

當日市場：市場再次分化，指數在窄幅波動

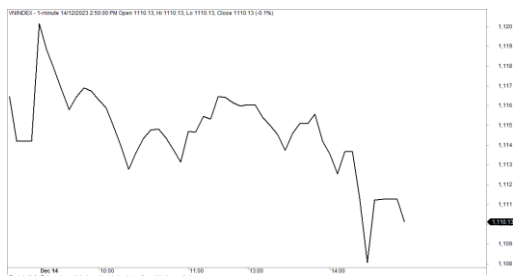
2023/12/15

市場走勢

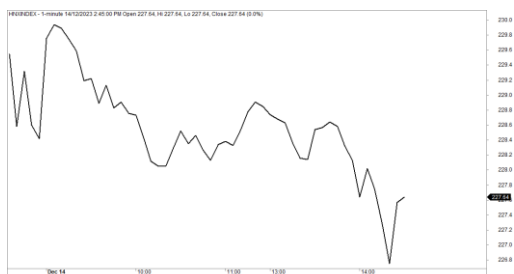
市場指數	VNI	HNI	UPCOM
收盤	1,110.13	227.23	85.22
%日	-0.37%	-0.52%	0.15%
%週	-1.01%	-1.99%	-0.57%
%月	0.04%	-0.09%	-1.65%
%年	5.68%	6.58%	18.18%
成交值(Bil.VND)			
當日	14,659	1,732	543
日均量/週	15,874	1,853	553
日均量/月	17,356	2,120	582
外資進出			
買進	1,942.36	121.20	60.04
賣出	2,298.88	86.06	66.97
買賣超	-356.52	35.14	-6.93
市場漲跌家數			
上漲	103	70	143
下跌	218	91	143
持平	94	170	617
市場指標			
P/E	13.43	20.11	17.46
總市值 (兆盾)	4,451	303	1,049
股息殖利率	0.00%	0.00%	0.00%

資料源: Bloomberg - YSVN

VNINDEX



HNIINDEX



市場走勢

市場持續調整，但跌幅明顯收窄。VN-Index 下跌 0.37%，止於 1110.13 點，HNX-Index 下跌 0.52%，Upcom-Index 上漲 0.15%。3 大市場的交易額均達到 16 兆 9,330 億越南盾。

PLX (-1.01%)、SAB (-1.56%)、MSN (-1.22%)、STB (-1.28%)、VHM (-1.1%)、VPB (-1.04%) 是當日下跌的股票。積極點是，市場再次分化，其中許多藍籌股上漲，如 FPT (1.05%) 以及 ACB、HDB、TCB、VCB、VJC、VNM 小幅上漲。

當 VNMID-Index 下跌 1.04% 時，中型股的積極走勢不太樂觀。NVL、DIG、DBC、HDC、VCG、EIB、DGW、LCG 下跌超過 2%。

外資持續賣超 3,280 億越南盾，其中 CTG (480 億)、STB (460 億)、HPG (380 億) 被拋售最多的股票。相反，IDC (590 億)、VCB (240 億)、MWG (230 億) 在買超方面領先。

