

當日市場：TCB 股對指數負面影響

2024/08/09

市場走勢

市場指數	VNI	HNI	UPCOM
收盤	1,208.32	226.73	92.12
%日	-0.62%	-0.53%	0.10%
%週	-1.52%	-1.09%	-1.50%
%月	-5.86%	-6.75%	-6.55%
%年	-2.73%	-7.86%	-1.62%

成交值(Bil.VND)

當日	16,722	1,262	800
日均量/週	17,471	1,241	908
日均量/月	17,679	1,326	1,076

外資進出

買進	1,745.01	54.93	14.37
賣出	2,919.93	36.34	8.11
買賣超	-1,174.92	18.59	6.26

市場漲跌家數

上漲	144	63	155
下跌	181	82	153
持平	93	172	595

市場指標

P/E	13.11	16.02	21.86
總市值 (兆盾)	4,950	321	1,405
股息殖利率 ²	1.90%	3.07%	4.90%

資料源: Bloomberg - YSVN

VNINDEX



HNIINDEX



市場走勢

由於銀行股再次走弱，市場在大部分交易日繼續走弱。VN-Index 收盤下跌 0.62%，止於 1,208.32 點，HNX-Index 下跌 0.54%，Upcom-Index 反轉小幅上漲。3 大市場的交易額比前一交易日小幅增加達 18 兆 7,840 億越南盾。

TCB (-4.36%) 是在當日的交易日出現最多負面走勢的股票，流動性超過 4,100 萬股。銀行股大部分主導紅跌，但幸運微有下跌如 BID、ACB、MBB、VPB 等小幅下跌約 1%。其他大型股如 VIC (-1.3%)、VNM (-1.94%)、HPG (-1.73%)、VRE (-1.94%) 也導致該指數下跌。相反，GAS (2.9%) 在連續第二個交易日上漲以及 MSN (2.05%) 支撐該指數。鋼鐵、房地產和證券股再次出現負面走勢，而紡織股在孟加拉緊張局勢加劇的背景下上漲。

外資賣超為 1 兆 1,500 億越南盾，其中 VJC (3,390 億)、VHM (3,180 億)、TCB (2,140 億) 在賣超方面的榜首。相反，HDB (3,240 億)、VNM (780 億)、MSN (770 億) 在買超方面領先。

市場短期觀點

我們認為市場在下一交易日可能仍會在 VN-Index 的 1,200 - 1,210 點出現震盪階段。同時，市場可能在未來的幾個交易日出現進入調整階段，並現金流量可能在各類股票之間出現分化，尤其是流動性可能較低。此外，情緒指標小幅上漲，顯示投資者的悲觀情緒比前幾個交易日走弱。

技術指標仍處於超賣區域，顯示市場在短期可能會出現技術復甦的階段。大盤的短期走勢仍維持下跌。因此，我們建議投資者繼續持有低比例的股票，並在此期間不宜賣出。同時，若投資者特有高比例的現金，則可以考慮較低比例的試探買進。

請在 <https://ysraar.yuanta.com.vn/> 查看有關股票的信號。

We Create Fortune

技術分析圖



指數技術分析圖 VN-Index



指數技術分析圖 HNX-Index

指數	短期趨勢	中期趨勢	阻力區 1	阻力區 2	支撐區 1	支撐區 2
VN-Index	下跌	中性	1300	1330	870	800
HNX-Index	下跌	中性	260	306	189	160
VN30	下跌	中性	1336	1350	980	960
VNMidcaps	下跌	中性	1280	1250	963	900
VNSmallcaps	下跌	中性	1250	1250	804	750



We Create Fortune

胡志明市交易所 (HSX)

	收盤	漲跌%
VNI	1208.32	-0.62%
VN30	1243.31	-0.82%
VN Mid	1798.06	-0.65%
VN Small	1383.78	-0.44%

河內交易所 (HSX)

	收盤	漲跌%
HNI	226.73	-0.53%
HN30	486.32	-0.49%
VNX AllSh	1242.07	-0.74%

UPCOM 市場 (UPCoM)

