,900	0.34	ITM	4.5%	4.84	72	41%
CSTB2312	-8.1%	1,470	500	-	OTM	30.0%	2.35	220	67%
CSTB2313	-6.5%	1,580	28,000	0.04	OTM	38.8%	2.04	285	68%
CSTB2314	-10.2%	1,150	3,400	-	OTM	21.3%	3.01	135	65%
CSTB2315	-10.0%	1,080	22,200	0.02	OTM	26.9%	2.79	155	65%
CSTB2316	-10.2%	1,230	2,000	-	OTM	35.7%	2.34	221	65%
CSTB2317	-9.0%	2,010	30,400	0.06	ITM	15.1%	3.35	85	74%
CSTB2318	-7.1%	1,700	19,900	0.04	OTM	24.0%	2.70	193	62%
CSTB2319	-10.0%	1,080	435,100	0.50	ITM	17.3%	2.46	171	75%
CTCB2212	-40.0%	30	284,900	0.01	OTM	35.8%	0.00	7	102%
CTCB2215	-25.9%	1,600	160,300	0.28	ITM	1.2%	5.07	10	93%
CTCB2216	-24.0%	1,680	1,427,200	2.62	ITM	5.3%	4.28	51	65%
CTCB2302	-13.4%	3,050	269,600	0.89	ITM	11.2%	2.88	198	52%
CTPB2302	-12.0%	660	143,400	0.10	ITM	4.7%		30	103%
CTPB2303	-12.7%	620	107,700	0.07	ITM	12.0%		95	75%
CVHM2216	-52.2%	110	2,049,900	0.30	OTM	10.7%	4.55	7	66%
CVHM2219	-50.8%	590	534,300	0.46	ITM	3.8%	11.76	10	56%

CVHM2220	-35.6%	1,050	885,000	1.16	OTM	11.4%	5.41	51	55%
CVHM2301	-27.0%	810	531,700	0.54	OTM	11.5%	4.83	50	63%
CVHM2302	-22.6%	3,500	439,800	1.73	ITM	12.7%	3.10	198	50%
CVHM2303	-46.1%	410	1,024,200	0.58	OTM	11.2%	6.19	30	58%
CVHM2304	-23.1%	1,200	225,500	0.31	ITM	11.2%	4.10	73	64%
CVHM2305	-22.4%	1,280	86,500	0.13	OTM	19.7%	3.13	138	61%
CVHM2306	-23.0%	1,140	35,900	0.05	OTM	22.9%	2.99	135	62%
CVHM2307	-16.4%	1,530	57,700	0.09	OTM	31.9%	2.26	221	65%
CVIB2201	-19.9%	2,540	117,600	0.32	ITM	1.9%		10	109%
CVIB2302	-13.3%	2,020	670,100	1.43	ITM	15.2%		198	42%
