

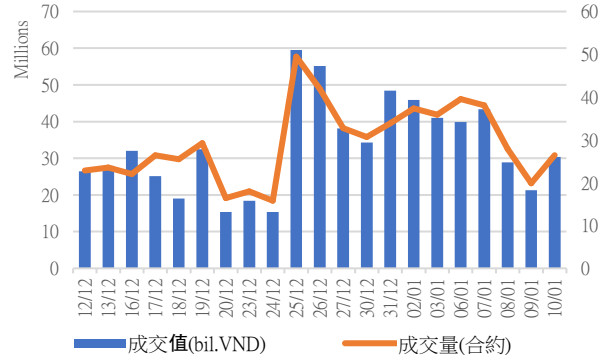


### 紅跌佔主導地位

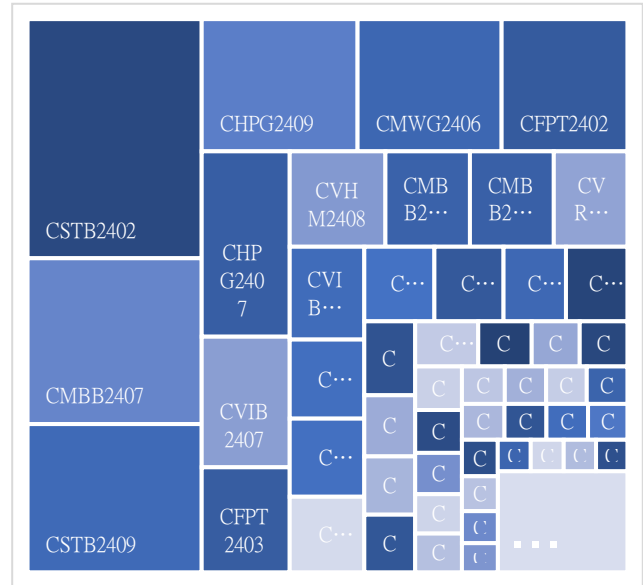
股票市場出現負面的走勢，主要指數收於交易日的最低水平。權證市場的流動性相當大幅上漲但仍然較低，其中認股權證如 HPG、STB 和 MBB 被交易強勁。我們建議投資者在股票市場的短期趨勢轉為負面時限制增加比例。

