

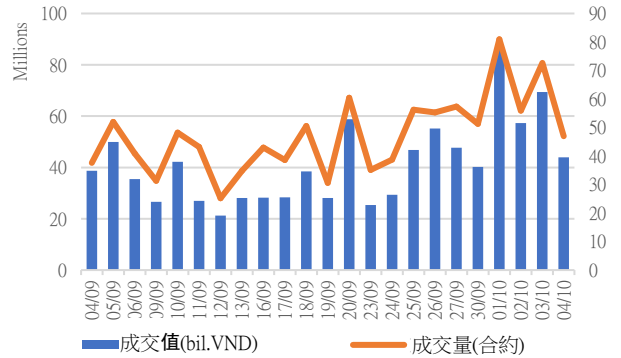


## 流動性大幅下降

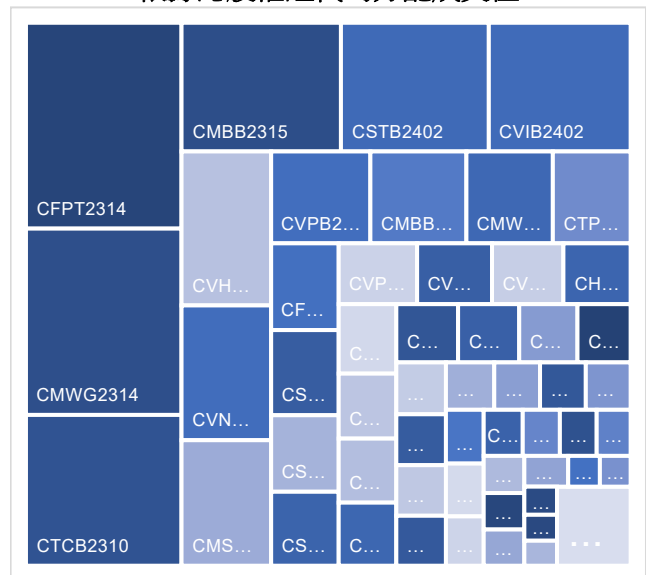
當 VN-Index 無法突破 1,300 點的情緒關口時，股票市場繼續處於不太積極的趨勢。由於投資者的謹慎情緒，權證市場的流動性大幅下降，認股權證如 MWG、MBB、VPB 和 STB 仍是交易最活躍的權證。我們建議投資者繼續利用股票市場下跌的機會增加股票比例，並集中於短期走勢良好的認股權證。

