

當日市場：外資在市場大幅下跌的期間買超

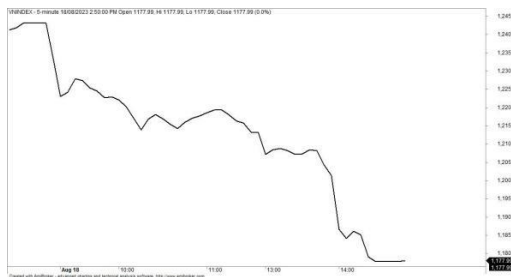
2023/08/21

市場走勢

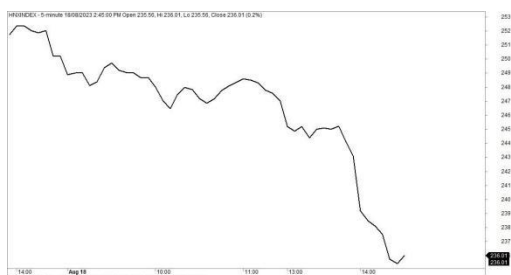
市場指數	VNI	HNI	UPCOM
收盤	1,177.99	235.96	89.27
%日	-4.50%	-5.60%	-3.74%
%週	-4.40%	-3.79%	-4.30%
%月	0.33%	2.16%	2.59%
%年	-7.51%	-21.66%	-3.86%
成交值(Bil.VND)			
當日	9,763	1,044	442
日均量/週	25,013	2,685	1,244
日均量/月	21,897	2,076	1,282
外資進出			
買進	2,554.69	18.72	33.15
賣出	2,125.97	21.35	4.29
買賣超	428.72	-2.63	28.87
市場漲跌家數			
上漲	138	32	149
下跌	305	207	107
持平	56	73	84
市場指標			
P/E	14.00	19.27	17.64
總市值 (兆盾)	4,741	296	1,091
股息殖利率	1.84%	3.12%	5.48%

資料源: Bloomberg – YSVN

VNINDEX



HNIINDEX



市場走勢

市場在過去幾個月承受巨大的壓力，導致指數大幅下跌。VN-Index 收盤下跌 4.5% 至 1177.99 點，HNX-Index 和 Upcom-Index 分別下跌 5.6% 和 3.74%。強勁的拋售力量導致 3 大市場的交易額均增加至 40 兆 6,360 億越南盾。

當 VIC 大幅下跌導致 VN30-Index 中的多檔股票出現類似的走勢時，如 GVR、MWG、POW、SHB、VHM，市場情緒轉為謹慎。另一方面，VCB (0.1%) 是指數籃子中唯一上漲的股票。

拋售壓力擴散市場，代表中小型股的 VN MID-Index 和 VNSML-Index 分別下跌 5.66% 和 5.4%。

外資的交易是唯一的亮點，因為他們在整個市場買超 4,490 億越南盾，其中 VNM (1,880 億)、CTG (1,570 億)、VHM (1,470 億) 在買超方面領先。另一方面，DGC (480 億)、VIC (450 億)、SSI (420 億) 被拋售最多的股票。

市場短期觀點

我們認為市場在本周初可能會繼續下跌，VN-Index 可能會測試 1,160 點的支撐位。同時，技術指標下跌至超賣區域附近，顯示低價需求在未來幾個交易日可能在下跌趨勢中增加。根據我們的觀察，市場處於中期上漲第 4 波的調整階段，我們認為第 4 波可能會快速結束，VN-Index 錄得 1,160 點和 1,125 點等兩個重要的支撐位。此外，情緒指標大幅下跌至過度悲觀區域附近，因此我們預計下跌趨勢可能在下一個交易周快速放緩。

大盤的短期走勢調整至下跌。因此，若 VN-Index 在短期內繼續大幅下跌並接近 1,160 點的支撐位，投資者應在大幅下跌期間停止拋售。同時，若 VN-Index 在本周的首個交易日復甦，投資者應考慮降低比例，並等待下跌期間買進。

