

當日市場：VN-Index 下跌至 1,230 點

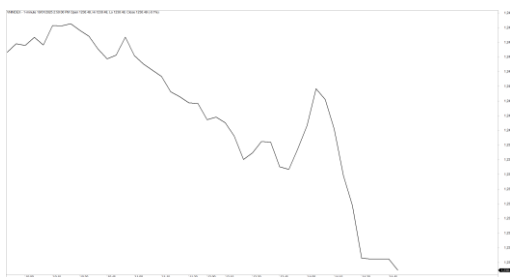
2025/01/13

市場走勢

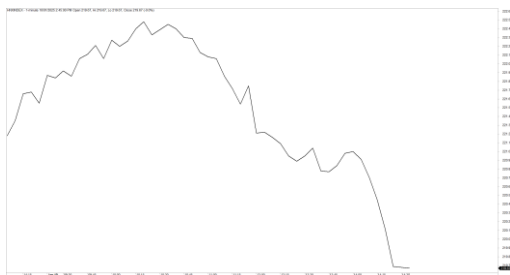
市場指數	VNI	HNI	UPCOM
收盤	1,230.48	219.49	92.15
%日	-1.23%	-1.10%	-1.01%
%週	-1.92%	-2.73%	-2.32%
%月	-3.27%	-4.25%	-0.64%
%年	5.94%	-5.15%	5.74%
成交值(Bil.VND)			
當日	11,217	787	876
日均量/週	11,148	779	767
日均量/月	13,180	876	931
外資進出			
買進	917.31	21.42	13.31
賣出	1,140.59	37.88	59.85
買賣超	-223.27	-16.46	-46.54
市場漲跌家數			
上漲	71	42	133
下跌	257	110	208
持平	86	162	562
市場指標			
P/E	12.88	16.51	33.99
總市值 (兆盾)	5,085	340	1,502
股息殖利 ²	2.32%	3.85%	4.24%

資料源: Bloomberg - YSVN

VNINDEX



HNIINDEX



市場走勢

由於供應壓力在午盤的交易日佔主導地位，市場指數的跌幅在周末的交易日擴大。VN-Index 收盤下跌 1.23%，止於 1230.48 點。HNX-Index 下跌 1.1%，Upcom-Index 下跌 1.01%。三大市場的交易額增加至 1 兆 2,8810 億越南盾。

金融股是導致該指數下跌最大的股票，其中 SSI、VIX、HDB、NAB、HCM 和 BID 均下跌超過 2%。此外，MSN、GVR、PLX、BCM 也下跌約 2% 以上。在 VN30-Index 中，BVH (1.02%)、CTG (0.27%)、SSB (2.05%) 是逆市而行的 3 檔股票。

大多數行業股的拋售壓力均佔主導地位，如化肥、鋼鐵、電力、房地產等，其中 VCG (1.11%)、HHV (1.32%)、SBT (2.14%)、TNH (1.32%) 等是逆市而行的一些檔股票。

外資賣超超過 2,860 億越南盾，主要集中在 STB (1,070 億)、SSI (390 億)、ACV (360 億)。相反，HDB (430 億)、FPT (320 億)、VGC (240 億) 在買超方面的榜首。

市場短期觀點

我們認為市場在本周的首個交易日可能會繼續下跌，VN-Index 可能測試 1,230 點的支撐位。若 VN-Index 在下一交易日維持在 1,230 點水平，市場可能在接下來的幾個交易日出現技術復甦，但短期風險仍然較高，並尚未出現底部形成的跡象，因此投資者在此期間限制抄底。此外，短期情緒指標在下跌區域持續下降，顯示新的買進機會仍然較少。

短期策略 (1 個月以內)：大盤的短期趨勢維持下跌。因此，我們建議投資者在投資組合繼續持有 40-50% 的股票比例，並限制在此期間限制新買。

中期策略 (1-5 個月)：大盤的中期趨勢仍為中性。同時，市場仍處於中期調整階段，因此市場仍可能在各類股票之間出現分化。因此，我們建議投資者在投資組合繼續持有 50% 的平衡股票比例。

