

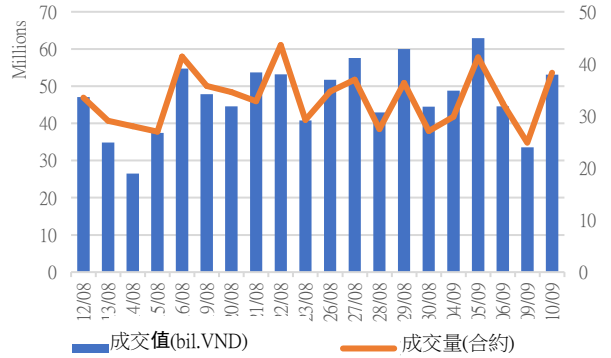


負面趨勢仍持續

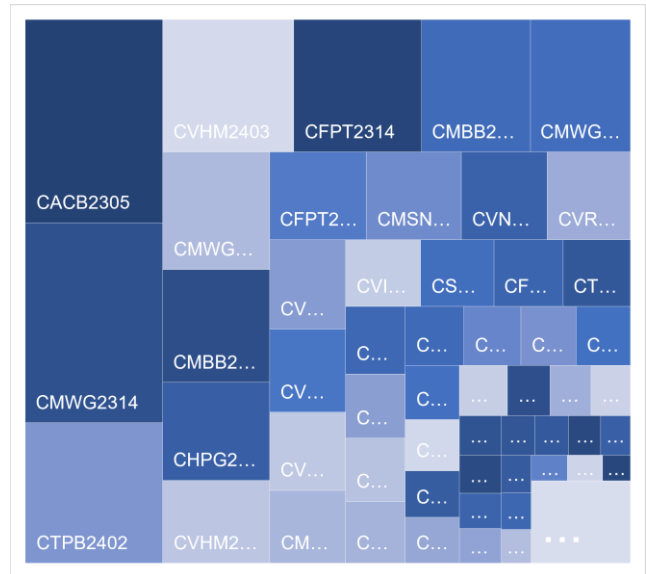
股票市場處於負面趨勢，VN30 中的股票大多收跌，權證在市場上也下跌，不少股票大幅下跌。權證市場的流動性大幅增加，拋售壓力加大，其中 VHM、ACB、MBB 和 MWG 是交易最活躍的權證。我們建議投資者持有短期走勢良好的認股權證，但股票市場的短期趨勢出現快速惡化跡象。

