

當日市場：銀行和證券股引領市場

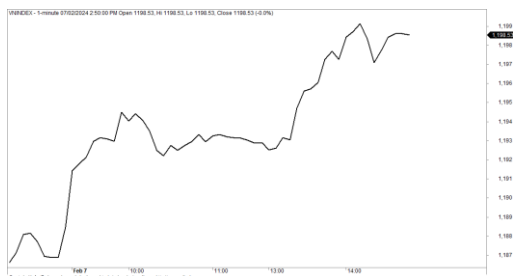
2024/02/15

市場走勢

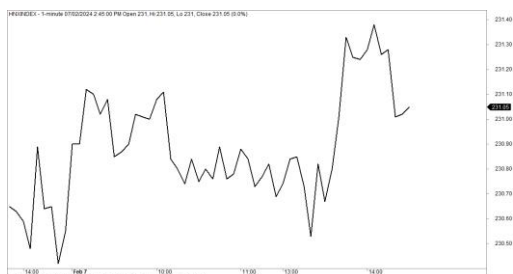
市場指數	VNI	HNI	UPCOM
收盤	1,198.53	231.04	89.33
%日	0.85%	0.18%	0.53%
%週	0.75%	-0.01%	1.15%
%月	2.93%	-0.92%	1.06%
%年	9.11%	7.53%	16.98%
成交值(Bil.VND)			
當日	15,467	1,230	496
日均量/週	18,451	1,545	1,031
日均量/月	16,468	1,377	747
外資進出			
買進	1,146.43	19.96	7.00
賣出	1,157.22	42.01	5.06
買賣超	-10.78	-22.05	1.94
市場漲跌家數			
上漲	250	95	184
下跌	69	60	111
持平	98	170	608
市場指標			
P/E	13.87	19.26	15.75
總市值 (兆盾)	4,817	309	1,130
股息殖利率	0.00%	0.00%	0.00%

資料源: Bloomberg - YSVN

VNINDEX



HNIINDEX



市場走勢

儘管這是長假前的最後一個交易日，但整體市場情緒仍然樂觀，幫助股指上漲。VN-Index 上漲 0.85%，止於 1198.53 點，HNX-Index 上漲 0.18%，Upcom-Index 上漲 0.53%。3 大市場的交易額均達到 17 兆 1,930 億越南盾。

銀行和證券是引領市場的兩檔股票。VND (4.07%)、CTG (3.2%)、TCB (4.63%)、TPB (2.1%)、HDB (2.39%) 等領漲。相反，僅有 MWG (-0.85%) 逆市。

現金流擴散市場相當良好，其中中小型股也同步上漲。DCM、BAF、DBC、HNG、VOS、VDS 等上漲 2% 以上。

外資賣超 310 億越南盾，其中 NVL (810 億)、VNM (600 億)、VRE (470 億) 被拋售最多的股票。相反，VND (1,580 億)、CTG (1,030 億)、DBC (560 億) 在買超方面領先。

市場短期觀點

我們認為，當 VN-Index 接近 1,210 點的阻力位時，市場可能會出現調整。同時，技術指標上漲至超買區域，顯示調整壓力在短期內加大，尤其是 VN-Index 面臨 1,200 - 1,210 點的短期阻力位 - 這是 2023 年 9 月 22 日的交易日中形成的下跌缺口區域。此外，短期情緒指標大幅上漲，顯示投資者逐漸重新樂觀，但我們認為仍可能會出現分化，當大型股的調整壓力可能會增加時，中小型股可能會持續上漲。

大盤的短期走勢仍維持上漲。因此，我們建議短期投資者可以繼續持有投資組合中高比例的股票，並可以利用調整期以增加股票比例或買進新股。

根據週線圖，VN-Index 比前一周收盤上漲 2.2%。同時，市場在中期內仍處於積極劇烈波動的時期，顯示中期上漲趨勢更加明顯。但短期動能指標進入超買區域，因此市場可能會出現技術性調整，投資者在調整周優先吸收股票。因此，我們建議中期投資者可以持有較高的股票比例，並利用調整期的機會以增加股票比例。