	收盤	漲跌%
UPCoM	92.12	0.10%

外資交易	成交值 (Bil.VND)
買進	1745.01017
賣出	2919.92616
買超/賣超	-1174.91599

外資交易	成交值 (Bil.VND)
買進	54.93
賣出	36.34
買超/賣超	18.59

外資交易	成交值 (Bil.VND)
買進	14.37
賣出	8.11
買超/賣超	6.26

上漲排名/ 股碼	漲跌(VND)	漲跌%
MSH	3100	6.98%
HHV	700	6.97%
BMC	1400	6.93%
LCG	570	5.80%
VCG	950	5.65%

上漲排名/ 股碼	漲跌(VND)	漲跌%
TNG	1000	4.00%
SJE	900	3.32%
HVT	2200	2.97%
PLC	700	2.82%
NRC	100	2.78%

上漲排名/ 股碼	漲跌(VND)	漲跌%
IST	5858949	11.15%
MVN	0	6.54%
HSV	7867226	5.94%
PVO	0	4.90%
VGT	174850860	4.32%

下跌排名/ 股碼	漲跌(VND)	漲跌%
HVN	-1500	-6.99%
SMC	-750	-6.98%
HAG	-800	-6.93%
HHS	-640	-6.92%
NHA	-1750	-6.92%

下跌排名/ 股碼	漲跌(VND)	漲跌%
HMR	-2300	-9.83%
CMS	-2000	-9.80%
GKM	-3000	-7.69%
CTP	-700	-6.86%
DNP	-1100	-5.02%

下跌排名/ 股碼	漲跌(VND)	漲跌%
HIO	-1407	-12.13%
VGI	-1526	-2.41%
CSI	-512	-1.95%
FOX	-1715	-1.94%
SBS	-79	-1.49%

*備註：市值>5,000 億盾；成交值>15 億盾

市值排名/ 股碼	Bil.VND
VCB	490,163,304
BID	264,500,226
GAS	182,361,144
FPT	178,174,664
HPG	166,622,318

市值排名/ 股碼	Bil.VND
IDC	19,469,996
PVS	18,353,906
HUT	14,726,447
THD	13,436,499
MBS	12,735,323

市值排名/ 股碼	Bil.VND
ACV	224,432,705
VGI	192,295,816
MCH	153,474,063
BSR	69,652,724
VEA	55,100,021

交易量排名/ 股碼	成交值	30 日均
EIB	54,185,668	11,754,511
TCB	41,551,901	13,469,965
HAG	35,405,500	7,359,414
HDB	27,971,800	15,422,371
VPB	22,142,411	18,901,206

交易量排名/ 股碼	成交值	30 日均
SHS	146,433,099,100	9,595,631
TNG	226,196,925,300	2,773,664
DNP	8,320,000	9,544
HUT	42,271,178,800	2,084,018
CEO	50,417,212,800	4,833,480

交易量排 名/股碼	成交值	30 日均
BSR	285,386,840,600	9,321,225
VGT	68,963,330,400	3,194,325
BCR	17,559,671,900	1,834,302
OIL	40,928,422,300	2,771,730
VGI	88,440,094,900	1,709,613

