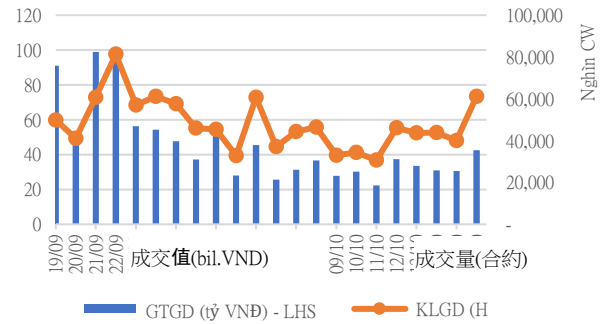


市場繼續下跌

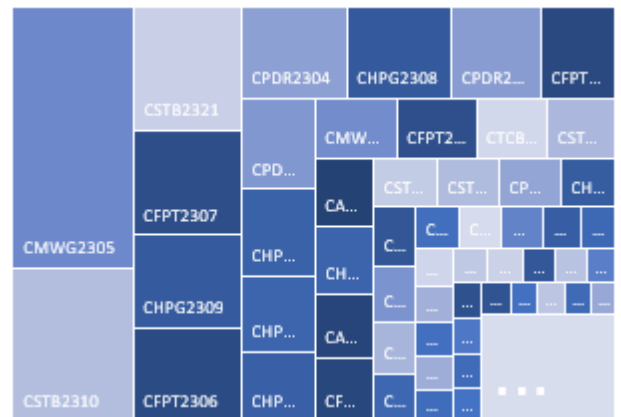
2023/10/19

權證市場持續處於負面的走勢，因為股票市場的獲利壓力持續大幅加大，導致一系列股票大幅下跌。HPG 和 STB 仍然是活躍交易的認股權證。我們繼續建議投資者繼續觀察股票市場的走勢，並在股票市場的短期走勢仍相當負面的背景下不宜急於再次開倉。

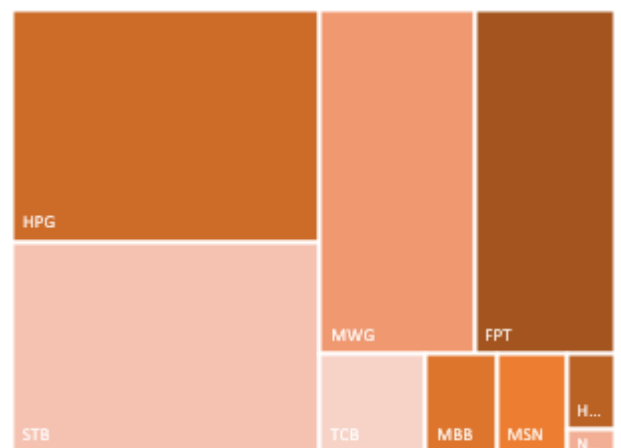
成交值和成交量



根據認股權證代碼分配成交值



根據標的股票代碼分配成交值



源自: YSVN

當日成交及相關指數

代碼	漲跌 (+/-%)	收盤	成交量 (合約)	成交值 (Bil.VND)	現金 狀態	Premium	槓桿	剩餘 交易盤數	隱合 波動
CACB2302	-18.6%	350	1,320,700	0.53	ITM	3.5%		32	32%
CACB2303	-12.5%	490	896,300	0.49	ITM	8.2%		73	37%
CFPT2214	-6.1%	3,390	7,100	0.02	ITM	-3.5%	3.36	8	0%
CFPT2303	-22.4%	2,110	45,500	0.10	ITM	-6.0%	5.40	14	0%
CFPT2304	-11.8%	2,250	211,700	0.48	ITM	-3.5%	4.34	42	0%
CFPT2305	-11.0%	2,900	300,500	0.91	ITM	-1.0%	3.30	128	0%
CFPT2306	-17.2%	1,970	635,500	1.31	ITM	-3.2%	6.13	32	0%
CFPT2307	-17.1%	2,140	656,100	1.49	ITM	-0.8%	5.30	73	0%
CFPT2308	-15.3%	2,000	7,900	0.02	ITM	-1.0%	5.64	68	0%
CFPT2309	-12.6%	2,430	36,700	0.09	ITM	2.6%	4.36	142	19%
CFPT2310	-10.8%	2,490	7,100	0.02	ITM	7.6%	3.87	207	32%
CFPT2311	-24.5%	1,200	454,100	0.62	ITM	4.2%	6.06	107	25%
CFPT2312	-14.8%	2,300	300	-	ITM	6.3%	5.93	84	36%
CHDB2301	-12.9%	270	315,900	0.10	ITM	2.1%	13.60	7	56%
CHDB2302	-8.9%	510	10,200	0.01	ITM	5.2%	6.94	24	61%
CHDB2303	0.0%	550	57,800	0.03	OTM	11.6%	4.89	47	65%
CHDB2304	2.5%	810	164,300	0.13	OTM	21.2%	3.10	112	67%
CHDB2305	1.4%	700	3,600	-	OTM	20.2%	3.33	92	67%
CHDB2306	-3.3%	870	128,200	0.12	OTM	28.6%	2.69	178	62%
CHPG2227	-24.8%	1,700	171,300	0.33	ITM	-4.4%	7.35	8	0%
CHPG2306	-13.8%	1,500	89,600	0.14	ITM	-2.0%	5.54	14	0%
CHPG2307	-25.5%	700	112,200	0.09	ITM	1.9%	7.00	52	25%
CHPG2308	-45.8%	450	2,113,300	1.25	ITM	-4.4%	13.75	7	0%
CHPG2309	-8.6%	1,270	1,071,400	1.33	ITM	11.2%	4.30	155	39%
CHPG2311	-26.4%	810	386,200	0.36	ITM	-2.1%	7.22	30	0%
CHPG2312	-25.6%	580	26,200	0.01	ITM	4.4%	7.34	52	34%
CHPG2313	-17.0%	880	15,400	0.01	ITM	7.4%	4.98	95	40%
CHPG2314	-7.2%	2,560	87,400	0.21	ITM	6.3%	4.03	94	49%
CHPG2315	-28.0%	1,080	100	-	OTM	28.4%	2.63	177	62%
CHPG2316	-3.9%	980	67,000	0.07	OTM	31.2%	2.85	242	51%
CHPG2317	-19.4%	500	38,400	0.02	OTM	15.6%	5.40	92	44%
CHPG2318	-7.0%	530	24,000	0.01	OTM	25.4%	3.68	112	52%
CHPG2319	-18.3%	580	112,700	0.07	OTM	29.7%	3.73	178	46%
CHPG2320	-44.4%	400	145,400	0.08	OTM	11.2%	10.33	42	37%
CHPG2321	-18.4%	1,240	50,400	0.07	ITM	12.9%	4.17	128	46%
CHPG2322	-10.6%	1,950	1,600	-	OTM	35.6%	2.34	193	62%
CHPG2323	-31.0%	200	3,009,000	0.67	OTM	7.2%	12.90	32	33%
CHPG2324	-34.2%	250	2,746,200	0.85	OTM	8.0%	11.46	55	29%
CHPG2325	-31.4%	240	1,802,900	0.52	OTM	13.8%	9.40	73	33%
CHPG2326	-20.3%	470	1,454,100	0.73	OTM	17.5%	5.88	142	35%
CHPG2327	-29.6%	500	385,100	0.26	OTM	20.0%	6.18	68	44%
CHPG2328	-20.3%	1,140	17,600	0.02	OTM	23.1%	4.24	142	45%
CHPG2329	-20.6%	1,430	111,600	0.19	OTM	27.4%	3.66	207	44%
CHPG2330	0.0%	750	150,200	0.11	OTM	33.0%	2.41	107	63%
CMBB2215	-16.6%	1,460	41,900	0.07	ITM	-2.5%	7.34	8	0%
CMBB2305	-1.7%	580	6,400	-	ITM	6.3%	3.55	52	87%
CMBB2306	-4.4%	1,750	65,700	0.12	ITM	9.5%	4.29	155	37%

