

## 當日市場：拋售壓力持續

2024/11/04

### 市場走勢

| 市場指數                | VNI      | HNI    | UPCOM  |
|---------------------|----------|--------|--------|
| 收盤                  | 1,254.89 | 225.41 | 91.96  |
| %日                  | -0.76%   | -0.42% | -0.45% |
| %週                  | 0.17%    | 0.35%  | 0.15%  |
| %月                  | -2.89%   | -4.51% | -1.42% |
| %年                  | 20.70%   | 7.52%  | 12.56% |
| <b>成交值(Bil.VND)</b> |          |        |        |
| 當日                  | 14,775   | 619    | 753    |
| 日均量/週               | 15,026   | 725    | 631    |
| 日均量/月               | 15,740   | 930    | 705    |
| <b>外資進出</b>         |          |        |        |
| 買進                  | 1,628.87 | 43.97  | 11.94  |
| 賣出                  | 1,935.87 | 39.69  | 0.88   |
| 買賣超                 | -307.00  | 4.28   | 11.06  |
| <b>市場漲跌家數</b>       |          |        |        |
| 上漲                  | 84       | 61     | 158    |
| 下跌                  | 238      | 106    | 218    |
| 持平                  | 93       | 149    | 527    |
| <b>市場指標</b>         |          |        |        |
| P/E                 | 13.20    | 15.43  | 30.16  |
| 總市值<br>(兆盾)         | 5,159    | 319    | 1,454  |
| 股息殖利 <sup>2</sup>   | 2.73%    | 2.93%  | 4.09%  |

資料源: Bloomberg - YSVN

### VNINDEX



### HNIINDEX



### 市場走勢

拋售壓力在周末的交易日持續，當世界市場在第 5 個交易日調整。VN-Index 收盤下跌 0.76%，止於 1,254.89 點。HNX-Index 下跌 0.42%，Upcom-Index 下跌 0.45%。與第 5 個交易日相比，3 大市場的交易額均有所減少達到 16 兆 1,470 億越南盾。

當 VN30-Index 收盤下跌 0.97%，大型股的下跌壓力大於市場。MSN (-2.74%)、ACB (-1.97%)、SSI (-1.5%)、VPB (-1.47%)、TPB (-1.45%)、HPG (-1.3%) 等是領跌的股票。相反，BVH (1.4%)、SAB (0.18%)、SSB (2.42%) 是 VN30-Index 中的 3 檔逆市股票。

拋售壓力在周末的交易日擴散，其中 PNJ、REE、AAA、DLG、NTL、HVN 下跌 3% 以上。相反，BCG (5.18%)、TCD (3.4%) 在取得積極的業績業務後大幅上漲。

外資繼續擴延續賣超勢頭，價值達到 2,920 億越南盾，主要集中在 MSN (2,530 億)、VHM (1,650 億) 和 KDC (1,010 億)。相反，VPB (1,960 億)、TCB (1,440 億)、MWG (1,080 億) 在買超方面的榜首。

### 市場短期觀點

我們認為市場在本周的首個交易日可能會繼續下跌，VN-Index 可能會重新測試 1,240 - 1,250 點。同時，短期風險出現再次上漲的跡象，顯示近期復甦可能會失敗，指數可能在較低水平找到平衡區域。美國大選結果在下周公佈後，市場可能會出現劇烈波動，世界股指也顯示投資者在此期間對股市的短期走勢出現擔憂。此外，短期情緒指標小幅下降，顯示投資者對當前市場走勢尚未出現太悲觀。

大盤的短期走勢仍維持下跌。因此，我們建議投資者在短期投資組合繼續持有 30-40% 的低比例股票，並暫時停止的買進短期新股，並等待未來幾個交易日的更多下跌。

根據周線圖，VN-Index 比前一周收漲 0.2%。同時，價格走勢圖跌破 20 周均線，市場仍處於中期調整階段，因此市場在下一交易周可能會繼續在 20 周均線附近橫盤整理。另外，大盤的中期走勢仍維持上漲。因此，我們建議投資者在中期投資組合繼續持有高比例的股票。

