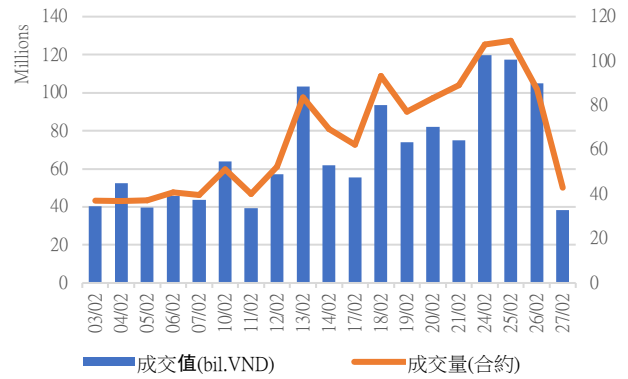


流動性下降至低水平

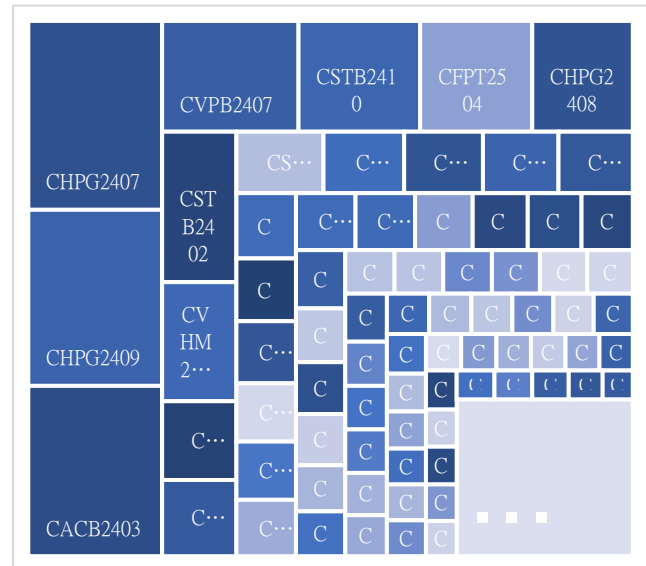
股票市場持續處於相當震盪的階段，但指數收盤上漲並收於最高水平。權證市場的流動性比前一交易日大幅下降，在投資者對短期走勢持謹慎態度的情況下，HPG、STB、VPB 權證成交活躍。我們建議投資者可以繼續利用調整的機會增持，並專注於短期走勢良好的正股權證。