請在 <https://ysradar.yuanta.com.vn/> 查看有關股票的信號。

技術分析圖



指數技術分析圖 VN-Index



指數技術分析圖 HNX-Index

指數	短期趨勢	中期趨勢	阻力區 1	阻力區 2	支撐區 1	支撐區 2
VN-Index	上漲	上漲	1253	1300	870	800
HNX-Index	上漲	上漲	260	306	189	160
VN30	上漲	上漲	1270	1300	980	960
VNMidcaps	上漲	上漲	1280	1250	963	900
VNSmallcaps	上漲	上漲	1250	1250	804	750

胡志明市交易所 (HSX)

	收盤	漲跌%
VNI	1198.53	0.85%
VN30	1212.7	1.13%
VN Mid	1792.96	0.58%
VN Small	1409.79	0.62%

河內交易所 (HSX)

	收盤	漲跌%
HNI	231.04	0.18%
HN30	492.96	0.08%
VNX AllSh	1222.25	0.94%

UPCOM 市場 (UPCoM)

	收盤	漲跌%
UPCoM	89.33	0.53%

外資交易	成交值 (Bil.VND)
買進	1146.43386
賣出	1157.21856
買超/賣超	-10.7846994

外資交易	成交值 (Bil.VND)
買進	19.96
賣出	42.01
買超/賣超	-22.05

外資交易	成交值 (Bil.VND)
買進	7.00
賣出	5.06
買超/賣超	1.94

上漲排名/ 股碼	漲跌(VND)	漲跌%
HTL	1150	6.76%
SAV	950	6.57%
DBC	1500	5.55%
QNP	1700	4.69%
TCB	1650	4.63%

上漲排名/ 股碼	漲跌(VND)	漲跌%
CMS	1000	6.41%
DDG	200	3.92%
IPA	600	3.87%
BNA	300	2.48%
BVS	600	2.31%

上漲排名/ 股碼	漲跌(VND)	漲跌%
BCA	0	8.09%
AMS	8035851	4.11%
VEF	81635484	3.79%
MCH	347895799	2.21%
MCM	108784380	2.11%

下跌排名/ 股碼	漲跌(VND)	漲跌%
ST8	-550	-4.42%
VPI	-1100	-1.90%
HTN	-250	-1.65%
TCI	-200	-1.52%
SMC	-150	-1.44%

下跌排名/ 股碼	漲跌(VND)	漲跌%
VC7	-500	-3.94%
NVB	-300	-2.70%
AMV	-100	-2.56%
DXP	-300	-1.96%
APS	-100	-1.59%

下跌排名/ 股碼	漲跌(VND)	漲跌%
DRI	-210	-2.50%
FOX	-610	-0.99%
VLC	-152	-0.94%
QNS	-312	-0.65%
VGI	-168	-0.61%

*備註：市值>5,000 億盾；成交值>15 億盾

市值排名/ 股碼	Bil.VND
VCB	500,223,668
BID	278,181,272
CTG	184,727,716
VHM	178,529,067
GAS	173,863,206

市值排名/ 股碼	Bil.VND
IDC	18,578,996
PVS	17,971,533
HUT	16,689,974
SHS	14,230,243
THD	13,590,499

市值排名/ 股碼	Bil.VND
ACV	173,938,340
VGI	84,395,753
MCH	76,651,289
BSR	57,387,147
VEA	48,797,522

