

基差仍然較大

2024/07/31

合約走勢					
收盤	+/-	交易量	到期日	剩餘時間	
單位	點數	點數	合約	日期	日
VN30F2408	1292.4	4.6	174,782	15/08	18
VN30F2409	1293.0	2.8	460	19/09	53
VN30F2412	1292.2	2.2	71	19/12	144
VN30F2503	1291.5	1.3	40	20/03	235

源自 Bloomberg - YSVN

合約更改交易量和持倉量				
交易量	+/-	OI	+/-	
單位	合約	%	%	
VN30F2408	174,782	27.4%	60,637	
VN30F2409	460	49.4%	460	
VN30F2412	71	34.0%	635	
VN30F2503	40	25.0%	40	

源自：Bloomberg - YSVN

合約的基差變動			
基差	前一盤	+/-	
單位	點數	點數	點數
VN30F2408	4.6	2.1	2.5
VN30F2409	5.2	2.1	3.1
VN30F2412	4.4	4.3	0.1
VN30F2503	3.7	4.5	-0.8

源自：Bloomberg - YSVN

Pham Tan Phat
高級分析專員

Email: phat.pham@yuanta.com.vn

Phone: (084) 28 3622 6868 ext 3880

合約走勢

- 期貨合約在當日出現正弦波動，基差在盤中維持為正。VN30F2408 收盤強勁復甦以收盤上漲近 5 點，基差偏離 +4.6 點。
- VN30F2408 的成交量比前一交易日增加 27%，合約的持倉量減少至 60,637 份。

VN30F1M 的評估

- VN30F2408 在尾盤的交易日復甦，價格線緊貼布林通道上邊界，意味著波動性增加。MACD 指標向上約過訊號線，表示積極可能回歸。同時，價格仍處於 1270 的上漲趨勢，目標可能是 1295-1300 點。
- VN30F2408 合約的短期走勢在日線圖仍維持下跌，追蹤停損位於 1304 點。

投資策略

當天策略 (Intraday)	投資者在 1288-1290 點開設多頭，停損於 1285 點以下，止盈在 1295-1297 點。
主要短期 趨勢策略 (Daily)	投資人持有空頭倉位，停損於 1,304 點以上。

We Create Fortune

VN30F1M 合約走勢圖

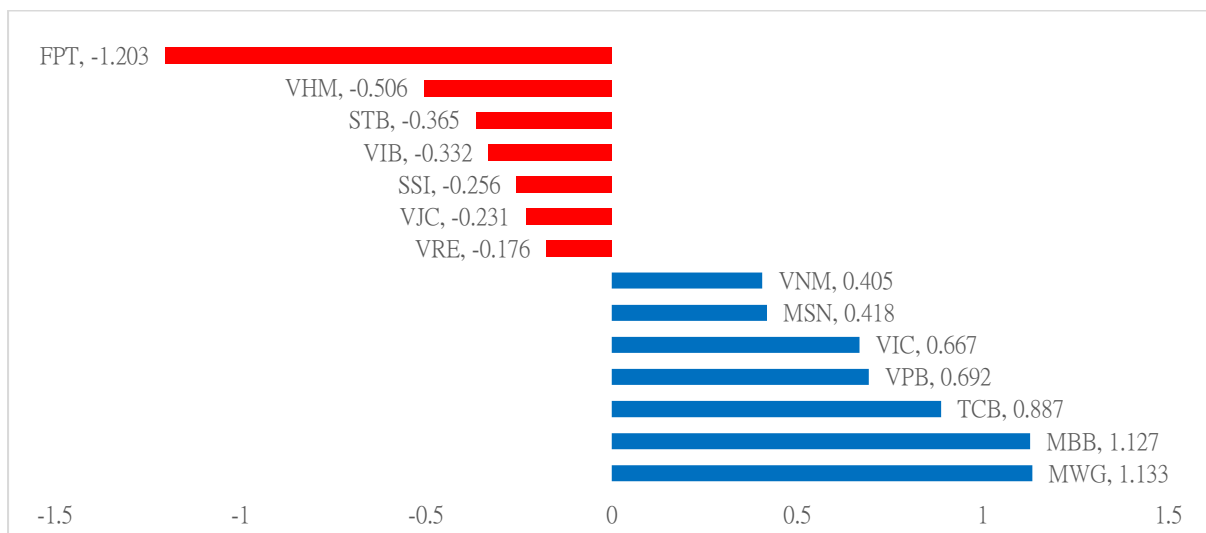


	VN30F2408-Daily	VN30F2408-1H
趨勢	下跌	上漲
支撐 1	1270	1285
支撐 2	1256	1280
阻力 1	1304	1300
阻力 2	1320	1308