請在 <https://ysraar.yuanta.com.vn/> 查看有關股票的信號。



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### 技術分析圖



指數技術分析圖 VN-Index



指數技術分析圖 HNX-Index

| 指數          | 短期趨勢 | 中期趨勢 | 阻力區 1 | 阻力區 2 | 支撐區 1 | 支撐區 2 |
|-------------|------|------|-------|-------|-------|-------|
| VN-Index    | 下跌   | 上漲   | 1300  | 1330  | 870   | 800   |
| HNX-Index   | 下跌   | 上漲   | 260   | 306   | 189   | 160   |
| VN30        | 下跌   | 上漲   | 1336  | 1350  | 980   | 960   |
| VNMidcaps   | 下跌   | 上漲   | 1280  | 1250  | 963   | 900   |
| VNSmallcaps | 下跌   | 上漲   | 1250  | 1250  | 804   | 750   |

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胡志明市交易所 (HSX)

|          | 收盤      | 漲跌%    |
|----------|---------|--------|
| VNI      | 1254.89 | -0.76% |
| VN30     | 1325.62 | -0.97% |
| VN Mid   | 1869.7  | -1.00% |
| VN Small | 1398.25 | -0.56% |

河內交易所 (HSX)

|           | 收盤      | 漲跌%    |
|-----------|---------|--------|
| HNI       | 225.41  | -0.42% |
| HN30      | 484.43  | -0.60% |
| VNX AllSh | 1311.62 | -0.95% |

UPCOM 市場 (UPCoM)

|       | 收盤    | 漲跌%    |
|-------|-------|--------|
| UPCoM | 91.96 | -0.45% |

| 外資交易  | 成交值 (Bil.VND) |
|-------|---------------|
| 買進    | 1628.87       |
| 賣出    | 1935.87       |
| 買超/賣超 | -307.00       |

| 外資交易  | 成交值 (Bil.VND) |
|-------|---------------|
| 買進    | 43.97         |
| 賣出    | 39.69         |
| 買超/賣超 | 4.28          |

| 外資交易  | 成交值 (Bil.VND) |
|-------|---------------|
| 買進    | 11.94         |
| 賣出    | 0.88          |
| 買超/賣超 | 11.06         |

| 上漲排名/股碼 | 漲跌(VND) | 漲跌%   |
|---------|---------|-------|
| PSH     | 250     | 6.94% |
| CIG     | 530     | 6.89% |
| KHP     | 850     | 6.85% |
| BCG     | 330     | 5.18% |
| TLD     | 240     | 4.04% |

| 上漲排名/股碼 | 漲跌(VND) | 漲跌%   |
|---------|---------|-------|
| KSV     | 3300    | 6.17% |
| PGN     | 400     | 5.00% |
| TFC     | 1500    | 4.78% |
| CMS     | 400     | 3.85% |
| AAV     | 200     | 3.39% |

| 上漲排名/股碼 | 漲跌(VND) | 漲跌%   |
|---------|---------|-------|
| LTG     | 293     | 3.91% |
| VCR     | 700     | 2.95% |
| VCP     | 571     | 2.40% |
| BGE     | 53      | 0.46% |
| ACV     | 425     | 0.37% |

| 下跌排名/股碼 | 漲跌(VND) | 漲跌%    |
|---------|---------|--------|
| DC4     | -500    | -4.24% |
| BFC     | -1650   | -4.15% |
| DLG     | -80     | -4.15% |
| FIR     | -220    | -3.90% |
| PNJ     | -3400   | -3.59% |

| 下跌排名/股碼 | 漲跌(VND) | 漲跌%    |
|---------|---------|--------|
| GKM     | -600    | -8.45% |
| SRA     | -200    | -7.14% |
| LIG     | -100    | -3.33% |
| CSC     | -800    | -3.04% |
| DTD     | -700    | -2.73% |

| 下跌排名/股碼 | 漲跌(VND) | 漲跌%    |
|---------|---------|--------|
| PVX     | -93     | -4.89% |
| VGI     | -2651   | -3.65% |
| TTN     | -425    | -2.74% |
| AAH     | -96     | -2.59% |
| HBC     | -106    | -2.08% |