CVIC2301	-19.1%	2,630	499,700	1.35	ITM	12.1%	3.05	50	128%
CVIC2302	-19.6%	2,550	604,900	1.57	ITM	13.7%	2.98	67	111%
CVIC2303	-19.4%	2,570	249,000	0.66	ITM	17.1%	2.73	90	105%
CVIC2304	-21.5%	2,260	487,500	1.18	ITM	16.5%	2.82	155	70%
CVIC2305	-19.6%	2,550	259,200	0.67	ITM	21.8%	2.42	135	92%
CVIC2306	-18.8%	2,680	186,900	0.52	ITM	25.1%	2.21	221	77%
CVNM2212	-20.0%	160	685,200	0.12	OTM	8.1%	9.34	10	50%
CVNM2301	-6.3%	1,040	281,800	0.31	ITM	4.8%	5.87	50	47%
CVNM2302	-9.6%	660	479,700	0.34	ITM	4.1%	8.22	30	44%
CVNM2303	-5.0%	1,150	90,600	0.11	ITM	7.7%	4.92	73	50%
CVNM2304	-2.7%	1,440	81,800	0.12	ITM	12.8%	3.68	138	52%
CVNM2305	-1.3%	1,480	8,100	0.01	ITM	16.4%	3.31	135	60%
CVNM2306	-4.4%	1,750	7,700	0.01	ITM	22.9%	2.67	221	59%
CVPB2212	-42.9%	40	1,169,900	0.06	OTM	20.1%	1.48	7	73%
CVPB2214	-28.1%	970	719,700	0.77	ITM	1.4%	5.27	10	93%
CVPB2301	-23.3%	690	6,800	0.01	ITM	9.5%	4.89	26	88%
CVPB2303	-14.8%	460	123,900	0.06	ITM	12.3%	2.74	30	187%
CVPB2304	-12.9%	540	152,900	0.09	ITM	24.5%	1.98	95	150%
CVPB2305	-13.1%	2,260	319,700	0.78	ITM	20.3%	2.27	171	83%
CVPB2306	-23.8%	1,760	872,300	1.77	ITM	14.2%	3.64	85	67%
CVRE2216	-52.0%	120	741,300	0.13	OTM	8.2%	11.71	7	57%
CVRE2220	-40.0%	270	2,487,500	0.67	OTM	6.8%	9.98	10	63%
CVRE2221	-28.0%	360	2,031,000	0.95	OTM	16.6%	6.37	51	50%
CVRE2302	-37.9%	590	2,077,600	1.47	ITM	8.6%	5.82	50	52%
CVRE2303	-5.9%	2,690	380,600	0.98	ITM	13.6%	2.76	198	57%
CVRE2304	-45.6%	310	658,600	0.31	OTM	8.4%	8.51	30	47%