2025/02/28

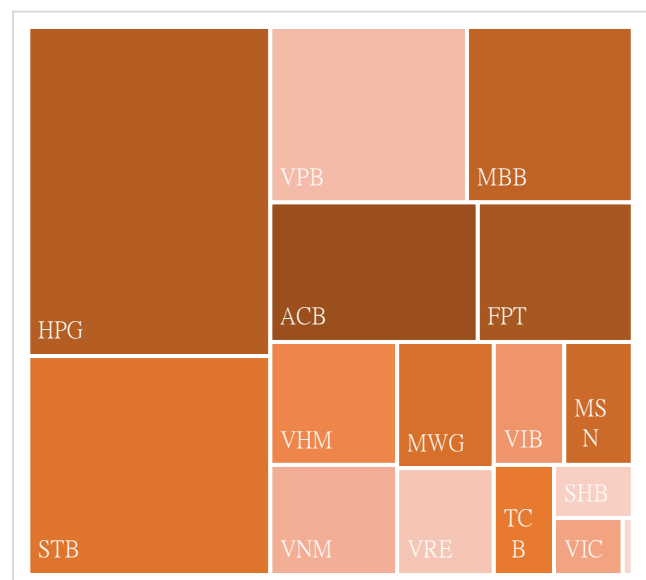
成交值和成交量



根據認股權證代碼分配成交值



根據標的股票代碼分配成交值



源自: YSVN

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當日成交及相關指數

代碼	漲跌 (+/-%)	收盤	成交量 (合約)	成交值 (BiL.VND)	現金 狀態	Premium	槓桿	剩餘 交易盤數	隱含 波動
CACB2403	2.1%	490	4,938,000	2.314	ITM	3.3%		60	30%
CACB2404	1.4%	720	444,500	0.31	ITM	6.8%		151	31%
CACB2405	-5.2%	730	100	0	ITM	8.9%		76	54%
CACB2501	-0.9%	1090	41,000	0.045	ITM	6.4%		151	33%
CACB2502	0.0%	2070	40,700	0.083	OTM	23.1%	1.00	392	40%
CACB2503	0.0%	1570	41,400	0.064	OTM	15.5%		242	38%
CACB2504	-3.6%	800	58,700	0.047	ITM	5.7%		88	28%
CACB2505	-2.0%	1470	200	0	OTM	17.7%		224	52%
CACB2506	0.0%	700	-	0	OTM	10.3%		123	30%
CFPT2402	-0.3%	7100	9,600	0.068	ITM	14.8%	3.43	151	67%
CFPT2403	0.0%	4990	13,000	0.063	ITM	8.9%	5.12	60	72%
CFPT2404	-0.6%	3270	700	0.002	ITM	19.5%	2.39	250	84%
CFPT2405	-0.3%	2960	1,100	0.003	ITM	15.7%	3.29	168	66%
CFPT2406	-3.8%	770	2,900	0.002	OTM	18.0%	2.38	29	141%
CFPT2407	0.0%	700	34,800	0.024	OTM	24.6%	2.49	123	72%
CFPT2501	0.0%	740	250,500	0.189	OTM	18.5%	6.15	151	37%
CFPT2502	0.9%	1160	115,600	0.131	OTM	28.5%	3.68	242	43%
CFPT2503	1.3%	1560	216,400	0.333	OTM	38.4%	2.91	392	44%
CFPT2504	-1.9%	520	2,534,700	1.263	OTM	16.9%	6.37	88	41%
CFPT2505	0.9%	2160	20,000	0.042	OTM	27.1%	2.98	316	49%
CFPT2506	0.0%	720	100	0	OTM	20.1%	5.92	123	39%
CFPT2507	-38.2%	2100	5,200	0.012	OTM	21.6%	3.30	159	57%
CFPT2508	-27.3%	3560	1,900	0.006	OTM	33.4%	2.23	343	61%
CHDB2401	-12.5%	140	428,200	0.058	OTM	9.8%	12.62	29	43%
CHDB2501	0.0%	700	800	0	OTM	12.9%	7.41	123	36%
CHPG2402	4.3%	720	538,400	0.382	ITM	5.9%	8.45	83	31%
CHPG2403	-33.3%	20	2,428,200	0.028	OTM	7.5%	15.78	7	47%
CHPG2406	9.2%	1190	236,500	0.259	ITM	15.1%	3.73	243	45%
CHPG2407	15.3%	830	3,402,700	2.574	ITM	3.1%	6.75	60	40%
CHPG2408	9.1%	960	1,248,200	1.141	ITM	8.4%	4.97	151	39%
CHPG2409	14.0%	2040	1,336,400	2.392	ITM	9.4%	3.55	250	42%
CHPG2410	7.4%	1160	3,900	0.004	ITM	14.7%	3.75	168	55%
CHPG2411	14.3%	160	115,600	0.016	OTM	7.7%	13.97	29	39%
CHPG2412	10.8%	410	372,600	0.143	OTM	15.9%	6.54	123	40%
CHPG2501	11.1%	1500	159,600	0.218	ITM	5.4%	4.88	119	41%
CHPG2502	10.3%	1390	103,700	0.142	ITM	11.3%	4.40	211	39%
CHPG2503	16.9%	1590	103,900	0.147	ITM	6.1%	6.09	88	42%
CHPG2504	10.4%	2130	64,300	0.126	OTM	16.9%	3.83	242	45%
CHPG2505	8.2%	2770	67,900	0.175	OTM	24.9%	2.93	392	48%
CHPG2506	4.5%	1400	1,200	0.001	ITM	17.4%	3.27	316	46%
CHPG2507	-15.8%	800	38,100	0.03	OTM	9.7%	8.74	123	29%
CHPG2508	1.7%	2340	22,600	0.052	ITM	11.4%	4.08	238	39%
CHPG2509	-22.9%	1310	54,600	0.062	ITM	12.2%	4.41	159	47%



