

當日市場：市場在連續第二個交易日調整

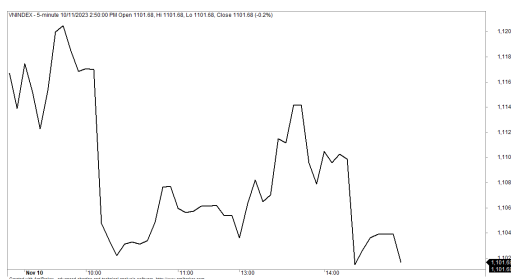
2023/11/13

市場走勢

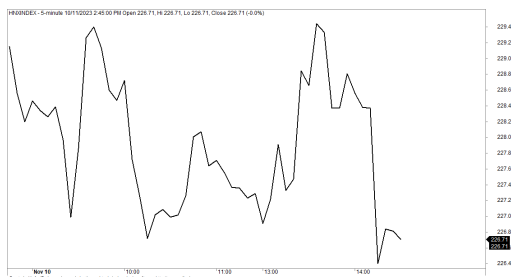
市場指數	VNI	HNI	UPCOM
收盤	1,101.68	226.65	86.03
%日	-1.10%	-0.69%	-0.22%
%週	2.31%	4.09%	2.22%
%月	-3.67%	-3.21%	-1.62%
%年	16.30%	17.81%	25.04%
成交值(Bil.VND)			
當日	20,736	2,417	606
日均量/週	17,572	2,051	644
日均量/月	15,011	1,930	618
外資進出			
買進	1,551.25	3.64	18.06
賣出	1,785.43	17.18	12.17
買賣超	-234.19	-13.54	5.89
市場漲跌家數			
上漲	108	54	161
下跌	235	104	242
持平	72	175	500
市場指標			
P/E	13.26	19.91	17.52
總市值 (兆盾)	4,403	300	1,052
股息殖利率	0.00%	0.00%	0.00%

資料源: Bloomberg - YSVN

VNINDEX



HNIINDEX



市場走勢

跌幅在周末的交易日回歸市場，大型股繼續走弱。VN-Index 在連續第二個交易日下跌，跌幅為 1.1%，止於 1,101.68 點，HNX-Index 下跌 0.69%，Upcom-Index 下跌 0.22%。3 大市場的交易額均達到 23 兆 7,590 億越南盾。

VN30-Index 下跌 1.24%，其中 MWG、MSN、GVR、GAS、SSB、VCB、VPB 等下跌約 2%。相反，VJC、HDB 和 POW 逆市而行。銀行、零售、油氣等板塊在寬幅內錄得跌幅。相反，由於零售電價調整上漲的消息傳出後，電力股（POW、PC1）維持漲幅。

中型股處於分化的階段，如 HAG (2.35%)、GEX (2.1%)、DXG (2.28%)、TCH (2.92%)。

外資保持賣超超過 2,420 億越南盾，其中 FUESSVFL (2,350 億)、VCB (580 億)、VNM (45 億) 被拋售最多的股票。相反，STB (440 億)、TPB (300 億)，FUEVFNVDG (300 億) 在買超方面領先。

市場短期觀點

隨著世界股市的積極走勢，我們認為市場可能會在本周的首個交易日繼續上漲。不過，市場可能在本周的首個交易日面臨調整壓力。同時，市場仍處於短期調整階段，因此 VN-Index 在未來幾個交易日仍可能在 20 日均線附近窄幅波動。此外，短期情緒指標持續上漲，顯示投資者對短期市場走勢仍持樂觀態度。