從周線圖來看，VN-Index 錄得 2023 年以來最強勁的周跌幅。同時，市場出現進入中期調整階段的跡象，我們最近幾周已警告了這種調整階段，我們預計市場可能在未來幾個交易周在窄幅波動。另外，大盤的中期走勢仍維持上漲。因此，在中期內，我們建議投資者可以停止買進，並觀察下一個交易周的走勢。

請在 <https://ysradar.yuanta.com.vn/> 查看有關股票的信號。

技術分析圖



指數技術分析圖 VN-Index



指數技術分析圖 HNX-Index

指數	短期趨勢	中期趨勢	阻力區 1	阻力區 2	支撐區 1	支撐區 2
VN-Index	下跌	上漲	1220	1300	870	800
HNX-Index	下跌	上漲	224	250	189	160
VN30	下跌	上漲	1240	1300	980	960
VNMidcaps	下跌	上漲	1230	1250	963	900
VNSmallcaps	下跌	上漲	1200	1250	804	750

胡志明市交易所 (HSX)

	收盤	漲跌%
VNI	1177.99	-4.50%
VN30	1190.1	-4.63%
VN Mid	1590.31	-5.66%
VN Small	1358.92	-5.40%

河內交易所 (HSX)

	收盤	漲跌%
HNI	235.96	-5.60%
HN30	474.01	-7.74%
VNX AllSh	1165.4	-4.95%

UPCOM 市場 (UPCoM)

	收盤	漲跌%
UPCoM	89.27	-3.74%

外資交易	成交值 (Bil.VND)
買進	2554.69
賣出	2125.97
買超/賣超	428.72

外資交易	成交值 (Bil.VND)
買進	18.72
賣出	21.35
買超/賣超	-2.63

外資交易	成交值 (Bil.VND)
買進	33.15
賣出	4.29
買超/賣超	28.87

上漲排名/ 股碼	漲跌(VND)	漲跌%
DMC	1000	1.54%
TMS	800	1.45%
DHA	500	1.05%
ELC	150	0.71%
BMP	300	0.35%

上漲排名/ 股碼	漲跌(VND)	漲跌%
SLS	1000	0.50%
LHC	0	0.00%
SCG	-200	-0.31%
VC7	-100	-0.36%
VNR	-100	-0.36%

上漲排名/ 股碼	漲跌(VND)	漲跌%
BSG	741	5.61%
NTC	3875	2.16%
VNZ	22247	2.08%
CNT	252	0.98%
SZG	0	0.00%

下跌排名/ 股碼	漲跌(VND)	漲跌%
APG	-710	-7.00%
HSG	-1400	-7.00%
KHG	-560	-7.00%
NKG	-1400	-7.00%
TLH	-630	-7.00%

下跌排名/ 股碼	漲跌(VND)	漲跌%
IDJ	-800	-10.00%
DDG	-900	-10.00%
MBS	-1900	-10.00%
PLC	-3800	-9.97%
PVC	-1900	-9.95%

下跌排名/ 股碼	漲跌(VND)	漲跌%
PXL	-1141	-9.75%
DGT	-819	-8.19%
TVN	-565	-7.06%
BMS	-827	-6.95%
BDT	-1300	-6.91%

