

當日市場：指數逆轉上漲

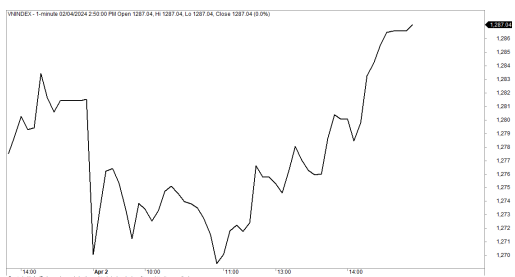
2024/04/03

市場走勢

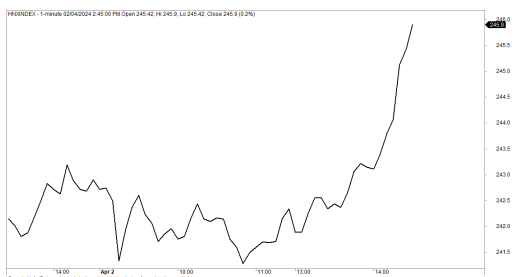
市場指數	VNI	HNI	UPCOM
收盤	1,287.04	245.90	91.40
%日	0.43%	1.24%	0.08%
%週	0.38%	1.60%	0.22%
%月	2.29%	4.01%	0.26%
%年	20.89%	18.51%	19.07%
成交值(Bil.VND)			
當日	27,468	2,791	863
日均量/週	24,742	2,093	685
日均量/月	26,725	2,364	705
外資進出			
買進	2,685.15	225.42	14.56
賣出	3,420.85	48.44	30.22
買賣超	-735.70	176.98	-15.66
市場漲跌家數			
上漲	194	82	154
下跌	148	96	179
持平	77	147	570
市場指標			
P/E	14.99	20.20	18.43
總市值 (兆盾)	5,223	330	1,217
股息殖利率	0.00%	0.00%	0.00%

資料源: Bloomberg - YSVN

VNINDEX



HNIINDEX



市場走勢

在銀行股的強勁拋售壓力下，越南股市在早盤下跌。然而，午盤更積極的走勢幫助指數復甦。具體而言，VN-Index 收盤反轉上漲 0.43% 至 1,287.04 點，HNX-Index 上漲 1.24%，Upcom-Index 上漲 0.08%。3 大市場的交易額均達到 31 兆 1,220 億越南盾。

由於 STB (3.82%) 的下跌影響，VN30-Index 收盤下跌 0.02%，其他銀行股如 VPB、VCB、ACB、BID、HDB 等小幅下跌。然而，漲幅在 VN30-Index 中更占主導地位，其中 GVR (6.98%)、GAS (2.36%)、MSN (1.5%)、POW (1.76%)、HPG (1%) 是積極上漲的股票。

油氣股在當日表現最積極，如 PVS、PVC、PVD 上漲 4% 以上，而 CNG 漲停。

外資在連續第 16 個交易日在 3 大市場賣超 5 兆 7,610 億越南盾，主要集中在 STB (2,840 億)、VCI (2,240 億)、SSI (1,550 億) 被拋售最多的股票。相反，TCB (1,880 億)、PVS (1,630 億)、MWG (700 億) 在買超方面領先。

市場短期觀點

我們認為市場可能會繼續上漲，VN-Index 在下一個交易日可能在 1,294 點的短期阻力位。同時，市場仍處於積極劇烈波動的時期，因此調整期可能會快速結束。不過，我們認為上漲趨勢可能在各類股票之間分化，其中油氣股仍可能主要受益於油價上漲，而其餘股票可能會面臨較大的調整壓力，VN-Index 逼近 1,294 點的阻力位。此外，短期情緒指標大幅下跌，顯示投資者對市場走勢再次保持悲觀態度。

大盤的短期走勢仍維持上漲。因此，我們建議短期投資者可以繼續持有一定比例的股票，並利用調整期以重組投資組合；我們建議投資者可以在上漲期間降低槓桿，並以低比例的股票買進。

請在 <https://ysradar.yuanta.com.vn/> 查看有關股票的信號。

We Create Fortune

技術分析圖



指數技術分析圖 VN-Index



指數技術分析圖 HNX-Index

指數	短期趨勢	中期趨勢	阻力區 1	阻力區 2	支撐區 1	支撐區 2
VN-Index	上漲	上漲	1300	1330	870	800
HNX-Index	上漲	上漲	260	306	189	160
VN30	上漲	上漲	1300	1336	980	960
VNMidcaps	上漲	上漲	1280	1250	963	900
VNSmallcaps	上漲	上漲	1250	1250	804	750

