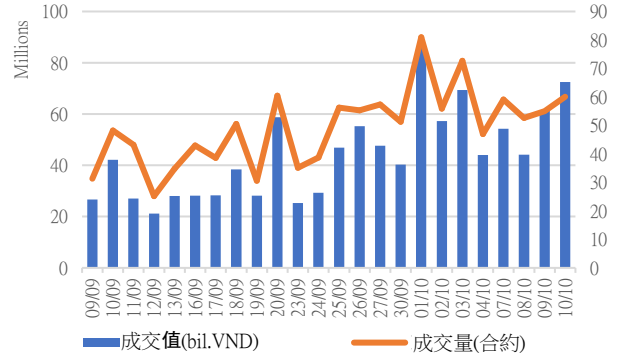


### 流動性維持上漲勢頭

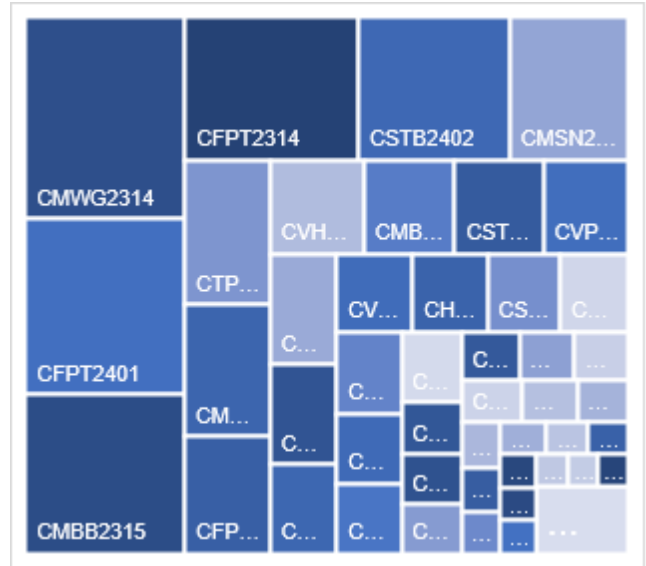
股票市場在當日的交易日相當波動，現金流在市場上主要集中在VN30 中的股票，導致漲幅在該組中佔主導地位。權證市場的流動性維持上漲勢頭，股票如 MWG、FPT、MBB 和 STB 是交易最活躍的權證。我們建議投資者繼續利用股市的跌幅增加股票比例，並集中於短期走勢良好的認股權證。