.VN30-INDEX 指數走勢

VN30-Index 收盤上漲 0.16%，其中 MWG, MBB 和 TCB 是支撐指數最大的股票。相反，FPT, VHM 和 STB 是導致指數下跌最多的股票。

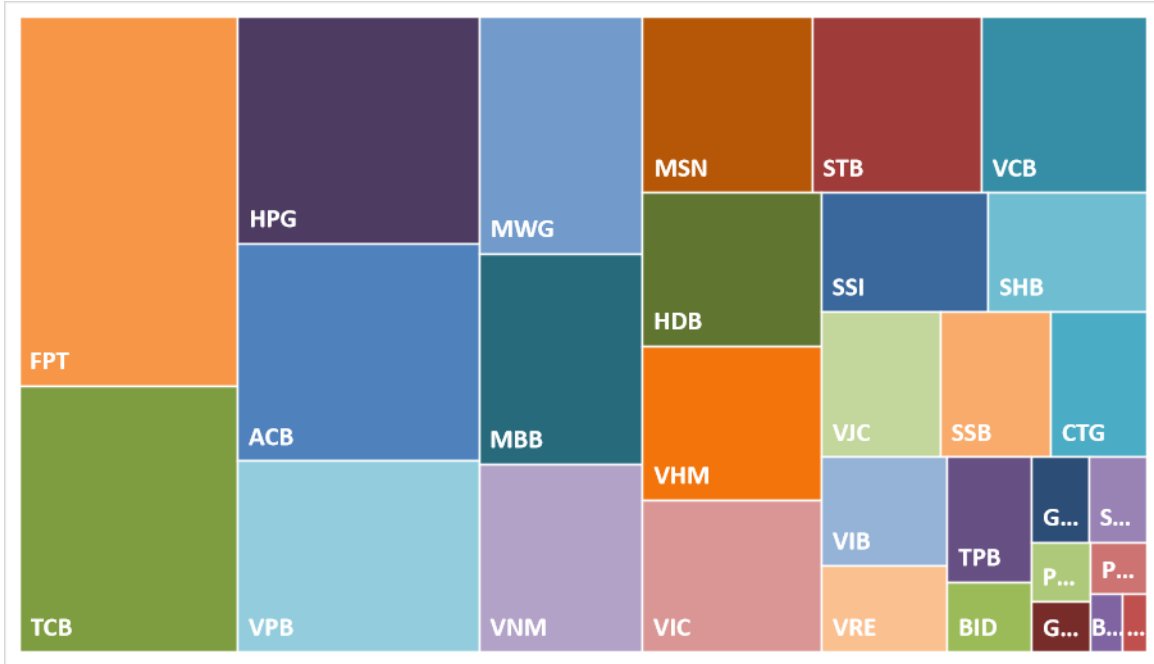
VN30-INDEX 中最有影響力的成份股





We Create Fortune

VN30-INDEX 中的資本化



MWG 的走勢圖





We Create Fortune

VN30-INDEX 中的成分股

股碼	公司名稱	行業	比重	收盤價	資本化	PER	PBR	3 個月平均交易量	外資持有	52 週最高	52 週最底
		單位	%	VND	Bil. VND	x	x	'000 cp	%	VND	VND
BID	越南投資與發展商業股份銀行	金融	7.3%	24,150	107,870	6.6	1.4	9,858	30%	26,261	18,217
KDH	Khang Dien 房屋貿易投資股份公司	房地產	0.2%	73,300	75,866	32.9	4.1	949	2%	81,000	50,400
CTG	越南工商股份銀行	金融	0.8%	47,100	268,491	12.3	2.2	2,099	17%	56,700	34,608
ACB	亞洲商業股份銀行	金融	0.2%	43,350	32,180	17.5	1.5	845	26%	48,400	38,200
PLX	越南油氣集團	能源	1.9%	32,100	172,377	8.6	1.3	8,013	26%	37,150	24,431
BVH	Bao Viet 集團	金融	12.1%	129,000	188,398	26.4	6.9	6,112	45%	139,700	70,870
FPT	FPT 發展投資工藝股份公司	科技	0.7%	77,000	176,849	15.9	2.7	1,248	2%	93,250	73,000
GAS	越南氣體總公司 - 股份公司	公用服務	0.4%	33,500	134,000	52.6	2.6	4,810	1%	39,000	16,450
POW	越南天然氣股份總公司	公用服務	4.1%	25,250	73,542	6.6	1.5	7,955	18%	25,400	15,850
HDB	胡志明市發展商業股份銀行	金融	7.4%	27,900	178,455	19.2	1.7	22,431	24%	29,950	20,545
HPG	Hoa Phat (和發) 集團股份公司	原材料	5.3%	24,100	127,882	6.2	1.3	17,476	23%	25,750	16,950
MBB	軍隊貿易股份銀行	金融	4.0%	74,000	106,438	150.6	3.2	5,371	29%	89,400	56,000
MSN	Masan 集團股份公司	必需消費品	5.5%	62,000	90,639	86.6	3.6	9,536	47%	67,400	33,600
