

個股焦點

CTR



# CTR – 推動5G浪是增長驅動力



短期阻力關卡: 131.90

短期支撐關卡: 121.80

短期趨勢(5-10天): 上漲

中期阻力關卡: 137.00

中期支撐關卡: 110.19

中期趨勢(1-3月): 上漲

# CTR – 推動5G浪是增長驅動力



- CTR 已公佈 2024 年第三季度的業務業績，收入為 3 兆 4,760 億越南盾（+13% YoY），稅後利潤為 1,460 億越南盾（+4% YoY）。截至 2024 年首 9 個月，CTR 錄得收入為 9 兆 1,080 億越南盾（+12% YoY），稅後利潤為 3,880 億越南盾（+4% YoY）。
- 第三季度大部分主要部門收入均實現增長：採礦業務增長 20% YoY，基礎設施租賃業務增長 52% YoY，建設部門增長 1% YoY，綜合解決方案和技術服務技術增長 11% YoY。回報率小幅下降至 6.4%（同期為 7.5%）。積極點的是財務成本下降 32% YoY，經營管理成本下降 -30% YoY。
- 我們認為 CTR 受益於資訊通信部在多年停滯後推動三大營運商 5G 網路商用的背景下。最近，Viettel 母集團已成功拍賣 15 年內 2,500 - 2,600 MHz 頻段的無線電頻率使用權。我們預計 Viettel 將在未來 12 個月內很快部署 5G。
- 因此，當 Viettel 部署 5G 時，基礎設施租賃業務將成為 CTR 的主要增長驅動力。截至 2024 年第三季度末，CTR 已將 BTS 車站數量增加至 8,812 座，確保了今年年底前 10,000 座 BTS 車站的計劃，鞏固了其作為越南領先鐵塔公司的地位。此外，CTR 也批准了 2024 年至 2026 年期間超過 5,000 個 BTS 站的投資項目，規模為 14,600 億越南盾。
- 除了基地台租賃之外，營運部門也將受益於 5G 的前景。CTR 贏得了價值 15 兆 8,500 億越南盾的合同，將在 2024-2026 年 3 年內為 Viettel 集團提供車站文化技術服務和資訊救援，並確保未來 3 年的增長。
- 以目前收盤價計算，CTR 的 TTM 本益比為 27.2 倍（相當於 TTM EPS 4,639 越南盾）。VTP 的股票評級為 93 點，因此我們對該股票的增長評級為積極。
- CTR 的價格走勢圖收盤上漲 2.4%，交易量比 20 日均線增加 202%。同時，價格走勢圖仍處於短期調整階段，因此價格走勢圖仍可能在 20 日均線附近波動，投資者應限制追漲。此外，CTR 的短期趨勢也調整至上漲。因此，我們建議投資者在短期投資組合考慮買進 5% 低比的股票以下，並在市場短期走勢更積極時逐步增加比例。

