

當日市場：強勁分化

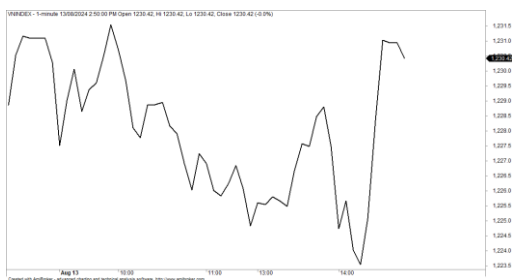
2024/08/14

市場走勢

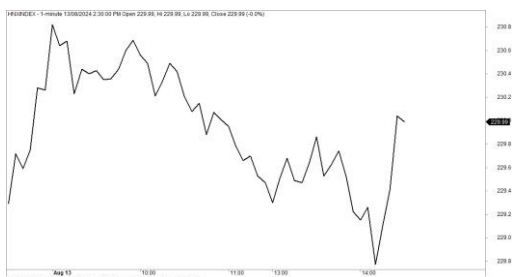
市場指數	VNI	HNI	UPCOM
收盤	1,230.42	230.18	92.79
%日	0.01%	-0.26%	-0.23%
%週	1.66%	1.64%	0.62%
%月	-3.93%	-6.06%	-5.45%
%年	-0.15%	-6.14%	-0.53%
成交值(Bil.VND)			
當日	13,066	972	868
日均量/週	14,446	1,053	752
日均量/月	16,846	1,265	988
外資進出			
買進	1,900.96	53.32	20.14
賣出	1,584.42	58.91	18.42
買賣超	316.54	-5.58	1.72
市場漲跌家數			
上漲	128	72	156
下跌	185	88	159
持平	104	157	588
市場指標			
P/E	13.35	16.06	22.46
總市值 (兆盾)	5,041	324	1,439
股息殖利率 ²	1.84%	2.99%	4.87%

資料源: Bloomberg - YSVN

VNINDEX



HNIINDEX



市場走勢

在經歷了上漲的前兩個交易日後，上漲慣性再走弱。但短期供給力量不算大，幫助股指僅窄幅震盪。VN-Index 收盤小幅上漲於參考以上，而 HNX-Index 下跌 0.26%，Upcom-Index 下跌 0.23%。與前一交易日相比，3 大市場的交易額繼續小幅下降達到 14 兆 9,060 億越南盾。

亮點是市場在尾盤的交易日出現強勁復甦，其中 VCB (1.94%)、VNM (1.1%) 和 HDB (1.57%) 是貢獻最大的股票。相反，紅跌佔主導地位如 GAS、BVH、HPG、SSB、TCB、POW、VIB 下跌 1% 左右，其中 HPG 是市場的成交量下跌最大的股票。

從行業板塊來看，商業房地產 (PDR、TDC、NTL、CEO、NVL、DIG)、航空 (HVN、VJC) 出現積極走勢於大盤。

外資在連續第三個交易日買超 3,200 億越南盾，其中 HDB (3,800 億)、VNM (1,520 億)、FPT (770 億) 在買超方面領先。相反，HPG (2,340 億)、TCB (750 億)、NLG (350 億) 在賣超方面的榜首。