2024/10/07

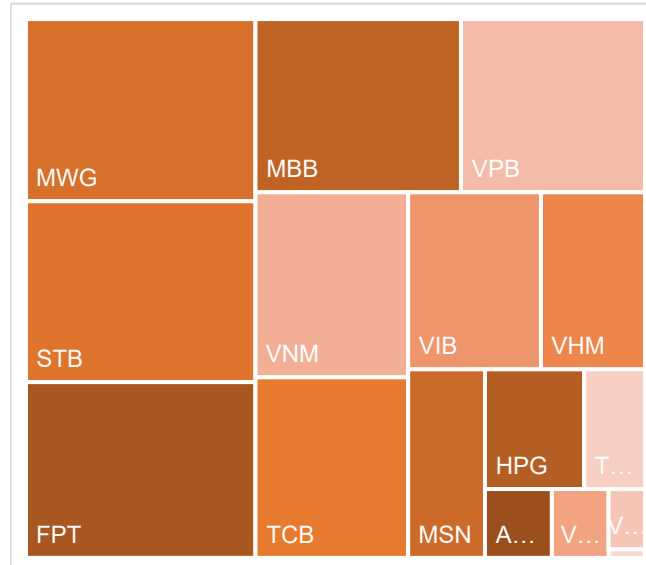
成交值和成交量



根據認股權證代碼分配成交值



根據標的股票代碼分配成交值



源自: YSVN

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當日成交及相關指數

代碼	漲跌 (+/-%)	收盤	成交量 (合約)	成交值 (BiL.VND)	現金 狀態	Premium	槓桿	剩餘 交易盤數	隱含 波動
CACB2305	-2.7%	1090	346,300	0.371	ITM	1.0%		5	214%
CACB2402	-48.0%	130	1,121,600	0.177	OTM	3.4%		10	38%
CFPT2314	-1.0%	5820	666,600	3.866	ITM	1.9%	2.67	97	65%
CFPT2317	-0.8%	3650	59,500	0.217	ITM	0.3%	2.84	48	0%
CFPT2401	-5.6%	1670	422,100	0.704	ITM	3.8%	7.12	63	39%
CHPG2331	-12.5%	140	1,198,600	0.18	ITM	0.1%	28.58	5	16%
CHPG2332	-11.1%	320	309,100	0.102	ITM	5.5%	8.73	38	48%
CHPG2333	1.9%	530	100,600	0.052	OTM	11.6%	4.85	66	66%
CHPG2334	-2.0%	500	219,500	0.11	OTM	16.2%	3.69	97	71%
CHPG2339	-0.8%	1170	256,000	0.306	OTM	13.0%	5.56	94	49%
CHPG2342	-12.9%	610	17,000	0.01	ITM	4.4%	4.48	48	80%
CHPG2402	-0.7%	1430	340,300	0.491	OTM	22.4%	3.31	229	53%
CHPG2403	0.0%	410	280,000	0.117	OTM	22.7%	5.00	153	44%
CHPG2404	0.0%	10	43,700	0	OTM	22.2%	0.00	10	75%
CHPG2405	-28.6%	50	764,500	0.039	OTM	26.3%	6.53	41	43%
CMBB2315	-5.3%	1600	1,519,000	2.476	ITM	2.9%	3.82	97	51%
CMBB2402	-4.0%	1930	226,800	0.44	ITM	8.6%	4.62	229	32%
CMBB2403	-10.0%	1530	154,500	0.244	ITM	3.8%	6.44	63	43%
CMBB2404	-14.1%	1890	567,800	1.063	ITM	8.7%	4.64	153	42%
CMSN2313	0.0%	10	74,900	0	OTM	6.0%	30.37	5	43%
CMSN2317	0.0%	710	-	0	OTM	22.4%	3.48	94	63%
CMSN2401	-3.0%	960	87,900	0.085	OTM	18.6%	4.31	153	50%
CMSN2402	-8.7%	420	3,110,900	1.355	OTM	12.6%	8.60	41	47%
CMSN2403	-11.9%	370	718,400	0.277	OTM	21.5%	6.44	73	46%
CMWG2314	-1.2%	1680	2,102,700	3.502	ITM	2.8%	3.71	97	51%
CMWG2401	-5.7%	2300	407,400	0.956	ITM	12.4%	4.50	229	37%
CMWG2402	-3.7%	1310	143,100	0.188	ITM	5.4%	6.79	63	43%
CMWG2403	0.5%	1850	132,900	0.24	ITM	10.9%	4.55	153	45%
CMWG2404	-20.7%	230	333,000	0.078	OTM	3.7%	23.91	10	45%
CPOW2315	9.7%	680	13,100	0.008	OTM	14.4%		94	59%
CSHB2306	-3.8%	770	38,700	0.03	OTM	26.4%		94	90%
CSTB2328	-13.0%	400	496,900	0.206	ITM	9.4%	5.91	97	44%
CSTB2333	-7.8%	1070	636,200	0.692	OTM	15.6%	6.05	94	48%
CSTB2337	-5.1%	930	618,800	0.6	ITM	1.2%	4.77	48	47%
CSTB2402	-8.5%	1930	1,156,100	2.299	ITM	8.1%	4.09	229	35%
CSTB2403	-11.0%	1130	22,100	0.025	ITM	4.3%	5.63	63	49%
CSTB2404	-9.3%	1270	158,900	0.206	ITM	9.0%	4.42	153	44%
CSTB2405	-18.5%	1060	536,300	0.625	ITM	4.6%	9.32	41	40%
CSTB2406	-25.6%	930	90,000	0.098	ITM	0.8%	15.00	10	48%
CSTB2407	-18.2%	630	269,700	0.182	ITM	7.3%	7.40	73	41%
CTCB2310	-3.1%	1880	1,497,400	2.83	ITM	0.9%	3.30	5	284%
CTCB2402	-16.0%	420	1,017,100	0.444	OTM	17.8%	6.64	73	46%
CTPB2402	-6.2%	1810	486,000	0.863	ITM	4.1%		63	56%

