

當日市場：指數處於分化階段

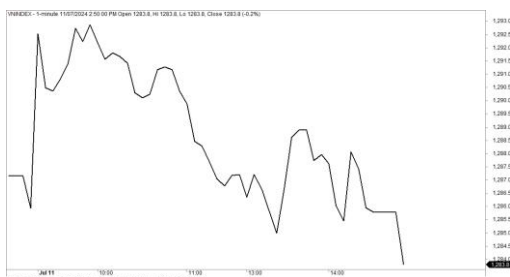
2024/07/12

市場走勢

| 市場指數                | VNI      | HNI    | UPCOM  |
|---------------------|----------|--------|--------|
| 收盤                  | 1,283.80 | 245.39 | 98.32  |
| %日                  | -0.17%   | 0.35%  | -0.39% |
| %週                  | 0.71%    | 1.29%  | 0.82%  |
| %月                  | -0.37%   | -0.42% | -0.86% |
| %年                  | 11.92%   | 7.08%  | 15.80% |
| <b>成交值(Bil.VND)</b> |          |        |        |
| 當日                  | 18,498   | 1,471  | 1,223  |
| 日均量/週               | 18,684   | 1,383  | 1,387  |
| 日均量/月               | 21,078   | 1,462  | 1,475  |
| <b>外資進出</b>         |          |        |        |
| 買進                  | 2,410.90 | 47.04  | 238.35 |
| 賣出                  | 2,404.98 | 54.86  | 29.75  |
| 買賣超                 | 5.93     | -7.81  | 208.60 |
| <b>市場漲跌家數</b>       |          |        |        |
| 上漲                  | 168      | 91     | 165    |
| 下跌                  | 165      | 79     | 176    |
| 持平                  | 85       | 148    | 562    |
| <b>市場指標</b>         |          |        |        |
| P/E                 | 14.44    | 18.77  | 27.89  |
| 總市值<br>(兆盾)         | 5,267    | 343    | 1,672  |
| 股息殖利率 <sup>2</sup>  | 4.00%    | 2.96%  | 4.74%  |

資料源: Bloomberg - YSVN

VNINDEX



HNIINDEX



市場走勢

市場指數在窄幅波動，指數收盤處漲跌交替。VN-Index 收盤下跌 0.17%，止於 1283.8 點，HNX-Index 反轉上漲 0.35%，Upcom-Index 下跌 0.39%。與前一交易日相比，3 大市場的交易額下降達到 21 兆 1,920 億越南盾。

大型股繼續在連續第二個交易日更加大幅下跌於主要指數，VN30-Index 收盤下跌 0.36%，其中有 18 檔下跌股和 8 檔上漲股。TCB (-1.51%)、MSN (-1.3%)、VNM (-0.75%)、VPB (-0.78%)、FPT (-0.75%) 是 VN30-Index 中引領跌幅的股票。相反，HDB (1.4%)、VIC (1.23%)、VRE (0.73%) 是積極上漲的股票。

獲利壓力出現再次中小型股，其中化學品 (DCM、DPM、BFC、LAS)、鋼鐵 (NKG、HSG) 在強勁上漲後被獲利，而畜牧 (DBC、BAF) 在豬價格再次下跌的情況下，則相當下跌。相反，商業房地產 (DIG、KDH、NVL、DXG) 逆市而行。

外資在當日的交易日反轉買超近 50 億越南盾，其中 HDB (4,500 億)、STB (3,140 億)、ACV (2,100 億) 在買超方面領先。相反，FPT (3,970 億)、TCB (1,720 億)、VNM (1,000 億) 被拋售最多的股票。

市場短期觀點

我們認為市場在下一交易日可能會繼續在當前水平附近處於震盪的階段。同時，我們評估短期風險仍然較低，市場仍處於調整階段，若調整期持續在未來的 1-2 個交易日，我們預期低價需求可能會快速再次增加。積極點是，分化階段可能走勢，這顯示現金流在各類股票之間流動，並出現集中中小型股尤其是權證股票的跡象。此外，情緒指標持續小幅上漲，顯示新的買進機會持續增加。