市場短期觀點

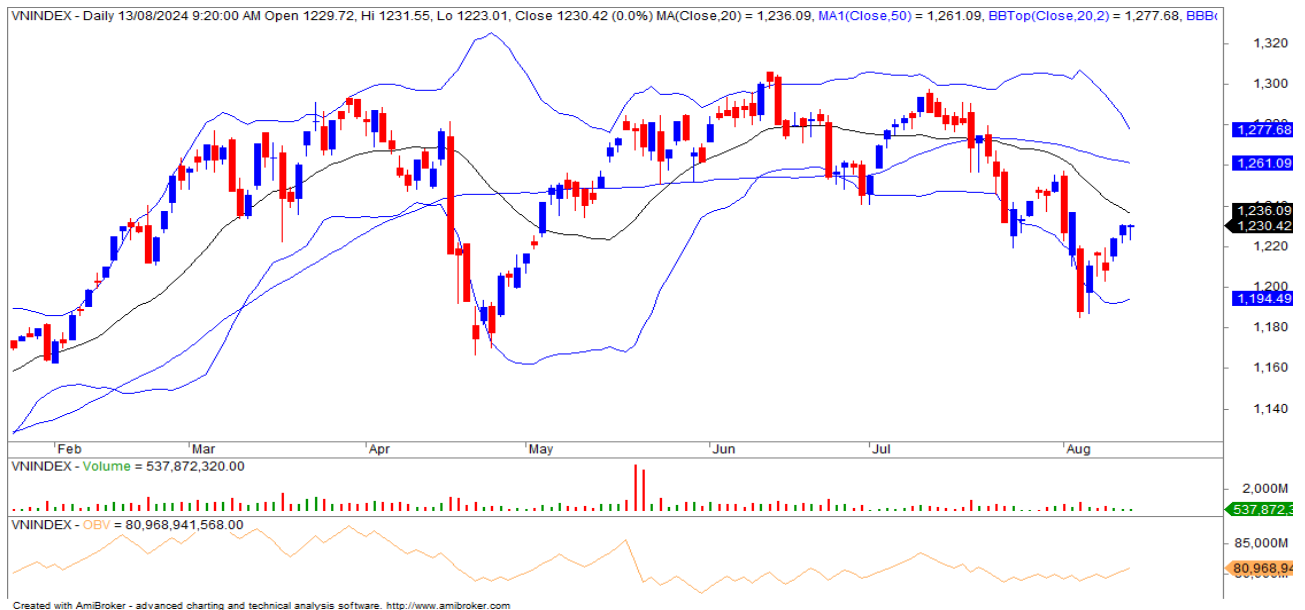
我們認為市場可能會繼續上漲，VN-Index 可能會在下一交易日測試 1,240 點。同時，VN-Index 在未來的幾個交易日可能會在 20 日均線附近波動，流動性較低和現金流量在各類股票之間出現分化。此外，短期情緒指標持續上漲，顯示短期投資者對當前市場走勢逐漸更加樂觀，但情緒尚未完全轉為樂觀階段。

大盤的短期走勢仍維持下跌。因此，我們建議投資者可以繼續持有低比例股票，並考慮以低比例的新買，但投資者需要在 VN-Index 的逼近 1,240 點附近時限制追漲。

請在 <https://ysraar.yuanta.com.vn/> 查看有關股票的信號。

We Create Fortune

技術分析圖



指數技術分析圖 VN-Index



指數技術分析圖 HNX-Index

指數	短期趨勢	中期趨勢	阻力區 1	阻力區 2	支撐區 1	支撐區 2
VN-Index	下跌	中性	1300	1330	870	800
HNX-Index	下跌	中性	260	306	189	160
VN30	下跌	中性	1336	1350	980	960
VNMidcaps	下跌	中性	1280	1250	963	900
VNSmallcaps	下跌	中性	1250	1250	804	750

We Create Fortune

胡志明市交易所 (HSX)

	收盤	漲跌%
VNI	1230.42	0.01%
VN30	1268.72	-0.21%
VN Mid	1837.28	-0.29%
VN Small	1408.95	0.00%

河內交易所 (HSX)

	收盤	漲跌%
HNI	230.18	-0.26%
HN30	500.25	-0.21%
VNX AllSh	1268.71	-0.22%

UPCOM 市場 (UPCoM)

	收盤	漲跌%
UPCoM	92.79	-0.23%

外資交易	成交值 (Bil.VND)
買進	1900.96
賣出	1584.42
買超/賣超	316.54

外資交易	成交值 (Bil.VND)
買進	53.32
賣出	58.91
買超/賣超	-5.58

外資交易	成交值 (Bil.VND)
買進	20.14
賣出	18.42
買超/賣超	1.72

上漲排名/股碼	漲跌(VND)	漲跌%
NAB	1050	6.93%
CSV	2750	6.92%
QCG	390	6.87%
SAV	1400	6.80%
DLG	120	6.52%

上漲排名/股碼	漲跌(VND)	漲跌%
LIG	200	6.25%
HBS	500	4.85%
VC7	300	3.61%
CSC	1000	3.56%
CTP	300	2.63%

