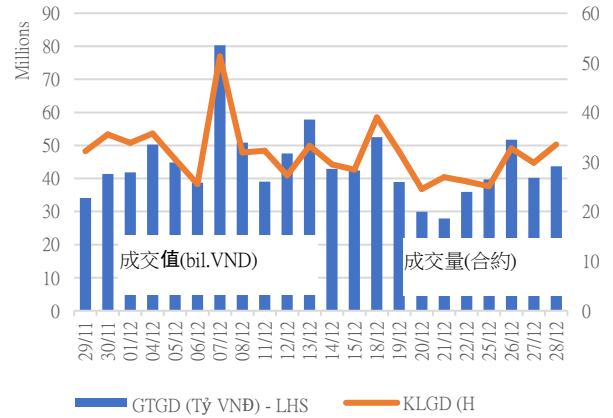


HPG 認股權證是焦點

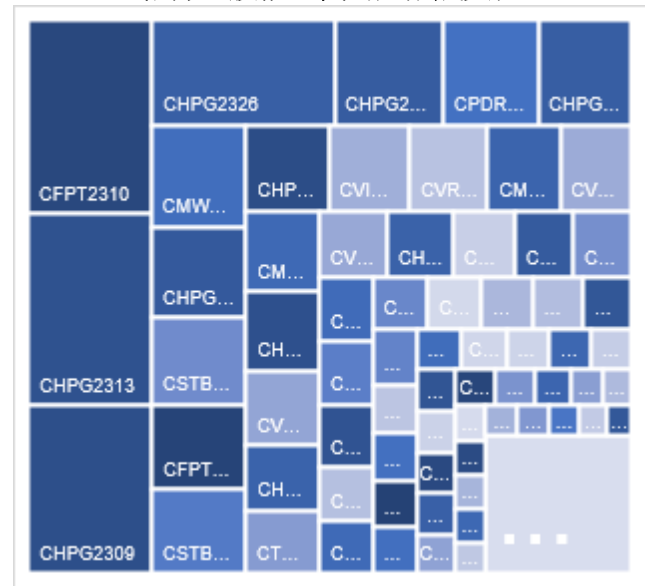
2023/12/29

由於假期臨近，投資者對股票市場的短期走勢持謹慎態度，權證市場微有顯著的走勢。FPT、HPG 和 STB 仍是交易最活躍的權證，其中 HPG 權證積極上漲，並引起關注。我們認為市場可能有短期投資的機會，因此我們建議投資者可以以低比例買進短期走勢良好的認股權證。

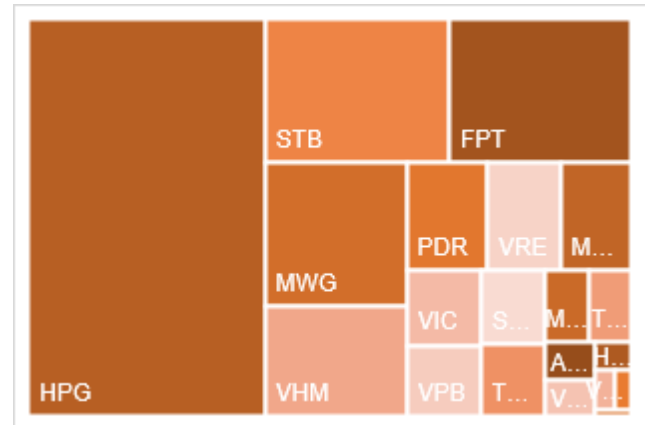
成交值和成交量



根據認股權證代碼分配成交值



根據標的股票代碼分配成交值



源自: YSVN

當日成交及相關指數

代碼	漲跌 (+/-%)	收盤	成交量 (合約)	成交值 (BiL.VND)	現金 狀態	Premium	槓桿	剩餘 交易盤數	隱含 波動
CACB2303	20.9%	520	318,000	0.152	ITM	3.5%		34	48%
CACB2304	4.8%	1540	100	0	ITM	16.3%		272	48%
CACB2305	7.1%	750	61,600	0.044	OTM	20.0%		286	51%
CACB2306	6.1%	1730	118,500	0.195	ITM	14.5%		207	59%
CACB2307	5.7%	740	198,300	0.141	OTM	24.0%		237	61%
CFPT2305	1.6%	3270	6,400	0.02	ITM	3.0%	2.97	111	64%
CFPT2307	2.5%	2450	248,800	0.592	ITM	1.9%	4.94	34	69%
CFPT2308	-3.2%	2150	21,400	0.046	ITM	0.5%	5.65	27	43%
CFPT2309	-1.8%	2660	42,300	0.111	ITM	4.7%	4.12	130	46%
CFPT2310	0.0%	2680	668,600	1.773	ITM	9.4%	3.63	221	46%
CFPT2311	-2.5%	1160	34,800	0.04	ITM	1.4%	7.00	81	21%
CFPT2312	-5.3%	1800	1,900	0.003	ITM	4.0%	7.96	49	42%
CFPT2313	14.6%	1650	80,400	0.114	OTM	20.6%	3.16	225	56%
CFPT2314	-0.5%	1950	1,000	0.001	OTM	23.7%	2.88	378	49%
CFPT2315	-5.2%	3100	200	0	ITM	8.5%	3.52	118	72%
CFPT2316	-1.2%	2490	156,700	0.39	ITM	10.7%	3.24	207	58%
CFPT2317	-0.7%	1460	114,900	0.166	OTM	27.2%	2.45	329	61%
CHDB2304	1.2%	840	105,200	0.08	ITM	#N/A		88	
CHDB2305	3.1%	660	31,000	0.018	ITM	7.3%	5.66	60	59%
CHDB2306	-1.0%	1010	10,000	0.01	ITM	18.1%	3.24	181	62%
CHPG2307	0.8%	1260	411,000	0.517	ITM	#N/A		5	
CHPG2309	1.1%	1760	875,600	1.538	ITM	#N/A		148	
CHPG2312	1.0%	980	431,000	0.423	ITM	#N/A		5	
CHPG2313	1.5%	1340	1,305,600	1.747	ITM	#N/A		64	
CHPG2314	0.9%	3380	71,900	0.244	ITM	#N/A		63	
CHPG2315	-27.6%	1230	100	0	ITM	#N/A		179	
CHPG2316	0.8%	1260	25,200	0.031	OTM	#N/A		270	
CHPG2317	2.9%	700	174,700	0.119	ITM	6.2%	6.59	60	49%
CHPG2318	1.8%	570	320,000	0.18	OTM	12.7%	5.56	89	50%
CHPG2319	-1.2%	840	68,500	0.056	OTM	19.8%	3.86	181	51%
CHPG2321	2.3%	1770	355,200	0.63	ITM	6.7%	4.26	111	54%
CHPG2322	-0.5%	1880	154,900	0.291	OTM	20.8%	3.58	202	52%
CHPG2324	6.4%	500	1,679,100	0.839	ITM	0.2%	13.34	8	36%
CHPG2325	5.6%	380	1,921,200	0.725	ITM	3.8%	11.04	34	37%
CHPG2326	8.1%	800	1,890,300	1.412	ITM	9.8%	5.29	130	42%
CHPG2327	-5.9%	480	12,300	0.005	OTM	7.2%	10.80	27	47%
CHPG2328	2.6%	1600	27,000	0.038	OTM	13.4%	4.68	130	49%
CHPG2329	-5.4%	1930	11,600	0.022	OTM	17.6%	3.92	221	46%
CHPG2330	5.6%	380	293,600	0.113	OTM	15.0%	7.44	81	42%
CHPG2331	4.8%	880	401,200	0.328	OTM	19.1%	3.22	286	50%
CHPG2332	5.8%	910	412,600	0.351	OTM	21.5%	3.03	319	50%
CHPG2333	2.3%	890	5,900	0.005	OTM	22.9%	3.03	347	49%