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CHPG2510	-17.1%	1990	300	0	OTM	22.9%	2.85	343	52%
CMBB2402	-0.5%	1960	318,900	0.594	ITM	2.3%	5.84	83	32%
CMBB2404	-5.2%	1650	78,300	0.118	ITM	0.4%	8.09	7	78%
CMBB2405	-2.9%	680	750,300	0.492	ITM	7.6%	6.18	151	31%
CMBB2406	-1.6%	620	623,700	0.376	ITM	2.9%	7.96	60	33%
CMBB2407	-3.8%	1540	305,600	0.47	ITM	8.9%	5.55	250	26%
CMBB2408	0.0%	160	44,700	0.006	OTM	7.0%	11.98	29	42%
CMBB2409	-2.2%	440	256,600	0.111	OTM	16.4%	4.90	123	48%
CMBB2501	-2.7%	1440	39,800	0.056	ITM	6.1%	4.72	151	38%
CMBB2502	-3.3%	1770	199,300	0.344	ITM	3.1%	6.03	88	34%
CMBB2503	-2.8%	2080	61,800	0.129	ITM	13.0%	4.10	242	40%
CMBB2504	-1.5%	2650	68,100	0.179	OTM	21.0%	3.10	392	44%
CMBB2505	-2.8%	1720	1,800	0.003	ITM	20.5%	2.92	406	46%
CMBB2506	0.0%	1220	-	0	ITM	8.4%	6.43	123	35%
CMBB2507	0.0%	3000	-	0	OTM	29.3%	2.24	343	67%
CMBB2508	-32.3%	1490	6,000	0.008	ITM	12.0%	4.65	159	44%
CMSN2401	0.0%	10	-	0	OTM	20.0%	0.01	7	81%
CMSN2404	3.0%	1040	76,800	0.081	OTM	21.6%	5.40	151	43%
CMSN2405	6.1%	350	268,800	0.098	OTM	17.5%	8.69	60	42%
CMSN2406	0.0%	800	21,100	0.016	OTM	22.5%	5.78	250	35%
CMSN2407	0.0%	70	-	0	OTM	23.0%	2.24	29	60%
CMSN2408	-5.3%	180	437,500	0.084	OTM	27.9%	6.58	123	41%
CMSN2501	-3.2%	610	251,800	0.166	OTM	12.4%	6.57	119	38%
CMSN2502	1.3%	810	287,200	0.229	OTM	12.6%	6.88	88	43%
CMSN2503	0.6%	1710	82,300	0.142	OTM	22.1%	3.78	242	47%
CMSN2504	9.4%	1050	20,300	0.018	OTM	19.7%	5.29	123	46%
CMWG2401	0.0%	1170	53,700	0.055	OTM	19.7%	3.98	83	63%
CMWG2403	-50.0%	10	578,100	0.005	OTM	10.1%	18.55	7	46%
CMWG2405	-2.3%	430	197,800	0.085	OTM	15.6%	8.38	60	45%
CMWG2406	-0.9%	1100	71,700	0.079	OTM	20.1%	5.10	151	45%
CMWG2407	1.6%	620	258,900	0.158	OTM	25.8%	5.92	250	36%
CMWG2408	-6.3%	590	700	0	OTM	17.0%	5.27	76	54%
CMWG2409	0.0%	100	3,700	0	OTM	19.3%	3.88	29	62%
CMWG2410	-4.0%	240	954,900	0.225	OTM	24.9%	5.89	123	45%
CMWG2501	-5.5%	860	71,000	0.061	OTM	13.1%	6.35	119	40%
CMWG2502	0.0%	960	75,400	0.072	OTM	10.6%	6.21	88	46%
CMWG2503	-0.6%	1540	109,800	0.17	OTM	20.6%	3.86	242	46%
CMWG2504	-0.5%	1950	76,200	0.149	OTM	29.3%	3.06	392	47%
CMWG2505	-1.3%	1550	15,900	0.024	OTM	20.0%	3.43	224	53%
CMWG2506	-1.9%	530	280,100	0.132	OTM	16.9%	12.19	123	30%
CShB2401	0.0%	600	1,000	0	OTM	13.9%		76	65%
CShB2402	0.0%	200	794,800	0.158	OTM	5.2%		29	38%
CShB2403	-3.3%	290	614,600	0.184	OTM	15.8%		123	38%
CShB2501	6.7%	950	81,500	0.072	ITM	15.7%		119	70%
CSSB2401	-16.7%	100	554,800	0.058	OTM	4.6%		29	28%
CSTB2402	-2.6%	3010	380,300	1.137	ITM	1.9%	3.93	83	45%
CSTB2404	-15.3%	1820	32,700	0.059	ITM	-0.1%	5.26	7	0%