2024/10/11

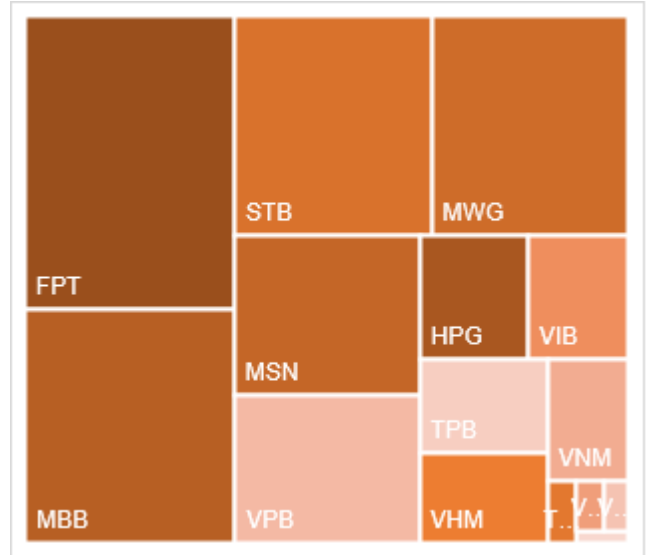
成交值和成交量



根據認股權證代碼分配成交值



根據標的股票代碼分配成交值



源自: YSVN

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## 當日成交及相關指數

代碼	漲跌 (+/-%)	收盤	成交量 (合約)	成交值 (BiL.VND)	現金 狀態	Premium	槓桿	剩餘 交易盤數	隱含 波動
CACB2402	-57.1%	30	2,833,800	0.099	ITM	-0.5%		4	
CFPT2314	10.1%	6630	772,900	5.001	ITM	1.3%	2.47	91	65%
CFPT2317	11.9%	4150	502,400	2.017	ITM	-0.5%	2.64	42	0%
CFPT2401	29.9%	2300	2,650,500	5.633	ITM	2.1%	6.36	57	39%
CHPG2332	-7.0%	400	484,600	0.198	ITM	3.1%	9.13	32	45%
CHPG2333	-1.8%	550	451,400	0.25	ITM	7.7%	5.86	60	57%
CHPG2334	-2.0%	490	498,100	0.243	ITM	11.5%	4.59	91	60%
CHPG2339	-3.4%	1410	390,900	0.561	OTM	10.2%	5.75	88	48%
CHPG2342	-1.4%	700	33,800	0.023	ITM	3.4%	4.20	42	85%
CHPG2402	-0.6%	1580	744,200	1.172	OTM	19.2%	3.47	223	52%
CHPG2403	-4.3%	440	546,000	0.239	OTM	18.4%	5.78	147	40%
CHPG2404	0.0%	10	983,200	0.009	OTM	17.5%		4	
CHPG2405	0.0%	60	442,300	0.029	OTM	21.5%	8.76	35	42%
CMBB2315	1.2%	1700	2,954,400	5.112	ITM	2.8%	3.70	91	55%
CMBB2402	1.4%	2100	1,047,500	2.257	ITM	8.2%	4.45	223	34%
CMBB2403	-0.6%	1620	536,200	0.904	ITM	2.9%	6.51	57	42%
CMBB2404	0.5%	1920	854,900	1.727	ITM	7.2%	4.82	147	40%
CMSN2317	17.1%	820	96,000	0.071	OTM	16.8%	4.49	88	58%
CMSN2401	17.6%	1200	888,800	1.05	OTM	14.5%	4.46	147	49%
CMSN2402	57.1%	660	6,070,500	3.427	OTM	7.9%	9.70	35	46%
CMSN2403	45.0%	580	2,823,100	1.487	OTM	16.1%	6.89	67	46%
CMWG2314	6.7%	1590	4,199,500	6.495	ITM	3.6%	3.79	91	57%
CMWG2401	3.0%	2060	599,200	1.202	OTM	13.3%	4.68	223	37%
CMWG2402	14.0%	1140	303,300	0.324	ITM	6.4%	7.04	57	46%
CMWG2403	3.3%	1560	557,800	0.863	ITM	11.1%	4.98	147	42%
CMWG2404	0.0%	10	-	0	OTM	4.6%		4	
CPOW2315	-8.8%	620	17,500	0.01	OTM	13.9%		88	57%
CSHB2306	-4.0%	720	31,300	0.021	OTM	26.7%		88	91%
CSTB2328	-4.3%	440	1,268,900	0.609	ITM	8.7%	5.72	91	46%
CSTB2333	-8.3%	1110	1,391,800	1.685	OTM	14.1%	6.26	88	48%
CSTB2337	-2.9%	990	246,600	0.262	ITM	1.0%	4.66	42	49%
CSTB2402	-1.5%	2020	2,076,600	4.343	ITM	7.3%	4.05	223	35%
CSTB2403	-3.2%	1200	16,000	0.02	ITM	3.6%	5.63	57	49%
CSTB2404	-2.8%	1370	800,900	1.145	ITM	8.6%	4.29	147	46%
CSTB2405	-11.9%	1110	229,600	0.299	ITM	3.3%	9.77	35	38%
CSTB2406	-3.3%	1160	96,300	0.123	ITM	0.7%		4	
CSTB2407	-9.9%	640	604,800	0.429	ITM	5.8%	7.82	67	38%
CTCB2402	0.0%	430	822,800	0.364	OTM	15.5%	7.46	67	45%
CTPB2402	0.5%	1830	1,307,700	2.499	ITM	3.1%		57	53%
CVHM2318	0.0%	400	4,200	0.001	OTM	31.6%	1.88	88	65%
CVHM2402	-1.3%	1500	49,500	0.075	ITM	12.7%	4.27	147	50%
CVHM2403	-1.8%	1110	20,900	0.023	ITM	6.6%	6.34	57	53%
CVHM2404	-7.4%	870	1,972,300	1.783	ITM	3.2%	8.88	35	43%
CVHM2405	-1.8%	540	883,000	0.451	OTM	11.9%	7.12	67	45%
CVIB2305	-4.0%	480	2,722,800	1.349	ITM	5.1%		91	39%
CVIB2402	0.0%	830	1,071,900	0.907	OTM	14.8%		223	30%
CVIB2403	0.0%	10	92,400	0	OTM	7.5%		4	
CVIB2404	-16.7%	100	2,433,300	0.268	OTM	12.8%		35	35%