We Create Fortune

胡志明市交易所 (HSX)

	收盤	漲跌%
VNI	1287.04	0.43%
VN30	1292.3	-0.02%
VN Mid	1954.98	1.00%
VN Small	1532.27	0.48%

河內交易所 (HSX)

	收盤	漲跌%
HNI	245.9	1.24%
HN30	550.57	2.78%
VNX AllSh	1312.82	0.30%

UPCOM 市場 (UPCoM)

	收盤	漲跌%
UPCoM	91.4	0.08%

外資交易	成交值 (BiL.VND)
買進	2685.14785
賣出	3420.84658
買超/賣超	-735.698725

外資交易	成交值 (BiL.VND)
買進	225.42
賣出	48.44
買超/賣超	176.98

外資交易	成交值 (BiL.VND)
買進	14.56
賣出	30.22
買超/賣超	-15.66

上漲排名/ 股碼	漲跌(VND)	漲跌%
CNG	2450	7.00%
GVR	2300	6.98%
PTL	280	6.95%
PAC	2100	6.91%
CSM	1000	6.87%

上漲排名/ 股碼	漲跌(VND)	漲跌%
PVS	3000	7.37%
PVB	1400	5.62%
SHS	900	4.43%
TNG	900	4.04%
PVC	600	4.00%

上漲排名/ 股碼	漲跌(VND)	漲跌%
NXT	3294000	14.32%
AGP	0	12.11%
DGT	38618000	8.13%
DTI	6609512	7.14%
SCL	0	6.20%

下跌排名/ 股碼	漲跌(VND)	漲跌%
AGM	-430	-6.88%
STB	-1200	-3.82%
RDP	-200	-3.06%
TMS	-1600	-2.86%
TTF	-120	-2.72%

下跌排名/ 股碼	漲跌(VND)	漲跌%
HMR	-2000	-9.85%
TA9	-700	-4.27%
MCO	-1000	-4.08%
NDN	-400	-3.15%
DDG	-100	-2.13%

下跌排名/ 股碼	漲跌(VND)	漲跌%
VNB	-810	-5.96%
VEF	-7637	-3.67%
HSV	-194	-3.29%
DDV	-429	-2.60%
LTG	-574	-2.20%

*備註：市值>5,000 億盾；成交值>15 億盾

市值排名/ 股碼	BiL.VND
VCB	528,169,124
BID	295,852,623
GAS	189,481,037
CTG	187,949,711
VHM	187,890,957

市值排名/ 股碼	BiL.VND
PVS	20,887,127
IDC	19,799,996
SHS	17,238,923
HUT	17,225,481
THD	13,474,999

市值排名/ 股碼	BiL.VND
ACV	182,918,260
VGI	141,573,747
MCH	98,367,361
BSR	60,270,612
VEA	49,311,768

交易量排名/ 股碼	成交值	30 日均
STB	105,089,800	21,539,634
MBB	34,072,800	27,900,363
TCB	28,943,770	13,146,391
GEX	28,645,900	24,779,969
HPG	28,467,100	28,677,176

交易量排名/ 股碼	成交值	30 日均
SHS	32,148,622	31,969,357
CEO	18,008,355	15,084,250
PVS	17,061,545	8,521,187
PVC	5,739,502	1,822,525
MBS	4,660,777	5,094,245

交易量排 名/股碼	成交值	30 日均
DGT	13,582,214	555,270
BSR	10,264,049	5,620,423
VGI	3,173,041	2,061,096
BOT	2,813,650	730,040
SBS	2,603,027	3,094,295