請在 <https://ysradar.yuanta.com.vn/> 查看有關股票的信號。



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技術分析圖



指數技術分析圖 VN-Index



指數技術分析圖 HNX-Index

指數	短期趨勢	中期趨勢	阻力區 1	阻力區 2	支撐區 1	支撐區 2
VN-Index	下跌	中性	1300	1330	870	800
HNX-Index	下跌	中性	260	306	189	160
VN30	下跌	中性	1336	1350	980	960
VNMidcaps	下跌	中性	1280	1250	963	900
VNSmallcaps	下跌	中性	1250	1250	804	750

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胡志明市交易所 (HSX)

	收盤	漲跌%
VNI	1230.48	-1.23%
VN30	1293.23	-1.34%
VN Mid	1812.67	-1.62%
VN Small	1391.42	-1.27%

河內交易所 (HSX)

	收盤	漲跌%
HNI	219.49	-1.10%
HN30	450.98	-1.82%
VNX AllSh	1282.01	-1.41%

UPCOM 市場 (UPCoM)

	收盤	漲跌%
UPCoM	92.15	-1.01%

外資交易	成交值 (Bil.VND)
買進	917.31
賣出	1140.59
買超/賣超	-223.27

外資交易	成交值 (Bil.VND)
買進	21.42
賣出	37.88
買超/賣超	-16.46

外資交易	成交值 (Bil.VND)
買進	13.31
賣出	59.85
買超/賣超	-46.54

上漲排名/股碼	漲跌(VND)	漲跌%
ST8	470	6.91%
APG	460	6.89%
BCE	460	5.39%
TDP	950	2.93%
SJS	2300	2.78%

上漲排名/股碼	漲跌(VND)	漲跌%
KSV	11900	10.00%
CTP	3200	9.58%
PVB	1200	3.83%
VFS	400	2.50%
MST	100	1.37%

上漲排名/股碼	漲跌(VND)	漲跌%
PIV	373	11.30%
HTP	202	6.73%
MTA	726	6.54%
VLG	734	6.02%
SBD	406	5.41%

下跌排名/股碼	漲跌(VND)	漲跌%
YEG	-1100	-6.94%
HAP	-360	-6.83%
NHA	-1700	-6.71%
CIG	-530	-5.79%
SMC	-440	-5.74%

下跌排名/股碼	漲跌(VND)	漲跌%
ITQ	-300	-10.00%
DTD	-1500	-5.84%
VGS	-1500	-5.66%
PV2	-200	-5.56%
TVC	-500	-5.05%

下跌排名/股碼	漲跌(VND)	漲跌%
VHG	-188	-9.40%
HLB	-23913	-7.97%
BGE	-520	-7.65%
HNG	-534	-6.59%
TVN	-325	-4.06%

市值排名/股碼	Bil.VND
VCB	510,842,941
BID	269,692,847
FPT	216,688,491
CTG	201,374,691
TCB	165,317,531

市值排名/股碼	Bil.VND
KSV	26,180,000
IDC	17,621,996
PVS	15,294,921
MBS	14,892,356
HUT	14,190,940

市值排名/股碼	Bil.VND
VGI	265,052,035
ACV	264,536,486
MCH	164,246,402
MVN	74,908,287
VEA	51,859,078

交易量排名/股碼	成交值	30 日均
VIX	21,384,700	13,201,308
SSI	21,372,701	13,348,984
SHB	17,415,807	13,648,160
STB	16,660,200	11,968,403
HDB	16,354,300	13,721,876

交易量排名/股碼	成交值	30 日均
SHS	7,515,865	5,552,324
MST	3,518,421	2,298,293
CEO	2,959,688	2,785,852
HUT	2,305,055	1,722,650
MBS	2,230,773	2,337,474

交易量排名/股碼	成交值	30 日均
HNG	15,225,366	8,892,249
VSF	9,783,564	2,778,015
PVE	2,513,209	5,833
HBC	1,967,024	2,280,868
VHG	1,678,605	477,136