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CVIC2314	-9.1%	300	22,200	0.006	OTM	35.4%	1.19	88	63%
CVIC2401	-2.2%	450	140,000	0.059	OTM	14.3%	5.81	57	50%
CVIC2402	0.0%	190	1,146,800	0.213	OTM	22.6%	4.89	67	45%
CVIC2403	0.0%	10	-	0	OTM	8.8%		4	
CVNM2311	10.0%	330	357,400	0.112	OTM	16.6%	5.81	91	43%
CVNM2315	20.0%	420	941,400	0.339	OTM	26.8%	3.51	88	47%
CVNM2401	1.4%	1450	800,300	1.184	ITM	10.8%	4.18	223	40%
CVNM2402	18.0%	590	275,800	0.157	OTM	7.4%	7.78	57	43%
CVNM2403	0.0%	270	672,900	0.199	OTM	8.7%	16.11	35	32%
CVNM2404	-41.7%	70	509,200	0.047	ITM	0.4%		4	
CVPB2315	0.0%	160	3,735,300	0.62	OTM	12.1%	9.88	91	35%
CVPB2319	14.3%	640	179,900	0.112	OTM	16.3%	6.45	88	48%
CVPB2401	9.6%	1480	1,127,400	1.614	ITM	10.7%	4.65	223	35%
CVPB2402	11.8%	1140	536,000	0.596	ITM	3.6%	6.58	57	41%
CVPB2403	9.2%	1550	363,800	0.542	ITM	7.5%	4.60	147	41%
CVPB2404	22.6%	380	1,433,000	0.525	ITM	-1.4%		4	
CVPB2405	17.3%	610	831,600	0.507	ITM	3.3%	10.51	35	36%
CVPB2406	18.3%	710	1,619,700	1.067	ITM	6.7%	8.10	67	39%
CVRE2320	0.0%	100	83,500	0.007	OTM	76.3%	0.23	88	72%
CVRE2401	0.0%	270	217,800	0.059	OTM	22.4%	3.27	57	73%
CVRE2402	0.0%	280	597,500	0.166	OTM	33.4%	3.64	147	55%
CVRE2403	0.0%	30	683,300	0.02	OTM	35.8%	2.13	35	57%
CVRE2404	0.0%	10	-	0	OTM	22.1%		4	

源自: Fiinpro, YSVN

Premium = (行使價格 + 認股權證價格 x 轉換率) - 標的證券的目前價格 (盈虧平衡價格與標的證券的目前價格之差)。

槓桿 (Effective gearing) 越高，按標的證券的波動率就越大。

為了限制風險，投資者應選擇具有現金狀態 (ITM)，Premium 或隱含波動率偏低的認股權證。此外，投資者也應優先對具有偏長 (兩週以上) 的剩餘交易盤數 (直至到期日) 的權證進行交易，以限制風險。