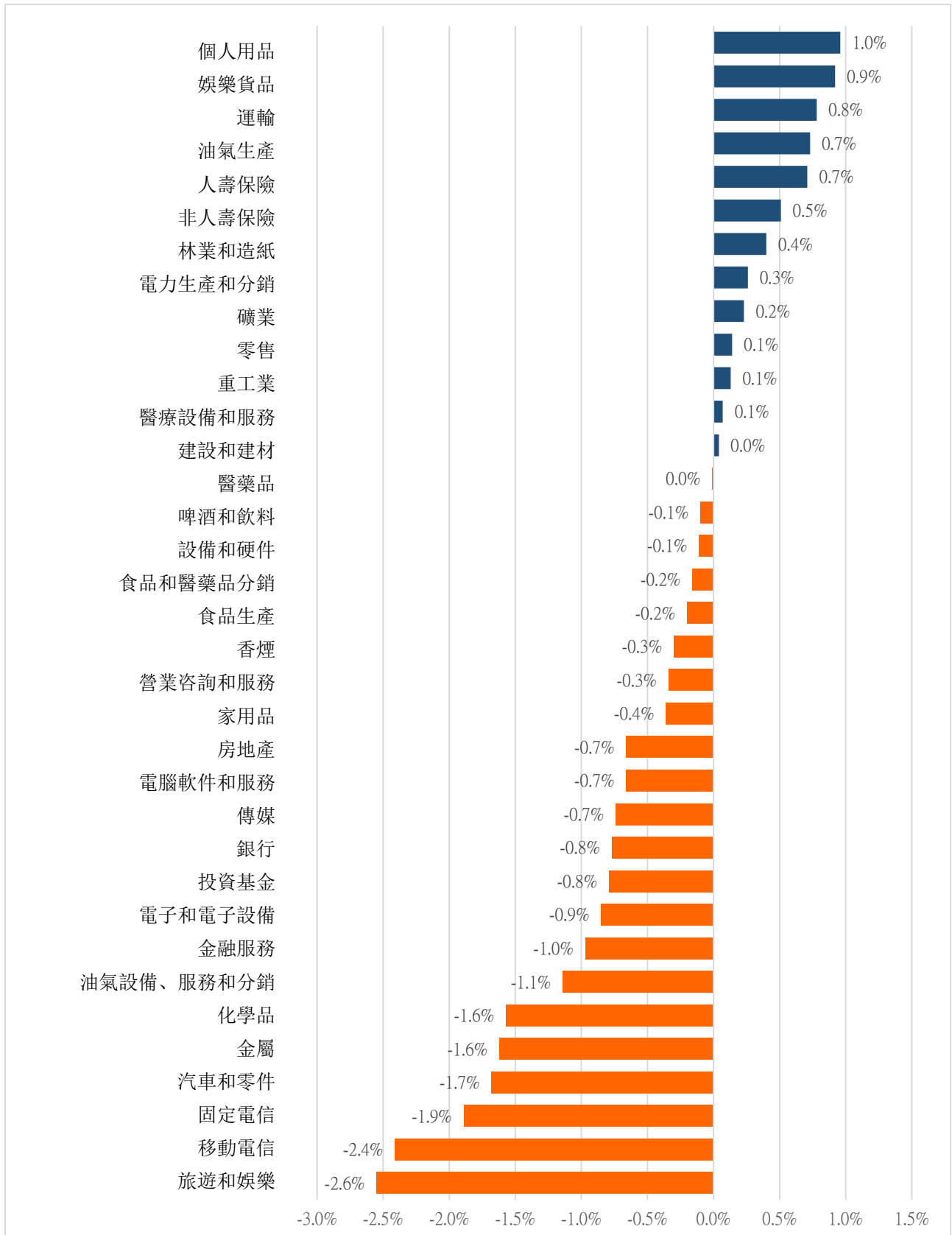
資料源: Bloomberg & Yuanta Research

資料源: Bloomberg & Yuanta Research

資料源: Bloomberg & Yuanta Research

We Create Fortune

各行業板塊的交易走勢



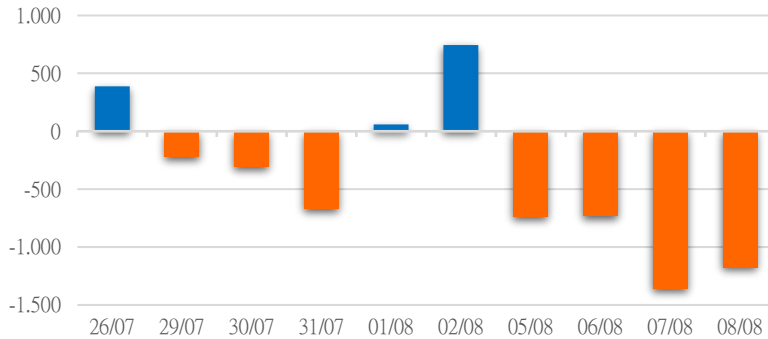
資料源: FinPro - YSVN



We Create Fortune

外資買進賣統計

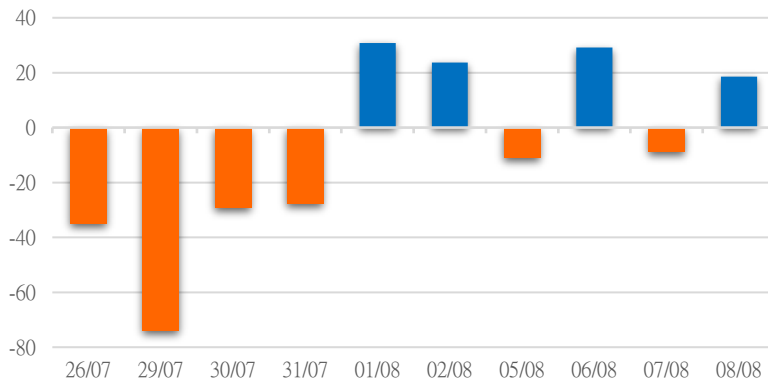
HSX 外資每日買/賣超



證券代碼	買超金額 (Mil.VND)	證券代碼	賣超金額 (Mil.VND)
HDB	324,270	VJC	-334,069
VNM	78,202	VHM	-311,301
MSN	76,997	TCB	-214,130
GAS	53,097	HPG	-137,022
FRT	28,885	VPB	-72,407

HSX 外資買/賣超的前 5 名

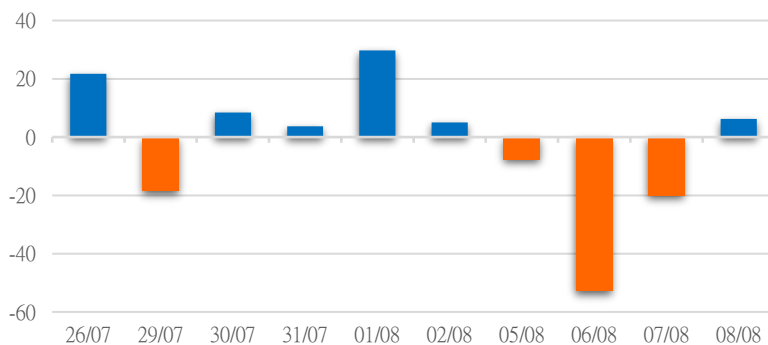
HNX 外資每日買/賣超



證券代碼	買超金額 (Mil.VND)	證券代碼	賣超金額 (Mil.VND)