源自: Fiinpro, YSVN

Premium = (行使價格 + 認股權證價格 x 轉換率) - 標的證券的目前價格 (盈虧平衡價格與標的證券的目前價格之差)。

槓桿 (Effective gearing) 越高, 按標的證券的波動率就越大。

為了限制風險, 投資者應選擇具有現金狀態 (ITM), Premium 或隱含波動率偏低的認股權證。此外, 投資者也應優先對具有偏長 (兩週以上) 的剩餘交易盤數 (直至到期日) 的權證進行交易, 以限制風險。

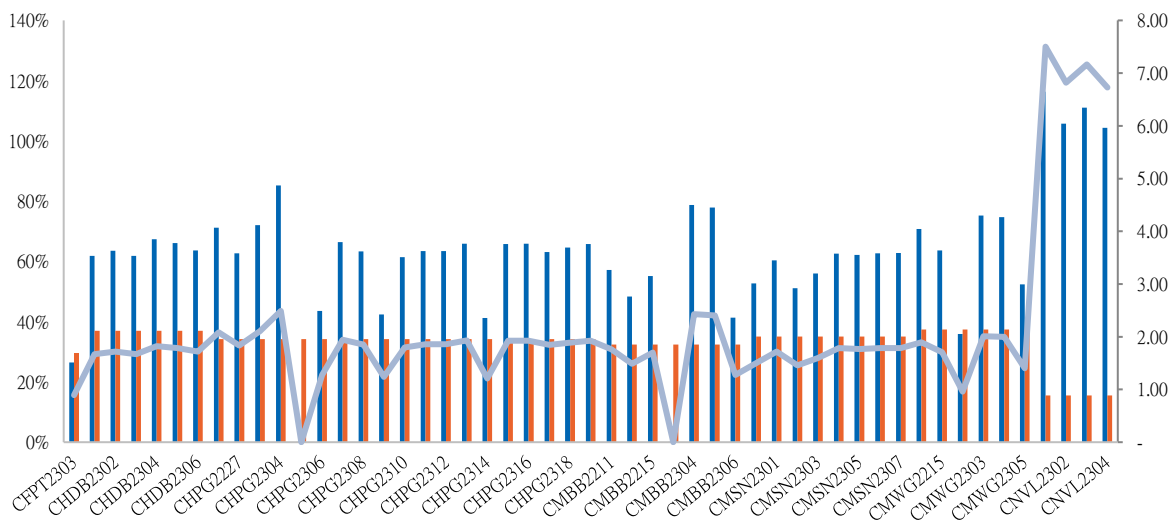
標的股票的技術建議綜合表

代碼	建議價格	目前價格	短期趨勢	中期趨勢	短期目標	與目前價格相比的短期上漲空間	短期停損	Reward/Risk
----	------	------	------	------	------	----------------	------	-------------

