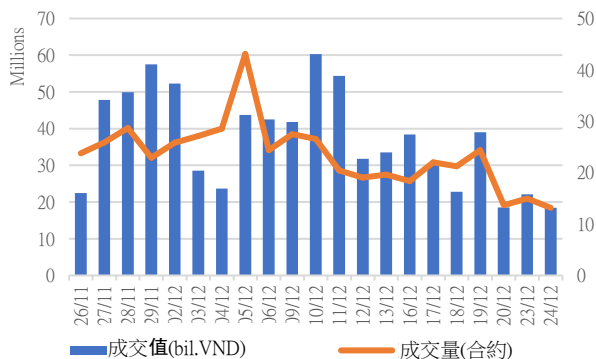


平靜趨勢仍繼續

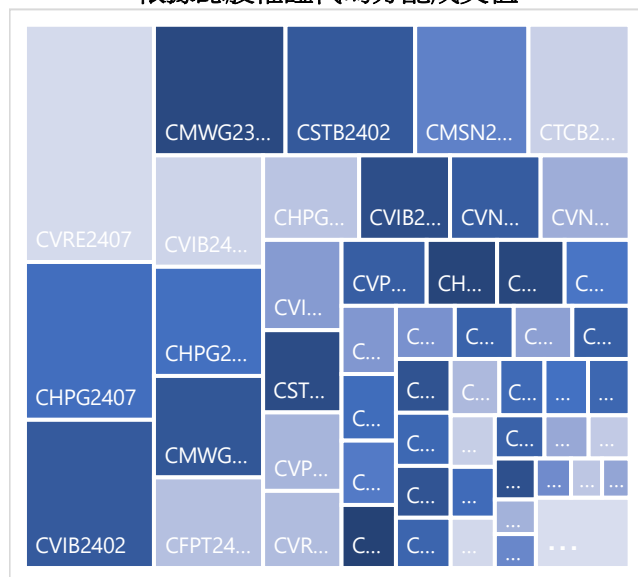
股票市場的現金流仍主要集中於 VN30 以外的股票，VN30 中的股票在交易日中主要窄幅波動。權證市場的流動性比前一交易日波動不大，並維持在較低水平，其他認股權證如 STB 和 VRE 被活躍交易。我們建議投資者繼續利用市場下跌的機會以增加比例。