上漲排名/股碼	漲跌(VND)	漲跌%
AVG	3065	14.81%
DFP	399	13.76%
CLX	1337	8.57%
VGI	3362	5.31%
MFS	1128	3.75%

下跌排名/股碼	漲跌(VND)	漲跌%
GEG	-950	-6.74%
DAG	-80	-5.13%
NT2	-700	-3.48%
SGR	-750	-2.78%
SKG	-350	-2.65%

下跌排名/股碼	漲跌(VND)	漲跌%
VTZ	-900	-5.92%
NRC	-100	-2.78%
SJE	-600	-2.14%
DTD	-500	-1.95%
BVS	-700	-1.90%

下跌排名/股碼	漲跌(VND)	漲跌%
CMM	-1097	-14.06%
VHG	-99	-5.21%
PPH	-935	-3.02%
OIL	-428	-2.78%
VGT	-301	-2.02%

*備註：市值>5,000 億盾；成交值>15 億盾

市值排名/股碼	Bil.VND
VCB	490,722,213
BID	266,780,400
FPT	189,858,249
GAS	189,481,037
CTG	170,228,738

市值排名/股碼	Bil.VND
IDC	19,898,996
PVS	18,736,279
HUT	15,172,703
THD	13,474,999
MBS	12,954,143

市值排名/股碼	Bil.VND
ACV	235,554,745
VGI	192,770,651
MCH	152,623,100
BSR	72,576,495
VEA	56,390,286

交易量排名/股碼	成交值	30 日均
HPG	27,064,600	19,367,061
HDB	22,969,200	14,392,491
VIX	15,774,500	21,465,067
PDR	14,505,700	7,234,650
VND	13,602,400	9,632,424

交易量排名/股碼	成交值	30 日均
SHS	106,991,031,000	10,109,665
CEO	64,932,498,700	4,518,719
TNG	102,212,985,500	2,946,416
MBS	95,433,602,600	3,997,621
GKM	1,135,280,400	2,653,149

交易量排名/股碼	成交值	30 日均
BSR	323,385,863,700	9,016,956
BCR	33,019,606,600	1,861,089
OIL	53,045,756,900	2,722,029
VGI	155,263,954,500	1,850,498
VGT	27,469,368,700	2,863,552