MWG	世界移動通信投資股份公司	非必需消費品	0.5%	47,800	60,734	18.6	2.2	2,300	18%	48,700	31,300
NVL	Nova 房地產投資集團股份公司	房地產	0.5%	13,600	31,849	40.7	1.0	14,831	4%	15,900	10,400
PNJ	Phu Nuan (富潤) 珠寶股份公司	非必需消費品	0.6%	54,900	70,413	16.7	3.0	1,202	61%	88,000	52,000
GVR	越南橡膠工業集團	原材料	2.6%	11,050	40,470	5.2	0.8	23,954	3%	13,600	9,990
PDR	Phat Dat 開發房地產股份公司	房地產	2.3%	21,950	54,781	11.8	1.7	2,487	0%	31,300	20,000
TPB	Tien Phong 股份商業銀行	金融	2.6%	32,200	48,594	17.0	2.0	12,691	#VALUE!	39,250	25,650
SAB	西貢啤酒 - 酒精 - 飲料股份公司	必需消費品	4.1%	29,100	54,860	6.9	1.1	11,608	23%	33,700	25,850
SSI	SSI 西貢證券股份公司	金融	7.9%	22,750	160,274	7.5	1.2	16,595	21%	25,250	13,600
STB	西貢商信銀行 (sacombank)	金融	1.5%	18,100	39,850	8.8	1.2	8,519	29%	20,250	15,600
TCB	越南技商股份銀行 (Techcombank)	金融	4.0%	87,300	487,928	15.0	2.8	1,641	23%	100,500	80,100
VCB	越南外商貿易股份銀行	金融	3.7%	37,100	161,547	6.9	0.8	6,921	15%	66,200	36,700
VHM	Vinhomes 股份公司	房地產	1.8%	20,900	53,019	6.3	1.4	4,464	5%	25,000	17,300
VIC	Vingroup 集團股份公司	房地產	3.6%	41,600	159,064	40.8	1.2	2,143	11%	76,600	38,700
VJC	Vietjet 越捷航空股份公司	工業	2.4%	106,200	57,519	96.8	3.6	952	16%	119,600	94,000
VNM	越南牛奶股份公司	必需消費品	4.2%	67,200	140,445	17.0	4.4	3,559	50%	81,200	63,000
VPB	Viet Nam Thinh Vuong (越南繁榮) 貿易股份銀行	金融	6.6%	18,400	145,984	12.1	1.1	20,740	26%	23,150	17,700
VRE	Vincom Retail 股份公司	房地產	1.3%	18,950	43,060	9.6	1.1	9,747	23%	32,000	18,950



