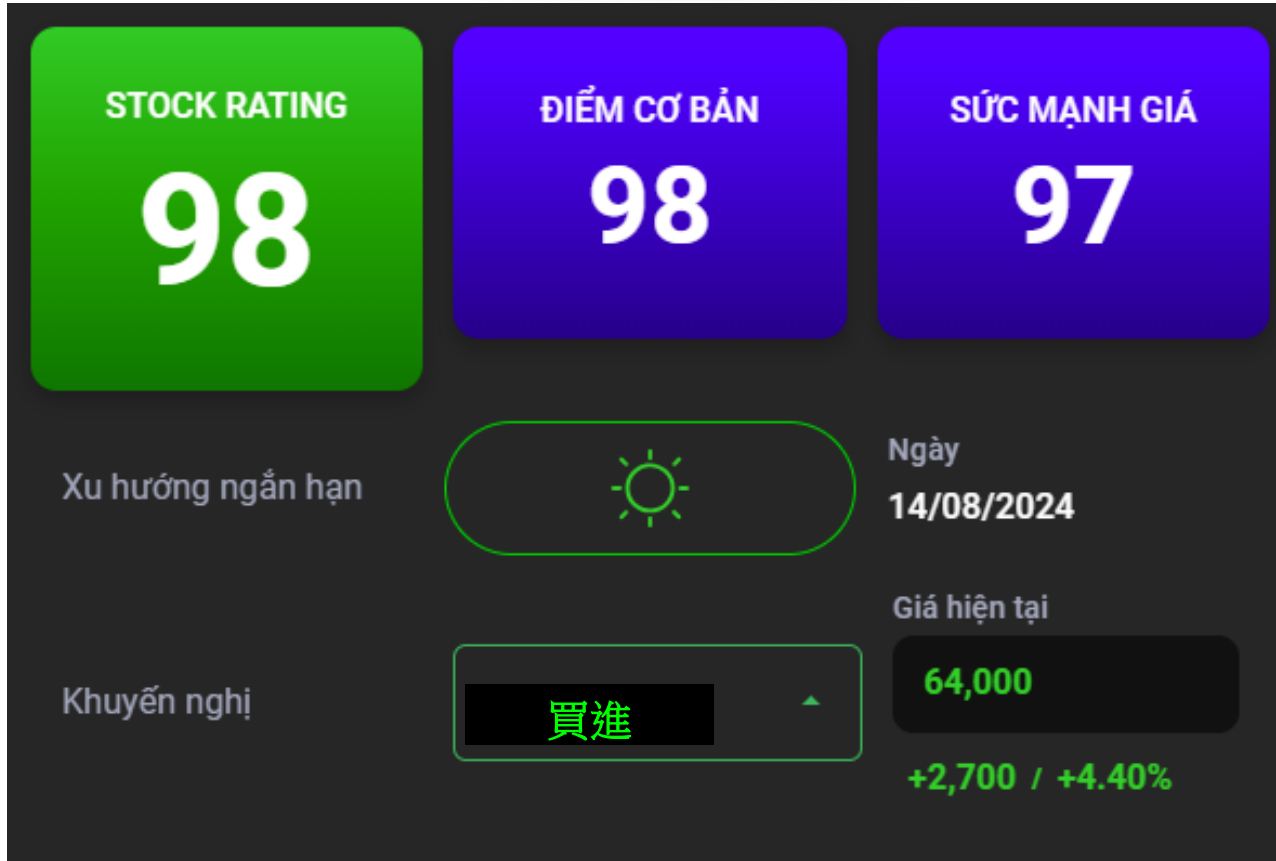


個股焦點

NTP



NTP – 仍有增長空間和短期故事



短期阻力關卡: 64.90

短期支撐關卡: 54.00

短期趨勢(5-10天): 上漲

中期阻力關卡: 75.31

中期支撐關卡: 49.58

中期趨勢(1-3月): 上漲

NTP – 仍有增長空間和短期故事



- NTP 在 2024 年第二季度的收入達到 1 兆 7,600 億越南盾 (+42% YoY)，稅後利潤達到 2,380 億越南盾 (+86% YoY)。截至 2024 年首六個月，NTP 的收入大 2 兆 7,220 億越南盾 (+6% YoY)，稅後利潤達到 3,470 億越南盾 (+41% YoY)。
- 第二季度的業務業績強勁增長得益於 1) 銷售復甦；2) 降低銷售價格並加強對代理商的折扣力度，加速銷售；3) PVC 粉料、HDPE 顆粒、PPR 顆粒等主要原料錨定在低位，為 NTP 提升銷量的銷售策略提供了許多優勢。相應地，第二季度的回報率也增長至 31.4% (同期為 26.8%)。第二季度的負債也大幅下降至 9,480 億越南盾，下降 33% QoQ，下降 37% YoY。
- 目前，PVC 粉料、HDPE 顆粒、PPR 顆粒等主要原料價格處於低位，受國內需求低迷影響，再次上漲的可能性不大。NTP 積極改變銷售政策，降低銷售價格，增加對代理商的折扣力度。因此，我們預計 NTP 的業務業績在不久的將來將繼續增長，這得益於 1) 由於競爭對手 BMP 提高銷售價格，NTP 的市場份額可能會隨著新的銷售政策而增加；2) 強勁的公共投資支出回報；3) 建築市場再次逐漸復甦。
- NTP 的另積極點是債務逐漸逐漸減少，第二季度的總債務持續大幅下降 33% QoQ，下降 37% YoY。憑藉相當強勁的 CFO 現金流，NTP 可能很快大幅減少債務、增加利潤並提高股息率。
- 從長遠來看，NTP 的增長來自於與 Shinec 簽訂合同，為 Shinex 的工業園區提供塑膠管道。此外，NTP 被納入 SCIC 2024年撤資名單，將是支撐股價的利多資訊。
- 以目前收盤價計算，NTP 的 TTM 本益比為 11.2 倍 (相當於 TTM EPS 5,094 越南盾)。NTP 的股票評級為 98 點，因此我們對該股票的增長評級為積極。
- NTP 的價格走勢圖收盤上漲 4%，交易量比 20 日均日突然增加。同時，價格走勢圖出現出進入積極劇烈波動時期的跡象，並且價格走勢圖達到了 52 週高點，因此我們評估在未來的幾個交易日的短期趨勢可能會更加，明顯。此外，NTP 的短期走勢也調整至上漲。因此，我們建議投資者考慮在目前價位 5% 比例的買進，並等待短期市場確認上漲後逐步增加比例。