2025/01/13

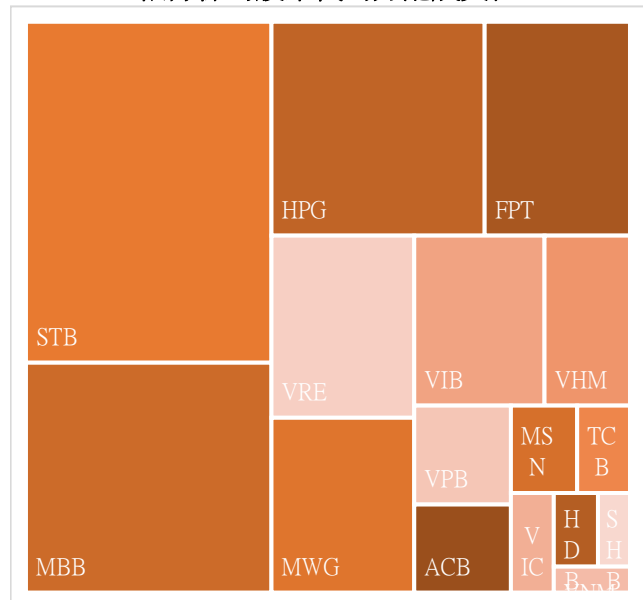
成交值和成交量



根據認股權證代碼分配成交值



根據標的股票代碼分配成交值



源自: YSVN

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## 當日成交及相關指數

代碼	漲跌 (+/-%)	收盤	成交量 (合約)	成交值 (Bil.VND)	現金 狀態	Premium	槓桿	剩餘 交易盤數	隱含 波動
CACB2403	-5.9%	480	475,200	0.23	OTM	9.0%		108	36%
CACB2404	-6.8%	690	564,400	0.405	OTM	12.4%		199	36%
CACB2405	0.0%	790	-	0	OTM	16.0%		124	59%
CFPT2402	-3.0%	7200	188,100	1.304	ITM	10.4%	3.85	199	47%
CFPT2403	-3.8%	6300	120,800	0.725	ITM	8.0%	1.00	108	55%
CFPT2404	1.4%	3650	31,100	0.11	ITM	18.5%	2.31	298	79%
CFPT2405	-0.3%	3640	2,500	0.008	ITM	15.6%	3.04	216	64%
CFPT2406	8.7%	1000	5,100	0.004	OTM	17.1%	3.26	77	92%
CFPT2407	-4.5%	1050	163,700	0.169	OTM	25.4%	2.47	171	74%
CHDB2401	-16.2%	310	796,300	0.244	OTM	20.6%	4.86	77	54%
CHPG2402	-12.2%	720	243,500	0.188	OTM	18.0%	5.01	131	46%
CHPG2403	-14.3%	120	636,700	0.077	OTM	21.3%	5.73	55	48%
CHPG2406	-4.3%	900	30,700	0.028	OTM	23.7%	3.49	291	46%
CHPG2407	-12.1%	580	2,023,200	1.279	OTM	10.8%	5.83	108	43%
CHPG2408	-4.9%	780	63,100	0.051	OTM	17.9%	4.13	199	46%
CHPG2409	-5.6%	1510	1,152,100	1.617	ITM	15.6%	3.60	298	42%
CHPG2410	0.0%	990	-	0	OTM	25.1%	2.95	216	59%
CHPG2411	-11.1%	320	129,900	0.043	OTM	22.4%	3.72	77	58%
CHPG2412	-13.3%	390	301,000	0.122	OTM	28.7%	4.13	171	47%
CMBB2402	-4.7%	1640	217,000	0.359	ITM	9.7%	4.90	131	45%
CMBB2404	-8.7%	1150	41,000	0.048	ITM	6.0%	6.96	55	48%
CMBB2405	-10.0%	540	1,130,300	0.627	OTM	15.7%	5.43	199	36%
CMBB2406	-11.5%	460	1,343,300	0.632	OTM	10.3%	6.69	108	38%
CMBB2407	-11.6%	1370	1,595,300	2.268	OTM	18.1%	4.65	298	35%
CMBB2408	-16.3%	410	113,000	0.048	OTM	22.5%	2.68	77	73%
CMBB2409	-13.6%	510	427,200	0.232	OTM	29.1%	2.73	171	60%
CMSN2401	-16.0%	210	101,500	0.022	OTM	27.8%	2.32	55	62%
CMSN2404	-10.5%	1190	15,400	0.019	OTM	27.9%	4.26	199	46%
CMSN2405	-15.5%	600	182,200	0.12	OTM	24.3%	5.54	108	45%
CMSN2406	-7.2%	900	92,600	0.09	OTM	28.9%	4.59	298	39%
CMSN2407	-33.3%	200	254,700	0.063	OTM	30.5%	2.75	77	58%
CMSN2408	-13.2%	330	337,300	0.119	OTM	35.8%	3.57	171	49%
CMWG2401	-4.8%	1570	104,600	0.168	OTM	24.7%	3.20	131	64%
CMWG2403	-11.6%	380	44,200	0.017	OTM	15.4%	7.54	55	48%
CMWG2405	-11.1%	800	95,800	0.081	OTM	20.3%	5.42	108	48%
CMWG2406	-5.3%	1240	1,144,100	1.496	OTM	23.4%	4.56	199	45%
CMWG2407	-3.2%	900	21,800	0.019	OTM	31.1%	4.07	298	43%
CMWG2408	-7.0%	800	4,000	0.003	OTM	21.4%	4.21	124	54%
CMWG2409	0.0%	380	-	0	OTM	26.4%	2.70	77	71%
CMWG2410	-6.8%	410	189,700	0.08	OTM	30.2%	3.82	171	51%
CSHB2401	0.0%	700	-	0	OTM	27.1%		124	79%
CSHB2402	-11.6%	380	87,300	0.033	OTM	19.1%		77	63%
CSHB2403	-6.7%	420	322,800	0.143	OTM	29.8%		171	54%
CSSB2401	7.1%	450	205,800	0.098	OTM	25.3%		77	85%
CSTB2402	-12.5%	2170	1,389,600	3.268	ITM	3.7%	4.36	131	36%
CSTB2404	-21.4%	1210	214,600	0.295	ITM	1.8%	6.04	55	37%
CSTB2408	-22.0%	640	499,300	0.366	OTM	9.5%	7.25	108	36%
CSTB2409	-17.1%	970	1,912,700	2.028	OTM	13.3%	5.12	199	37%