CTD		61.00	下跌	上漲			68.78	-
DPM	33.10	39.05	下跌	上漲	36.79	-6%	41.78	(0.42)
FPT	85.10	85.50	上漲	上漲	95.50	12%	83.03	5.02
HDB	18.90	16.20	下跌	上漲	20.42	26%	17.26	0.93
HPG		26.50	下跌	上漲			28.27	-
MBB	18.85	18.10	下跌	上漲	21.15	17%	19.06	(10.76)
MSN		79.00	下跌	上漲			84.38	-
MWG	40.80	50.20	下跌	上漲	46.45	-7%	55.71	(0.38)
NVL	15.60	19.25	下跌	上漲	17.69	-8%	21.56	(0.35)
PNJ		78.50	下跌	上漲			81.71	-
REE		60.50	下跌	上漲			64.11	-
STB	30.05	31.30	上漲	上漲	34.31	10%	30.83	(5.44)
TCB	33.50	32.50	下跌	上漲	36.14	11%	35.10	(1.65)
VHM		56.80	下跌	上漲			62.89	-
VIC	55.10	66.90	下跌	上漲	62.76	-6%	74.44	(0.40)
VJC	97.90	97.90	下跌	下跌	105.91	8%	102.31	(1.81)
VNM	74.90	73.30	上漲	上漲	82.88	13%	71.81	2.58
VPB	19.90	20.60	下跌	上漲	23.45	14%	22.52	(1.35)
VRE	27.50	29.10	下跌	上漲	30.14	4%	31.52	(0.66)

源自: YSVN

認股權證的隱含波動 VS 標的股票過去期間的波動



源自: YSVN

(*) 橙色列是標的股票過去期間的波動；藍色列是認股權證的隱含波動。

(*) 投資者可使用“隱含波動”來比較同一標的股票的認股權證。隱含波動率越大，對標的股票的價格變動率期望就越高（換句話說，隱含波動率越大，認股權證就越昂貴）。

認股權證訊息

認股權證代碼	發行商	期限	轉換率	發行價格	發行量	行使價格	最後交易日
CACB2208	HCM	9 月	3.33860 : 1	1,400	10,000	17,945	01/09/2023
CFPT2210	SSI	12 月	8.59770 : 1	2,350	11,000	77,379	29/08/2023
CFPT2213	HCM	9 月	8.59770 : 1	1,800	10,000	64,053	01/09/2023
CFPT2214	HCM	11 月	8.59770 : 1	1,900	7,000	65,343	30/10/2023

