

當日市場：獲利壓力增加

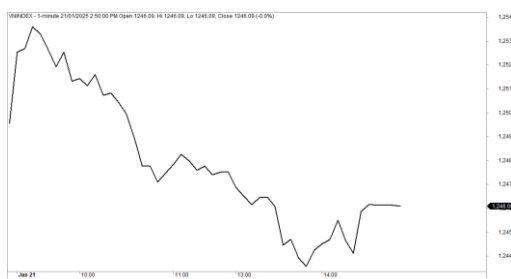
2025/01/22

市場走勢

市場指數	VNI	HNI	UPCOM
收盤	1,246.09	221.68	92.84
%日	-0.28%	0.00%	0.04%
%週	1.12%	0.94%	0.63%
%月	-0.63%	-2.37%	-0.63%
%年	5.76%	-3.39%	6.11%
成交值(Bil.VND)			
當日	11,469	781	875
日均量/週	10,491	692	490
日均量/月	12,271	831	762
外資進出			
買進	1,482.09	54.31	42.30
賣出	1,645.91	23.70	54.83
買賣超	-163.82	30.61	-12.53
市場漲跌家數			
上漲	120	74	158
下跌	186	82	141
持平	108	157	604
市場指標			
P/E	13.16	17.13	28.03
總市值 (兆盾)	5,217	351	1,535
股息殖利率 ²	2.32%	3.83%	4.35%

資料源: Bloomberg - YSVN

VNINDEX



HNIINDEX



市場走勢

由於獲利壓力在當日的交易日增加，市場處於更劇烈波動的趨勢。VN-Index 收盤下跌 0.28%，至於 1,246.09 點。HNX-Index 收盤持平，Upcom-Index 小幅上漲。三大市場的交易額增加至 13 兆 1,310 億越南盾。

紅跌在 VN30-Index 中佔主導地位，其中有 16 檔下跌股和 5 檔上漲股。SSB (2.5%)、STB (0.2%)、VIC (0.12%) 是該指數中價格上漲的股票。另一方面，GVR、POW、HDB、TPB 等下跌約 1%。

在行業板塊方面，證券板塊在當日小幅上漲，如 VIX、HCM、VCI 等。相反，獲利壓力增加，但不太強勁，其中房地產、建築材料、公共投資板塊被相當獲利。

外資繼續賣超近 1,450 億越南盾，主要集中在 CTG (530 億)、FRT (410 億)、STB (350 億)。另一方面，PVD (320 億)、VIC (210 億)、SSI (190 億) 在買超方面的榜。

市場短期觀點

我們仍為市場可能在下一交易日會快速回歸上漲趨勢，而 VN-Index 可能會重新測試 1,250 - 1,255 點的阻力位。同時，市場處於短期調整階段，因此現金流量在各類股票之間可能會持續分化。積極點的是短期情緒指標持續上漲，顯示新的購買機會繼續增加。

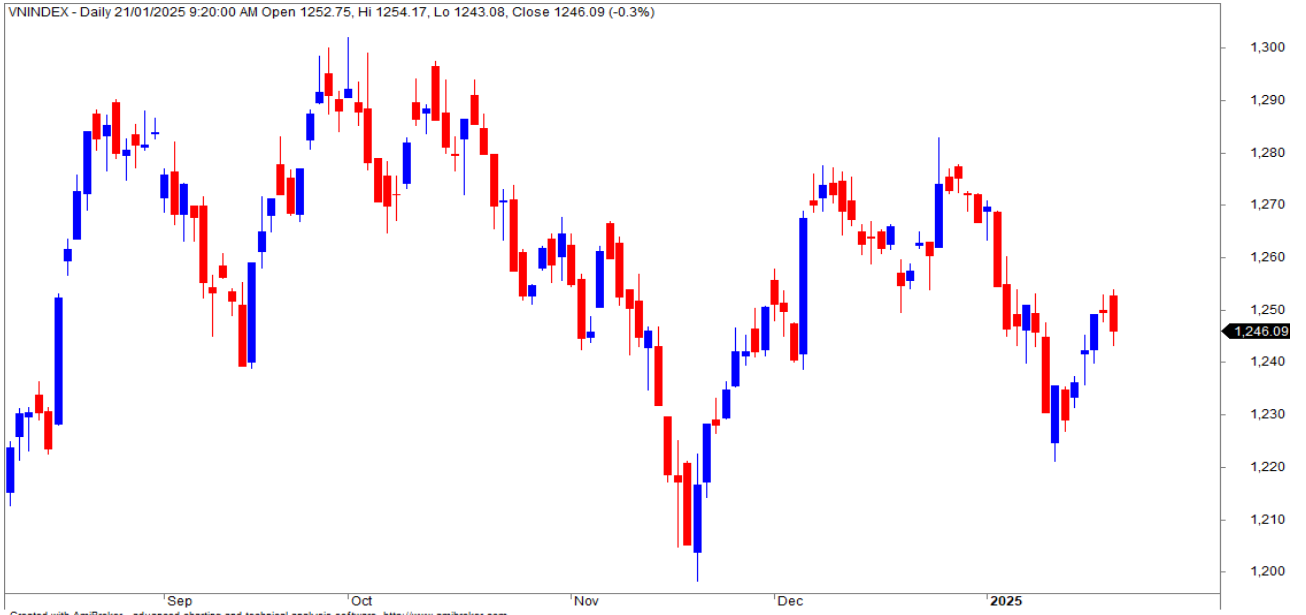
短期策略 (1 個月以內)：大盤的短期趨勢維持中性。因此我們建議投資者可以在投資組合繼續持有 40-50% 的股票比例，並可以在調整期間考慮買進新股。