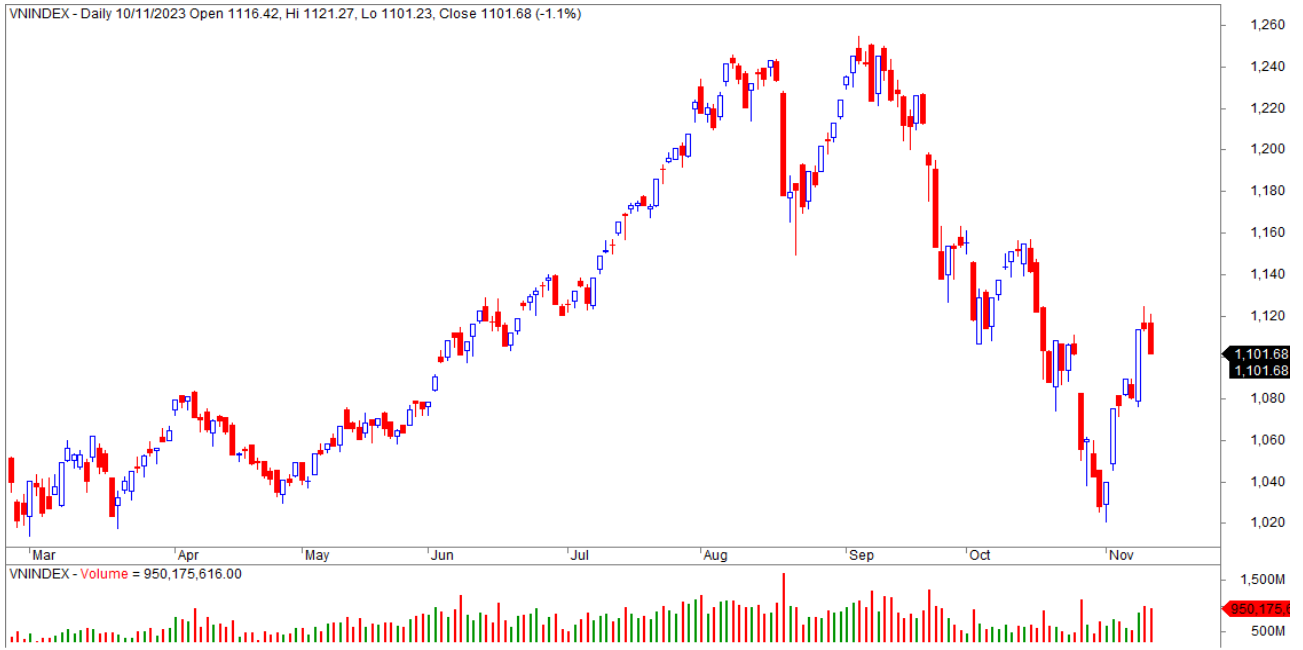
大盤的短期走勢仍維持上漲。因此，我們建議短期投資者可以利用調整期的機會以增加持股比例，並買進新股。

從週線圖來看，VN-Index 在連續第二個交易周復甦，交易量比前一周增加 22%。同時，VN-Index 的價格走勢圖仍低於 50 周均線，而 VNMidcaps 指數突破 20 周均線，VNMidcaps 指數的價格走勢圖仍處於中期調整階段。此外，中期風險有小幅下跌的跡象，因此投資者可以在此期間暫時停止拋售。因此，我們建議中期投資者可以持有低比例的股票，並在此期間不宜買進新股。

請在 <https://ysradar.yuanta.com.vn> 查看有關股票的信號。

We Create Fortune

技術分析圖



指數技術分析圖 VN-Index



指數技術分析圖 HNX-Index

指數	短期趨勢	中期趨勢	阻力區 1	阻力區 2	支撐區 1	支撐區 2
VN-Index	上漲	下跌	1253	1300	870	800
HNX-Index	上漲	下跌	260	306	189	160
VN30	上漲	下跌	1270	1300	980	960
VNMidcaps	上漲	下跌	1280	1250	963	900
VNSmallcaps	上漲	下跌	1250	1250	804	750

We Create Fortune

胡志明市交易所 (HSX)