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CSTB2408	-6.0%	940	496,000	0.465	ITM	3.8%	7.12	60	39%
CSTB2409	-3.6%	1320	442,500	0.578	ITM	7.8%	4.89	151	38%
CSTB2410	-4.8%	1580	880,200	1.38	ITM	11.6%	4.96	250	32%
CSTB2411	0.0%	1960	-	0	ITM	9.2%	3.86	76	81%
CSTB2412	-6.3%	450	834,500	0.352	OTM	5.7%	10.61	29	46%
CSTB2413	-1.1%	920	206,800	0.182	OTM	13.2%	5.33	123	46%
CSTB2501	-5.0%	2270	94,200	0.214	ITM	5.2%	4.39	119	44%
CSTB2502	-11.4%	2340	49,000	0.116	ITM	11.0%	3.77	211	45%
CSTB2503	-5.0%	2480	219,900	0.546	ITM	4.3%	5.67	88	39%
CSTB2504	-3.0%	2940	75,400	0.221	ITM	14.6%	3.99	242	42%
CSTB2505	-2.4%	2050	600	0.001	OTM	20.5%	3.40	224	54%
CSTB2506	0.0%	1710	-	0	ITM	8.4%	6.52	123	35%
CTCB2403	-2.4%	830	208,600	0.172	ITM	14.9%	3.89	250	43%
CTCB2404	0.0%	1190	-	0	ITM	17.9%	2.92	168	74%
CTCB2405	0.0%	340	-	0	OTM	8.8%	6.77	29	68%
CTCB2406	0.0%	390	-	0	OTM	14.0%	6.01	123	42%
CTCB2501	-4.4%	2180	33,900	0.073	ITM	8.0%	4.37	151	44%
CTCB2502	0.0%	1780	126,700	0.219	ITM	5.0%	5.54	88	43%
CTCB2503	-0.5%	2020	83,200	0.166	ITM	14.4%	3.99	242	42%
CTCB2504	-2.3%	1250	2,200	0.002	ITM	21.9%	2.43	316	66%
CTCB2505	0.0%	1010	-	0	OTM	8.3%	7.29	123	32%
CTCB2506	-3.0%	1280	20,000	0.025	ITM	14.7%	3.41	238	50%
CTPB2403	-4.0%	720	400	0	OTM	16.3%		76	77%
CTPB2404	0.0%	110	-	0	OTM	8.4%		29	44%
CTPB2405	0.0%	300	4,500	0.001	OTM	19.5%		123	49%
CTPB2501	0.0%	1560	-	0	OTM	14.0%		123	46%
CVHM2402	-9.1%	200	347,600	0.056	OTM	3.0%	20.69	7	52%
CVHM2406	4.7%	450	151,900	0.066	OTM	26.2%	5.24	151	42%
CVHM2407	7.7%	140	716,000	0.089	OTM	20.7%	7.83	60	42%
CVHM2408	5.4%	1770	515,700	0.898	ITM	9.8%	4.10	250	36%
CVHM2409	0.0%	1220	-	0	OTM	17.2%	3.66	168	56%
CVHM2410	0.0%	80	8,800	0	OTM	17.9%	5.04	29	50%
CVHM2411	-3.7%	260	165,900	0.044	OTM	26.3%	5.62	123	42%
CVHM2501	3.3%	630	433,800	0.265	OTM	10.0%	6.56	88	43%
CVHM2502	5.4%	980	73,400	0.07	OTM	21.6%	3.89	242	45%
CVHM2503	2.8%	1460	200	0	OTM	27.2%	2.43	406	57%
CVHM2504	4.9%	430	159,000	0.065	OTM	10.5%	19.21	123	20%
CVIB2402	2.7%	750	172,300	0.124	ITM	5.6%		83	28%
CVIB2405	0.0%	1500	54,700	0.08	ITM	1.7%		60	36%
CVIB2406	-1.3%	740	279,900	0.201	ITM	6.3%		151	36%
CVIB2407	0.0%	2150	159,500	0.339	ITM	8.0%		250	38%
CVIB2408	0.0%	970	-	0	ITM	13.2%		76	89%
CVIB2501	-4.3%	880	46,200	0.04	ITM	5.4%		88	33%
CVIB2502	-1.4%	1400	55,500	0.076	OTM	15.3%		242	40%
CVIB2503	0.0%	2030	-	0	OTM	12.5%		123	45%
CVIC2404	2.0%	500	124,500	0.06	OTM	9.6%	8.15	60	42%
CVIC2405	2.1%	980	74,600	0.071	OTM	14.3%	5.08	151	42%