2024/12/25

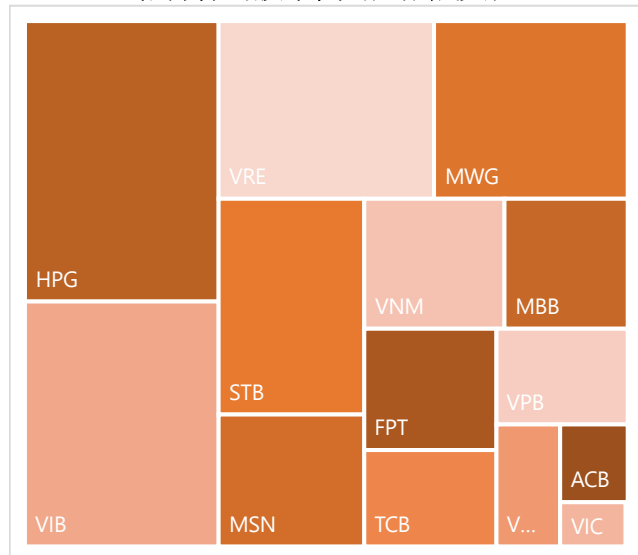
成交值和成交量



根據認股權證代碼分配成交值



根據標的股票代碼分配成交值



源自: YSVN



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當日成交及相關指數

代碼	漲跌 (+/-%)	收盤	成交量 (合約)	成交值 (BiL.VND)	現金 狀態	Premium	槓桿	剩餘 交易盤數	隱含 波動
CACB2403	1.8%	580	199,300	0.117	ATM	9.3%		125	37%
CACB2404	1.3%	800	130,400	0.102	ATM	12.8%		216	38%
CACB2405	0.0%	830	-	0	OTM	15.3%		141	54%
CFPT2314	0.5%	7470	18,400	0.138	ITM	-0.4%	2.35	16	0%
CFPT2402	1.2%	7890	11,400	0.09	ITM	10.0%	3.71	216	46%
CFPT2403	0.7%	7100	3,900	0.027	ITM	7.9%	4.29	125	54%
CFPT2404	0.3%	3700	108,100	0.397	ITM	16.5%	2.37	315	73%
CFPT2405	1.4%	3700	3,800	0.014	ITM	13.6%	3.15	233	57%
CHPG2334	-12.5%	140	1,403,700	0.187	OTM	4.2%	13.10	16	50%
CHPG2339	-53.3%	140	405,000	0.068	OTM	3.8%	33.12	13	32%
CHPG2402	-0.9%	1110	108,400	0.119	OTM	16.9%	4.24	148	51%
CHPG2403	-9.5%	190	690,800	0.122	OTM	17.1%	7.96	72	41%
CHPG2406	-4.4%	1090	133,400	0.145	OTM	21.2%	3.40	308	46%
CHPG2407	-6.7%	830	996,700	0.819	ITM	9.8%	5.02	125	45%
CHPG2408	-3.9%	980	492,400	0.478	OTM	15.8%	3.94	216	46%
CHPG2409	-2.7%	1790	183,100	0.326	ITM	13.7%	3.44	315	42%
CHPG2410	0.0%	1130	-	0	OTM	21.8%	3.14	233	56%
CMBB2315	-0.8%	1190	154,600	0.179	ITM	1.4%	5.13	16	96%
CMBB2402	3.8%	1650	73,300	0.115	ITM	11.8%	4.53	148	47%
CMBB2404	0.0%	1000	89,200	0.086	ITM	6.7%	7.19	72	41%
CMBB2405	-3.6%	540	183,000	0.098	OTM	17.8%	5.09	216	37%
CMBB2406	-2.2%	440	393,200	0.172	OTM	12.0%	6.47	125	38%
CMBB2407	-3.9%	1460	12,000	0.017	OTM	21.0%	4.13	315	38%
CMSN2317	0.0%	10	6,000	0	OTM	23.9%	0.06	13	69%
CMSN2401	7.1%	600	30,600	0.017	OTM	23.6%	2.80	72	71%
CMSN2404	-2.7%	1830	77,300	0.14	OTM	23.0%	4.04	216	46%
CMSN2405	-1.7%	1130	549,000	0.595	OTM	19.0%	5.34	125	45%
CMSN2406	-7.8%	1300	37,100	0.049	OTM	23.6%	4.25	315	39%
CMWG2314	1.0%	980	717,500	0.69	ITM	0.0%	6.26	16	0%
CMWG2401	5.1%	1850	246,200	0.444	OTM	18.8%	3.92	148	55%
CMWG2403	0.0%	710	135,200	0.094	OTM	10.9%	7.53	72	43%
CMWG2405	1.6%	1290	45,400	0.056	OTM	16.1%	5.19	125	47%
CMWG2406	-0.5%	1870	29,600	0.055	OTM	19.9%	4.05	216	46%
CMWG2407	0.0%	1020	70,500	0.071	OTM	24.2%	4.65	315	37%
CMWG2408	2.5%	1220	20,200	0.024	OTM	18.0%	4.00	141	55%
CPOW2315	-25.0%	30	217,100	0.004	OTM	12.2%		13	57%
CSHB2306	0.0%	10	3,900	0	OTM	19.6%		13	65%
CSHB2401	0.0%	760	-	0	OTM	27.0%		141	76%
CSTB2328	-4.0%	240	1,111,600	0.259	ITM	0.6%	13.72	16	27%
CSTB2333	-13.0%	200	6,200	0.001	OTM	5.2%	24.31	13	42%
CSTB2402	-1.0%	2020	336,000	0.679	ITM	3.9%	4.48	148	32%
CSTB2404	0.0%	1200	105,100	0.125	ITM	3.2%	5.67	72	40%
CSTB2408	-1.4%	700	181,200	0.126	OTM	11.8%	6.33	125	39%
CSTB2409	0.0%	1030	28,600	0.029	OTM	15.6%	4.64	216	40%
CSTB2410	0.7%	1360	67,400	0.091	OTM	21.3%	4.44	315	38%
CSTB2411	0.0%	1560	-	0	ITM	16.0%	3.40	141	67%
CTCB2403	0.0%	770	680,500	0.53	OTM	24.4%	3.24	315	48%
CTCB2404	0.0%	1030	900	0	OTM	25.6%	2.53	233	70%