大盤的短期走勢仍維持上漲。因此，我們建議短期投資者可以利用調整期增加股票比例並買進新股。

請在 <https://ysradar.yuanta.com.vn/> 查看有關股票的信號。



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### 技術分析圖



指數技術分析圖 VN-Index



指數技術分析圖 HNX-Index

| 指數          | 短期趨勢 | 中期趨勢 | 阻力區 1 | 阻力區 2 | 支撐區 1 | 支撐區 2 |
|-------------|------|------|-------|-------|-------|-------|
| VN-Index    | 上漲   | 上漲   | 1300  | 1330  | 870   | 800   |
| HNX-Index   | 上漲   | 上漲   | 260   | 306   | 189   | 160   |
| VN30        | 上漲   | 上漲   | 1336  | 1350  | 980   | 960   |
| VNMidcaps   | 上漲   | 上漲   | 1280  | 1250  | 963   | 900   |
| VNSmallcaps | 上漲   | 上漲   | 1250  | 1250  | 804   | 750   |

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胡志明市交易所 (HSX)

|          | 收盤      | 漲跌%    |
|----------|---------|--------|
| VNI      | 1283.8  | -0.17% |
| VN30     | 1306.22 | -0.36% |
| VN Mid   | 1998.71 | 0.09%  |
| VN Small | 1561.56 | 0.24%  |

河內交易所 (HSX)

|           | 收盤      | 漲跌%    |
|-----------|---------|--------|
| HNI       | 245.39  | 0.35%  |
| HN30      | 542.93  | 0.56%  |
| VNX AllSh | 1332.08 | -0.19% |

UPCOM 市場 (UPCoM)

|       | 收盤    | 漲跌%    |
|-------|-------|--------|
| UPCoM | 98.32 | -0.39% |

| 外資交易  | 成交值 (Bil.VND) |
|-------|---------------|
| 買進    | 2410.90361    |
| 賣出    | 2404.97589    |
| 買超/賣超 | 5.9277216     |

| 外資交易  | 成交值 (Bil.VND) |
|-------|---------------|
| 買進    | 47.04         |
| 賣出    | 54.86         |
| 買超/賣超 | -7.81         |

| 外資交易  | 成交值 (Bil.VND) |
|-------|---------------|
| 買進    | 238.35        |
| 賣出    | 29.75         |
| 買超/賣超 | 208.60        |

| 上漲排名/股碼 | 漲跌(VND) | 漲跌%   |
|---------|---------|-------|
| IMP     | 5000    | 6.83% |
| NAB     | 850     | 6.46% |
| AST     | 3700    | 6.07% |
| SFG     | 800     | 5.48% |
| HVH     | 370     | 4.54% |

| 上漲排名/股碼 | 漲跌(VND) | 漲跌%   |
|---------|---------|-------|
| CEO     | 1200    | 7.14% |
| L14     | 1500    | 4.35% |
| L18     | 1600    | 4.28% |
| VC7     | 500     | 4.27% |
| MBS     | 1300    | 3.87% |

| 上漲排名/股碼 | 漲跌(VND)   | 漲跌%    |
|---------|-----------|--------|
| HRT     | 0         | 12.52% |
| SRT     | 0         | 10.43% |
| SNZ     | 0         | 7.44%  |
| GEE     | 149996100 | 3.11%  |
| CST     | 0         | 2.44%  |

| 下跌排名/股碼 | 漲跌(VND) | 漲跌%    |
|---------|---------|--------|
| DBC     | -1450   | -4.03% |
| DCM     | -1500   | -3.69% |
| LSS     | -500    | -3.55% |
| CSM     | -500    | -3.07% |
| PAC     | -1700   | -3.07% |

| 下跌排名/股碼 | 漲跌(VND) | 漲跌%    |
|---------|---------|--------|
| DTD     | -900    | -2.67% |
| VGS     | -1000   | -2.34% |
| TMB     | -2100   | -2.33% |
| LAS     | -600    | -2.11% |
| AAV     | -100    | -1.72% |

| 下跌排名/股碼 | 漲跌(VND) | 漲跌%    |
|---------|---------|--------|
| PVO     | -806    | -9.60% |
| PSB     | -418    | -4.92% |
| MCH     | -8805   | -4.07% |
| HLB     | -9400   | -3.42% |
| GDA     | -982    | -2.83% |