CHPG2334	3.0%	680	21,600	0.014	OTM	25.0%	2.91	378	49%
CHPG2335	0.0%	670	39,700	0.026	ITM	6.6%	6.78	39	64%
CHPG2336	-1.8%	1080	8,000	0.008	OTM	16.0%	3.64	130	64%
CHPG2337	0.0%	0	-	0	OTM	6.1%		190	0%
CHPG2338	0.0%	1500	6,600	0.009	OTM	28.8%	2.41	284	66%
CHPG2339	0.0%	0	-	0	OTM	8.1%		375	0%
CHPG2340	0.0%	0	-	0	ITM	-10.6%		118	0%
CHPG2341	0.9%	2170	135,100	0.287	OTM	22.9%	3.11	207	58%
CHPG2342	1.2%	870	389,700	0.339	ITM	17.0%	2.50	329	62%
CMBB2305	4.5%	460	103,800	0.046	ITM	#N/A		5	
CMBB2306	1.9%	1620	276,300	0.457	ITM	#N/A		148	
CMBB2308	4.2%	250	158,000	0.036	ITM	5.1%	10.17	34	43%
CMBB2309	2.2%	470	11,300	0.005	OTM	12.6%	5.17	130	44%
CMBB2310	0.0%	330	13,000	0.004	OTM	6.0%	11.83	27	43%
CMBB2311	3.3%	930	55,300	0.05	OTM	12.5%	5.23	130	44%
CMBB2312	5.8%	1270	1,000	0.001	OTM	18.8%	3.78	221	47%
CMBB2313	2.6%	400	700	0	OTM	17.5%	5.70	81	47%
CMBB2314	18.5%	640	8,400	0.004	OTM	21.6%	3.48	225	50%
CMBB2315	33.3%	1080	30,500	0.027	OTM	31.1%	2.31	378	61%
CMBB2316	0.0%	680	214,600	0.155	ITM	33.7%	1.73	130	155%
CMBB2317	1.6%	650	107,200	0.068	OTM	25.3%	2.77	237	61%
CMBB2318	-1.0%	970	130,500	0.124	ITM	18.0%	3.10	270	54%
CMSN2302	1.2%	1680	56,400	0.095	ITM	#N/A		148	
CMSN2305	-6.3%	300	396,500	0.122	OTM	#N/A		64	
CMSN2306	-8.7%	210	7,400	0.001	OTM	22.5%	3.97	60	57%
CMSN2307	-5.9%	640	76,100	0.048	OTM	33.4%	2.70	181	59%
CMSN2309	-20.0%	40	9,000	0	OTM	27.3%	2.95	34	52%
CMSN2310	-40.0%	30	110,700	0.003	OTM	24.2%	3.43	27	51%
CMSN2311	0.0%	0	-	0	OTM	32.1%		221	1%
CMSN2312	0.0%	150	4,700	0	OTM	47.5%	0.16	49	74%
CMSN2313	-1.1%	880	26,000	0.022	OTM	32.5%	2.93	286	53%
CMSN2314	-4.3%	220	5,400	0.001	OTM	21.2%	2.38	39	71%
CMSN2315	-1.9%	520	43,200	0.021	OTM	30.1%	2.76	130	62%
CMSN2316	1.6%	1260	4,900	0.006	OTM	44.1%	1.72	284	74%
CMSN2317	0.0%	2030	5,100	0.01	OTM	53.9%	1.40	375	79%
CMWG2304	2.3%	450	172,100	0.076	ITM	#N/A		5	
CMWG2305	0.0%	2390	182,700	0.441	ITM	#N/A		148	
CMWG2307	-12.5%	70	26,100	0.001	OTM	17.4%	8.01	34	49%
CMWG2308	0.0%	60	427,500	0.025	OTM	21.5%	4.68	27	54%
CMWG2309	0.0%	390	508,900	0.207	OTM	30.0%	4.43	130	50%
CMWG2310	1.4%	730	338,500	0.25	OTM	35.1%	3.36	221	52%
CMWG2311	20.0%	60	364,100	0.016	OTM	37.2%	3.13	49	51%
CMWG2312	4.2%	750	180,200	0.133	OTM	35.3%	2.76	119	60%
CMWG2313	0.0%	800	914,700	0.706	OTM	27.3%	3.56	225	51%
CMWG2314	-1.6%	630	235,500	0.15	OTM	35.4%	2.95	378	49%
CMWG2315	4.3%	490	171,300	0.073	OTM	36.3%	1.53	130	116%
CMWG2316	0.0%	820	15,800	0.013	OTM	22.9%	4.02	239	45%