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CTPB2403	1.2%	850	2,500	0.002	OTM	24.9%		141	76%
CVHM2318	0.0%	20	59,900	0	OTM	32.7%	0.00	13	99%
CVHM2402	-27.9%	800	137,400	0.111	OTM	10.8%	6.03	72	50%
CVHM2406	-4.3%	660	45,700	0.029	OTM	30.5%	4.14	216	44%
CVHM2407	-7.3%	380	402,400	0.149	OTM	25.2%	5.33	125	43%
CVHM2408	-1.4%	2070	17,100	0.035	ITM	14.7%	3.35	315	44%
CVHM2409	-3.5%	1360	100	0	OTM	20.9%	3.20	233	55%
CVIB2305	0.0%	290	1,099,000	0.308	ITM	0.6%		16	32%
CVIB2402	-1.5%	640	1,204,400	0.769	OTM	13.4%		148	32%
CVIB2405	0.8%	1190	242,500	0.284	ITM	7.0%		125	38%
CVIB2406	0.0%	630	202,500	0.125	ITM	13.0%		216	39%
CVIB2407	-0.6%	1670	293,600	0.489	ITM	12.0%		315	35%
CVIB2408	0.0%	930	-	0	OTM	21.9%		141	81%
CVIC2314	0.0%	10	37,600	0	OTM	34.5%	0.00	13	91%
CVIC2404	0.0%	790	56,200	0.043	OTM	13.7%	5.70	125	42%
CVIC2405	-0.8%	1190	66,200	0.077	OTM	17.6%	4.25	216	43%
CVNM2311	0.0%	10	46,200	0	OTM	18.1%	1.84	16	47%
CVNM2315	-50.0%	10	423,000	0.004	OTM	31.1%	0.00	13	76%
CVNM2401	-1.9%	1010	307,200	0.307	ITM	11.4%	4.89	148	43%
CVNM2405	-5.0%	950	311,300	0.302	OTM	11.7%	7.48	125	33%
CVNM2406	-2.8%	1390	40,900	0.057	OTM	16.0%	5.45	216	34%
CVNM2407	1.8%	1130	78,900	0.089	OTM	16.3%	5.07	315	30%
CVPB2315	0.0%	10	38,700	0	OTM	17.3%	10.90	16	51%
CVPB2319	0.0%	10	2,900	0	OTM	20.1%	3.25	13	59%
CVPB2401	-1.0%	1040	227,200	0.226	OTM	15.6%	4.85	148	47%
CVPB2403	-1.2%	800	31,000	0.024	OTM	8.7%	6.53	72	47%
CVPB2407	-2.3%	430	585,000	0.246	OTM	19.9%	5.19	216	40%
CVPB2408	-3.7%	520	49,500	0.024	OTM	16.3%	7.38	125	39%
CVPB2409	71.1%	1540	700	0.001	OTM	32.3%	2.87	315	56%
CVPB2410	-1.9%	1010	1,900	0.001	OTM	26.8%	3.00	233	60%
CVRE2320	0.0%	10	188,700	0.001	OTM	89.8%	0.00	13	173%
CVRE2402	-12.5%	70	171,800	0.011	OTM	39.5%	2.64	72	59%
CVRE2405	-3.6%	540	210,900	0.11	OTM	17.8%	6.09	125	44%
CVRE2406	-2.2%	440	575,300	0.243	OTM	21.8%	4.41	216	45%
CVRE2407	-3.1%	1570	777,600	1.232	ITM	12.3%	3.70	315	37%
CVRE2408	-2.4%	800	500	0	OTM	31.4%	2.85	233	60%

源自: Fiinpro, YSVN

Premium = (行使價格 + 認股權證價格 x 轉換率) - 標的證券的目前價格 (盈虧平衡價格與標的證券的目前價格之差)。

槓桿 (Effective gearing) 越高，按標的證券的波動率就越大。

為了限制風險，投資者應選擇具有現金狀態 (ITM)，Premium 或隱含波動率偏低的認股權證。此外，投資者也應優先對具有偏長 (兩週以上) 的剩餘交易盤數 (直至到期日) 的權證進行交易，以限制風險。