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CSTB2410	-15.4%	1480	99,700	0.152	OTM	20.6%	4.21	298	40%
CSTB2411	0.0%	1840	-	0	ITM	17.5%	3.02	124	82%
CSTB2412	-19.0%	470	261,000	0.126	OTM	15.2%	6.64	77	48%
CSTB2413	-10.6%	760	20,500	0.017	OTM	21.4%	4.77	171	46%
CTCB2403	-3.9%	730	51,000	0.037	OTM	26.7%	3.09	298	51%
CTCB2404	-4.1%	940	86,400	0.082	OTM	26.9%	2.49	216	71%
CTCB2405	-23.3%	330	630,400	0.222	OTM	21.9%	3.36	77	66%
CTCB2406	-7.3%	380	9,100	0.003	OTM	27.7%	3.67	171	52%
CTPB2403	-6.3%	750	93,100	0.07	OTM	24.2%		124	75%
CTPB2404	14.6%	470	28,900	0.013	OTM	24.3%		77	89%
CTPB2405	-9.4%	480	246,800	0.12	OTM	31.6%		171	67%
CVHM2402	-14.8%	520	225,200	0.118	OTM	8.9%	8.30	55	43%
CVHM2406	-8.6%	530	26,000	0.014	OTM	30.3%	4.61	199	42%
CVHM2407	-6.7%	280	247,400	0.066	OTM	25.3%	5.83	108	42%
CVHM2408	-5.5%	1900	362,800	0.717	ITM	14.0%	3.56	298	42%
CVHM2409	1.5%	1340	400	0	OTM	21.8%	3.10	216	58%
CVHM2410	-15.4%	330	22,600	0.007	OTM	24.1%	3.43	77	56%
CVHM2411	-7.1%	520	299,700	0.16	OTM	32.9%	3.11	171	52%
CVIB2402	-4.4%	650	237,600	0.158	OTM	12.1%		131	32%
CVIB2405	-4.7%	1220	37,500	0.047	ITM	5.9%		108	39%
CVIB2406	-7.2%	640	806,000	0.545	ITM	11.7%		199	39%
CVIB2407	-2.8%	1720	510,700	0.9	ITM	11.1%		298	35%
CVIB2408	0.0%	930	-	0	OTM	20.3%		124	83%
CVIC2404	-4.1%	700	80,000	0.057	OTM	13.1%	6.11	108	42%
CVIC2405	-2.7%	1100	103,500	0.117	OTM	17.0%	4.48	199	42%
CVIC2406	-2.7%	360	3,800	0.001	OTM	20.2%	4.11	77	52%
CVIC2407	1.9%	530	266,000	0.144	OTM	27.5%	3.70	171	47%
CVJC2401	-2.6%	380	4,100	0.001	OTM	25.6%	1.78	77	57%
CVNM2401	-5.3%	720	23,900	0.016	OTM	12.3%	5.56	131	41%
CVNM2405	-3.5%	550	56,600	0.031	OTM	13.6%	9.29	108	32%
CVNM2406	-1.1%	940	19,800	0.018	OTM	17.8%	6.41	199	32%
CVNM2407	0.0%	960	2,600	0.002	OTM	19.4%	5.03	298	33%
CVNM2408	-13.3%	260	300,000	0.081	OTM	27.8%	2.04	77	57%
CVPB2401	-8.6%	740	139,400	0.103	OTM	15.4%	6.02	131	42%
CVPB2403	0.0%	630	74,700	0.047	OTM	9.5%	7.09	55	51%
CVPB2407	-8.8%	310	1,425,200	0.463	OTM	20.2%	6.41	199	37%
CVPB2408	-8.3%	330	59,900	0.021	OTM	17.1%	9.71	108	36%
CVPB2409	-7.6%	730	26,200	0.019	OTM	26.8%	5.48	298	36%
CVPB2410	-6.3%	890	35,000	0.031	OTM	27.9%	3.06	216	60%
CVPB2411	-3.4%	280	27,600	0.008	OTM	20.1%	8.11	77	45%
CVPB2412	-1.6%	600	32,100	0.019	OTM	29.6%	4.67	171	49%
CVRE2402	0.0%	50	870,300	0.035	OTM	40.7%	1.55	55	64%
CVRE2405	-9.3%	390	1,134,100	0.456	OTM	17.4%	7.47	108	41%
CVRE2406	-2.7%	360	1,166,100	0.411	OTM	21.3%	5.02	199	42%
CVRE2407	-1.9%	1520	353,300	0.549	ITM	13.0%	3.71	298	39%
CVRE2408	0.0%	750	-	0	OTM	32.0%	2.81	216	62%
CVRE2409	10.3%	320	132,900	0.042	OTM	26.3%	2.75	77	75%
CVRE2410	-12.5%	350	1,187,800	0.444	OTM	38.2%	2.69	171	62%