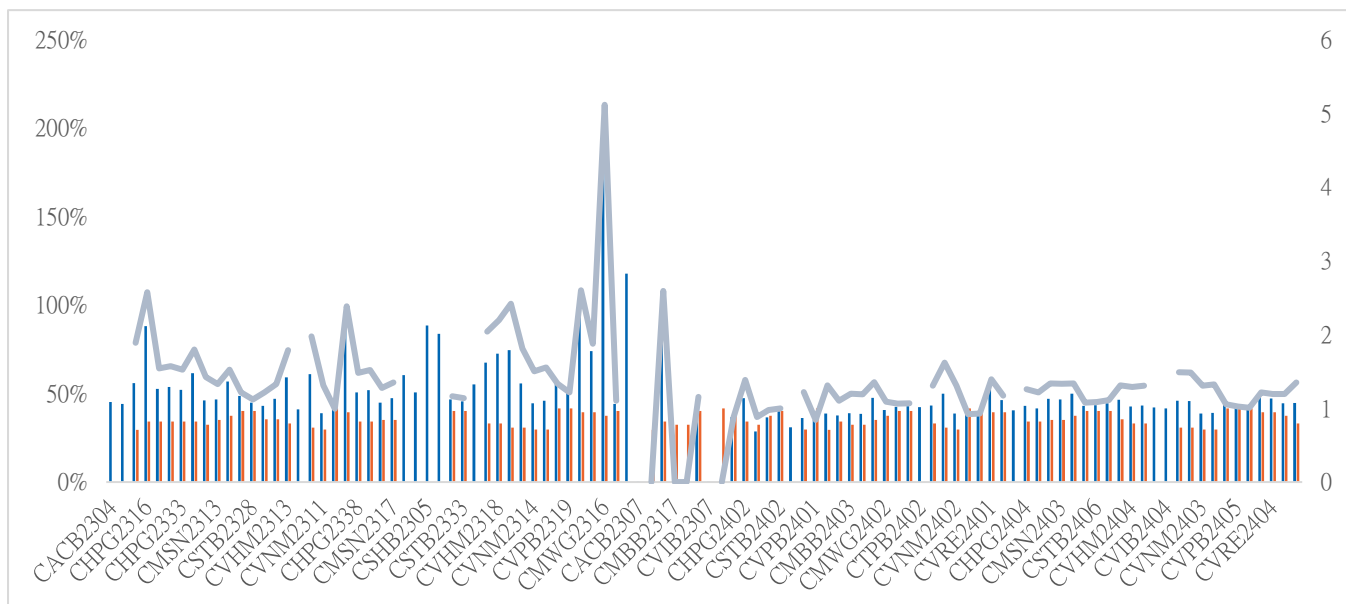
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標的股票的技术建議綜合表

代碼	建議價格	目前價格	短期趨勢	中期趨勢	短期目標	與目前價格相比的短期上漲空間	短期停損	Reward/Risk
CTD		61.90	下跌	下跌			64.12	-
DPM		34.90	下跌	上漲			36.09	-
FPT	130.00	141.70	上漲	上漲	145.81	3%	134.65	(3.40)
HDB		27.45	下跌	上漲			28.00	-
HPG	26.20	27.25	上漲	下跌	30.20	11%	26.49	(13.56)
MBB	24.75	25.50	上漲	上漲	27.83	9%	24.96	(14.48)
MSN	77.00	80.00	上漲	上漲	86.75	8%	76.26	13.24
MWG		65.00	下跌	上漲			66.96	-
NVL		10.80	下跌	下跌			11.40	-
PNJ		95.50	下跌	上漲			97.20	-
REE	67.50	65.50	下跌	上漲	78.25	19%	67.60	(113.07)
STB	30.50	33.60	上漲	上漲	34.64	3%	32.74	(1.85)
TCB	23.00	24.55	上漲	上漲	24.75	1%	23.83	(2.12)
VHM		42.15	下跌	上漲			43.22	-
VIC		41.40	下跌	下跌			42.26	-
VJC	105.00	106.00	上漲	下跌	113.50	7%	102.78	3.83
VNM		67.70	下跌	上漲			69.98	-
VPB	18.95	20.55	上漲	上漲	22.16	8%	19.71	(4.22)
VRE		18.45	下跌	下跌			19.15	-

