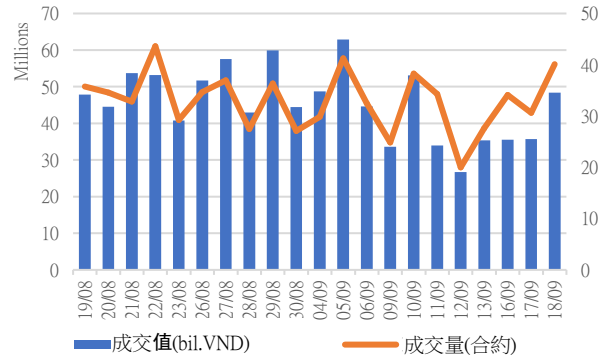


流動性大幅增加

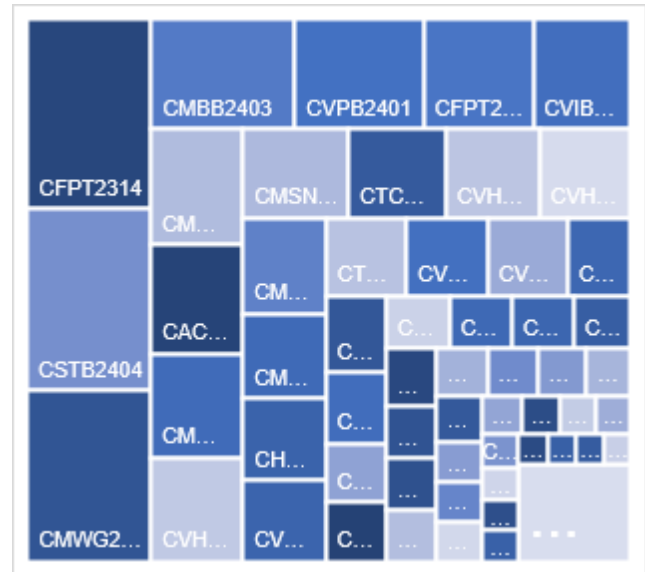
股票市場比前一交易日出現分化，雖然漲幅仍然相當壓迫性，但在獲利壓力在午盤的交易日回歸，導致不少股票收跌或收窄上漲動能。權證市場的流動性比前一交易日大幅增加，顯示投資者情緒有所改善，其中 STB、VHM、FPT 和 MWG 是交易最活躍的權證。我們建議投資者等待股票市場的下一步趨勢，並不應急於再次增加比例。