	收盤	漲跌%
VNI	1101.68	-1.10%
VN30	1109.05	-1.24%
VN Mid	1637.26	-0.45%
VN Small	1296.43	-0.63%

河內交易所 (HSX)

	收盤	漲跌%
HNI	226.65	-0.69%
HN30	474.94	-1.07%
VNX AllSh	1117.66	-0.98%

UPCOM 市場 (UPCoM)

	收盤	漲跌%
UPCoM	86.03	-0.22%

外資交易	成交值 (Bil.VND)
買進	1551.24764
賣出	1785.43436
買超/賣超	-234.18672

外資交易	成交值 (Bil.VND)
買進	3.64
賣出	17.18
買超/賣超	-13.54

外資交易	成交值 (Bil.VND)
買進	18.06
賣出	12.17
買超/賣超	5.89

上漲排名/股碼	漲跌(VND)	漲跌%
HSL	630	7.00%
VNE	430	6.94%
VMD	1100	6.90%
SAV	800	5.71%
NT2	750	3.07%

上漲排名/股碼	漲跌(VND)	漲跌%
TAR	900	10.00%
TVC	300	5.66%
S99	200	2.27%
DTD	400	1.73%
SCI	200	1.54%

上漲排名/股碼	漲跌(VND)	漲跌%
NED	0	5.30%
ABC	0	4.28%
GEE	0	3.96%
CEN	0	3.39%
FOX	0	2.97%

下跌排名/股碼	漲跌(VND)	漲跌%
SJF	-110	-5.79%
POM	-210	-4.15%
YEG	-700	-4.07%
SJS	-2500	-4.00%
FIR	-800	-3.69%

下跌排名/股碼	漲跌(VND)	漲跌%
AMV	-200	-5.00%
TTH	-200	-4.55%
LDP	-700	-4.46%
APS	-300	-4.00%
VC7	-600	-3.73%

下跌排名/股碼	漲跌(VND)	漲跌%
NCG	-2198	-9.56%
HHG	-99	-4.50%
VHG	-94	-3.36%
DGT	-155	-2.77%
ILA	-107	-2.68%

*備註：市值>5,000 億盾；成交值>15 億盾

市值排名/股碼	Bil.VND
VCB	480,661,849
BID	213,469,705
VHM	184,189,745
GAS	180,753,426
VIC	171,436,403

市值排名/股碼	Bil.VND
HUT	17,582,486
PVS	17,445,770
IDC	16,004,997
SHS	14,148,927
THD	13,898,499

市值排名/股碼	Bil.VND
ACV	152,506,263
VGI	79,714,372
BSR	58,394,810
MCH	56,239,584
VEA	50,746,872

交易量排名/股碼	成交值	30 日均
VIX	56,293,700	31,481,167
HAG	46,222,000	10,006,207
NVL	43,020,300	21,173,239
GEX	36,903,700	16,900,027
DIG	35,129,600	20,246,267

交易量排名/股碼	成交值	30 日均
SHS	626,912,742,200	32,316,565
CEO	564,417,244,900	11,447,646
HUT	125,592,479,900	6,862,186
MBS	119,703,105,300	5,053,870
PVS	202,006,002,900	6,812,272

交易量排名/股碼	成交值	30 日均
BSR	143,380,484,500	9,079,880
SBS	36,490,140,300	2,364,575
C4G	39,748,669,300	1,628,248
AAS	18,076,672,200	1,936,165
CEN	10,467,945,700	998,006