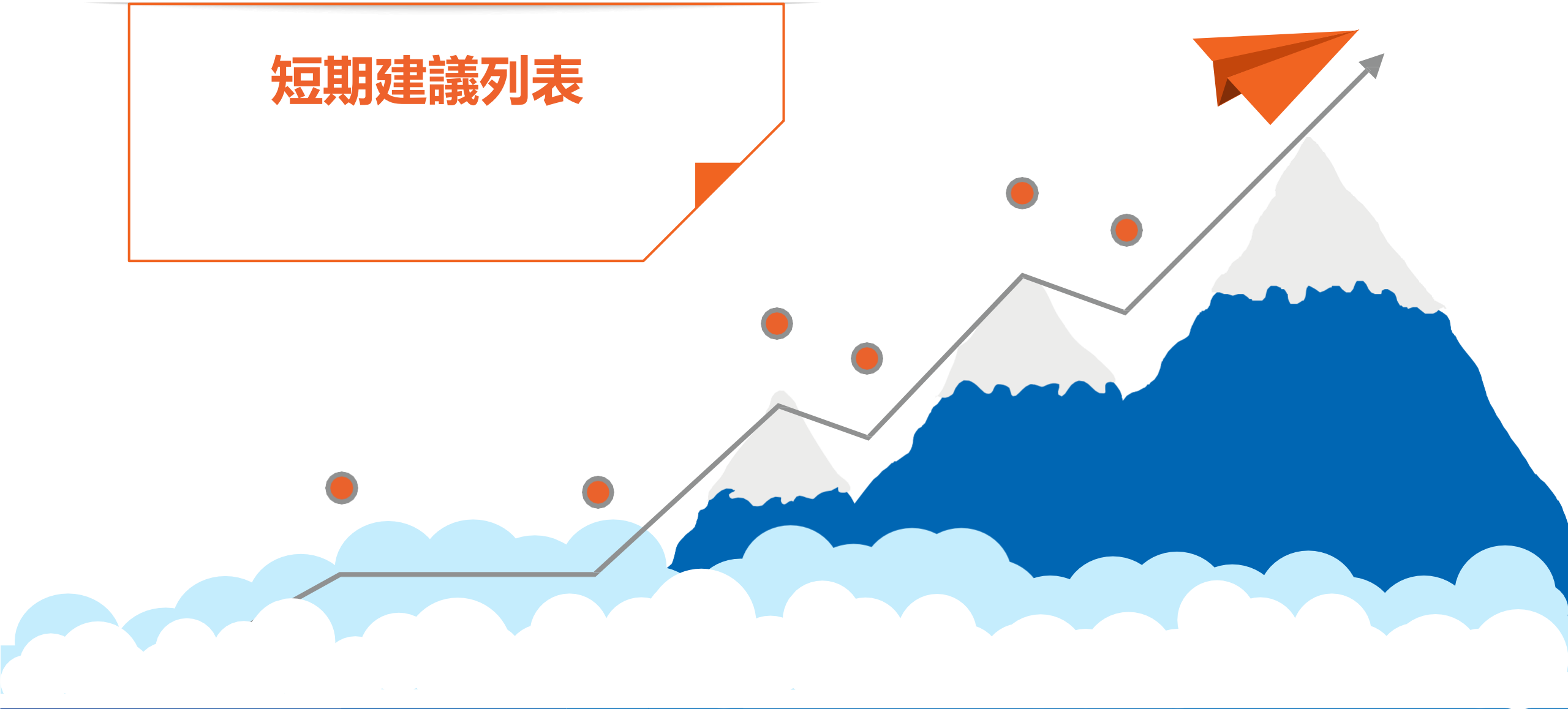
NTP – 仍有增長空間和短期故事

股票代碼	NTP
建議價格	64.00
目前價格	64.00
短期趨勢	上漲
中期趨勢	上漲
短期目標	75.31
與目前價格相比的短期上漲空間	17.67%
短期停損	57.34
Reward/ Risk	2.47
預期持有 (盤)	22
最佳分配比例	22.26%
建議	買進



源: YSVN

短期建議列表



短期建議列表

股碼	股價	短期趨勢	中期趨勢	建議買進日期	T+交易	短期買進價格	Stop loss	報酬%	建議
GMD	78.80	上漲	上漲	05/08/2024	T+8	81.00	74.80	-2.72%	特有
FTS	40.00	上漲	下跌	07/08/2024	T+6	39.60	37.51	1.01%	特有
BCM	72.00	上漲	上漲	08/08/2024	T+5	72.00	67.33	0.00%	特有
MSH	48.80	上漲	上漲	09/08/2024	T+4	47.50	46.15	2.74%	特有
TNG	27.10	上漲	上漲	12/08/2024	T+3	26.50	25.18	2.26%	特有
MWG	66.60	上漲	上漲	12/08/2024	T+3	65.60	62.94	1.52%	特有
FPT	129.50	上漲	上漲	13/08/2024	T+2	130.00	124.09	-0.38%	特有
PLX	49.20	上漲	上漲	13/08/2024	T+2	48.85	46.36	0.72%	特有
CLX	16.40	上漲	下跌	14/08/2024	T+1	16.60	15.17	-1.20%	特有
NTP	64.00	上漲	上漲	15/08/2024	T+0	64.00	57.34	0.00%	買進

