

個股焦點

PTB



# PTB - 維持高額現金股息

Heart icon

Mã CP  
**PTB**

Tên công ty  
**Công ty Cổ phần Phú Tài**

**STOCK RATING**  
**91**

**ĐIỂM CƠ BẢN**  
**95**

**SỨC MẠNH GIÁ**  
**87**

Xu hướng ngắn hạn

Ngày  
**22/04/2024**

Khuyến nghị  
**買進**

Giá đóng cửa  
**66,300**

短期阻力關卡: 67.00

短期支撐關卡: 60.00

短期趨勢 (5-10 天): 上漲

中期阻力關卡: 78.40

中期支撐關卡: 50.77

中期趨勢 (1-3 月): 上漲

# PTB – 維持高額現金股息



- PTB 剛公佈了 2024 年第一季度的初步業務業績，收入為 1 兆 4,520 億越南盾（+2% YoY），稅前利潤為 1,080 億越南盾（+42% YoY），完成收入計劃的 24% 和 2024 年稅前利潤的 23%。我們認為，由於今年前 3 個月木材出口業務的強勁復甦以及利潤率的改善，2024 年第一季度的業務業績將強勁復甦。
- PTB 剛召開年度股東大會，一些重要內容值得關注：(1) 2024 年計劃，收入增長 9% YoY，稅前利潤增長 43% YoY；(2) 2023 年股息為 25% 現金（15% 於 2024 年 1 月支付，10% 於 2024 年第二或第三季度支付）；(3) 2024 年股息至少 25% 以股票或現金支付。
- 正如最近更新的報告所述，我們預計 PTB 的 2024 年業務業績將再次良好增長，這得益於 (1) 木製家具出口領域從 2023 年第四季度開始積極復甦；(2) 石材板塊收入與利潤率均復甦，2023 年底建成的第二期石英石工廠（+40% 產能）將成為 PTB 新的增長動力。我們預計 2024 年 PTB 的收入和稅後利潤將分別達到 6 兆 4,570 億越南盾（+22% YoY）和稅後利潤將達到 4,070 億越南盾（+38% YoY）。
- 短期內支持股市的資訊：(1) PTB 重新公佈了新的財務報表，為 Noble House 的應收帳款撥備了 430 億越南盾（佔應收帳款的 70%），並克服了「財務報表存在審計機構未完全採納意見」的情況，因此，PTB 很快就會被 HOSE 允許回歸證券公司的保證金貸款組合。(2) PTB 的外資持股比例（FO）已接近 25% 的上限，因此外資在「滿房」25% 之前積極買超。
- 以目前收盤價，PTB 的 TTM 本益比為 15.3 倍（相當於 TTM EPS 4,313 越南盾）。PTB 的股票評級為 91 點，因此我們對該股的增長評級為積極。
- PTB 的價格走勢圖收盤上漲 7%，成交量比前一交易日增加 54%。價格走勢圖逼近 67.0 的阻力位，並有進入積極劇烈波動期的跡象，因此價格走勢圖可能會快速突破 67.0 的短期阻力位。此外，PTB 的短期走勢也調整至上漲。因此，我們建議短期投資者可以考慮以目前價位低於 5% 的比例買進，並等待短期走勢確認上漲後逐步增加比例。

# PTB - 維持高額現金股息

股票代碼

PTB

建議價格

66.30

目前價格

66.30

短期趨勢

上漲

中期趨勢

上漲

短期目標

75.32

與目前價格相比的短期上漲空間

13.60%

短期停損

59.30

Reward/ Risk

2.07

預期持有 (盤)