源自: YSVN

認股權證的隱含波動 VS 標的股票過去期間的波動



源自: YSVN

(\*) 橙色列是標的股票過去期間的波動；藍色列是認股權證的隱含波動。

(\*) 投資者可使用“隱含波動”來比較同一標的股票的認股權證。隱含波動率越大，對標的股票的價格變動率期望就越高（換句話說，隱含波動率越大，認股權證就越昂貴）。



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認股權證訊息

認股權證代碼	發行商	期限	轉換率	發行價格	發行量	行使價格	最後交易日
CACB2402	SSI	4 月	2	1,600	20,000,000	26,000	10/10/2024
CFPT2314	SSI	16 月	8.6348	2,600	11,000,000	86,348	07/01/2025
CFPT2317	VND	12 月	12.9522	2,500	5,000,000	87,212	19/11/2024
CFPT2401	HCM	6 月	8.6348	1,500	7,000,000	124,773	04/12/2024
CHPG2332	SSI	14 月	5.4537	1,100	21,000,000	25,905	08/11/2024
CHPG2333	SSI	14 月	5.4537	1,100	21,000,000	26,359	06/12/2024
CHPG2334	SSI	16 月	7.2716	1,000	25,000,000	26,814	07/01/2025
CHPG2339	KISVN	15 月	1.8179	4,100	3,000,000	27,470	02/01/2025
CHPG2342	VND	12 月	9.0895	1,300	8,000,000	21,815	19/11/2024
CHPG2402	ACBS	12 月	2.7268	2,300	10,500,000	28,177	19/05/2025
CHPG2403	HCM	9 月	4	1,000	15,000,000	30,500	04/03/2025
CHPG2404	SSI	4 月	2	1,800	20,000,000	32,000	10/10/2024
CHPG2405	SSI	5 月	2	1,900	18,000,000	33,000	12/11/2024
CMBB2315	SSI	16 月	3.9138	1,300	20,000,000	19,569	07/01/2025
CMBB2402	ACBS	12 月	1.9569	2,000	11,000,000	23,483	19/05/2025
CMBB2403	HCM	6 月	2	1,200	7,000,000	23,000	04/12/2024
CMBB2404	HCM	9 月	2	1,400	7,000,000	23,500	04/03/2025
CMSN2317	KISVN	15 月	8	2,900	2,000,000	86,868	02/01/2025
CMSN2401	HCM	9 月	8	1,600	7,000,000	82,000	04/03/2025
CMSN2402	SSI	5 月	5	2,300	18,000,000	83,000	12/11/2024
CMSN2403	SSI	6 月	5	2,000	15,000,000	90,000	12/12/2024
CMWG2314	SSI	16 月	9.9211	1,400	40,000,000	51,590	07/01/2025
CMWG2401	ACBS	12 月	3.9685	2,000	10,000,000	65,479	19/05/2025
CMWG2402	HCM	6 月	4.9606	1,500	15,000,000	63,495	04/12/2024
CMWG2403	HCM	9 月	4.9606	1,900	15,000,000	64,487	04/03/2025
CMWG2404	SSI	4 月	3.9685	1,900	25,000,000	67,960	10/10/2024
CPOW2315	KISVN	15 月	2	1,800	3,000,000	13,456	02/01/2025
CSHB2306	KISVN	15 月	1.9156	2,000	2,000,000	12,238	02/01/2025
CSTB2328	SSI	16 月	8	1,100	50,000,000	33,000	07/01/2025
CSTB2333	KISVN	15 月	2	4,600	3,000,000	36,111	02/01/2025
CSTB2337	VND	12 月	7	2,000	10,000,000	27,000	19/11/2024
CSTB2402	ACBS	12 月	3	1,800	10,500,000	30,000	19/05/2025
CSTB2403	HCM	6 月	4	1,000	15,000,000	30,000	04/12/2024
CSTB2404	HCM	9 月	4	1,100	15,000,000	31,000	04/03/2025
CSTB2405	SSI	5 月	2	2,500	15,000,000	32,500	12/11/2024
CSTB2406	SSI	4 月	2	2,200	18,000,000	31,500	10/10/2024
CSTB2407	SSI	6 月	4	1,300	27,000,000	33,000	12/12/2024
CTCB2402	SSI	6 月	2	1,800	20,000,000	27,500	12/12/2024
CTPB2402	HCM	6 月	1.6235	1,100	7,000,000	15,017	04/12/2024
CVHM2318	KISVN	15 月	5	2,800	3,000,000	53,456	02/01/2025
CVHM2402	HCM	9 月	4	1,400	7,000,000	41,500	04/03/2025
CVHM2403	HCM	6 月	4	1,200	7,000,000	40,500	04/12/2024
CVHM2404	SSI	5 月	4	1,500	25,000,000	40,000	12/11/2024
CVHM2405	SSI	6 月	4	1,200	25,000,000	45,000	12/12/2024
CVIB2305	SSI	16 月	4.8413	1,000	25,000,000	17,752	07/01/2025
CVIB2402	ACBS	12 月	1.7096	2,000	10,000,000	20,515	19/05/2025