CFPT2302	MBS	6 月	8.59770 : 1	2,300	4,000	73,080	14/08/2023
CFPT2303	ACBS	9 月	8.59770 : 1	1,510	8,000	73,940	07/11/2023
CFPT2304	VND	5 月	10.00000 : 1	2,700	10,000	72,000	15/12/2023
CFPT2305	VND	10 月	10.00000 : 1	4,000	2,000	68,000	15/04/2024
CHDB2301	KISVN	5 月	3.48150 : 1	1,000	3,000	16,827	27/10/2023
CHDB2302	KISVN	5 月	3.48150 : 1	1,000	2,000	16,536	21/11/2023
CHDB2303	KISVN	6 月	3.48150 : 1	1,000	2,000	17,504	22/12/2023
CHDB2304	KISVN	9 月	3.48150 : 1	1,100	2,000	18,277	22/03/2024
CHDB2305	KISVN	8 月	3.48150 : 1	1,100	2,000	18,471	23/02/2024
CHDB2306	KISVN	12 月	3.48150 : 1	1,200	2,000	19,341	24/06/2024
CHPG2226	HCM	9 月	2.00000 : 1	2,300	15,000	19,500	01/09/2023
CHPG2227	HCM	11 月	2.00000 : 1	2,400	15,000	20,500	30/10/2023
CHPG2302	BSI	9 月	2.00000 : 1	2,120	1,500	20,000	25/09/2023
CHPG2304	MBS	6 月	2.00000 : 1	2,700	5,000	23,000	14/08/2023
CHPG2306	ACBS	9 月	3.00000 : 1	1,380	24,000	20,000	07/11/2023
CHPG2307	KISVN	8 月	4.00000 : 1	1,000	8,000	22,666	29/12/2023
CHPG2308	KISVN	5 月	4.00000 : 1	1,000	8,000	22,111	27/10/2023
CHPG2309	ACBS	12 月	3.00000 : 1	1,200	18,000	24,000	22/05/2024
CHPG2310	KISVN	4 月	4.00000 : 1	1,000	8,000	23,222	29/09/2023
CHPG2311	KISVN	7 月	4.00000 : 1	1,100	8,000	21,234	29/11/2023
CHPG2312	KISVN	8 月	4.00000 : 1	1,000	8,000	23,777	29/12/2023
CHPG2313	KISVN	10 月	4.00000 : 1	1,100	8,000	23,333	28/02/2024
CHPG2314	PHS	9 月	2.00000 : 1	1,500	3,000	21,450	27/02/2024
CHPG2315	KISVN	12 月	4.00000 : 1	1,400	3,000	27,777	21/06/2024
CHPG2316	KISVN	15 月	4.00000 : 1	1,500	3,000	28,888	20/09/2024
CHPG2317	KISVN	8 月	4.00000 : 1	1,200	3,000	26,888	23/02/2024
CHPG2318	KISVN	9 月	4.00000 : 1	1,200	3,000	29,222	22/03/2024
CHPG2319	KISVN	12 月	4.00000 : 1	1,400	3,000	30,111	24/06/2024
CHPG2320	VND	5 月	2.00000 : 1	2,900	7,000	27,000	15/12/2023
CHPG2321	VND	10 月	3.00000 : 1	3,400	10,000	24,500	15/04/2024
CHPG2322	VND	13 月	2.00000 : 1	2,900	8,000	30,000	15/07/2024
CMBB2211	SSI	12 月	3.39300 : 1	1,200	19,000	22,903	29/08/2023
CMBB2214	HCM	9 月	1.69650 : 1	2,400	10,000	14,420	01/09/2023
CMBB2215	HCM	11 月	1.69650 : 1	2,500	10,000	15,269	30/10/2023
CMBB2304	KISVN	5 月	8.48250 : 1	1,000	1,500	13,006	29/09/2023
CMBB2305	KISVN	8 月	8.48250 : 1	1,000	1,500	14,419	29/12/2023
CMBB2306	ACBS	12 月	1.69650 : 1	1,800	15,000	16,965	22/05/2024
CMSN2215	HCM	9 月	10.00000 : 1	2,600	7,000	102,000	01/09/2023
CMSN2301	KISVN	5 月	10.00000 : 1	1,000	4,000	73,979	27/10/2023
CMSN2302	ACBS	12 月	6.00000 : 1	3,300	3,000	66,000	22/05/2024
CMSN2303	KISVN	4 月	10.00000 : 1	1,000	3,000	77,999	29/09/2023
CMSN2304	KISVN	7 月	10.00000 : 1	1,200	3,000	75,678	29/11/2023
CMSN2305	KISVN	10 月	10.00000 : 1	1,300	3,000	76,789	28/02/2024
CMSN2306	KISVN	8 月	10.00000 : 1	1,200	2,000	79,999	23/02/2024
CMSN2307	KISVN	12 月	10.00000 : 1	1,400	2,000	82,999	24/06/2024
CMWG2214	HCM	9 月	9.90490 : 1	1,100	7,000	46,058	01/09/2023
CMWG2215	HCM	11 月	9.90490 : 1	1,300	7,000	44,572	30/10/2023
CMWG2302	ACBS	9 月	5.94300 : 1	1,350	12,000	49,525	07/11/2023
CMWG2303	KISVN	5 月	19.80990 : 1	1,000	1,300	31,035	29/09/2023
CMWG2304	KISVN	8 月	19.80990 : 1	1,000	1,300	33,676	29/12/2023