源自: Fiinpro, YSVN

Premium = (行使價格 + 認股權證價格 x 轉換率) - 標的證券的目前價格 (盈虧平衡價格與標的證券的目前價格之差)。  
槓桿 (Effective gearing) 越高，按標的證券的波動率就越大。



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為了限制風險，投資者應選擇具有現金狀態 (ITM)，Premium 或隱含波動率偏低的認股權證。此外，投資者也應優先對具有偏長（兩週以上）的剩餘交易盤數（直至到期日）的權證進行交易，以限制風險。

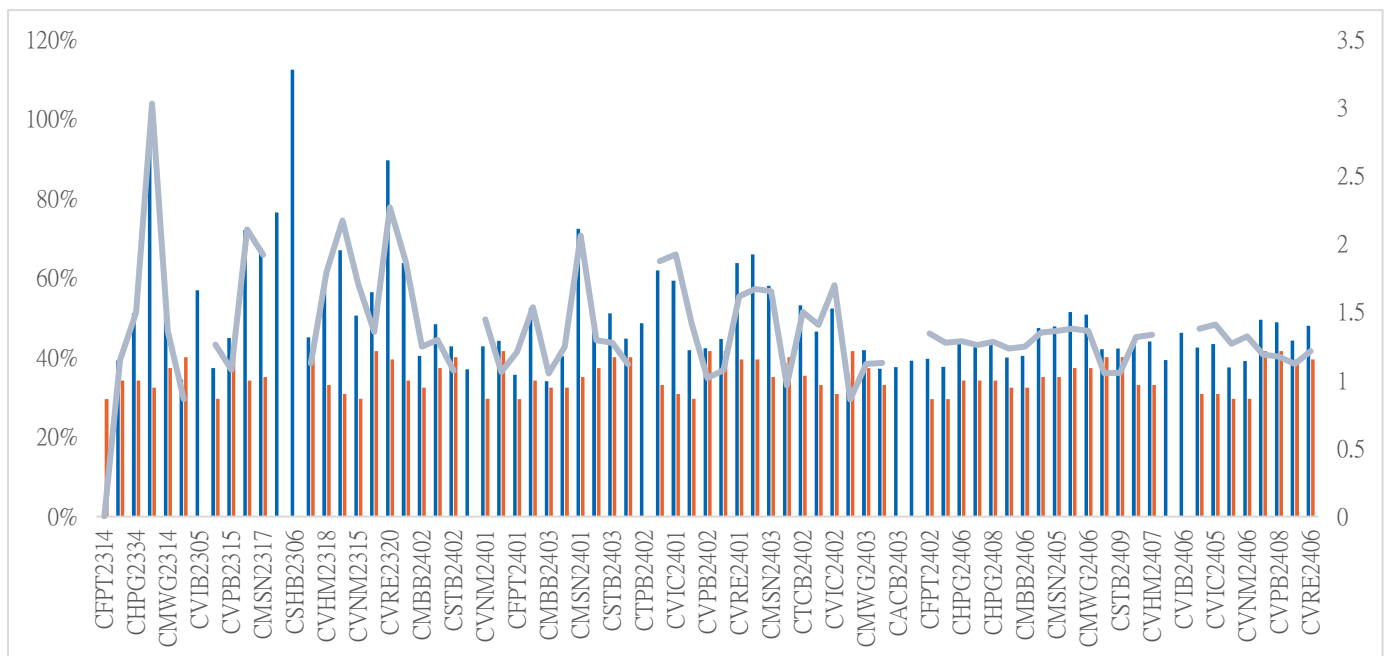
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標的股票的技术建議綜合表