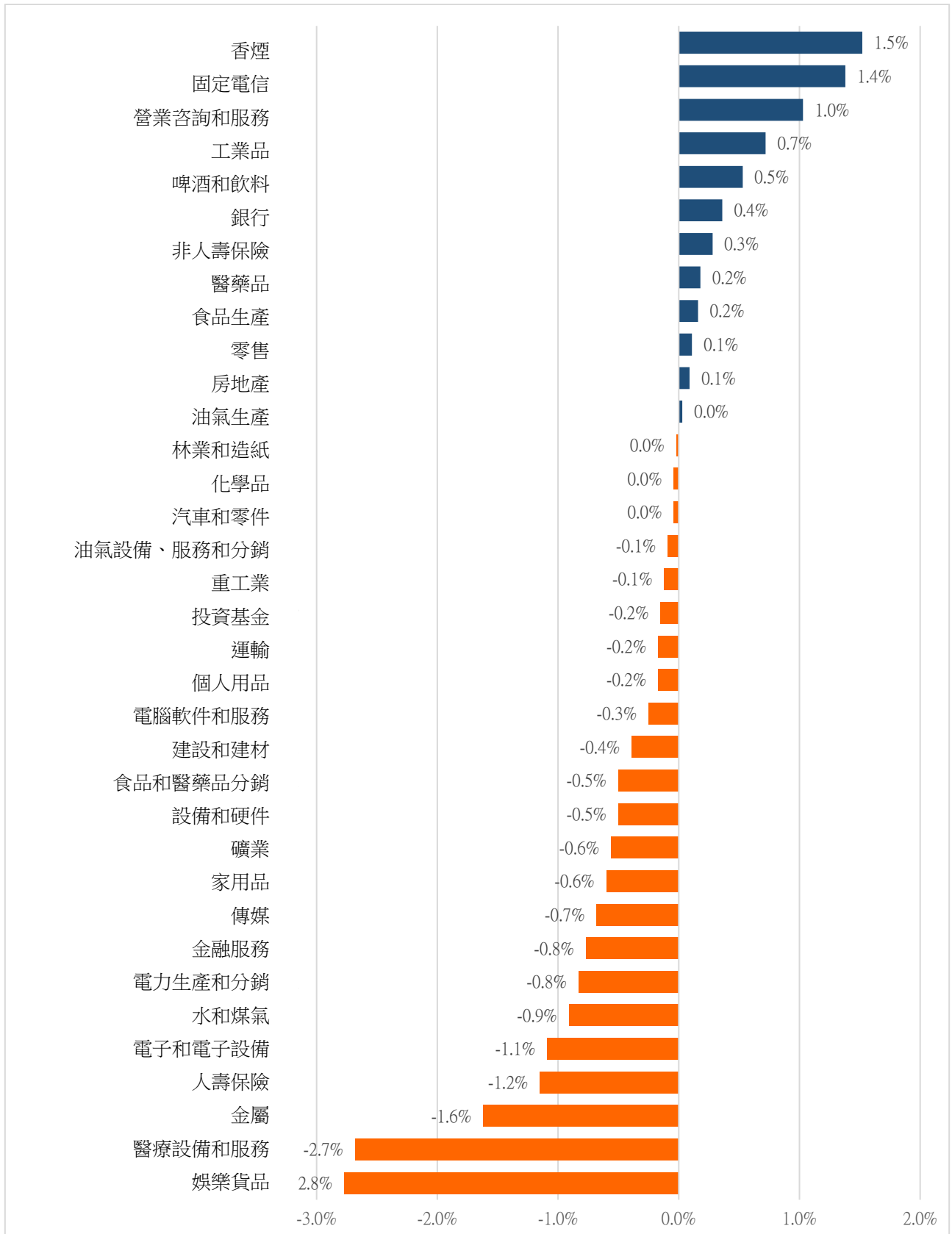
資料源: Bloomberg & Yuanta Research

資料源: Bloomberg & Yuanta Research

資料源: Bloomberg & Yuanta Research

We Create Fortune

各行業板塊的交易走勢



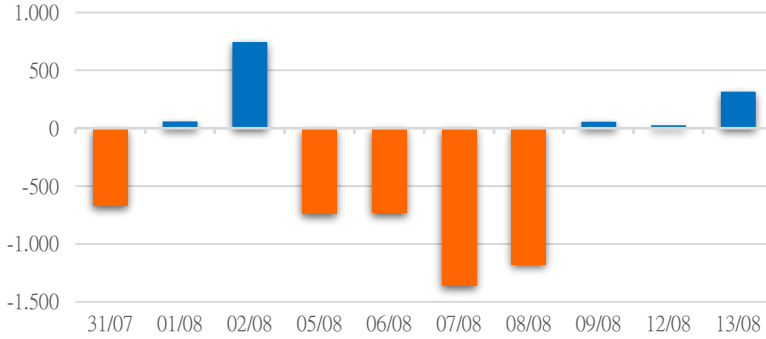
資料源: FimPro - YSVN



We Create Fortune

外資買進賣統計

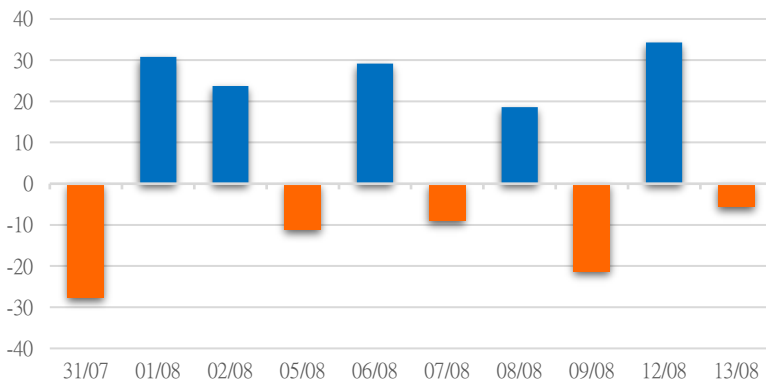
HSX 外資每日買/賣超



證券代碼	買超金額 (Mil.VND)	證券代碼	賣超金額 (Mil.VND)
HDB	378,030	HPG	-233,683
VNM	151,794	TCB	-74,924
FPT	77,005	NLG	-34,723
CTG	52,730	VHM	-26,100
MWG	47,761	SSI	-21,361