CMBB2307	-22.6%	240	604,800	0.16	ITM	4.2%	11.04	32	32%
CMBB2308	-19.0%	340	196,500	0.07	OTM	9.1%	7.08	73	36%
CMBB2309	-15.5%	490	148,300	0.08	OTM	15.2%	4.84	142	39%
CMBB2310	0.0%	820	-	-	OTM	13.4%	5.12	68	50%
CMBB2311	0.0%	1,240	-	-	OTM	18.0%	3.82	142	49%
CMBB2312	-6.3%	1,350	1,000	-	OTM	22.0%	3.48	207	46%
CMBB2313	-5.9%	800	300,500	0.24	OTM	24.2%	3.56	107	53%
CMSN2301	-31.3%	110	310,900	0.03	OTM	4.9%	19.11	7	45%
CMSN2302	-27.2%	1,710	29,100	0.06	ITM	6.5%	4.94	155	28%
CMSN2304	-34.9%	280	213,000	0.07	OTM	9.6%	9.22	30	44%
CMSN2305	-20.7%	690	206,400	0.17	OTM	16.9%	4.62	95	49%
CMSN2306	-23.3%	560	44,000	0.03	OTM	19.6%	4.67	92	49%
CMSN2307	-3.6%	1,070	3,700	-	OTM	30.9%	2.70	178	59%
CMSN2308	-35.5%	200	432,400	0.11	OTM	14.0%	9.48	32	43%
CMSN2309	-25.5%	350	291,000	0.12	OTM	22.6%	5.79	73	45%
CMSN2310	-23.6%	420	279,600	0.13	OTM	20.6%	5.44	68	47%
CMSN2311	-20.4%	900	2,200	-	OTM	33.7%	3.44	207	47%
CMSN2312	-2.2%	440	29,500	0.01	OTM	40.1%	2.64	84	54%
CMWG2215	-50.0%	210	532,400	0.13	ITM	-4.0%	21.24	8	0%
CMWG2302	-46.7%	160	1,104,000	0.23	OTM	3.9%	22.70	14	29%
CMWG2304	-12.5%	700	29,400	0.02	ITM	-2.2%	3.47	52	0%
CMWG2305	-19.9%	3,170	1,202,900	4.13	ITM	-0.8%	3.51	155	0%
CMWG2306	-31.0%	200	2,782,800	0.64	OTM	6.2%	13.89	32	31%
CMWG2307	-4.3%	450	641,800	0.30	OTM	10.3%	6.90	73	38%
CMWG2308	-37.2%	540	7,300	-	OTM	12.5%	7.73	68	38%
CMWG2309	-32.6%	870	15,500	0.01	OTM	20.1%	4.93	142	41%
CMWG2310	-10.4%	1,200	46,000	0.06	OTM	24.5%	3.86	207	44%
CMWG2311	0.0%	600	-	-	OTM	24.9%	6.34	84	43%
CNVL2301	-50.0%	160	176,900	0.03	ITM	-3.1%	22.72	7	0%
CNVL2302	0.0%	290	40,000	0.01	OTM	20.2%	0.13	24	101%
CNVL2303	6.2%	860	38,200	0.02	OTM	42.8%	0.30	112	113%
CNVL2304	-29.9%	540	73,000	0.04	OTM	21.8%	1.33	47	103%
CNVL2305	-15.4%	1,150	25,000	0.03	OTM	48.4%	0.60	178	111%
CPDR2301	-15.8%	2,190	23,100	0.05	ITM	-8.1%		7	0%
CPDR2302	-24.4%	1,180	694,600	0.88	ITM	-6.5%		24	0%
CPDR2303	-19.0%	1,450	680,400	1.08	ITM	2.8%		112	32%
CPDR2304	-4.4%	1,750	792,600	1.27	ITM	0.0%		47	0%
CPDR2305	-6.9%	1,890	215,300	0.40	ITM	11.1%		178	59%
CPOW2301	-66.7%	10	42,900	-	OTM	23.3%		7	73%
CPOW2302	-25.0%	120	55,200	-	OTM	28.4%		24	75%
CPOW2303	0.0%	200	-	-	OTM	38.6%		47	75%
CPOW2304	-10.5%	170	25,300	-	OTM	46.9%		112	50%
CPOW2305	-17.4%	190	534,700	0.10	OTM	35.5%		92	49%
CPOW2306	-9.8%	370	6,200	-	OTM	47.5%		178	51%
CPOW2307	-29.4%	120	230,000	0.03	OTM	21.1%		42	47%
CPOW2308	-5.9%	320	526,300	0.17	OTM	19.8%		128	55%
CPOW2309	-14.6%	410	56,800	0.02	OTM	35.0%		150	49%
CPOW2310	-23.5%	390	56,400	0.02	OTM	26.8%		68	49%
CPOW2311	-5.3%	180	120,200	0.02	OTM	38.1%		84	43%
CSTB2225	0.0%	5,060	-	-	ITM	1.4%	2.98	8	171%
CSTB2303	-9.5%	3,890	44,600	0.18	ITM	-1.4%	3.88	14	0%
CSTB2304	-21.4%	330	898,400	0.29	ITM	0.4%	14.83	7	29%