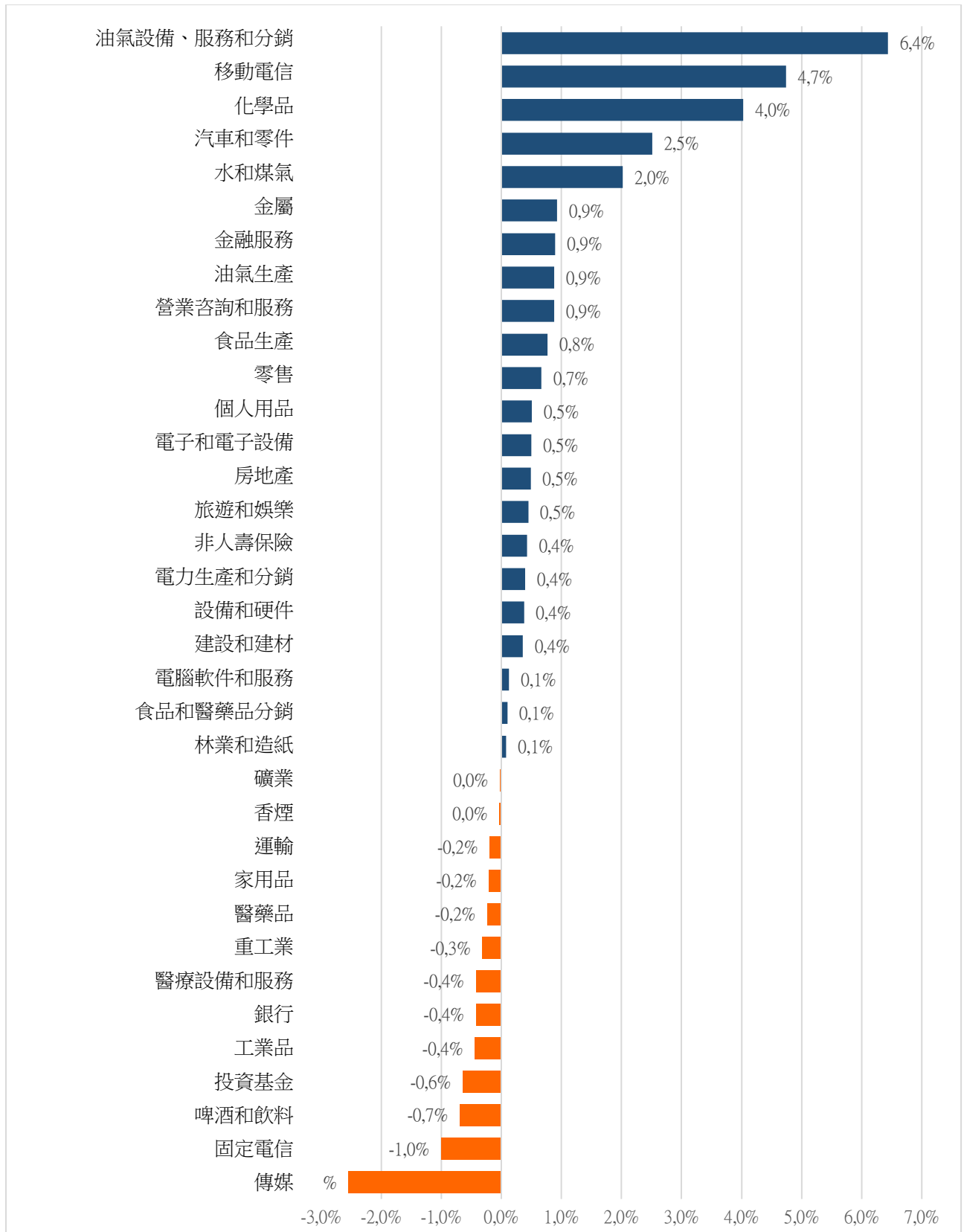
資料源: Bloomberg & Yuanta Research

資料源: Bloomberg & Yuanta Research

資料源: Bloomberg & Yuanta Research

We Create Fortune

各行業板塊的交易走勢



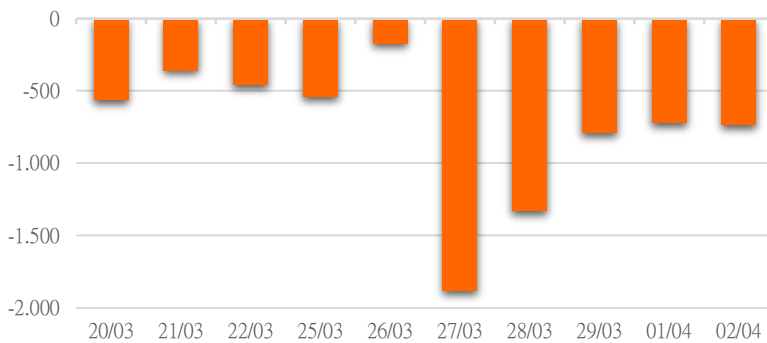
資料源: FiinPro - YSVN



We Create Fortune

外資買進賣統計

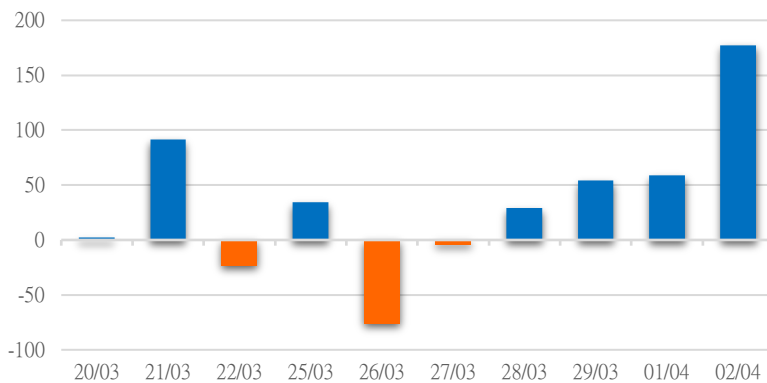
HSX 外資每日買/賣超



證券代碼	買超金額 (Mil.VND)	證券代碼	賣超金額 (Mil.VND)
TCB	188,271	STB	-283,191
MWG	70,698	VCI	-224,083
GVR	65,931	SSI	-156,035
KBC	63,662	MSN	-141,026
DXG	58,788	VNM	-129,124

HSX 外資買/賣超的前 5 名

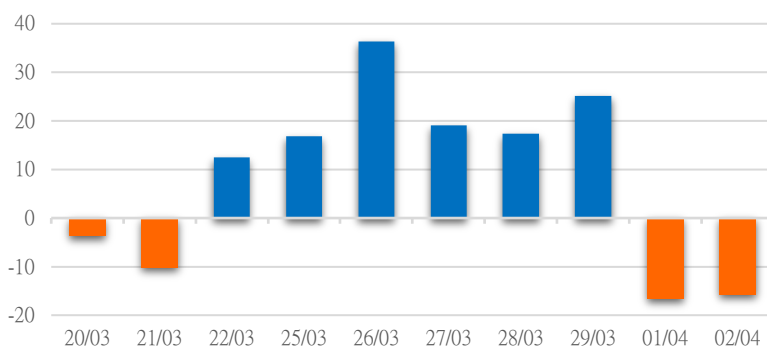
HNX 外資每日買/賣超



證券代碼	買超金額 (Mil.VND)	證券代碼	賣超金額 (Mil.VND)
