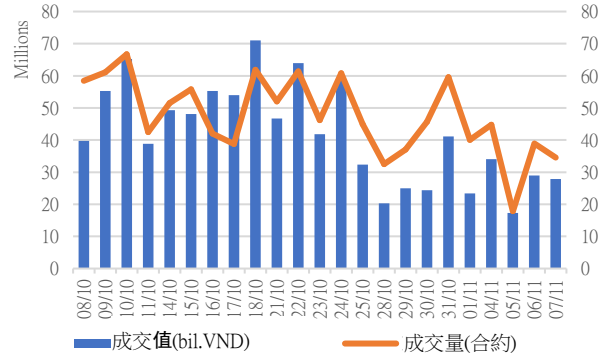


謹慎情緒再次回歸

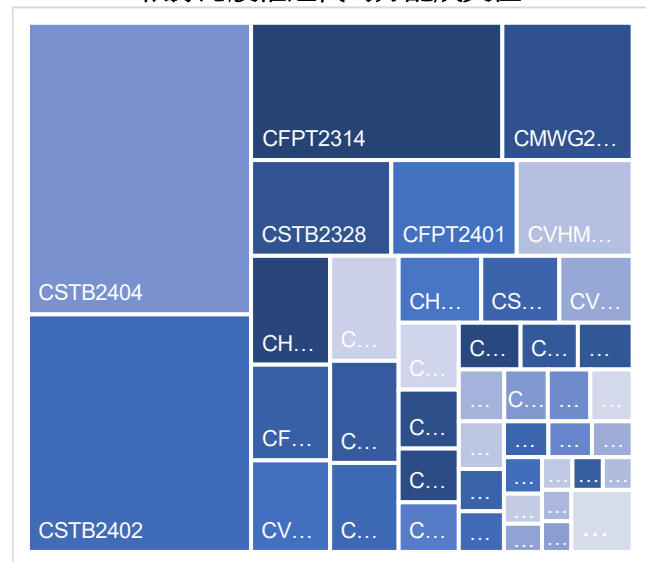
股票市場在尾盤的交易日出現相當負面的走勢，儘管主要股指在大部分交易時間維持上漲，但收盤下跌。市場的流動性比前一交易日微有下降，但仍處於較低水平，其中 STB 和 FPT 是交易最活躍的權證。我們持續建議投資者繼續觀察股票市場的走勢，並等待再次增加比例的機會。