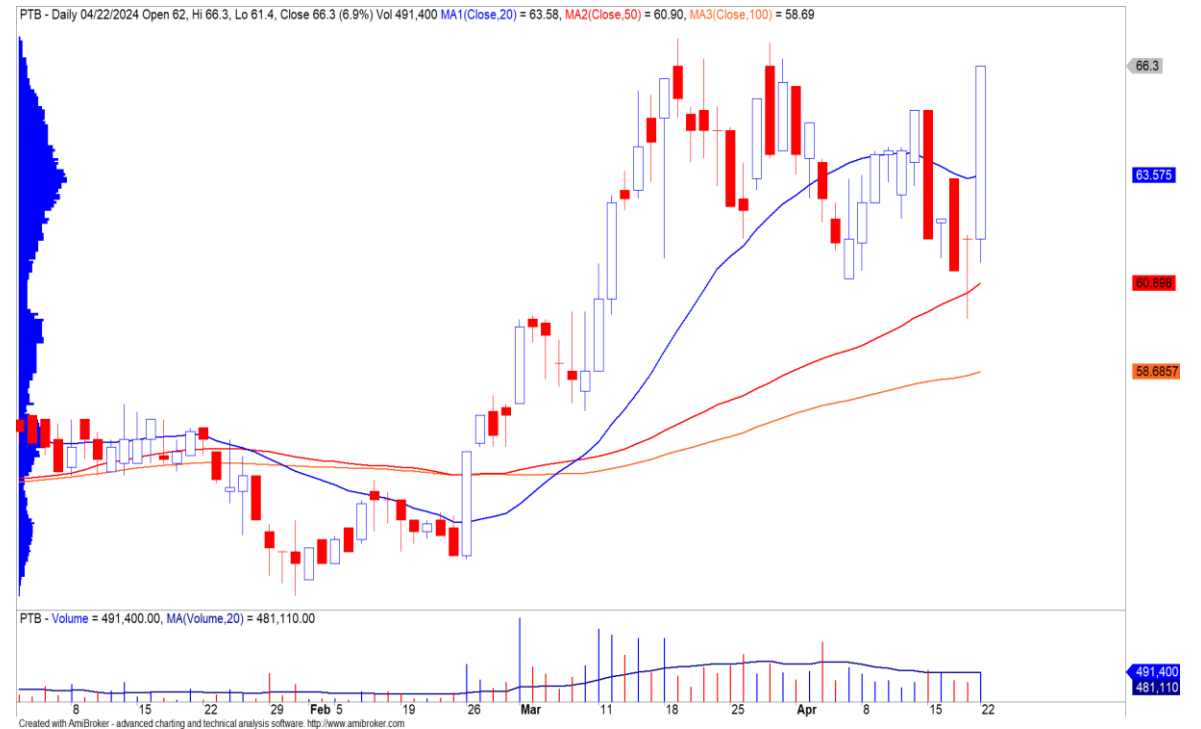
26

最佳分配比例

17.40%

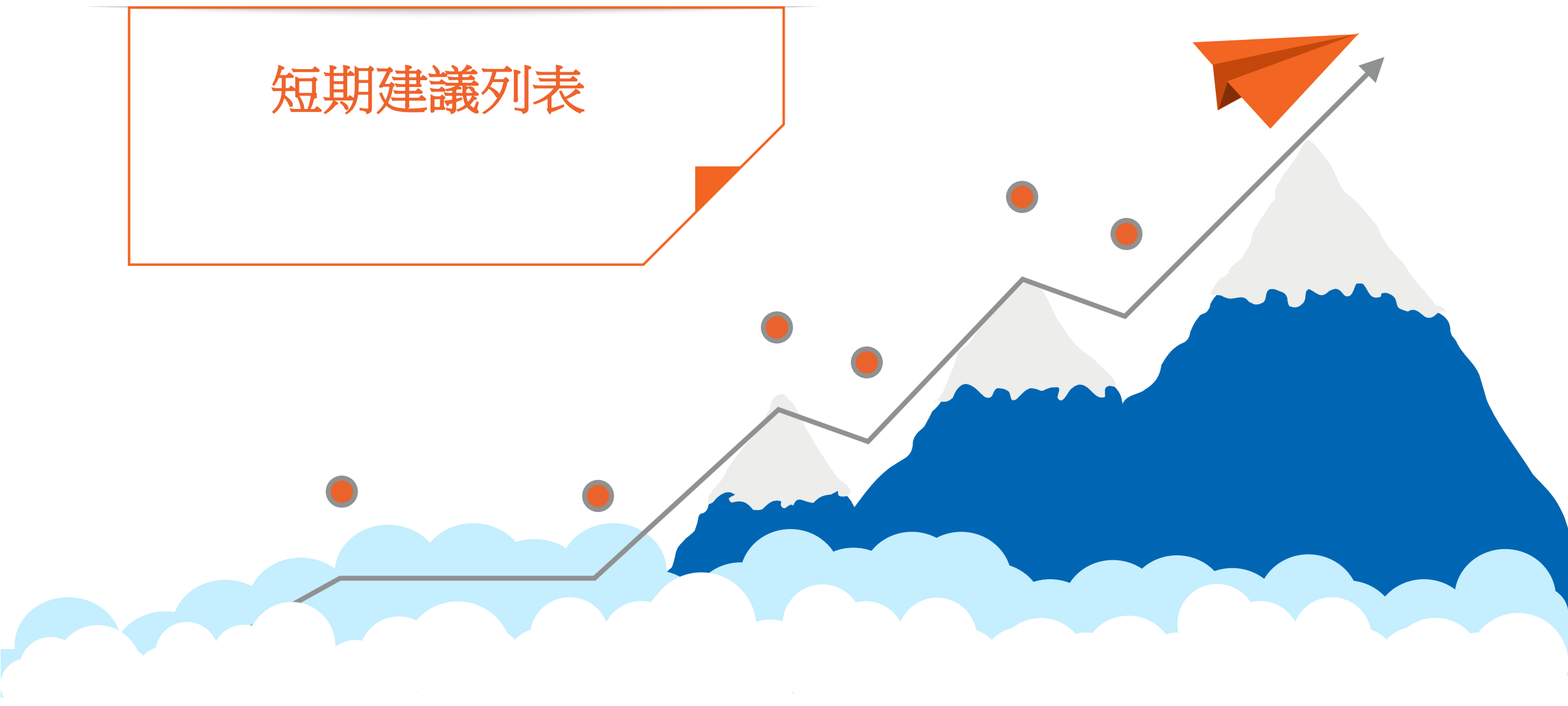
建議

買進



源：YSVN

# 短期建議列表



# 短期建議列表

股碼	股價	短期趨勢	中期趨勢	建議買進日期	T+交易	短期買進價格	Stop loss	報酬%	建議
GMD	79.80	上漲	上漲	21/02/2024	T+44	72.00	77.13	10.83%	持有
DHT	27.30	上漲	上漲	01/04/2024	T+16	26.90	25.73	1.49%	持有
PTB	66.30	上漲	上漲	23/04/2024	T+0	66.30	59.30	0.00%	買進

# VNMidcaps 股票列表顯示信號

股碼	股價	短期趨勢	中期趨勢	建議買進日期	T+交易	短期買進價格	Stop loss	報酬%	短期目標價	信號
GMD	79.80	上漲	上漲	21/02/2024	T+44	72.00	77.13	10.83%	84.13	持有
LPB	20.30	上漲	上漲	21/03/2024	T+23	17.00	18.46	19.41%	20.88	持有
PTB	66.30	上漲	上漲	23/04/2024	T+0	66.30	59.30	0.00%	21.88	買進

# VNSmallcaps 股票列表顯示信號

股碼	股價	短期趨勢	中期趨勢	建議買進日期	T+交易	短期買進價格	Stop loss	報酬%	短期目標價	信號
TDM	45.10	上漲	上漲	29/12/2023	T+81	40.50	44.19	11.36%	47.35	持有



# 聯繫

## 個人客戶分析部

### **Nguyễn Thế Minh**

研究分析經理

+84 28 3622 6868 ext 3826

minh.nguyen@yuanta.com.vn

### **Lý Thị Hiền**

研究分析主管

+84 28 3622 6868 ext 3908

hien.ly@yuanta.com.vn

### **Quách Đức Khánh**

高級分析專員

+84 28 3622 6868 ext 3833

khanh.quach@yuanta.com.vn

### **Nguyễn Trịnh Ngọc Hồng**

高級分析專員

+84 28 3622 6868 ext 3832

hong.nguyen@yuanta.com.vn

### **Khổng Hữu Hiệp**

高級分析專員

+84 28 3622 6868 ext 3912

hiep.khong@yuanta.com.vn

### **Phạm Tấn Phát**

高級分析專員

+84 28 3622 6868 ext 3880

phat.pham@yuanta.com.vn

### **Ngô Thanh Thảo**

分析助理

+84 28 3622 6868 ext 3952

thao.ngo@yuanta.com.vn

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