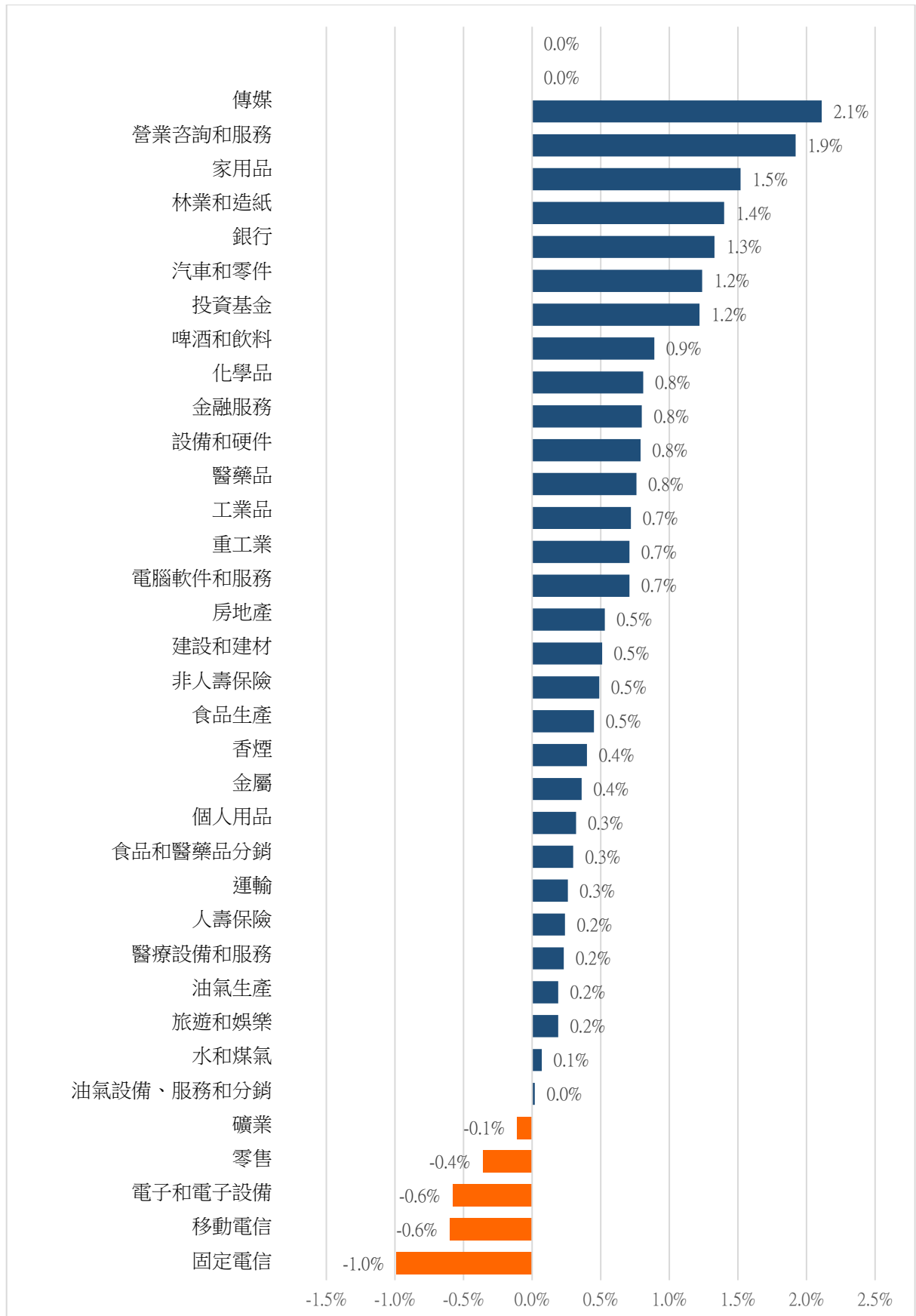
交易量排名/ 股碼	成交值	30 日均
VND	46,163,900	16,661,035
SHB	23,906,017	43,472,240
NVL	22,942,400	19,000,836
DBC	22,298,800	8,362,175
MBB	21,909,300	23,078,880

交易量排名/ 股碼	成交值	30 日均
SHS	313,686,099,600	17,729,650
CEO	219,530,700,900	6,984,791
PVS	148,896,785,800	4,003,841
HUT	49,813,233,300	5,206,081
MBS	69,542,684,900	4,564,988