2024/09/11

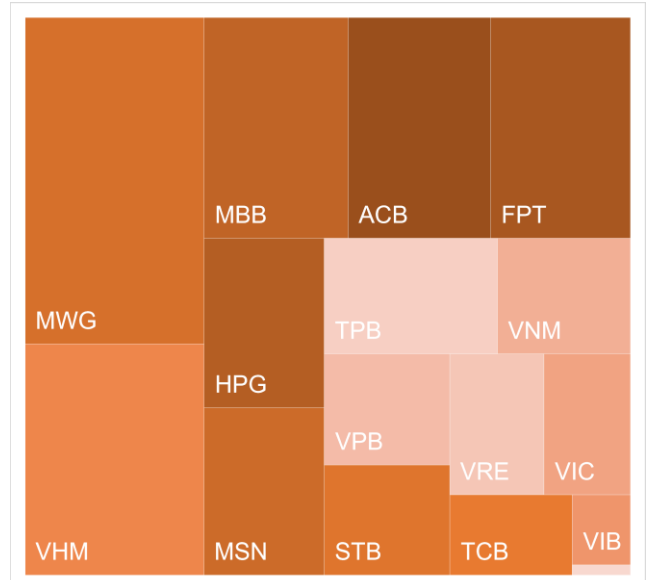
成交值和成交量



根據認股權證代碼分配成交值



根據標的股票代碼分配成交值



源自: YSVN

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當日成交及相關指數

代碼	漲跌 (+/-%)	收盤	成交量 (合約)	成交值 (Bil.VND)	現金 狀態	Premium	槓桿	剩餘 交易盤數	隱含 波動
CACB2304	-3.0%	1950	37,200	0.075	ITM	-0.1%		15	0%
CACB2305	-4.4%	860	3,757,500	3.226	ITM	1.0%		29	56%
CACB2402	-11.5%	230	907,800	0.238	OTM	9.1%		34	38%
CFPT2314	-1.8%	5400	355,900	1.952	ITM	2.3%	2.78	121	58%
CFPT2317	-2.0%	3370	158,000	0.535	ITM	0.7%	2.98	72	37%
CFPT2401	-0.6%	1610	620,600	0.975	ITM	6.7%	6.27	87	42%
CHPG2316	0.0%	520	-	0	OTM	11.9%	3.18	13	141%
CHPG2331	-20.0%	240	327,800	0.082	OTM	6.4%	9.29	29	51%
CHPG2332	-2.8%	350	423,900	0.147	OTM	10.6%	6.13	62	53%
CHPG2333	-2.2%	450	65,000	0.025	OTM	14.6%	4.61	90	58%
CHPG2334	-4.0%	480	383,500	0.185	OTM	20.5%	3.18	121	70%
CHPG2338	-22.2%	210	29,900	0.006	OTM	11.5%	6.40	27	60%
CHPG2339	-11.0%	1130	1,050,600	1.21	OTM	17.4%	4.75	118	50%
CHPG2342	0.0%	650	32,600	0.019	ITM	10.2%	3.67	72	96%
CHPG2402	0.0%	1250	323,200	0.399	OTM	25.6%	3.28	253	51%
CHPG2403	-5.4%	350	298,500	0.107	OTM	26.8%	4.96	177	42%
CHPG2404	-40.0%	30	1,386,000	0.042	OTM	27.5%	3.76	34	47%
CHPG2405	-7.7%	120	596,700	0.071	OTM	32.2%	3.92	65	48%
CMBB2315	-2.9%	1350	1,038,400	1.394	ITM	4.6%	4.00	121	49%
CMBB2318	-2.5%	1550	77,700	0.126	ITM	-0.3%	3.92	13	0%
CMBB2402	-3.7%	1550	1,058,800	1.665	ITM	11.6%	4.85	253	32%
CMBB2403	-4.7%	1230	329,300	0.387	ITM	7.2%	6.18	87	43%
CMBB2404	4.0%	1550	9,200	0.013	ITM	12.0%	4.63	177	42%
CMSN2313	0.0%	240	1,021,900	0.246	OTM	9.6%	9.00	29	51%
CMSN2316	-25.0%	150	400	0	OTM	13.7%	6.03	27	57%
CMSN2317	0.0%	790	-	0	OTM	23.9%	3.43	118	60%
CMSN2401	1.0%	1020	907,600	0.96	OTM	19.9%	4.11	177	49%
CMSN2402	1.6%	650	642,900	0.424	OTM	14.7%	6.78	65	47%
CMSN2403	-1.8%	540	1,146,500	0.637	OTM	23.3%	5.48	97	47%
CMWG2314	0.0%	1910	1,645,100	3.172	ITM	4.0%	3.32	121	57%
CMWG2401	0.8%	2560	592,700	1.529	ITM	11.6%	4.32	253	36%
CMWG2402	-3.3%	1740	218,100	0.374	ITM	6.4%	5.48	87	46%
CMWG2403	-1.8%	2190	18,200	0.039	ITM	11.1%	4.13	177	46%
CMWG2404	0.0%	1010	1,428,300	1.45	OTM	6.1%	8.93	34	51%
CPOW2314	-8.1%	340	65,200	0.02	OTM	6.1%		27	55%
CPOW2315	-1.4%	720	63,100	0.046	OTM	14.6%		118	54%
CSHB2305	80.0%	90	11,200	0	OTM	20.9%		27	96%
CSHB2306	21.9%	890	100	0	OTM	35.4%		118	101%
CSTB2313	100.0%	40	9,500	0	OTM	22.4%	0.26	13	89%
CSTB2328	-4.5%	210	918,900	0.192	OTM	18.8%	6.32	121	43%
CSTB2332	-25.0%	30	201,000	0.005	OTM	23.4%	5.30	27	55%
CSTB2333	-6.9%	540	239,700	0.136	OTM	27.4%	5.99	118	47%
CSTB2337	-6.9%	540	796,200	0.464	ITM	5.4%	5.58	72	48%
CSTB2402	0.0%	1330	423,100	0.564	OTM	16.4%	4.21	253	41%
CSTB2403	-8.1%	570	300	0	OTM	10.5%	6.49	87	44%
CSTB2404	-6.2%	760	4,800	0.003	OTM	16.6%	4.84	177	43%
CSTB2405	-13.0%	470	32,200	0.016	OTM	14.5%	9.50	65	42%
CSTB2406	-23.1%	300	171,500	0.058	OTM	9.9%	13.89	34	41%



