

市場可能出現復甦階段

2024/07/15

合約走勢					
收盤	+/-	交易量	到期日	剩餘時間	
單位	點數	點數	合約	日期	日
VN30F2407	1300.0	-5.7	207,768	18/07	6
VN30F2408	1300.0	-7.0	1164	15/08	34
VN30F2409	1303.4	-7.1	105	19/09	69
VN30F2412	1304.0	-7.0	75	19/12	160

源自 Bloomberg - YSVN

合約更改交易量和持倉量				
交易量	+/-	OI	+/-	
單位	合約	%	%	
VN30F2407	207,768	10.2%	59,004	
VN30F2408	1,164	121.3%	1,501	
VN30F2409	105	118.8%	670	
VN30F2412	75	63.0%	459	

源自：Bloomberg - YSVN

合約的基差變動			
基差	前一盤	+/-	
單位	點數	點數	點數
VN30F2407	-1.8	-0.5	-1.3
VN30F2408	-1.8	-0.5	-1.3
VN30F2409	1.6	4.3	-2.7
VN30F2412	2.2	4.8	-2.6

源自：Bloomberg - YSVN

合約走勢

- 期貨合約走勢相當於前一交易日，則在盤初的交易日有所復甦，但隨後再次走弱並下跌。VN30F2407 收盤下跌近 6 點，合約的基差達 -1.8 點。
- VN30F2407 的成交量比前一交易日增加 10%，合約的持倉量增加至 59,004 份。

VN30F1M 的評估

- VN30F2407 根據下降楔形模式和艾略特波浪模式繼續下跌，價格處於下跌趨勢的最後期（第 5 波）。同時，RSI 指標下跌至超賣區域，並出現背離訊號。因此，價格預計可能會從 1297-1298 點復甦，並測試上述區域在 1308-1310 點或 1313 點以上。
- VN30F2407 合約的短期走勢在日線圖上維持上漲，追蹤停損位於 1288 點。

投資策略

<p>當天策略 (Intraday)</p>	<p>投資者考慮在 1298-1300 點開設多頭，停損於 1296 點以下，止盈在 1308 點或 1313 點以上。</p> <p>當價格突破 1296 點或 1310-1312 點時開設空頭，停損於 1315 點。</p>
<p>主要短期趨勢策略 (Daily)</p>	<p>投資者保持觀察倉位，並等待新的入場點。</p>

Pham Tan Phat

高級分析專員

Email: phat.pham@yuanta.com.vn

Phone: (084) 28 3622 6868 ext 3880



We Create Fortune

VN30F1M 合約走勢圖

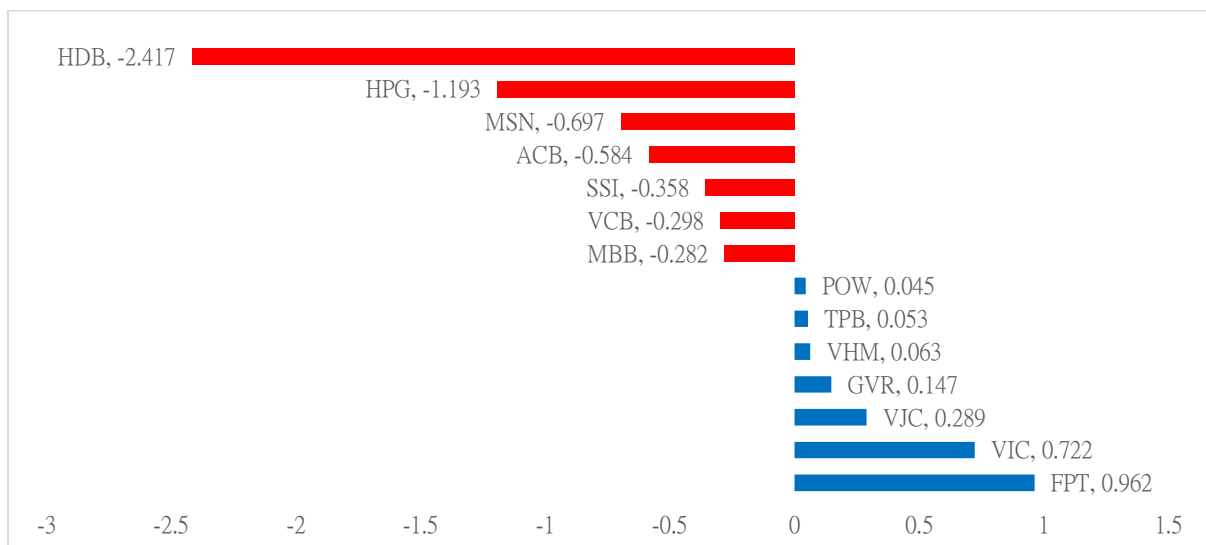


	VN30F2407-Daily	VN30F2407-1H
趨勢	上漲	下跌
支撐 1	1292	1297
支撐 2	1288	1292
阻力 1	1325	1309
阻力 2	1335	1313