HSX 外資買/賣超的前 5 名

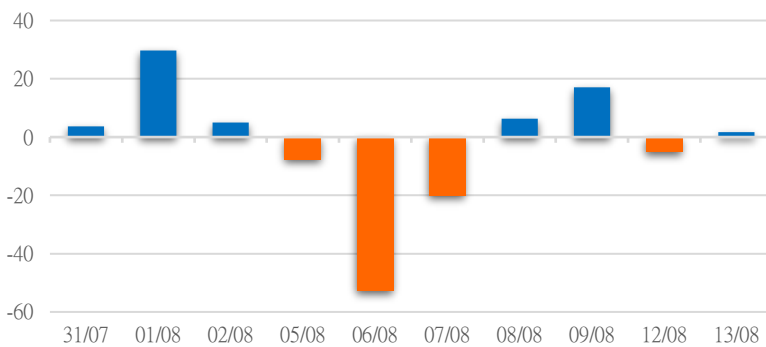
HNX 外資每日買/賣超



證券代碼	買超金額 (Mil.VND)	證券代碼	賣超金額 (Mil.VND)
PVS	5,869	TNG	-6,203
IDC	2,881	DTD	-4,952
CEO	2,817	LAS	-3,768
IDV	911	VTZ	-1,668
NTP	851	BVS	-984

HNX 外資買/賣超的前 5 名

UPCOM 外資每日買/賣超



證券代碼	買超金額 (Mil.VND)	證券代碼	賣超金額 (Mil.VND)
BSR	10,925	ACV	-9,020
OIL	3,057	QNS	-4,771
MCH	770	PAT	-418
KLB	608	QTP	-216
VEA	412	IFS	-74

UPCOM 外資買/賣超的前 5 名

源: FiinPro - YSVN

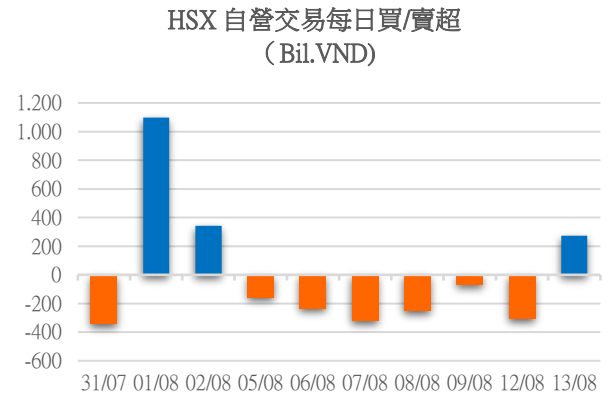


We Create **Fortune**

自營統計

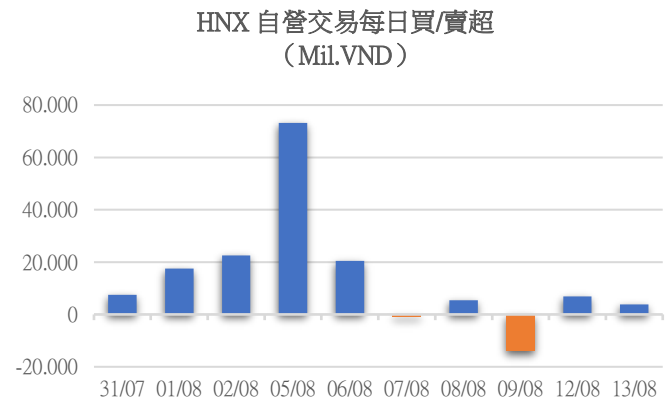
證券代碼	買超金額 (Mil.VND)	證券代碼	賣超金額 (Mil.VND)
TCB	39,412	HPG	28,246
VNM	38,940	VIB	3,556
HVN	24,773	DGC	3,231
NAB	21,198	OCB	2,585
MSN	15,351	SSI	2,569