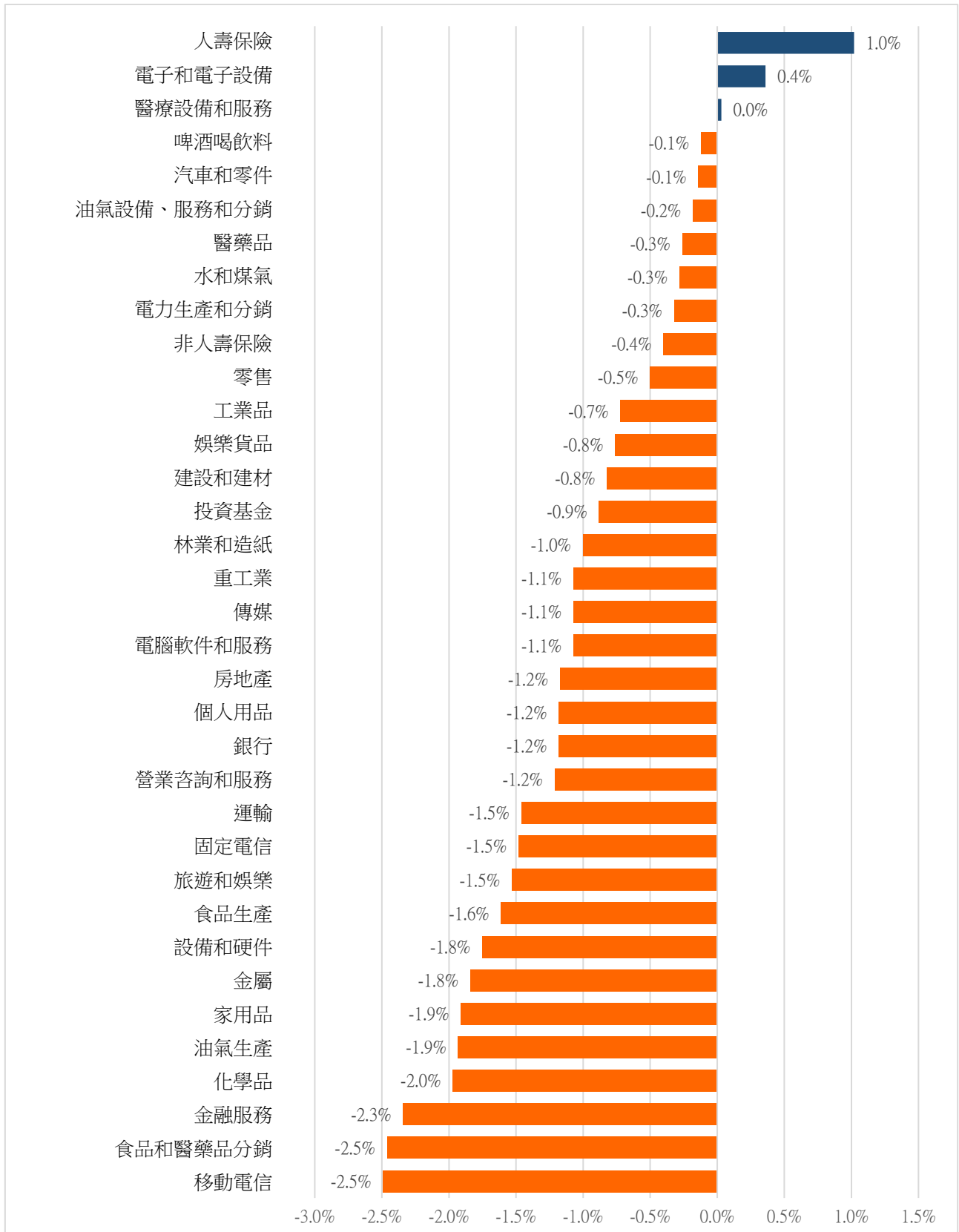
資料源: Bloomberg & Yuanta Research

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各行業板塊的交易走勢



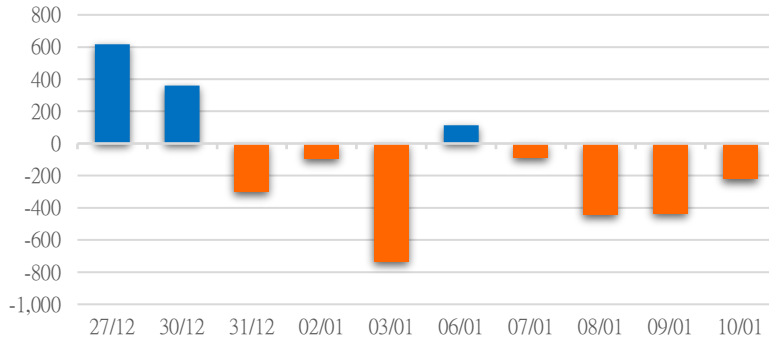
資料源: FiinPro - YSVN



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外資買進賣統計

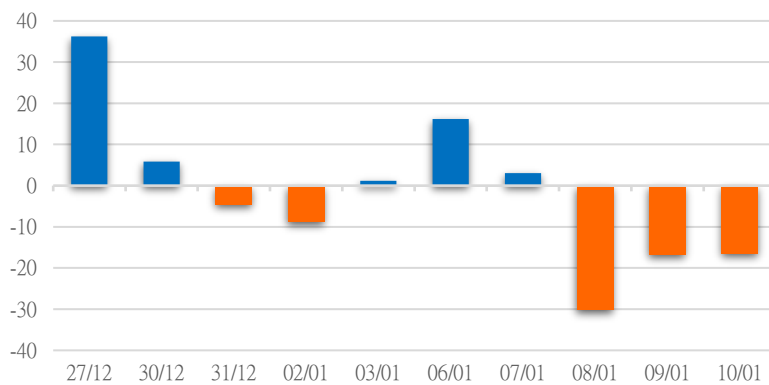
HSX 外資每日買/賣超



證券代碼	買超金額 (Mil. VND)	證券代碼	賣超金額 (Mil. VND)
HDB	42,595	STB	-107,230
FPT	31,746	SSI	-39,293
VGC	24,193	HPG	-35,714