2024/09/19

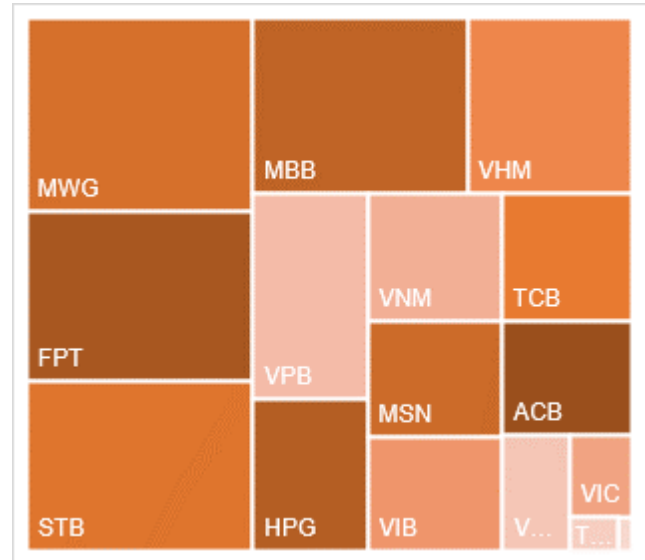
成交值和成交量



根據認股權證代碼分配成交值



根據標的股票代碼分配成交值



源自: YSVN

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當日成交及相關指數

代碼	漲跌 (+/-%)	收盤	成交量 (合約)	成交值 (BiL.VND)	現金 狀態	Premium	槓桿	剩餘 交易盤數	隱含 波動
CACB2304	3.4%	2100	179,700	0.375	ITM	-0.1%		7	0%
CACB2305	0.0%	900	1,171,200	1.059	ITM	0.2%		21	0%
CACB2402	-15.4%	220	633,700	0.14	OTM	7.3%		26	38%
CFPT2314	3.3%	5890	421,600	2.492	ITM	1.9%	2.64	113	60%
CFPT2317	2.8%	3650	95,300	0.348	ITM	-0.1%	2.85	64	0%
CFPT2401	6.4%	1830	696,300	1.27	ITM	4.4%	6.47	79	39%
CHPG2316	0.0%	20	74,400	0.001	OTM	4.9%	13.56	5	55%
CHPG2331	0.0%	150	2,011,700	0.303	OTM	4.7%	14.06	21	42%
CHPG2332	-3.7%	260	378,400	0.096	OTM	8.9%	7.95	54	45%
CHPG2333	-2.9%	330	477,700	0.15	OTM	12.2%	6.09	82	48%
CHPG2334	2.1%	490	240,500	0.118	OTM	21.0%	3.03	113	74%
CHPG2338	-6.7%	140	129,500	0.018	OTM	10.7%	6.37	19	62%
CHPG2339	0.0%	1020	698,600	0.717	OTM	16.8%	5.08	110	49%
CHPG2342	0.0%	610	95,000	0.057	ITM	9.0%	3.94	64	93%
CHPG2402	0.0%	1320	63,900	0.083	OTM	26.6%	3.06	245	54%
CHPG2403	2.8%	370	153,100	0.055	OTM	27.4%	4.49	169	45%
CHPG2404	-50.0%	10	802,800	0.013	OTM	27.6%	3.05	26	46%
CHPG2405	-27.3%	80	3,026,200	0.255	OTM	32.1%	4.12	57	46%
CMBB2315	1.4%	1470	187,500	0.275	ITM	3.8%	3.90	113	49%
CMBB2318	4.4%	1650	314,600	0.517	ITM	-1.4%	3.78	5	0%
CMBB2402	2.5%	1640	454,000	0.745	ITM	9.4%	4.99	245	30%
CMBB2403	3.1%	1310	1,259,700	1.665	ITM	5.0%	6.58	79	39%
CMBB2404	4.5%	1620	520,000	0.84	ITM	9.6%	4.89	169	39%
CMSN2313	16.7%	140	1,987,200	0.275	OTM	9.4%	10.75	21	49%
CMSN2316	-50.0%	50	307,800	0.015	OTM	13.5%	7.55	19	51%
CMSN2317	-13.7%	630	700	0	OTM	23.5%	3.82	110	56%
CMSN2401	0.0%	920	202,000	0.188	OTM	20.1%	4.27	169	48%
CMSN2402	-2.0%	490	429,800	0.22	OTM	14.9%	7.55	57	46%
CMSN2403	0.0%	430	2,253,700	0.991	OTM	23.9%	5.74	89	46%
CMWG2314	6.0%	1930	1,200,300	2.23	ITM	3.7%	3.34	113	57%
CMWG2401	9.8%	2580	408,700	1.011	ITM	11.0%	4.35	245	35%
CMWG2402	15.2%	1740	153,300	0.253	ITM	5.8%	5.64	79	46%
CMWG2403	16.8%	2150	41,800	0.086	ITM	10.2%	4.28	169	44%
CMWG2404	39.1%	960	1,381,700	1.126	ITM	5.2%	9.79	26	54%
CPOW2314	0.0%	120	229,900	0.027	OTM	4.7%		19	37%
CPOW2315	-1.7%	570	37,700	0.02	OTM	14.5%		110	50%
CSHB2305	-33.3%	20	187,500	0.003	OTM	17.1%		19	65%
CSHB2306	-34.7%	490	1,100	0	OTM	27.3%		110	69%
CSTB2313	-50.0%	10	769,600	0.007	OTM	17.7%	0.00	5	125%
CSTB2328	13.0%	260	1,979,700	0.498	OTM	16.0%	6.04	113	45%
CSTB2332	0.0%	20	132,000	0.002	OTM	19.0%	7.41	19	53%
CSTB2333	18.9%	630	8,400	0.005	OTM	23.5%	6.23	110	46%
CSTB2337	8.6%	630	556,700	0.351	ITM	3.8%	5.45	64	48%
CSTB2402	7.9%	1510	300,200	0.45	ITM	14.1%	4.10	245	40%
CSTB2403	4.6%	680	71,700	0.048	ITM	8.2%	6.42	79	44%
CSTB2404	14.3%	880	2,736,300	2.381	OTM	14.1%	4.74	169	44%
CSTB2405	17.4%	540	150,900	0.071	OTM	11.0%	10.33	57	40%
CSTB2406	21.9%	390	737,100	0.265	OTM	6.7%	14.35	26	42%