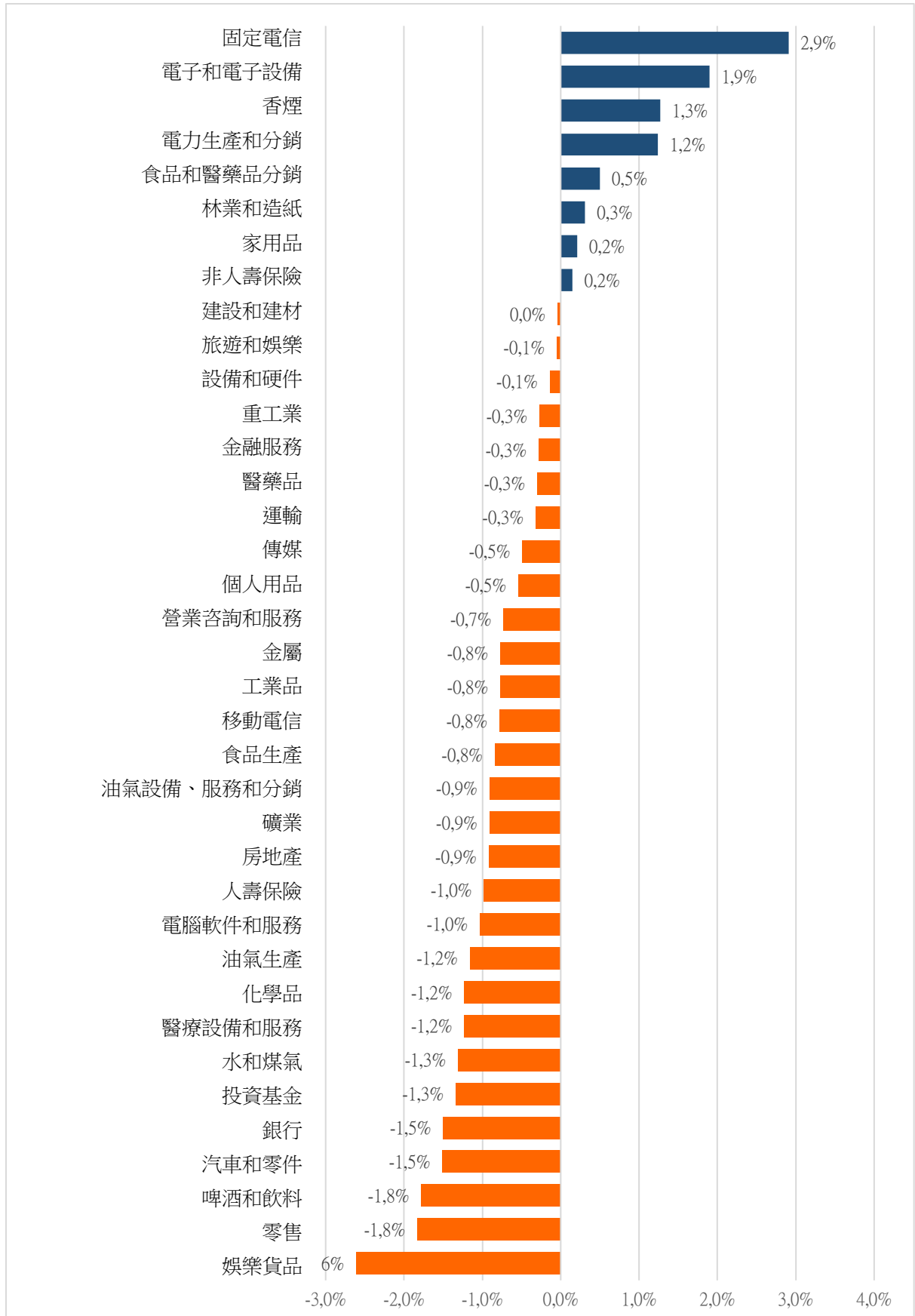
資料源: Bloomberg & Yuanta Research

資料源: Bloomberg & Yuanta Research

資料源: Bloomberg & Yuanta Research

We Create Fortune

各行業板塊的交易走勢



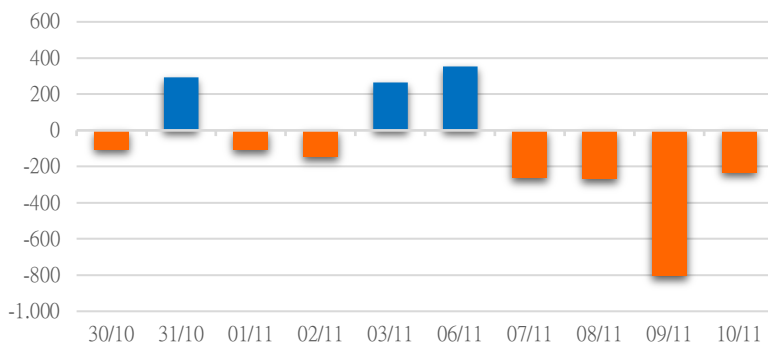
資料源: FiinPro - YSVN



We Create Fortune

外資買進賣統計

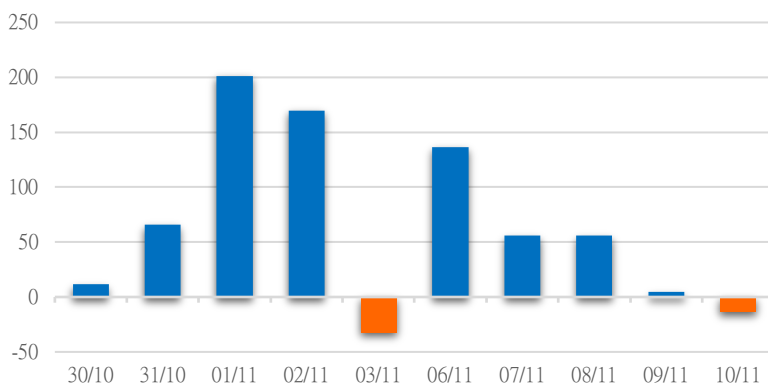
HSX 外資每日買/賣超



證券代碼	買超金額 (Mil.VND)	證券代碼	賣超金額 (Mil.VND)
STB	42,877	FUESSVFL	-235,139
TPB	29,798	VCB	-57,767
FUEVFNVD	28,888	VNM	-46,432