HSX 自營交易最大前名



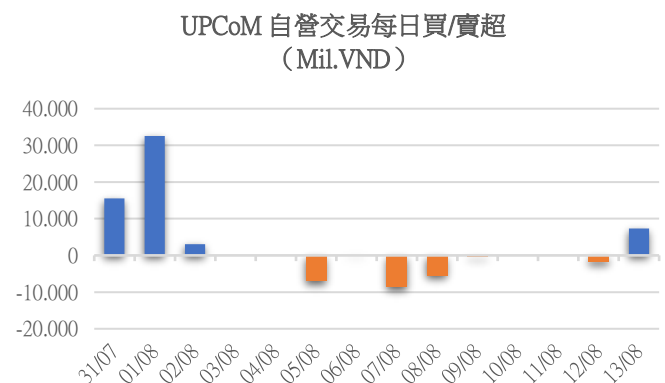
證券代碼	買超金額 (Mil.VND)	證券代碼	賣超金額 (Mil.VND)
TNG	8,697	MBS	3,716
IDC	1,184	PVI	1,911
		L18	369

HNX 自營交易最大前名



證券代碼	買超金額 (Mil.VND)	證券代碼	賣超金額 (Mil.VND)
ACV	7,211.46	BSR	4,042
MCH	3,684.10		
APF	292.80		
FOX	211.37		