TNG	15,677	SHS	-6,306
IDC	12,394	LAS	-2,719
PVS	5,443	BVS	-2,604
VTZ	984	MBS	-1,395
DTD	642	NTP	-1,203

HNX 外資買/賣超的前 5 名

UPCOM 外資每日買/賣超



證券代碼	買超金額 (Mil.VND)	證券代碼	賣超金額 (Mil.VND)
OIL	7,377	QNS	-4,759
MCH	1,835	VHG	-296
ACV	1,541	DDV	-179
KLB	564	BSR	-104
PHP	128	NS2	-37

UPCOM 外資買/賣超的前 5 名

源: FiinPro - YSVN

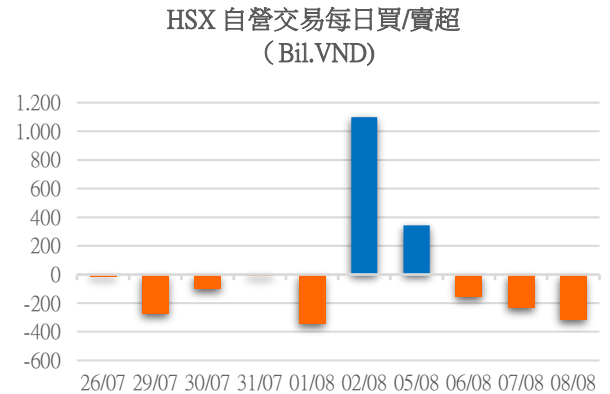


We Create **Fortune**

自營統計

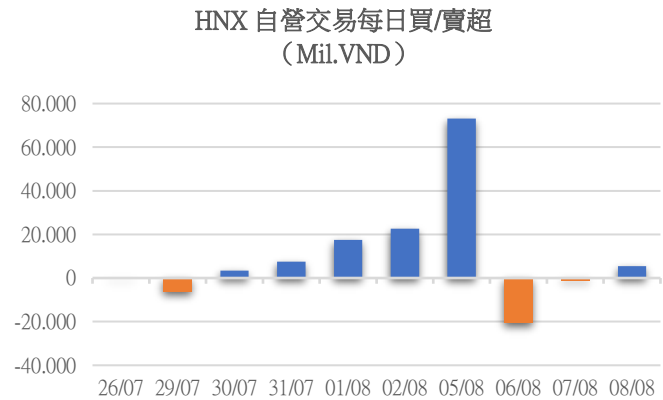
證券代碼	買超金額 (Mil.VND)	證券代碼	賣超金額 (Mil.VND)
E1VFN30	65,936	HPG	48,776
MWG	38,297	TCB	47,453
BID	19,324	FPT	41,993
CMG	3,051	STB	38,577
MBB	3,040	VPB	33,914