代碼	建議價格	目前價格	短期趨勢	中期趨勢	短期目標	與目前價格相比的短期上漲空間	短期停損	Reward/Risk
ACB		24,70	下跌	上漲			25,40	-
FPT	135,20	147,30	下跌	上漲	151,45	3%	152,47	(0,94)
HDB		21,60	下跌	下跌			23,46	-
HPG		25,55	下跌	上漲			26,64	-
MBB		21,15	下跌	上漲			21,98	-
MSN		65,50	下跌	下跌			68,94	-
MWG		57,50	下跌	下跌			59,62	-
SHB		10,15	下跌	下跌			10,50	-
SSB	17,40	17,40	上漲	下跌	20,19	16%	16,47	3,01
STB	33,95	35,20	下跌	上漲	38,53	9%	37,40	(1,32)
TCB		23,40	下跌	上漲			24,49	-
TPB		15,90	下跌	下跌			16,67	-
VHM		40,00	下跌	下跌			40,85	-
VIB		19,30	下跌	上漲			19,78	-
VIC		40,50	下跌	上漲			41,14	-
VJC		98,60	下跌	上漲			101,42	-
VNM		61,30	下跌	上漲			62,98	-
VPB		18,50	下跌	上漲			19,14	-
VRE		16,85	下跌	上漲			17,40	-