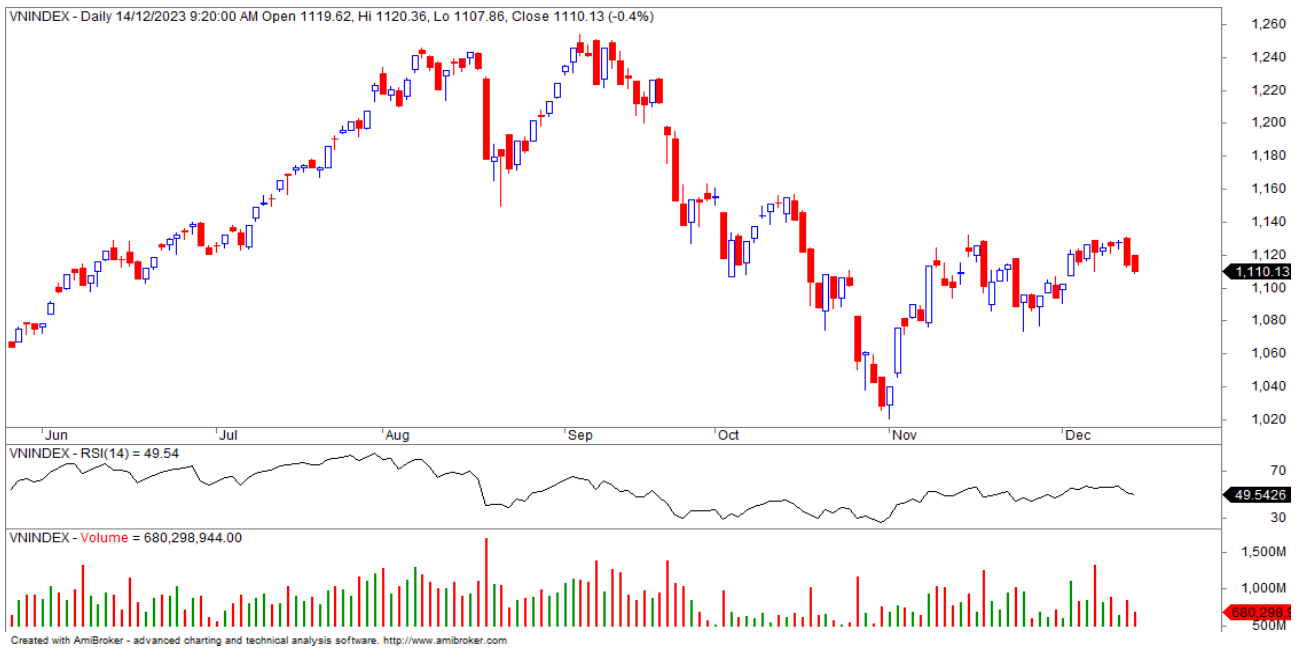
市場短期觀點

我們認為市場在早盤可能會持續調整，VN-Index 在尾盤可能會復甦。同時，由於重組兩個 ETF 基金的投資組合，流動性可能會有所改善，但負面點是，市場出現進入短期調整期的跡象，因此 VN-Index 可能無法突破 1,130 點的阻力位，價格走勢圖在未來的幾個交易日可能會再次在窄幅波動。此外，外資持續賣超，導致投資者對當前市場走勢仍持謹慎態度。

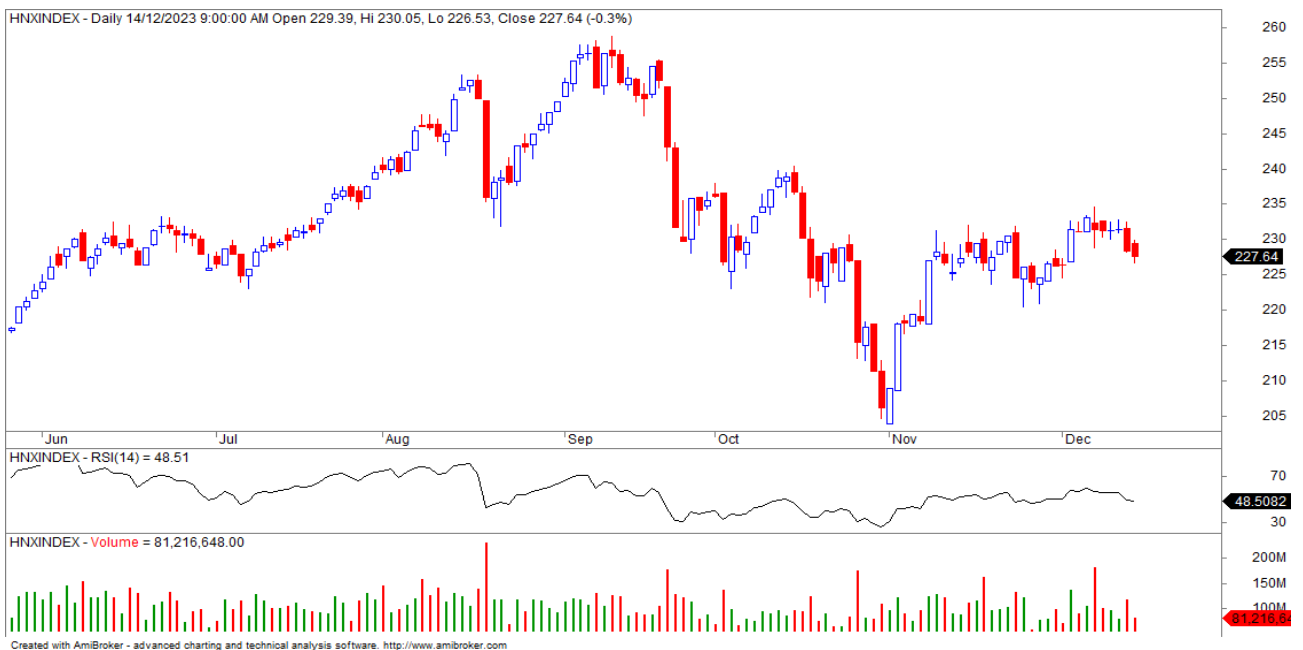
大盤的短期走勢仍維持上漲。因此，我們建議短期投資者可以繼續利用調整期的機會以增加持股比例。