*備註: 市值>5,000 億盾; 成交值>15 億盾

市值排名/ 股碼	Bil.VND
VCB	499,665
VIC	274,222
VHM	265,616
BID	238,256
GAS	191,395

市值排名/ 股碼	Bil.VND
PVS	16,299
IDC	15,774
THD	14,168
SHS	13,580
CEO	12,789

市值排名/ 股碼	Bil.VND
ACV	172,543
VGI	79,014
BSR	62,518
MCH	58,969
VEA	51,262

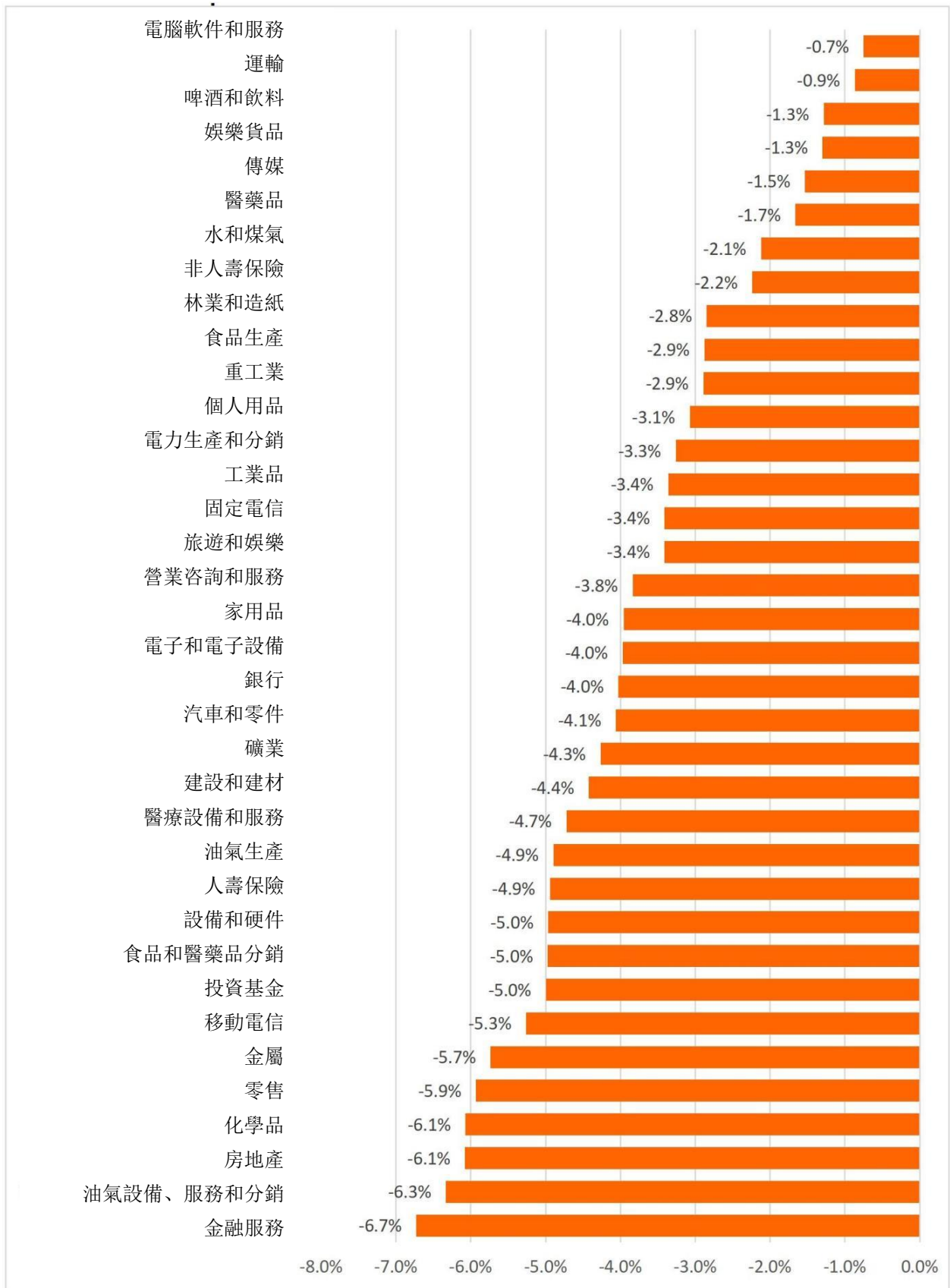
交易量排名/ 股碼	成交值	30 日均
NVL	75,767,700	50,212,435
VND	59,562,700	31,760,889
DIG	50,660,100	30,048,343
DXG	48,054,300	27,068,706
SSI	46,437,603	18,424,184