GMD	25,008	VHM	-41,369
HDB	23,824	KDH	-28,173

HSX 外資買/賣超的前 5 名

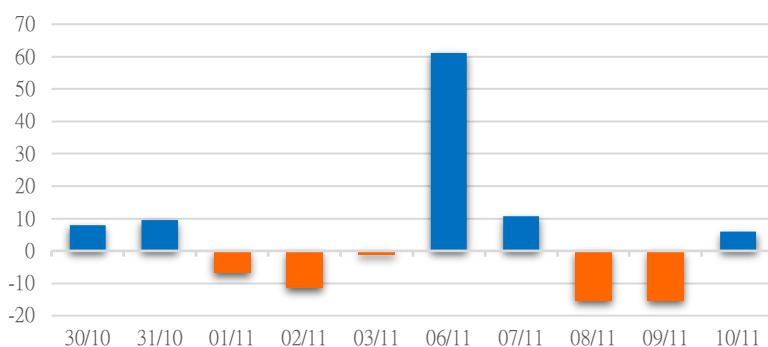
HNX 外資每日買/賣超



證券代碼	買超金額 (Mil.VND)	證券代碼	賣超金額 (Mil.VND)
PVI	899	IDC	-5,972
SLS	582	CEO	-4,010
LAS	485	PVS	-2,394
EVS	172	TNG	-696
GIC	150	MBS	-556

HNX 外資買/賣超的前 5 名

UPCOM 外資每日買/賣超



證券代碼	買超金額 (Mil.VND)	證券代碼	賣超金額 (Mil.VND)
VTP	4,848	QTP	-1,443
BSR	2,793	QNS	-1,006
PAT	1,325	VEA	-879
MCH	1,284	AAS	-536
HPD	128	ACV	-392