| 市值排名/股碼 | Bil.VND     |
|---------|-------------|
| VCB     | 522,580,033 |
| BID     | 272,195,814 |
| FPT     | 198,005,912 |
| CTG     | 191,171,706 |
| VHM     | 180,706,251 |

| 市值排名/股碼 | Bil.VND    |
|---------|------------|
| IDC     | 18,479,996 |
| PVS     | 18,210,516 |
| MBS     | 15,098,578 |
| HUT     | 14,547,945 |
| THD     | 13,590,499 |

| 市值排名/股碼 | Bil.VND     |
|---------|-------------|
| ACV     | 251,056,809 |
| VGI     | 213,215,931 |
| MCH     | 152,200,023 |
| BSR     | 65,212,808  |
| VEA     | 59,724,245  |

| 交易量排名/股碼 | 成交值        | 30 日均      |
|----------|------------|------------|
| BCG      | 23,025,900 | 4,093,587  |
| VPB      | 21,603,900 | 28,111,184 |
| MWG      | 21,503,900 | 9,451,040  |
| DXG      | 18,092,800 | 15,313,209 |
| VHM      | 16,952,201 | 17,259,613 |

| 交易量排名/股碼 | 成交值       | 30 日均      |
|----------|-----------|------------|
| SHS      | 4,735,307 | 12,716,125 |
| CEO      | 3,363,303 | 4,331,755  |
| MBS      | 2,056,355 | 3,497,159  |
| SRA      | 1,827,179 | 412,553    |
| MST      | 1,805,290 | 1,241,732  |

| 交易量排名/股碼 | 成交值        | 30 日均     |
|----------|------------|-----------|
| AAS      | 14,311,709 | 814,885   |
| BCR      | 8,651,217  | 1,498,388 |
| VCR      | 4,494,500  | 1,768,550 |
| HNG      | 3,403,146  | 3,186,971 |
| BGE      | 3,332,008  | 245,598   |