VNMidcaps 股票列表顯示信號

股碼	股價	短期趨勢	中期趨勢	建議買進日期	T+交易	短期買進價格	Stop loss	報酬%	短期目標價	信號
GMD	78.80	上漲	上漲	05/08/2024	T+8	81.00	74.80	-2.72%	94.62	特有
PNJ	97.40	上漲	上漲	05/08/2024	T+8	99.00	93.71	-1.62%	111.33	特有
FTS	40.00	上漲	下跌	07/08/2024	T+6	39.60	37.51	1.01%	47.70	特有
BSI	46.60	上漲	下跌	07/08/2024	T+6	46.30	44.30	0.65%	54.01	特有
HCM	25.90	上漲	下跌	13/08/2024	T+2	25.90	24.18	0.00%	30.59	特有
FRT	173.00	上漲	上漲	14/08/2024	T+1	175.00	164.78	-1.14%	210.93	特有

VNSmallcaps 股票列表顯示信號

股碼	股價	短期趨勢	中期趨勢	建議買進日期	T+交易	短期買進價格	Stop loss	報酬%	短期目標價	信號
TTA	10.10	上漲	上漲	29/07/2024	T+13	10.80	9.82	-6.48%	11.38	特有
CTS	36.15	上漲	下跌	07/08/2024	T+6	36.55	33.35	-1.09%	44.10	特有
MSH	48.80	上漲	上漲	09/08/2024	T+4	47.50	46.15	2.74%	53.69	特有
CSV	41.10	上漲	上漲	13/08/2024	T+2	39.75	38.61	3.40%	46.20	限制新買

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