SAB	21,077	HCM	-33,756
MWG	15,168	CTG	-27,665

HSX 外資買/賣超的前 5 名

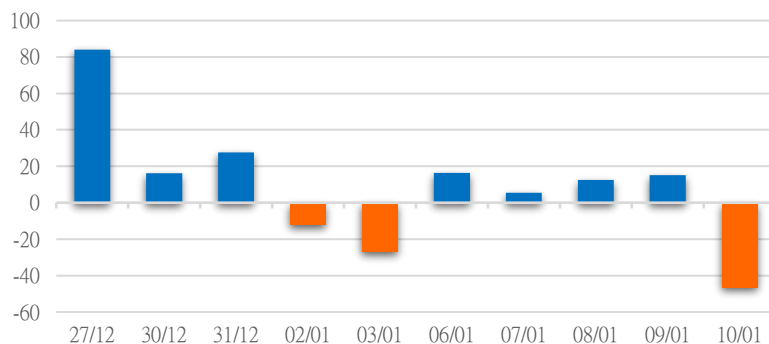
HNX 外資每日買/賣超



證券代碼	買超金額 (Mil. VND)	證券代碼	賣超金額 (Mil. VND)
IDC	3,842	CEO	-6,304
VFS	1,366	PVS	-3,315
HUT	1,104	TNG	-2,791
PGT	497	MBS	-2,389
MST	257	SHS	-2,012

HNX 外資買/賣超的前 5 名

UPCOM 外資每日買/賣超



證券代碼	買超金額 (Mil. VND)	證券代碼	賣超金額 (Mil. VND)
VEA	1,480	ACV	-36,211
ABI	782	PVE	-5,250
MPC	515	QNS	-3,800
MSR	131	MCH	-1,349
HWS	87	VHG	-1,188