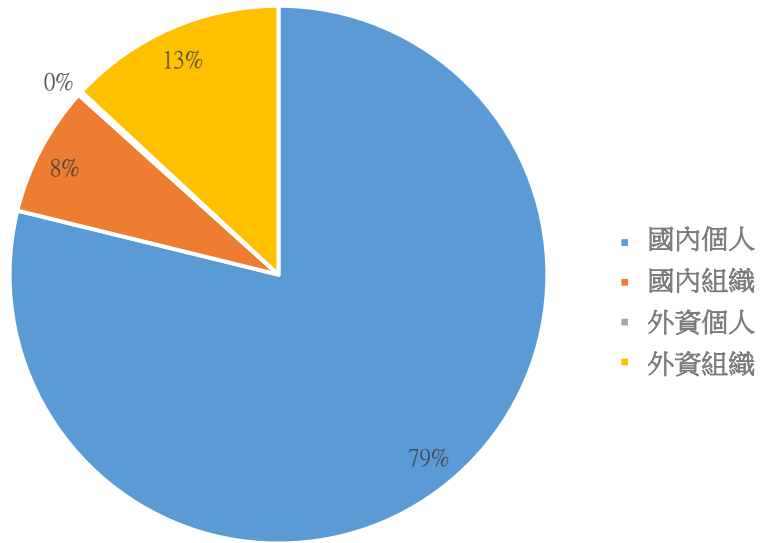
UPCoM 自營交易最大前名





We Create **Fortune**

越南證券市場投資人類別統計

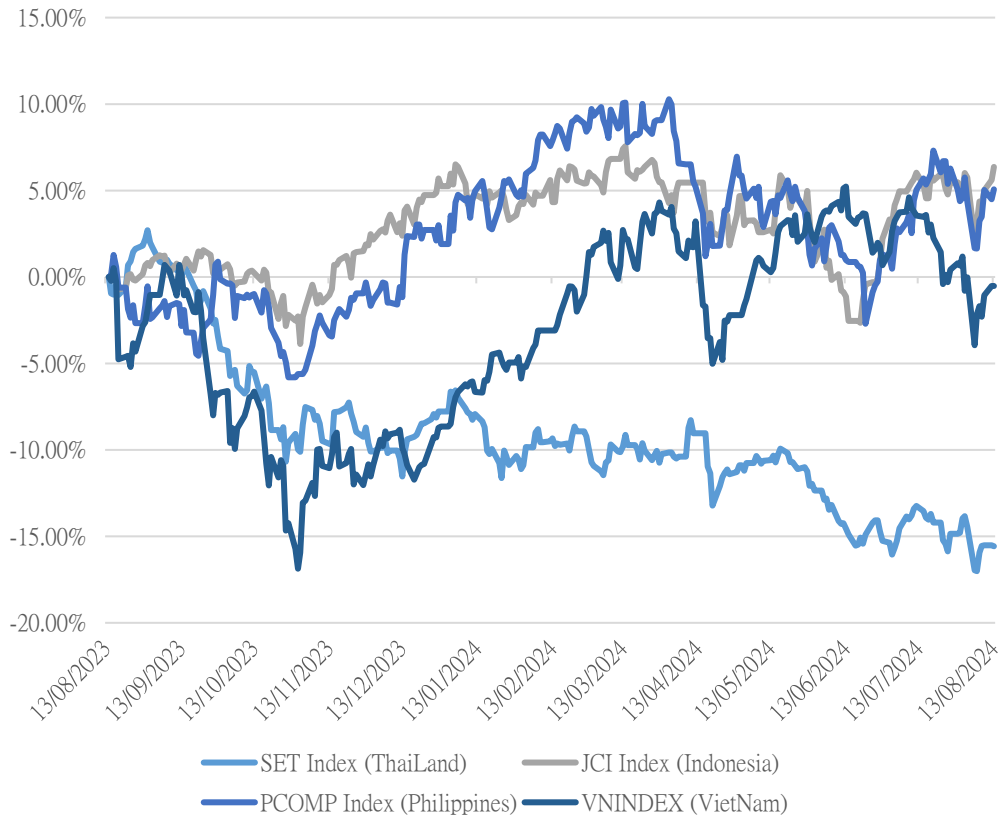


資料源: FiinPro - YSVN



We Create Fortune

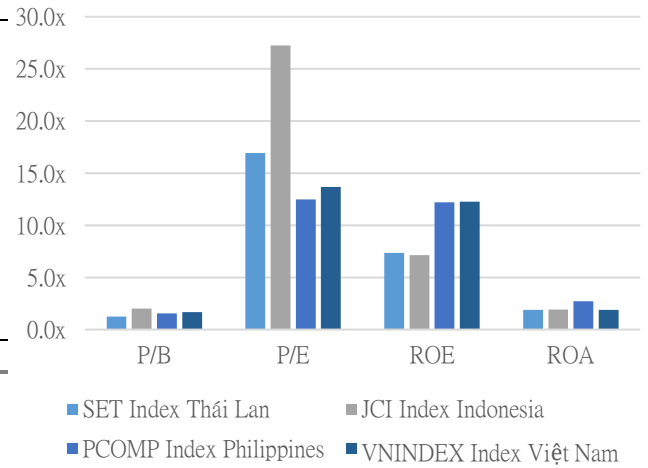
東南亞主要市場走勢比較



東南亞主要市場數據

	Thailand	Indonesia	Philippines	Vietnam
P/B	1.2x	2.0x	1.5x	1.7x
P/E	16.9x	27.2x	12.5x	13.7x
ROE	7.36%	7.15%	12.21%	12.28%
ROA	1.90%	1.92%	2.71%	1.90%
Vốn hóa	Tỷ USD 455.82	782.41	160.51	200.90
GTGD	Triệu USD 1.17	0.40	0.05	0.48
LS cổ tức	% 3.59	3.31	2.78	1.69

源: Bloomberg & YSVN



■ SET Index Thái Lan ■ JCI Index Indonesia
■ PCOMP Index Philippines ■ VNINDEX Index Việt Nam



We Create **Fortune**

元大證券（越南）公司

個人客戶分析部

Nguyễn Th ệ Minh
研究分析經理
+84 28 3622 6868 ext 3826
minh.nguyen@yuanta.com.vn

Lý Thị Hi ệ n
研究分析主管
+84 28 3622 6868 ext 3908
hien.ly@yuanta.com.vn

Quách Đức Khánh
研究分析副主管
+84 28 3622 6868 ext 3833
khanh.quach@yuanta.com.vn

Khổng Hữu Hiệp
高級分析專員
+84 28 3622 6868 ext 3912
hiep.khong@yuanta.com.vn

Nguyễn Trịnh Ngọc Hồng
高級分析專員
+84 28 3622 6868 ext 3832
hong.nguyen@yuanta.com.vn