CSTB2305	-8.9%	720	100,200	0.07	ITM	8.3%	5.34	52	55%
CSTB2306	-9.4%	2,320	222,000	0.54	ITM	14.7%	3.95	155	45%
CSTB2308	-10.4%	690	579,100	0.40	ITM	3.5%	6.69	30	49%
CSTB2309	-9.8%	550	71,300	0.04	OTM	10.3%	5.84	52	52%
CSTB2310	-8.2%	780	3,034,500	2.42	OTM	13.4%	4.42	95	51%
CSTB2311	-30.1%	1,510	7,900	0.01	ITM	1.7%	7.74	29	33%
CSTB2312	-4.0%	950	100	-	OTM	26.1%	3.10	177	56%
CSTB2313	-5.6%	1,010	2,600	-	OTM	34.5%	2.73	242	56%
CSTB2314	-2.9%	670	4,000	-	OTM	17.8%	4.22	92	56%
CSTB2315	-7.8%	590	235,900	0.14	OTM	23.5%	4.00	112	54%
CSTB2316	-3.9%	730	145,300	0.11	OTM	32.4%	3.20	178	54%
CSTB2317	-14.1%	850	7,900	0.01	ITM	7.8%	6.73	42	49%
CSTB2318	-13.4%	970	141,200	0.15	OTM	18.8%	4.07	150	47%
CSTB2319	-4.9%	780	104,000	0.08	ITM	12.6%	3.16	128	62%
CSTB2320	-8.2%	670	618,000	0.41	ITM	3.2%	7.91	32	39%
CSTB2321	-6.5%	860	2,043,300	1.75	ITM	7.4%	5.63	73	41%
CSTB2322	-17.2%	1,350	22,700	0.03	ITM	17.2%	3.37	142	56%
CSTB2323	4.3%	1,210	159,600	0.15	ITM	12.1%	4.01	68	67%
CSTB2324	-11.6%	1,370	400	-	OTM	20.8%	3.09	142	62%
CSTB2325	-4.8%	1,600	27,700	0.04	OTM	25.5%	2.68	207	61%
CTCB2216	-13.8%	1,000	176,100	0.19	ITM	-0.9%	7.87	8	0%
CTCB2302	-8.4%	2,180	243,000	0.55	ITM	5.5%	3.89	155	33%
CTCB2303	-18.4%	310	745,800	0.24	OTM	9.2%	9.67	32	42%
CTCB2304	-15.3%	500	56,800	0.03	OTM	14.8%	6.29	73	43%
CTCB2305	-16.1%	780	115,800	0.10	OTM	10.4%	5.62	68	47%
CTCB2306	-16.7%	1,200	20,200	0.03	OTM	15.7%	3.86	142	49%
CTCB2307	-2.8%	1,380	1,500	-	OTM	24.3%	3.04	207	52%
CTCB2308	-8.7%	1,050	20,000	0.02	OTM	26.3%	3.24	107	59%
CTPB2303	-15.6%	380	20,700	0.01	ITM	10.4%		52	74%
CVHM2220	50.0%	30	99,800	-	OTM	27.7%	0.01	8	80%
CVHM2301	0.0%	20	25,600	-	OTM	25.2%	0.00	7	88%
CVHM2302	-12.8%	1,500	537,500	0.90	OTM	22.9%	3.43	155	51%
CVHM2304	-50.0%	120	107,000	0.01	OTM	19.7%	4.30	30	53%
CVHM2305	-24.3%	280	38,100	0.01	OTM	31.8%	3.22	95	52%
CVHM2306	-7.7%	240	37,200	0.01	OTM	37.4%	2.39	92	55%
CVHM2307	-22.0%	390	42,000	0.02	OTM	44.4%	2.67	178	50%
CVHM2308	-12.5%	70	384,800	0.03	OTM	35.1%	0.60	32	65%
CVHM2309	-15.4%	110	1,267,600	0.15	OTM	11.9%		32	49%
CVHM2310	-39.3%	170	740,000	0.17	OTM	31.4%	4.62	68	45%
CVHM2311	-20.2%	750	1,000	-	OTM	41.1%	3.00	207	47%
CVHM2312	-21.5%	620	228,000	0.16	OTM	29.7%	3.95	142	45%
CVIB2302	-19.3%	1,170	297,800	0.38	OTM	47.3%		155	32%
CVIB2303	-6.3%	150	1,489,800	0.23	OTM	11.9%		32	45%
CVIC2301	-50.0%	40	288,800	0.01	OTM	20.7%	1.47	178	89%
CVIC2302	0.0%	180	101,000	0.02	OTM	26.9%	0.48	24	83%
CVIC2303	-23.1%	300	58,100	0.01	OTM	33.7%	0.69	47	80%
CVIC2304	-1.2%	800	58,300	0.04	OTM	47.3%	0.79	112	91%
CVIC2305	-1.8%	560	52,900	0.03	OTM	6.5%	5.02	95	84%
CVIC2306	-17.8%	600	16,100	0.01	OTM	48.9%	1.47	178	63%
CVIC2307	5.0%	210	578,600	0.11	OTM	33.7%	0.26	32	87%
CVNM2301	-22.0%	710	60,700	0.04	ITM	-2.1%	10.89	7	0%
CVNM2303	-21.8%	790	153,100	0.13	ITM	8.6%	8.58	30	0%