請在 <https://ysradar.yuanta.com.vn/> 查看有關股票的信號。



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技術分析圖



指數技術分析圖 VN-Index



指數技術分析圖 HNX-Index

指數	短期趨勢	中期趨勢	阻力區 1	阻力區 2	支撐區 1	支撐區 2
VN-Index	中性	中性	1300	1330	870	800
HNX-Index	中性	中性	260	306	189	160
VN30	中性	中性	1336	1350	980	960
VNMidcaps	中性	中性	1280	1250	963	900
VNSmallcaps	中性	中性	1250	1250	804	750



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胡志明市交易所 (HSX)

	收盤	漲跌%
VNI	1246.09	-0.28%
VN30	1314.81	-0.16%
VN Mid	1852.98	-0.14%
VN Small	1416.96	-0.50%

河內交易所 (HSX)

	收盤	漲跌%
HNI	221.68	0.00%
HN30	461.8	0.34%
VNX AllSh	1305.92	-0.17%

UPCOM 市場 (UPCoM)

	收盤	漲跌%
UPCoM	92.84	0.04%

外資交易	成交值 (Bil.VND)
買進	1482.09
賣出	1645.91
買超/賣超	-163.82

外資交易	成交值 (Bil.VND)
買進	54.31
賣出	23.70
買超/賣超	30.61

外資交易	成交值 (Bil.VND)
買進	42.30
賣出	54.83
買超/賣超	-12.53

上漲排名/ 股碼	漲跌(VND)	漲跌%
TVB	530	6.91%
TRC	4300	6.86%
LAF	1250	6.76%
YEG	950	6.71%
ITD	700	4.90%

上漲排名/ 股碼	漲跌(VND)	漲跌%
TFC	4700	9.87%
SGC	10500	8.79%
VTV	500	6.67%
KSV	8500	5.31%
SHS	400	3.33%

上漲排名/ 股碼	漲跌(VND)	漲跌%
BTH	5910	14.63%
BOT	399	14.25%
LSG	1510	11.89%
SGP	2768	7.89%
FOX	7404	7.48%

下跌排名/ 股碼	漲跌(VND)	漲跌%
MDG	-850	-6.85%
GSP	-1000	-6.71%
TLG	-3700	-6.04%
NO1	-520	-5.73%
HPX	-240	-5.16%

下跌排名/ 股碼	漲跌(VND)	漲跌%
L14	-3300	-9.85%
HBS	-500	-7.35%
VC7	-800	-7.21%
CTP	-2000	-6.56%
VC2	-300	-3.37%

下跌排名/ 股碼	漲跌(VND)	漲跌%
VLG	-1571	-11.38%
VHG	-97	-5.39%
HNG	-348	-4.41%
CST	-706	-2.97%
OIL	-377	-2.92%

市值排名/ 股碼	Bil.VND
VCB	512,519,669
BID	275,210,859
FPT	220,660,377
CTG	200,300,692
TCB	172,382,382

市值排名/ 股碼	Bil.VND
KSV	32,000,000
IDC	18,050,996
PVS	15,677,294
MBS	15,465,139
PVI	14,522,996

市值排名/ 股碼	Bil.VND
ACV	270,407,721
VGI	264,546,763
MCH	158,641,328
MVN	93,163,228
VEA	51,946,778