UPCOM 外資買/賣超的前 5 名

源: FiinPro - YSVN



We Create **Fortune**

自營統計

證券代碼	買超金額 (Mil.VND)	證券代碼	賣超金額 (Mil.VND)
FUESSVFL	242,149	VPB	328,115
GEX	130,195	TCB	43,909
E1VFN30	29,690	ACB	40,972
EVF	8,208	MWG	36,995
FRT	8,020	FPT	35,026

HSX 自營交易最大前名

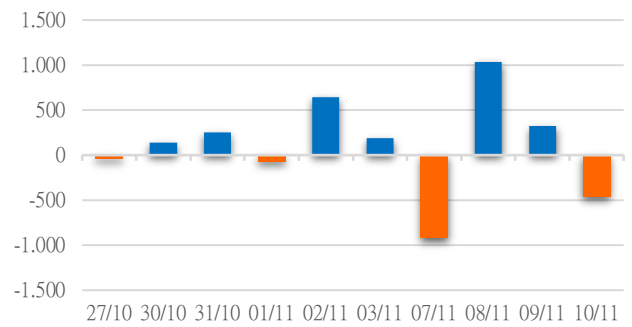
證券代碼	買超金額 (Mil.VND)	證券代碼	賣超金額 (Mil.VND)
NTP	19	GKM	16,342
		PVS	2,869
		IDC	2,435
		MBS	212

HNX 自營交易最大前名

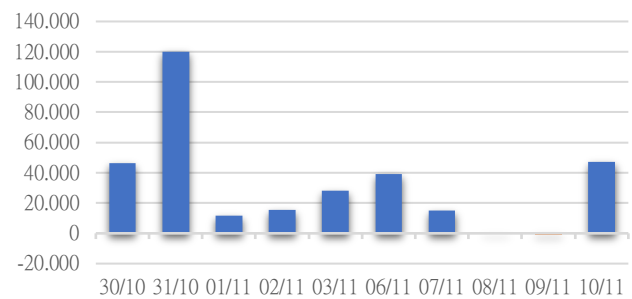
證券代碼	買超金額 (Mil.VND)	證券代碼	賣超金額 (Mil.VND)
GEE	3,038.00	QTP	3,216
		VTP	849
		GDA	248

UPCoM 自營交易最大前名

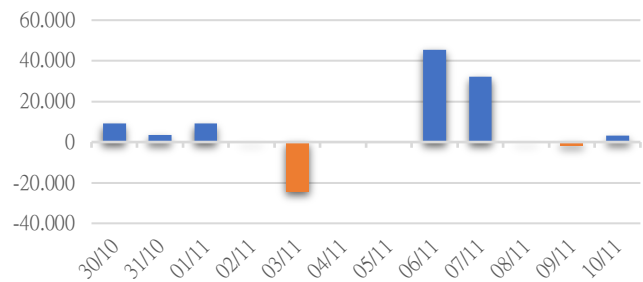
HSX 自營交易每日買/賣超 (BilVnD)



HNX 自營交易每日買/賣超 (BilVnD)



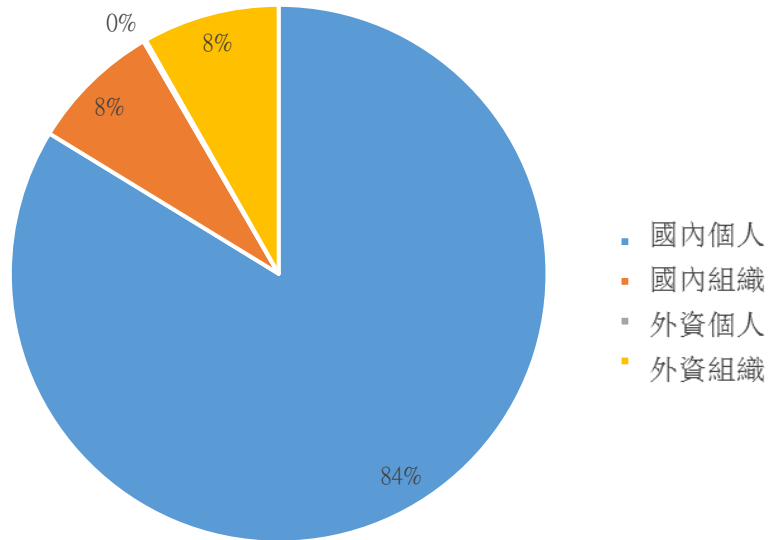
UPCoM 自營交易每日買/賣超 (BilVnD)