CMWG2317	-1.2%	830	3,000	0.002	OTM	27.7%	2.58	118	75%
CMWG2318	1.1%	1790	220,300	0.395	ITM	22.5%	2.52	207	78%
CNVL2303	0.0%	710	24,900	0.017	OTM	#N/A		88	
CNVL2305	2.7%	1130	4,600	0.005	OTM	28.9%	2.02	181	98%
CPDR2303	2.6%	2360	65,800	0.154	ITM	#N/A		88	
CPDR2305	0.0%	2470	297,100	0.736	ITM	8.7%		181	76%
CPOW2304	0.0%	80	107,500	0.008	OTM	#N/A		88	
CPOW2305	0.0%	0	-	0	OTM	#N/A		60	
CPOW2306	0.0%	260	30,400	0.007	OTM	46.8%		181	54%
CPOW2308	0.0%	280	59,500	0.016	OTM	19.1%		111	67%
CPOW2309	-4.2%	230	118,200	0.027	OTM	33.0%		141	48%
CPOW2310	0.0%	50	13,100	0	OTM	24.9%		27	54%
CPOW2311	0.0%	40	71,800	0.002	OTM	38.1%		49	50%
CPOW2312	0.0%	270	31,000	0.008	OTM	13.4%		39	64%
CPOW2313	0.0%	0	-	0	OTM	14.6%		190	0%
CPOW2314	0.0%	0	-	0	OTM	16.5%		284	0%
CPOW2315	-1.5%	1320	1,100	0.001	OTM	43.1%		375	71%
CSHB2301	0.0%	480	144,800	0.063	OTM	13.8%		39	87%
CSHB2302	3.3%	930	2,500	0.002	OTM	28.3%		130	89%
CSHB2303	0.0%	0	-	0	OTM	14.3%		189	0%
CSHB2304	-1.8%	540	225,300	0.12	OTM	33.0%		190	96%
CSHB2305	-1.8%	560	570,800	0.307	OTM	42.2%		284	87%
CSHB2306	0.0%	0	-	0	OTM	18.3%		375	0%
CSTB2305	-50.0%	10	6,346,400	0.065	OTM	#N/A		5	
CSTB2306	0.9%	1110	504,700	0.583	OTM	#N/A		148	
CSTB2309	0.0%	10	2,157,700	0.031	OTM	#N/A		5	
CSTB2310	0.0%	260	966,400	0.246	OTM	#N/A		64	
CSTB2312	0.0%	0	-	0	OTM	#N/A		179	
CSTB2313	-1.6%	610	295,200	0.18	OTM	#N/A		270	
CSTB2314	5.3%	200	16,200	0.002	OTM	#N/A		60	
CSTB2315	0.0%	170	33,700	0.005	OTM	#N/A		89	
CSTB2316	0.0%	360	51,100	0.017	OTM	#N/A		181	
CSTB2318	0.0%	470	428,900	0.205	OTM	22.8%	5.07	141	48%
CSTB2319	-2.6%	740	8,000	0.005	ITM	22.0%	2.53	111	105%
CSTB2321	0.0%	240	67,500	0.015	OTM	8.6%	10.76	34	45%
CSTB2322	21.2%	1200	541,200	0.608	OTM	26.1%	2.51	130	86%
CSTB2323	0.0%	260	1,205,800	0.289	OTM	8.8%	9.28	27	55%
CSTB2324	0.0%	510	35,600	0.019	OTM	19.7%	5.17	130	48%
CSTB2325	5.0%	840	132,300	0.109	OTM	26.3%	3.54	221	53%
CSTB2326	6.4%	1000	100	0	OTM	26.8%	3.77	119	59%
CSTB2327	10.9%	510	140,100	0.071	OTM	27.0%	3.73	225	50%
CSTB2328	11.8%	570	64,800	0.034	OTM	36.1%	2.76	378	53%
CSTB2329	13.3%	170	200	0	OTM	18.0%	5.84	39	59%
CSTB2330	0.0%	460	261,300	0.116	OTM	29.9%	3.66	130	58%
CSTB2331	3.8%	540	256,000	0.127	OTM	36.6%	2.83	190	61%
CSTB2332	7.1%	750	15,100	0.01	OTM	43.6%	0.00	284	415%
CSTB2333	0.0%	0	-	0	OTM	30.8%		375	1%

CSTB2334	2.4%	2100	141,600	0.298	ITM	20.7%	2.76	239	65%
CSTB2335	0.0%	0	-	0	OTM	12.3%		118	0%
CSTB2336	1.8%	560	141,000	0.078	OTM	22.5%	3.90	145	57%
CSTB2337	-1.0%	1010	219,800	0.223	ITM	23.4%	2.51	329	62%
CTCB2302	2.5%	2070	160,600	0.341	ITM	#N/A		148	
CTCB2304	15.4%	150	615,500	0.087	OTM	11.4%	11.53	34	42%
CTCB2305	21.2%	400	4,000	0.001	OTM	6.7%	9.16	27	54%
CTCB2306	14.0%	980	23,100	0.021	OTM	14.0%	4.38	130	53%
CTCB2307	5.7%	1120	400	0	OTM	22.2%	3.42	221	53%
CTCB2308	2.5%	410	21,800	0.008	OTM	21.4%	5.11	81	51%
CTCB2309	7.4%	1450	200	0	OTM	24.9%	3.41	272	49%
CTCB2310	12.5%	540	3,000	0.001	OTM	24.8%	3.48	286	47%
CTCB2311	2.2%	1840	300	0	OTM	19.1%	3.08	118	79%
CTPB2303	0.0%	190	587,500	0.111	ITM	#N/A		5	
CTPB2304	0.0%	650	77,500	0.048	OTM	24.2%		130	77%
CTPB2305	0.0%	790	177,000	0.132	OTM	30.0%		190	76%
CTPB2306	0.0%	2090	14,900	0.03	OTM	39.1%		284	81%
CVHM2302	12.0%	1120	360,400	0.407	OTM	#N/A		148	
CVHM2305	12.5%	90	88,600	0.008	OTM	#N/A		64	
CVHM2306	66.7%	100	42,000	0.003	OTM	#N/A		60	
CVHM2307	12.5%	270	6,500	0.001	OTM	#N/A		181	
CVHM2309	40.0%	70	310,300	0.018	OTM	43.2%	0.02	34	87%
CVHM2310	16.7%	70	387,100	0.022	OTM	35.8%	0.04	27	79%
CVHM2311	20.5%	530	60,600	0.028	OTM	44.5%	2.50	221	52%
CVHM2312	20.0%	360	968,500	0.335	OTM	32.3%	3.37	130	50%
CVHM2313	17.0%	620	751,400	0.45	OTM	28.6%	3.01	286	51%
CVHM2314	33.3%	240	858,400	0.2	OTM	16.3%	3.62	39	69%
CVHM2315	17.6%	600	70,100	0.041	OTM	27.4%	2.50	130	69%
CVHM2316	11.8%	850	100	0	OTM	32.8%	2.11	190	72%
CVHM2317	8.7%	1000	400	0	OTM	38.1%	1.99	284	68%
CVHM2318	5.7%	2040	39,100	0.08	OTM	45.7%	1.66	375	73%
CVHM2319	21.4%	1020	1,900	0.001	OTM	30.7%	1.93	118	79%
CVIB2302	3.7%	1120	36,900	0.041	ITM	#N/A		148	
CVIB2304	7.5%	720	19,600	0.014	OTM	16.4%		225	45%
CVIB2305	5.9%	540	62,600	0.033	OTM	28.4%		378	47%
CVIB2306	6.5%	2130	120,200	0.248	ITM	8.2%		239	40%
CVIB2307	0.0%	860	332,700	0.286	OTM	24.4%		237	60%
CVIC2304	6.7%	160	3,100	0	OTM	#N/A		88	
CVIC2305	0.0%	0	-	0	OTM	#N/A		60	
CVIC2306	0.0%	0	-	0	OTM	#N/A		181	
CVIC2308	9.4%	580	931,900	0.515	OTM	25.5%	3.10	225	53%
CVIC2309	20.7%	700	68,800	0.047	OTM	32.7%	2.43	286	58%
CVIC2310	10.0%	330	37,500	0.011	OTM	18.4%	2.16	39	83%
CVIC2311	0.0%	420	10,000	0.004	OTM	24.5%	1.81	67	79%
CVIC2312	-6.4%	730	1,600	0.001	OTM	34.2%	1.85	190	76%
CVIC2313	3.0%	1020	2,400	0.002	OTM	43.2%	1.49	284	82%
CVIC2314	0.0%	0	-	0	OTM	22.8%		375	0%