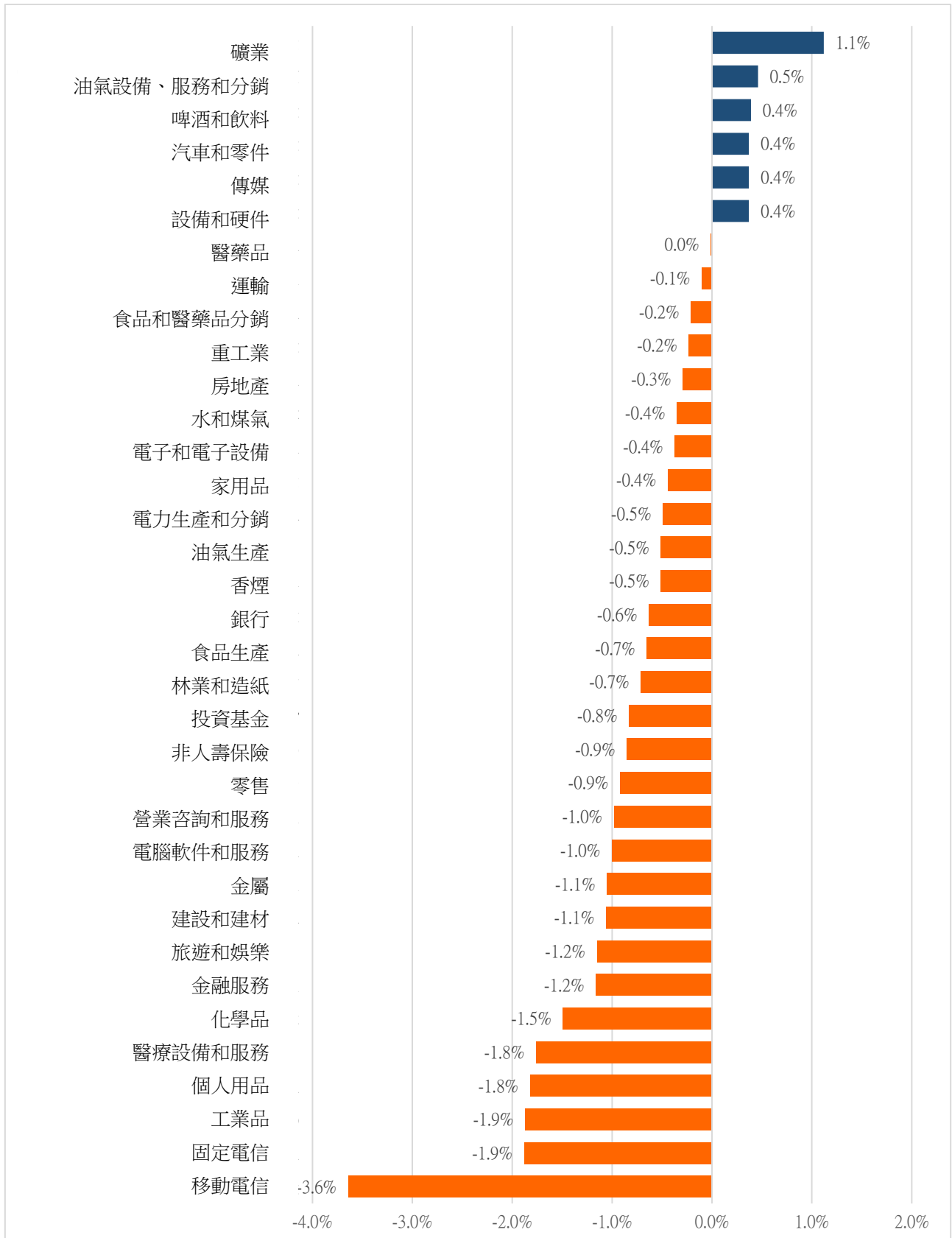
資料源: Bloomberg & Yuanta Research

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### 各行業板塊的交易走勢



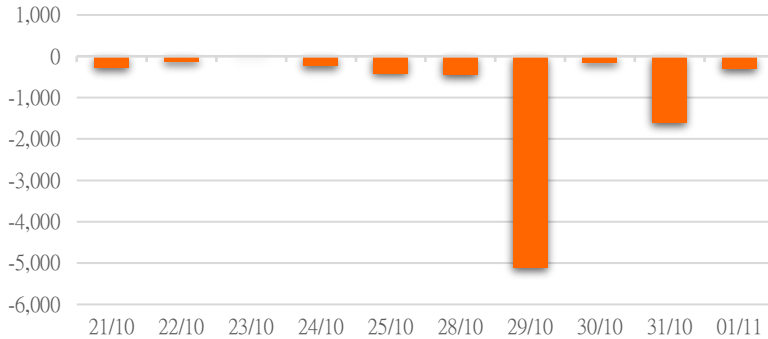
資料源: FiinPro - YSVN



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## 外資買進賣統計

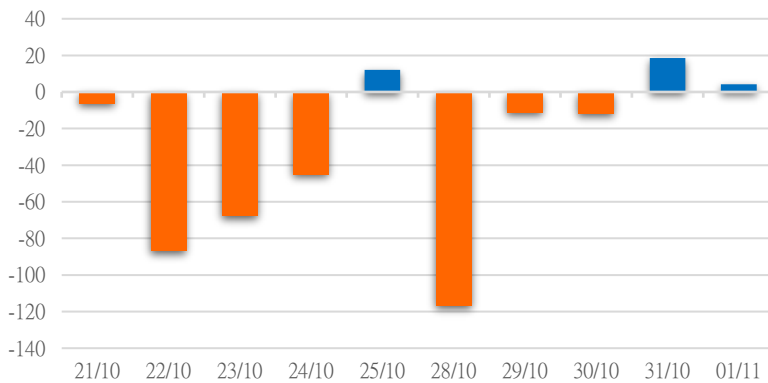
HSX 外資每日買/賣超



| 證券代碼 | 買超金額 (Mil.VND) | 證券代碼 | 賣超金額 (Mil.VND) |
|------|----------------|------|----------------|
| VPB  | 195,688        | MSN  | -253,195       |
| TCB  | 144,231        | VHM  | -164,619       |
| MWG  | 108,051        | KDC  | -101,129       |
| CTG  | 82,896         | FPT  | -50,849        |
| BMP  | 40,672         | NLG  | -40,022        |

