

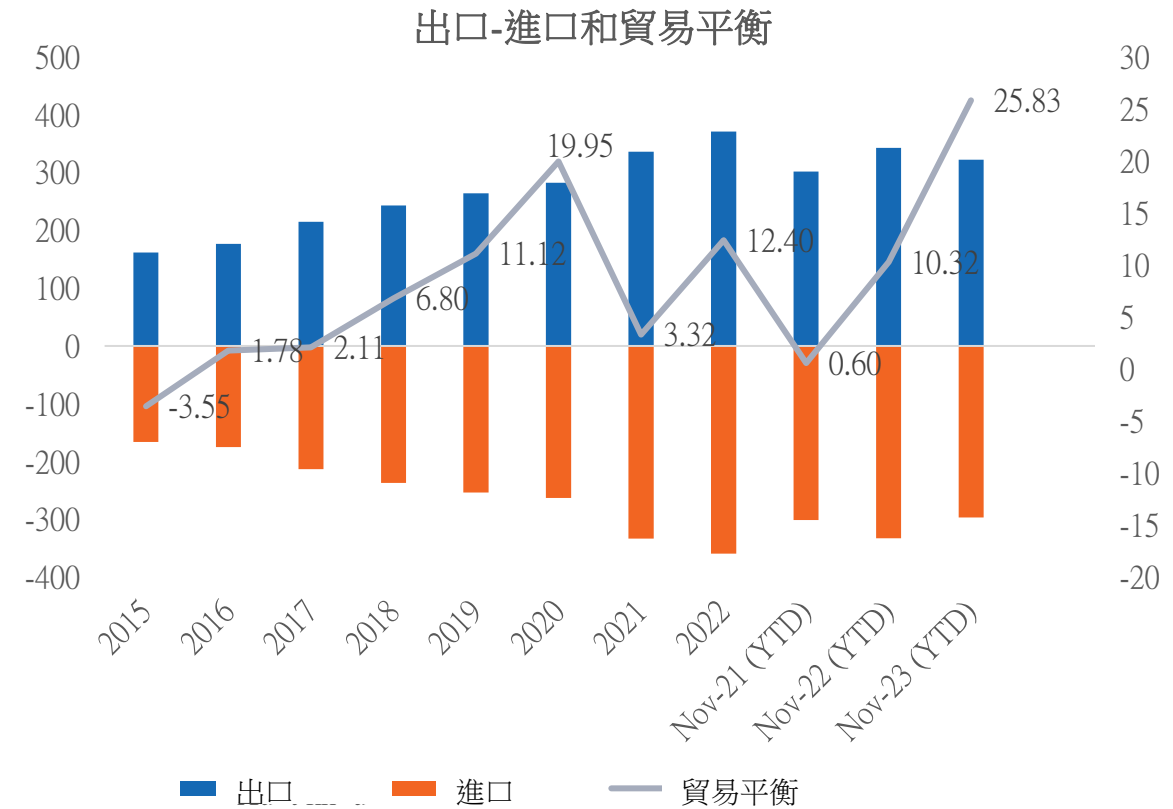
行業焦點

運輸



交通運輸部規範越南海港服務的運費

- 2023 年 12 月 25 日，交通運輸部簽署並頒布了第 39/2023/TT-BGTVT 號的通知，規範越南海港服務的運費。主要內容：與先前的價格框架相比，海港部分（包括河港和深水港）的起重服務底價提高了 10%（依據 54/2018/TT-BGTVT 號）。與先前的草案相比，重點是取消了深水港口接收超過 16 萬噸船舶運費的規定，並享受常規深水港口價格 110% 的價格政策。
- 我們認為上述資訊對於港口業務和港口服務是積極的。取消深水港接收超過 16 萬噸船舶運費規定，與草案相比，享有常規深水港價格 110% 的價格政策。因此，這些大型深水港的效益仍然存在，但可能會低於各方的預期。
- 一些企業受益於此新法規的應用：TCL、VSC、GMD、DVP、DXP。從 2024 年第二季度的業務表現來看，這些好處將更加明顯。