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CVIC2406	-18.2%	90	6,900	0	OTM	15.3%	6.10	29	47%
CVIC2407	-5.6%	340	5,500	0.001	OTM	23.5%	4.94	123	43%
CVIC2501	2.5%	820	101,000	0.081	ITM	7.4%	6.29	88	43%
CVIC2502	1.0%	970	132,300	0.127	OTM	21.4%	3.85	242	44%
CVIC2503	-12.7%	890	50,000	0.044	OTM	10.3%	7.50	123	33%
CVJC2401	0.0%	40	-	0	OTM	24.3%	0.49	29	50%
CVJC2501	0.0%	700	14,000	0.009	OTM	13.8%	7.82	123	32%
CVNM2401	1.6%	650	493,200	0.293	OTM	9.8%	6.33	83	44%
CVNM2405	-19.4%	250	406,500	0.107	OTM	10.1%	17.66	60	27%
CVNM2406	-9.7%	650	133,400	0.085	OTM	14.2%	9.12	151	28%
CVNM2407	-1.6%	630	648,100	0.393	OTM	14.5%	7.80	250	25%
CVNM2408	-25.0%	30	482,100	0.017	OTM	23.0%	1.88	29	48%
CVNM2501	-9.8%	550	460,700	0.256	OTM	8.1%	10.46	88	29%
CVNM2502	-5.0%	1340	87,900	0.118	OTM	16.0%	4.83	242	36%
CVNM2503	-4.1%	1890	58,600	0.112	OTM	25.1%	3.35	392	41%
CVNM2504	-3.2%	1500	400	0	OTM	19.0%	3.61	224	49%
CVNM2505	0.0%	720	-	0	OTM	13.6%	8.01	123	33%
CVPB2401	-10.4%	600	519,300	0.314	OTM	9.2%	8.39	83	37%
CVPB2403	-17.1%	290	155,500	0.038	ITM	1.5%	21.32	7	45%
CVPB2407	-6.1%	310	5,136,100	1.544	OTM	15.2%	7.09	151	36%
CVPB2408	-3.7%	260	1,156,900	0.293	OTM	11.5%	12.94	60	36%
CVPB2409	-2.7%	720	474,500	0.343	OTM	21.5%	6.09	250	35%
CVPB2410	-5.6%	840	8,000	0.006	OTM	21.9%	3.59	168	58%
CVPB2411	0.0%	80	268,100	0.019	OTM	13.1%	21.18	29	39%
CVPB2412	0.0%	310	366,100	0.111	OTM	21.2%	9.50	123	37%
CVPB2501	-0.8%	1290	128,900	0.164	OTM	17.0%	4.21	242	42%
CVPB2502	-0.6%	1640	126,300	0.204	OTM	25.8%	3.28	392	45%
CVPB2503	-2.4%	800	454,100	0.355	ITM	6.7%	7.16	88	36%
CVPB2504	-2.1%	1420	30,700	0.044	OTM	25.7%	2.74	406	51%
CVPB2505	0.0%	1120	-	0	OTM	14.6%	7.47	123	38%
CVRE2402	0.0%	10	41,100	0	OTM	36.9%	0.00	7	142%
CVRE2405	0.0%	250	161,800	0.037	OTM	13.4%	10.41	60	41%
CVRE2406	0.0%	300	433,600	0.125	OTM	17.4%	6.08	151	40%
CVRE2407	1.4%	1440	366,300	0.503	ITM	9.8%	4.11	250	35%
CVRE2408	-10.1%	620	1,000	0	OTM	27.1%	3.37	168	59%
CVRE2409	-37.5%	50	20,000	0.001	OTM	17.4%	8.09	29	52%
CVRE2410	0.0%	130	410,200	0.053	OTM	30.3%	6.23	123	45%
CVRE2501	-10.3%	520	11,900	0.006	OTM	13.7%	5.43	119	46%
CVRE2502	1.3%	800	281,700	0.213	ITM	8.1%	6.30	88	43%
CVRE2503	-0.8%	1180	72,900	0.085	OTM	18.4%	3.99	242	45%
CVRE2504	9.1%	1200	100	0	OTM	11.0%	7.21	123	35%
CVRE2505	-7.6%	1330	100	0	ITM	14.3%	3.99	238	42%
CVRE2503	-0.8%	1180	72,900	0.085	ITM	18.4%	3.99	242	45%

