

當日市場：跌幅放緩

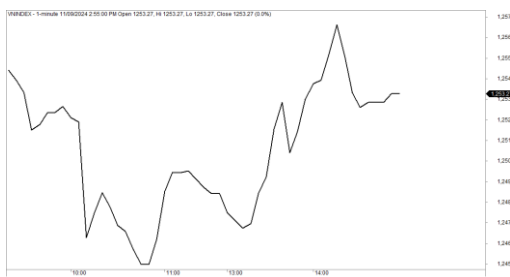
2024/09/12

市場走勢

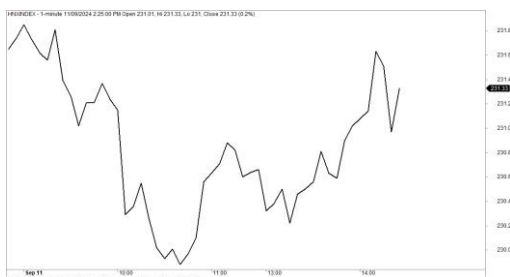
市場指數	VNI	HNI	UPCOM
收盤	1,253.27	231.45	92.32
%日	-0.16%	-0.10%	-0.04%
%週	-1.77%	-1.99%	-1.53%
%月	2.42%	0.90%	-0.52%
%年	2.42%	-7.91%	-1.48%
成交值(Bil.VND)			
當日	12,826	818	522
日均量/週	14,417	989	544
日均量/月	15,684	1,110	682
外資進出			
買進	1,561.94	37.67	16.10
賣出	1,554.38	36.58	15.50
買賣超	7.56	1.09	0.60
市場漲跌家數			
上漲	134	53	108
下跌	177	84	192
持平	105	177	603
市場指標			
P/E	13.57	16.10	22.16
總市值 (兆盾)	5,140	326	1,412
股息殖利 ²	2.06%	2.99%	4.28%

資料源: Bloomberg - YSVN

VNINDEX



HNIINDEX



市場走勢

市場指數在連續第三交易日下跌，但跌幅相當收窄。其中，VN-Index 收盤下跌 0.16%，止於 1,253.27 點，而 HNX-Index 在連續第 9 個交易日下跌，跌幅為 0.1%，Upcom-Index 下跌 0.04%。3 大市場的交易額均減少至 14 兆 1,660 億越南盾。

大型股放緩下跌，VN30-Index 收盤僅下跌 0.01%，其中有 14 檔下跌股和 11 檔上漲股，顯示市場寬度有所改善。其中，FPT、HDB、SAB、STB、VHM、VJC、VPB 逆市而行和小幅上漲，PLX、POW、BVH、ACB、BID 小幅下跌，而 SSB (-5.88%) 相當下跌。

中小型股的拋售壓力強勁維持。具體來說，當該股被剔除融資融券名單以及相關負面負面的訊時，NVL 跌停。此外，DRH、DIG、KBC 持續下跌，而 PDR (1.2%) 逆市而行。有些股票也有自己的故事，如 BCM (6.92%)、SGR (6.72%) 暴漲。

外資小幅買超 90 億越南盾，其中 FPT (1,400 億)、VNM (660 億)、VHM (360 億) 在賣超方面的榜首。相反，MSN (710 億)、MWG (600 億)、HPG (550 億) 在買超方面領先。

市場短期觀點

我們認為市場可能會在下一個交易日復甦，VN-Index 可能會重新測試 1,260 - 1,265 點的阻力位。同時，市場仍處於短期調整階段，因此市場在未來的幾個交易日可能無法進一步下跌，尤其是市場處於短期超賣階段，因此市場可能會出現技術復甦期，投資者在此價格限制賣出。大盤的短期走勢仍維持下跌。因此，我們建議投資者可以在當前水平繼續持有股票比例，並不應在當前水平賣出。

請在 <https://ysraar.yuanta.com.vn/>查看有關股票的信號。



We Create Fortune

技術分析圖



指數技術分析圖 VN-Index



指數技術分析圖 HNX-Index

指數	短期趨勢	中期趨勢	阻力區 1	阻力區 2	支撐區 1	支撐區 2
VN-Index	下跌	中性	1300	1330	870	800
HNX-Index	下跌	中性	260	306	189	160
VN30	下跌	中性	1336	1350	980	960
VNMidcaps	下跌	中性	1280	1250	963	900
VNSmallcaps	下跌	中性	1250	1250	804	750