CVNM2304	5.6%	570	129,300	0.072	ITM	#N/A		64	
CVNM2305	4.5%	460	11,900	0.005	OTM	#N/A		60	
CVNM2306	3.5%	890	32,900	0.028	OTM	#N/A		181	
CVNM2308	12.3%	910	86,800	0.077	ITM	10.5%	5.44	130	42%
CVNM2309	27.3%	140	11,700	0.001	OTM	19.8%	6.45	49	41%
CVNM2310	8.5%	640	2,000	0.001	OTM	25.2%	3.75	225	45%
CVNM2311	6.3%	1010	3,500	0.003	OTM	30.6%	2.95	378	46%
CVNM2312	0.0%	380	216,100	0.082	OTM	18.0%	3.20	39	55%
CVNM2313	0.0%	0	-	0	OTM	27.2%	3.14	130	51%
CVNM2314	0.0%	0	-	0	OTM	25.9%		284	1%
CVNM2315	0.0%	0	-	0	OTM	28.8%		375	1%
CVNM2316	0.0%	150	251,200	0.037	ITM	-5.8%		118	0%
CVPB2304	1.9%	1060	181,000	0.189	ITM	#N/A		5	
CVPB2305	0.0%	60	1,438,300	0.081	ITM	7.4%	4.46	111	50%
CVPB2308	4.0%	260	807,200	0.188	OTM	12.8%	17.67	34	39%
CVPB2309	0.0%	0	-	0	OTM	19.3%	6.94	130	41%
CVPB2310	1.0%	1040	5,000	0.005	OTM	9.0%		27	1%
CVPB2311	0.0%	0	-	0	OTM	14.5%	4.88	130	49%
CVPB2312	100.0%	200	4,400	0	OTM	6.5%		221	0%
CVPB2313	14.7%	390	17,900	0.006	OTM	25.7%	4.72	49	59%
CVPB2314	5.4%	390	91,800	0.034	OTM	29.6%	4.61	225	45%
CVPB2315	0.0%	370	557,400	0.2	OTM	36.1%	3.61	378	45%
CVPB2316	0.0%	0	-	0	OTM	28.3%	3.23	130	65%
CVPB2317	-3.0%	650	1,400	0	OTM	21.7%		190	1%
CVPB2318	0.0%	0	-	0	OTM	37.7%	2.86	284	57%
CVPB2319	0.0%	0	-	0	OTM	27.4%		375	1%
CVPB2320	1.7%	590	264,800	0.151	OTM	11.5%		118	0%
CVPB2321	-1.3%	790	143,100	0.11	ITM	17.7%	2.97	237	59%
CVPB2322	0.0%	900	225,400	0.21	OTM	23.2%	3.23	270	53%
CVRE2303	100.0%	120	2,100	0	OTM	#N/A		148	
CVRE2306	-14.3%	60	12,900	0	OTM	#N/A		64	
CVRE2307	14.3%	320	3,000	0	OTM	#N/A		60	
CVRE2308	0.0%	30	363,300	0.01	OTM	#N/A		181	
CVRE2310	0.0%	30	61,400	0.001	OTM	28.4%	3.02	34	59%
CVRE2311	-2.4%	410	104,300	0.044	OTM	23.9%	5.01	27	54%
CVRE2312	1.8%	560	60,600	0.031	OTM	24.0%	4.50	130	52%
CVRE2313	0.0%	20	124,200	0.003	OTM	35.1%	3.26	221	54%
CVRE2314	10.0%	330	1,612,100	0.493	OTM	45.4%	2.36	49	54%
CVRE2315	0.0%	210	177,600	0.037	OTM	38.9%	3.02	286	53%
CVRE2316	0.0%	300	402,900	0.12	OTM	27.0%	1.47	39	85%
CVRE2317	-6.1%	460	216,000	0.099	OTM	32.8%	3.81	130	55%
CVRE2318	0.0%	0	-	0	OTM	39.7%	2.91	190	58%
CVRE2319	0.0%	0	-	0	OTM	35.2%		284	1%
CVRE2320	0.0%	0	-	0	OTM	37.6%		375	1%
CVRE2321	3.0%	1380	319,300	0.43	OTM	23.4%		118	1%

源自: Fiinpro, YSVN

Premium = (行使價格 + 認股權證價格 x 轉換率) - 標的證券的目前價格 (盈虧平衡價格與標的證券的目前價格之差)。

槓桿 (Effective gearing) 越高，按標的證券的波動率就越大。

為了限制風險，投資者應選擇具有現金狀態 (ITM)，Premium 或隱含波動率偏低的認股權證。此外，投資者也應優先對具有偏長 (兩週以上) 的剩餘交易盤數 (直至到期日) 的權證進行交易，以限制風險。