CVNM2304	-12.0%	1,170	15,100	0.02	ITM	6.5%	5.02	95	40%
CVNM2305	-12.0%	1,030	88,100	0.09	ITM	7.7%	3.19	52	41%
CVNM2306	-6.7%	1,400	16,800	0.02	ITM	15.3%	3.58	178	47%
CVNM2307	-32.8%	410	709,100	0.32	ITM	4.1%	12.70	32	28%
CVNM2308	-10.7%	1,580	28,200	0.04	ITM	8.6%	4.37	142	38%
CVNM2309	-17.8%	600	800	-	OTM	8.1%	5.90	73	30%
CVPB2304	-4.5%	420	239,200	0.11	ITM	5.4%	3.19	52	90%
CVPB2305	-5.2%	2,020	331,400	0.71	ITM	6.9%	3.12	128	53%
CVPB2306	-9.3%	1,650	795,800	1.45	ITM	3.6%	5.45	42	49%
CVPB2307	-18.0%	410	2,791,200	1.36	ITM	18.0%	9.14	32	32%
CVPB2308	-4.9%	580	2,492,600	1.58	ITM	8.1%	5.90	73	40%
CVPB2309	-4.9%	780	628,900	0.55	ATM	13.9%	1.20	8	43%
CVPB2310	8.1%	1,610	700	-	ITM	9.9%	4.53	68	57%
CVPB2311	3.5%	2,390	12,500	0.03	ITM	12.4%	3.33	142	54%
CVPB2312	4.1%	2,780	34,400	0.09	ITM	18.0%	2.77	207	57%
CVPB2313	0.0%	1,230	-	-	OTM	18.7%	4.78	95	59%
CVRE2221	0.0%	20	66,200	-	OTM	22.0%	1.20	8	67%
CVRE2302	-20.0%	40	623,200	0.03	OTM	8.1%	18.26	7	48%
CVRE2303	-4.5%	1,930	9,000	0.02	ITM	15.3%	12.62	32	58%
CVRE2305	-7.0%	400	325,400	0.12	OTM	9.0%	6.65	30	59%
CVRE2306	-13.0%	470	134,800	0.07	OTM	18.7%	4.78	95	50%
CVRE2307	-4.3%	440	13,300	0.01	OTM	21.8%	4.39	92	53%
CVRE2308	-2.8%	690	304,400	0.20	OTM	26.7%	3.10	207	54%
CVRE2309	-31.3%	110	1,044,100	0.11	OTM	11.1%	12.62	32	39%
CVRE2310	-20.0%	200	397,600	0.09	OTM	16.9%	7.80	73	40%
CVRE2311	-30.8%	450	7,200	-	OTM	15.4%		#N/A	47%
CVRE2312	-8.0%	920	83,300	0.09	OTM	16.8%	4.02	142	47%
CVRE2313	-11.5%	1,080	2,500	-	OTM	26.7%	3.10	207	53%
CVRE2314	-8.7%	210	16,400	-	OTM	30.1%	7.74	84	42%

源自: Fiinpro, YSVN

Premium = (行使價格 + 認股權證價格 x 轉換率) - 標的證券的目前價格 (盈虧平衡價格與標的證券的目前價格之差)。

槓桿 (Effective gearing) 越高, 按標的證券的波動率就越大。

為了限制風險, 投資者應選擇具有現金狀態 (ITM), Premium 或隱含波動率偏低的認股權證。此外, 投資者也應優先對具有偏長 (兩週以上) 的剩餘交易盤數 (直至到期日) 的權證進行交易, 以限制風險。

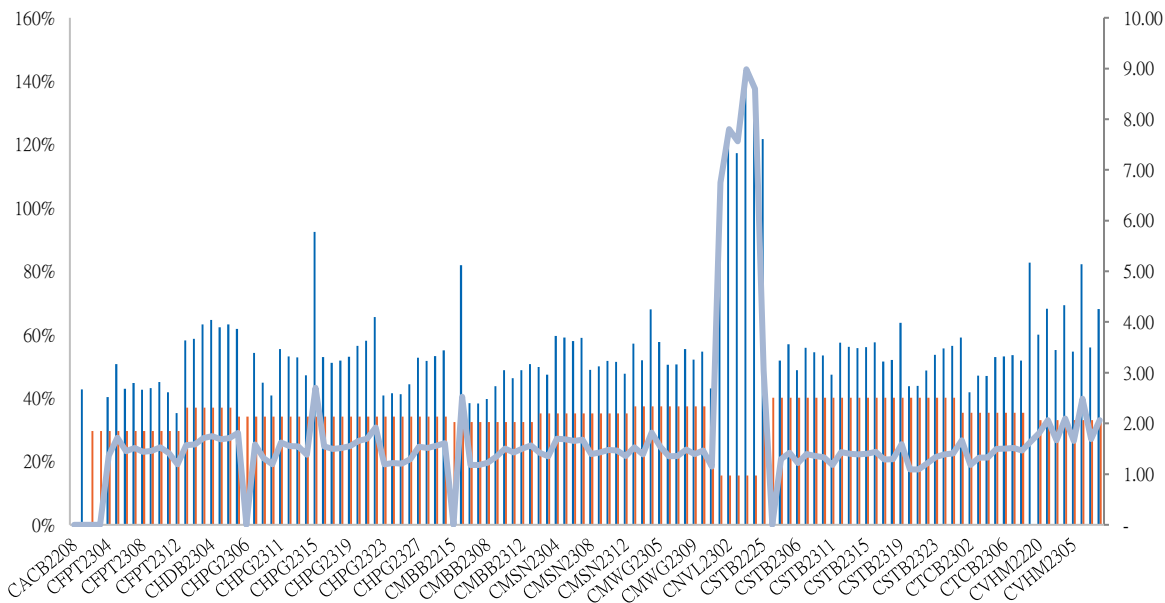
標的股票的技術建議綜合表

代碼	建議價格	目前價格	短期趨勢	中期趨勢	短期目標	與目前價格相比的短期上漲空間	短期停損	Reward/Risk
CTD	51.50	49.50	下跌	上漲	58.82	19%	54.73	(2.27)
DPM	39.30	36.00	下跌	上漲	43.65	21%	40.31	(4.30)
FPT		93.00	下跌	上漲			98.15	-
HDB		17.55	下跌	上漲			17.64	-
HPG		24.00	下跌	上漲			25.84	-
MBB		17.75	下跌	上漲			18.59	-
MSN		68.30	下跌	上漲			73.77	-