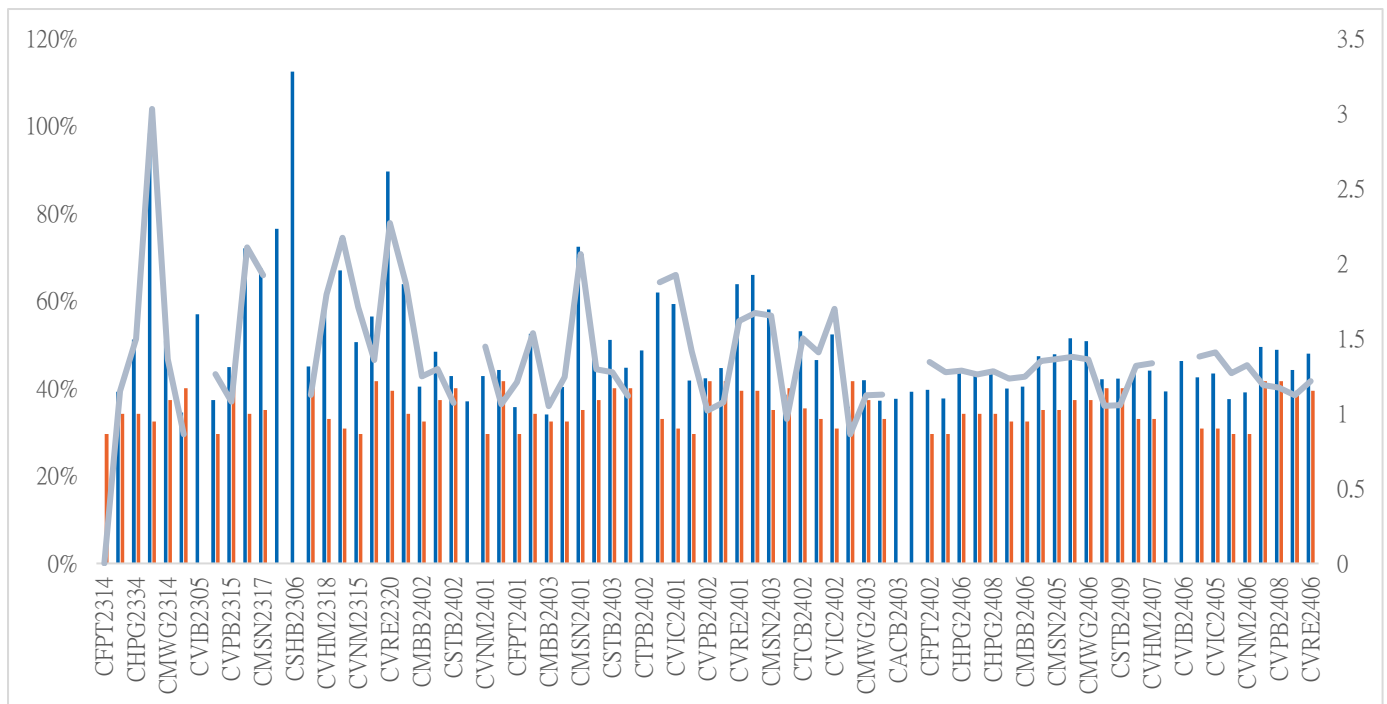
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標的股票的技术建議綜合表

代碼	建議價格	目前價格	短期趨勢	中期趨勢	短期目標	與目前價格相比的短期上漲空間	短期停損	Reward/Risk
ACB		24.90	下跌	上漲			25.37	-
FPT	135.20	149.80	上漲	上漲	151.45	1%	144.37	(1.77)
HPG		27.00	下跌	上漲			27.75	-
MBB	24.55	24.05	上漲	上漲	27.60	15%	23.77	3.89
MSN		70.30	下跌	下跌			72.18	-
MWG	60.20	61.00	上漲	下跌	68.13	12%	58.59	4.94
POW	12.15	12.10	下跌	下跌	13.49	11%	12.76	(2.21)
SHB		10.25	下跌	下跌			10.50	-
STB	33.95	34.50	上漲	上漲	38.53	12%	33.29	6.91
TCB	23.50	23.90	上漲	上漲	25.23	6%	23.61	(16.37)
TPB	16.45	16.05	上漲	下跌	17.74	11%	15.81	2.01
VHM		40.60	下跌	下跌			41.77	-
VIB	18.90	18.95	上漲	上漲	22.26	17%	18.80	34.52
VIC		40.60	下跌	下跌			41.31	-
VNM	65.00	64.40	上漲	下跌	71.77	11%	63.53	4.62
VPB	19.50	18.95	上漲	上漲	22.65	20%	18.73	4.11
VRE		17.05	下跌	上漲			17.60	-