.VN30-INDEXT 指數走勢

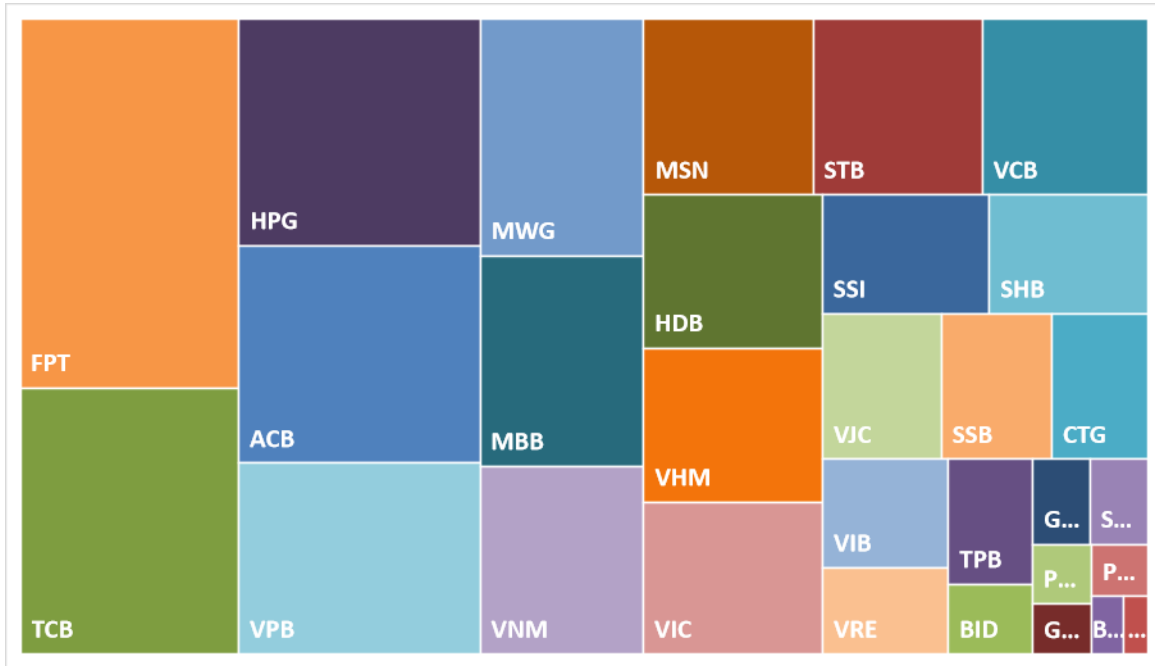
VN30-Index 收盤下跌 0.34%，其中 HDB, HPG 和 MSN 是導致指數下跌最多的股票。相反，FPT, VIC 和 VJC 是對指數貢獻最大的股票。