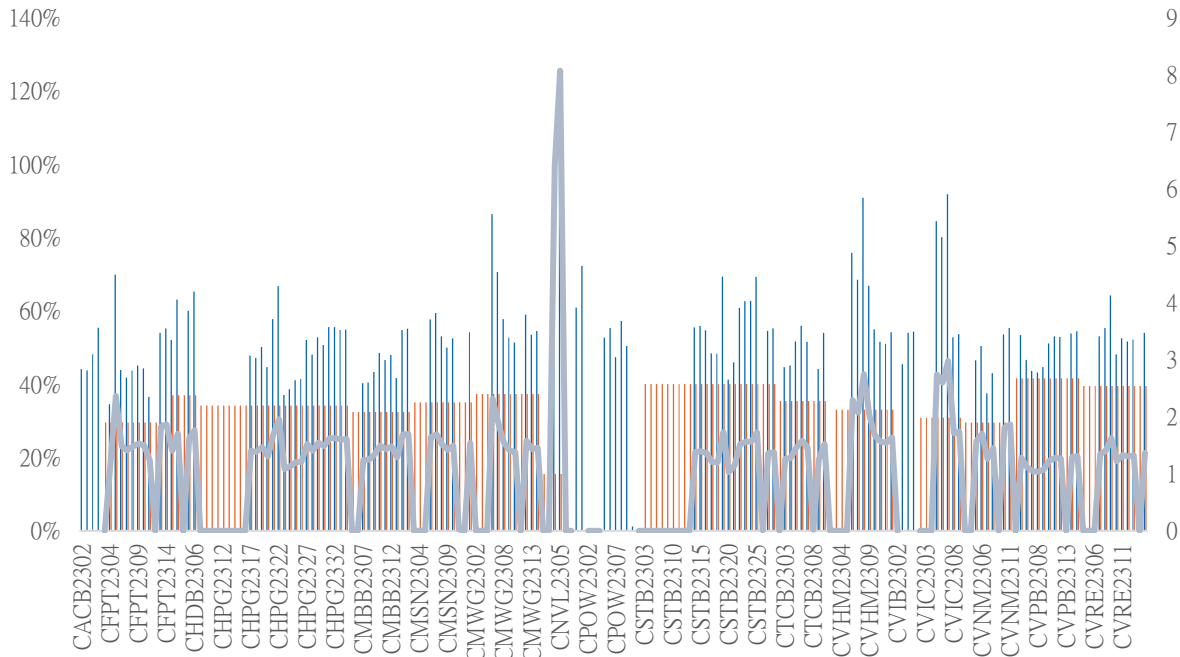
標的股票的技術建議綜合表

代碼	建議價格	目前價格	短期趨勢	中期趨勢	短期目標	與目前價格相比的短期上漲空間	短期停損	Reward/Risk
CTD	55.00	68.60	上漲	上漲	62.82	-8%	65.17	(0.77)
DPM	32.85	33.15	上漲	下跌	36.48	10%	32.46	9.41
FPT	92.60	96.60	上漲	下跌	103.91	8%	94.18	(7.16)
HDB	18.90	19.35	上漲	上漲	20.25	5%	18.45	2.98
HPG	25.25	27.95	上漲	下跌	29.15	4%	26.86	(2.43)
MBB	18.45	18.55	上漲	下跌	20.70	12%	18.00	5.04
MSN	67.00	67.00	上漲	下跌	80.60	20%	63.51	3.90
MWG	42.85	43.05	上漲	下跌	48.96	14%	40.77	2.94
NVL		16.70	下跌	上漲			17.88	-
PNJ	76.60	84.80	上漲	下跌	86.27	2%	82.62	(1.61)
REE		56.40	下跌	下跌			58.26	-
STB		27.60	下跌	下跌			27.63	-
TCB	31.50	31.50	上漲	下跌	33.98	8%	30.20	1.91
VHM	41.90	43.70	上漲	下跌	44.97	3%	41.10	3.83
VIC	44.05	44.45	上漲	下跌	50.17	13%	42.56	4.10
VJC		108.00	下跌	上漲			109.05	-
VNM		68.50	下跌	下跌			68.60	-
VPB		18.80	下跌	下跌			18.94	-
VRE		23.50	下跌	下跌			23.84	-

源自: YSVN



認股權證的隱含波動 VS 標的股票過去期間的波動



源自: YSVN

(*) 橙色列是標的股票過去期間的波動；藍色列是認股權證的隱含波動。

(*) 投資者可使用“隱含波動”來比較同一標的股票認股權證。隱含波動率越大，對標的股票的價格變動率期望就越高（換句話說，隱含波動率越大，認股權證就越昂貴）。

認股權證訊息

認股權證代碼	發行商	期限	轉換率	發行價格	發行量	行使價格	最後交易日
CACB2302	SSI	4 月	4.00000 : 1	1,000	15,000,000	22,000	01/12/2023
CACB2303	SSI	6 月	4.00000 : 1	1,000	15,000,000	22,500	29/01/2024
CFPT2214	HCM	11 月	8.49830 : 1	1,900	7,000,000	64,588	30/10/2023
CFPT2303	ACBS	9 月	8.49830 : 1	1,510	8,000,000	73,085	07/11/2023
CFPT2304	VND	5 月	9.88440 : 1	2,700	10,000,000	71,168	15/12/2023
CFPT2305	VND	10 月	9.88440 : 1	4,000	2,000,000	67,214	15/04/2024
CFPT2306	SSI	4 月	7.90750 : 1	1,700	10,000,000	78,087	01/12/2023
CFPT2307	SSI	6 月	7.90750 : 1	1,900	10,000,000	79,075	29/01/2024
CFPT2308	HCM	6 月	7.90750 : 1	1,400	7,000,000	80,064	22/01/2024
CFPT2309	HCM	9 月	7.90750 : 1	2,000	5,000,000	80,064	03/05/2024
CFPT2310	HCM	12 月	7.90750 : 1	2,000	5,000,000	84,512	02/08/2024
CHDB2301	KISVN	6 月	3.48150 : 1	1,000	3,000,000	16,827	27/10/2023
CHDB2302	KISVN	5 月	3.48150 : 1	1,000	2,000,000	16,536	21/11/2023
CHDB2303	KISVN	6 月	3.48150 : 1	1,000	2,000,000	17,504	22/12/2023
CHDB2304	KISVN	9 月	3.48150 : 1	1,100	2,000,000	18,277	22/03/2024
CHDB2305	KISVN	8 月	3.48150 : 1	1,100	2,000,000	18,471	23/02/2024
CHDB2306	KISVN	12 月	3.48150 : 1	1,200	2,000,000	19,341	24/06/2024
CHPG2227	HCM	11 月	2.00000 : 1	2,400	15,000,000	20,500	30/10/2023
CHPG2306	ACBS	9 月	3.00000 : 1	1,380	24,000,000	20,000	07/11/2023
CHPG2307	KISVN	8 月	4.00000 : 1	1,000	8,000,000	22,666	29/12/2023