HSX 外資買/賣超的前 5 名

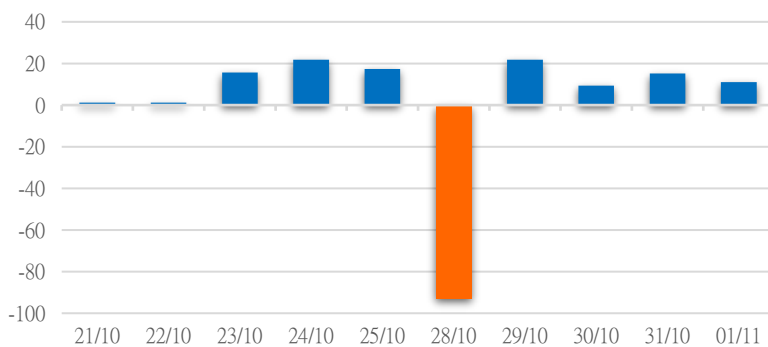
HNX 外資每日買/賣超



| 證券代碼 | 買超金額 (Mil.VND) | 證券代碼 | 賣超金額 (Mil.VND) |
|------|----------------|------|----------------|
| IDC  | 8,202          | CEO  | -3,026         |
| PVS  | 7,273          | VGS  | -2,425         |
| TNG  | 2,633          | DTD  | -2,075         |
| PVI  | 403            | MBS  | -1,343         |
| IDV  | 186            | LAS  | -1,292         |

HNX 外資買/賣超的前 5 名

UPCOM 外資每日買/賣超



| 證券代碼 | 買超金額 (Mil.VND) | 證券代碼 | 賣超金額 (Mil.VND) |
|------|----------------|------|----------------|
| MCH  | 6,285          | SD6  | -191           |
| ABW  | 1,740          | SAS  | -181           |
| ACV  | 1,638          | MPC  | -96            |
| BSR  | 739            | VAV  | -46            |
| ABI  | 316            | NBT  | -36            |

UPCOM 外資買/賣超的前 5 名

源: FiinPro - YSVN

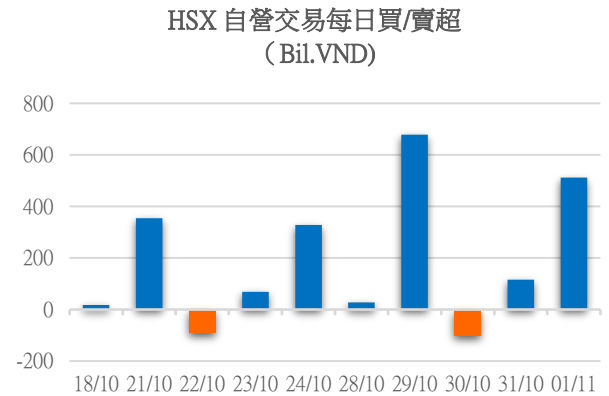


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## 自營統計

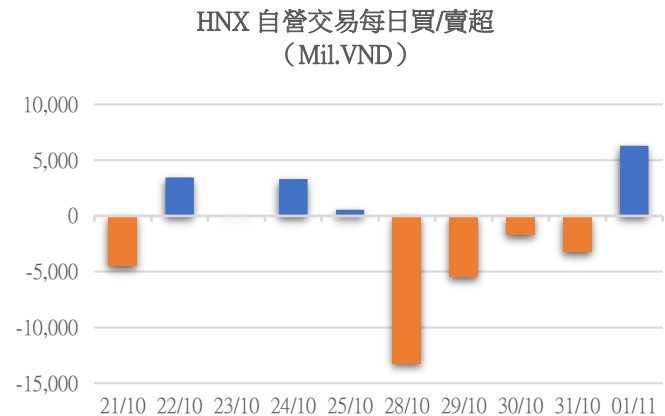
| 證券代碼 | 買超金額 (Mil.VND) | 證券代碼     | 賣超金額 (Mil.VND) |
|------|----------------|----------|----------------|
| NLG  | 97,420         | GVR      | 10,155         |
| MWG  | 69,545         | STB      | 6,960          |
| VHM  | 49,078         | FUEVFNVD | 4,985          |
| BMP  | 38,794         | HAH      | 4,764          |
| KDH  | 38,039         | E1VFN30  | 4,124          |