請在 <https://ysradar.yuanta.com.vn/> 查看有關股票的信號。

技術分析圖



指數技術分析圖 VN-Index



指數技術分析圖 HNX-Index

指數	短期趨勢	中期趨勢	阻力區 1	阻力區 2	支撐區 1	支撐區 2
VN-Index	上漲	中性	1253	1300	870	800
HNX-Index	上漲	下跌	260	306	189	160
VN30	上漲	下跌	1270	1300	980	960
VNMidcaps	上漲	上漲	1280	1250	963	900
VNSmallcaps	上漲	上漲	1250	1250	804	750

胡志明市交易所 (HSX)

	收盤	漲跌%
VNI	1110.13	-0.37%
VN30	1104.49	-0.21%
VN Mid	1677.62	-1.04%
VN Small	1349.08	-0.61%

河內交易所 (HSX)

	收盤	漲跌%
HNI	227.23	-0.52%
HN30	487.01	-0.83%
VNX AllSh	1125.56	-0.47%

UPCOM 市場 (UPCoM)

	收盤	漲跌%
UPCoM	85.22	0.15%

外資交易	成交值 (Bil.VND)
買進	1942.35817
賣出	2298.87849
買超/賣超	-356.520311

外資交易	成交值 (Bil.VND)
買進	121.20
賣出	86.06
買超/賣超	35.14

外資交易	成交值 (Bil.VND)
買進	60.04
賣出	66.97
買超/賣超	-6.93

上漲排名/ 股碼	漲跌(VND)	漲跌%
YEG	706	6.79%
NO1	660	6.67%
HQC	100	2.47%
SBG	400	2.42%
CLC	850	2.32%

上漲排名/ 股碼	漲跌(VND)	漲跌%
LBE	1500	9.26%
SRA	200	5.71%
VSA	600	2.90%
TIG	300	2.36%
PMC	1500	1.92%

上漲排名/ 股碼	漲跌(VND)	漲跌%
ANT	0	12.02%
HSV	0	9.67%
DSC	0	6.69%
NAB	0	1.62%
PAT	0	1.44%

下跌排名/ 股碼	漲跌(VND)	漲跌%
POM	-380	-6.91%
DC4	-420	-4.48%
NVL	-700	-4.12%
DGW	-1700	-3.30%
KPF	-180	-3.08%

下跌排名/ 股碼	漲跌(VND)	漲跌%
LDP	-1100	-7.80%
HUT	-1000	-4.85%
C69	-300	-4.17%
EVS	-300	-3.53%
APS	-200	-2.86%

下跌排名/ 股碼	漲跌(VND)	漲跌%
BCR	-556	-5.25%
BIG	-266	-2.77%
KLB	-281	-2.38%
DDV	-216	-2.16%
ABW	-223	-2.14%

*備註：市值>5,000 億盾；成交值>15 億盾

市值排名/ 股碼	Bil.VND
VCB	467,806,939
BID	237,138,133
VHM	177,440,475
GAS	176,619,294
VIC	167,431,771

市值排名/ 股碼	Bil.VND
HUT	18,385,746
PVS	18,114,922
IDC	16,763,996
SHS	14,799,453
THD	13,474,999

市值排名/ 股碼	Bil.VND
ACV	141,614,980
VGI	78,454,234
MCH	61,563,525
BSR	58,196,378
VEA	43,667,026