交易量排名/ 股碼	成交值	30 日均
SHS	45,197,426	17,943,853
CEO	31,397,070	11,466,584
HUT	12,888,090	4,077,389
PVS	12,710,402	6,358,888
IDC	9,181,399	3,715,166

交易量排 名/股碼	成交值	30 日均
BSR	18,082,084	9,983,120
AAS	9,998,601	1,862,355
SBS	7,935,586	3,566,492
C4G	7,212,813	4,358,188
ABB	5,456,444	3,227,621

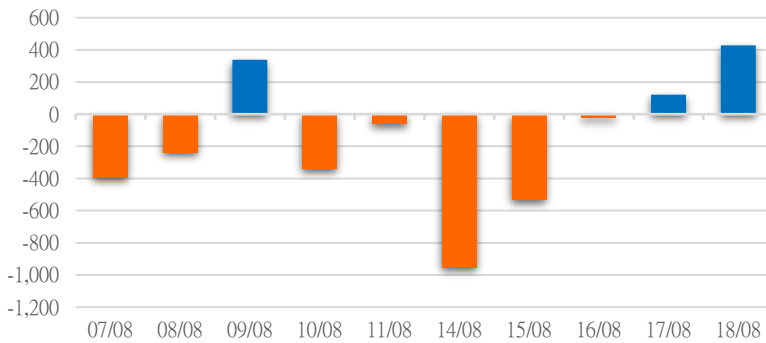
資料源: Bloomberg & Yuanta Research

各行業板塊的交易走勢



外資買進賣統計

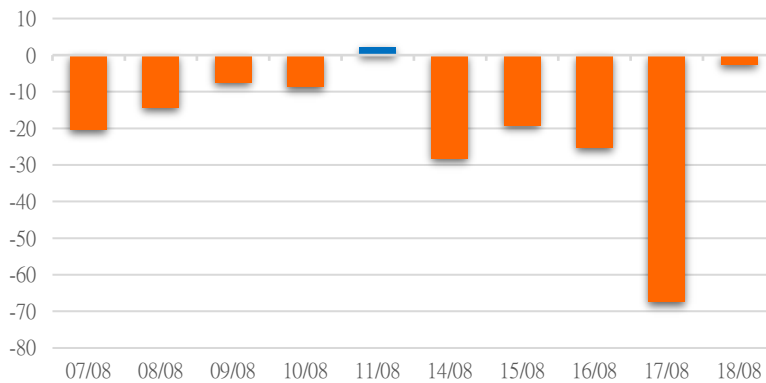
HSX 外資每日買/賣超



證券代碼	買超金額 (Mil.VND)	證券代碼	賣超金額 (Mil.VND)
VNM	147,999	VIC	114,879
VHM	127,118	SSI	56,085
CTG	59,851	MSN	48,878
VRE	54,784	HPG	44,305
VCB	52,428	DGC	37,606

HSX 外資買/賣超的前 5 名

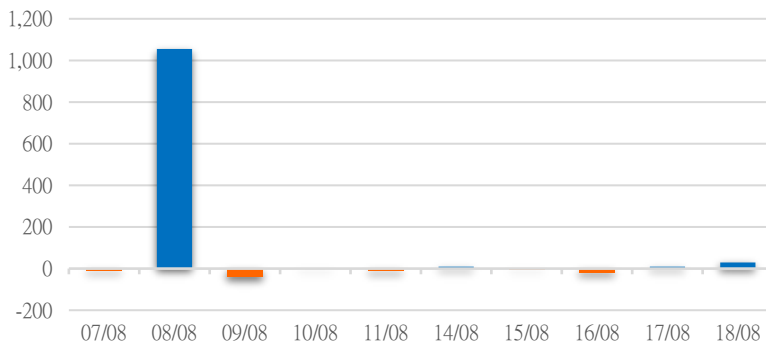
HNX 外資每日買/賣超



證券代碼	買超金額 (Mil.VND)	證券代碼	賣超金額 (Mil.VND)
PVS	3,480	SHS	2,329
IDC	1,953	HUT	2,245
VNR	945	NVB	1,931
WCS	358	TNG	1,874
PVI	292	DL1	655