CHPG2308	KISVN	6 月	4.00000 : 1	1,000	8,000,000	22,111	27/10/2023
CHPG2309	ACBS	12 月	3.00000 : 1	1,200	18,000,000	24,000	22/05/2024
CHPG2311	KISVN	7 月	4.00000 : 1	1,100	8,000,000	21,234	29/11/2023
CHPG2312	KISVN	8 月	4.00000 : 1	1,000	8,000,000	23,777	29/12/2023
CHPG2313	KISVN	10 月	4.00000 : 1	1,100	8,000,000	23,333	28/02/2024
CHPG2314	PHS	9 月	2.00000 : 1	1,500	3,000,000	21,450	27/02/2024
CHPG2315	KISVN	12 月	4.00000 : 1	1,400	3,000,000	27,777	21/06/2024
CHPG2316	KISVN	16 月	4.00000 : 1	1,500	3,000,000	28,888	20/09/2024
CHPG2317	KISVN	8 月	4.00000 : 1	1,200	3,000,000	26,888	23/02/2024
CHPG2318	KISVN	9 月	4.00000 : 1	1,200	3,000,000	29,222	22/03/2024
CHPG2319	KISVN	12 月	4.00000 : 1	1,400	3,000,000	30,111	24/06/2024
CHPG2320	VND	5 月	2.00000 : 1	2,900	7,000,000	27,000	15/12/2023
CHPG2321	VND	10 月	3.00000 : 1	3,400	10,000,000	24,500	15/04/2024
CHPG2322	VND	13 月	2.00000 : 1	2,900	8,000,000	30,000	15/07/2024
CHPG2323	SSI	4 月	4.00000 : 1	1,100	30,000,000	26,000	01/12/2023
CHPG2324	SSI	5 月	4.00000 : 1	1,200	40,000,000	26,000	03/01/2024
CHPG2325	SSI	6 月	4.00000 : 1	1,100	30,000,000	27,500	29/01/2024
CHPG2326	SSI	9 月	4.00000 : 1	1,300	30,000,000	27,500	03/05/2024
CHPG2327	HCM	6 月	2.00000 : 1	2,200	10,000,000	29,000	22/01/2024
CHPG2328	HCM	9 月	2.00000 : 1	2,400	10,000,000	28,500	03/05/2024
CHPG2329	HCM	12 月	2.00000 : 1	2,800	10,000,000	29,000	02/08/2024
CHPG2330	ACBS	n.a	3.00000 : 1	-	n.a	31,000	15/03/2024
CMBB2215	HCM	11 月	1.69650 : 1	2,500	10,000,000	15,269	30/10/2023
CMBB2305	KISVN	8 月	8.48250 : 1	1,000	1,500,000	14,419	29/12/2023
CMBB2306	ACBS	12 月	1.69650 : 1	1,800	15,000,000	16,965	22/05/2024
CMBB2307	SSI	4 月	4.00000 : 1	1,000	35,000,000	18,000	01/12/2023
CMBB2308	SSI	6 月	4.00000 : 1	1,000	35,000,000	18,500	29/01/2024
CMBB2309	SSI	9 月	4.00000 : 1	1,000	35,000,000	19,000	03/05/2024
CMBB2310	HCM	6 月	2.00000 : 1	1,400	7,000,000	19,000	22/01/2024
CMBB2311	HCM	9 月	2.00000 : 1	1,700	7,000,000	19,000	03/05/2024
CMBB2312	HCM	12 月	2.00000 : 1	1,900	7,000,000	19,500	02/08/2024
CMBB2313	ACBS	n.a	2.00000 : 1	-	n.a	21,000	15/03/2024
CMSN2301	KISVN	6 月	10.00000 : 1	1,000	4,000,000	73,979	27/10/2023
CMSN2302	ACBS	12 月	6.00000 : 1	3,300	3,000,000	66,000	22/05/2024
CMSN2304	KISVN	7 月	10.00000 : 1	1,200	3,000,000	75,678	29/11/2023
CMSN2305	KISVN	10 月	10.00000 : 1	1,300	3,000,000	76,789	28/02/2024
CMSN2306	KISVN	8 月	10.00000 : 1	1,200	2,000,000	79,999	23/02/2024
CMSN2307	KISVN	12 月	10.00000 : 1	1,400	2,000,000	82,999	24/06/2024
CMSN2308	SSI	4 月	8.00000 : 1	2,000	15,000,000	80,000	01/12/2023
CMSN2309	SSI	6 月	8.00000 : 1	1,900	15,000,000	85,000	29/01/2024
CMSN2310	HCM	6 月	8.00000 : 1	1,700	7,000,000	83,000	22/01/2024
CMSN2311	HCM	12 月	8.00000 : 1	2,400	5,000,000	88,500	02/08/2024
CMSN2312	VCI	n.a	5.00000 : 1	-	n.a	98,100	13/02/2024
CMWG2215	HCM	11 月	9.90490 : 1	1,300	7,000,000	44,572	30/10/2023
CMWG2302	ACBS	9 月	5.94300 : 1	1,350	12,000,000	49,525	07/11/2023
CMWG2304	KISVN	8 月	19.80990 : 1	1,000	1,300,000	33,676	29/12/2023
CMWG2305	ACBS	12 月	3.96200 : 1	2,000	9,000,000	35,658	22/05/2024
CMWG2306	SSI	4 月	8.00000 : 1	1,000	20,000,000	50,000	01/12/2023
CMWG2307	SSI	6 月	8.00000 : 1	1,100	20,000,000	50,000	29/01/2024
CMWG2308	HCM	6 月	4.95250 : 1	1,800	10,000,000	52,001	22/01/2024