VN30-INDEXT 中最有影響力的成份股



We Create Fortune

VN30-INDEX 中的資本化



HDB 的走勢圖





We Create Fortune

VN30-INDEX 中的成分股

股碼	公司名稱	行業	比重	收盤價	資本化	PER	PBR	3個月平均交易量	外資持有	52週最高	52週最底
		單位	%	VND	Bil.VND	x	x	'000 cp	%	VND	VND
BID	越南投資與發展商業股份銀行	金融	7.2%	24,000	107,200	6.8	1.4	9,851	30%	26,261	18,217
KDH	Khang Dien 房屋貿易投資股份公司	房地產	0.2%	65,000	67,275	29.2	3.6	864	1%	81,600	50,400
CTG	越南工商股份銀行	金融	0.8%	46,600	265,640	12.2	2.1	1,936	17%	56,700	34,608
ACB	亞洲商業股份銀行	金融	0.3%	45,500	33,776	18.3	1.5	776	26%	48,400	38,200
PLX	越南油氣集團	能源	1.9%	32,000	171,840	8.6	1.3	8,755	26%	37,150	24,431
BVH	Bao Viet 集團	金融	12.4%	133,800	195,408	28.8	7.3	6,029	40%	139,700	65,130
FPT	FPT 發展投資工藝股份公司	科技	0.7%	78,000	179,146	16.1	2.7	1,222	2%	93,250	73,000
GAS	越南氣體總公司 - 股份公司	公用服務	0.5%	37,900	151,600	59.5	3.0	4,762	1%	38,500	16,450
POW	越南天然氣股份總公司	公用服務	3.9%	24,150	70,338	6.3	1.5	7,899	18%	25,400	15,850
HDB	胡志明市發展商業股份銀行	金融	7.5%	28,500	182,293	19.6	1.7	23,527	24%	29,950	20,545
HPG	Hoa Phat (和發) 集團股份公司	原材料	5.0%	23,000	122,045	5.9	1.2	16,499	23%	25,700	16,950
MBB	軍隊貿易股份銀行	金融	4.0%	74,800	107,589	346.3	4.0	5,553	30%	89,400	56,000
MSN	Masan 集團股份公司	必需消費品	5.6%	64,800	94,732	90.5	3.7	10,059	47%	67,400	33,600
MWG	世界移動通信投資股份公司	非必需消費品	0.4%	46,300	58,828	18.0	2.2	1,988	18%	47,200	31,300
NVL	Nova 房地產投資集團股份公司	房地產	0.5%	15,200	35,596	45.5	1.1	13,538	4%	15,900	10,400
PNJ	Phu Nuan (富潤) 珠寶股份公司	非必需消費品	0.6%	56,000	71,823	17.5	2.9	1,204	61%	88,000	52,000
GVR	越南橡膠工業集團	原材料	2.7%	11,850	43,400	5.6	0.8	25,701	3%	13,600	9,990
PDR	Phat Dat 開發房地產股份公司	房地產	2.1%	20,800	51,911	12.9	1.6	2,415	0%	31,300	20,000
TPB	Tien Phong 股份商業銀行	金融	2.7%	34,450	51,990	20.2	2.2	14,185	#VALUE!	39,250	25,650
SAB	西貢啤酒 - 酒精 - 飲料股份公司	必需消費品	4.2%	29,750	56,085	7.1	1.2	12,615	23%	33,700	25,850
SSI	SSI 西貢證券股份公司	金融	7.8%	22,800	160,626	8.1	1.2	18,440	22%	25,250	13,600
STB	西貢商信銀行 (sacombank)	金融	1.5%	17,950	39,519	8.8	1.2	7,878	28%	20,250	15,600
TCB	越南技商股份銀行 (Techcombank)	金融	4.0%	87,600	489,604	15.0	2.8	1,625	23%	100,500	80,100
VCB	越南外商貿易股份銀行	金融	3.7%	38,500	167,643	7.5	1.0	7,984	16%	66,200	36,750
VHM	Vinhomes 股份公司	房地產	1.8%	21,300	54,034	6.4	1.4	5,046	5%	25,000	17,300
VIC	Vingroup 集團股份公司	房地產	3.6%	41,750	159,638	17.2	1.2	2,326	11%	76,600	38,700
VJC	Vietjet 越捷航空股份公司	工業	2.3%	102,000	55,244	93.0	3.4	983	16%	119,600	93,400
VNM	越南牛奶股份公司	必需消費品	4.1%	66,300	138,564	16.8	4.3	3,701	50%	81,200	63,000
VPB	Viet Nam Thinh Vuong (越南繁榮) 貿易股份銀行	金融	6.7%	19,000	150,745	12.5	1.1	20,639	27%	23,150	17,700
VRE	Vincom Retail 股份公司	房地產	1.4%	20,750	47,151	10.6	1.2	9,232	24%	32,000	19,850