源自: YSVN

認股權證的隱含波動 VS 標的股票過去期間的波動



源自: YSVN

(*) 橙色列是標的股票過去期間的波動；藍色列是認股權證的隱含波動。

(*) 投資者可使用“隱含波動”來比較同一標的股票的認股權證。隱含波動率越大，對標的股票的價格變動率期望就越高（換句話說，隱含波動率越大，認股權證就越昂貴）。

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認股權證訊息

源自：FiinPro, YSVN

認股權證代碼	發行商	期限	轉換率	發行價格	發行量	行使價格	最後交易日
CACB2403	SSI	6 月	4	1,000	30,000,000	25,000	24/04/2025
CACB2404	SSI	9 月	4	1,300	25,000,000	25,000	24/07/2025
CACB2405	MBS	6 月	4	1,000	2,000,000	25,500	12/05/2025
CFPT2314	SSI	16 月	8.58	2,600	11,000,000	85,750	07/01/2025
CFPT2402	SSI	9 月	3.97	6,300	6,000,000	134,064	24/07/2025
CFPT2403	SSI	6 月	3.97	5,100	6,000,000	134,064	24/04/2025
CFPT2404	ACBS	12 月	14.9	2,600	12,000,000	120,161	31/10/2025
CHPG2334	SSI	16 月	7.27	1,000	25,000,000	26,814	07/01/2025
CHPG2339	KISVN	15 月	1.82	4,100	3,000,000	27,470	02/01/2025
CHPG2402	ACBS	12 月	2.73	2,300	10,500,000	28,177	19/05/2025
CHPG2403	HCM	9 月	4	1,000	15,000,000	30,500	04/03/2025
CHPG2406	SSI	12 月	4	1,300	25,000,000	28,000	24/10/2025
CHPG2407	SSI	6 月	4	1,100	35,000,000	26,000	24/04/2025
CHPG2408	SSI	9 月	4	1,200	30,000,000	27,000	24/07/2025
CHPG2409	ACBS	12 月	3	2,300	20,000,000	25,000	31/10/2025
CMBB2315	SSI	16 月	3.91	1,300	20,000,000	19,569	07/01/2025
CMBB2402	ACBS	12 月	1.96	2,000	11,000,000	23,483	19/05/2025
CMBB2404	HCM	9 月	2	1,400	7,000,000	23,500	04/03/2025
CMBB2405	SSI	9 月	4	1,100	27,000,000	26,000	24/07/2025
CMBB2406	SSI	6 月	4	1,000	33,000,000	25,000	24/04/2025
CMBB2407	ACBS	12 月	2	2,600	15,000,000	26,000	31/10/2025
CMSN2317	KISVN	15 月	8	2,900	2,000,000	86,868	02/01/2025
CMSN2401	HCM	9 月	8	1,600	7,000,000	82,000	04/03/2025
CMSN2403	SSI	6 月	5	2,000	15,000,000	90,000	12/12/2024
CMSN2404	SSI	9 月	4	3,800	10,000,000	79,000	24/07/2025
CMSN2405	SSI	6 月	4	3,100	12,000,000	79,000	24/04/2025
CMSN2406	ACBS	12 月	6	2,700	6,000,000	79,000	31/10/2025
CMWG2314	SSI	16 月	9.92	1,400	40,000,000	51,590	07/01/2025
CMWG2401	ACBS	12 月	3.97	2,000	10,000,000	65,479	19/05/2025
CMWG2403	HCM	9 月	4.96	1,900	15,000,000	64,487	04/03/2025
CMWG2405	SSI	6 月	4	2,500	15,000,000	66,000	24/04/2025
CMWG2406	SSI	9 月	4	3,100	12,000,000	66,000	24/07/2025
CMWG2407	ACBS	12 月	6	2,200	18,000,000	70,000	31/10/2025
CMWG2408	MBS	6 月	6	1,500	3,000,000	65,000	12/05/2025
CPOW2315	KISVN	15 月	2	1,800	3,000,000	13,456	02/01/2025
CSHB2306	KISVN	15 月	1.92	2,000	2,000,000	12,238	02/01/2025
CSHB2401	MBS	6 月	2	1,000	2,000,000	11,500	12/05/2025
CSTB2328	SSI	16 月	8	1,100	50,000,000	33,000	07/01/2025
CSTB2333	KISVN	15 月	2	4,600	3,000,000	36,111	02/01/2025
CSTB2402	ACBS	12 月	3	1,800	10,500,000	30,000	19/05/2025
CSTB2404	HCM	9 月	4	1,100	15,000,000	31,000	04/03/2025
CSTB2407	SSI	6 月	4	1,300	27,000,000	33,000	12/12/2024
CSTB2408	SSI	6 月	4	1,300	30,000,000	36,000	24/04/2025
CSTB2409	SSI	9 月	4	1,600	25,000,000	36,000	24/07/2025
CSTB2410	ACBS	12 月	3	2,200	11,000,000	38,000	31/10/2025