We Create Fortune

胡志明市交易所 (HSX)

	收盤	漲跌%
VNI	1253.27	-0.16%
VN30	1293.88	-0.01%
VN Mid	1868.36	-0.40%
VN Small	1398.73	-0.21%

河內交易所 (HSX)

	收盤	漲跌%
HNI	231.45	-0.10%
HN30	502.02	-0.02%
VNX AllSh	1290.53	-0.13%

UPCOM 市場 (UPCoM)

	收盤	漲跌%
UPCoM	92.32	-0.04%

外資交易	成交值 (Bil.VND)
買進	1561.94
賣出	1554.38
買超/賣超	7.56

外資交易	成交值 (Bil.VND)
買進	37.67
賣出	36.58
買超/賣超	1.09

外資交易	成交值 (Bil.VND)
買進	16.10
賣出	15.50
買超/賣超	0.60

上漲排名/股碼	漲跌(VND)	漲跌%
BMC	1350	6.92%
TTE	1100	6.92%
SGR	2950	6.72%
KPF	140	5.32%
PAC	2000	5.00%

上漲排名/股碼	漲跌(VND)	漲跌%
CTP	3600	10.00%
SGH	3100	9.72%
DL1	500	7.25%
MBS	1000	3.82%
LIG	100	3.12%

上漲排名/股碼	漲跌(VND)	漲跌%
VNZ	18063	5.34%
GDA	1279	4.58%
DRI	181	1.68%
HLB	2700	1.05%
ACV	706	0.66%

下跌排名/股碼	漲跌(VND)	漲跌%
DRH	-140	-6.97%
NVL	-850	-6.69%
SSB	-1000	-5.88%
APH	-320	-4.90%
BIC	-1450	-4.32%

下跌排名/股碼	漲跌(VND)	漲跌%
C69	-500	-6.17%
NRC	-200	-5.71%
DVM	-300	-3.03%
IPA	-400	-3.01%
API	-200	-2.53%

下跌排名/股碼	漲跌(VND)	漲跌%
ABI	-1039	-4.07%
OIL	-461	-3.34%
PSP	-354	-3.22%
AAH	-95	-2.44%
CSI	-706	-2.38%

*備註：市值>5,000 億盾；成交值>15 億盾

市值排名/股碼	Bil.VND
VCB	497,429,122
BID	276,471,141
GAS	193,155,821
FPT	189,858,249
CTG	187,681,212

市值排名/股碼	Bil.VND
PVS	19,453,228
IDC	19,337,996
HUT	14,637,196
MBS	14,332,905
THD	13,782,999

市值排名/股碼	Bil.VND
ACV	231,401,124
VGI	190,244,288
MCH	150,538,429
BSR	72,161,028
VEA	58,499,091

交易量排名/股碼	成交值	30 日均
NVL	68,030,100	15,200,951
TCB	28,373,101	17,732,712
HPG	14,822,739	21,670,710
VIX	14,810,100	26,843,564
DXG	14,085,300	14,006,809

交易量排名/股碼	成交值	30 日均
SHS	80,507,977,600	9,795,658
CEO	75,899,184,700	6,579,367
MBS	111,499,631,800	2,868,178
HUT	16,434,372,400	2,008,224
GKM	245,140,000	2,536,286

交易量排名/股碼	成交值	30 日均
BSR	112,376,235,000	8,343,366
OIL	22,783,861,300	2,867,450
VGT	18,313,188,700	1,628,848
ABB	8,443,560,000	744,618
BCR	4,618,590,100	2,201,214