交易量排名/ 股碼	成交值	30 日均
HDB	27,713,600	14,758,702
VPB	20,455,100	10,156,044
MBB	16,803,726	11,266,501
SSB	16,298,420	3,393,969
EIB	16,017,038	8,660,164

交易量排名/ 股碼	成交值	30 日均
SHS	15,147,082	7,010,762
HBS	4,497,281	112,569
MST	4,158,534	2,429,345
VC7	3,929,218	1,051,218
CEO	2,495,634	2,972,978

交易量排 名/股碼	成交值	30 日均
HNG	10,426,836	9,255,966
BGE	3,928,973	1,085,305
AAH	3,731,655	1,096,157
BVB	2,970,896	966,234
HBC	1,714,691	2,680,251

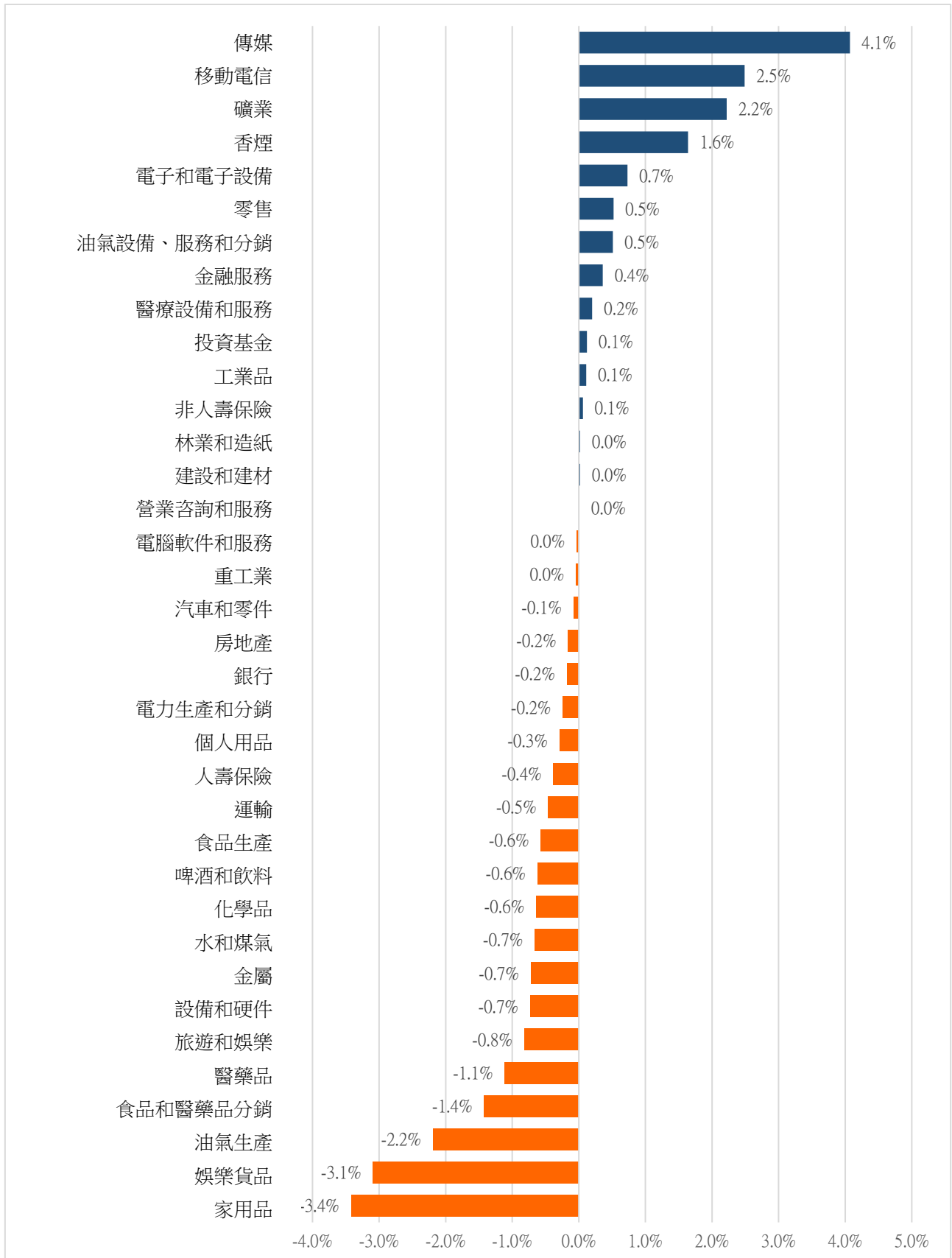
資料源: Bloomberg & Yuanta Research

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各行業板塊的交易走勢

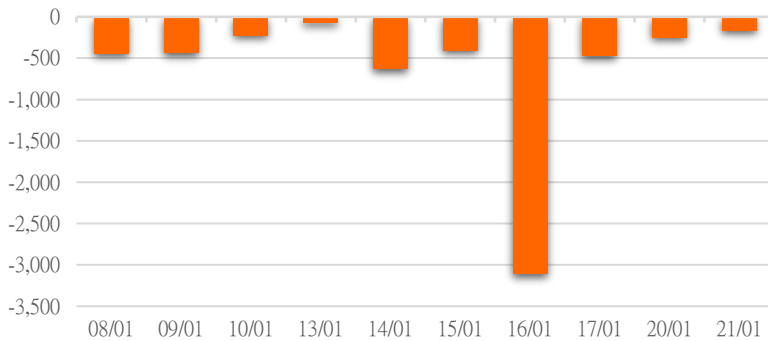


資料源: FiinPro - YSVN