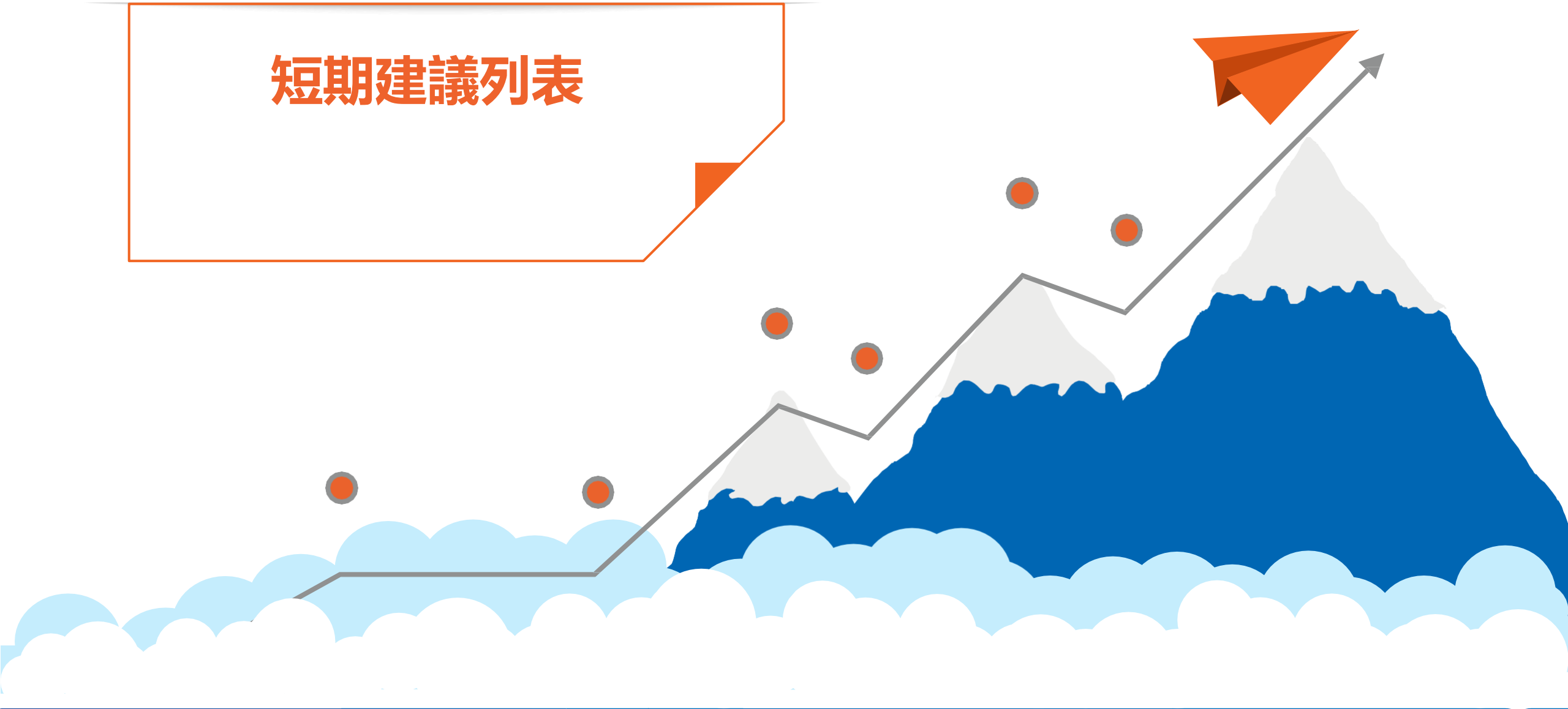
# CTR – 推動5G浪是增長驅動力

| 股票代碼           | CTR    |
|----------------|--------|
| 建議價格           | 131.20 |
| 目前價格           | 131.20 |
| 短期趨勢           | 上漲     |
| 中期趨勢           | 下跌     |
| 短期目標           | 155.11 |
| 與目前價格相比的短期上漲空間 | 18.22% |
| 短期停損           | 124.22 |
| Reward/ Risk   | 4.07   |
| 預期持有 (盤)       | 31     |
| 最佳分配比例         | 40.20% |
| 建議             | 買進     |