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CVIB2403	SSI	4 月	1.7096	1,600	18,000,000	20,515	10/10/2024
CVIB2404	SSI	5 月	1.7096	1,600	15,000,000	21,370	12/11/2024
CVIC2314	KISVN	15 月	5	2,900	3,000,000	54,567	02/01/2025
CVIC2401	HCM	6 月	4	1,500	7,000,000	45,500	04/12/2024
CVIC2402	SSI	6 月	4	1,400	23,000,000	50,000	12/12/2024
CVIC2403	SSI	4 月	4	1,500	25,000,000	45,000	10/10/2024
CVNM2311	SSI	16 月	9.4772	2,200	12,000,000	75,817	07/01/2025
CVNM2315	KISVN	15 月	3.7908	4,400	3,000,000	84,240	02/01/2025
CVNM2401	ACBS	12 月	7.7366	1,600	8,000,000	63,827	19/05/2025
CVNM2402	HCM	6 月	7.7366	1,000	7,000,000	68,179	04/12/2024
CVNM2403	SSI	5 月	3.8683	2,100	20,000,000	72,531	12/11/2024
CVNM2404	SSI	4 月	3.8683	2,300	20,000,000	67,695	10/10/2024
CVPB2315	SSI	16 月	5.4302	1,000	50,000,000	22,173	07/01/2025
CVPB2319	KISVN	15 月	1.81	3,100	2,000,000	22,737	02/01/2025
CVPB2401	ACBS	12 月	1.899	1,300	9,000,000	19,939	19/05/2025
CVPB2402	HCM	6 月	2	1,000	7,000,000	19,000	04/12/2024
CVPB2403	HCM	9 月	2	1,200	7,000,000	19,000	04/03/2025
CVPB2404	SSI	4 月	2	1,500	30,000,000	19,500	10/10/2024
CVPB2405	SSI	5 月	2	1,600	30,000,000	20,000	12/11/2024
CVPB2406	SSI	6 月	2	1,600	27,000,000	20,500	12/12/2024
CVRE2320	KISVN	15 月	2	3,500	3,000,000	32,333	02/01/2025
CVRE2401	HCM	6 月	4	1,000	10,000,000	21,500	04/12/2024
CVRE2402	HCM	9 月	4	1,000	15,000,000	23,500	04/03/2025
CVRE2403	SSI	5 月	2	1,300	11,000,000	25,000	12/11/2024
CVRE2404	SSI	4 月	2	1,600	13,000,000	22,500	10/10/2024

源自：FiinPro, YSVN



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## Appendix A: Important Disclosures

### Analyst Certification

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### Ratings Definitions

**BUY:** We have a positive outlook on the stock based on our expected absolute or relative return over the investment period. Our thesis is based on our analysis of the company's outlook, financial performance, catalysts, valuation and risk profile. We recommend investors add to their position.

**HOLD-Outperform:** In our view, the stock's fundamentals are relatively more attractive than peers at the current price. Our thesis is based on our analysis of the company's outlook, financial performance, catalysts, valuation and risk profile.

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**SELL:** We have a negative outlook on the stock based on our expected absolute or relative return over the investment period. Our thesis is based on our analysis of the company's outlook, financial performance, catalysts, valuation and risk profile. We recommend investors reduce their position.

**Under Review:** We actively follow the company, although our estimates, rating and target price are under review.

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