2024/11/08

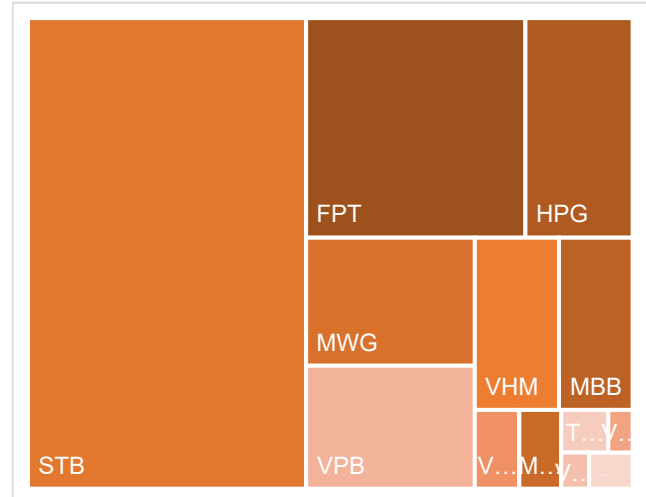
成交值和成交量



根據認股權證代碼分配成交值



根據標的股票代碼分配成交值



源自: YSVN



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當日成交及相關指數

代碼	漲跌 (+/-%)	收盤	成交量 (合約)	成交值 (BiL.VND)	現金 狀態	Premium	槓桿	剩餘 交易盤數	隱含 波動
CFPT2314	1.6%	5840	510,800	3.003	ITM	1.2%	2.68	63	74%
CFPT2317	4.7%	3750	175,100	0.658	ITM	0.5%	2.78	14	144%
CFPT2401	7.1%	1500	664,600	1.044	ITM	1.9%	8.96	29	43%
CHPG2332	0.0%	150	4,613,000	0.746	ITM	-0.8%	32.52	4	0%
CHPG2333	0.0%	360	744,400	0.251	ITM	5.1%	8.58	32	53%
CHPG2334	2.9%	360	797,000	0.283	ITM	9.2%	5.83	63	56%
CHPG2339	0.8%	1250	189,500	0.234	OTM	10.4%	5.84	60	57%
CHPG2342	-3.6%	540	287,600	0.166	ITM	-0.8%	5.49	14	0%
CHPG2402	-0.7%	1450	93,200	0.138	OTM	19.2%	3.55	195	54%
CHPG2403	-2.4%	400	1,171,300	0.48	OTM	19.1%	5.44	119	45%
CHPG2405	0.0%	10	656,400	0.006	OTM	22.5%	0.00	7	83%
CMBB2315	0.6%	1580	194,500	0.309	ITM	3.8%	3.90	63	74%
CMBB2402	-2.2%	1790	296,700	0.531	ITM	8.8%	4.80	195	35%
CMBB2403	1.7%	1180	223,400	0.261	ITM	2.3%	8.68	29	46%
CMBB2404	0.6%	1550	88,700	0.136	ITM	7.3%	5.45	119	40%
CMSN2317	-3.3%	290	20,100	0.005	OTM	21.7%	4.21	60	56%
CMSN2401	-3.0%	980	191,700	0.192	OTM	22.6%	3.28	119	65%
CMSN2402	0.0%	10	60,900	0	OTM	13.3%	2.06	7	55%
CMSN2403	-9.1%	100	1,317,800	0.126	OTM	23.5%	5.39	39	48%
CMWG2314	-3.3%	1480	1,042,100	1.558	ITM	1.3%	4.25	63	45%
CMWG2401	0.0%	2040	80,300	0.159	OTM	12.5%	4.77	195	39%
CMWG2402	-4.4%	860	53,400	0.044	ITM	3.6%	9.92	29	44%
CMWG2403	-3.3%	1460	246,300	0.352	ITM	9.7%	5.40	119	43%
CPOW2315	-5.1%	370	500	0	OTM	21.3%		60	73%
CSHB2306	0.0%	440	700	0	OTM	23.4%		60	84%
CSTB2328	2.2%	470	2,431,900	1.167	ITM	3.3%	6.86	63	36%
CSTB2333	-8.7%	1050	563,800	0.608	OTM	7.3%	8.72	60	40%
CSTB2337	2.6%	1190	372,900	0.455	ITM	-0.8%	4.27	14	0%
CSTB2402	0.4%	2330	1,926,300	4.615	ITM	3.9%	4.05	195	29%
CSTB2403	2.1%	1440	15,400	0.022	ITM	0.4%	5.88	29	36%
CSTB2404	7.3%	1620	3,526,000	5.664	ITM	5.3%	4.32	119	45%
CSTB2405	3.5%	1490	131,900	0.204	ITM	-0.3%	11.66	7	0%
CSTB2407	2.5%	830	94,700	0.079	ITM	2.0%	8.17	39	37%
CTCB2402	-5.6%	170	505,800	0.084	OTM	16.7%	8.06	39	47%
CTPB2402	-6.8%	1240	152,000	0.196	ITM	1.4%		29	45%
CVHM2318	-16.7%	400	10,000	0.004	OTM	34.0%	0.66	60	84%
CVHM2402	-1.1%	1750	45,400	0.078	OTM	17.1%	3.35	119	73%
CVHM2403	-1.2%	840	228,800	0.19	ITM	5.9%	7.76	29	63%
CVHM2404	-15.2%	390	2,386,600	0.963	ITM	0.4%	21.84	7	31%
CVHM2405	-5.4%	350	543,500	0.186	OTM	12.1%	7.00	39	52%
CVIB2305	-4.3%	440	502,700	0.222	ITM	7.5%		63	56%
CVIB2402	-1.3%	780	155,200	0.122	OTM	18.1%		195	36%
CVIB2404	0.0%	10	37,800	0	OTM	15.6%		7	65%
CVIC2314	-42.1%	110	61,600	0.008	OTM	32.2%	1.35	60	55%
CVIC2401	-6.3%	300	25,600	0.007	OTM	12.0%	5.91	29	56%
CVIC2402	-20.0%	80	1,052,300	0.086	OTM	20.7%	4.65	39	45%
CVNM2311	5.3%	200	94,800	0.016	OTM	17.9%	5.28	63	46%
CVNM2315	0.0%	160	1,900	0	OTM	28.8%	2.51	60	47%