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CVHM2313	0.0%	10	24,400	0	OTM	20.7%	0.00	5	123%
CVHM2318	0.0%	400	4,700	0.001	OTM	33.6%	1.72	94	65%
CVHM2402	-0.6%	1590	38,800	0.059	ATM	15.3%	3.79	153	57%
CVHM2403	0.0%	1130	10,300	0.011	ITM	8.5%	5.71	63	57%
CVHM2404	-8.0%	800	1,925,000	1.66	ITM	4.1%	8.71	41	42%
CVHM2405	-4.0%	480	934,100	0.454	OTM	13.1%	7.24	73	43%
CVIB2305	-8.9%	510	818,600	0.433	ITM	5.0%		97	39%
CVIB2402	0.0%	880	2,577,300	2.204	OTM	14.4%		229	29%
CVIB2403	-25.0%	30	3,466,100	0.077	OTM	6.8%		10	39%
CVIB2404	-22.7%	170	430,400	0.08	OTM	12.5%		41	37%
CVIC2309	0.0%	10	24,800	0	OTM	27.1%	0.00	5	149%
CVIC2314	2.9%	350	21,400	0.006	OTM	37.4%	1.02	94	66%
CVIC2401	-30.5%	410	240,700	0.114	OTM	15.0%	6.07	63	47%
CVIC2402	-17.4%	190	1,515,100	0.304	OTM	23.8%	4.84	73	45%
CVIC2403	-66.7%	10	3,058,200	0.041	OTM	9.9%	10.59	10	42%
CVNM2311	-15.4%	330	744,500	0.261	OTM	15.2%	6.68	97	40%
CVNM2315	-15.4%	440	1,235,000	0.549	OTM	25.4%	4.34	94	44%
CVNM2401	-2.8%	1400	1,027,300	1.453	ITM	9.0%	4.49	229	34%
CVNM2402	-25.0%	600	400,900	0.257	ITM	6.3%	8.36	63	38%
CVNM2403	-30.6%	430	620,600	0.311	OTM	8.3%	12.89	41	34%
CVNM2404	-39.7%	470	1,005,700	0.523	ITM	1.5%	24.02	10	39%
CVPB2315	-5.9%	160	1,793,500	0.299	OTM	15.2%	8.63	97	39%
CVPB2319	3.4%	610	680,300	0.428	OTM	19.2%	5.86	94	50%
CVPB2401	-1.5%	1340	781,000	1.102	ITM	12.4%	4.76	229	36%
CVPB2402	-9.1%	1000	387,700	0.408	ITM	5.0%	6.68	63	42%
CVPB2403	-6.9%	1350	183,000	0.262	ITM	8.5%	4.86	153	39%
CVPB2404	5.4%	390	1,302,400	0.575	ITM	1.4%	17.88	10	47%
CVPB2405	-3.5%	550	385,700	0.223	ATM	5.5%	9.87	41	40%
CVPB2406	-1.6%	610	751,600	0.483	OTM	8.6%	8.24	73	39%
CVRE2315	0.0%	10	29,300	0	OTM	64.4%	0.00	5	296%
CVRE2320	-10.0%	90	63,800	0.005	OTM	77.7%	0.31	94	69%
CVRE2401	-7.1%	260	196,200	0.052	OTM	23.2%	3.40	63	69%
CVRE2402	-6.7%	280	562,800	0.162	OTM	34.5%	3.57	153	55%
CVRE2403	0.0%	50	134,000	0.006	OTM	37.2%	1.90	41	59%
CVRE2404	0.0%	20	2,047,000	0.036	OTM	23.2%	0.01	10	92%

源自: Fiinpro, YSVN

Premium = (行使價格 + 認股權證價格 x 轉換率) - 標的證券的目前價格 (盈虧平衡價格與標的證券的目前價格之差)。

槓桿 (Effective gearing) 越高, 按標的證券的波動率就越大。

為了限制風險, 投資者應選擇具有現金狀態 (ITM), Premium 或隱含波動率偏低的認股權證。此外, 投資者也應優先對具有偏長 (兩週以上) 的剩餘交易盤數 (直至到期日) 的權證進行交易, 以限制風險。