交易量排 名/股碼	成交值	30 日均
NAB	17,859,680,400	3,423,194
BSR	65,581,124,800	4,723,189
BCR	5,580,913,600	3,165,721
AMS	8,840,613,800	137,129
ABB	6,992,106,600	1,708,828

資料源: Bloomberg & Yuanta Research

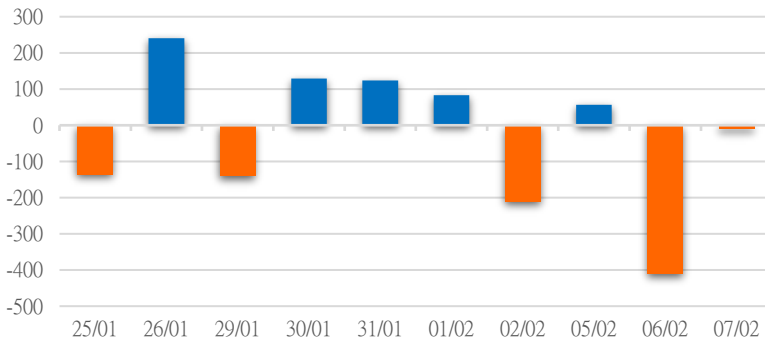
各行業板塊的交易走勢



資料源: FinPro - YSVN

外資買進賣統計

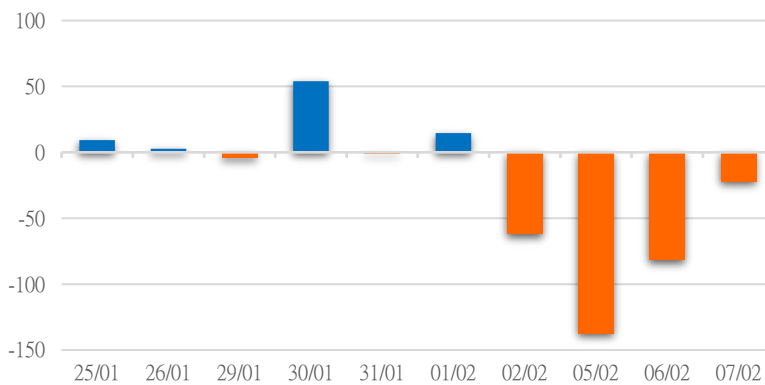
HSX 外資每日買/賣超



證券代碼	買超金額 (Mil.VND)	證券代碼	賣超金額 (Mil.VND)
VND	158,432	NVL	-80,788
CTG	103,203	VNM	-60,495
DBC	55,717	VRE	-46,576
VPB	28,424	MWG	-45,054
DCM	24,227	PDR	-40,153

HSX 外資買/賣超的前 5 名

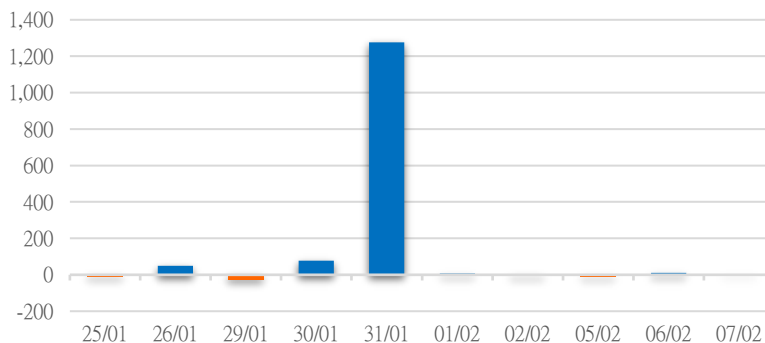
HNX 外資每日買/賣超



證券代碼	買超金額 (Mil.VND)	證券代碼	賣超金額 (Mil.VND)
IDC	15,595	SHS	-18,309
DHT	807	CEO	-6,899
DTD	661	MBS	-3,542
VGS	551	VCS	-1,888
BVS	336	LAS	-1,355