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CSTB2407	0.0%	360	78,300	0.025	OTM	13.9%	8.08	89	40%
CTCB2309	7.9%	4090	53,900	0.215	ITM	-0.3%	3.87	7	0%
CTCB2310	7.5%	1580	580,300	0.906	ITM	0.4%	3.75	21	77%
CTCB2402	16.7%	350	1,954,800	0.665	OTM	22.6%	6.11	89	45%
CTPB2306	0.0%	210	163,500	0.035	OTM	8.3%		19	55%
CTPB2402	4.7%	890	155,700	0.135	ITM	8.1%		79	46%
CVHM2313	0.0%	40	2,069,600	0.089	OTM	14.8%	5.39	21	52%
CVHM2317	25.0%	50	151,300	0.007	OTM	20.1%	0.57	19	72%
CVHM2318	0.0%	550	-	0	OTM	28.0%	2.79	110	60%
CVHM2402	0.0%	1780	133,900	0.245	ITM	10.8%	4.19	169	47%
CVHM2403	16.2%	1650	549,700	0.855	ITM	7.3%	4.99	79	58%
CVHM2404	1.5%	1390	620,600	0.879	ITM	3.8%	6.33	57	47%
CVHM2405	-2.3%	860	1,091,200	1.01	OTM	10.3%	6.37	89	44%
CVIB2305	5.0%	420	776,800	0.321	ITM	8.4%		113	41%
CVIB2402	1.6%	630	1,859,500	1.132	OTM	18.3%		245	28%
CVIB2403	-14.3%	60	534,800	0.042	OTM	13.0%		26	39%
CVIB2404	16.7%	140	1,086,700	0.141	OTM	18.4%		57	38%
CVIC2309	-50.0%	20	695,800	0.014	OTM	22.4%	0.64	21	59%
CVIC2313	0.0%	70	1,700	0	OTM	27.0%	0.02	19	99%
CVIC2314	-2.7%	360	35,700	0.012	OTM	32.2%	2.24	110	56%
CVIC2401	-10.1%	710	109,400	0.082	OTM	13.3%	5.67	79	49%
CVIC2402	-5.0%	380	223,100	0.088	OTM	20.8%	5.05	89	46%
CVIC2403	-3.3%	290	1,222,000	0.356	OTM	8.2%	9.71	26	49%
CVNM2311	2.1%	480	203,400	0.094	OTM	13.4%	6.33	113	39%
CVNM2314	0.0%	30	196,600	0.004	OTM	16.5%	2.33	19	49%
CVNM2315	0.0%	680	985,800	0.7	OTM	22.5%	4.98	110	43%
CVNM2401	-2.6%	1520	432,600	0.664	ITM	6.6%	4.56	245	29%
CVNM2402	-3.3%	880	215,400	0.193	ITM	5.8%	6.95	79	39%
CVNM2403	-1.2%	830	145,900	0.125	OTM	6.8%	10.37	57	34%
CVNM2404	2.6%	1170	48,500	0.058	ITM	1.9%	11.93	26	36%
CVPB2315	-7.1%	130	878,700	0.117	OTM	22.7%	7.49	113	43%
CVPB2318	-50.0%	30	466,500	0.008	OTM	19.8%	3.76	19	64%
CVPB2319	2.3%	440	183,100	0.078	OTM	26.2%	5.62	110	50%
CVPB2322	0.0%	20	404,600	0.007	OTM	2.2%	51.15	5	51%
CVPB2401	0.0%	1140	1,369,600	1.499	OTM	18.5%	4.55	245	40%
CVPB2402	1.5%	670	569,600	0.378	OTM	9.1%	7.26	79	41%
CVPB2403	4.2%	990	162,400	0.158	OTM	12.5%	5.29	169	39%
CVPB2404	0.0%	210	262,900	0.055	OTM	6.8%	16.03	26	40%
CVPB2405	-6.3%	300	173,900	0.053	OTM	10.5%	11.82	57	37%
CVPB2406	-7.3%	380	477,000	0.186	OTM	14.0%	9.26	89	38%
CVRE2315	-50.0%	10	1,040,800	0.01	OTM	57.1%	0.00	21	108%
CVRE2319	0.0%	20	58,900	0	OTM	66.4%	0.00	19	133%
CVRE2320	-13.3%	130	28,700	0.003	OTM	70.2%	0.82	110	64%
CVRE2401	-3.2%	300	147,100	0.046	OTM	18.5%	4.98	79	57%
CVRE2402	-3.0%	320	2,022,000	0.656	OTM	29.4%	4.37	169	49%
CVRE2403	-10.0%	90	976,500	0.088	OTM	31.5%	5.67	57	50%
CVRE2404	-8.3%	110	194,600	0.018	OTM	18.6%	4.93	26	60%