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CVNM2401	-0.8%	1240	19,600	0.024	ITM	11.4%	4.45	195	41%
CVNM2402	-7.4%	250	126,300	0.03	OTM	6.4%	12.55	29	39%
CVNM2403	0.0%	10	31,000	0	OTM	10.1%	5.38	7	43%
CVPB2315	-7.1%	130	520,300	0.069	OTM	16.1%	8.02	63	47%
CVPB2319	-9.4%	290	146,700	0.086	OTM	18.1%	8.49	60	47%
CVPB2401	-5.9%	1110	556,400	0.628	OTM	11.9%	5.41	195	35%
CVPB2402	-9.3%	680	141,000	0.094	ITM	3.4%	9.54	29	44%
CVPB2403	-4.2%	1140	379,400	0.425	ITM	8.0%	5.47	119	40%
CVPB2405	-50.0%	70	1,216,200	0.1	OTM	2.2%	55.28	7	28%
CVPB2406	-22.9%	270	1,971,700	0.624	OTM	6.8%	15.25	39	34%
CVRE2320	-16.7%	50	75,300	0.003	OTM	79.7%	0.02	60	80%
CVRE2401	0.0%	70	462,000	0.028	OTM	20.7%	3.98	29	63%
CVRE2402	-3.6%	270	246,700	0.067	OTM	36.2%	2.66	119	64%
CVRE2403	0.0%	10	38,900	0	OTM	38.6%	0.00	7	131%

源自: Fiinpro, YSVN

Premium = (行使價格 + 認股權證價格 x 轉換率) - 標的證券的目前價格 (盈虧平衡價格與標的證券的目前價格之差)。

槓桿 (Effective gearing) 越高，按標的證券的波動率就越大。

為了限制風險，投資者應選擇具有現金狀態 (ITM)，Premium 或隱含波動率偏低的認股權證。此外，投資者也應優先對具有偏長 (兩週以上) 的剩餘交易盤數 (直至到期日) 的權證進行交易，以限制風險。

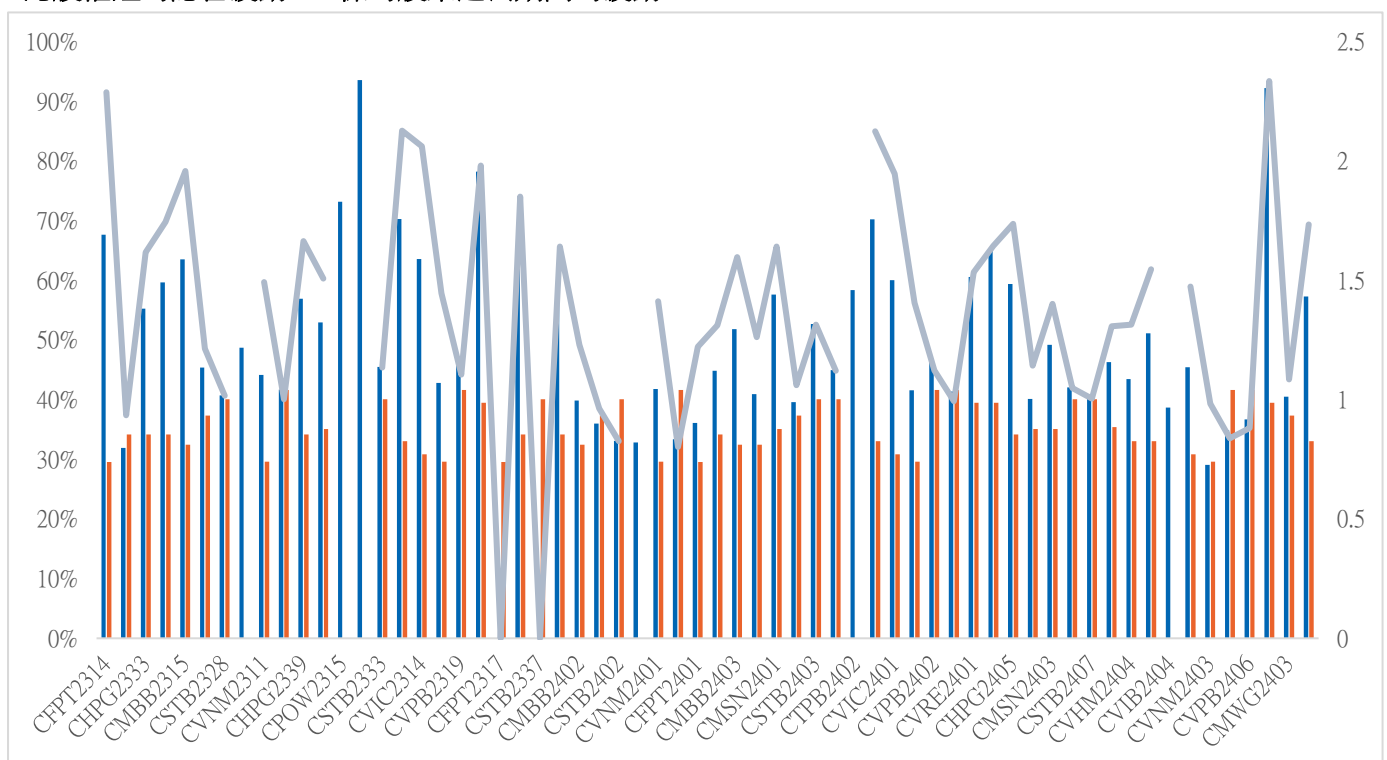
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標的股票的技术建議綜合表