\*備註：市值>5,000 億盾；成交值>15 億盾

| 市值排名/股碼 | Bil.VND     |
|---------|-------------|
| VCB     | 495,193,486 |
| BID     | 267,350,444 |
| FPT     | 195,700,041 |
| HPG     | 185,171,443 |
| GAS     | 180,294,078 |

| 市值排名/股碼 | Bil.VND    |
|---------|------------|
| PVS     | 20,743,737 |
| IDC     | 20,426,996 |
| HUT     | 15,618,959 |
| MBS     | 14,704,702 |
| SHS     | 14,230,243 |

| 市值排名/股碼 | Bil.VND     |
|---------|-------------|
| VGI     | 336,718,570 |
| ACV     | 263,476,311 |
| MCH     | 155,153,747 |
| BSR     | 73,884,906  |
| MVN     | 62,387,355  |

| 交易量排名/股碼 | 成交值        | 30 日均      |
|----------|------------|------------|
| HDB      | 32,798,000 | 13,822,987 |
| VPB      | 25,226,500 | 40,223,272 |
| EIB      | 21,983,800 | 26,079,443 |
| DIG      | 16,769,300 | 10,293,269 |
| STB      | 16,548,800 | 12,344,216 |

| 交易量排名/股碼 | 成交值             | 30 日均      |
|----------|-----------------|------------|
| CEO      | 240,230,150,100 | 3,719,201  |
| SHS      | 131,582,507,000 | 11,095,630 |
| MBS      | 212,855,535,200 | 3,398,095  |
| TNG      | 97,294,846,500  | 3,115,111  |
| PVS      | 118,192,573,300 | 3,902,393  |

| 交易量排名/股碼 | 成交值             | 30 日均      |
|----------|-----------------|------------|
| BSR      | 180,547,221,100 | 10,412,298 |
| BCR      | 37,231,671,700  | 2,239,305  |
| VGTT     | 66,386,231,900  | 3,774,588  |
| DDV      | 57,984,043,900  | 3,020,882  |
| NED      | 453,559,900     | 438,626    |