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CSTB2407	-10.8%	330	314,700	0.115	OTM	17.5%	7.29	97	43%
CTCB2309	-5.4%	3700	41,100	0.153	ITM	0.5%	4.13	15	90%
CTCB2310	-6.6%	1420	354,800	0.517	ITM	1.0%	4.03	29	76%
CTCB2402	-13.2%	330	1,272,400	0.435	OTM	26.6%	5.15	97	47%
CTPB2306	7.4%	290	122,700	0.028	OTM	11.9%		27	63%
CTPB2402	8.1%	800	2,794,300	2.229	OTM	9.9%		87	45%
CVHM2313	-14.3%	60	2,943,100	0.152	OTM	18.2%	3.57	29	56%
CVHM2317	75.0%	70	11,500	0	OTM	23.6%	0.72	27	71%
CVHM2318	0.0%	550	3,400	0.001	OTM	31.3%	2.37	118	62%
CVHM2402	-12.0%	1540	493,400	0.783	ITM	11.4%	4.44	177	43%
CVHM2403	-6.9%	1340	1,523,100	2.006	ITM	7.1%	5.52	87	48%
CVHM2404	-5.4%	1230	803,200	1.022	ITM	5.0%	6.38	65	45%
CVHM2405	-9.9%	730	886,000	0.683	OTM	12.0%	6.51	97	42%
CVIB2305	-10.0%	360	175,900	0.065	ITM	8.9%		121	38%
CVIB2402	-8.1%	570	578,000	0.337	OTM	20.1%		253	28%
CVIB2403	16.7%	70	41,300	0.003	OTM	15.3%		34	39%
CVIB2404	-7.1%	130	397,200	0.053	OTM	20.6%		65	38%
CVIC2309	0.0%	70	1,182,900	0.064	OTM	22.6%	0.90	29	68%
CVIC2313	-5.9%	160	200	0	OTM	28.0%	0.10	27	106%
CVIC2314	-6.8%	410	20,000	0.008	OTM	31.7%	2.39	118	55%
CVIC2401	-12.8%	820	546,500	0.442	OTM	13.4%	5.38	87	50%
CVIC2402	-18.0%	410	1,270,000	0.579	OTM	20.1%	5.48	97	44%
CVIC2403	-24.0%	380	695,300	0.279	OTM	8.2%	9.50	34	46%
CVNM2311	0.0%	570	230,800	0.13	OTM	12.1%	6.23	121	38%
CVNM2314	0.0%	60	55,900	0.003	OTM	14.3%	7.93	27	42%
CVNM2315	-2.2%	900	944,800	0.87	OTM	21.0%	4.90	118	44%
CVNM2401	2.7%	1880	194,700	0.37	ITM	8.2%	3.89	253	36%
CVNM2402	1.0%	1060	22,500	0.024	ITM	5.4%	6.34	87	39%
CVNM2403	-3.4%	1140	195,600	0.227	OTM	6.2%	9.00	65	35%
CVNM2404	-3.1%	1550	63,600	0.104	ITM	1.7%	9.82	34	35%
CVPB2315	-13.3%	130	2,141,800	0.289	OTM	26.1%	6.59	121	45%
CVPB2318	-54.5%	50	49,700	0.002	OTM	23.5%	3.15	27	66%
CVPB2319	-4.5%	420	397,300	0.171	OTM	29.5%	5.16	118	51%
CVPB2322	-37.5%	50	512,200	0.031	OTM	5.7%	24.93	13	43%
CVPB2401	-2.9%	1020	698,500	0.727	OTM	20.5%	4.68	253	40%
CVPB2402	-6.1%	620	132,500	0.079	OTM	11.5%	6.91	87	43%
CVPB2403	-1.1%	890	187,700	0.168	OTM	14.5%	5.38	177	39%
CVPB2404	-12.5%	210	49,800	0.01	OTM	9.8%	13.22	34	43%
CVPB2405	-16.2%	310	208,500	0.065	OTM	13.6%	9.82	65	41%
CVPB2406	-7.1%	390	65,400	0.026	OTM	17.2%	7.90	97	42%
CVRE2315	-33.3%	20	658,900	0.014	OTM	57.1%	0.00	29	103%
CVRE2319	0.0%	30	10,500	0	OTM	66.1%	0.00	27	115%
CVRE2320	0.0%	150	20,900	0.002	OTM	70.0%	0.93	118	63%
CVRE2401	-14.3%	300	906,900	0.286	OTM	18.2%	5.29	87	53%
CVRE2402	-15.0%	340	2,524,000	0.841	OTM	29.5%	4.28	177	49%
CVRE2403	-31.3%	110	2,864,600	0.319	OTM	31.4%	6.12	65	49%
CVRE2404	-22.7%	170	147,200	0.028	OTM	19.0%	5.39	34	59%