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外資買進賣統計

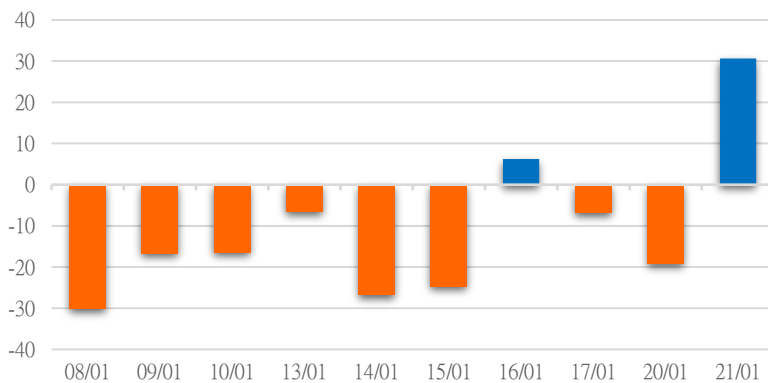
HSX 外資每日買/賣超



證券代碼	買超金額 (Mil.VND)	證券代碼	賣超金額 (Mil.VND)
PVD	31,515	CTG	-52,598
VIC	21,467	FRT	-40,551
SSI	18,737	STB	-35,466
VIX	16,871	VCB	-31,123
MSN	15,837	VHM	-29,427

HSX 外資買/賣超的前 5 名

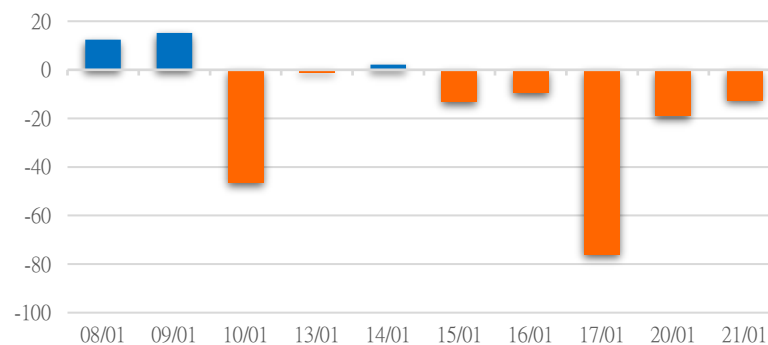
HNX 外資每日買/賣超



證券代碼	買超金額 (Mil.VND)	證券代碼	賣超金額 (Mil.VND)
IDC	13,599	VCS	-546
PVS	8,240	TVD	-546
TNG	3,369	DL1	-401
SHS	2,140	VIG	-383
NTP	1,639	VGS	-354

HNX 外資買/賣超的前 5 名

UPCOM 外資每日買/賣超



證券代碼	買超金額 (Mil.VND)	證券代碼	賣超金額 (Mil.VND)
MCH	1,688	ACV	-14,217
HNG	1,339	MSR	-1,569
MPC	638	MFS	-1,531
MML	616	QNS	-263
IDP	553	SGP	-237