源: YSVN

# 短期建議列表



# 短期建議列表

| 股碼  | 股價     | 短期趨勢 | 中期趨勢 | 建議買進日期     | T+交易 | 短期買進價格 | Stop loss | 報酬%    | 建議 |
|-----|--------|------|------|------------|------|--------|-----------|--------|----|
| VEA | 45.60  | 上漲   | 下跌   | 20/08/2024 | T+59 | 44.70  | 44.73     | 2.01%  | 特有 |
| VTP | 108.70 | 上漲   | 上漲   | 19/09/2024 | T+37 | 77.52  | 98.73     | 40.22% | 特有 |
| ACV | 120.00 | 上漲   | 上漲   | 10/10/2024 | T+22 | 109.00 | 112.94    | 10.09% | 特有 |
| BMP | 132.00 | 上漲   | 上漲   | 14/10/2024 | T+20 | 122.90 | 127.58    | 7.40%  | 特有 |
| HAH | 45.80  | 上漲   | 上漲   | 31/10/2024 | T+7  | 43.75  | 43.93     | 4.69%  | 特有 |
| TNG | 25.40  | 上漲   | 上漲   | 01/11/2024 | T+6  | 25.40  | 23.98     | 0.00%  | 特有 |
| GVR | 32.90  | 上漲   | 上漲   | 07/11/2024 | T+2  | 33.75  | 31.73     | -2.52% | 特有 |
| CTR | 131.20 | 上漲   | 下跌   | 11/11/2024 | T+0  | 131.20 | 124.22    | 0.00%  | 買進 |

# VNMidcaps 股票列表顯示信號

| 股碼  | 股價     | 短期趨勢 | 中期趨勢 | 建議買進日期     | T+交易 | 短期買進價格 | Stop loss | 報酬%    | 短期目標價  | 信號 |
|-----|--------|------|------|------------|------|--------|-----------|--------|--------|----|
| BMP | 132.00 | 上漲   | 上漲   | 14/10/2024 | T+20 | 122.90 | 127.58    | 7.40%  | 142.41 | 特有 |
| TLG | 64.00  | 上漲   | 上漲   | 30/10/2024 | T+8  | 54.60  | 59.76     | 17.22% | 60.08  | 特有 |
| FRT | 170.00 | 上漲   | 上漲   | 01/11/2024 | T+6  | 173.80 | 167.30    | -2.19% | 208.53 | 特有 |
| BWE | 45.85  | 上漲   | 上漲   | 11/11/2024 | T+0  | 45.85  | 44.58     | 0.00%  | 52.68  | 買進 |
| CMG | 53.70  | 上漲   | 下跌   | 11/11/2024 | T+0  | 53.70  | 51.24     | 0.00%  | 61.95  | 買進 |
| CTR | 131.20 | 上漲   | 下跌   | 11/11/2024 | T+0  | 131.20 | 124.22    | 0.00%  | 155.11 | 買進 |
| PVT | 28.40  | 上漲   | 下跌   | 11/11/2024 | T+0  | 28.40  | 27.20     | 0.00%  | 32.47  | 買進 |
| VHC | 74.60  | 上漲   | 上漲   | 11/11/2024 | T+0  | 74.60  | 70.64     | 0.00%  | 84.79  | 買進 |

# VNSmallcaps 股票列表顯示信號

| 股碼  | 股價    | 短期趨勢 | 中期趨勢 | 建議買進日期     | T+交易 | 短期買進價格 | Stop loss | 報酬%    | 短期目標價 | 信號 |
|-----|-------|------|------|------------|------|--------|-----------|--------|-------|----|
| TLG | 64.00 | 上漲   | 上漲   | 30/10/2024 | T+8  | 54.60  | 59.76     | 17.22% | 36.55 | 特有 |
| DC4 | 12.85 | 上漲   | 上漲   | 31/10/2024 | T+7  | 11.60  | 11.84     | 10.78% | 13.25 | 特有 |
| ELC | 26.35 | 上漲   | 下跌   | 31/10/2024 | T+7  | 24.95  | 25.11     | 5.61%  | 29.21 | 特有 |
| HAH | 45.80 | 上漲   | 上漲   | 31/10/2024 | T+7  | 43.75  | 43.93     | 4.69%  | 51.49 | 特有 |
| VOS | 14.75 | 上漲   | 下跌   | 07/11/2024 | T+2  | 14.85  | 13.92     | -0.67% | 18.05 | 特有 |
| TCM | 46.80 | 上漲   | 下跌   | 11/11/2024 | T+0  | 46.80  | 45.22     | 0.00%  | 57.50 | 買進 |



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