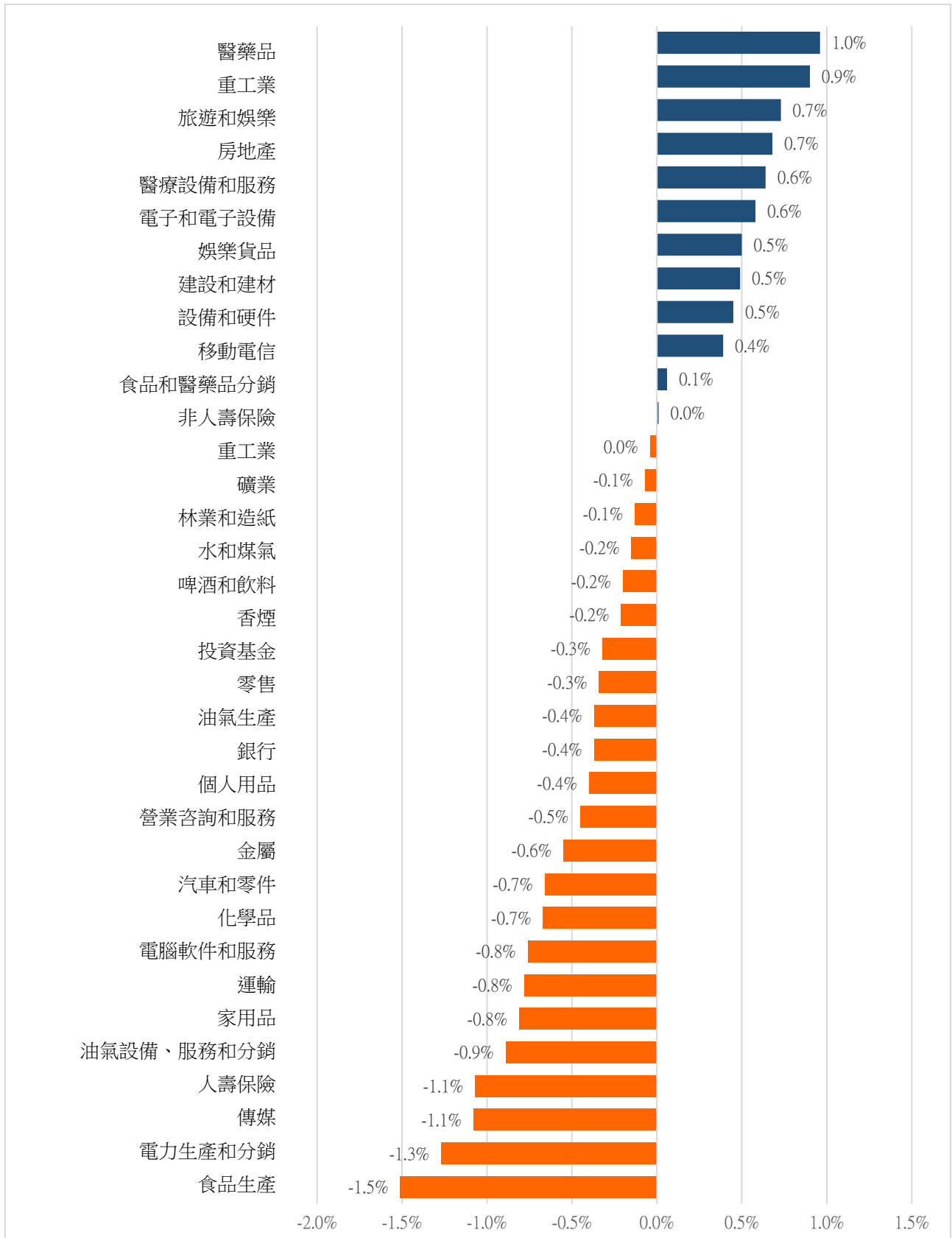
資料源: Bloomberg & Yuanta Research

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### 各行業板塊的交易走勢



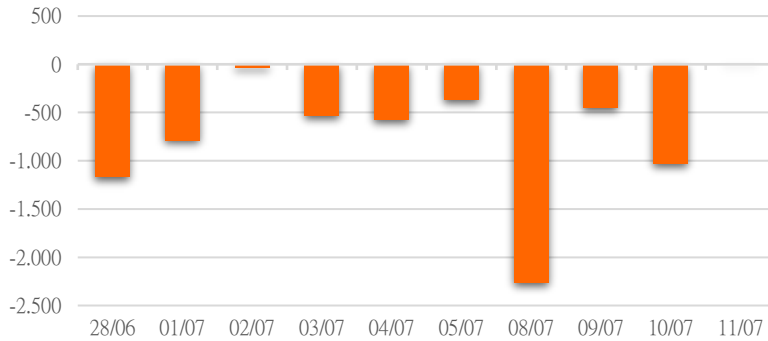
資料源: FimPro - YSVN



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## 外資買進賣統計

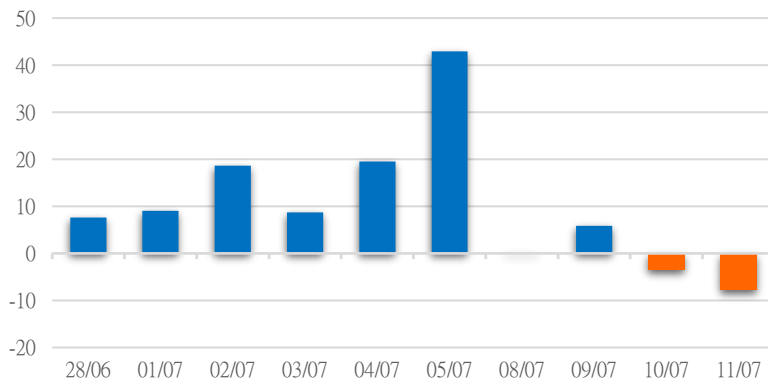
HSX 外資每日買/賣超



| 證券代碼 | 買超金額 (Mil.VND) | 證券代碼 | 賣超金額 (Mil.VND) |
|------|----------------|------|----------------|
| HDB  | 450,313        | FPT  | -397,320       |
| STB  | 327,646        | TCB  | -172,290       |
| SAB  | 168,537        | VNM  | -99,554        |
| SCS  | 107,961        | MWG  | -93,085        |
| PC1  | 61,639         | DCM  | -74,294        |