代碼	建議價格	目前價格	短期趨勢	中期趨勢	短期目標	與目前價格相比的短期上漲空間	短期停損	Reward/Risk
FPT		135.10	下跌	上漲			136.50	-
HPG		26.95	下跌	下跌			27.13	-
MBB		24.80	下跌	上漲			25.27	-
MSN		73.30	下跌	下跌			76.54	-
MWG		65.40	下跌	上漲			66.86	-
POW		11.70	下跌	下跌			12.04	-
SHB		10.60	下跌	下跌			10.79	-
STB		35.60	下跌	上漲			35.63	-
TCB		23.85	下跌	上漲			24.26	-
TPB		16.80	下跌	上漲			17.39	-
VHM		41.40	下跌	上漲			43.67	-
VIB		18.50	下跌	上漲			19.10	-
VIC		41.70	下跌	下跌			42.53	-
VNM		65.90	下跌	下跌			67.42	-
VPB		19.70	下跌	上漲			20.36	-
VRE		18.05	下跌	下跌			18.40	-

源自: YSVN

認股權證的隱含波動 VS 標的股票過去期間的波動



源自: YSVN

(*) 橙色列是標的股票過去期間的波動；藍色列是認股權證的隱含波動。

(*) 投資者可使用“隱含波動”來比較同一標的股票的認股權證。隱含波動率越大，對標的股票的價格變動率期望就越高（換句話說，隱含波動率越大，認股權證就越昂貴）。



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認股權證訊息

認股權證代碼	發行商	期限	轉換率	發行價格	發行量	行使價格	最後交易日
CFPT2314	SSI	16 月	8.6348	2,600	11,000,000	86,348	07/01/2025
CFPT2317	VND	12 月	12.9522	2,500	5,000,000	87,212	19/11/2024
CFPT2401	HCM	6 月	8.6348	1,500	7,000,000	124,773	04/12/2024
CHPG2332	SSI	14 月	5.4537	1,100	21,000,000	25,905	08/11/2024
CHPG2333	SSI	14 月	5.4537	1,100	21,000,000	26,359	06/12/2024
CHPG2334	SSI	16 月	7.2716	1,000	25,000,000	26,814	07/01/2025
CHPG2339	KISVN	15 月	1.8179	4,100	3,000,000	27,470	02/01/2025
CHPG2342	VND	12 月	9.0895	1,300	8,000,000	21,815	19/11/2024
CHPG2402	ACBS	12 月	2.7268	2,300	10,500,000	28,177	19/05/2025
CHPG2403	HCM	9 月	4	1,000	15,000,000	30,500	04/03/2025
CHPG2405	SSI	5 月	2	1,900	18,000,000	33,000	12/11/2024
CMBB2315	SSI	16 月	3.9138	1,300	20,000,000	19,569	07/01/2025
CMBB2402	ACBS	12 月	1.9569	2,000	11,000,000	23,483	19/05/2025
CMBB2403	HCM	6 月	2	1,200	7,000,000	23,000	04/12/2024
CMBB2404	HCM	9 月	2	1,400	7,000,000	23,500	04/03/2025
CMSN2317	KISVN	15 月	8	2,900	2,000,000	86,868	02/01/2025
CMSN2401	HCM	9 月	8	1,600	7,000,000	82,000	04/03/2025
CMSN2402	SSI	5 月	5	2,300	18,000,000	83,000	12/11/2024
CMSN2403	SSI	6 月	5	2,000	15,000,000	90,000	12/12/2024
CMWG2314	SSI	16 月	9.9211	1,400	40,000,000	51,590	07/01/2025
CMWG2401	ACBS	12 月	3.9685	2,000	10,000,000	65,479	19/05/2025
CMWG2402	HCM	6 月	4.9606	1,500	15,000,000	63,495	04/12/2024
CMWG2403	HCM	9 月	4.9606	1,900	15,000,000	64,487	04/03/2025
CPOW2315	KISVN	15 月	2	1,800	3,000,000	13,456	02/01/2025
CSHB2306	KISVN	15 月	1.9156	2,000	2,000,000	12,238	02/01/2025
CSTB2328	SSI	16 月	8	1,100	50,000,000	33,000	07/01/2025
CSTB2333	KISVN	15 月	2	4,600	3,000,000	36,111	02/01/2025
CSTB2337	VND	12 月	7	2,000	10,000,000	27,000	19/11/2024
CSTB2402	ACBS	12 月	3	1,800	10,500,000	30,000	19/05/2025