PVS	161,621	MBS	-13,681
IDC	22,486	HUT	-4,911
CEO	4,137	DTD	-3,267
VGS	3,618	BVS	-3,084
SHS	2,821	NDN	-587

HNX 外資買/賣超的前 5 名

UPCOM 外資每日買/賣超



證券代碼	買超金額 (Mil.VND)	證券代碼	賣超金額 (Mil.VND)
VGT	2,701	BSR	-14,112
ACV	1,612	VEA	-5,831
MCH	562	MPC	-764
SGP	454	VGI	-538
VGG	348	VAB	-124

UPCOM 外資買/賣超的前 5 名

源: FiinPro - YSVN



We Create Fortune

自營統計

證券代碼	買超金額 (Mil.VND)	證券代碼	賣超金額 (Mil.VND)
E1VFN30	160,490	STB	76,272
BID	24,770	TCB	50,983
MBB	19,568	FUEVFN30	18,851
HPG	17,582	PC1	18,598
VNM	16,893	MSN	14,055

HSX 自營交易最大前名

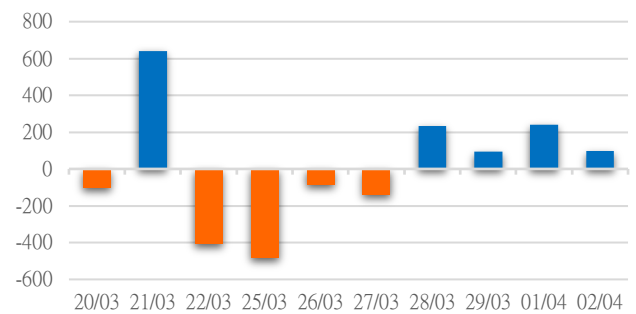
證券代碼	買超金額 (Mil.VND)	證券代碼	賣超金額 (Mil.VND)
TNG	1,660	PVS	22,282