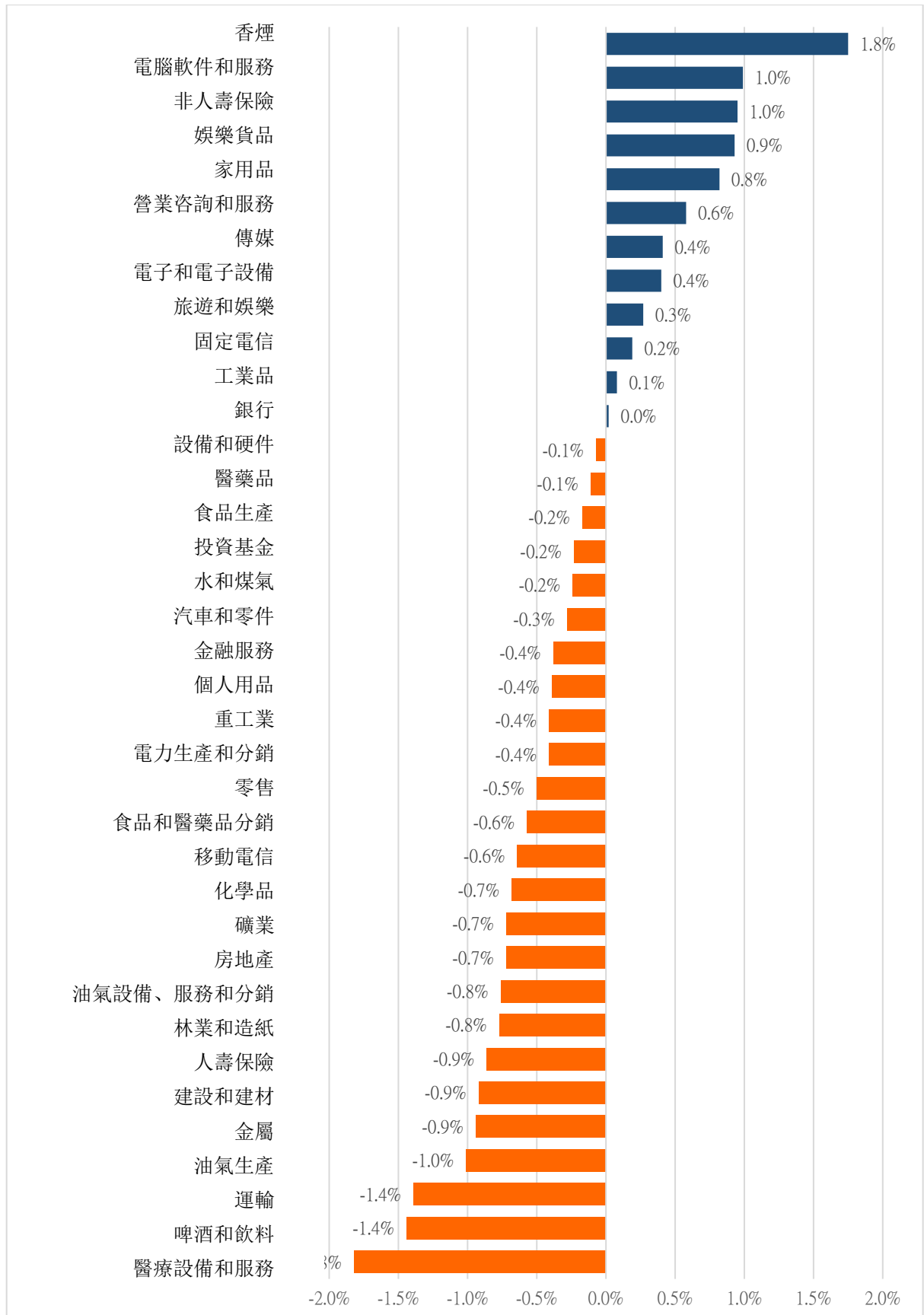
交易量排名/ 股碼	成交值	30 日均
HPG	32,333,500	27,201,189
NVL	30,607,300	30,807,881
EIB	24,102,000	21,896,131
VIX	24,074,000	38,964,205
SHB	22,359,300	23,325,961

交易量排名/ 股碼	成交值	30 日均
SHS	336,734,697,200	29,952,065
CEO	329,789,961,100	19,237,620
HUT	193,947,748,700	7,055,578
IDC	187,521,551,200	2,965,496
MBS	71,946,386,100	4,975,346

交易量排 名/股碼	成交值	30 日均
BSR	95,680,080,300	7,091,571
C4G	15,933,671,500	1,696,628
VHG	7,211,915,300	1,559,958
SII	0	359,049
BCR	20,689,996,000	0