HNX 外資買/賣超的前 5 名

UPCOM 外資每日買/賣超



證券代碼	買超金額 (Mil.VND)	證券代碼	賣超金額 (Mil.VND)
LTG	1,658	MCH	-1,326
VEA	1,092	VTP	-712
SGP	494	AAS	-433
NAB	355	GDA	-245
GHC	286	SDT	-209

UPCOM 外資買/賣超的前 5 名

源: FiinPro - YSVN

自營統計

證券代碼	買超金額 (Mil.VND)	證券代碼	賣超金額 (Mil.VND)
FPT	60,694	SSI	32,439
HDB	17,791	TCB	13,771
ACB	13,537	POW	13,119
MSN	8,926	VNM	12,098
PVT	6,589	VSC	8,804

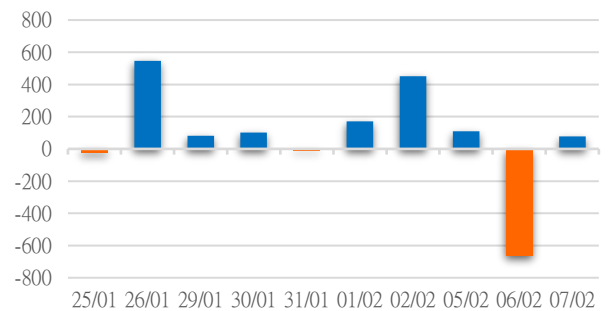
HSX 自營交易最大前名

證券代碼	買超金額 (Mil.VND)	證券代碼	賣超金額 (Mil.VND)
MBS	1,077	PVS	1,128
		IDC	6
		CEO	4
		SHS	2
		TIG	1

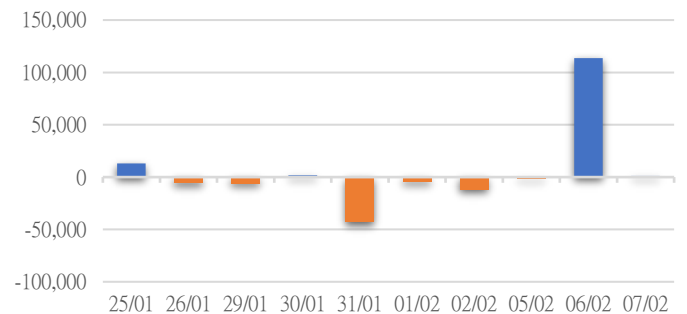
HNX 自營交易最大前名

證券代碼	買超金額 (Mil.VND)	證券代碼	賣超金額 (Mil.VND)
		VTP	9,787
		BSR	4,463
		GDA	253

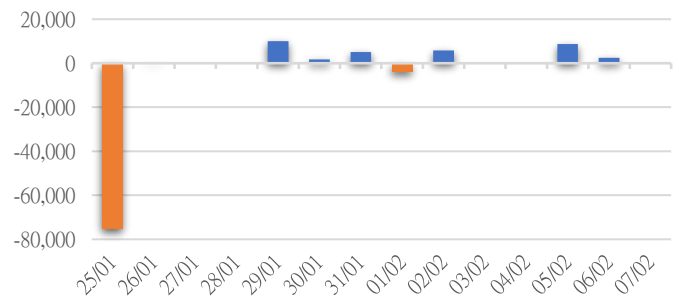
HSX 自營交易每日買/賣超 (Bil.VND)