CMWG2309	HCM	9 月	5.00000 : 1	2,000	5,000,000	54,000	03/05/2024
CMWG2310	HCM	12 月	5.00000 : 1	2,400	5,000,000	54,500	02/08/2024
CMWG2311	VCI	n.a	3.00000 : 1	-	n.a	58,900	13/02/2024
CNVL2301	KISVN	6 月	4.00000 : 1	1,000	3,000,000	13,456	27/10/2023
CNVL2302	KISVN	5 月	4.00000 : 1	1,000	3,000,000	16,333	21/11/2023
CNVL2303	KISVN	9 月	4.00000 : 1	1,300	3,000,000	17,333	22/03/2024
CNVL2304	KISVN	6 月	4.00000 : 1	1,100	3,000,000	15,555	22/12/2023
CNVL2305	KISVN	12 月	4.00000 : 1	1,300	3,000,000	16,999	24/06/2024
CPDR2301	KISVN	6 月	4.00000 : 1	1,000	3,000,000	14,222	27/10/2023
CPDR2302	KISVN	5 月	4.00000 : 1	1,100	3,000,000	18,666	21/11/2023
CPDR2303	KISVN	9 月	4.00000 : 1	1,300	3,000,000	19,888	22/03/2024
CPDR2304	KISVN	6 月	4.00000 : 1	1,100	3,000,000	17,999	22/12/2023
CPDR2305	KISVN	12 月	4.00000 : 1	1,300	3,000,000	20,222	24/06/2024
CPOW2301	KISVN	6 月	2.00000 : 1	1,000	4,000,000	13,979	27/10/2023
CPOW2302	KISVN	5 月	2.00000 : 1	1,000	2,000,000	14,333	21/11/2023
CPOW2303	KISVN	6 月	2.00000 : 1	1,100	2,000,000	15,333	22/12/2023
CPOW2304	KISVN	9 月	2.00000 : 1	1,300	2,000,000	16,333	22/03/2024
CPOW2305	KISVN	8 月	2.00000 : 1	1,200	2,000,000	14,999	23/02/2024
CPOW2306	KISVN	12 月	2.00000 : 1	1,400	2,000,000	15,999	24/06/2024
CPOW2307	VND	5 月	2.00000 : 1	1,800	5,000,000	13,500	15/12/2023
CPOW2308	VND	10 月	5.00000 : 1	1,300	10,000,000	12,000	15/04/2024
CPOW2309	VND	11 月	2.00000 : 1	2,000	5,000,000	14,500	15/05/2024
CPOW2310	HCM	6 月	1.00000 : 1	2,000	5,000,000	14,000	22/01/2024
CPOW2311	VCI	n.a	1.00000 : 1	-	n.a	15,500	13/02/2024
CSTB2225	HCM	11 月	2.00000 : 1	2,900	10,000,000	20,500	30/10/2023
CSTB2303	ACBS	9 月	2.00000 : 1	4,500	10,000,000	22,000	07/11/2023
CSTB2304	KISVN	6 月	5.00000 : 1	1,000	8,000,000	28,666	27/10/2023
CSTB2305	KISVN	8 月	5.00000 : 1	1,000	8,000,000	29,111	29/12/2023
CSTB2306	ACBS	12 月	2.00000 : 1	2,600	13,000,000	30,000	22/05/2024
CSTB2308	KISVN	7 月	5.00000 : 1	1,100	8,000,000	27,799	29/11/2023
CSTB2309	KISVN	8 月	5.00000 : 1	1,000	8,000,000	30,555	29/12/2023
CSTB2310	KISVN	10 月	5.00000 : 1	1,200	8,000,000	30,333	28/02/2024
CSTB2311	PHS	6 月	2.00000 : 1	1,700	3,000,000	27,700	28/11/2023
CSTB2312	KISVN	12 月	5.00000 : 1	1,400	3,000,000	33,333	21/06/2024
CSTB2313	KISVN	16 月	5.00000 : 1	1,500	3,000,000	35,555	20/09/2024
CSTB2314	KISVN	8 月	5.00000 : 1	1,100	3,000,000	32,222	23/02/2024
CSTB2315	KISVN	9 月	5.00000 : 1	1,100	3,000,000	34,333	22/03/2024
CSTB2316	KISVN	12 月	5.00000 : 1	1,300	3,000,000	36,333	24/06/2024
CSTB2317	VND	5 月	3.00000 : 1	2,600	7,000,000	30,000	15/12/2023
CSTB2318	VND	11 月	4.00000 : 1	2,000	6,000,000	32,000	15/05/2024
CSTB2319	VND	10 月	9.00000 : 1	1,400	10,000,000	27,000	15/04/2024
CSTB2320	SSI	4 月	4.00000 : 1	1,100	35,000,000	28,500	01/12/2023
CSTB2321	SSI	6 月	4.00000 : 1	1,200	35,000,000	29,000	29/01/2024
CSTB2322	SSI	9 月	4.00000 : 1	1,400	35,000,000	30,000	03/05/2024
CSTB2323	HCM	6 月	4.00000 : 1	1,200	15,000,000	29,000	22/01/2024
CSTB2324	HCM	9 月	4.00000 : 1	1,200	10,000,000	31,000	03/05/2024
CSTB2325	HCM	12 月	4.00000 : 1	1,400	10,000,000	31,500	02/08/2024
CTCB2216	HCM	11 月	4.00000 : 1	1,800	10,000,000	27,500	30/10/2023
CTCB2302	ACBS	12 月	3.00000 : 1	3,100	9,900,000	27,000	22/05/2024
CTCB2303	SSI	4 月	4.00000 : 1	1,200	20,000,000	33,500	01/12/2023

CTCB2304	SSI	6 月	4.00000 : 1	1,300	20,000,000	34,500	29/01/2024
CTCB2305	HCM	6 月	4.00000 : 1	1,400	7,000,000	32,000	22/01/2024
CTCB2306	HCM	9 月	4.00000 : 1	1,900	7,000,000	32,000	03/05/2024
CTCB2307	HCM	12 月	4.00000 : 1	2,000	7,000,000	34,000	02/08/2024
CTCB2308	ACBS	n.a	3.00000 : 1	-	n.a	37,000	15/03/2024
CTPB2303	KISVN	8 月	7.18750 : 1	1,000	2,000,000	15,812	29/12/2023
CVHM2220	HCM	11 月	5.00000 : 1	3,000	7,000,000	58,000	30/10/2023
CVHM2301	KISVN	6 月	8.00000 : 1	1,000	4,000,000	56,879	27/10/2023
CVHM2302	ACBS	12 月	4.00000 : 1	3,800	8,000,000	50,000	22/05/2024
CVHM2304	KISVN	9 月	8.00000 : 1	1,100	4,000,000	53,555	29/11/2023
CVHM2305	KISVN	11 月	8.00000 : 1	1,200	4,000,000	57,777	28/02/2024
CVHM2306	KISVN	6 月	8.00000 : 1	1,100	2,000,000	60,666	23/02/2024
CVHM2307	KISVN	12 月	8.00000 : 1	1,300	2,000,000	62,666	24/06/2024
CVHM2308	SSI	12 月	8.00000 : 1	1,100	15,000,000	61,000	01/12/2023
CVHM2309	SSI	9 月	8.00000 : 1	1,300	15,000,000	62,000	29/01/2024
CVHM2310	HCM	11 月	5.00000 : 1	2,000	7,000,000	59,000	22/01/2024
CVHM2311	HCM	6 月	5.00000 : 1	2,800	7,000,000	60,500	02/08/2024
CVHM2312	HCM	12 月	5.00000 : 1	2,800	7,000,000	56,000	03/05/2024
CVIB2302	ACBS	9 月	1.66520 : 1	2,000	9,000,000	19,150	22/05/2024
CVIB2303	SSI	11 月	4.00000 : 1	1,000	20,000,000	20,500	01/12/2023
CVIC2301	KISVN	6 月	8.00000 : 1	1,000	4,000,000	53,979	27/10/2023
CVIC2302	KISVN	12 月	8.00000 : 1	1,000	3,000,000	55,666	21/11/2023
CVIC2303	KISVN	12 月	8.00000 : 1	1,100	3,000,000	57,777	22/12/2023
CVIC2304	KISVN	9 月	8.00000 : 1	1,200	3,000,000	59,888	22/03/2024
CVIC2305	KISVN	11 月	8.00000 : 1	1,100	2,000,000	61,111	23/02/2024
CVIC2306	KISVN	6 月	8.00000 : 1	1,300	2,000,000	62,222	24/06/2024
CVIC2307	SSI	12 月	8.00000 : 1	1,000	15,000,000	58,500	01/12/2023
CVNM2301	KISVN	9 月	9.68460 : 1	1,000	3,000,000	66,715	27/10/2023
CVNM2303	KISVN	6 月	9.68460 : 1	1,000	3,000,000	67,791	29/11/2023
CVNM2304	KISVN	12 月	9.68460 : 1	1,200	3,000,000	68,760	28/02/2024
CVNM2305	KISVN	12 月	9.68460 : 1	1,100	2,000,000	71,020	23/02/2024
CVNM2306	KISVN	9 月	9.68460 : 1	1,300	2,000,000	73,172	24/06/2024
CVNM2307	SSI	11 月	8.00000 : 1	1,100	12,000,000	75,000	01/12/2023
CVNM2308	HCM	6 月	8.00000 : 1	1,800	5,000,000	69,000	03/05/2024
CVNM2309	VCI	n.a	5.00000 : 1	-	n.a	82,000	13/02/2024
CVPB2304	KISVN	6 月	16.00000 : 1	1,000	2,400,000	16,999	29/12/2023
CVPB2305	VND	12 月	3.00000 : 1	2,900	10,000,000	18,000	15/04/2024
CVPB2306	VND	12 月	2.00000 : 1	2,800	5,000,000	20,000	15/12/2023
CVPB2307	SSI	9 月	4.00000 : 1	1,000	35,000,000	21,500	01/12/2023
CVPB2308	SSI	11 月	4.00000 : 1	1,000	35,000,000	22,000	29/01/2024
CVPB2309	SSI	6 月	4.00000 : 1	1,100	35,000,000	22,500	03/05/2024
CVPB2310	HCM	12 月	2.00000 : 1	1,800	10,000,000	21,500	22/01/2024
CVPB2311	HCM	12 月	2.00000 : 1	2,500	7,000,000	20,500	03/05/2024
CVPB2312	HCM	9 月	2.00000 : 1	2,700	7,000,000	21,000	02/08/2024
CVPB2313	VCI	n.a	2.00000 : 1	-	n.a	24,200	13/02/2024
CVRE2221	HCM	12 月	4.00000 : 1	2,100	7,000,000	32,500	30/10/2023