HNX 外資買/賣超的前 5 名

UPCOM 外資每日買/賣超



證券代碼	買超金額 (Mil.VND)	證券代碼	賣超金額 (Mil.VND)
QNS	14,136	CNT	208
VTP	4,148	VGI	185
LTG	3,290	RIC	140
MCH	1,611	CSI	117
PHP	1,242	IFS	106

UPCOM 外資買/賣超的前 5 名

源: FiiPro - YSVN

自營統計

證券代碼	買超金額 (Mil.VND)	證券代碼	賣超金額 (Mil.VND)
VIC	148,130	SSI	49,872
VNM	147,288	GEX	22,738
MBB	76,902	VND	12,209
HPG	75,479	VCG	6,622
MWG	65,216	DIG	5,282

HSX 自營交易最大前名

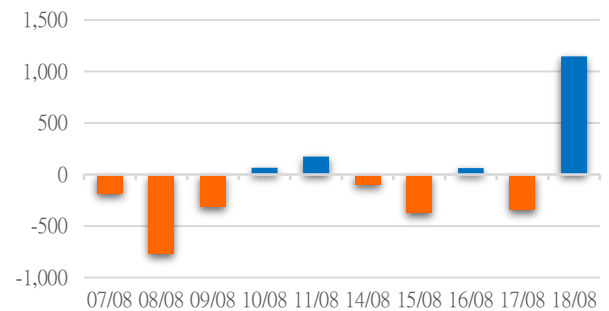
證券代碼	買超金額 (Mil.VND)	證券代碼	賣超金額 (Mil.VND)
PLC	143.78	S99	10,797
L18	37.30	IDC	4.2
		DL1	0.5

HNX 自營交易最大前名

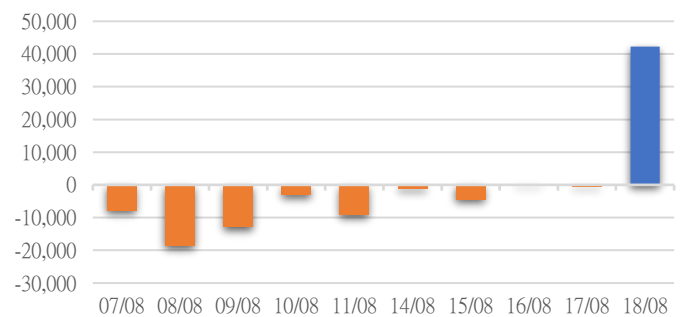
證券代碼	買超金額 (Mil.VND)	證券代碼	賣超金額 (Mil.VND)
DVN	199,647.26	VGG	294
NAB	50,500		
QNS	2,175		
MCH	827		

UPCoM 自營交易最大前名

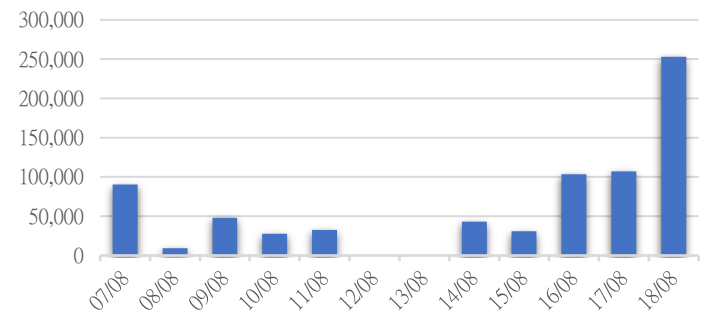
HSX 自營交易每日買/賣超 (Bil.VND)