源自: Finpro, YSVN

Premium = (行使價格 + 認股權證價格 x 轉換率) - 標的證券的目前價格 (盈虧平衡價格與標的證券的目前價格之差)。
槓桿 (Effective gearing) 越高，按標的證券的波動率就越大。

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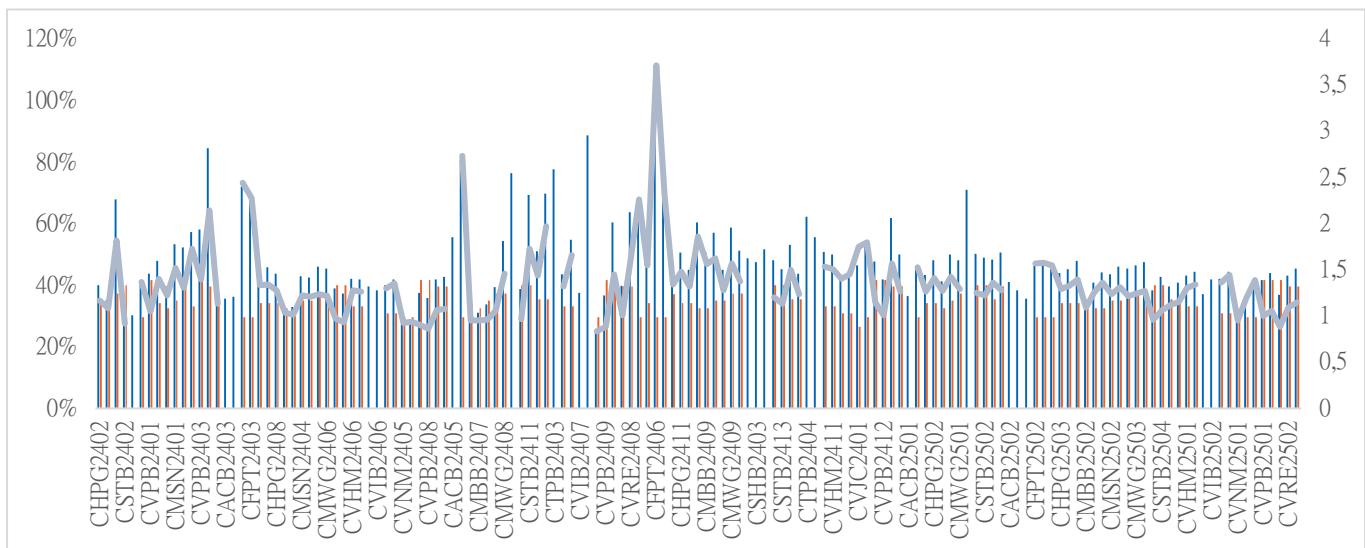
為了限制風險，投資者應選擇具有現金狀態 (ITM)，Premium 或隱含波動率偏低的認股權證。此外，投資者也應優先對具有偏長（兩週以上）的剩餘交易盤數（直至到期日）的權證進行交易，以限制風險。