MWG		44.70	下跌	上漲			49.34	-
NVL		13.00	下跌	上漲			15.13	-
PNJ		77.00	下跌	上漲			80.43	-
REE		60.40	下跌	上漲			62.76	-
STB		29.70	下跌	上漲			31.66	-
TCB		31.25	下跌	上漲			32.69	-
VHM		43.30	下跌	上漲			47.66	-
VIC		43.80	下跌	上漲			46.57	-
VJC	103.80	104.90	上漲	下跌	112.29	7%	98.77	1.69
VNM		73.90	下跌	上漲			76.63	-
VPB	21.70	22.50	上漲	上漲	25.36	13%	21.35	10.32
VRE	27.45	26.50	上漲	上漲	29.99	13%	25.76	1.50

源自: YSVN

認股權證的隱含波動 VS 標的股票過去期間的波動



源自: YSVN

(*) 橙色列是標的股票過去期間的波動；藍色列是認股權證的隱含波動。

(*) 投資者可使用“隱含波動”來比較同一標的股票的認股權證。隱含波動率越大，對標的股票的價格變動率期望就越高（換句話說，隱含波動率越大，認股權證就越昂貴）。

認股權證訊息

認股權證代碼	發行商	期限	轉換率	發行價格	發行量	行使價格	最後交易日
CACB2302	SSI	4 月	4.00000 : 1	1,000	15,000,000	22,000	01/12/2023
CACB2303	SSI	6 月	4.00000 : 1	1,000	15,000,000	22,500	29/01/2024
CFPT2214	HCM	11 月	8.49830 : 1	1,900	7,000,000	64,588	30/10/2023
CFPT2303	ACBS	9 月	8.49830 : 1	1,510	8,000,000	73,085	07/11/2023
CFPT2304	VND	5 月	9.88440 : 1	2,700	10,000,000	71,168	15/12/2023
CFPT2305	VND	10 月	9.88440 : 1	4,000	2,000,000	67,214	15/04/2024
CFPT2306	SSI	4 月	7.90750 : 1	1,700	10,000,000	78,087	01/12/2023
CFPT2307	SSI	6 月	7.90750 : 1	1,900	10,000,000	79,075	29/01/2024

CFPT2308	HCM	6 月	7.90750 : 1	1,400	7,000,000	80,064	22/01/2024
CFPT2309	HCM	9 月	7.90750 : 1	2,000	5,000,000	80,064	03/05/2024
CFPT2310	HCM	12 月	7.90750 : 1	2,000	5,000,000	84,512	02/08/2024
CHDB2301	KISVN	6 月	3.48150 : 1	1,000	3,000,000	16,827	27/10/2023
CHDB2302	KISVN	5 月	3.48150 : 1	1,000	2,000,000	16,536	21/11/2023
CHDB2303	KISVN	6 月	3.48150 : 1	1,000	2,000,000	17,504	22/12/2023
CHDB2304	KISVN	9 月	3.48150 : 1	1,100	2,000,000	18,277	22/03/2024
CHDB2305	KISVN	8 月	3.48150 : 1	1,100	2,000,000	18,471	23/02/2024
CHDB2306	KISVN	12 月	3.48150 : 1	1,200	2,000,000	19,341	24/06/2024
CHPG2227	HCM	11 月	2.00000 : 1	2,400	15,000,000	20,500	30/10/2023
CHPG2306	ACBS	9 月	3.00000 : 1	1,380	24,000,000	20,000	07/11/2023
CHPG2307	KISVN	8 月	4.00000 : 1	1,000	8,000,000	22,666	29/12/2023
CHPG2308	KISVN	6 月	4.00000 : 1	1,000	8,000,000	22,111	27/10/2023
CHPG2309	ACBS	12 月	3.00000 : 1	1,200	18,000,000	24,000	22/05/2024
CHPG2311	KISVN	7 月	4.00000 : 1	1,100	8,000,000	21,234	29/11/2023
CHPG2312	KISVN	8 月	4.00000 : 1	1,000	8,000,000	23,777	29/12/2023
CHPG2313	KISVN	10 月	4.00000 : 1	1,100	8,000,000	23,333	28/02/2024
CHPG2314	PHS	9 月	2.00000 : 1	1,500	3,000,000	21,450	27/02/2024
CHPG2315	KISVN	12 月	4.00000 : 1	1,400	3,000,000	27,777	21/06/2024
CHPG2316	KISVN	16 月	4.00000 : 1	1,500	3,000,000	28,888	20/09/2024
CHPG2317	KISVN	8 月	4.00000 : 1	1,200	3,000,000	26,888	23/02/2024
CHPG2318	KISVN	9 月	4.00000 : 1	1,200	3,000,000	29,222	22/03/2024
CHPG2319	KISVN	12 月	4.00000 : 1	1,400	3,000,000	30,111	24/06/2024
CHPG2320	VND	5 月	2.00000 : 1	2,900	7,000,000	27,000	15/12/2023
CHPG2321	VND	10 月	3.00000 : 1	3,400	10,000,000	24,500	15/04/2024
CHPG2322	VND	13 月	2.00000 : 1	2,900	8,000,000	30,000	15/07/2024
CHPG2323	SSI	4 月	4.00000 : 1	1,100	30,000,000	26,000	01/12/2023
CHPG2324	SSI	5 月	4.00000 : 1	1,200	40,000,000	26,000	03/01/2024
CHPG2325	SSI	6 月	4.00000 : 1	1,100	30,000,000	27,500	29/01/2024
CHPG2326	SSI	9 月	4.00000 : 1	1,300	30,000,000	27,500	03/05/2024
CHPG2327	HCM	6 月	2.00000 : 1	2,200	10,000,000	29,000	22/01/2024
CHPG2328	HCM	9 月	2.00000 : 1	2,400	10,000,000	28,500	03/05/2024
CHPG2329	HCM	12 月	2.00000 : 1	2,800	10,000,000	29,000	02/08/2024
CHPG2330	ACBS	n.a	3.00000 : 1	-	n.a	31,000	15/03/2024
CMBB2215	HCM	11 月	1.69650 : 1	2,500	10,000,000	15,269	30/10/2023
CMBB2305	KISVN	8 月	8.48250 : 1	1,000	1,500,000	14,419	29/12/2023
CMBB2306	ACBS	12 月	1.69650 : 1	1,800	15,000,000	16,965	22/05/2024
CMBB2307	SSI	4 月	4.00000 : 1	1,000	35,000,000	18,000	01/12/2023
CMBB2308	SSI	6 月	4.00000 : 1	1,000	35,000,000	18,500	29/01/2024
CMBB2309	SSI	9 月	4.00000 : 1	1,000	35,000,000	19,000	03/05/2024
CMBB2310	HCM	6 月	2.00000 : 1	1,400	7,000,000	19,000	22/01/2024
CMBB2311	HCM	9 月	2.00000 : 1	1,700	7,000,000	19,000	03/05/2024
CMBB2312	HCM	12 月	2.00000 : 1	1,900	7,000,000	19,500	02/08/2024
CMBB2313	ACBS	n.a	2.00000 : 1	-	n.a	21,000	15/03/2024
CMSN2301	KISVN	6 月	10.00000 : 1	1,000	4,000,000	73,979	27/10/2023
CMSN2302	ACBS	12 月	6.00000 : 1	3,300	3,000,000	66,000	22/05/2024
CMSN2304	KISVN	7 月	10.00000 : 1	1,200	3,000,000	75,678	29/11/2023
CMSN2305	KISVN	10 月	10.00000 : 1	1,300	3,000,000	76,789	28/02/2024
CMSN2306	KISVN	8 月	10.00000 : 1	1,200	2,000,000	79,999	23/02/2024
CMSN2307	KISVN	12 月	10.00000 : 1	1,400	2,000,000	82,999	24/06/2024