源自：FiinPro, YSVN

元大證券（越南）公司

個人客戶分析部

Nguyễn Thế Minh
研究分析經理
+84 28 3622 6868 ext 3826
minh.nguyen@yuanta.com.vn

Lý Thị Hiên
研究分析主管
+84 28 3622 6868 ext 3908
hien.ly@yuanta.com.vn

Quách Đức Khánh
研究分析副主管
+84 28 3622 6868 ext 3833
khanh.quach@yuanta.com.vn

Khổng Hữu Hiệp
高級分析專員
+84 28 3622 6868 ext 3912
hiep.khong@yuanta.com.vn

Nguyễn Trịnh Ngọc Hồng
高級分析專員
+84 28 3622 6868 ext 3832
hong.nguyen@yuanta.com.vn

Phạm Tấn Phát
高級分析專員
+84 28 3622 6868 ext 3880
phat.pham@yuanta.com.vn

個人客戶業務部

Phạm Đắc Thành
北部分行經理
+84 28 3622 6868 ext 3416
thanh.pham@yuanta.com.vn

Võ Thị Thu Thủy
平陽分行經理
+84 28 3622 6868 ext 3505
thuy.vo@yuanta.com.vn

Lương Kỷ Ty
堤岸分行經理
+84 28 3622 6868 ext 3653
ty.luong@yuanta.com.vn

Bùi Quốc Phong
同奈分行經理
+84 28 3622 6868 ext 3701
phong.bui@yuanta.com.vn

Võ Đình Tuấn
峴港分行經理
+84 28 3622 6868 ext 3301
tuan.vo@yuanta.com.vn

Nguyễn Việt Quang
河內分行經理
+84 28 3622 6868 ext 3404
quang.nguyen@yuanta.com.vn

Đinh Thị Thu Cúc
頭頓分行經理
+84 28 3622 6868 ext 3203
cuc.dinh@yuanta.com.vn

Appendix A: Important Disclosures

Analyst Certification

Each research analyst primarily responsible for the content of this research report, in whole or in part, certifies that with respect to each security or issuer that the analyst covered in this report: (1) all of the views expressed accurately reflect his or her personal views about those securities or issuers; and (2) no part of his or her compensation was, is, or will be, directly or indirectly, related to the specific recommendations or views expressed by that research analyst in the research report.

Ratings Definitions

BUY: We have a positive outlook on the stock based on our expected absolute or relative return over the investment period. Our thesis is based on our analysis of the company's outlook, financial performance, catalysts, valuation and risk profile. We recommend investors add to their position.

HOLD-Outperform: In our view, the stock's fundamentals are relatively more attractive than peers at the current price. Our thesis is based on our analysis of the company's outlook, financial performance, catalysts, valuation and risk profile.

HOLD-Underperform: In our view, the stock's fundamentals are relatively less attractive than peers at the current price. Our thesis is based on our analysis of the company's outlook, financial performance, catalysts, valuation and risk profile.

SELL: We have a negative outlook on the stock based on our expected absolute or relative return over the investment period. Our thesis is based on our analysis of the company's outlook, financial performance, catalysts, valuation and risk profile. We recommend investors reduce their position.

Under Review: We actively follow the company, although our estimates, rating and target price are under review.

Restricted: The rating and target price have been suspended temporarily to comply with applicable regulations and/or Yuanta policies.

Note: Yuanta research coverage with a Target Price is based on an investment period of 12 months. Greater China Discovery Series coverage does not have a formal 12-month Target Price and the recommendation is based on an investment period specified by the analyst in the report.

Global Disclaimer

© 2020 Yuanta. All rights reserved. The information in this report has been compiled from sources we believe to be reliable, but we do not hold ourselves responsible for its completeness or accuracy. It is not an offer to sell or solicitation of an offer to buy any securities. All opinions and estimates included in this report constitute our judgment as of this date and are subject to change without notice.

This report provides general information only. Neither the information nor any opinion expressed herein constitutes an offer or invitation to make an offer to buy or sell securities or other investments. This material is prepared for general circulation to clients and is not intended to provide tailored investment advice and does not take into account the individual financial situation and objectives of any specific person who may receive this report. Investors should seek financial advice regarding the appropriateness of investing in any securities, investments or investment strategies discussed or recommended in this report. The information contained in this report has been compiled from sources believed to be reliable but no representation or warranty, express or implied, is made as to its accuracy, completeness or correctness. This report is not (and should not be construed as) a solicitation to act as securities broker or dealer in any jurisdiction by any person or company that is not legally permitted to carry on such business in that jurisdiction.

Yuanta research is distributed in the United States only to Major U.S. Institutional Investors (as defined in Rule 15a-6 under the Securities Exchange Act of 1934, as amended and SEC staff interpretations thereof). All transactions by a US person in the securities mentioned in this report must be effected through a registered broker-dealer under Section 15 of the Securities Exchange Act of 1934, as amended. Yuanta research is distributed in Taiwan by Yuanta Securities Investment Consulting. Yuanta research is distributed in Hong Kong by Yuanta Securities (Hong Kong) Co. Limited, which is licensed in Hong Kong by the Securities and Futures Commission for regulated activities, including Type 4 regulated activity (advising on securities). In Hong Kong, this research report may not be redistributed, retransmitted or disclosed, in whole or in part or any form or manner, without the express written consent of Yuanta Securities (Hong Kong) Co. Limited.