HNX 自營交易最大前名

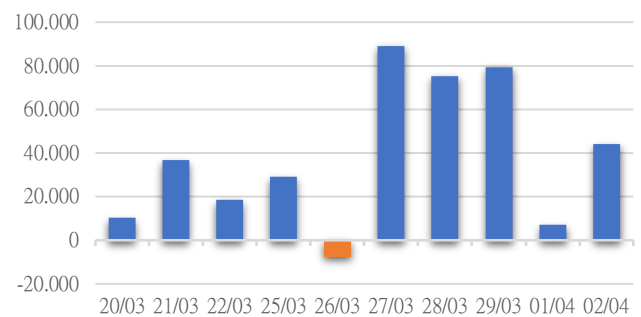
證券代碼	買超金額 (Mil.VND)	證券代碼	賣超金額 (Mil.VND)
FOX	177.63	BSR	2,925
		VGT	1,011

UPCoM 自營交易最大前名

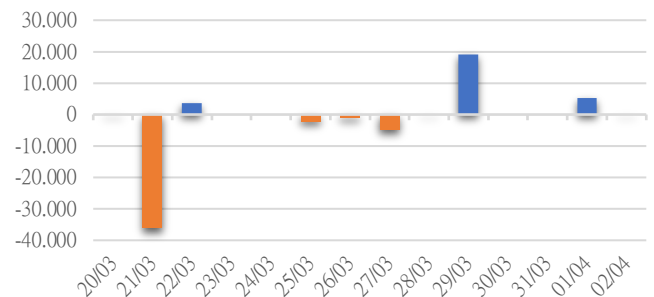
HSX 自營交易每日買/賣超 (BiVND)



HNX 自營交易每日買/賣超 (BiVND)



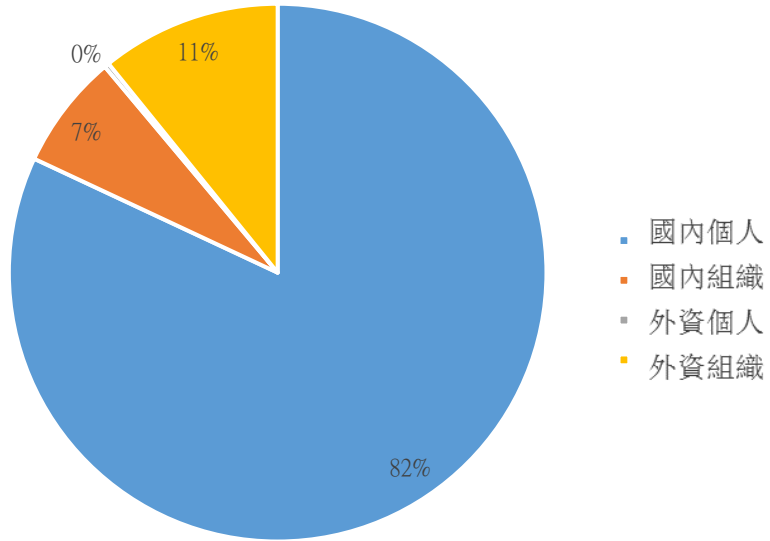
UPCoM 自營交易每日買/賣超 (BiVND)