HSX 外資買/賣超的前 5 名

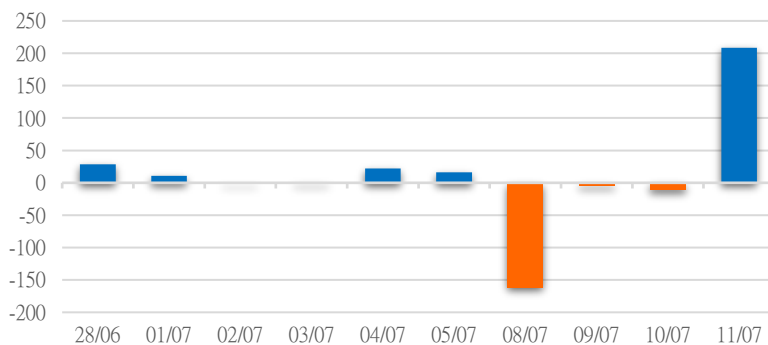
HNX 外資每日買/賣超



| 證券代碼 | 買超金額 (Mil.VND) | 證券代碼 | 賣超金額 (Mil.VND) |
|------|----------------|------|----------------|
| MBS  | 10,613         | PVI  | -18,185        |
| CEO  | 6,079          | IDC  | -13,438        |
| PVS  | 4,991          | NTP  | -2,981         |
| SHS  | 3,532          | DTD  | -2,302         |
| VGS  | 1,332          | DHT  | -1,001         |

HNX 外資買/賣超的前 5 名

UPCOM 外資每日買/賣超



| 證券代碼 | 買超金額 (Mil.VND) | 證券代碼 | 賣超金額 (Mil.VND) |
|------|----------------|------|----------------|
| ACV  | 205,786        | QNS  | -16,597        |
| MCH  | 19,128         | PHP  | -1,223         |
| GDA  | 1,679          | VEA  | -693           |
| CMF  | 265            | VGG  | -267           |
| IDP  | 247            | HPP  | -187           |

UPCOM 外資買/賣超的前 5 名

源: FiinPro - YSVN



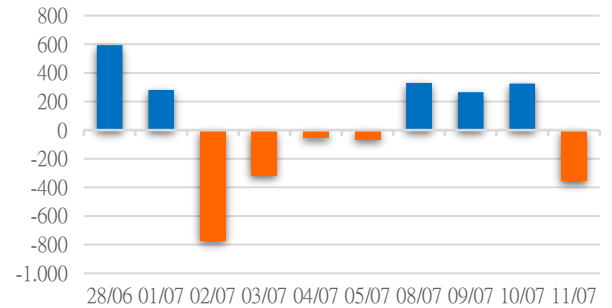
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## 自營統計

| Pm<br>證券<br>代碼 | 買超金額<br>(Mil.VND) | 證券<br>代碼 | 賣超金額<br>(Mil.VND) |
|----------------|-------------------|----------|-------------------|
| FPT            | 88,966            | HDB      | 362,573           |
| MWG            | 72,762            | STB      | 294,625           |
| TCB            | 49,224            | SCS      | 109,127           |
| HPG            | 39,784            | VHM      | 31,408            |
| ACB            | 36,421            | DBC      | 23,891            |

HSX 自營交易最大前名

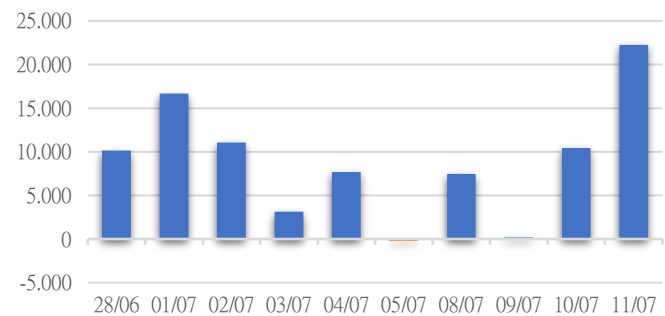
HSX 自營交易每日買/賣超  
(BiL.VND)



| 證券<br>代碼 | 買超金額<br>(Mil.VND) | 證券<br>代碼 | 賣超金額<br>(Mil.VND) |
|----------|-------------------|----------|-------------------|
| TNG      | 2,715             | PVS      | 12,173            |
| IDC      | 1,549             | L18      | 1,274             |
| VCS      | 380               |          |                   |
|          |                   |          |                   |
|          |                   |          |                   |