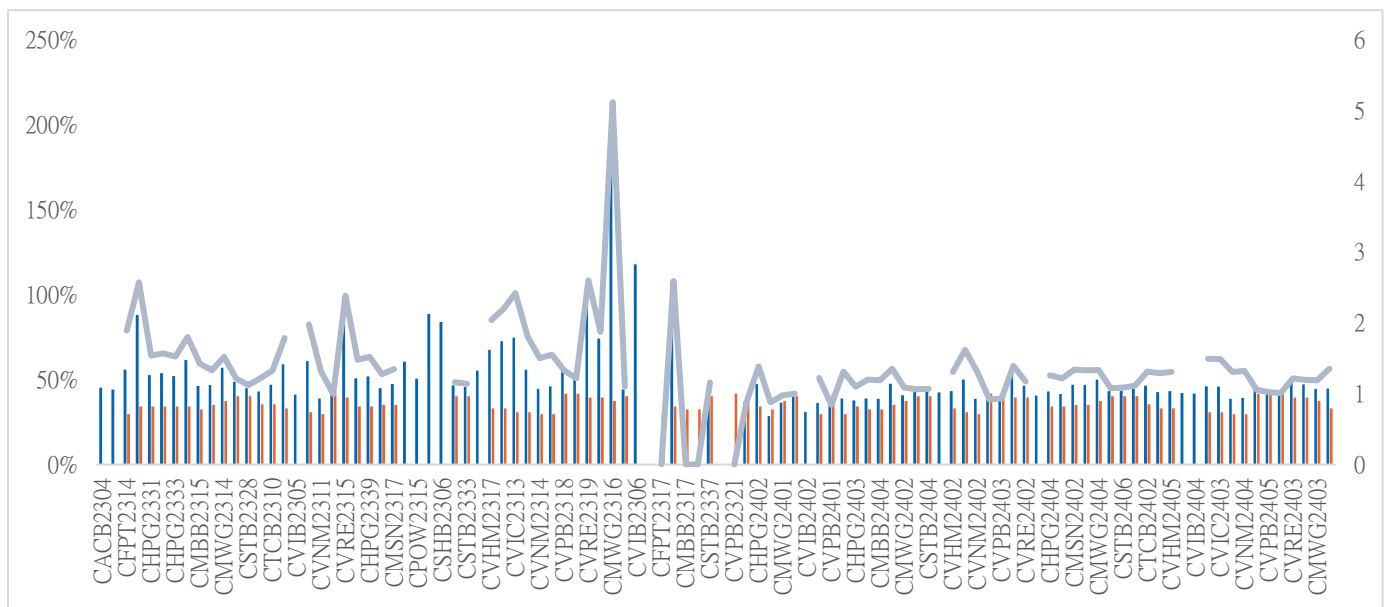
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標的股票的技术建議綜合表

代碼	建議價格	目前價格	短期趨勢	中期趨勢	短期目標	與目前價格相比的短期上漲空間	短期停損	Reward/Risk
CTD	64,10	61,50	下跌	下跌	73,23	19%	64,50	(22,75)
DPM	35,75	35,10	上漲	上漲	39,70	13%	34,81	4,20
FPT	130,00	134,10	上漲	上漲	145,81	9%	131,96	(8,05)
HDB	27,25	27,30	下跌	上漲	29,23	7%	28,48	(1,61)
HPG	26,20	26,20	上漲	下跌	30,20	15%	25,86	11,72
MBB	24,75	25,10	上漲	上漲	27,83	11%	24,96	(14,48)
MSN		75,60	下跌	上漲			76,65	-
MWG		66,40	下跌	上漲			68,82	-
NVL		10,85	下跌	下跌			11,63	-
PNJ		95,40	下跌	上漲			99,13	-
REE	67,50	66,30	上漲	上漲	78,25	18%	65,59	5,62
STB	30,50	33,10	上漲	上漲	34,64	5%	32,58	(1,99)
TCB	23,00	24,05	上漲	上漲	24,75	3%	23,81	(2,17)
VHM		41,50	下跌	上漲			43,68	-
VIC		41,00	下跌	下跌			42,62	-
VJC	105,00	105,30	上漲	下跌	113,50	8%	102,78	3,83
VNM		68,50	下跌	上漲			71,53	-
VPB	18,95	20,00	上漲	上漲	22,16	11%	19,39	(7,23)
VRE		18,30	下跌	下跌			19,38	-