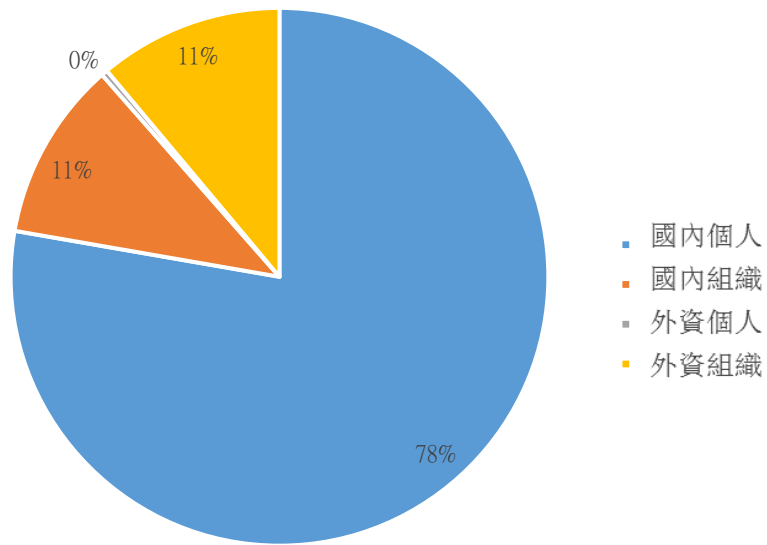
HNX 自營交易每日買/賣超 (Mil.VND)



UPCoM 自營交易每日買/賣超 (Mil.VND)



越南證券市場投資人類別統計



資料源: FiinPro - YSVN

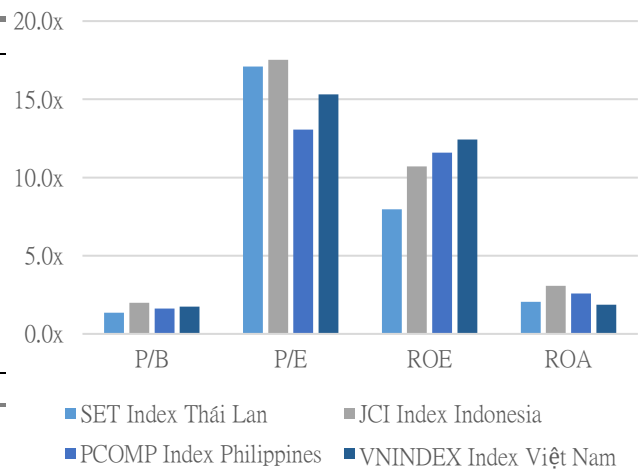
東南亞主要市場走勢比較



東南亞主要市場數據

		Thailand	Indonesia	Philippines	Vietnam
P/B		1.4x	2.0x	1.6x	1.7x
P/E		17.1x	17.5x	13.1x	15.3x
ROE	%	7.98	10.71	11.60	12.44
ROA	%	2.04	3.07	2.58	1.87
Vốn hóa	Tỷ USD	483.30	738.58	167.27	197.07
GTGD	Triệu USD	1.16	0.50	0.07	0.52
LS cổ tức	%	3.15	3.38	2.47	1.70

源: Bloomberg & YSVN



■ SET Index Thái Lan ■ JCI Index Indonesia
■ PCOMP Index Philippines ■ VNINDEX Index Việt Nam

元大證券（越南）公司

個人客戶分析部

Nguyễn Th ệ Minh
研究分析經理
+84 28 3622 6868 ext 3826
minh.nguyen@yuanta.com.vn

Lý Thị Hi ền
研究分析主管
+84 28 3622 6868 ext 3908
hien.ly@yuanta.com.vn

Quách Đức Khánh
研究分析副主管
+84 28 3622 6868 ext 3833
khanh.quach@yuanta.com.vn

Khổng Hữu Hiệp
高級分析專員
+84 28 3622 6868 ext 3912
hiep.khong@yuanta.com.vn

Nguyễn Trịnh Ngọc Hồng
高級分析專員
+84 28 3622 6868 ext 3832
hong.nguyen@yuanta.com.vn