HNX 自營交易最大前名

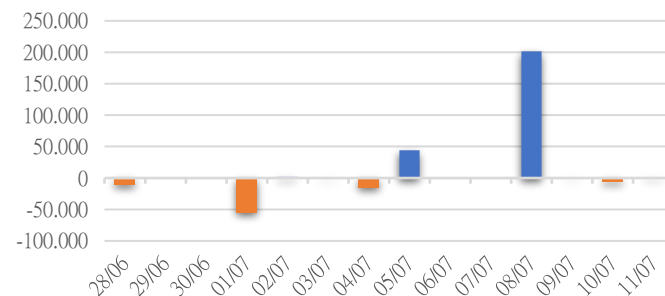
HNX 自營交易每日買/賣超  
(Mil.VND)



| 證券<br>代碼 | 買超金額<br>(Mil.VND) | 證券<br>代碼 | 賣超金額<br>(Mil.VND) |
|----------|-------------------|----------|-------------------|
|          |                   | ACV      | 208,009           |
|          |                   | BSR      | 3,520             |
|          |                   | BCR      | 1,045             |
|          |                   |          |                   |
|          |                   |          |                   |

UPCoM 自營交易最大前名

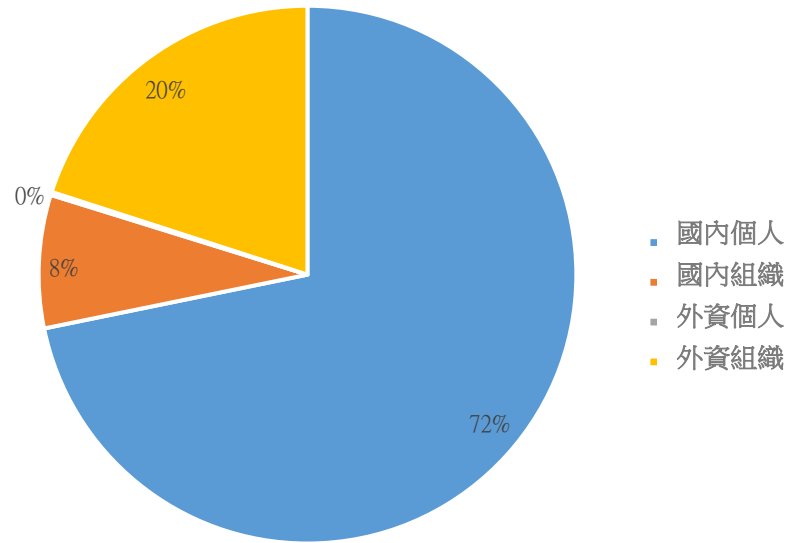
UPCoM 自營交易每日買/賣超  
(Mil.VND)