源：GSO, Yuanta

個股焦點

MBB



MBB – 強勁的信貸增長

STOCK RATING

82

ĐIỂM CƠ BẢN

95

SỨC MẠNH

GIÁ

68

Xu hướng
ngắn hạn



Ngày

26/12/2023

Giá đóng cửa

Khuyến nghị

買進

18,450

短期阻力關卡:

18.35

短期支撐關卡:

17.95

短期趨勢 (5-10 天):

上漲

中期阻力關卡:

18.75

中期支撐關卡:

17.45

中期趨勢 (1-3 月):

下跌

MBB – 強勁的信貸增長

- 我們相信，由於 2023 年第四季度的信貸增長潛力和資本成本的降低，MBB 將完成該銀行的全年業務計劃以及我們的 2023 年預測。
- MBB 的 CASA 比率仍處於行業最高水平，這將幫助降低近期的資金成本。
- 2023 年第三季度的壞賬大幅增加，需引起關注。資產品質的下降可能會導致 MBB 在近期增加撥備。
- 有吸引力的估值。MBB 的表現優於同業，但 2024 年的本益比僅為 0.8 倍，微低於行業中位水平。
- MBB 的股票評級為 82 點，因此我們對該股的增長評級為積極。
- MBB 的價格走勢圖收漲 0.3%，成交量仍然較低，價格走勢圖突破 18.35 的短期頂值。積極點是，價格走勢圖出現進入積極劇烈波動時期的跡象，因此價格走勢圖在未來幾個交易日可能會快速逼近 18.75 的阻力位。此外，MBB 的短期走勢也調整至上漲。因此，我們建議短期投資者可以考慮以目前價位低於 5% 的比例買進，並在價格強度在 80 點以上時逐步增加持股比例。

MBB – 強勁的信貸增長

股票代碼

MBB

建議價格

18.45

目前價格

18.45

短期趨勢

上漲

中期趨勢

下跌

短期目標

20.69

與目前價格相比的短期上漲空間

12.15%

短期停損

17.91

Reward/ Risk

2.17

預期持有 (盤)