資料源: Bloomberg & Yuanta Research

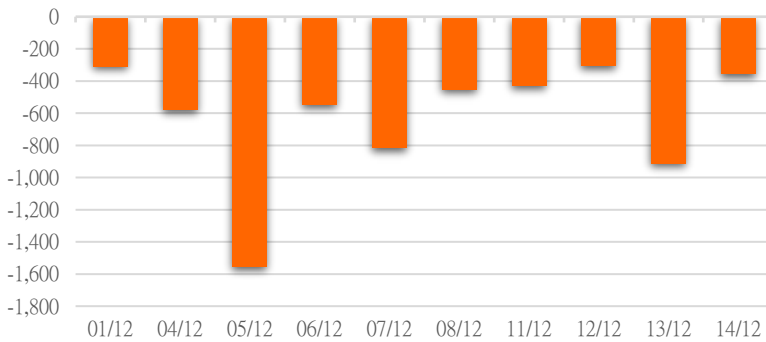
各行業板塊的交易走勢



資料源: FinPro - YSVN

外資買進賣統計

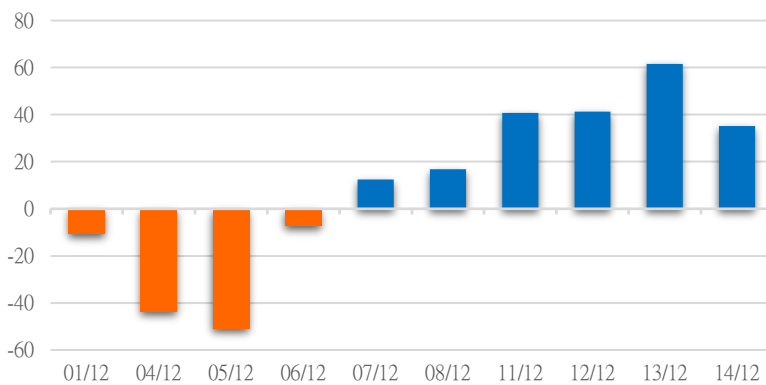
HSX 外資每日買/賣超



證券代碼	買超金額 (Mil.VND)	證券代碼	賣超金額 (Mil.VND)
VCB	24,454	CTG	-48,032
MWG	22,814	STB	-45,616
HDB	19,318	HPG	-37,580
SSI	17,591	VPB	-36,989
VJC	15,945	VCI	-31,314

HSX 外資買/賣超的前 5 名

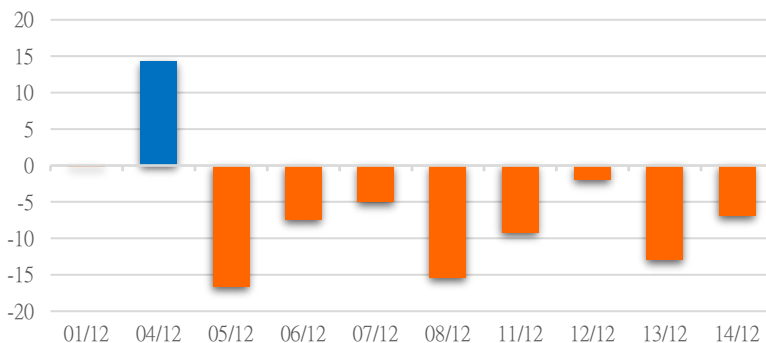
HNX 外資每日買/賣超



證券代碼	買超金額 (Mil.VND)	證券代碼	賣超金額 (Mil.VND)
IDC	58,742	SHS	-14,557
TNG	843	HUT	-3,639
DTD	251	PVS	-2,311
IPA	176	DHT	-1,043
SLS	113	BVS	-764

HNX 外資買/賣超的前 5 名

UPCOM 外資每日買/賣超



證券代碼	買超金額 (Mil.VND)	證券代碼	賣超金額 (Mil.VND)
LTG	1,956	ACV	-5,179
MPC	1,537	QNS	-3,342
CNC	496	VEA	-1,087
VHG	330	BSR	-558
MML	320	VTP	-450

UPCOM 外資買/賣超的前 5 名

源: FiinPro - YSVN

自營統計

證券代碼	買超金額 (Mil.VND)	證券代碼	賣超金額 (Mil.VND)
FUEVFN30	99,230	DBC	12,439
KBC	5,015	KOS	10,509
PDR	2,442	HPG	8,901
HSG	2,191	FPT	8,437
E1VFN30	833	MSN	6,359