UPCOM 外資買/賣超的前 5 名

源: FiinPro - YSVN

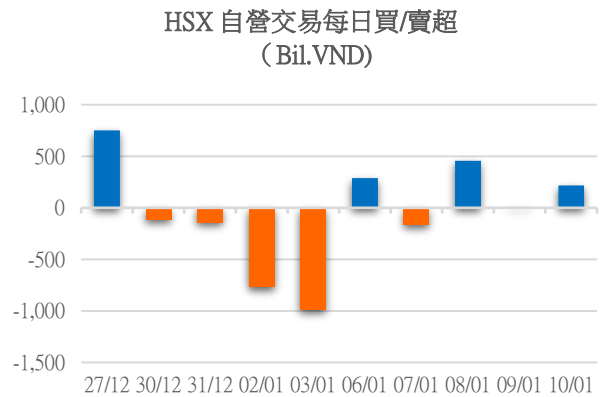


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自營統計

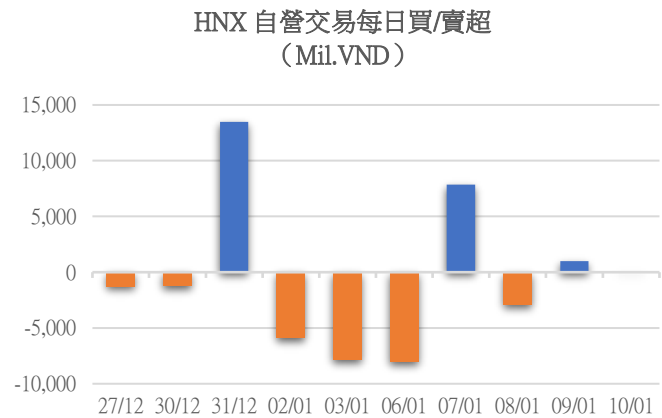
證券代碼	買超金額 (Mil.VND)	證券代碼	賣超金額 (Mil.VND)
EVF	9,489	KDH	13,037
STB	9,057	VHM	6,974
MBB	8,777	HPG	5,228
CTR	5,470	BID	4,170
TCB	4,652	FUEVFNVD	4,087

HSX 自營交易最大前名



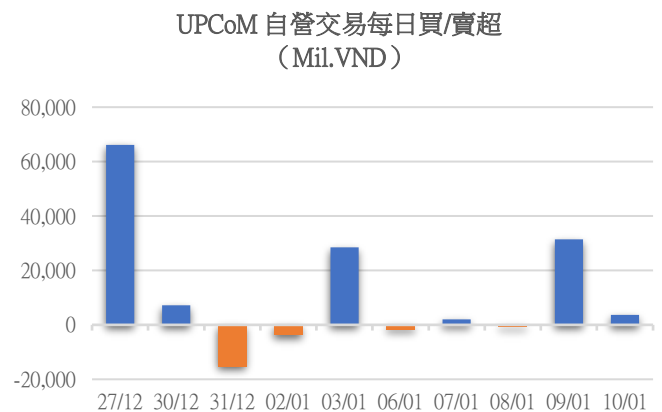
證券代碼	買超金額 (Mil.VND)	證券代碼	賣超金額 (Mil.VND)
PVS	1,274	GKM	1,220
		VGS	52