HSX 自營交易最大前名



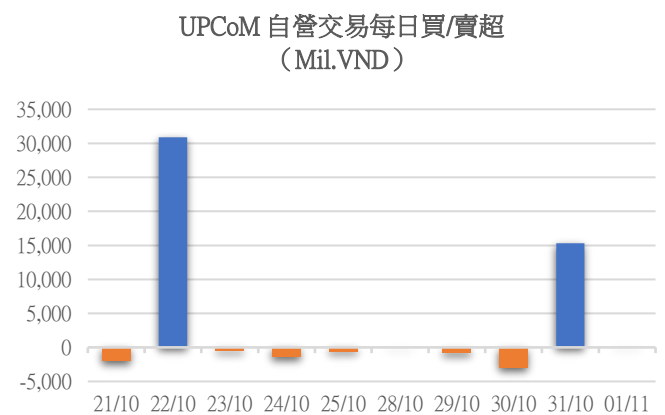
| 證券代碼 | 買超金額 (Mil.VND) | 證券代碼 | 賣超金額 (Mil.VND) |
|------|----------------|------|----------------|
| LAS  | 5,580          | KHS  | 41             |
| TNG  | 749            |      |                |
|      |                |      |                |
|      |                |      |                |

HNX 自營交易最大前名



| 證券代碼 | 買超金額 (Mil.VND) | 證券代碼 | 賣超金額 (Mil.VND) |
|------|----------------|------|----------------|
| VEA  | 44,90          | JOS  | 35             |
|      |                |      |                |
|      |                |      |                |
|      |                |      |                |