源自: Fiiipro, YSVN

Premium = (行使價格 + 認股權證價格 x 轉換率) - 標的證券的目前價格 (盈虧平衡價格與標的證券的目前價格之差)。



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槓桿 (Effective gearing) 越高，按標的證券的波動率就越大。

為了限制風險，投資者應選擇具有現金狀態 (ITM)，Premium 或隱含波動率偏低的認股權證。此外，投資者也應優先對具有偏長（兩週以上）的剩餘交易盤數（直至到期日）的權證進行交易，以限制風險。

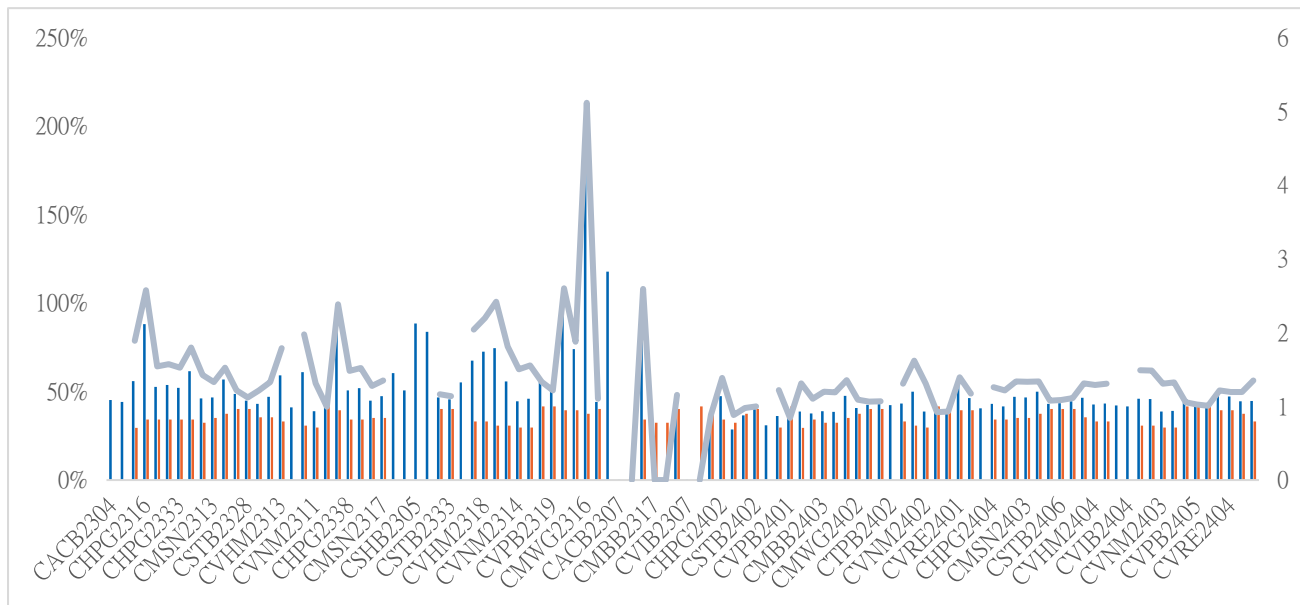
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標的股票的技术建議綜合表