CMSN2308	SSI	4 月	8.00000 : 1	2,000	15,000,000	80,000	01/12/2023
CMSN2309	SSI	6 月	8.00000 : 1	1,900	15,000,000	85,000	29/01/2024
CMSN2310	HCM	6 月	8.00000 : 1	1,700	7,000,000	83,000	22/01/2024
CMSN2311	HCM	12 月	8.00000 : 1	2,400	5,000,000	88,500	02/08/2024
CMSN2312	VCI	n.a	5.00000 : 1	-	n.a	98,100	13/02/2024
CMWG2215	HCM	11 月	9.90490 : 1	1,300	7,000,000	44,572	30/10/2023
CMWG2302	ACBS	9 月	5.94300 : 1	1,350	12,000,000	49,525	07/11/2023
CMWG2304	KISVN	8 月	19.80990 : 1	1,000	1,300,000	33,676	29/12/2023
CMWG2305	ACBS	12 月	3.96200 : 1	2,000	9,000,000	35,658	22/05/2024
CMWG2306	SSI	4 月	8.00000 : 1	1,000	20,000,000	50,000	01/12/2023
CMWG2307	SSI	6 月	8.00000 : 1	1,100	20,000,000	50,000	29/01/2024
CMWG2308	HCM	6 月	4.95250 : 1	1,800	10,000,000	52,001	22/01/2024
CMWG2309	HCM	9 月	5.00000 : 1	2,000	5,000,000	54,000	03/05/2024
CMWG2310	HCM	12 月	5.00000 : 1	2,400	5,000,000	54,500	02/08/2024
CMWG2311	VCI	n.a	3.00000 : 1	-	n.a	58,900	13/02/2024
CNVL2301	KISVN	6 月	4.00000 : 1	1,000	3,000,000	13,456	27/10/2023
CNVL2302	KISVN	5 月	4.00000 : 1	1,000	3,000,000	16,333	21/11/2023
CNVL2303	KISVN	9 月	4.00000 : 1	1,300	3,000,000	17,333	22/03/2024
CNVL2304	KISVN	6 月	4.00000 : 1	1,100	3,000,000	15,555	22/12/2023
CNVL2305	KISVN	12 月	4.00000 : 1	1,300	3,000,000	16,999	24/06/2024
CPDR2301	KISVN	6 月	4.00000 : 1	1,000	3,000,000	14,222	27/10/2023
CPDR2302	KISVN	5 月	4.00000 : 1	1,100	3,000,000	18,666	21/11/2023
CPDR2303	KISVN	9 月	4.00000 : 1	1,300	3,000,000	19,888	22/03/2024
CPDR2304	KISVN	6 月	4.00000 : 1	1,100	3,000,000	17,999	22/12/2023
CPDR2305	KISVN	12 月	4.00000 : 1	1,300	3,000,000	20,222	24/06/2024
CPOW2301	KISVN	6 月	2.00000 : 1	1,000	4,000,000	13,979	27/10/2023
CPOW2302	KISVN	5 月	2.00000 : 1	1,000	2,000,000	14,333	21/11/2023
CPOW2303	KISVN	6 月	2.00000 : 1	1,100	2,000,000	15,333	22/12/2023
CPOW2304	KISVN	9 月	2.00000 : 1	1,300	2,000,000	16,333	22/03/2024
CPOW2305	KISVN	8 月	2.00000 : 1	1,200	2,000,000	14,999	23/02/2024
CPOW2306	KISVN	12 月	2.00000 : 1	1,400	2,000,000	15,999	24/06/2024
CPOW2307	VND	5 月	2.00000 : 1	1,800	5,000,000	13,500	15/12/2023
CPOW2308	VND	10 月	5.00000 : 1	1,300	10,000,000	12,000	15/04/2024
CPOW2309	VND	11 月	2.00000 : 1	2,000	5,000,000	14,500	15/05/2024
CPOW2310	HCM	6 月	1.00000 : 1	2,000	5,000,000	14,000	22/01/2024
CPOW2311	VCI	n.a	1.00000 : 1	-	n.a	15,500	13/02/2024
CSTB2225	HCM	11 月	2.00000 : 1	2,900	10,000,000	20,500	30/10/2023
CSTB2303	ACBS	9 月	2.00000 : 1	4,500	10,000,000	22,000	07/11/2023
CSTB2304	KISVN	6 月	5.00000 : 1	1,000	8,000,000	28,666	27/10/2023
CSTB2305	KISVN	8 月	5.00000 : 1	1,000	8,000,000	29,111	29/12/2023
CSTB2306	ACBS	12 月	2.00000 : 1	2,600	13,000,000	30,000	22/05/2024
CSTB2308	KISVN	7 月	5.00000 : 1	1,100	8,000,000	27,799	29/11/2023
CSTB2309	KISVN	8 月	5.00000 : 1	1,000	8,000,000	30,555	29/12/2023
CSTB2310	KISVN	10 月	5.00000 : 1	1,200	8,000,000	30,333	28/02/2024
CSTB2311	PHS	6 月	2.00000 : 1	1,700	3,000,000	27,700	28/11/2023
CSTB2312	KISVN	12 月	5.00000 : 1	1,400	3,000,000	33,333	21/06/2024
CSTB2313	KISVN	16 月	5.00000 : 1	1,500	3,000,000	35,555	20/09/2024
CSTB2314	KISVN	8 月	5.00000 : 1	1,100	3,000,000	32,222	23/02/2024
CSTB2315	KISVN	9 月	5.00000 : 1	1,100	3,000,000	34,333	22/03/2024
CSTB2316	KISVN	12 月	5.00000 : 1	1,300	3,000,000	36,333	24/06/2024