標的股票的技术建議綜合表

代碼	建議價格	目前價格	短期趨勢	中期趨勢	短期目標	與目前價格相比的短期上漲空間	短期停損	Reward/Risk
ACB	25.30	26.10	上漲	上漲	29.11	12%	25.58	(13.48)
FPT		141.30	下跌	上漲			143.84	-
HDB	23.00	23.20	上漲	下跌	24.72	7%	22.42	2.95
HPG	27.70	28.45	上漲	上漲	31.76	12%	27.00	5.78
MBB	22.20	23.20	上漲	上漲	24.96	8%	22.68	(5.71)
MSN	68.00	68.40	上漲	下跌	76.80	12%	66.53	5.98
MWG	58.10	58.60	上漲	下跌	65.76	12%	56.14	3.91
SHB	10.45	10.05	上漲	下跌	12.74	27%	9.83	3.72
SSB	17.40	19.50	上漲	下跌	20.19	4%	18.81	(1.97)
STB	37.00	38.30	上漲	上漲	41.91	9%	38.07	(4.60)
TCB	24.40	26.25	上漲	上漲	26.12	-1%	25.73	(1.29)
TPB	16.55	16.90	上漲	下跌	17.81	5%	16.53	60.85
VHM	38.90	41.05	上漲	下跌	41.68	2%	39.68	(3.57)
VIB	19.85	20.65	上漲	上漲	23.22	12%	20.15	(11.05)
VIC	40.95	41.05	上漲	上漲	46.40	13%	40.11	6.51
VJC		96.90	下跌	上漲			98.18	-
VNM	63.80	62.20	上漲	上漲	70.45	13%	61.45	2.82
VPB	18.90	19.30	上漲	上漲	21.95	14%	18.79	27.32
VRE	17.20	17.20	上漲	上漲	18.70	9%	16.73	3.19