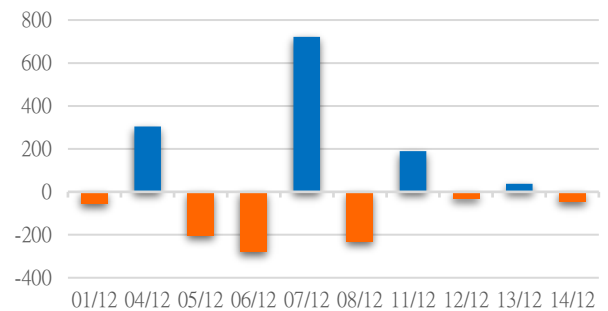
HSX 自營交易最大前名

證券代碼	買超金額 (Mil.VND)	證券代碼	賣超金額 (Mil.VND)
HLD	39	PVS	761
NTP	7		

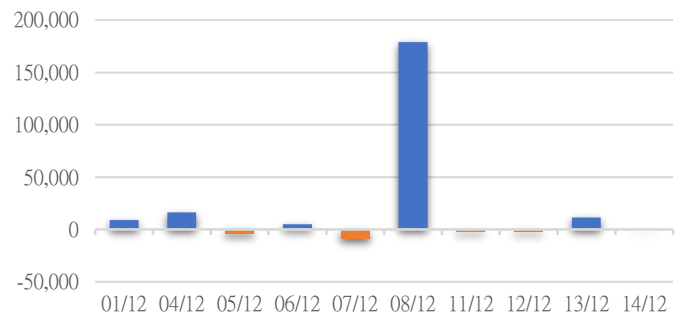
HNX 自營交易最大前名

證券代碼	買超金額 (Mil.VND)	證券代碼	賣超金額 (Mil.VND)
MCH	377.31	BCR	4,960
		GDA	234

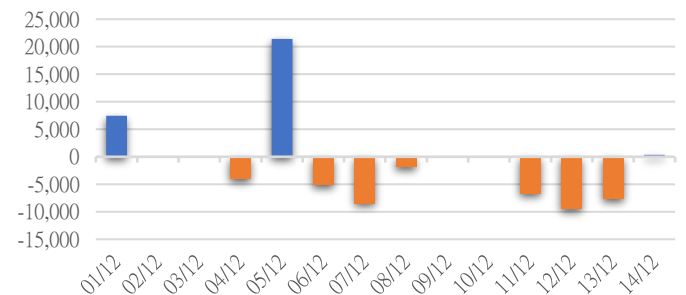
HSX 自營交易每日買/賣超 (Bil.VND)



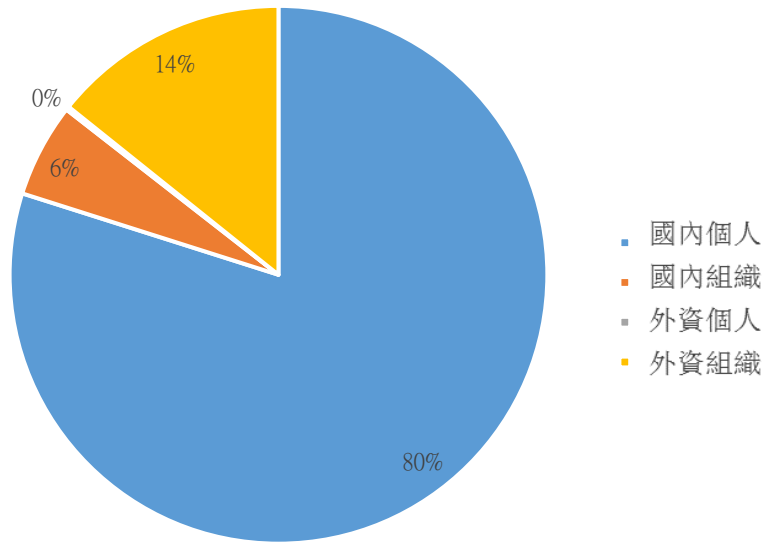
HNX 自營交易每日買/賣超 (Mil.VND)



UPCoM 自營交易每日買/賣超 (Mil.VND)