源自: Fiiipro, YSVN

Premium = (行使價格 + 認股權證價格 x 轉換率) - 標的證券的目前價格 (盈虧平衡價格與標的證券的目前價格之差)。



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槓桿 (Effective gearing) 越高，按標的證券的波動率就越大。

為了限制風險，投資者應選擇具有現金狀態 (ITM)，Premium 或隱含波動率偏低的認股權證。此外，投資者也應優先對具有偏長（兩週以上）的剩餘交易盤數（直至到期日）的權證進行交易，以限制風險。

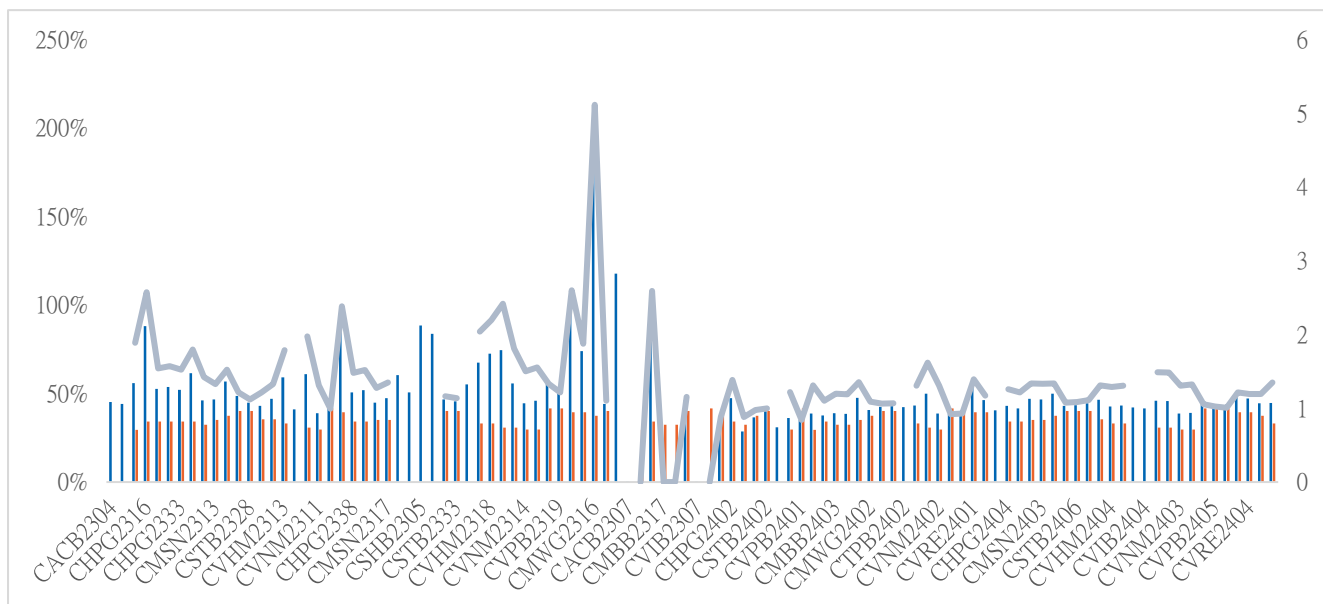
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標的股票的技术建議綜合表