CMWG2305	ACBS	12 月	3.96200 : 1	2,000	9,000	35,658	22/05/2024
CNVL2301	KISVN	5 月	4.00000 : 1	1,000	3,000	13,456	27/10/2023
CNVL2302	KISVN	5 月	4.00000 : 1	1,000	3,000	16,333	21/11/2023
CNVL2303	KISVN	9 月	4.00000 : 1	1,300	3,000	17,333	22/03/2024
CNVL2304	KISVN	6 月	4.00000 : 1	1,100	3,000	15,555	22/12/2023
CNVL2305	KISVN	12 月	4.00000 : 1	1,300	3,000	16,999	24/06/2024
CPDR2301	KISVN	5 月	4.00000 : 1	1,000	3,000	14,222	27/10/2023
CPDR2302	KISVN	5 月	4.00000 : 1	1,100	3,000	18,666	21/11/2023
CPDR2303	KISVN	9 月	4.00000 : 1	1,300	3,000	19,888	22/03/2024
CPDR2304	KISVN	6 月	4.00000 : 1	1,100	3,000	17,999	22/12/2023
CPDR2305	KISVN	12 月	4.00000 : 1	1,300	3,000	20,222	24/06/2024
CPOW2301	KISVN	5 月	2.00000 : 1	1,000	4,000	13,979	27/10/2023
CPOW2302	KISVN	5 月	2.00000 : 1	1,000	2,000	14,333	21/11/2023
CPOW2304	KISVN	9 月	2.00000 : 1	1,300	2,000	16,333	22/03/2024
CPOW2305	KISVN	8 月	2.00000 : 1	1,200	2,000	14,999	23/02/2024
CPOW2306	KISVN	12 月	2.00000 : 1	1,400	2,000	15,999	24/06/2024
CPOW2307	VND	5 月	2.00000 : 1	1,800	5,000	13,500	15/12/2023
CPOW2308	VND	10 月	5.00000 : 1	1,300	10,000	12,000	15/04/2024
CPOW2309	VND	11 月	2.00000 : 1	2,000	5,000	14,500	15/05/2024
CSTB2224	HCM	9 月	2.00000 : 1	2,700	15,000	20,000	01/09/2023
CSTB2225	HCM	11 月	2.00000 : 1	2,900	10,000	20,500	30/10/2023
CSTB2303	ACBS	9 月	2.00000 : 1	4,500	10,000	22,000	07/11/2023
CSTB2304	KISVN	5 月	5.00000 : 1	1,000	8,000	28,666	27/10/2023
CSTB2305	KISVN	8 月	5.00000 : 1	1,000	8,000	29,111	29/12/2023
CSTB2306	ACBS	12 月	2.00000 : 1	2,600	13,000	30,000	22/05/2024
CSTB2307	KISVN	4 月	5.00000 : 1	1,000	8,000	29,999	29/09/2023
CSTB2308	KISVN	7 月	5.00000 : 1	1,100	8,000	27,799	29/11/2023
CSTB2309	KISVN	8 月	5.00000 : 1	1,000	8,000	30,555	29/12/2023
CSTB2310	KISVN	10 月	5.00000 : 1	1,200	8,000	30,333	28/02/2024
CSTB2311	PHS	6 月	2.00000 : 1	1,700	3,000	27,700	28/11/2023
CSTB2312	KISVN	12 月	5.00000 : 1	1,400	3,000	33,333	21/06/2024
CSTB2313	KISVN	15 月	5.00000 : 1	1,500	3,000	35,555	20/09/2024
CSTB2314	KISVN	8 月	5.00000 : 1	1,100	3,000	32,222	23/02/2024
CSTB2315	KISVN	9 月	5.00000 : 1	1,100	3,000	34,333	22/03/2024
CSTB2316	KISVN	12 月	5.00000 : 1	1,300	3,000	36,333	24/06/2024
CSTB2317	VND	5 月	3.00000 : 1	2,600	7,000	30,000	15/12/2023
CSTB2318	VND	11 月	4.00000 : 1	2,000	6,000	32,000	15/05/2024
CSTB2319	VND	10 月	9.00000 : 1	1,400	10,000	27,000	15/04/2024
CTCB2212	SSI	12 月	4.00000 : 1	2,100	11,000	44,000	29/08/2023
CTCB2215	HCM	9 月	4.00000 : 1	1,700	10,000	26,500	01/09/2023
CTCB2216	HCM	11 月	4.00000 : 1	1,800	10,000	27,500	30/10/2023
CTCB2301	MBS	6 月	3.00000 : 1	2,500	4,000	30,000	14/08/2023
CTCB2302	ACBS	12 月	3.00000 : 1	3,100	9,900	27,000	22/05/2024
CTPB2302	KISVN	5 月	7.18750 : 1	1,000	2,000	14,215	29/09/2023
CTPB2303	KISVN	8 月	7.18750 : 1	1,000	2,000	15,812	29/12/2023
CVHM2216	SSI	12 月	8.00000 : 1	1,900	11,000	62,000	29/08/2023
CVHM2219	HCM	9 月	5.00000 : 1	2,800	7,000	56,000	01/09/2023
CVHM2220	HCM	11 月	5.00000 : 1	3,000	7,000	58,000	30/10/2023
CVHM2301	KISVN	5 月	8.00000 : 1	1,000	4,000	56,879	27/10/2023
CVHM2302	ACBS	12 月	4.00000 : 1	3,800	8,000	50,000	22/05/2024