We Create **Fortune**

越南證券市場投資人類別統計

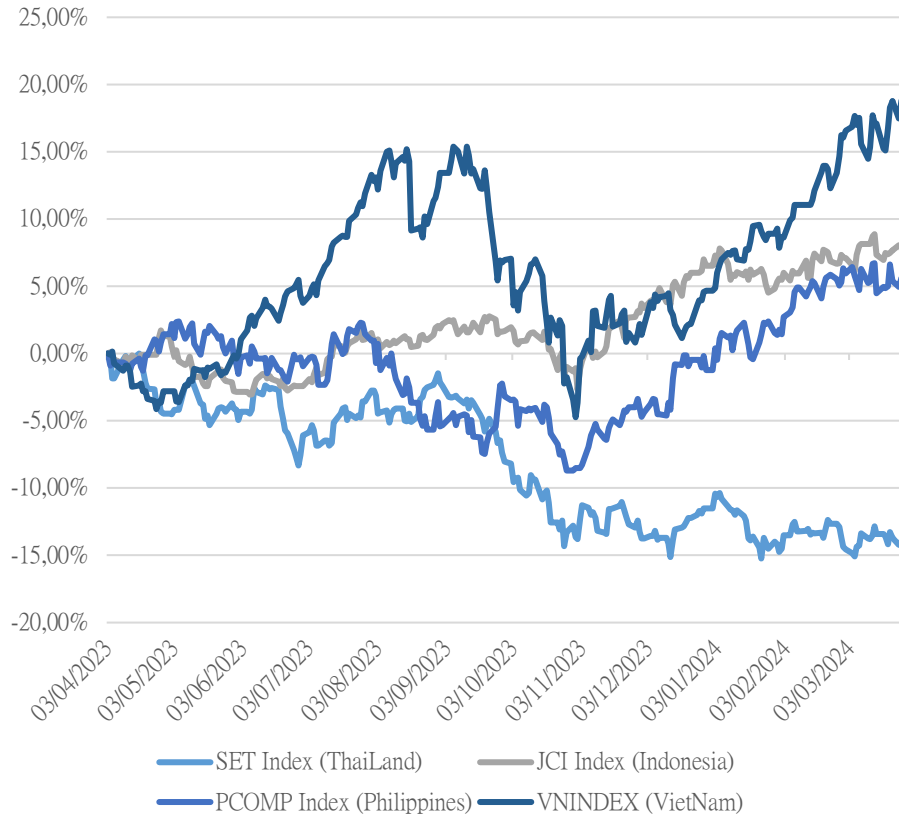


資料源: FiinPro - YSVN



We Create Fortune

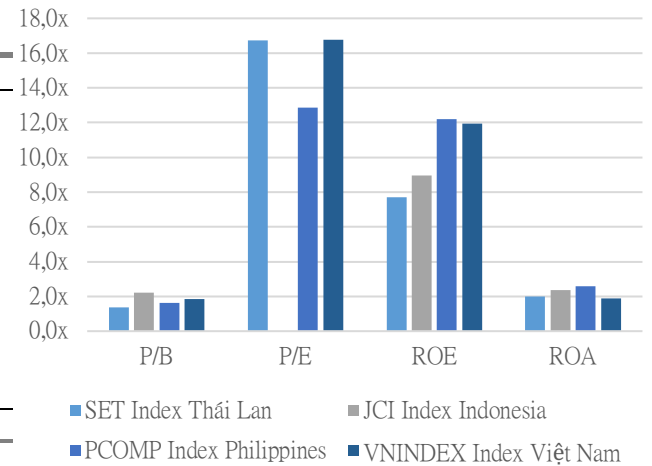
東南亞主要市場走勢比較



東南亞主要市場數據

		Thailand	Indonesia	Philippines	Vietnam
P/B		1.4x	2.2x	1.6x	1.8x
P/E		16.7x		12.9x	16.8x
ROE	%	7.69	8.95	12.21	11.93
ROA	%	1.99	2.36	2.57	1.89
Vốn hóa	Tỷ USD	464.36	730.64	170.07	209.80
GTGD	Triệu USD	0.71	0.64	0.08	0.86
LS cổ tức	%	3.30	3.79	2.53	1.55

源: Bloomberg & YSVN





We Create **Fortune**

元大證券（越南）公司

個人客戶分析部

Nguyễn Th ê Minh
研究分析經理
+84 28 3622 6868 ext 3826
minh.nguyen@yuanta.com.vn

Lý Thị Hi ền
研究分析主管
+84 28 3622 6868 ext 3908
hien.ly@yuanta.com.vn

Quách Đức Khánh
研究分析副主管
+84 28 3622 6868 ext 3833
khanh.quach@yuanta.com.vn

Khổng Hữu Hiệp
高級分析專員
+84 28 3622 6868 ext 3912
hiiep.khong@yuanta.com.vn

Nguyễn Trịnh Ngọc Hồng
高級分析專員
+84 28 3622 6868 ext 3832
hong.nguyen@yuanta.com.vn