CSTB2403	HCM	6 月	4	1,000	15,000,000	30,000	04/12/2024
CSTB2404	HCM	9 月	4	1,100	15,000,000	31,000	04/03/2025
CSTB2405	SSI	5 月	2	2,500	15,000,000	32,500	12/11/2024
CSTB2407	SSI	6 月	4	1,300	27,000,000	33,000	12/12/2024
CTCB2402	SSI	6 月	2	1,800	20,000,000	27,500	12/12/2024
CTPB2402	HCM	6 月	1.6235	1,100	7,000,000	15,017	04/12/2024
CVHM2318	KISVN	15 月	5	2,800	3,000,000	53,456	02/01/2025
CVHM2402	HCM	9 月	4	1,400	7,000,000	41,500	04/03/2025
CVHM2403	HCM	6 月	4	1,200	7,000,000	40,500	04/12/2024
CVHM2404	SSI	5 月	4	1,500	25,000,000	40,000	12/11/2024
CVHM2405	SSI	6 月	4	1,200	25,000,000	45,000	12/12/2024
CVIB2305	SSI	16 月	4.8413	1,000	25,000,000	17,752	07/01/2025
CVIB2402	ACBS	12 月	1.7096	2,000	10,000,000	20,515	19/05/2025
CVIB2404	SSI	5 月	1.7096	1,600	15,000,000	21,370	12/11/2024
CVIC2314	KISVN	15 月	5	2,900	3,000,000	54,567	02/01/2025
CVIC2401	HCM	6 月	4	1,500	7,000,000	45,500	04/12/2024
CVIC2402	SSI	6 月	4	1,400	23,000,000	50,000	12/12/2024
CVNM2311	SSI	16 月	9.4772	2,200	12,000,000	75,817	07/01/2025
CVNM2315	KISVN	15 月	3.7908	4,400	3,000,000	84,240	02/01/2025
CVNM2401	ACBS	12 月	7.7366	1,600	8,000,000	63,827	19/05/2025
CVNM2402	HCM	6 月	7.7366	1,000	7,000,000	68,179	04/12/2024
CVNM2403	SSI	5 月	3.8683	2,100	20,000,000	72,531	12/11/2024



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CVPB2315	SSI	16 月	5.4302	1,000	50,000,000	22,173	07/01/2025
CVPB2319	KISVN	15 月	1.81	3,100	2,000,000	22,737	02/01/2025
CVPB2401	ACBS	12 月	1.899	1,300	9,000,000	19,939	19/05/2025
CVPB2402	HCM	6 月	2	1,000	7,000,000	19,000	04/12/2024
CVPB2403	HCM	9 月	2	1,200	7,000,000	19,000	04/03/2025
CVPB2405	SSI	5 月	2	1,600	30,000,000	20,000	12/11/2024
CVPB2406	SSI	6 月	2	1,600	27,000,000	20,500	12/12/2024
CVRE2320	KISVN	15 月	2	3,500	3,000,000	32,333	02/01/2025
CVRE2401	HCM	6 月	4	1,000	10,000,000	21,500	04/12/2024
CVRE2402	HCM	9 月	4	1,000	15,000,000	23,500	04/03/2025
CVRE2403	SSI	5 月	2	1,300	11,000,000	25,000	12/11/2024

源自：FiinPro, YSVN



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聯繫方式

個人研究分析部

電話號碼: +84 28 3622 6868 分機碼: 3826

電子郵件: research.re@yuanta.com.vn

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HOLD-Underperform: In our view, the stock's fundamentals are relatively less attractive than peers at the current price. Our thesis is based on our analysis of the company's outlook, financial performance, catalysts, valuation and risk profile.

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