源自: YSVN

認股權證的隱含波動 VS 標的股票過去期間的波動



源自: YSVN

(\*) 橙色列是標的股票過去期間的波動；藍色列是認股權證的隱含波動。

(\*) 投資者可使用“隱含波動”來比較同一標的股票的認股權證。隱含波動率越大，對標的股票的價格變動率期望就越高（換句話說，隱含波動率越大，認股權證就越昂貴）。



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認股權證訊息

認股權證代碼	發行商	期限	轉換率	發行價格	發行量	行使價格	最後交易日
CACB2305	SSI	12月	5.0408	1,000	25,000,000	20,163	07/10/2024
CACB2402	SSI	4月	2	1,600	20,000,000	26,000	10/10/2024
CFPT2314	SSI	16月	8.6348	2,600	11,000,000	86,348	07/01/2025
CFPT2317	VND	12月	12.9522	2,500	5,000,000	87,212	19/11/2024
CFPT2401	HCM	6月	8.6348	1,500	7,000,000	124,773	04/12/2024
CHPG2331	SSI	12月	5.4537	1,000	23,000,000	25,450	07/10/2024
CHPG2332	SSI	14月	5.4537	1,100	21,000,000	25,905	08/11/2024
CHPG2333	SSI	14月	5.4537	1,100	21,000,000	26,359	06/12/2024
CHPG2334	SSI	16月	7.2716	1,000	25,000,000	26,814	07/01/2025
CHPG2339	KISVN	15月	1.8179	4,100	3,000,000	27,470	02/01/2025
CHPG2342	VND	12月	9.0895	1,300	8,000,000	21,815	19/11/2024
CHPG2402	ACBS	12月	2.7268	2,300	10,500,000	28,177	19/05/2025
CHPG2403	HCM	9月	4	1,000	15,000,000	30,500	04/03/2025
CHPG2404	SSI	4月	2	1,800	20,000,000	32,000	10/10/2024
CHPG2405	SSI	5月	2	1,900	18,000,000	33,000	12/11/2024
CMBB2315	SSI	16月	3.9138	1,300	20,000,000	19,569	07/01/2025
CMBB2402	ACBS	12月	1.9569	2,000	11,000,000	23,483	19/05/2025
CMBB2403	HCM	6月	2	1,200	7,000,000	23,000	04/12/2024
CMBB2404	HCM	9月	2	1,400	7,000,000	23,500	04/03/2025
CMSN2313	SSI	12月	10	1,900	25,000,000	80,000	07/10/2024
CMSN2317	KISVN	15月	8	2,900	2,000,000	86,868	02/01/2025
CMSN2401	HCM	9月	8	1,600	7,000,000	82,000	04/03/2025
CMSN2402	SSI	5月	5	2,300	18,000,000	83,000	12/11/2024
CMSN2403	SSI	6月	5	2,000	15,000,000	90,000	12/12/2024
CMWG2314	SSI	16月	9.9211	1,400	40,000,000	51,590	07/01/2025
CMWG2401	ACBS	12月	3.9685	2,000	10,000,000	65,479	19/05/2025
CMWG2402	HCM	6月	4.9606	1,500	15,000,000	63,495	04/12/2024
CMWG2403	HCM	9月	4.9606	1,900	15,000,000	64,487	04/03/2025
CMWG2404	SSI	4月	3.9685	1,900	25,000,000	67,960	10/10/2024
CPOW2315	KISVN	15月	2	1,800	3,000,000	13,456	02/01/2025
CSHB2306	KISVN	15月	1.9156	2,000	2,000,000	12,238	02/01/2025
CSTB2328	SSI	16月	8	1,100	50,000,000	33,000	07/01/2025
CSTB2333	KISVN	15月	2	4,600	3,000,000	36,111	02/01/2025
CSTB2337	VND	12月	7	2,000	10,000,000	27,000	19/11/2024
CSTB2402	ACBS	12月	3	1,800	10,500,000	30,000	19/05/2025
CSTB2403	HCM	6月	4	1,000	15,000,000	30,000	04/12/2024
CSTB2404	HCM	9月	4	1,100	15,000,000	31,000	04/03/2025
CSTB2405	SSI	5月	2	2,500	15,000,000	32,500	12/11/2024
CSTB2406	SSI	4月	2	2,200	18,000,000	31,500	10/10/2024
CSTB2407	SSI	6月	4	1,300	27,000,000	33,000	12/12/2024
CTCB2310	SSI	12月	3.8793	1,000	23,000,000	16,972	07/10/2024
CTCB2402	SSI	6月	2	1,800	20,000,000	27,500	12/12/2024
CTPB2402	HCM	6月	1.6235	1,100	7,000,000	15,017	04/12/2024
CVHM2313	SSI	12月	10	1,100	46,000,000	50,000	07/10/2024
CVHM2318	KISVN	15月	5	2,800	3,000,000	53,456	02/01/2025
CVHM2402	HCM	9月	4	1,400	7,000,000	41,500	04/03/2025