資料源: Bloomberg & Yuanta Research

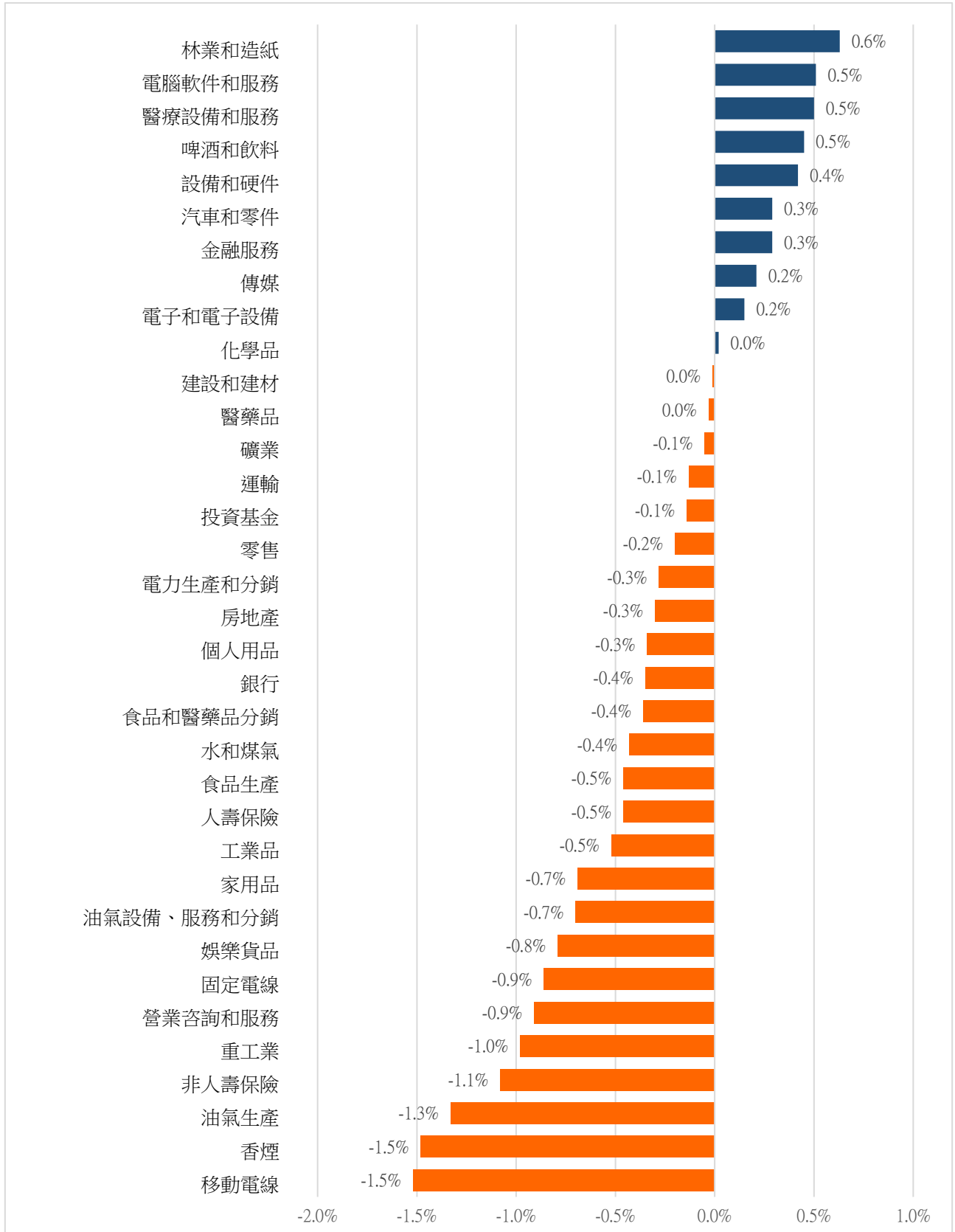
資料源: Bloomberg & Yuanta Research

資料源: Bloomberg & Yuanta Research



We Create Fortune

各行業板塊的交易走勢



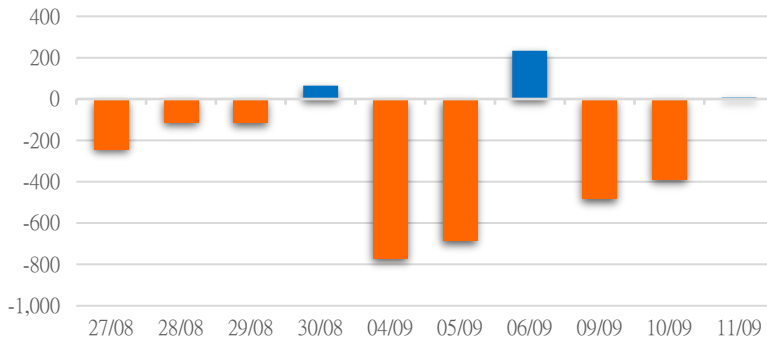
資料源: FiinPro - YSVN



We Create Fortune

外資買進賣統計

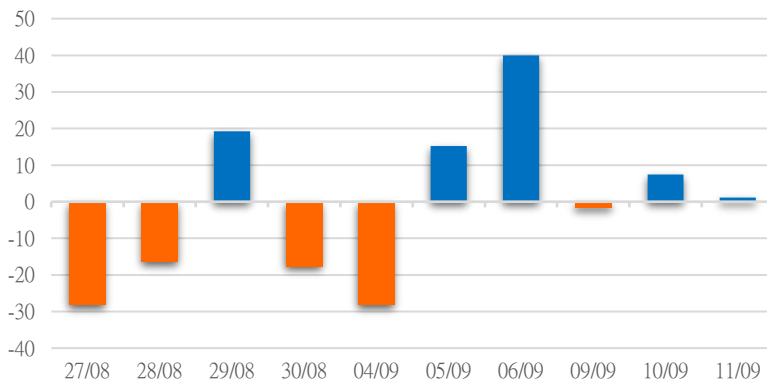
HSX 外資每日買/賣超



證券代碼	買超金額 (Mil.VND)	證券代碼	賣超金額 (Mil.VND)
FPT	139,843	MSN	-70,955
VNM	66,194	MWG	-60,389
VHM	36,232	HPG	-54,455
PDR	27,290	VCB	-33,630
DXG	26,030	VCI	-28,583

HSX 外資買/賣超的前 5 名

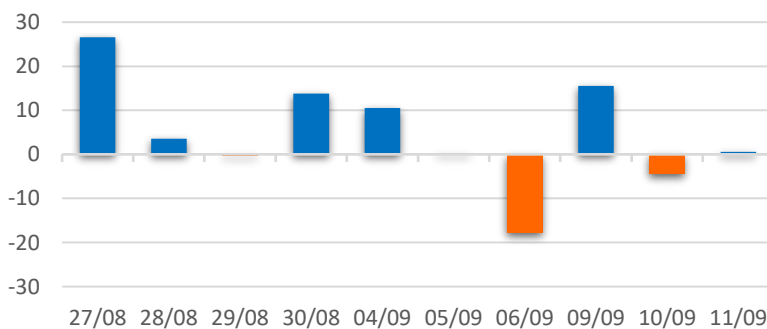
HNX 外資每日買/賣超



證券代碼	買超金額 (Mil.VND)	證券代碼	賣超金額 (Mil.VND)