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### 越南證券市場投資人類別統計



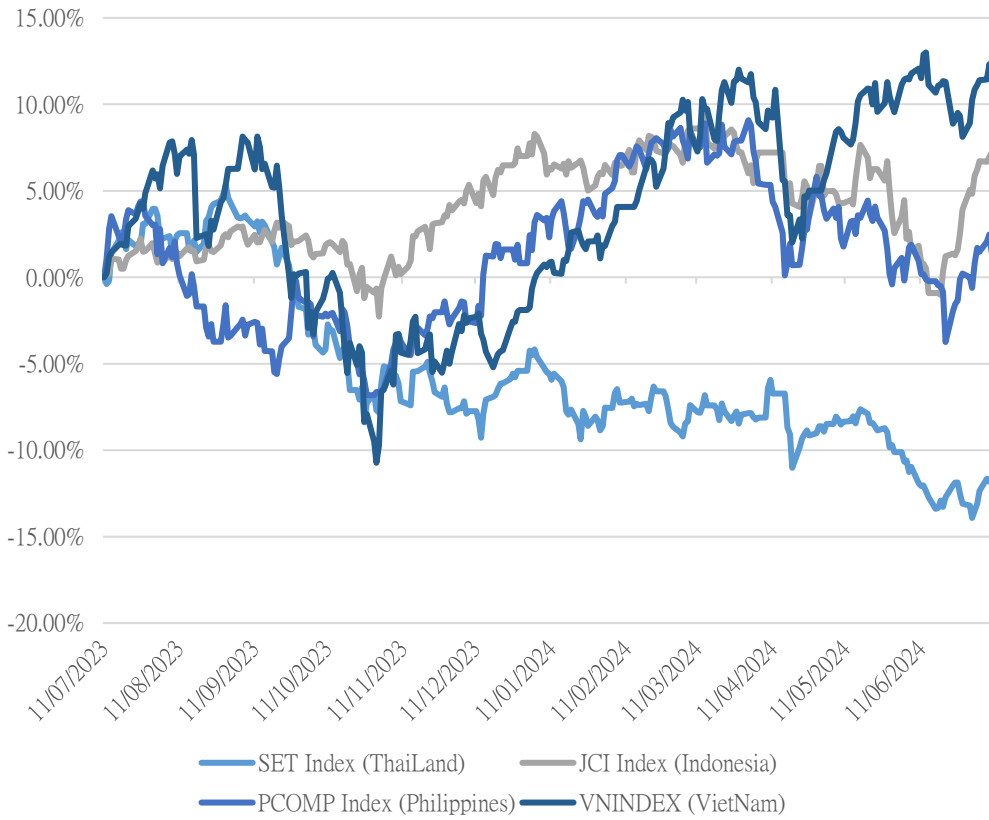
資料源: FiinPro - YSVN





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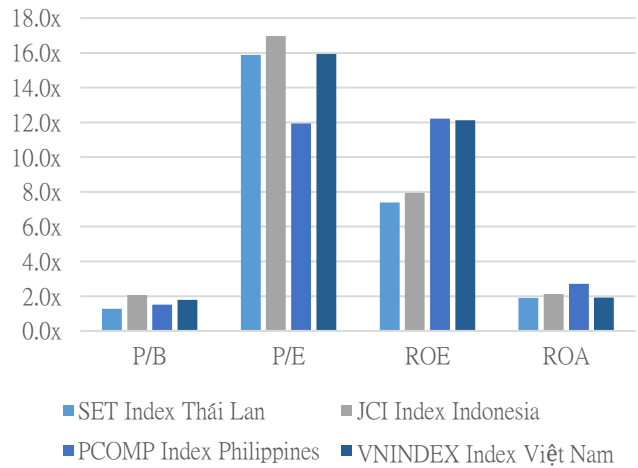
### 東南亞主要市場走勢比較



#### 東南亞主要市場數據

|           |           | Thailand | Indonesia | Philippines | Vietnam |
|-----------|-----------|----------|-----------|-------------|---------|
| P/B       |           | 1.3x     | 2.1x      | 1.5x        | 1.8x    |
| P/E       |           | 15.9x    | 17.0x     | 11.9x       | 15.9x   |
| ROE       | %         | 7.39     | 7.95      | 12.21       | 12.12   |
| ROA       | %         | 1.91     | 2.12      | 2.71        | 1.91    |
| Vốn hóa   | Tỷ USD    | 450.95   | 770.11    | 153.65      | 207.24  |
| GTGD      | Triệu USD | 0.88     | 0.51      | 0.05        | 0.70    |
| LS cổ tức | %         | 3.51     | 3.34      | 2.78        | 1.61    |

源: Bloomberg & YSVN







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## Appendix A: Important Disclosures

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**BUY:** We have a positive outlook on the stock based on our expected absolute or relative return over the investment period. Our thesis is based on our analysis of the company's outlook, financial performance, catalysts, valuation and risk profile. We recommend investors add to their position.

**HOLD-Outperform:** In our view, the stock's fundamentals are relatively more attractive than peers at the current price. Our thesis is based on our analysis of the company's outlook, financial performance, catalysts, valuation and risk profile.

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**Restricted:** The rating and target price have been suspended temporarily to comply with applicable regulations and/or Yuanta policies.

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