We Create **Fortune**

越南證券市場投資人類別統計



資料源: FiinPro - YSVN



We Create Fortune

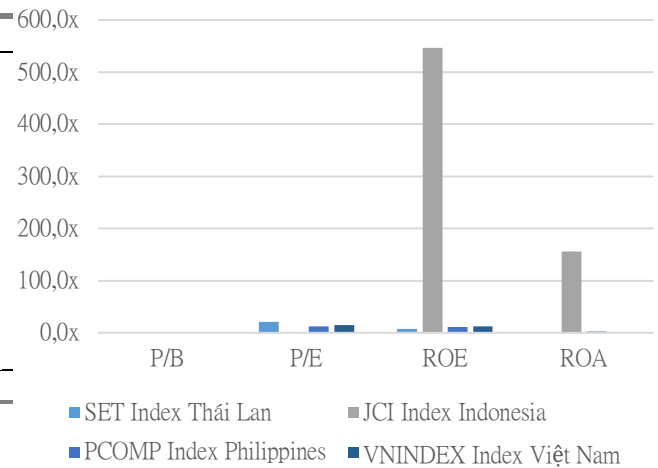
東南亞主要市場走勢比較



東南亞主要市場數據

		Thailand	Indonesia	Philippines	Vietnam
P/B		1.4x	1.9x	1.5x	1.6x
P/E		21.5x	0.1x	12.5x	14.7x
ROE	%	7.40	546.72	11.26	11.80
ROA	%	1.89	155.98	2.51	1.89
Vốn hóa	Tỷ USD	487.64	678.05	153.72	183.99
GTGD	Triệu USD	1.00	0.45	0.05	0.71
LS cổ tức	%	3.22	3.91	2.63	1.67

源: Bloomberg & YSVN





We Create **Fortune**

元大證券（越南）公司

個人客戶分析部

Nguyễn Th ệ Minh
研究分析經理
+84 28 3622 6868 ext 3826
minh.nguyen@yuanta.com.vn

Lý Thị Hi ền
研究分析主管
+84 28 3622 6868 ext 3908
hien.ly@yuanta.com.vn

Quách Đức Khánh
研究分析副主管
+84 28 3622 6868 ext 3833
khanh.quach@yuanta.com.vn

Khổng Hữu Hiệp
高級分析專員
+84 28 3622 6868 ext 3912
hiep.khong@yuanta.com.vn

Nguyễn Trịnh Ngọc Hồng
高級分析專員
+84 28 3622 6868 ext 3832
hong.nguyen@yuanta.com.vn