CVHM2303	KISVN	4 月	8.00000 : 1	1,000	4,000	59,888	29/09/2023
CVHM2304	KISVN	7 月	8.00000 : 1	1,100	4,000	53,555	29/11/2023
CVHM2305	KISVN	10 月	8.00000 : 1	1,200	4,000	57,777	28/02/2024
CVHM2306	KISVN	8 月	8.00000 : 1	1,100	2,000	60,666	23/02/2024
CVHM2307	KISVN	12 月	8.00000 : 1	1,300	2,000	62,666	24/06/2024
CVIB2201	HCM	9 月	1.55720 : 1	2,400	7,000	15,960	01/09/2023
CVIB2302	ACBS	12 月	1.66520 : 1	2,000	9,000	19,150	22/05/2024
CVIC2301	KISVN	5 月	8.00000 : 1	1,000	4,000	53,979	27/10/2023
CVIC2302	KISVN	5 月	8.00000 : 1	1,000	3,000	55,666	21/11/2023
CVIC2303	KISVN	6 月	8.00000 : 1	1,100	3,000	57,777	22/12/2023
CVIC2304	KISVN	9 月	8.00000 : 1	1,200	3,000	59,888	22/03/2024
CVIC2305	KISVN	8 月	8.00000 : 1	1,100	2,000	61,111	23/02/2024
CVIC2306	KISVN	12 月	8.00000 : 1	1,300	2,000	62,222	24/06/2024
CVNM2212	HCM	9 月	7.61160 : 1	2,200	7,000	78,019	01/09/2023
CVNM2301	KISVN	5 月	9.68460 : 1	1,000	3,000	66,715	27/10/2023
CVNM2302	KISVN	4 月	9.68460 : 1	1,000	3,000	69,944	29/09/2023
CVNM2303	KISVN	7 月	9.68460 : 1	1,000	3,000	67,791	29/11/2023
CVNM2304	KISVN	10 月	9.68460 : 1	1,200	3,000	68,760	28/02/2024
CVNM2305	KISVN	8 月	9.68460 : 1	1,100	2,000	71,020	23/02/2024
CVNM2306	KISVN	12 月	9.68460 : 1	1,300	2,000	73,172	24/06/2024
CVPB2212	SSI	12 月	2.66420 : 1	1,700	13,000	24,644	29/08/2023
CVPB2214	HCM	9 月	4.00000 : 1	1,100	10,000	17,000	01/09/2023
CVPB2301	BSI	9 月	4.00000 : 1	1,000	2,000	19,800	25/09/2023
CVPB2302	MBS	6 月	2.00000 : 1	2,400	4,000	18,600	14/08/2023
CVPB2303	KISVN	5 月	16.00000 : 1	1,000	2,400	15,777	29/09/2023
CVPB2304	KISVN	8 月	16.00000 : 1	1,000	2,400	16,999	29/12/2023
CVPB2305	VND	10 月	3.00000 : 1	2,900	10,000	18,000	15/04/2024
CVPB2306	VND	5 月	2.00000 : 1	2,800	5,000	20,000	15/12/2023
CVRE2216	SSI	12 月	4.00000 : 1	1,650	11,000	31,000	29/08/2023
CVRE2220	HCM	9 月	4.00000 : 1	2,100	7,000	30,000	01/09/2023
CVRE2221	HCM	11 月	4.00000 : 1	2,100	7,000	32,500	30/10/2023
CVRE2302	KISVN	5 月	5.00000 : 1	1,000	5,000	28,666	27/10/2023
CVRE2303	ACBS	12 月	3.00000 : 1	2,500	3,900	25,000	22/05/2024
CVRE2304	KISVN	4 月	5.00000 : 1	1,000	5,000	29,999	29/09/2023
CVRE2305	KISVN	7 月	5.00000 : 1	1,100	5,000	27,111	29/11/2023
CVRE2306	KISVN	10 月	5.00000 : 1	1,200	5,000	29,333	28/02/2024
CVRE2307	KISVN	8 月	5.00000 : 1	1,100	2,000	30,333	23/02/2024
CVRE2308	KISVN	12 月	5.00000 : 1	1,300	2,000	31,333	24/06/2024