CEO	8,687	SHS	-6,495
MBS	3,766	TNG	-6,032
IDC	2,857	VTZ	-1,559
PVS	1,014	VC3	-841
LAS	986	DTD	-794

HNX 外資買/賣超的前 5 名

UPCOM 外資每日買/賣超



證券代碼	買超金額 (Mil.VND)	證券代碼	賣超金額 (Mil.VND)
VEA	4,934	QNS	-3,751
ACV	2,438	LTG	-2,974
ABI	1,280	OIL	-2,834
MCH	894	VAB	-533
BSR	567	CSI	-40

UPCOM 外資買/賣超的前 5 名

源: FiinPro - YSVN

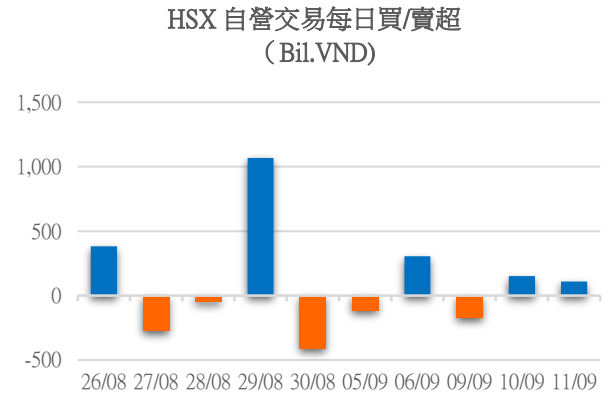


We Create Fortune

自營統計

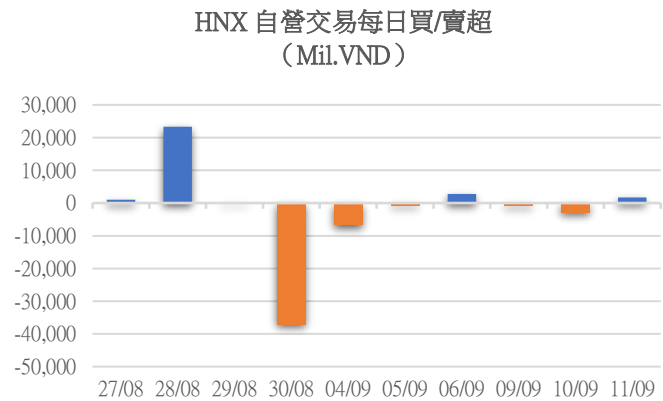
證券代碼	買超金額 (Mil.VND)	證券代碼	賣超金額 (Mil.VND)
VCB	56,488	HPG	21,930
MWG	21,956	VCI	14,581
TCB	16,473	SAB	10,378
MBB	15,243	GAS	8,100
VHM	12,531	FUESSV30	7,927