代碼	建議價格	目前價格	短期趨勢	中期趨勢	短期目標	與目前價格相比的短期上漲空間	短期停損	Reward/Risk
CTD		60.60	下跌	下跌			63.05	-
DPM	35.75	35.55	上漲	上漲	39.70	12%	34.54	3.26
FPT	130.00	134.60	上漲	上漲	145.81	8%	129.78	71.54
HDB		26.70	下跌	上漲			27.21	-
HPG		25.10	下跌	下跌			26.00	-
MBB		24.40	下跌	上漲			24.73	-
MSN		74.40	下跌	上漲			76.65	-
MWG		68.20	下跌	上漲			68.63	-
NVL		11.30	下跌	下跌			12.00	-
PNJ		100.00	下跌	上漲			103.24	-
REE		65.80	下跌	上漲			67.27	-
STB		30.25	下跌	下跌			30.49	-
TCB	23.00	23.00	上漲	下跌	24.75	8%	22.08	1.91
VHM	37.20	43.90	上漲	上漲	43.31	-1%	42.18	(1.23)
VIC		42.65	下跌	下跌			44.72	-
VJC	105.00	105.10	上漲	下跌	113.50	8%	101.80	2.66
VNM		73.30	下跌	上漲			75.00	-
VPB		18.65	下跌	上漲			18.79	-
VRE		19.15	下跌	下跌			20.38	-