源自: YSVN

認股權證的隱含波動 VS 標的股票過去期間的波動



源自: YSVN

(\*) 橙色列是標的股票過去期間的波動；藍色列是認股權證的隱含波動。

(\*) 投資者可使用“隱含波動”來比較同一標的股票的認股權證。隱含波動率越大，對標的股票的價格變動率期望就越高（換句話說，隱含波動率越大，認股權證就越昂貴）。

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## 認股權證訊息

源自：FiinPro, YSVN

認股權證代碼	發行商	期限	轉換率	發行價格	發行量	行使價格	最後 交易日
CACB2403	SSI	6 月	4	1,000	30,000,000	25,000	24/04/2025
CACB2404	SSI	9 月	4	1,300	25,000,000	25,000	24/07/2025
CACB2405	MBS	6 月	4	1,000	2,000,000	25,500	12/05/2025
CFPT2402	SSI	9 月	3.97	6,300	6,000,000	134,064	24/07/2025
CFPT2403	SSI	6 月	3.97	5,100	6,000,000	134,064	24/04/2025
CFPT2404	ACBS	12 月	14.9	2,600	12,000,000	120,161	31/10/2025
CFPT2405	MBS	9 月	9.93	2,900	2,000,000	134,064	12/08/2025
CFPT2406	KISVN	4 月	24.83	1,000	1,000,000	147,658	26/03/2025
CFPT2407	KISVN	7 月	24.83	1,000	1,000,000	158,692	26/06/2025
CHDB2401	KISVN	4 月	3.34	1,000	4,000,000	25,017	26/03/2025
CHPG2402	ACBS	12 月	2.73	2,300	10,500,000	28,177	19/05/2025
CHPG2403	HCM	9 月	4	1,000	15,000,000	30,500	04/03/2025
CHPG2406	SSI	12 月	4	1,300	25,000,000	28,000	24/10/2025
CHPG2407	SSI	6 月	4	1,100	35,000,000	26,000	24/04/2025
CHPG2408	SSI	9 月	4	1,200	30,000,000	27,000	24/07/2025
CHPG2409	ACBS	12 月	3	2,300	20,000,000	25,000	31/10/2025
CHPG2410	MBS	9 月	4	1,300	4,000,000	28,000	12/08/2025
CHPG2411	KISVN	4 月	4	1,000	8,000,000	29,999	26/03/2025
CHPG2412	KISVN	7 月	4	1,000	8,000,000	31,333	26/06/2025
CMBB2402	ACBS	12 月	1.7	2,000	11,000,000	20,403	19/05/2025
CMBB2404	HCM	9 月	1.74	1,400	7,000,000	20,418	04/03/2025
CMBB2405	SSI	9 月	3.48	1,100	27,000,000	22,590	24/07/2025
CMBB2406	SSI	6 月	3.48	1,000	33,000,000	21,721	24/04/2025
CMBB2407	ACBS	12 月	1.74	2,600	15,000,000	22,590	31/10/2025
CMBB2408	KISVN	4 月	4.34	1,000	1,000,000	24,134	26/03/2025
CMBB2409	KISVN	7 月	4.34	1,000	1,000,000	25,099	26/06/2025
CMSN2401	HCM	9 月	8	1,600	7,000,000	82,000	04/03/2025
CMSN2404	SSI	9 月	4	3,800	10,000,000	79,000	24/07/2025
CMSN2405	SSI	6 月	4	3,100	12,000,000	79,000	24/04/2025
CMSN2406	ACBS	12 月	6	2,700	6,000,000	79,000	31/10/2025
CMSN2407	KISVN	4 月	10	1,000	8,000,000	83,456	26/03/2025
CMSN2408	KISVN	7 月	10	1,000	8,000,000	85,678	26/06/2025
CMWG2401	ACBS	12 月	3.97	2,000	10,000,000	65,479	19/05/2025
CMWG2403	HCM	9 月	4.96	1,900	15,000,000	64,487	04/03/2025
CMWG2405	SSI	6 月	4	2,500	15,000,000	66,000	24/04/2025
CMWG2406	SSI	9 月	4	3,100	12,000,000	66,000	24/07/2025
CMWG2407	ACBS	12 月	6	2,200	18,000,000	70,000	31/10/2025
CMWG2408	MBS	6 月	6	1,500	3,000,000	65,000	12/05/2025
CMWG2409	KISVN	4 月	10	1,000	150,000	68,888	26/03/2025
CMWG2410	KISVN	7 月	10	1,000	1,500,000	70,777	26/06/2025
CSHB2401	MBS	6 月	2	1,000	2,000,000	11,500	12/05/2025
CSHB2402	KISVN	4 月	2	1,000	6,000,000	11,333	26/03/2025
CSHB2403	KISVN	7 月	2	1,000	4,000,000	12,333	26/06/2025
CSSB2401	KISVN	4 月	4	1,000	4,000,000	19,999	26/03/2025
CSTB2402	ACBS	12 月	3	1,800	10,500,000	30,000	19/05/2025