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CSTB2411	MBS	6 月	4	1,600	4,000,000	34,000	12/05/2025
CTCB2402	SSI	6 月	2	1,800	20,000,000	27,500	12/12/2024
CTCB2403	ACBS	12 月	5	1,200	12,000,000	26,000	31/10/2025
CTCB2404	MBS	9 月	5	1,000	3,000,000	25,000	12/08/2025
CTPB2403	MBS	6 月	3	1,000	2,000,000	17,500	12/05/2025
CVHM2318	KISVN	15 月	5	2,800	3,000,000	53,456	02/01/2025
CVHM2402	HCM	9 月	4	1,400	7,000,000	41,500	04/03/2025
CVHM2405	SSI	6 月	4	1,200	25,000,000	45,000	12/12/2024
CVHM2406	SSI	9 月	4	2,000	20,000,000	50,000	24/07/2025
CVHM2407	SSI	6 月	4	1,700	25,000,000	49,000	24/04/2025
CVHM2408	ACBS	12 月	4	2,600	7,000,000	38,000	31/10/2025
CVHM2409	MBS	9 月	5	1,500	3,000,000	42,000	12/08/2025
CVIB2305	SSI	16 月	4.84	1,000	25,000,000	17,752	07/01/2025
CVIB2402	ACBS	12 月	1.71	2,000	10,000,000	20,515	19/05/2025
CVIB2405	SSI	6 月	2	1,700	15,000,000	18,000	24/04/2025
CVIB2406	SSI	9 月	4	1,000	25,000,000	19,000	24/07/2025
CVIB2407	ACBS	12 月	2	2,400	9,000,000	18,000	31/10/2025
CVIB2408	MBS	6 月	4	1,000	2,000,000	19,500	12/05/2025
CVIC2314	KISVN	15 月	5	2,900	3,000,000	54,567	02/01/2025
CVIC2402	SSI	6 月	4	1,400	23,000,000	50,000	12/12/2024
CVIC2404	SSI	6 月	4	1,700	20,000,000	43,000	24/04/2025
CVIC2405	SSI	9 月	4	2,100	18,000,000	43,000	24/07/2025
CVNM2311	SSI	16 月	9.48	2,200	12,000,000	75,817	07/01/2025
CVNM2315	KISVN	15 月	3.79	4,400	3,000,000	84,240	02/01/2025
CVNM2401	ACBS	12 月	7.74	1,600	8,000,000	63,827	19/05/2025
CVNM2405	SSI	6 月	4	2,500	12,000,000	68,000	24/04/2025
CVNM2406	SSI	9 月	4	3,000	10,000,000	69,000	24/07/2025
CVNM2407	ACBS	12 月	6	2,500	9,000,000	68,000	31/10/2025
CVPB2315	SSI	16 月	5.43	1,000	80,000,000	22,173	07/01/2025
CVPB2319	KISVN	15 月	1.81	3,100	2,000,000	22,737	02/01/2025
CVPB2401	ACBS	12 月	1.9	1,300	9,000,000	19,939	19/05/2025
CVPB2403	HCM	9 月	2	1,200	7,000,000	19,000	04/03/2025
CVPB2406	SSI	6 月	2	1,600	27,000,000	20,500	12/12/2024
CVPB2407	SSI	9 月	4	1,000	40,000,000	21,000	24/07/2025
CVPB2408	SSI	6 月	2	1,600	25,000,000	21,000	24/04/2025
CVPB2409	ACBS	12 月	2	1,800	11,000,000	22,000	31/10/2025
CVPB2410	MBS	9 月	3	1,200	3,000,000	21,000	12/08/2025
CVRE2320	KISVN	15 月	2	3,500	3,000,000	32,333	02/01/2025
CVRE2402	HCM	9 月	4	1,000	15,000,000	23,500	04/03/2025
CVRE2405	SSI	6 月	2	1,500	12,000,000	19,000	24/04/2025
CVRE2406	SSI	9 月	4	1,000	18,000,000	19,000	24/07/2025
CVRE2407	ACBS	12 月	2	2,500	6,000,000	16,000	31/10/2025
CVRE2408	MBS	9 月	3	1,100	3,000,000	20,000	12/08/2025
CVPB2406	SSI	6 月	2	1,600	27,000,000	20,500	12/12/2024
CVPB2407	SSI	9 月	4	1,000	40,000,000	21,000	24/07/2025
CVPB2408	SSI	6 月	2	1,600	25,000,000	21,000	24/04/2025



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