UPCOM 外資買/賣超的前 5 名

源: FiinPro - YSVN

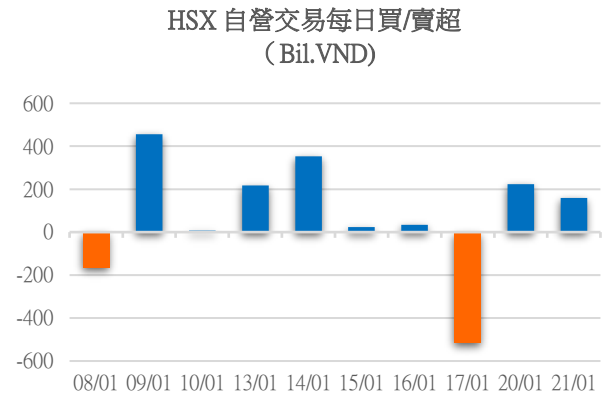


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自營統計

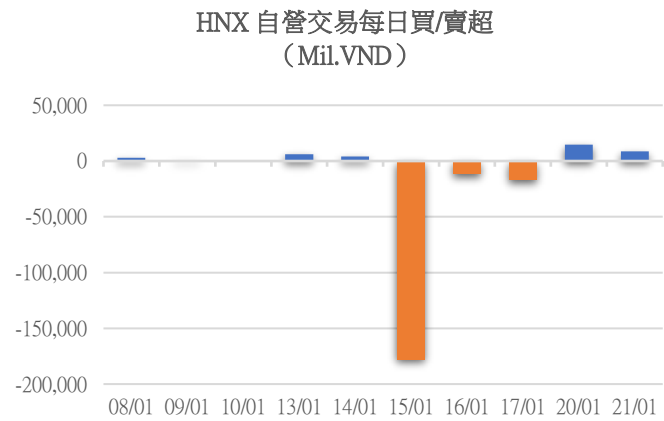
證券代碼	買超金額 (Mil.VND)	證券代碼	賣超金額 (Mil.VND)
MBB	27,962	KBC	2,491
STB	13,603	FCN	2,469
HPG	11,762	MSN	2,276
VCB	8,131	PNJ	2,163
PC1	7,796	VHC	1,983

HSX 自營交易最大前名



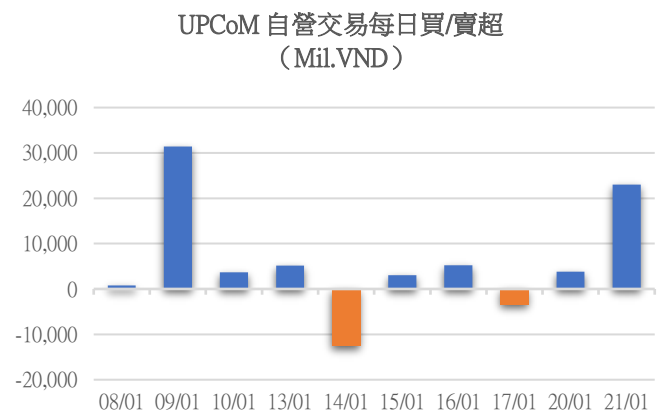
證券代碼	買超金額 (Mil.VND)	證券代碼	賣超金額 (Mil.VND)
PVS	6,429	PLC	1,598
IDC	3,862		