We Create **Fortune**

元大證券（越南）公司

個人客戶分析部

Nguyễn Th ê Minh

研究分析經理

+84 28 3622 6868 ext 3826

minh.nguyen@yuanta.com.vn

Lý Thị Hi ền

研究分析主管

+84 28 3622 6868 ext 3908

hien.ly@yuanta.com.vn

Quách Đức Khánh

高級分析專員

+84 28 3622 6868 ext 3833

khanh.quach@yuanta.com.vn

Khổng Hữu Hiệp

高級分析專員

+84 28 3622 6868 ext 3912

hiiep.khong@yuanta.com.vn

Nguyễn Trịnh Ngọc Hồng

高級分析專員

+84 28 3622 6868 ext 3832

hong.nguyen@yuanta.com.vn

Phạm Tấn Phát

高級分析專員

+84 28 3622 6868 ext 3880

phat.pham@yuanta.com.vn

個人客戶業務部

Nguyễn Thanh Tùng

總公司業務經理

+84 28 3622 6868 ext 3609

tung.nguyen@yuanta.com.vn

Phạm Đắc Thành

北部區域經理

+84 28 3622 6868 ext 3416

thanh.pham@yuanta.com.vn

Nguyễn Mạnh Hoat

南部區域經理（胡志明市）

+84 28 3622 6868 ext 3847

hoat.nguyen@yuanta.com.vn

Lương Kỳ Ty

堤岸分行經理

+84 28 3622 6868 ext 3653

ty.luong@yuanta.com.vn

Bùi Quốc Phong

同奈分行經理

+84 28 3622 6868 ext 3701

phong.bui@yuanta.com.vn

Võ Thị Thu Thủy

平陽分行經理

+84 28 3622 6868 ext 3505

thuy.vo@yuanta.com.vn

Nguyễn Việt Quang

河內分行經理

+84 28 3622 6868 ext 3404

quang.nguyen@yuanta.com.vn

Võ Đình Tuấn

峴港分行經理

+84 28 3622 6868 ext 3301

tuan.vo@yuanta.com.vn

Đinh Thị Thu Cúc

頭頓分行經理

+84 28 3622 6868 ext 3203

cuc.dinh@yuanta.com.vn



We Create **Fortune**

Appendix A: Important Disclosures

Analyst Certification

Each research analyst primarily responsible for the content of this research report, in whole or in part, certifies that with respect to each security or issuer that the analyst covered in this report: (1) all of the views expressed accurately reflect his or her personal views about those securities or issuers; and (2) no part of his or her compensation was, is, or will be, directly or indirectly, related to the specific recommendations or views expressed by that research analyst in the research report.

Ratings Definitions

BUY: We have a positive outlook on the stock based on our expected absolute or relative return over the investment period. Our thesis is based on our analysis of the company's outlook, financial performance, catalysts, valuation and risk profile. We recommend investors add to their position.

HOLD-Outperform: In our view, the stock's fundamentals are relatively more attractive than peers at the current price. Our thesis is based on our analysis of the company's outlook, financial performance, catalysts, valuation and risk profile.

HOLD-Underperform: In our view, the stock's fundamentals are relatively less attractive than peers at the current price. Our thesis is based on our analysis of the company's outlook, financial performance, catalysts, valuation and risk profile.

SELL: We have a negative outlook on the stock based on our expected absolute or relative return over the investment period. Our thesis is based on our analysis of the company's outlook, financial performance, catalysts, valuation and risk profile. We recommend investors reduce their position.

Under Review: We actively follow the company, although our estimates, rating and target price are under review.

Restricted: The rating and target price have been suspended temporarily to comply with applicable regulations and/or Yuanta policies.

Note: Yuanta research coverage with a Target Price is based on an investment period of 12 months. Greater China Discovery Series coverage does not have a formal 12 months Target Price and the recommendation is based on an investment period specified by the analyst in the report.

Global Disclaimer

© 2020 Yuanta. All rights reserved. The information in this report has been compiled from sources we believe to be reliable, but we do not hold ourselves responsible for its completeness or accuracy. It is not an offer to sell or solicitation of an offer to buy any securities. All opinions and estimates included in this report constitute our judgment as of this date and are subject to change without notice.

This report provides general information only. Neither the information nor any opinion expressed herein constitutes an offer or invitation to make an offer to buy or sell securities or other investments. This material is prepared for general circulation to clients and is not intended to provide tailored investment advice and does not take into account the individual financial situation and objectives of any specific person who may receive this report. Investors should seek financial advice regarding the appropriateness of investing in any securities, investments or investment strategies discussed or recommended in this report. The information contained in this report has been compiled from sources believed to be reliable but no representation or warranty, express or implied, is made as to its accuracy, completeness or correctness. This report is not (and should not be construed as) a solicitation to act as securities broker or dealer in any jurisdiction by any person or company that is not legally permitted to carry on such business in that jurisdiction.

Yuanta research is distributed in the United States only to Major U.S. Institutional Investors (as defined in Rule 15a-6 under the Securities Exchange Act of 1934, as amended and SEC staff interpretations thereof). All transactions by a US person in the securities mentioned in this report must be effected through a registered broker-dealer under Section 15 of the Securities Exchange Act of 1934, as amended. Yuanta research is distributed in Taiwan by Yuanta Securities Investment Consulting. Yuanta research is distributed in Hong Kong by Yuanta Securities (Hong Kong) Co. Limited, which is licensed in Hong Kong by the Securities and Futures Commission for regulated activities, including Type 4 regulated activity (advising on securities). In Hong Kong, this research report may not be redistributed, retransmitted or disclosed, in whole or in part or any form or manner, without the express written consent of Yuanta Securities (Hong Kong) Co. Limited.