Phạm Tấn Phát
高級分析專員
+84 28 3622 6868 ext 3880
phat.pham@yuanta.com.vn

個人客戶業務部

Phạm Đắc Thành
北部營業中心經理
+84 28 3622 6868 ext 3416
thanh.pham@yuanta.com.vn

Võ Thị Thu Thủy
平陽分行經理
+84 28 3622 6868 ext 3505
thuy.vo@yuanta.com.vn

Lương Kỳ Ty
堤岸分行經理
+84 28 3622 6868 ext 3653
ty.luong@yuanta.com.vn

Bùi Quốc Phong
同奈分行經理
+84 28 3622 6868 ext 3701
phong.bui@yuanta.com.vn

Võ Đình Tuấn
峴港分行經理
+84 28 3622 6868 ext 3301
tuan.vo@yuanta.com.vn

Nguyễn Việt Quang
河內分行經理
+84 28 3622 6868 ext 3404
quang.nguyen@yuanta.com.vn

Đinh Thị Thu Cúc
頭頓分行經理
+84 28 3622 6868 ext 3203
cuc.dinh@yuanta.com.vn



We Create **Fortune**

Appendix A: Important Disclosures

Analyst Certification

Each research analyst primarily responsible for the content of this research report, in whole or in part, certifies that with respect to each security or issuer that the analyst covered in this report: (1) all of the views expressed accurately reflect his or her personal views about those securities or issuers; and (2) no part of his or her compensation was, is, or will be, directly or indirectly, related to the specific recommendations or views expressed by that research analyst in the research report.

Ratings Definitions

BUY: We have a positive outlook on the stock based on our expected absolute or relative return over the investment period. Our thesis is based on our analysis of the company's outlook, financial performance, catalysts, valuation and risk profile. We recommend investors add to their position.

HOLD-Outperform: In our view, the stock's fundamentals are relatively more attractive than peers at the current price. Our thesis is based on our analysis of the company's outlook, financial performance, catalysts, valuation and risk profile.

HOLD-Underperform: In our view, the stock's fundamentals are relatively less attractive than peers at the current price. Our thesis is based on our analysis of the company's outlook, financial performance, catalysts, valuation and risk profile.

SELL: We have a negative outlook on the stock based on our expected absolute or relative return over the investment period. Our thesis is based on our analysis of the company's outlook, financial performance, catalysts, valuation and risk profile. We recommend investors reduce their position.

Under Review: We actively follow the company, although our estimates, rating and target price are under review.

Restricted: The rating and target price have been suspended temporarily to comply with applicable regulations and/or Yuanta policies.

Note: Yuanta research coverage with a Target Price is based on an investment period of 12 months. Greater China Discovery Series coverage does not have a formal 12 month Target Price and the recommendation is based on an investment period specified by the analyst in the report.

Global Disclaimer

© 2018 Yuanta. All rights reserved. The information in this report has been compiled from sources we believe to be reliable, but we do not hold ourselves responsible for its completeness or accuracy. It is not an offer to sell or solicitation of an offer to buy any securities. All opinions and estimates included in this report constitute our judgment as of this date and are subject to change without notice.

This report provides general information only. Neither the information nor any opinion expressed herein constitutes an offer or invitation to make an offer to buy or sell securities or other investments. This material is prepared for general circulation to clients and is not intended to provide tailored investment advice and does not take into account the individual financial situation and objectives of any specific person who may receive this report. Investors should seek financial advice regarding the appropriateness of investing in any securities, investments or investment strategies discussed or recommended in this report. The information contained in this report has been compiled from sources believed to be reliable but no representation or warranty, express or implied, is made as to its accuracy, completeness or correctness. This report is not (and should not be construed as) a solicitation to act as securities broker or dealer in any jurisdiction by any person or company that is not legally permitted to carry on such business in that jurisdiction.

Yuanta research is distributed in the United States only to Major U.S. Institutional Investors (as defined in Rule 15a-6 under the Securities Exchange Act of 1934, as amended and SEC staff interpretations thereof). All transactions by a US person in the securities mentioned in this report must be effected through a registered broker-dealer under Section 15 of the Securities Exchange Act of 1934, as amended. Yuanta research is distributed in Taiwan by Yuanta Securities Investment Consulting. Yuanta research is distributed in Hong Kong by Yuanta Securities (Hong Kong) Co. Limited, which is licensed in Hong Kong by the Securities and Futures Commission for regulated activities, including Type 4 regulated activity (advising on securities). In Hong Kong, this research report may not be redistributed, retransmitted or disclosed, in whole or in part or and any form or manner, without the express written