HSX 自營交易最大前名



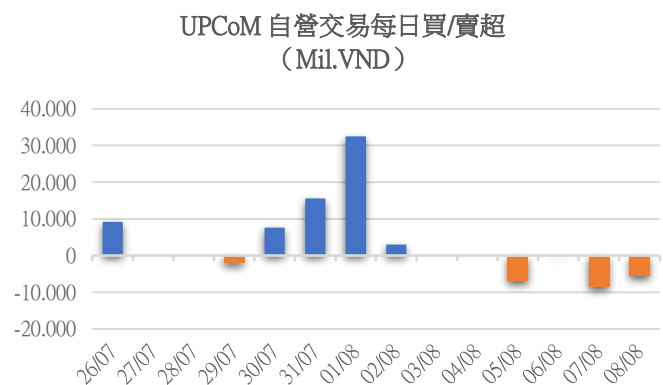
證券代碼	買超金額 (Mil.VND)	證券代碼	賣超金額 (Mil.VND)
PVS	4,060	TNG	1,566
PLC	2,915	IDC	5

HNX 自營交易最大前名



證券代碼	買超金額 (Mil.VND)	證券代碼	賣超金額 (Mil.VND)
		YTC	5,497

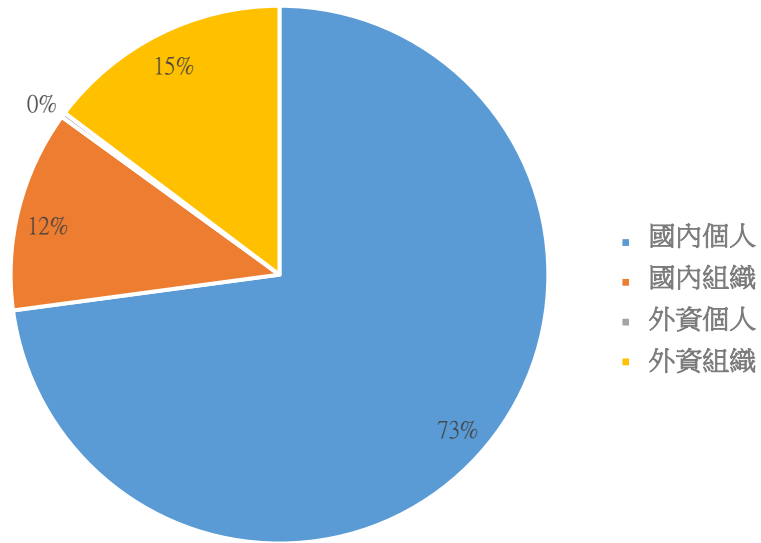
UPCoM 自營交易最大前名





We Create **Fortune**

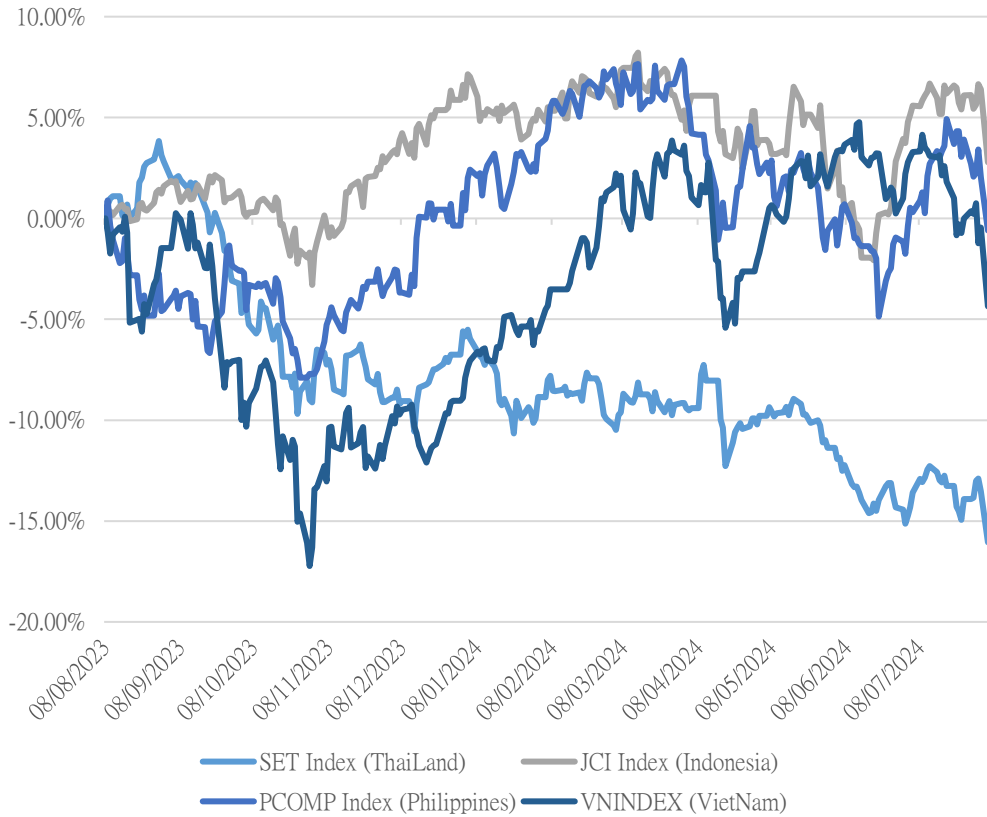
越南證券市場投資人類別統計



資料源: FiinPro - YSVN

We Create Fortune

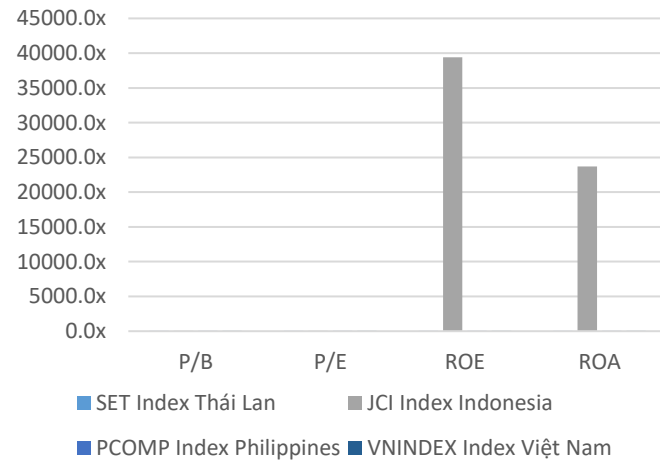
東南亞主要市場走勢比較



東南亞主要市場數據

		Thailand	Indonesia	Philippines	Vietnam
P/B		1.2x	0.4x	1.5x	1.6x
P/E		16.8x	27.1x	12.3x	13.4x
ROE	%	7.37		12.21	12.33
ROA	%	1.90		2.71	1.90
Vốn hóa	Tỷ USD	451.36	771.65	157.67	198.43
GTGD	Triệu USD	1.08	0.46	0.06	0.46
LS cổ tức	%	3.61	3.38	2.82	1.73

源: Bloomberg & YSVN





We Create **Fortune**

元大證券（越南）公司

個人客戶分析部

Nguyễn Th ệ Minh
研究分析經理
+84 28 3622 6868 ext 3826
minh.nguyen@yuanta.com.vn

Lý Thị Hi ệ n
研究分析主管
+84 28 3622 6868 ext 3908
hien.ly@yuanta.com.vn

Quách Đức Khánh
研究分析副主管
+84 28 3622 6868 ext 3833
khanh.quach@yuanta.com.vn

Khổng Hữu Hiệp
高級分析專員
+84 28 3622 6868 ext 3912
hiiep.khong@yuanta.com.vn

Nguyễn Trịnh Ngọc Hồng
高級分析專員
+84 28 3622 6868 ext 3832
hong.nguyen@yuanta.com.vn