源自: YSVN

認股權證的隱含波動 VS 標的股票過去期間的波動



源自: YSVN

(*) 橙色列是標的股票過去期間的波動；藍色列是認股權證的隱含波動。

(*) 投資者可使用“隱含波動”來比較同一標的股票的認股權證。隱含波動率越大，對標的股票的價格變動率期望就越高（換句話說，隱含波動率越大，認股權證就越昂貴）。



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認股權證訊息

認股權證代碼	發行商	期限	轉換率	發行價格	發行量	行使價格	最後交易日
CACB2304	BSI	12 月	2.5204	1,490	2,000,000	19,323	23/09/2024
CACB2305	SSI	12 月	5.0408	1,000	25,000,000	20,163	07/10/2024
CACB2402	SSI	4 月	2	1,600	20,000,000	26,000	10/10/2024
CFPT2314	SSI	16 月	8.6348	2,600	11,000,000	86,348	07/01/2025
CFPT2317	VND	12 月	12.9522	2,500	5,000,000	87,212	19/11/2024
CFPT2401	HCM	6 月	8.6348	1,500	7,000,000	124,773	04/12/2024
CHPG2316	KISVN	16 月	3.6358	1,500	3,000,000	26,258	20/09/2024
CHPG2331	SSI	12 月	5.4537	1,000	23,000,000	25,450	07/10/2024
CHPG2332	SSI	14 月	5.4537	1,100	21,000,000	25,905	08/11/2024
CHPG2333	SSI	14 月	5.4537	1,100	21,000,000	26,359	06/12/2024
CHPG2334	SSI	16 月	7.2716	1,000	25,000,000	26,814	07/01/2025
CHPG2338	KISVN	12 月	3.6358	1,600	4,000,000	27,267	03/10/2024
CHPG2339	KISVN	15 月	1.8179	4,100	3,000,000	27,470	02/01/2025
CHPG2342	VND	12 月	9.0895	1,300	8,000,000	21,815	19/11/2024
CHPG2402	ACBS	12 月	2.7268	2,300	10,500,000	28,177	19/05/2025
CHPG2403	HCM	9 月	4	1,000	15,000,000	30,500	04/03/2025
CHPG2404	SSI	4 月	2	1,800	20,000,000	32,000	10/10/2024
CHPG2405	SSI	5 月	2	1,900	18,000,000	33,000	12/11/2024
CMBB2315	SSI	16 月	3.9138	1,300	20,000,000	19,569	07/01/2025
CMBB2318	VND	10 月	3.9138	2,500	5,000,000	17,612	19/09/2024
CMBB2402	ACBS	12 月	1.9569	2,000	11,000,000	23,483	19/05/2025
CMBB2403	HCM	6 月	2	1,200	7,000,000	23,000	04/12/2024
CMBB2404	HCM	9 月	2	1,400	7,000,000	23,500	04/03/2025
CMSN2313	SSI	12 月	10	1,900	25,000,000	80,000	07/10/2024
CMSN2316	KISVN	12 月	10	2,000	3,000,000	83,979	03/10/2024
CMSN2317	KISVN	15 月	8	2,900	2,000,000	86,868	02/01/2025
CMSN2401	HCM	9 月	8	1,600	7,000,000	82,000	04/03/2025
CMSN2402	SSI	5 月	5	2,300	18,000,000	83,000	12/11/2024
CMSN2403	SSI	6 月	5	2,000	15,000,000	90,000	12/12/2024
CMWG2314	SSI	16 月	9.9211	1,400	40,000,000	51,590	07/01/2025
CMWG2401	ACBS	12 月	3.9685	2,000	10,000,000	65,479	19/05/2025
CMWG2402	HCM	6 月	4.9606	1,500	15,000,000	63,495	04/12/2024
CMWG2403	HCM	9 月	4.9606	1,900	15,000,000	64,487	04/03/2025
CMWG2404	SSI	4 月	3.9685	1,900	25,000,000	67,960	10/10/2024
CPOW2314	KISVN	12 月	2	1,600	3,000,000	13,111	03/10/2024
CPOW2315	KISVN	15 月	2	1,800	3,000,000	13,456	02/01/2025
CSHB2305	KISVN	12 月	4.789	1,000	3,000,000	12,025	03/10/2024
CSHB2306	KISVN	15 月	1.9156	2,000	2,000,000	12,238	02/01/2025
CSTB2313	KISVN	16 月	5	1,500	3,000,000	35,555	20/09/2024
CSTB2328	SSI	16 月	8	1,100	50,000,000	33,000	07/01/2025
CSTB2332	KISVN	12 月	5	1,300	4,000,000	35,888	04/10/2024
CSTB2333	KISVN	15 月	2	4,600	3,000,000	36,111	02/01/2025
CSTB2337	VND	12 月	7	2,000	10,000,000	27,000	19/11/2024
CSTB2402	ACBS	12 月	3	1,800	10,500,000	30,000	19/05/2025
CSTB2403	HCM	6 月	4	1,000	15,000,000	30,000	04/12/2024
CSTB2404	HCM	9 月	4	1,100	15,000,000	31,000	04/03/2025
CSTB2405	SSI	5 月	2	2,500	15,000,000	32,500	12/11/2024
CSTB2406	SSI	4 月	2	2,200	18,000,000	31,500	10/10/2024
CSTB2407	SSI	6 月	4	1,300	27,000,000	33,000	12/12/2024
CTCB2309	BSI	12 月	1.4548	2,310	2,000,000	16,972	23/09/2024
CTCB2310	SSI	12 月	3.8793	1,000	23,000,000	16,972	07/10/2024