源自：FiinPro, YSVN

元大證券（越南）公司

個人客戶分析部

Nguyễn Thế Minh
研究分析經理
+84 28 3622 6868 ext 3826
minh.nguyen@yuanta.com.vn

Lý Thị Hiền
研究分析主管
+84 28 3622 6868 ext 3908
hien.ly@yuanta.com.vn

Quách Đức Khánh
研究分析副主管
+84 28 3622 6868 ext 3833
khanh.quach@yuanta.com.vn

Khổng Hữu Hiệp
高級分析專員
+84 28 3622 6868 ext 3912
hiep.khong@yuanta.com.vn

Nguyễn Trịnh Ngọc Hồng
高級分析專員
+84 28 3622 6868 ext 3832
hong.nguyen@yuanta.com.vn

Phạm Tấn Phát
高級分析專員
+84 28 3622 6868 ext 3880
phat.pham@yuanta.com.vn

個人客戶業務部

Phạm Đắc Thành
北部分行經理
+84 28 3622 6868 ext 3416
thanh.pham@yuanta.com.vn

Võ Thị Thu Thủy
平陽分行經理
+84 28 3622 6868 ext 3505
thuy.vo@yuanta.com.vn

Lương Kỳ Ty
堤岸分行經理
+84 28 3622 6868 ext 3653
ty.luong@yuanta.com.vn

Bùi Quốc Phong
同奈分行經理
+84 28 3622 6868 ext 3701
phong.bui@yuanta.com.vn

Võ Đình Tuấn
峴港分行經理
+84 28 3622 6868 ext 3301
tuan.vo@yuanta.com.vn

Nguyễn Việt Quang
河內分行經理
+84 28 3622 6868 ext 3404
quang.nguyen@yuanta.com.vn

Đinh Thị Thu Cúc
頭頓分行經理
+84 28 3622 6868 ext 3203
cuc.dinh@yuanta.com.vn

Appendix A: Important Disclosures

Analyst Certification

Each research analyst primarily responsible for the content of this research report, in whole or in part, certifies that with respect to each security or issuer that the analyst covered in this report: (1) all of the views expressed accurately reflect his or her personal views about those securities or issuers; and (2) no part of his or her compensation was, is, or will be, directly or indirectly, related to the specific recommendations or views expressed by that research analyst in the research report.

Ratings Definitions

BUY: We have a positive outlook on the stock based on our expected absolute or relative return over the investment period. Our thesis is based on our analysis of the company's outlook, financial performance, catalysts, valuation and risk profile. We recommend investors add to their position.

HOLD-Outperform: In our view, the stock's fundamentals are relatively more attractive than peers at the current price. Our thesis is based on our analysis of the company's outlook, financial performance, catalysts, valuation and risk profile.

HOLD-Underperform: In our view, the stock's fundamentals are relatively less attractive than peers at the current price. Our thesis is based on our analysis of the company's outlook, financial performance, catalysts, valuation and risk profile.

SELL: We have a negative outlook on the stock based on our expected absolute or relative return over the investment period. Our thesis is based on our analysis of the company's outlook, financial performance, catalysts, valuation and risk profile. We recommend investors reduce their position.

Under Review: We actively follow the company, although our estimates, rating and target price are under review.

Restricted: The rating and target price have been suspended temporarily to comply with applicable regulations and/or Yuanta policies.

Note: Yuanta research coverage with a Target Price is based on an investment period of 12 months. Greater China Discovery Series coverage does not have a formal 12-month Target Price and the recommendation is based on an investment period specified by the analyst in the report.

Global Disclaimer

© 2020 Yuanta. All rights reserved. The information in this report has been compiled from sources we believe to be reliable, but we do not hold ourselves responsible for its completeness or accuracy. It is not an offer to sell or solicitation of an offer to buy any securities. All opinions and estimates included in this report constitute our judgment as of this date and are subject to change without notice.

This report provides general information only. Neither the information nor any opinion expressed herein constitutes an offer or invitation to make an offer to buy or sell securities or other investments. This material is prepared for general circulation to clients and is not intended to provide tailored investment advice and does not take into account the individual financial situation and objectives of any specific person who may receive this report. Investors should seek financial advice regarding the appropriateness of investing in any securities, investments or investment strategies discussed or recommended in this report. The information contained in this report has been compiled from sources believed to be reliable but no representation or warranty, express or implied, is made as to its accuracy, completeness or correctness. This report is not (and should not be construed as) a solicitation to act as securities broker or dealer in any jurisdiction by any person or company that is not legally permitted to carry on such business in that jurisdiction.

Yuanta research is distributed in the United States only to Major U.S. Institutional Investors (as defined in Rule 15a-6 under the Securities Exchange Act of 1934, as amended and SEC staff interpretations thereof). All transactions by a US person in the securities mentioned in this report must be effected through a registered broker-dealer under Section 15 of the Securities Exchange Act of 1934, as amended. Yuanta research is distributed in Taiwan by Yuanta Securities Investment Consulting. Yuanta research is distributed in Hong Kong by Yuanta Securities (Hong Kong) Co. Limited, which is licensed in Hong Kong by the Securities and Futures Commission for regulated activities, including Type 4 regulated activity (advising on securities). In Hong Kong, this research report may not be redistributed, retransmitted or disclosed, in whole or in part or any form or manner, without the express written consent of Yuanta Securities (Hong Kong) Co. Limited.