We Create Fortune

元大證券（越南）公司

個人客戶分析部

Nguyễn Thị Minh

研究分析經理

+84 28 3622 6868 ext 3826

minh.nguyen@yuantan.com.vn

Lý Thị Hiền

研究分析主管

+84 28 3622 6868 ext 3908

hien.ly@yuantan.com.vn

Quách Đức Khánh

高級分析專員

+84 28 3622 6868 ext 3833

khanh.quach@yuantan.com.vn

Khổng Hữu Hiệp

高級分析專員

+84 28 3622 6868 ext 3912

hiep.khong@yuantan.com.vn

Nguyễn Trịnh Ngọc Hồng

高級分析專員

+84 28 3622 6868 ext 3832

hong.nguyen@yuantan.com.vn

Phạm Tấn Phát

高級分析專員

+84 28 3622 6868 ext 3880

phat.pham@yuantan.com.vn

個人客戶業務部

Nguyễn Thanh Tùng

總公司業務經理

+84 28 3622 6868 ext 3609

tung.nguyen@yuantan.com.vn

Phạm Đắc Thành

北部區域經理

+84 28 3622 6868 ext 3416

thanh.pham@yuantan.com.vn

Nguyễn Mạnh Hoat

南部區域經理（胡志明市）

+84 28 3622 6868 ext 3847

hoat.nguyen@yuantan.com.vn

Lương Kỳ Ty

堤岸分行經理

+84 28 3622 6868 ext 3653

ty.luong@yuantan.com.vn

Bùi Quốc Phong

同奈分行經理

+84 28 3622 6868 ext 3701

phong.bui@yuantan.com.vn

Võ Thị Thu Thủy

平陽分行經理

+84 28 3622 6868 ext 3505

thuy.vo@yuantan.com.vn

Nguyễn Việt Quang

河內分行經理

+84 28 3622 6868 ext 3404

quang.nguyen@yuantan.com.vn

Võ Đình Tuấn

峴港分行經理

+84 28 3622 6868 ext 3301

tuan.vo@yuantan.com.vn

Đinh Thị Thu Cúc

頭頓分行經理

+84 28 3622 6868 ext 3203

cuc.dinh@yuantan.com.vn



We Create **Fortune**

Appendix A: Important Disclosures

Analyst Certification

Each research analyst primarily responsible for the content of this research report, in whole or in part, certifies that with respect to each security or issuer that the analyst covered in this report: (1) all of the views expressed accurately reflect his or her personal views about those securities or issuers; and (2) no part of his or her compensation was, is, or will be, directly or indirectly, related to the specific recommendations or views expressed by that research analyst in the research report.

Ratings Definitions

BUY: We have a positive outlook on the stock based on our expected absolute or relative return over the investment period. Our thesis is based on our analysis of the company's outlook, financial performance, catalysts, valuation and risk profile. We recommend investors add to their position.

HOLD-Outperform: In our view, the stock's fundamentals are relatively more attractive than peers at the current price. Our thesis is based on our analysis of the company's outlook, financial performance, catalysts, valuation and risk profile.

HOLD-Underperform: In our view, the stock's fundamentals are relatively less attractive than peers at the current price. Our thesis is based on our analysis of the company's outlook, financial performance, catalysts, valuation and risk profile.

SELL: We have a negative outlook on the stock based on our expected absolute or relative return over the investment period. Our thesis is based on our analysis of the company's outlook, financial performance, catalysts, valuation and risk profile. We recommend investors reduce their position.

Under Review: We actively follow the company, although our estimates, rating and target price are under review.

Restricted: The rating and target price have been suspended temporarily to comply with applicable regulations and/or Yuanta policies.

Note: Yuanta research coverage with a Target Price is based on an investment period of 12 months. Greater China Discovery Series coverage does not have a formal 12 months Target Price and the recommendation is based on an investment period specified by the analyst in the report.

Global Disclaimer

© 2020 Yuanta. All rights reserved. The information in this report has been compiled from sources we believe to be reliable, but we do not hold ourselves responsible for its completeness or accuracy. It is not an offer to sell or solicitation of an offer to buy any securities. All opinions and estimates included in this report constitute our judgment as of this date and are subject to change without notice.

This report provides general information only. Neither the information nor any opinion expressed herein constitutes an offer or invitation to make an offer to buy or sell securities or other investments. This material is prepared for general circulation to clients and is not intended to provide tailored investment advice and does not take into account the individual financial situation and objectives of any specific person who may receive this report. Investors should seek financial advice regarding the appropriateness of investing in any securities, investments or investment strategies discussed or recommended in this report. The information contained in this report has been compiled from sources believed to be reliable but no representation or warranty, express or implied, is made as to its accuracy, completeness or correctness. This report is not (and should not be construed as) a solicitation to act as securities broker or dealer in any jurisdiction by any person or company that is not legally permitted to carry on such business in that jurisdiction.

Yuanta research is distributed in the United States only to Major U.S. Institutional Investors (as defined in Rule 15a-6 under the Securities Exchange Act of 1934, as amended and SEC staff interpretations thereof). All transactions by a US person in the securities mentioned in this report must be effected through a registered broker-dealer under Section 15 of the Securities Exchange Act of 1934, as amended. Yuanta research is distributed in Taiwan by Yuanta Securities Investment Consulting. Yuanta research is distributed in Hong Kong by Yuanta Securities (Hong Kong) Co. Limited, which is licensed in Hong Kong by the Securities and Futures Commission for regulated activities, including Type 4 regulated activity (advising on securities). In Hong Kong, this research report may not be redistributed, retransmitted or disclosed, in whole or in part or any form or manner, without the express written consent of Yuanta Securities (Hong Kong) Co. Limited.