Phạm Tấn Phát
高級分析專員
+84 28 3622 6868 ext 3880
phat.pham@yuanta.com.vn

個人客戶業務部

Phạm Đắc Thành
北部分行經理
+84 28 3622 6868 ext 3416
thanh.pham@yuanta.com.vn

Võ Thị Thu Thủy
平陽分行經理
+84 28 3622 6868 ext 3505
thuy.vo@yuanta.com.vn

Lương Kỳ Ty
堤岸分行經理
+84 28 3622 6868 ext 3653
ty.luong@yuanta.com.vn

Bùi Quốc Phong
同奈分行經理
+84 28 3622 6868 ext 3701
phong.bui@yuanta.com.vn

Võ Đình Tuấn
峴港分行經理
+84 28 3622 6868 ext 3301
tuan.vo@yuanta.com.vn

Nguyễn Việt Quang
河內分行經理
+84 28 3622 6868 ext 3404
quang.nguyen@yuanta.com.vn

Đinh Thị Thu Cúc
頭頓分行經理
+84 28 3622 6868 ext 3203
cuc.dinh@yuanta.com.vn

Appendix A: Important Disclosures

Analyst Certification

Each research analyst primarily responsible for the content of this research report, in whole or in part, certifies that with respect to each security or issuer that the analyst covered in this report: (1) all of the views expressed accurately reflect his or her personal views about those securities or issuers; and (2) no part of his or her compensation was, is, or will be, directly or indirectly, related to the specific recommendations or views expressed by that research analyst in the research report.

Ratings Definitions

BUY: We have a positive outlook on the stock based on our expected absolute or relative return over the investment period. Our thesis is based on our analysis of the company's outlook, financial performance, catalysts, valuation and risk profile. We recommend investors add to their position.

HOLD-Outperform: In our view, the stock's fundamentals are relatively more attractive than peers at the current price. Our thesis is based on our analysis of the company's outlook, financial performance, catalysts, valuation and risk profile.

HOLD-Underperform: In our view, the stock's fundamentals are relatively less attractive than peers at the current price. Our thesis is based on our analysis of the company's outlook, financial performance, catalysts, valuation and risk profile.

SELL: We have a negative outlook on the stock based on our expected absolute or relative return over the investment period. Our thesis is based on our analysis of the company's outlook, financial performance, catalysts, valuation and risk profile. We recommend investors reduce their position.

Under Review: We actively follow the company, although our estimates, rating and target price are under review.

Restricted: The rating and target price have been suspended temporarily to comply with applicable regulations and/or Yuanta policies.

Note: Yuanta research coverage with a Target Price is based on an investment period of 12 months. Greater China Discovery Series coverage does not have a formal 12 month Target Price and the recommendation is based on an investment period specified by the analyst in the report.

Global Disclaimer

© 2018 Yuanta. All rights reserved. The information in this report has been compiled from sources we believe to be reliable, but we do not hold ourselves responsible for its completeness or accuracy. It is not an offer to sell or solicitation of an offer to buy any securities. All opinions and estimates included in this report constitute our judgment as of this date and are subject to change without notice.

This report provides general information only. Neither the information nor any opinion expressed herein constitutes an offer or invitation to make an offer to buy or sell securities or other investments. This material is prepared for general circulation to clients and is not intended to provide tailored investment advice and does not take into account the individual financial situation and objectives of any specific person who may receive this report. Investors should seek financial advice regarding the appropriateness of investing in any securities, investments or investment strategies discussed or recommended in this report. The information contained in this report has been compiled from sources believed to be reliable but no representation or warranty, express or implied, is made as to its accuracy, completeness or correctness. This report is not (and should not be construed as) a solicitation to act as securities broker or dealer in any jurisdiction by any person or company that is not legally permitted to carry on such business in that jurisdiction.

Yuanta research is distributed in the United States only to Major U.S. Institutional Investors (as defined in Rule 15a-6 under the Securities Exchange Act of 1934, as amended and SEC staff interpretations thereof). All transactions by a US person in the securities mentioned in this report must be effected through a registered broker-dealer under Section 15 of the Securities Exchange Act of 1934, as amended. Yuanta research is distributed in Taiwan by Yuanta Securities Investment Consulting. Yuanta research is distributed in Hong Kong by Yuanta Securities (Hong Kong) Co. Limited, which is licensed in Hong Kong by the Securities and Futures Commission for regulated activities, including Type 4 regulated activity (advising on securities). In Hong Kong, this research report may not be redistributed, retransmitted or disclosed, in whole or in part or any form or manner, without the express written