HNX 自營交易最大前名



證券代碼	買超金額 (Mil.VND)	證券代碼	賣超金額 (Mil.VND)
DDV	2,710.00		
PHP	939.91		

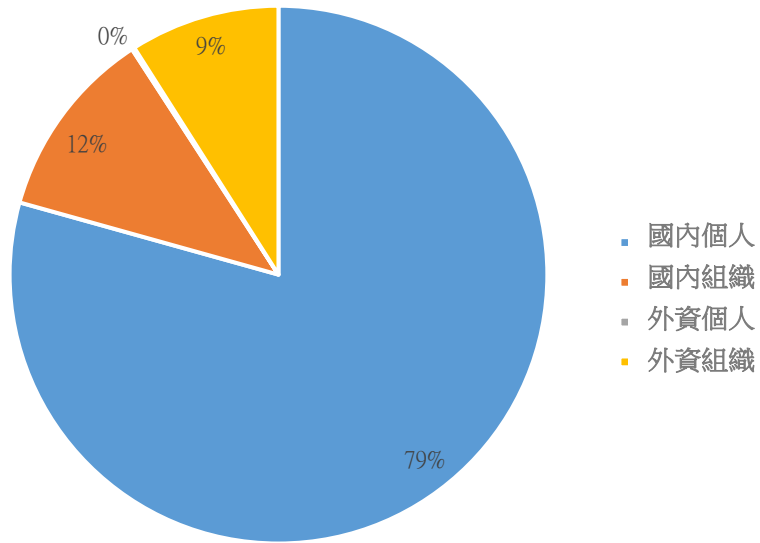
UPCoM 自營交易最大前名





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越南證券市場投資人類別統計

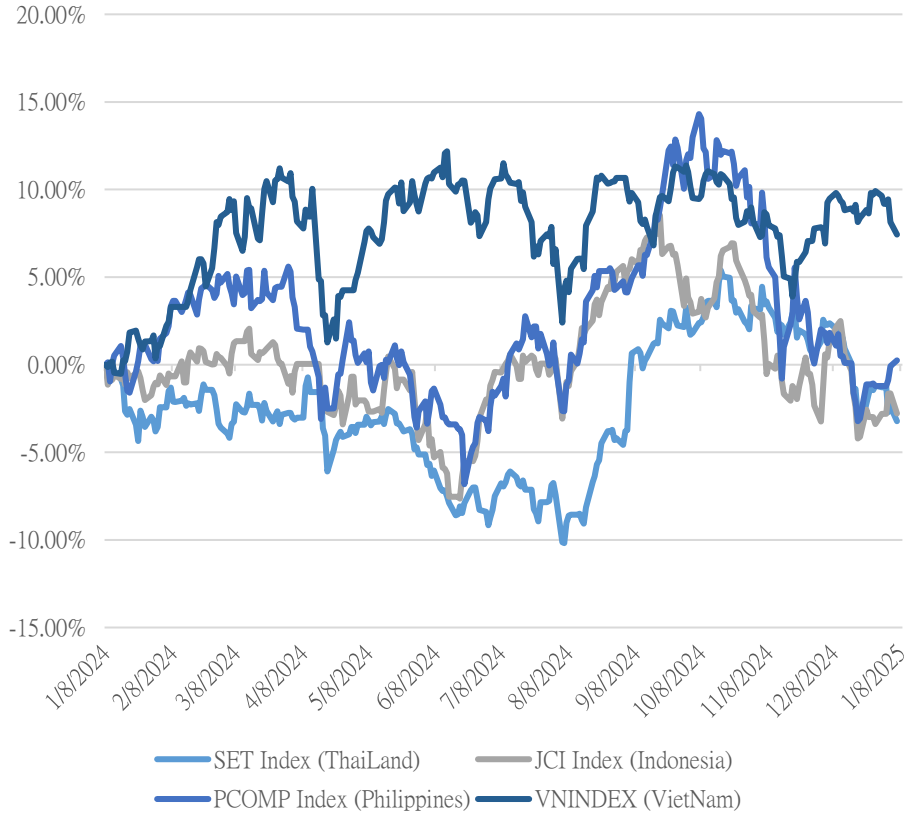


資料源: FiinPro - YSVN



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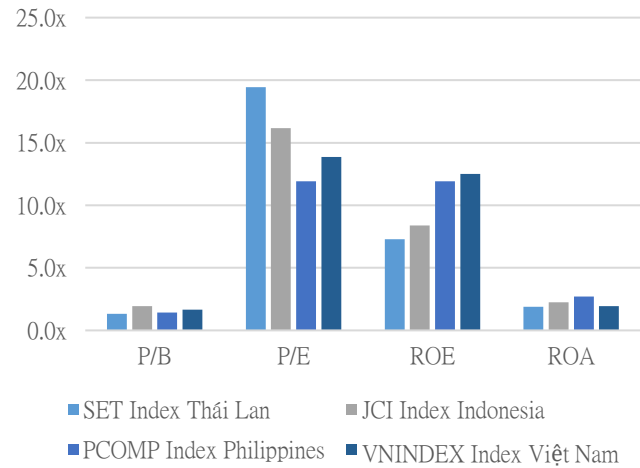
東南亞主要市場走勢比較



東南亞主要市場數據

		Thailand	Indonesia	Philippines	Vietnam
P/B		1.3x	1.9x	1.4x	1.7x
P/E		19.4x	16.2x	11.9x	13.9x
ROE	%	7.29	8.38	11.92	12.52
ROA	%	1.90	2.26	2.70	1.93
Vốn hóa	Tỷ USD	491.16	765.07	153.65	202.23
GTGD	Triệu USD	1.29	0.42	0.04	0.26
LS cổ tức	%	3.51	3.91	2.93	1.93

源: Bloomberg & YSVN





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