22

最佳分配比例

5.00%

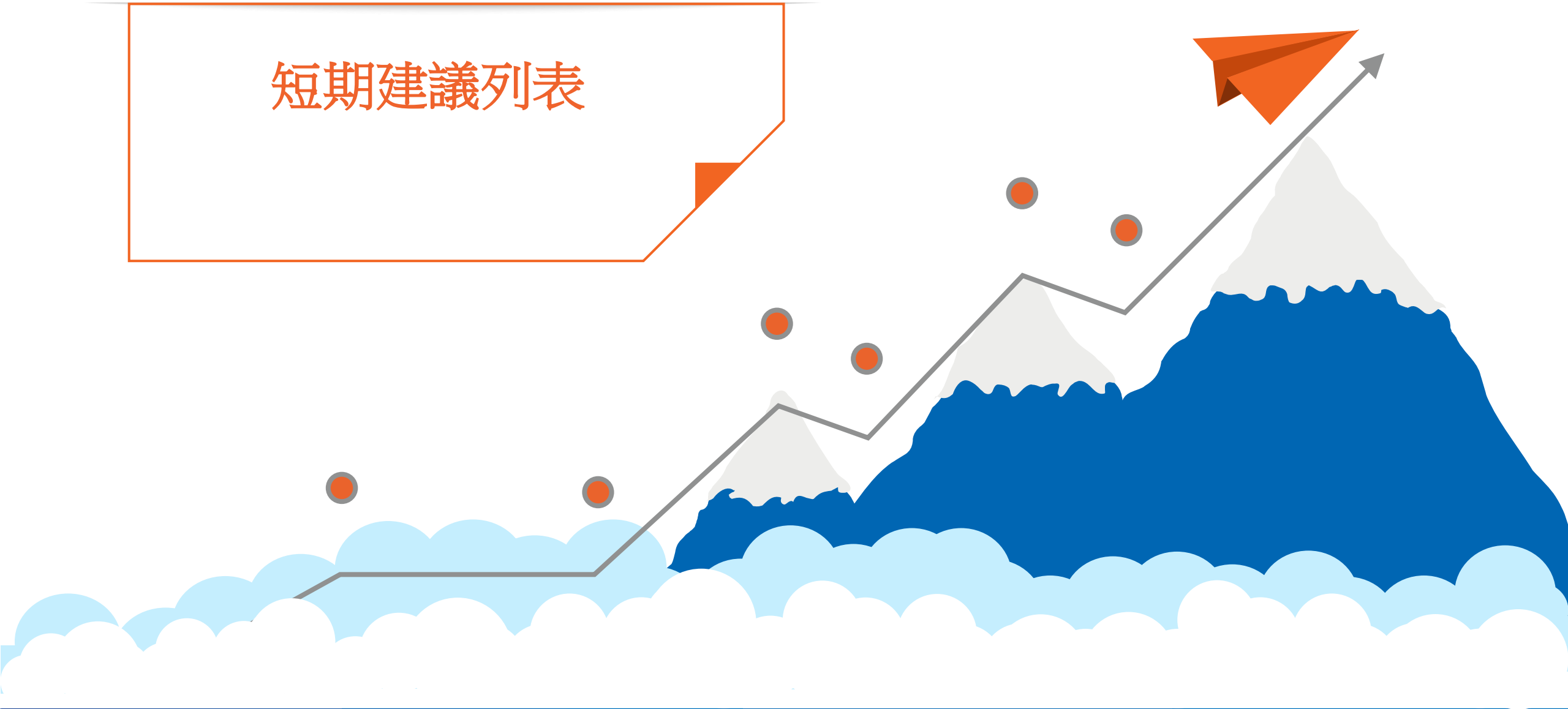
建議

買進



源：YSVN

短期建議列表



短期建議列表

股碼	股價	短期趨勢	中期趨勢	建議買進日期	T+交易	短期買進價格	Stop loss	報酬%	建議
GMD	71.50	上漲	上漲	06/11/2023	T+37	65.00	69.02	10.00%	持有
CTR	91.50	上漲	上漲	06/11/2023	T+37	77.50	86.87	18.06%	持有
SHS	18.70	上漲	上漲	07/11/2023	T+36	16.00	17.37	16.88%	持有
SSI	32.75	上漲	下跌	09/11/2023	T+34	30.30	31.28	8.09%	持有
FPT	97.20	上漲	下跌	09/11/2023	T+34	92.60	94.18	4.97%	持有
PTB	59.30	上漲	上漲	10/11/2023	T+33	56.90	57.57	4.22%	持有
DXP	12.80	上漲	上漲	15/11/2023	T+30	13.20	12.09	-3.03%	持有
VIP	11.30	上漲	下跌	16/11/2023	T+29	11.35	10.89	-0.44%	持有
LAS	14.20	上漲	下跌	17/11/2023	T+28	13.60	13.74	4.41%	持有
BMP	105.80	上漲	上漲	05/12/2023	T+16	92.10	99.00	14.88%	持有
VCG	24.60	上漲	下跌	06/12/2023	T+15	24.50	23.49	0.41%	持有
TNG	20.40	上漲	上漲	13/12/2023	T+10	19.90	18.81	2.51%	持有
MBB	18.45	上漲	下跌	27/12/2023	T+0	18.45	17.91	0.00%	買進