HSX 自營交易最大前名



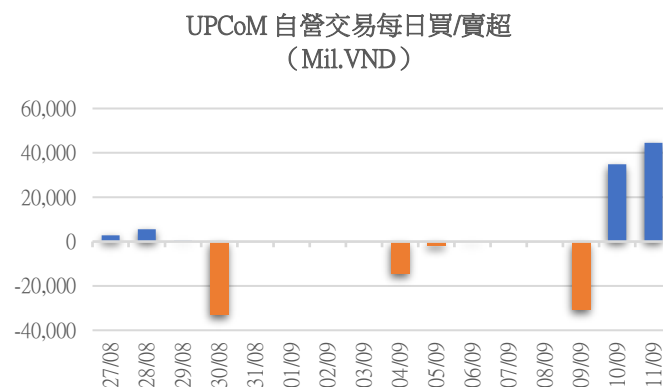
證券代碼	買超金額 (Mil.VND)	證券代碼	賣超金額 (Mil.VND)
DL1	619		
IDC	568		
NTP	501		

HNX 自營交易最大前名



證券代碼	買超金額 (Mil.VND)	證券代碼	賣超金額 (Mil.VND)
BSR	38,149.10		
AFX	3,564.00		
VNZ	2,252.12		
APF	614.88		

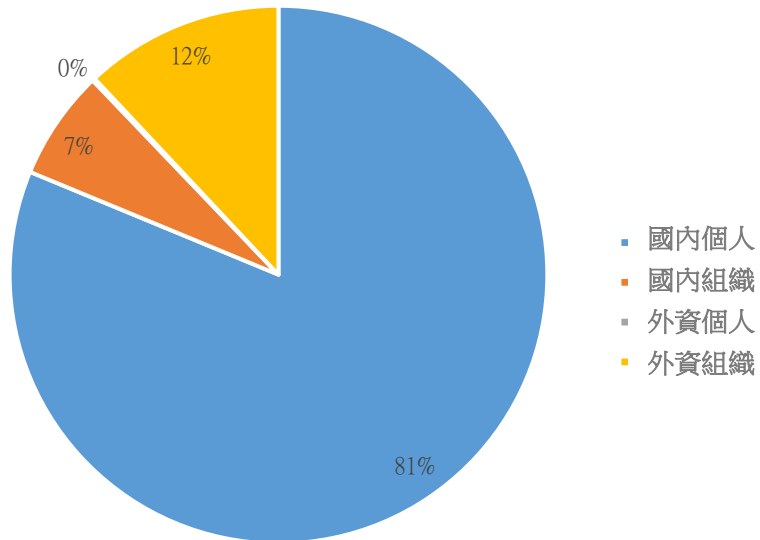
UPCoM 自營交易最大前名





We Create **Fortune**

越南證券市場投資人類別統計

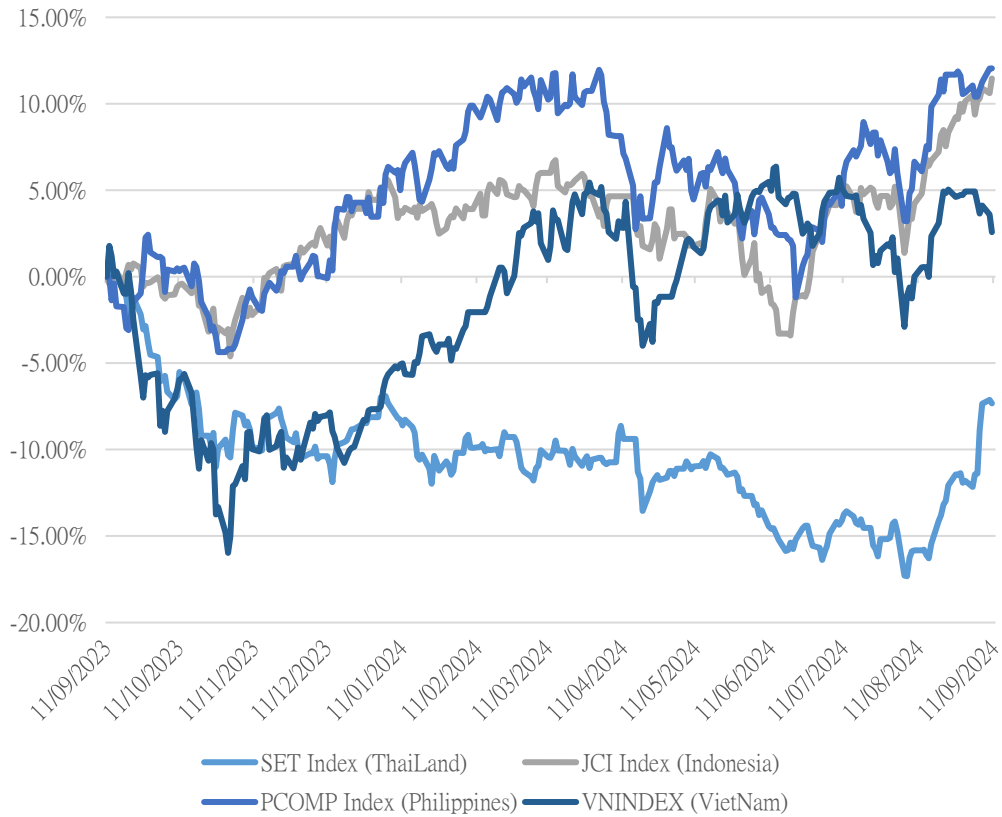


資料源: FiinPro - YSVN



We Create Fortune

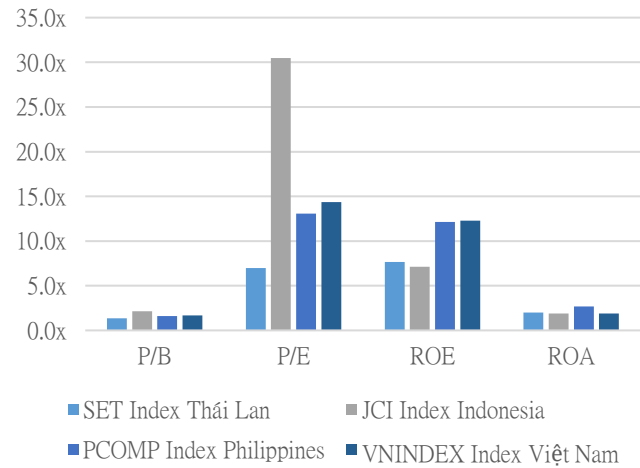
東南亞主要市場走勢比較



東南亞主要市場數據

		Thailand	Indonesia	Philippines	Vietnam
P/B		1.4x	2.2x	1.6x	1.7x
P/E		7.0x	30.5x	13.1x	14.4x
ROE	%	7.64	7.11	12.14	12.27
ROA	%	1.99	1.90	2.68	1.90
Vốn hóa	Tỷ USD	524.55	866.55	171.68	209.76
GTGD	Triệu USD	1.85	0.66	0.10	0.56
LS cổ tức	%	3.35	3.09	2.72	1.67

源: Bloomberg & YSVN





We Create **Fortune**

元大證券（越南）公司

個人客戶分析部

Nguyễn Th ệ Minh
研究分析經理
+84 28 3622 6868 ext 3826
minh.nguyen@yuanta.com.vn

Lý Thị Hi ệ n
研究分析主管
+84 28 3622 6868 ext 3908
hien.ly@yuanta.com.vn

Quách Đức Khánh
研究分析副主管
+84 28 3622 6868 ext 3833
khanh.quach@yuanta.com.vn

Khổng Hữu Hiệp
高級分析專員
+84 28 3622 6868 ext 3912
hiiep.khong@yuanta.com.vn

Nguyễn Trịnh Ngọc Hồng
高級分析專員
+84 28 3622 6868 ext 3832
hong.nguyen@yuanta.com.vn