Phạm Tấn Phát
高級分析專員
+84 28 3622 6868 ext 3880
phat.pham@yuanta.com.vn

個人客戶業務部

Phạm Đắc Thành
北部營業中心經理
+84 28 3622 6868 ext 3416
thanh.pham@yuanta.com.vn

Võ Thị Thu Thủy
平陽分行經理
+84 28 3622 6868 ext 3505
thuy.vo@yuanta.com.vn

Lương Kỳ Ty
堤岸分行經理
+84 28 3622 6868 ext 3653
ty.luong@yuanta.com.vn

Bùi Quốc Phong
同奈分行經理
+84 28 3622 6868 ext 3701
phong.bui@yuanta.com.vn

Võ Đình Tuấn
峴港分行經理
+84 28 3622 6868 ext 3301
tuan.vo@yuanta.com.vn

Nguyễn Việt Quang
河內分行經理
+84 28 3622 6868 ext 3404
quang.nguyen@yuanta.com.vn

Đinh Thị Thu Cúc
頭頓分行經理
+84 28 3622 6868 ext 3203
cuc.dinh@yuanta.com.vn



We Create **Fortune**

Appendix A: Important Disclosures

Analyst Certification

Each research analyst primarily responsible for the content of this research report, in whole or in part, certifies that with respect to each security or issuer that the analyst covered in this report: (1) all of the views expressed accurately reflect his or her personal views about those securities or issuers; and (2) no part of his or her compensation was, is, or will be, directly or indirectly, related to the specific recommendations or views expressed by that research analyst in the research report.

Ratings Definitions

BUY: We have a positive outlook on the stock based on our expected absolute or relative return over the investment period. Our thesis is based on our analysis of the company's outlook, financial performance, catalysts, valuation and risk profile. We recommend investors add to their position.

HOLD-Outperform: In our view, the stock's fundamentals are relatively more attractive than peers at the current price. Our thesis is based on our analysis of the company's outlook, financial performance, catalysts, valuation and risk profile.

HOLD-Underperform: In our view, the stock's fundamentals are relatively less attractive than peers at the current price. Our thesis is based on our analysis of the company's outlook, financial performance, catalysts, valuation and risk profile.

SELL: We have a negative outlook on the stock based on our expected absolute or relative return over the investment period. Our thesis is based on our analysis of the company's outlook, financial performance, catalysts, valuation and risk profile. We recommend investors reduce their position.

Under Review: We actively follow the company, although our estimates, rating and target price are under review.

Restricted: The rating and target price have been suspended temporarily to comply with applicable regulations and/or Yuanta policies.

Note: Yuanta research coverage with a Target Price is based on an investment period of 12 months. Greater China Discovery Series coverage does not have a formal 12 month Target Price and the recommendation is based on an investment period specified by the analyst in the report.

Global Disclaimer

© 2018 Yuanta. All rights reserved. The information in this report has been compiled from sources we believe to be reliable, but we do not hold ourselves responsible for its completeness or accuracy. It is not an offer to sell or solicitation of an offer to buy any securities. All opinions and estimates included in this report constitute our judgment as of this date and are subject to change without notice.

This report provides general information only. Neither the information nor any opinion expressed herein constitutes an offer or invitation to make an offer to buy or sell securities or other investments. This material is prepared for general circulation to clients and is not intended to provide tailored investment advice and does not take into account the individual financial situation and objectives of any specific person who may receive this report. Investors should seek financial advice regarding the appropriateness of investing in any securities, investments or investment strategies discussed or recommended in this report. The information contained in this report has been compiled from sources believed to be reliable but no representation or warranty, express or implied, is made as to its accuracy, completeness or correctness. This report is not (and should not be construed as) a solicitation to act as securities broker or dealer in any jurisdiction by any person or company that is not legally permitted to carry on such business in that jurisdiction.

Yuanta research is distributed in the United States only to Major U.S. Institutional Investors (as defined in Rule 15a-6 under the Securities Exchange Act of 1934, as amended and SEC staff interpretations thereof). All transactions by a US person in the securities mentioned in this report must be effected through a registered broker-dealer under Section 15 of the Securities Exchange Act of 1934, as amended. Yuanta research is distributed in Taiwan by Yuanta Securities Investment Consulting. Yuanta research is distributed in Hong Kong by Yuanta Securities (Hong Kong) Co. Limited, which is licensed in Hong Kong by the Securities and Futures Commission for regulated activities, including Type 4 regulated activity (advising on securities). In Hong Kong, this research report may not be redistributed, retransmitted or disclosed, in whole or in part or and any form or manner, without the express written