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CTCB2402	SSI	6 月	2	1,800	20,000,000	27,500	12/12/2024
CTPB2306	KISVN	12 月	1.9461	2,500	2,000,000	19,352	03/10/2024
CTPB2402	HCM	6 月	1.9461	1,100	7,000,000	18,001	04/12/2024
CVHM2313	SSI	12 月	10	1,100	46,000,000	50,000	07/10/2024
CVHM2317	KISVN	12 月	8	1,500	3,000,000	52,345	03/10/2024
CVHM2318	KISVN	15 月	5	2,800	3,000,000	53,456	02/01/2025
CVHM2402	HCM	9 月	4	1,400	7,000,000	41,500	04/03/2025
CVHM2403	HCM	6 月	4	1,200	7,000,000	40,500	04/12/2024
CVHM2404	SSI	5 月	4	1,500	25,000,000	40,000	12/11/2024
CVHM2405	SSI	6 月	4	1,200	25,000,000	45,000	12/12/2024
CVIB2305	SSI	16 月	5.6637	1,000	25,000,000	20,767	07/01/2025
CVIB2402	ACBS	12 月	2	2,000	10,000,000	24,000	19/05/2025
CVIB2403	SSI	4 月	2	1,600	18,000,000	24,000	10/10/2024
CVIB2404	SSI	5 月	2	1,600	15,000,000	25,000	12/11/2024
CVIC2309	SSI	12 月	10	1,100	15,000,000	52,000	07/10/2024
CVIC2313	KISVN	12 月	10	1,300	4,000,000	53,456	04/10/2024
CVIC2314	KISVN	15 月	5	2,900	3,000,000	54,567	02/01/2025
CVIC2401	HCM	6 月	4	1,500	7,000,000	45,500	04/12/2024
CVIC2402	SSI	6 月	4	1,400	23,000,000	50,000	12/12/2024
CVIC2403	SSI	4 月	4	1,500	25,000,000	45,000	10/10/2024
CVNM2311	SSI	16 月	9.7998	2,200	12,000,000	78,398	07/01/2025
CVNM2314	KISVN	12 月	7.8398	1,600	3,000,000	85,148	03/10/2024
CVNM2315	KISVN	15 月	3.9199	4,400	3,000,000	87,108	02/01/2025
CVNM2401	ACBS	12 月	8	1,600	8,000,000	66,000	19/05/2025
CVNM2402	HCM	6 月	8	1,000	7,000,000	70,500	04/12/2024
CVNM2403	SSI	5 月	4	2,100	20,000,000	75,000	12/11/2024
CVNM2404	SSI	4 月	4	2,300	20,000,000	70,000	10/10/2024
CVPB2315	SSI	16 月	5.4302	1,000	50,000,000	22,173	07/01/2025
CVPB2318	KISVN	12 月	3.62	1,300	2,000,000	22,233	03/10/2024
CVPB2319	KISVN	15 月	1.81	3,100	2,000,000	22,737	02/01/2025
CVPB2322	VND	10 月	3.798	2,000	5,000,000	18,990	19/09/2024
CVPB2401	ACBS	12 月	1.899	1,300	9,000,000	19,939	19/05/2025
CVPB2402	HCM	6 月	2	1,000	7,000,000	19,000	04/12/2024
CVPB2403	HCM	9 月	2	1,200	7,000,000	19,000	04/03/2025
CVPB2404	SSI	4 月	2	1,500	30,000,000	19,500	10/10/2024
CVPB2405	SSI	5 月	2	1,600	30,000,000	20,000	12/11/2024
CVPB2406	SSI	6 月	2	1,600	27,000,000	20,500	12/12/2024
CVRE2315	SSI	12 月	8	1,000	25,000,000	30,000	07/10/2024
CVRE2319	KISVN	12 月	4	1,600	3,000,000	31,777	03/10/2024
CVRE2320	KISVN	15 月	2	3,500	3,000,000	32,333	02/01/2025
CVRE2401	HCM	6 月	4	1,000	10,000,000	21,500	04/12/2024
CVRE2402	HCM	9 月	4	1,000	15,000,000	23,500	04/03/2025
CVRE2403	SSI	5 月	2	1,300	11,000,000	25,000	12/11/2024
CVRE2404	SSI	4 月	2	1,600	13,000,000	22,500	10/10/2024

源自：FiinPro, YSVN



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