Phạm Tấn Phát
高級分析專員
+84 28 3622 6868 ext 3880
phat.pham@yuanta.com.vn

個人客戶業務部

Phạm Đắc Thành
北部營業中心經理
+84 28 3622 6868 ext 3416
thanh.pham@yuanta.com.vn

Võ Thị Thu Thủy
平陽分行經理
+84 28 3622 6868 ext 3505
thuy.vo@yuanta.com.vn

Lương Kỳ Ty
堤岸分行經理
+84 28 3622 6868 ext 3653
ty.luong@yuanta.com.vn

Bùi Quốc Phong
同奈分行經理
+84 28 3622 6868 ext 3701
phong.bui@yuanta.com.vn

Võ Đình Tuấn
峴港分行經理
+84 28 3622 6868 ext 3301
tuan.vo@yuanta.com.vn

Nguyễn Việt Quang
河內分行經理
+84 28 3622 6868 ext 3404
quang.nguyen@yuanta.com.vn

Đinh Thị Thu Cúc
頭頓分行經理
+84 28 3622 6868 ext 3203
cuc.dinh@yuanta.com.vn



We Create **Fortune**

Appendix A: Important Disclosures

Analyst Certification

Each research analyst primarily responsible for the content of this research report, in whole or in part, certifies that with respect to each security or issuer that the analyst covered in this report: (1) all of the views expressed accurately reflect his or her personal views about those securities or issuers; and (2) no part of his or her compensation was, is, or will be, directly or indirectly, related to the specific recommendations or views expressed by that research analyst in the research report.

Ratings Definitions

BUY: We have a positive outlook on the stock based on our expected absolute or relative return over the investment period. Our thesis is based on our analysis of the company's outlook, financial performance, catalysts, valuation and risk profile. We recommend investors add to their position.

HOLD-Outperform: In our view, the stock's fundamentals are relatively more attractive than peers at the current price. Our thesis is based on our analysis of the company's outlook, financial performance, catalysts, valuation and risk profile.

HOLD-Underperform: In our view, the stock's fundamentals are relatively less attractive than peers at the current price. Our thesis is based on our analysis of the company's outlook, financial performance, catalysts, valuation and risk profile.

SELL: We have a negative outlook on the stock based on our expected absolute or relative return over the investment period. Our thesis is based on our analysis of the company's outlook, financial performance, catalysts, valuation and risk profile. We recommend investors reduce their position.

Under Review: We actively follow the company, although our estimates, rating and target price are under review.

Restricted: The rating and target price have been suspended temporarily to comply with applicable regulations and/or Yuanta policies.

Note: Yuanta research coverage with a Target Price is based on an investment period of 12 months. Greater China Discovery Series coverage does not have a formal 12 month Target Price and the recommendation is based on an investment period specified by the analyst in the report.

Global Disclaimer

© 2018 Yuanta. All rights reserved. The information in this report has been compiled from sources we believe to be reliable, but we do not hold ourselves responsible for its completeness or accuracy. It is not an offer to sell or solicitation of an offer to buy any securities. All opinions and estimates included in this report constitute our judgment as of this date and are subject to change without notice.

This report provides general information only. Neither the information nor any opinion expressed herein constitutes an offer or invitation to make an offer to buy or sell securities or other investments. This material is prepared for general circulation to clients and is not intended to provide tailored investment advice and does not take into account the individual financial situation and objectives of any specific person who may receive this report. Investors should seek financial advice regarding the appropriateness of investing in any securities, investments or investment strategies discussed or recommended in this report. The information contained in this report has been compiled from sources believed to be reliable but no representation or warranty, express or implied, is made as to its accuracy, completeness or correctness. This report is not (and should not be construed as) a solicitation to act as securities broker or dealer in any jurisdiction by any person or company that is not legally permitted to carry on such business in that jurisdiction.

Yuanta research is distributed in the United States only to Major U.S. Institutional Investors (as defined in Rule 15a-6 under the Securities Exchange Act of 1934, as amended and SEC staff interpretations thereof). All transactions by a US person in the securities mentioned in this report must be effected through a registered broker-dealer under Section 15 of the Securities Exchange Act of 1934, as amended. Yuanta research is distributed in Taiwan by Yuanta Securities Investment Consulting. Yuanta research is distributed in Hong Kong by Yuanta Securities (Hong Kong) Co. Limited, which is licensed in Hong Kong by the Securities and Futures Commission for regulated activities, including Type 4 regulated activity (advising on securities). In Hong Kong, this research report may not be redistributed, retransmitted or disclosed, in whole or in part or and any form or manner, without the express written