VNMidcaps 股票列表顯示信號

股碼	股價	短期趨勢	中期趨勢	建議買進日期	T+交易	短期買進價格	Stop loss	報酬%	短期目標價	信號
CTD	69.50	上漲	上漲	26/10/2023	T+44	55.00	63.26	26.36%	62.67	持有
CTR	91.50	上漲	上漲	06/11/2023	T+37	77.50	86.87	18.06%	92.11	持有
FRT	103.40	上漲	上漲	06/11/2023	T+37	96.00	98.70	7.71%	116.04	持有
GMD	71.50	上漲	上漲	06/11/2023	T+37	65.00	69.02	10.00%	76.01	持有
SJS	70.30	上漲	上漲	06/11/2023	T+37	61.60	67.48	14.12%	73.60	持有
DGC	93.90	上漲	上漲	07/11/2023	T+36	88.40	89.62	6.22%	110.14	持有
NKG	24.20	上漲	下跌	07/11/2023	T+36	19.50	22.85	24.10%	23.37	持有
VCI	42.00	上漲	下跌	07/11/2023	T+36	38.70	40.49	8.53%	46.16	持有
FTS	44.60	上漲	下跌	09/11/2023	T+34	39.15	41.83	13.92%	47.20	持有
VIX	17.10	上漲	下跌	09/11/2023	T+34	14.60	16.38	17.12%	19.31	持有
PVT	26.85	上漲	下跌	09/11/2023	T+34	25.60	25.74	4.88%	29.38	持有
GEX	23.45	上漲	下跌	09/11/2023	T+34	20.90	22.06	12.20%	23.22	持有
VND	21.85	上漲	下跌	09/11/2023	T+34	19.55	21.01	11.76%	23.39	持有
SZC	45.10	上漲	下跌	09/11/2023	T+34	37.30	42.29	20.91%	42.64	持有
TCH	13.20	上漲	下跌	09/11/2023	T+34	11.85	12.31	11.39%	13.60	持有
HCM	32.75	上漲	下跌	09/11/2023	T+34	28.80	31.04	13.72%	34.00	持有
HHV	15.55	上漲	下跌	09/11/2023	T+34	15.35	14.63	1.30%	17.29	持有
NLG	37.60	上漲	下跌	09/11/2023	T+34	34.70	35.71	8.36%	39.40	持有

VNMidcaps 股票列表顯示信號

股碼	股價	短期趨勢	中期趨勢	建議買進日期	T+交易	短期買進價格	Stop loss	報酬%	短期目標價	信號
PHR	48.70	上漲	下跌	09/11/2023	T+34	46.40	46.59	4.96%	51.66	持有
PDR	27.80	上漲	下跌	09/11/2023	T+34	23.80	25.96	16.81%	29.34	持有
DGW	52.50	上漲	下跌	09/11/2023	T+34	50.10	49.45	4.79%	58.78	持有
PTB	59.30	上漲	上漲	10/11/2023	T+33	56.90	57.57	4.22%	64.87	持有
HAG	13.65	上漲	下跌	14/11/2023	T+31	9.00	12.44	51.67%	10.56	持有
BMP	105.80	上漲	下跌	05/12/2023	T+16	92.10	99.00	14.88%	106.87	持有
VCG	24.60	上漲	下跌	06/12/2023	T+15	24.50	23.49	0.41%	28.69	持有
PAN	19.95	上漲	下跌	26/12/2023	T+1	20.00	19.09	-0.25%	24.94	持有