代碼	建議價格	目前價格	短期趨勢	中期趨勢	短期目標	與目前價格相比的短期上漲空間	短期停損	Reward/Risk
CTD	65.40	61.80	上漲	下跌	74.72	21%	61.67	2.50
DPM	35.75	35.45	上漲	上漲	39.70	12%	34.54	3.26
FPT	130.00	131.30	上漲	上漲	145.81	11%	129.37	25.03
HDB	26.15	26.50	上漲	上漲	28.13	6%	26.40	(8.10)
HPG		25.60	下跌	下跌			26.03	-
MBB		23.95	下跌	上漲			24.77	-
MSN		75.40	下跌	上漲			78.21	-
MWG	65.60	67.50	上漲	上漲	74.53	10%	67.11	(5.92)
NVL	11.95	13.20	上漲	下跌	13.54		12.27	(4.93)
PNJ		99.50	下跌	上漲			103.93	-
REE		66.10	下跌	上漲			68.25	-
STB	29.20	29.50	上漲	下跌	30.25	3%	29.42	(4.70)
TCB	22.35	22.65	上漲	下跌	23.99	6%	22.30	35.52
VHM	37.20	43.00	上漲	上漲	43.31	1%	41.47	(1.43)
VIC	42.20	43.70	上漲	下跌	47.94	10%	43.13	(6.15)
VJC	105.00	103.00	上漲	下跌	113.50	10%	101.70	2.58
VNM	67.20	74.80	上漲	上漲	74.24	-1%	72.83	(1.25)
VPB		18.35	下跌	上漲			18.97	-
VRE	18.30	20.10	上漲	下跌	20.10	0%	18.94	(2.79)

源自: YSVN

認股權證的隱含波動 VS 標的股票過去期間的波動



源自: YSVN

(*) 橙色列是標的股票過去期間的波動；藍色列是認股權證的隱含波動。

(*) 投資者可使用“隱含波動”來比較同一標的股票的認股權證。隱含波動率越大，對標的股票的價格變動率期望就越高（換句話說，隱含波動率越大，認股權證就越昂貴）。



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認股權證訊息

認股權證代碼	發行商	期限	轉換率	發行價格	發行人量	行使價格	最後交易日
CACB2304	BSI	12 月	2.5204	1,490	2,000,000	19,323	23/09/2024
CACB2305	SSI	12 月	5.0408	1,000	25,000,000	20,163	07/10/2024
CACB2402	SSI	4 月	2	1,600	20,000,000	26,000	10/10/2024
CFPT2314	SSI	16 月	8.6348	2,600	11,000,000	86,348	07/01/2025
CFPT2317	VND	12 月	12.9522	2,500	5,000,000	87,212	19/11/2024
CFPT2401	HCM	6 月	8.6348	1,500	7,000,000	124,773	04/12/2024
CHPG2316	KISVN	16 月	3.6358	1,500	3,000,000	26,258	20/09/2024
CHPG2331	SSI	12 月	5.4537	1,000	23,000,000	25,450	07/10/2024
CHPG2332	SSI	14 月	5.4537	1,100	21,000,000	25,905	08/11/2024
CHPG2333	SSI	14 月	5.4537	1,100	21,000,000	26,359	06/12/2024
CHPG2334	SSI	16 月	7.2716	1,000	25,000,000	26,814	07/01/2025
CHPG2338	KISVN	12 月	3.6358	1,600	4,000,000	27,267	03/10/2024
CHPG2339	KISVN	15 月	1.8179	4,100	3,000,000	27,470	02/01/2025
CHPG2342	VND	12 月	9.0895	1,300	8,000,000	21,815	19/11/2024
CHPG2402	ACBS	12 月	2.7268	2,300	10,500,000	28,177	19/05/2025
CHPG2403	HCM	9 月	4	1,000	15,000,000	30,500	04/03/2025
CHPG2404	SSI	4 月	2	1,800	20,000,000	32,000	10/10/2024
CHPG2405	SSI	5 月	2	1,900	18,000,000	33,000	12/11/2024
CMBB2315	SSI	16 月	3.9138	1,300	20,000,000	19,569	07/01/2025
CMBB2318	VND	10 月	3.9138	2,500	5,000,000	17,612	19/09/2024
CMBB2402	ACBS	12 月	1.9569	2,000	11,000,000	23,483	19/05/2025
CMBB2403	HCM	6 月	2	1,200	7,000,000	23,000	04/12/2024
CMBB2404	HCM	9 月	2	1,400	7,000,000	23,500	04/03/2025
CMSN2313	SSI	12 月	10	1,900	25,000,000	80,000	07/10/2024
CMSN2316	KISVN	12 月	10	2,000	3,000,000	83,979	03/10/2024
CMSN2317	KISVN	15 月	8	2,900	2,000,000	86,868	02/01/2025
CMSN2401	HCM	9 月	8	1,600	7,000,000	82,000	04/03/2025
CMSN2402	SSI	5 月	5	2,300	18,000,000	83,000	12/11/2024
CMSN2403	SSI	6 月	5	2,000	15,000,000	90,000	12/12/2024
CMWG2314	SSI	16 月	9.9211	1,400	40,000,000	51,590	07/01/2025
CMWG2401	ACBS	12 月	3.9685	2,000	10,000,000	65,479	19/05/2025
CMWG2402	HCM	6 月	4.9606	1,500	15,000,000	63,495	04/12/2024
CMWG2403	HCM	9 月	4.9606	1,900	15,000,000	64,487	04/03/2025
CMWG2404	SSI	4 月	3.9685	1,900	25,000,000	67,960	10/10/2024
CPOW2314	KISVN	12 月	2	1,600	3,000,000	13,111	03/10/2024
CPOW2315	KISVN	15 月	2	1,800	3,000,000	13,456	02/01/2025
CSHB2305	KISVN	12 月	4.789	1,000	3,000,000	12,025	03/10/2024
CSHB2306	KISVN	15 月	1.9156	2,000	2,000,000	12,238	02/01/2025
CSTB2313	KISVN	16 月	5	1,500	3,000,000	35,555	20/09/2024
CSTB2328	SSI	16 月	8	1,100	50,000,000	33,000	07/01/2025
CSTB2332	KISVN	12 月	5	1,300	4,000,000	35,888	04/10/2024
CSTB2333	KISVN	15 月	2	4,600	3,000,000	36,111	02/01/2025
CSTB2337	VND	12 月	7	2,000	10,000,000	27,000	19/11/2024
CSTB2402	ACBS	12 月	3	1,800	10,500,000	30,000	19/05/2025
CSTB2403	HCM	6 月	4	1,000	15,000,000	30,000	04/12/2024
CSTB2404	HCM	9 月	4	1,100	15,000,000	31,000	04/03/2025
CSTB2405	SSI	5 月	2	2,500	15,000,000	32,500	12/11/2024
CSTB2406	SSI	4 月	2	2,200	18,000,000	31,500	10/10/2024
CSTB2407	SSI	6 月	4	1,300	27,000,000	33,000	12/12/2024
CTCB2309	BSI	12 月	1.4548	2,310	2,000,000	16,972	23/09/2024
CTCB2310	SSI	12 月	3.8793	1,000	23,000,000	16,972	07/10/2024