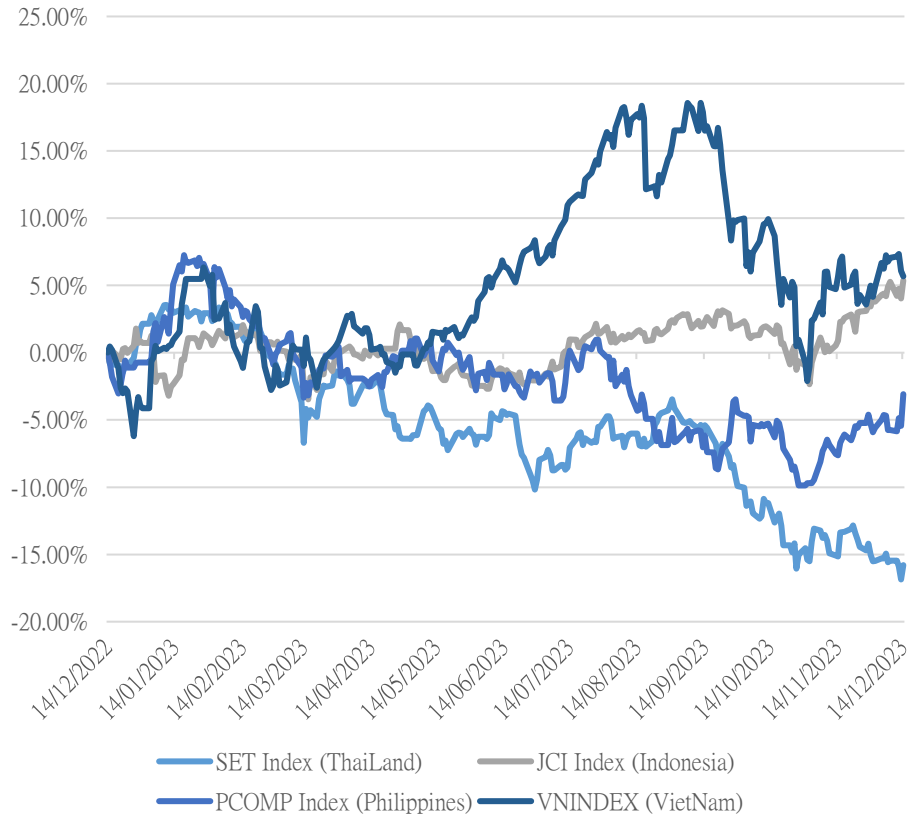


越南證券市場投資人類別統計



資料源: FiinPro - YSVN

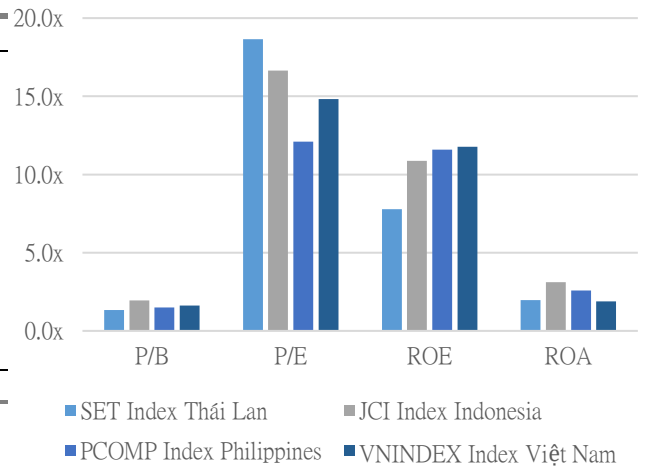
東南亞主要市場走勢比較



東南亞主要市場數據

		Thailand	Indonesia	Philippines	Vietnam
P/B		1.3x	1.9x	1.5x	1.6x
P/E		18.7x	16.6x	12.1x	14.8x
ROE	%	7.78	10.88	11.60	11.76
ROA	%	1.98	3.12	2.58	1.88
Vốn hóa	Tỷ USD	474.85	735.79	155.90	185.12
GTGD	Triệu USD	0.99	0.63	0.04	0.66
LS cổ tức	%	3.31	3.76	2.60	1.82

源: Bloomberg & YSVN



■ SET Index Thái Lan ■ JCI Index Indonesia
■ PCOMP Index Philippines ■ VNINDEX Index Việt Nam

元大證券（越南）公司

個人客戶分析部

Nguyễn Th ệ Minh
研究分析經理
+84 28 3622 6868 ext 3826
minh.nguyen@yuanta.com.vn

Lý Thị Hi ền
研究分析主管
+84 28 3622 6868 ext 3908
hien.ly@yuanta.com.vn

Quách Đức Khánh
研究分析副主管
+84 28 3622 6868 ext 3833
khanh.quach@yuanta.com.vn

Khổng Hữu Hiệp
高級分析專員
+84 28 3622 6868 ext 3912
hiep.khong@yuanta.com.vn

Nguyễn Trịnh Ngọc Hồng
高級分析專員
+84 28 3622 6868 ext 3832
hong.nguyen@yuanta.com.vn