VNSmallcaps 股票列表顯示信號

股碼	股價	短期趨勢	中期趨勢	建議買進日期	T+交易	短期買進價格	Stop loss	報酬%	短期目標價	信號
ELC	20.70	上漲	下跌	03/11/2023	T+38	16.05	19.28	28.95%	26.40	限制新買
TEG	9.87	上漲	上漲	06/11/2023	T+37	9.80	9.56	0.71%	12.79	持有
CTS	28.40	上漲	下跌	07/11/2023	T+36	23.10	26.65	22.94%	27.93	持有
DPG	39.10	上漲	下跌	07/11/2023	T+36	36.60	37.45	6.83%	45.03	持有
BSI	46.55	上漲	下跌	09/11/2023	T+34	39.80	44.31	16.96%	46.44	限制新買
CNG	27.70	上漲	下跌	09/11/2023	T+34	29.40	27.09	-5.78%	32.74	持有
AGR	16.00	上漲	下跌	09/11/2023	T+34	14.45	15.36	10.73%	17.26	持有
HHS	7.20	上漲	下跌	09/11/2023	T+34	6.10	6.77	18.03%	6.90	持有
CSV	41.25	上漲	下跌	09/11/2023	T+34	38.95	38.71	5.91%	44.62	持有
HAH	38.40	上漲	下跌	09/11/2023	T+34	33.75	36.45	13.78%	40.55	持有
VIP	11.30	上漲	下跌	16/11/2023	T+29	11.35	10.89	-0.44%	12.69	持有
DRC	26.85	上漲	下跌	17/11/2023	T+28	23.00	25.59	16.74%	27.41	持有
GSP	12.10	上漲	下跌	05/12/2023	T+16	11.75	11.62	2.98%	28.41	持有

聯繫

個人客戶分析部

Nguyễn Thế Minh

研究分析經理

+84 28 3622 6868 ext 3826

minh.nguyen@yuanta.com.vn

Lý Thị Hiền

研究分析主管

+84 28 3622 6868 ext 3908

hien.ly@yuanta.com.vn

Quách Đức Khánh

高級分析專員

+84 28 3622 6868 ext 3833

khanh.quach@yuanta.com.vn

Nguyễn Trịnh Ngọc Hồng

高級分析專員

+84 28 3622 6868 ext 3832

hong.nguyen@yuanta.com.vn

Khổng Hữu Hiệp

高級分析專員

+84 28 3622 6868 ext 3912

hiep.khong@yuanta.com.vn

Phạm Tấn Phát

高級分析專員

+84 28 3622 6868 ext 3880

phat.pham@yuanta.com.vn

Ngô Thanh Thảo

分析助理

+84 28 3622 6868 ext 3952

thao.ngo@yuanta.com.vn

Global Disclaimer



© 2020 Yuanta. All rights reserved. The information in this report has been compiled from sources we believe to be reliable, but we do not hold ourselves responsible for its completeness or accuracy. It is not an offer to sell or solicitation of an offer to buy any securities. All opinions and estimates included in this report constitute our judgment as of this date and are subject to change without notice.

This report provides general information only. Neither the information nor any opinion expressed herein constitutes an offer or invitation to make an offer to buy or sell securities or other investments. This material is prepared for general circulation to clients and is not intended to provide tailored investment advice and does not take into account the individual financial situation and objectives of any specific person who may receive this report. Investors should seek financial advice regarding the appropriateness of investing in any securities, investments or investment strategies discussed or recommended in this report. The information contained in this report has been compiled from sources believed to be reliable but no representation or warranty, express or implied, is made as to its accuracy, completeness or correctness. This report is not (and should not be construed as) a solicitation to act as securities broker or dealer in any jurisdiction by any person or company that is not legally permitted to carry on such business in that jurisdiction.

Yuanta research is distributed in the United States only to Major U.S. Institutional Investors (as defined in Rule 15a-6 under the Securities Exchange Act of 1934, as amended and SEC staff interpretations thereof). All transactions by a US person in the securities mentioned in this report must be effected through a registered broker-dealer under Section 15 of the Securities Exchange Act of 1934, as amended. Yuanta research is distributed in Taiwan by Yuanta Securities Investment Consulting. Yuanta research is distributed in Hong Kong by Yuanta Securities (Hong Kong) Co. Limited, which is licensed in Hong Kong by the Securities and Futures Commission for regulated activities, including Type 4 regulated activity (advising on securities). In Hong Kong, this research report may not be redistributed, retransmitted or disclosed, in whole or in part or any form or manner, without the express written consent of Yuanta Securities (Hong Kong) Co. Limited.