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CTCB2402	SSI	6 月	2	1,800	20,000,000	27,500	12/12/2024
CTPB2306	KISVN	12 月	1.9461	2,500	2,000,000	19,352	03/10/2024
CTPB2402	HCM	6 月	1.9461	1,100	7,000,000	18,001	04/12/2024
CVHM2313	SSI	12 月	10	1,100	46,000,000	50,000	07/10/2024
CVHM2317	KISVN	12 月	8	1,500	3,000,000	52,345	03/10/2024
CVHM2318	KISVN	15 月	5	2,800	3,000,000	53,456	02/01/2025
CVHM2402	HCM	9 月	4	1,400	7,000,000	41,500	04/03/2025
CVHM2403	HCM	6 月	4	1,200	7,000,000	40,500	04/12/2024
CVHM2404	SSI	5 月	4	1,500	25,000,000	40,000	12/11/2024
CVHM2405	SSI	6 月	4	1,200	25,000,000	45,000	12/12/2024
CVIB2305	SSI	16 月	5.6637	1,000	25,000,000	20,767	07/01/2025
CVIB2402	ACBS	12 月	2	2,000	10,000,000	24,000	19/05/2025
CVIB2403	SSI	4 月	2	1,600	18,000,000	24,000	10/10/2024
CVIB2404	SSI	5 月	2	1,600	15,000,000	25,000	12/11/2024
CVIC2309	SSI	12 月	10	1,100	15,000,000	52,000	07/10/2024
CVIC2313	KISVN	12 月	10	1,300	4,000,000	53,456	04/10/2024
CVIC2314	KISVN	15 月	5	2,900	3,000,000	54,567	02/01/2025
CVIC2401	HCM	6 月	4	1,500	7,000,000	45,500	04/12/2024
CVIC2402	SSI	6 月	4	1,400	23,000,000	50,000	12/12/2024
CVIC2403	SSI	4 月	4	1,500	25,000,000	45,000	10/10/2024
CVNM2311	SSI	16 月	9.7998	2,200	12,000,000	78,398	07/01/2025
CVNM2314	KISVN	12 月	7.8398	1,600	3,000,000	85,148	03/10/2024
CVNM2315	KISVN	15 月	3.9199	4,400	3,000,000	87,108	02/01/2025
CVNM2401	ACBS	12 月	8	1,600	8,000,000	66,000	19/05/2025
CVNM2402	HCM	6 月	8	1,000	7,000,000	70,500	04/12/2024
CVNM2403	SSI	5 月	4	2,100	20,000,000	75,000	12/11/2024
CVNM2404	SSI	4 月	4	2,300	20,000,000	70,000	10/10/2024
CVPB2315	SSI	16 月	5.4302	1,000	50,000,000	22,173	07/01/2025
CVPB2318	KISVN	12 月	3.62	1,300	2,000,000	22,233	03/10/2024
CVPB2319	KISVN	15 月	1.81	3,100	2,000,000	22,737	02/01/2025
CVPB2322	VND	10 月	3.798	2,000	5,000,000	18,990	19/09/2024
CVPB2401	ACBS	12 月	1.899	1,300	9,000,000	19,939	19/05/2025
CVPB2402	HCM	6 月	2	1,000	7,000,000	19,000	04/12/2024
CVPB2403	HCM	9 月	2	1,200	7,000,000	19,000	04/03/2025
CVPB2404	SSI	4 月	2	1,500	30,000,000	19,500	10/10/2024
CVPB2405	SSI	5 月	2	1,600	30,000,000	20,000	12/11/2024
CVPB2406	SSI	6 月	2	1,600	27,000,000	20,500	12/12/2024
CVRE2315	SSI	12 月	8	1,000	25,000,000	30,000	07/10/2024
CVRE2319	KISVN	12 月	4	1,600	3,000,000	31,777	03/10/2024
CVRE2320	KISVN	15 月	2	3,500	3,000,000	32,333	02/01/2025
CVRE2401	HCM	6 月	4	1,000	10,000,000	21,500	04/12/2024
CVRE2402	HCM	9 月	4	1,000	15,000,000	23,500	04/03/2025
CVRE2403	SSI	5 月	2	1,300	11,000,000	25,000	12/11/2024
CVRE2404	SSI	4 月	2	1,600	13,000,000	22,500	10/10/2024