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CSTB2404	HCM	9月	4	1,100	15,000,000	31,000	04/03/2025
CSTB2408	SSI	6月	4	1,300	30,000,000	36,000	24/04/2025
CSTB2409	SSI	9月	4	1,600	25,000,000	36,000	24/07/2025
CSTB2410	ACBS	12月	3	2,200	11,000,000	38,000	31/10/2025
CSTB2411	MBS	6月	4	1,600	4,000,000	34,000	12/05/2025
CSTB2412	KISVN	4月	4	1,000	8,000,000	38,686	26/03/2025
CSTB2413	KISVN	7月	4	1,000	8,000,000	39,679	26/06/2025
CTCB2403	ACBS	12月	5	1,200	12,000,000	26,000	31/10/2025
CTCB2404	MBS	9月	5	1,000	3,000,000	25,000	12/08/2025
CTCB2405	KISVN	4月	5	1,000	1,000,000	26,868	26/03/2025
CTCB2406	KISVN	7月	5	1,000	1,000,000	27,979	26/06/2025
CTPB2403	MBS	6月	3	1,000	2,000,000	17,500	12/05/2025
CTPB2404	KISVN	4月	4	1,000	1,000,000	17,888	26/03/2025
CTPB2405	KISVN	7月	4	1,000	1,000,000	18,999	26/06/2025
CVHM2402	HCM	9月	4	1,400	7,000,000	41,500	04/03/2025
CVHM2406	SSI	9月	4	2,000	20,000,000	50,000	24/07/2025
CVHM2407	SSI	6月	4	1,700	25,000,000	49,000	24/04/2025
CVHM2408	ACBS	12月	4	2,600	7,000,000	38,000	31/10/2025
CVHM2409	MBS	9月	5	1,500	3,000,000	42,000	12/08/2025
CVHM2410	KISVN	4月	5	1,000	6,000,000	47,999	26/03/2025
CVHM2411	KISVN	7月	5	1,000	4,000,000	50,555	26/06/2025
CVIB2402	ACBS	12月	1.71	2,000	10,000,000	20,515	19/05/2025
CVIB2405	SSI	6月	2	1,700	15,000,000	18,000	24/04/2025
CVIB2406	SSI	9月	4	1,000	25,000,000	19,000	24/07/2025
CVIB2407	ACBS	12月	2	2,400	9,000,000	18,000	31/10/2025
CVIB2408	MBS	6月	4	1,000	2,000,000	19,500	12/05/2025
CVIC2404	SSI	6月	4	1,700	20,000,000	43,000	24/04/2025
CVIC2405	SSI	9月	4	2,100	18,000,000	43,000	24/07/2025
CVIC2406	KISVN	4月	5	1,000	6,000,000	46,888	26/03/2025
CVIC2407	KISVN	7月	5	1,000	4,000,000	48,999	26/06/2025
CVJC2401	KISVN	4月	10	1,000	-	119,999	26/03/2025
CVNM2401	ACBS	12月	7.68	1,600	8,000,000	63,331	19/05/2025
CVNM2405	SSI	6月	3.97	2,500	12,000,000	67,472	24/04/2025
CVNM2406	SSI	9月	3.97	3,000	10,000,000	68,464	24/07/2025
CVNM2407	ACBS	12月	5.95	2,500	9,000,000	67,472	31/10/2025
CVNM2408	KISVN	4月	7.94	1,000	4,000,000	76,271	26/03/2025
CVPB2401	ACBS	12月	1.9	1,300	9,000,000	19,939	19/05/2025
CVPB2403	HCM	9月	2	1,200	7,000,000	19,000	04/03/2025
CVPB2407	SSI	9月	4	1,000	40,000,000	21,000	24/07/2025
CVPB2408	SSI	6月	2	1,600	25,000,000	21,000	24/04/2025
CVPB2409	ACBS	12月	2	1,800	11,000,000	22,000	31/10/2025
CVPB2410	MBS	9月	3	1,200	3,000,000	21,000	12/08/2025
CVPB2411	KISVN	4月	2	1,000	6,000,000	21,666	26/03/2025
CVPB2412	KISVN	7月	2	1,000	4,000,000	22,777	26/06/2025
CVRE2402	HCM	9月	4	1,000	15,000,000	23,500	04/03/2025
CVRE2405	SSI	6月	2	1,500	12,000,000	19,000	24/04/2025
CVRE2406	SSI	9月	4	1,000	18,000,000	19,000	24/07/2025
CVRE2407	ACBS	12月	2	2,500	6,000,000	16,000	31/10/2025
CVRE2408	MBS	9月	3	1,100	3,000,000	20,000	12/08/2025
CVRE2409	KISVN	4月	4	1,000	6,000,000	19,999	26/03/2025



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CVRE2410	KISVN	7月	4	1,000	4,000,000	21,888	26/06/2025
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