HNX 自營交易最大前名



證券代碼	買超金額 (Mil.VND)	證券代碼	賣超金額 (Mil.VND)
BSR	16,774.50	MCH	16,850
		SEA	6,075

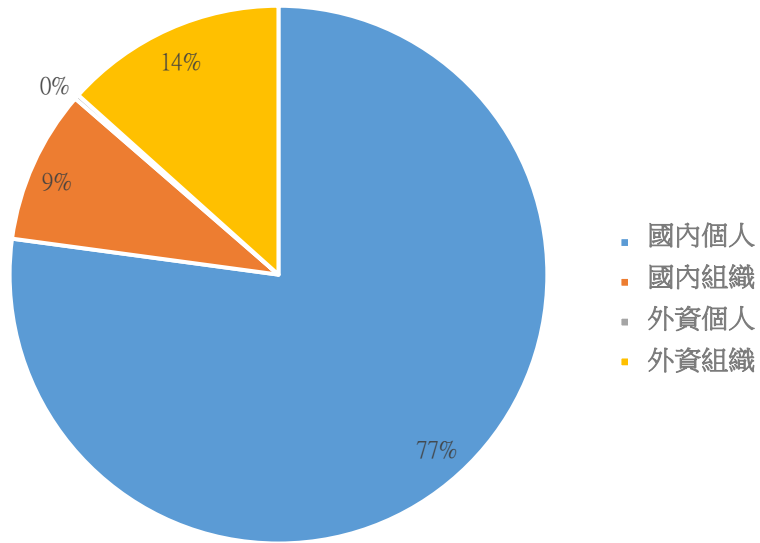
UPCoM 自營交易最大前名





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越南證券市場投資人類別統計

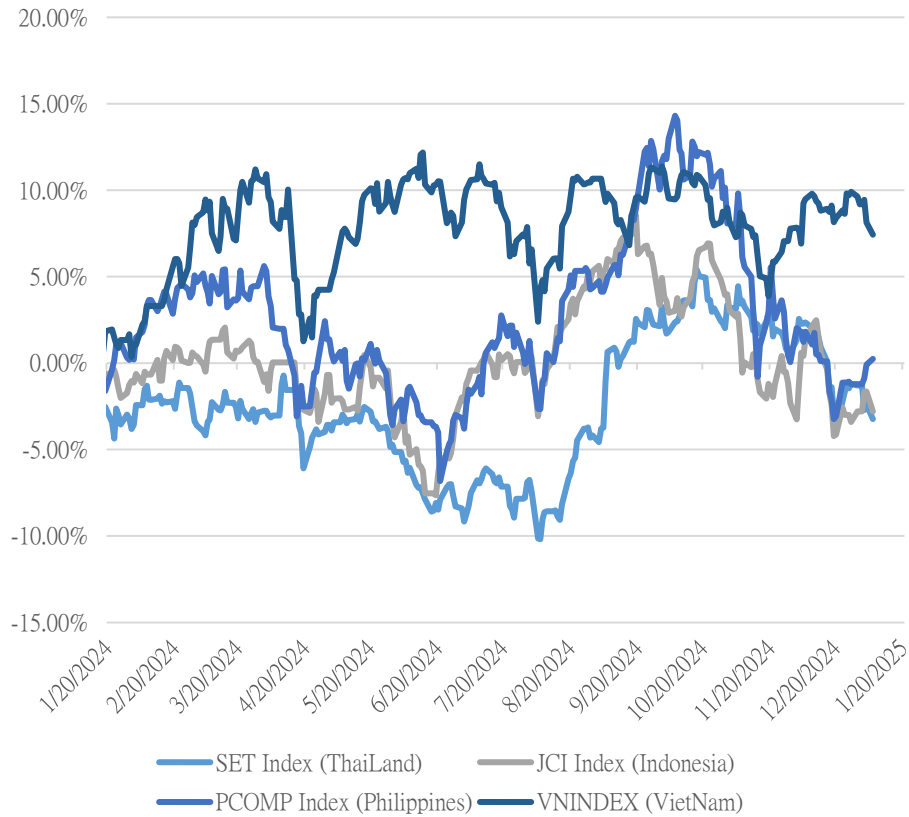


資料源: FiinPro - YSVN



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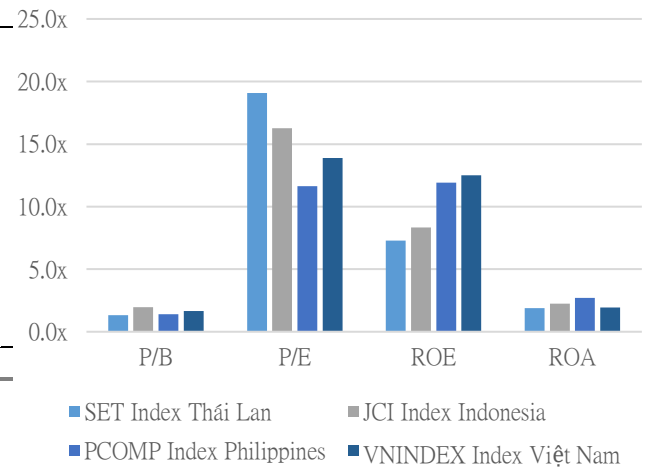
東南亞主要市場走勢比較



東南亞主要市場數據

		Thailand	Indonesia	Philippines	Vietnam
P/B		1.3x	2.0x	1.4x	1.7x
P/E		19.1x	16.3x	11.6x	13.9x
ROE	%	7.29	8.33	11.92	12.52
ROA	%	1.90	2.24	2.70	1.93
Vốn hóa	Tỷ USD	491.17	764.79	149.98	206.38
GTGD	Triệu USD	0.72	0.60	0.05	0.31
LS cổ tức	%	3.54	3.86	3.01	1.89

源: Bloomberg & YSVN





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聯繫方式

個人研究分析部

電話號碼: +84 28 3622 6868 分機碼: 3826

電子郵件: research.re@yuanta.com.vn

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