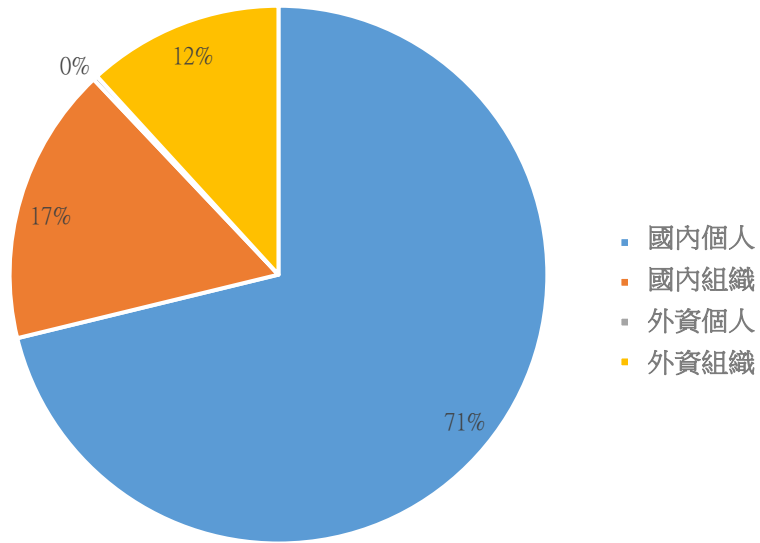
UPCoM 自營交易最大前名





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### 越南證券市場投資人類別統計

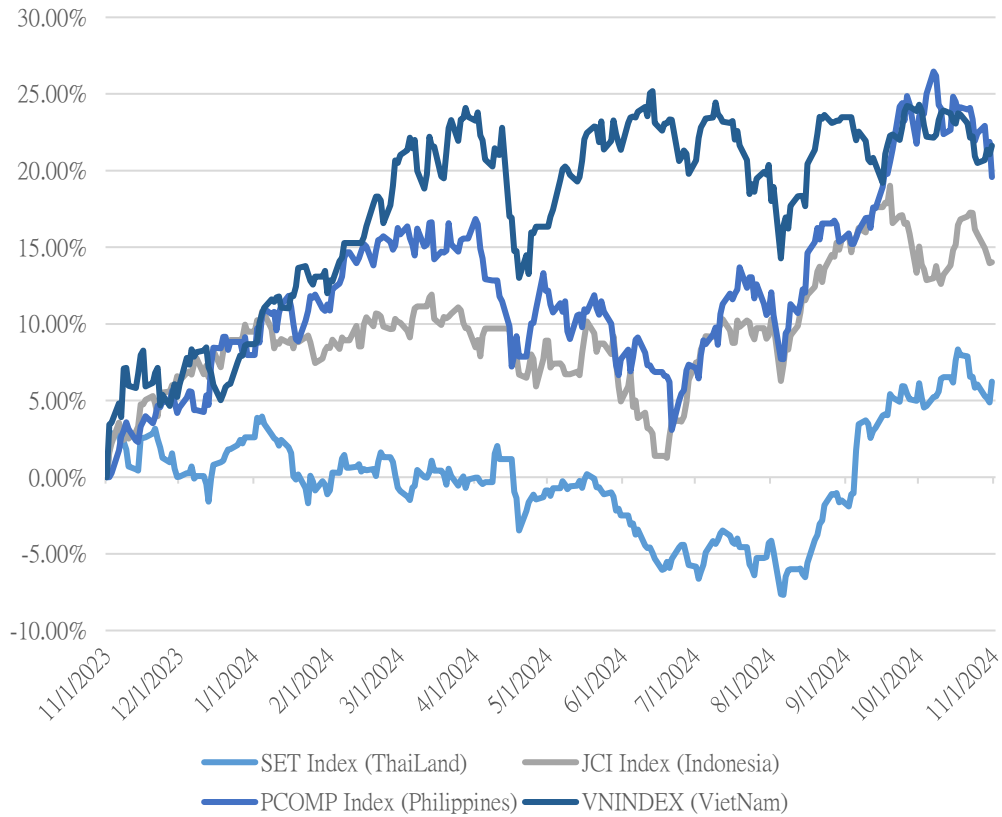


資料源: FiinPro - YSVN



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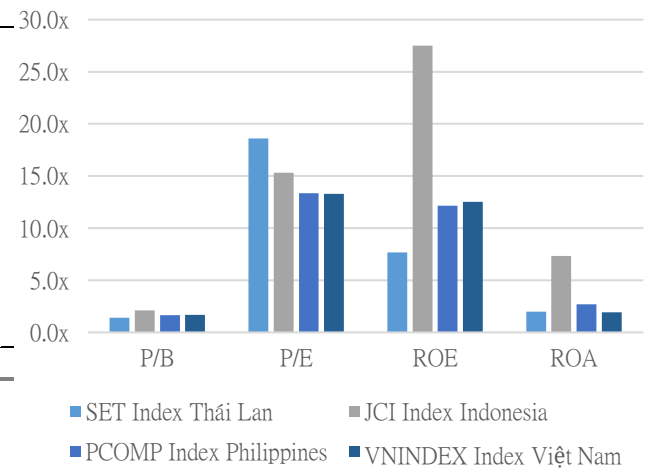
### 東南亞主要市場走勢比較



### 東南亞主要市場數據

|           |           | Thailand | Indonesia | Philippines | Vietnam |
|-----------|-----------|----------|-----------|-------------|---------|
| P/B       |           | 1.4x     | 2.1x      | 1.6x        | 1.7x    |
| P/E       |           | 18.6x    | 15.3x     | 13.4x       | 13.3x   |
| ROE       | %         | 7.66     | 27.50     | 12.14       | 12.52   |
| ROA       | %         | 1.99     | 7.34      | 2.68        | 1.94    |
| Vốn hóa   | Tỷ USD    | 536.18   | 809.77    | 168.73      | 205.87  |
| GTGD      | Triệu USD | 1.16     | 0.78      | 0.08        | 0.43    |
| LS cổ tức | %         | 3.23     | 3.12      | 2.61        | 1.84    |

源: Bloomberg & YSVN



■ SET Index Thái Lan    ■ JCI Index Indonesia  
■ PCOMP Index Philippines    ■ VNINDEX Index Việt Nam





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