Phạm Tấn Phát
高級分析專員
+84 28 3622 6868 ext 3880
phat.pham@yuanta.com.vn

個人客戶業務部

Phạm Đắc Thành
北部營業中心經理
+84 28 3622 6868 ext 3416
thanh.pham@yuanta.com.vn

Võ Thị Thu Thủy
平陽分行經理
+84 28 3622 6868 ext 3505
thuy.vo@yuanta.com.vn

Lương Kỳ Ty
堤岸分行經理
+84 28 3622 6868 ext 3653
ty.luong@yuanta.com.vn

Bùi Quốc Phong
同奈分行經理
+84 28 3622 6868 ext 3701
phong.bui@yuanta.com.vn

Võ Đình Tuấn
峴港分行經理
+84 28 3622 6868 ext 3301
tuan.vo@yuanta.com.vn

Nguyễn Việt Quang
河內分行經理
+84 28 3622 6868 ext 3404
quang.nguyen@yuanta.com.vn

Đinh Thị Thu Cúc
頭頓分行經理
+84 28 3622 6868 ext 3203
cuc.dinh@yuanta.com.vn



We Create Fortune

Appendix A: Important Disclosures

Analyst Certification

Each research analyst primarily responsible for the content of this research report, in whole or in part, certifies that with respect to each security or issuer that the analyst covered in this report: (1) all of the views expressed accurately reflect his or her personal views about those securities or issuers; and (2) no part of his or her compensation was, is, or will be, directly or indirectly, related to the specific recommendations or views expressed by that research analyst in the research report.

Ratings Definitions

BUY: We have a positive outlook on the stock based on our expected absolute or relative return over the investment period. Our thesis is based on our analysis of the company's outlook, financial performance, catalysts, valuation and risk profile. We recommend investors add to their position.

HOLD-Outperform: In our view, the stock's fundamentals are relatively more attractive than peers at the current price. Our thesis is based on our analysis of the company's outlook, financial performance, catalysts, valuation and risk profile.

HOLD-Underperform: In our view, the stock's fundamentals are relatively less attractive than peers at the current price. Our thesis is based on our analysis of the company's outlook, financial performance, catalysts, valuation and risk profile.

SELL: We have a negative outlook on the stock based on our expected absolute or relative return over the investment period. Our thesis is based on our analysis of the company's outlook, financial performance, catalysts, valuation and risk profile. We recommend investors reduce their position.

Under Review: We actively follow the company, although our estimates, rating and target price are under review.

Restricted: The rating and target price have been suspended temporarily to comply with applicable regulations and/or Yuanta policies.

Note: Yuanta research coverage with a Target Price is based on an investment period of 12 months. Greater China Discovery Series coverage does not have a formal 12 month Target Price and the recommendation is based on an investment period specified by the analyst in the report.

Global Disclaimer

© 2018 Yuanta. All rights reserved. The information in this report has been compiled from sources we believe to be reliable, but we do not hold ourselves responsible for its completeness or accuracy. It is not an offer to sell or solicitation of an offer to buy any securities. All opinions and estimates included in this report constitute our judgment as of this date and are subject to change without notice.

This report provides general information only. Neither the information nor any opinion expressed herein constitutes an offer or invitation to make an offer to buy or sell securities or other investments. This material is prepared for general circulation to clients and is not intended to provide tailored investment advice and does not take into account the individual financial situation and objectives of any specific person who may receive this report. Investors should seek financial advice regarding the appropriateness of investing in any securities, investments or investment strategies discussed or recommended in this report. The information contained in this report has been compiled from sources believed to be reliable but no representation or warranty, express or implied, is made as to its accuracy, completeness or correctness. This report is not (and should not be construed as) a solicitation to act as securities broker or dealer in any jurisdiction by any person or company that is not legally permitted to carry on such business in that jurisdiction.

Yuanta research is distributed in the United States only to Major U.S. Institutional Investors (as defined in Rule 15a-6 under the Securities Exchange Act of 1934, as amended and SEC staff interpretations thereof). All transactions by a US person in the securities mentioned in this report must be effected through a registered broker-dealer under Section 15 of the Securities Exchange Act of 1934, as amended. Yuanta research is distributed in Taiwan by Yuanta Securities Investment Consulting. Yuanta research is distributed in Hong Kong by Yuanta Securities (Hong Kong) Co. Limited, which is licensed in Hong Kong by the Securities and Futures Commission for regulated activities, including Type 4 regulated activity (advising on securities). In Hong Kong, this research report may not be redistributed, retransmitted or disclosed, in whole or in part or and any form or manner, without the express written