CSTB2317	VND	5 月	3.00000 : 1	2,600	7,000,000	30,000	15/12/2023
CSTB2318	VND	11 月	4.00000 : 1	2,000	6,000,000	32,000	15/05/2024
CSTB2319	VND	10 月	9.00000 : 1	1,400	10,000,000	27,000	15/04/2024
CSTB2320	SSI	4 月	4.00000 : 1	1,100	35,000,000	28,500	01/12/2023
CSTB2321	SSI	6 月	4.00000 : 1	1,200	35,000,000	29,000	29/01/2024
CSTB2322	SSI	9 月	4.00000 : 1	1,400	35,000,000	30,000	03/05/2024
CSTB2323	HCM	6 月	4.00000 : 1	1,200	15,000,000	29,000	22/01/2024
CSTB2324	HCM	9 月	4.00000 : 1	1,200	10,000,000	31,000	03/05/2024
CSTB2325	HCM	12 月	4.00000 : 1	1,400	10,000,000	31,500	02/08/2024
CTCB2216	HCM	11 月	4.00000 : 1	1,800	10,000,000	27,500	30/10/2023
CTCB2302	ACBS	12 月	3.00000 : 1	3,100	9,900,000	27,000	22/05/2024
CTCB2303	SSI	4 月	4.00000 : 1	1,200	20,000,000	33,500	01/12/2023
CTCB2304	SSI	6 月	4.00000 : 1	1,300	20,000,000	34,500	29/01/2024
CTCB2305	HCM	6 月	4.00000 : 1	1,400	7,000,000	32,000	22/01/2024
CTCB2306	HCM	9 月	4.00000 : 1	1,900	7,000,000	32,000	03/05/2024
CTCB2307	HCM	12 月	4.00000 : 1	2,000	7,000,000	34,000	02/08/2024
CTCB2308	ACBS	n.a	3.00000 : 1	-	n.a	37,000	15/03/2024
CTPB2303	KISVN	8 月	7.18750 : 1	1,000	2,000,000	15,812	29/12/2023
CVHM2220	HCM	11 月	5.00000 : 1	3,000	7,000,000	58,000	30/10/2023
CVHM2301	KISVN	6 月	8.00000 : 1	1,000	4,000,000	56,879	27/10/2023
CVHM2302	ACBS	12 月	4.00000 : 1	3,800	8,000,000	50,000	22/05/2024
CVHM2304	KISVN	9 月	8.00000 : 1	1,100	4,000,000	53,555	29/11/2023
CVHM2305	KISVN	11 月	8.00000 : 1	1,200	4,000,000	57,777	28/02/2024
CVHM2306	KISVN	6 月	8.00000 : 1	1,100	2,000,000	60,666	23/02/2024
CVHM2307	KISVN	12 月	8.00000 : 1	1,300	2,000,000	62,666	24/06/2024
CVHM2308	SSI	12 月	8.00000 : 1	1,100	15,000,000	61,000	01/12/2023
CVHM2309	SSI	9 月	8.00000 : 1	1,300	15,000,000	62,000	29/01/2024
CVHM2310	HCM	11 月	5.00000 : 1	2,000	7,000,000	59,000	22/01/2024
CVHM2311	HCM	6 月	5.00000 : 1	2,800	7,000,000	60,500	02/08/2024
CVHM2312	HCM	12 月	5.00000 : 1	2,800	7,000,000	56,000	03/05/2024
CVIB2302	ACBS	9 月	1.66520 : 1	2,000	9,000,000	19,150	22/05/2024
CVIB2303	SSI	11 月	4.00000 : 1	1,000	20,000,000	20,500	01/12/2023
CVIC2301	KISVN	6 月	8.00000 : 1	1,000	4,000,000	53,979	27/10/2023
CVIC2302	KISVN	12 月	8.00000 : 1	1,000	3,000,000	55,666	21/11/2023
CVIC2303	KISVN	12 月	8.00000 : 1	1,100	3,000,000	57,777	22/12/2023
CVIC2304	KISVN	9 月	8.00000 : 1	1,200	3,000,000	59,888	22/03/2024
CVIC2305	KISVN	11 月	8.00000 : 1	1,100	2,000,000	61,111	23/02/2024
CVIC2306	KISVN	6 月	8.00000 : 1	1,300	2,000,000	62,222	24/06/2024
CVIC2307	SSI	12 月	8.00000 : 1	1,000	15,000,000	58,500	01/12/2023
CVNM2301	KISVN	9 月	9.68460 : 1	1,000	3,000,000	66,715	27/10/2023
CVNM2303	KISVN	6 月	9.68460 : 1	1,000	3,000,000	67,791	29/11/2023
CVNM2304	KISVN	12 月	9.68460 : 1	1,200	3,000,000	68,760	28/02/2024
CVNM2305	KISVN	12 月	9.68460 : 1	1,100	2,000,000	71,020	23/02/2024
CVNM2306	KISVN	9 月	9.68460 : 1	1,300	2,000,000	73,172	24/06/2024
CVNM2307	SSI	11 月	8.00000 : 1	1,100	12,000,000	75,000	01/12/2023
CVNM2308	HCM	6 月	8.00000 : 1	1,800	5,000,000	69,000	03/05/2024
CVNM2309	VCI	n.a	5.00000 : 1	-	n.a	82,000	13/02/2024
CVPB2304	KISVN	6 月	16.00000 : 1	1,000	2,400,000	16,999	29/12/2023
CVPB2305	VND	12 月	3.00000 : 1	2,900	10,000,000	18,000	15/04/2024
CVPB2306	VND	12 月	2.00000 : 1	2,800	5,000,000	20,000	15/12/2023