源自：FiinPro, YSVN



We Create **Fortune**

元大證券（越南）公司

個人客戶分析部

Nguyễn Thế Minh

研究分析經理

+84 28 3622 6868 ext 3826

minh.nguyen@yuanta.com.vn

Lý Thị Hiên

研究分析主管

+84 28 3622 6868 ext 3908

hien.ly@yuanta.com.vn

Quách Đức Khánh

研究分析副主管

+84 28 3622 6868 ext 3833

khanh.quach@yuanta.com.vn

Khổng Hữu Hiệp

高級分析專員

+84 28 3622 6868 ext 3912

hiep.khong@yuanta.com.vn

Nguyễn Trịnh Ngọc Hồng

高級分析專員

+84 28 3622 6868 ext 3832

hong.nguyen@yuanta.com.vn

Phạm Tấn Phát

高級分析專員

+84 28 3622 6868 ext 3880

phat.pham@yuanta.com.vn

個人客戶業務部

Phạm Đắc Thành

北部區域經理

+84 28 3622 6868 ext 3416

thanh.pham@yuanta.com.vn

Võ Thị Thu Thủy

平陽分行經理

+84 28 3622 6868 ext 3505

thuy.vo@yuanta.com.vn

Lương Kỳ Ty

堤岸分行經理

+84 28 3622 6868 ext 3653

ty.luong@yuanta.com.vn

Bùi Quốc Phong

同奈分行經理

+84 28 3622 6868 ext 3701

phong.bui@yuanta.com.vn

Võ Đình Tuấn

峴港分行經理

+84 28 3622 6868 ext 3301

tuan.vo@yuanta.com.vn

Nguyễn Việt Quang

河內分行經理

+84 28 3622 6868 ext 3404

quang.nguyen@yuanta.com.vn

Đinh Thị Thu Cúc

頭頓分行經理

+84 28 3622 6868 ext 3203

cuc.dinh@yuanta.com.vn



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