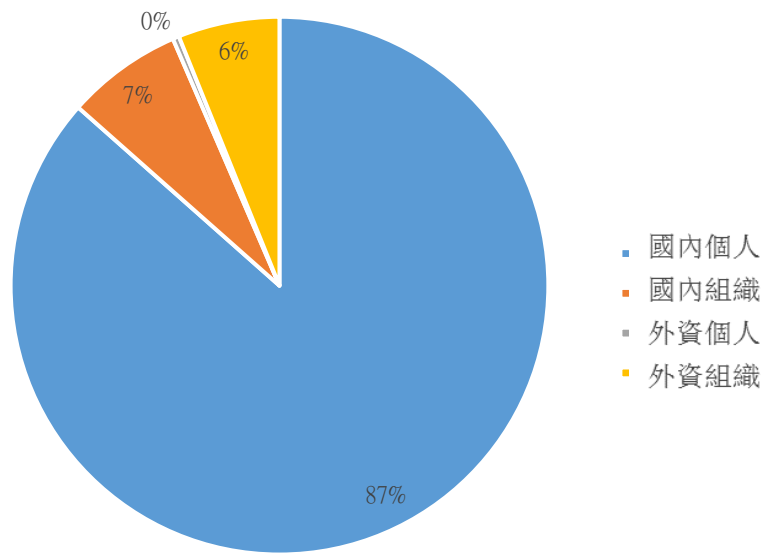
HNX 自營交易每日買/賣超 (Mil.VND)



UPCoM 自營交易每日買/賣超 (Mil.VND)



越南證券市場投資人類別統計



資料源: FiinPro – YSVN

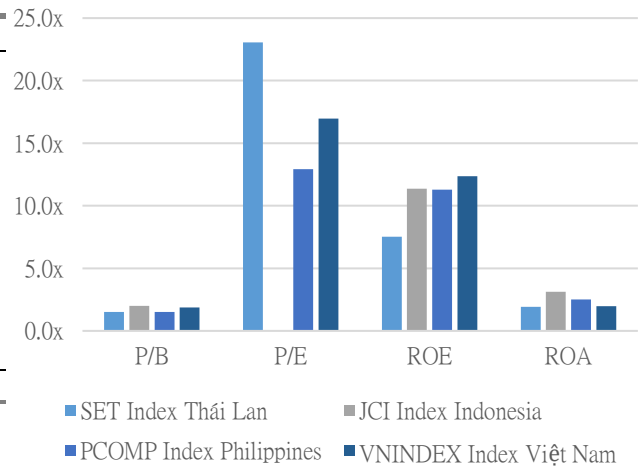
東南亞主要市場走勢比較



東南亞主要市場數據

		Thailand	Indonesia	Philippines	Vietnam
P/B		1.5x	2.0x	1.5x	1.9x
P/E		23.0x	#N/A N/A	12.9x	17.0x
ROE	%	7.54	11.36	11.29	12.37
ROA	%	1.93	3.12	2.50	1.98
Vốn hóa	Tỷ USD	528.76	662.34	162.11	206.94
GTGD	Triệu USD	1.37	0.64	0.07	0.99
LS cổ tức	%	3.19	4.01	2.56	1.65

源: Bloomberg & YSVN



■ SET Index Thái Lan ■ JCI Index Indonesia
■ PCOMP Index Philippines ■ VNINDEX Index Việt Nam

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HOLD-Outperform: In our view, the stock's fundamentals are relatively more attractive than peers at the current price. Our thesis is based on our analysis of the company's outlook, financial performance, catalysts, valuation and risk profile.

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SELL: We have a negative outlook on the stock based on our expected absolute or relative return over the investment period. Our thesis is based on our analysis of the company's outlook, financial performance, catalysts, valuation and risk profile. We recommend investors reduce their position.

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