CVPB2307	SSI	9 月	4.00000 : 1	1,000	35,000,000	21,500	01/12/2023
CVPB2308	SSI	11 月	4.00000 : 1	1,000	35,000,000	22,000	29/01/2024
CVPB2309	SSI	6 月	4.00000 : 1	1,100	35,000,000	22,500	03/05/2024
CVPB2310	HCM	12 月	2.00000 : 1	1,800	10,000,000	21,500	22/01/2024
CVPB2311	HCM	12 月	2.00000 : 1	2,500	7,000,000	20,500	03/05/2024
CVPB2312	HCM	9 月	2.00000 : 1	2,700	7,000,000	21,000	02/08/2024
CVPB2313	VCI	n.a	2.00000 : 1	-	n.a	24,200	13/02/2024
CVRE2221	HCM	12 月	4.00000 : 1	2,100	7,000,000	32,500	30/10/2023

源自：FiinPro, YSVN

元大證券（越南）公司

個人客戶分析部

Nguyễn Thế Minh
研究分析經理
+84 28 3622 6868 ext 3826
minh.nguyen@yuanta.com.vn

Lý Thị Hiên
研究分析主管
+84 28 3622 6868 ext 3908
hien.ly@yuanta.com.vn

Quách Đức Khánh
研究分析副主管
+84 28 3622 6868 ext 3833
khanh.quach@yuanta.com.vn

Khổng Hữu Hiệp
高級分析專員
+84 28 3622 6868 ext 3912
hiep.khong@yuanta.com.vn

Nguyễn Trịnh Ngọc Hồng
高級分析專員
+84 28 3622 6868 ext 3832
hong.nguyen@yuanta.com.vn

Phạm Tấn Phát
高級分析專員
+84 28 3622 6868 ext 3880
phat.pham@yuanta.com.vn

個人客戶業務部

Phạm Đắc Thành
北部分行經理
+84 28 3622 6868 ext 3416
thanh.pham@yuanta.com.vn

Võ Thị Thu Thủy
平陽分行經理
+84 28 3622 6868 ext 3505
thuy.vo@yuanta.com.vn

Lương Kỷ Ty
堤岸分行經理
+84 28 3622 6868 ext 3653
ty.luong@yuanta.com.vn

Bùi Quốc Phong
同奈分行經理
+84 28 3622 6868 ext 3701
phong.bui@yuanta.com.vn

Võ Đình Tuấn
峴港分行經理
+84 28 3622 6868 ext 3301
tuan.vo@yuanta.com.vn

Nguyễn Việt Quang
河內分行經理
+84 28 3622 6868 ext 3404
quang.nguyen@yuanta.com.vn

Đinh Thị Thu Cúc
頭頓分行經理
+84 28 3622 6868 ext 3203
cuc.dinh@yuanta.com.vn

Appendix A: Important Disclosures

Analyst Certification

Each research analyst primarily responsible for the content of this research report, in whole or in part, certifies that with respect to each security or issuer that the analyst covered in this report: (1) all of the views expressed accurately reflect his or her personal views about those securities or issuers; and (2) no part of his or her compensation was, is, or will be, directly or indirectly, related to the specific recommendations or views expressed by that research analyst in the research report.

Ratings Definitions

BUY: We have a positive outlook on the stock based on our expected absolute or relative return over the investment period. Our thesis is based on our analysis of the company's outlook, financial performance, catalysts, valuation and risk profile. We recommend investors add to their position.

HOLD-Outperform: In our view, the stock's fundamentals are relatively more attractive than peers at the current price. Our thesis is based on our analysis of the company's outlook, financial performance, catalysts, valuation and risk profile.

HOLD-Underperform: In our view, the stock's fundamentals are relatively less attractive than peers at the current price. Our thesis is based on our analysis of the company's outlook, financial performance, catalysts, valuation and risk profile.

SELL: We have a negative outlook on the stock based on our expected absolute or relative return over the investment period. Our thesis is based on our analysis of the company's outlook, financial performance, catalysts, valuation and risk profile. We recommend investors reduce their position.

Under Review: We actively follow the company, although our estimates, rating and target price are under review.

Restricted: The rating and target price have been suspended temporarily to comply with applicable regulations and/or Yuanta policies.

Note: Yuanta research coverage with a Target Price is based on an investment period of 12 months. Greater China Discovery Series coverage does not have a formal 12-month Target Price and the recommendation is based on an investment period specified by the analyst in the report.

Global Disclaimer

© 2020 Yuanta. All rights reserved. The information in this report has been compiled from sources we believe to be reliable, but we do not hold ourselves responsible for its completeness or accuracy. It is not an offer to sell or solicitation of an offer to buy any securities. All opinions and estimates included in this report constitute our judgment as of this date and are subject to change without notice.

This report provides general information only. Neither the information nor any opinion expressed herein constitutes an offer or invitation to make an offer to buy or sell securities or other investments. This material is prepared for general circulation to clients and is not intended to provide tailored investment advice and does not take into account the individual financial situation and objectives of any specific person who may receive this report. Investors should seek financial advice regarding the appropriateness of investing in any securities, investments or investment strategies discussed or recommended in this report. The information contained in this report has been compiled from sources believed to be reliable but no representation or warranty, express or implied, is made as to its accuracy, completeness or correctness. This report is not (and should not be construed as) a solicitation to act as securities broker or dealer in any jurisdiction by any person or company that is not legally permitted to carry on such business in that jurisdiction.

Yuanta research is distributed in the United States only to Major U.S. Institutional Investors (as defined in Rule 15a-6 under the Securities Exchange Act of 1934, as amended and SEC staff interpretations thereof). All transactions by a US person in the securities mentioned in this report must be effected through a registered broker-dealer under Section 15 of the Securities Exchange Act of 1934, as amended. Yuanta research is distributed in Taiwan by Yuanta Securities Investment Consulting. Yuanta research is distributed in Hong Kong by Yuanta Securities (Hong Kong) Co. Limited, which is licensed in Hong Kong by the Securities and Futures Commission for regulated activities, including Type 4 regulated activity (advising on securities). In Hong Kong, this research report may not be redistributed, retransmitted or disclosed, in whole or in part or any form or manner, without the express written consent of Yuanta Securities (Hong Kong) Co. Limited.