Phạm Tấn Phát
高級分析專員
+84 28 3622 6868 ext 3880
phat.pham@yuanta.com.vn

個人客戶業務部

Phạm Đắc Thành
北部營業中心經理
+84 28 3622 6868 ext 3416
thanh.pham@yuanta.com.vn

Võ Thị Thu Thủy
平陽分行經理
+84 28 3622 6868 ext 3505
thuy.vo@yuanta.com.vn

Lương Kỳ Ty
堤岸分行經理
+84 28 3622 6868 ext 3653
ty.luong@yuanta.com.vn

Bùi Quốc Phong
同奈分行經理
+84 28 3622 6868 ext 3701
phong.bui@yuanta.com.vn

Võ Đình Tuấn
峴港分行經理
+84 28 3622 6868 ext 3301
tuan.vo@yuanta.com.vn

Nguyễn Việt Quang
河內分行經理
+84 28 3622 6868 ext 3404
quang.nguyen@yuanta.com.vn

Đinh Thị Thu Cúc
頭頓分行經理
+84 28 3622 6868 ext 3203
cuc.dinh@yuanta.com.vn



We Create **Fortune**

Appendix A: Important Disclosures

Analyst Certification

Each research analyst primarily responsible for the content of this research report, in whole or in part, certifies that with respect to each security or issuer that the analyst covered in this report: (1) all of the views expressed accurately reflect his or her personal views about those securities or issuers; and (2) no part of his or her compensation was, is, or will be, directly or indirectly, related to the specific recommendations or views expressed by that research analyst in the research report.

Ratings Definitions

BUY: We have a positive outlook on the stock based on our expected absolute or relative return over the investment period. Our thesis is based on our analysis of the company's outlook, financial performance, catalysts, valuation and risk profile. We recommend investors add to their position.

HOLD-Outperform: In our view, the stock's fundamentals are relatively more attractive than peers at the current price. Our thesis is based on our analysis of the company's outlook, financial performance, catalysts, valuation and risk profile.

HOLD-Underperform: In our view, the stock's fundamentals are relatively less attractive than peers at the current price. Our thesis is based on our analysis of the company's outlook, financial performance, catalysts, valuation and risk profile.

SELL: We have a negative outlook on the stock based on our expected absolute or relative return over the investment period. Our thesis is based on our analysis of the company's outlook, financial performance, catalysts, valuation and risk profile. We recommend investors reduce their position.

Under Review: We actively follow the company, although our estimates, rating and target price are under review.

Restricted: The rating and target price have been suspended temporarily to comply with applicable regulations and/or Yuanta policies.

Note: Yuanta research coverage with a Target Price is based on an investment period of 12 months. Greater China Discovery Series coverage does not have a formal 12 month Target Price and the recommendation is based on an investment period specified by the analyst in the report.

Global Disclaimer

© 2018 Yuanta. All rights reserved. The information in this report has been compiled from sources we believe to be reliable, but we do not hold ourselves responsible for its completeness or accuracy. It is not an offer to sell or solicitation of an offer to buy any securities. All opinions and estimates included in this report constitute our judgment as of this date and are subject to change without notice.

This report provides general information only. Neither the information nor any opinion expressed herein constitutes an offer or invitation to make an offer to buy or sell securities or other investments. This material is prepared for general circulation to clients and is not intended to provide tailored investment advice and does not take into account the individual financial situation and objectives of any specific person who may receive this report. Investors should seek financial advice regarding the appropriateness of investing in any securities, investments or investment strategies discussed or recommended in this report. The information contained in this report has been compiled from sources believed to be reliable but no representation or warranty, express or implied, is made as to its accuracy, completeness or correctness. This report is not (and should not be construed as) a solicitation to act as securities broker or dealer in any jurisdiction by any person or company that is not legally permitted to carry on such business in that jurisdiction.

Yuanta research is distributed in the United States only to Major U.S. Institutional Investors (as defined in Rule 15a-6 under the Securities Exchange Act of 1934, as amended and SEC staff interpretations thereof). All transactions by a US person in the securities mentioned in this report must be effected through a registered broker-dealer under Section 15 of the Securities Exchange Act of 1934, as amended. Yuanta research is distributed in Taiwan by Yuanta Securities Investment Consulting. Yuanta research is distributed in Hong Kong by Yuanta Securities (Hong Kong) Co. Limited, which is licensed in Hong Kong by the Securities and Futures Commission for regulated activities, including Type 4 regulated activity (advising on securities). In Hong Kong, this research report may not be redistributed, retransmitted or disclosed, in whole or in part or and any form or manner, without the express written