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CVHM2403	HCM	6 月	4	1,200	7,000,000	40,500	04/12/2024
CVHM2404	SSI	5 月	4	1,500	25,000,000	40,000	12/11/2024
CVHM2405	SSI	6 月	4	1,200	25,000,000	45,000	12/12/2024
CVIB2305	SSI	16 月	4.8413	1,000	25,000,000	17,752	07/01/2025
CVIB2402	ACBS	12 月	1.7096	2,000	10,000,000	20,515	19/05/2025
CVIB2403	SSI	4 月	1.7096	1,600	18,000,000	20,515	10/10/2024
CVIB2404	SSI	5 月	1.7096	1,600	15,000,000	21,370	12/11/2024
CVIC2309	SSI	12 月	10	1,100	15,000,000	52,000	07/10/2024
CVIC2314	KISVN	15 月	5	2,900	3,000,000	54,567	02/01/2025
CVIC2401	HCM	6 月	4	1,500	7,000,000	45,500	04/12/2024
CVIC2402	SSI	6 月	4	1,400	23,000,000	50,000	12/12/2024
CVIC2403	SSI	4 月	4	1,500	25,000,000	45,000	10/10/2024
CVNM2311	SSI	16 月	9.4772	2,200	12,000,000	75,817	07/01/2025
CVNM2315	KISVN	15 月	3.7908	4,400	3,000,000	84,240	02/01/2025
CVNM2401	ACBS	12 月	7.7366	1,600	8,000,000	63,827	19/05/2025
CVNM2402	HCM	6 月	7.7366	1,000	7,000,000	68,179	04/12/2024
CVNM2403	SSI	5 月	3.8683	2,100	20,000,000	72,531	12/11/2024
CVNM2404	SSI	4 月	3.8683	2,300	20,000,000	67,695	10/10/2024
CVPB2315	SSI	16 月	5.4302	1,000	50,000,000	22,173	07/01/2025
CVPB2319	KISVN	15 月	1.81	3,100	2,000,000	22,737	02/01/2025
CVPB2401	ACBS	12 月	1.899	1,300	9,000,000	19,939	19/05/2025
CVPB2402	HCM	6 月	2	1,000	7,000,000	19,000	04/12/2024
CVPB2403	HCM	9 月	2	1,200	7,000,000	19,000	04/03/2025
CVPB2404	SSI	4 月	2	1,500	30,000,000	19,500	10/10/2024
CVPB2405	SSI	5 月	2	1,600	30,000,000	20,000	12/11/2024
CVPB2406	SSI	6 月	2	1,600	27,000,000	20,500	12/12/2024
CVRE2315	SSI	12 月	8	1,000	25,000,000	30,000	07/10/2024
CVRE2320	KISVN	15 月	2	3,500	3,000,000	32,333	02/01/2025
CVRE2401	HCM	6 月	4	1,000	10,000,000	21,500	04/12/2024
CVRE2402	HCM	9 月	4	1,000	15,000,000	23,500	04/03/2025
CVRE2403	SSI	5 月	2	1,300	11,000,000	25,000	12/11/2024
CVRE2404	SSI	4 月	2	1,600	13,000,000	22,500	10/10/2024
CVPB2403	HCM	9 月	2	1,200	7,000,000	19,000	04/03/2025
CVPB2404	SSI	4 月	2	1,500	30,000,000	19,500	10/10/2024
CVPB2405	SSI	5 月	2	1,600	30,000,000	20,000	12/11/2024
CVPB2406	SSI	6 月	2	1,600	27,000,000	20,500	12/12/2024
CVRE2315	SSI	12 月	8	1,000	25,000,000	30,000	07/10/2024
CVRE2319	KISVN	12 月	4	1,600	3,000,000	31,777	03/10/2024
CVRE2320	KISVN	15 月	2	3,500	3,000,000	32,333	02/01/2025
CVRE2401	HCM	6 月	4	1,000	10,000,000	21,500	04/12/2024
CVRE2402	HCM	9 月	4	1,000	15,000,000	23,500	04/03/2025
CVRE2403	SSI	5 月	2	1,300	11,000,000	25,000	12/11/2024
CVRE2404	SSI	4 月	2	1,600	13,000,000	22,500	10/10/2024

源自：FiinPro, YSVN





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