Phạm Tấn Phát
高級分析專員
+84 28 3622 6868 ext 3880
phat.pham@yuanta.com.vn

個人客戶業務部

Phạm Đắc Thành
北部分行經理
+84 28 3622 6868 ext 3416
thanh.pham@yuanta.com.vn

Võ Thị Thu Thủy
平陽分行經理
+84 28 3622 6868 ext 3505
thuy.vo@yuanta.com.vn

Lương Kỳ Ty
堤岸分行經理
+84 28 3622 6868 ext 3653
ty.luong@yuanta.com.vn

Bùi Quốc Phong
同奈分行經理
+84 28 3622 6868 ext 3701
phong.bui@yuanta.com.vn

Võ Đình Tuấn
峴港分行經理
+84 28 3622 6868 ext 3301
tuan.vo@yuanta.com.vn

Nguyễn Việt Quang
河內分行經理
+84 28 3622 6868 ext 3404
quang.nguyen@yuanta.com.vn

Đinh Thị Thu Cúc
頭頓分行經理
+84 28 3622 6868 ext 3203
cuc.dinh@yuanta.com.vn

Appendix A: Important Disclosures

Analyst Certification

Each research analyst primarily responsible for the content of this research report, in whole or in part, certifies that with respect to each security or issuer that the analyst covered in this report: (1) all of the views expressed accurately reflect his or her personal views about those securities or issuers; and (2) no part of his or her compensation was, is, or will be, directly or indirectly, related to the specific recommendations or views expressed by that research analyst in the research report.

Ratings Definitions

BUY: We have a positive outlook on the stock based on our expected absolute or relative return over the investment period. Our thesis is based on our analysis of the company's outlook, financial performance, catalysts, valuation and risk profile. We recommend investors add to their position.

HOLD-Outperform: In our view, the stock's fundamentals are relatively more attractive than peers at the current price. Our thesis is based on our analysis of the company's outlook, financial performance, catalysts, valuation and risk profile.

HOLD-Underperform: In our view, the stock's fundamentals are relatively less attractive than peers at the current price. Our thesis is based on our analysis of the company's outlook, financial performance, catalysts, valuation and risk profile.

SELL: We have a negative outlook on the stock based on our expected absolute or relative return over the investment period. Our thesis is based on our analysis of the company's outlook, financial performance, catalysts, valuation and risk profile. We recommend investors reduce their position.

Under Review: We actively follow the company, although our estimates, rating and target price are under review.

Restricted: The rating and target price have been suspended temporarily to comply with applicable regulations and/or Yuanta policies.

Note: Yuanta research coverage with a Target Price is based on an investment period of 12 months. Greater China Discovery Series coverage does not have a formal 12 month Target Price and the recommendation is based on an investment period specified by the analyst in the report.

Global Disclaimer

© 2018 Yuanta. All rights reserved. The information in this report has been compiled from sources we believe to be reliable, but we do not hold ourselves responsible for its completeness or accuracy. It is not an offer to sell or solicitation of an offer to buy any securities. All opinions and estimates included in this report constitute our judgment as of this date and are subject to change without notice.

This report provides general information only. Neither the information nor any opinion expressed herein constitutes an offer or invitation to make an offer to buy or sell securities or other investments. This material is prepared for general circulation to clients and is not intended to provide tailored investment advice and does not take into account the individual financial situation and objectives of any specific person who may receive this report. Investors should seek financial advice regarding the appropriateness of investing in any securities, investments or investment strategies discussed or recommended in this report. The information contained in this report has been compiled from sources believed to be reliable but no representation or warranty, express or implied, is made as to its accuracy, completeness or correctness. This report is not (and should not be construed as) a solicitation to act as securities broker or dealer in any jurisdiction by any person or company that is not legally permitted to carry on such business in that jurisdiction.

Yuanta research is distributed in the United States only to Major U.S. Institutional Investors (as defined in Rule 15a-6 under the Securities Exchange Act of 1934, as amended and SEC staff interpretations thereof). All transactions by a US person in the securities mentioned in this report must be effected through a registered broker-dealer under Section 15 of the Securities Exchange Act of 1934, as amended. Yuanta research is distributed in Taiwan by Yuanta Securities Investment Consulting. Yuanta research is distributed in Hong Kong by Yuanta Securities (Hong Kong) Co. Limited, which is licensed in Hong Kong by the Securities and Futures Commission for regulated activities, including Type 4 regulated activity (advising on securities). In Hong Kong, this research report may not be redistributed, retransmitted or disclosed, in whole or in part or any form or manner, without the express written