源自: YSVN

認股權證的隱含波動 VS 標的股票過去期間的波動



源自: YSVN

(*) 橙色列是標的股票過去期間的波動；藍色列是認股權證的隱含波動。

(*) 投資者可使用“隱含波動”來比較同一標的股票的認股權證。隱含波動率越大，對標的股票的價格變動率期望就越高（換句話說，隱含波動率越大，認股權證就越昂貴）。



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認股權證訊息

認股權證代碼	發行商	期限	轉換率	發行價格	發行人量	行使價格	最後交易日
CACB2403	SSI	6 月	4	1,000	30,000,000	25,000	24/04/2025
CACB2404	SSI	9 月	4	1,300	25,000,000	25,000	24/07/2025
CACB2405	MBS	6 月	4	1,000	2,000,000	25,500	12/05/2025
CACB2501	CK VPBank	7 月	3	1,800	6,000,000	24,500	24/07/2025
CACB2502	SSI	15 月	2	2,500	6,000,000	28,000	24/03/2026
CACB2503	SSI	10 月	2	2,100	11,000,000	27,000	23/10/2025
CACB2504	SSI	5 月	2	1,500	18,000,000	26,000	22/05/2025
CACB2505	BSI	9 月	3	1,470	2,000,000	26,300	07/10/2025
CACB2506	VCI	6 月	2	1,060	5,000,000	27,400	26/06/2025
CFPT2402	SSI	9 月	3.97	6,300	6,000,000	134,064	24/07/2025
CFPT2403	SSI	6 月	3.97	5,100	6,000,000	134,064	24/04/2025
CFPT2404	ACBS	12 月	14.9	2,600	12,000,000	120,161	31/10/2025
CFPT2405	MBS	9 月	9.93	2,900	2,000,000	134,064	12/08/2025
CFPT2406	KISVN	4 月	24.83	1,000	1,000,000	147,658	26/03/2025
CFPT2407	KISVN	7 月	24.83	1,000	1,000,000	158,692	26/06/2025
CFPT2501	CK VPBank	7 月	10	2,500	5,000,000	160,000	24/07/2025
CFPT2502	SSI	10 月	10	2,400	10,000,000	170,000	23/10/2025
CFPT2503	SSI	15 月	10	2,800	5,000,000	180,000	24/03/2026
CFPT2504	SSI	5 月	10	1,800	16,000,000	160,000	22/05/2025
CFPT2505	BSI	12 月	10	2,730	2,000,000	158,000	07/01/2026
CFPT2506	VCI	6 月	8	1,580	5,000,000	164,000	26/06/2025
CHDB2401	KISVN	4 月	3.34	1,000	4,000,000	25,017	26/03/2025
CHDB2501	VCI	6 月	2	1,170	5,000,000	24,800	26/06/2025
CHPG2402	ACBS	12 月	2.73	2,300	10,500,000	28,177	19/05/2025
CHPG2403	HCM	9 月	4	1,000	15,000,000	30,500	04/03/2025
CHPG2406	SSI	12 月	4	1,300	25,000,000	28,000	24/10/2025
CHPG2407	SSI	6 月	4	1,100	35,000,000	26,000	24/04/2025
CHPG2408	SSI	9 月	4	1,200	30,000,000	27,000	24/07/2025
CHPG2409	ACBS	12 月	3	2,300	20,000,000	25,000	31/10/2025
CHPG2410	MBS	9 月	4	1,300	4,000,000	28,000	12/08/2025
CHPG2411	KISVN	4 月	4	1,000	8,000,000	29,999	26/03/2025
CHPG2412	KISVN	7 月	4	1,000	8,000,000	31,333	26/06/2025
CHPG2501	CK VPBank	6 月	3	2,100	9,000,000	25,500	24/06/2025
CHPG2502	CK VPBank	9 月	3	2,000	6,000,000	27,500	24/09/2025
CHPG2503	SSI	5 月	2	1,800	16,000,000	27,000	22/05/2025
CHPG2504	SSI	10 月	2	2,200	10,000,000	29,000	23/10/2025
CHPG2505	SSI	15 月	2	2,600	5,000,000	30,000	24/03/2026
CHPG2506	BSI	12 月	4	1,220	3,000,000	27,800	07/01/2026
CHPG2507	VCI	6 月	2	1,520	5,000,000	29,600	26/06/2025
CMBB2402	ACBS	12 月	1.7	2,000	11,000,000	20,403	19/05/2025
CMBB2404	HCM	9 月	1.74	1,400	7,000,000	20,418	04/03/2025
CMBB2405	SSI	9 月	3.48	1,100	27,000,000	22,590	24/07/2025
CMBB2406	SSI	6 月	3.48	1,000	33,000,000	21,721	24/04/2025
CMBB2407	ACBS	12 月	1.74	2,600	15,000,000	22,590	31/10/2025
CMBB2408	KISVN	4 月	4.34	1,000	1,000,000	24,134	26/03/2025
CMBB2409	KISVN	7 月	4.34	1,000	1,000,000	25,099	26/06/2025
CMBB2501	CK VPBank	7 月	2.61	1,700	9,000,000	20,852	24/07/2025
CMBB2502	SSI	5 月	1.74	1,700	16,000,000	20,852	22/05/2025
CMBB2503	SSI	10 月	1.74	1,900	11,000,000	22,590	23/10/2025
CMBB2504	SSI	15 月	1.74	2,300	6,000,000	23,459	24/03/2026
CMBB2505	BSI	15 月	3	1,540	2,500,000	22,800	07/04/2026



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CMBB2506	VCI	6 月	1.74	1,010	5,000,000	23,025	26/06/2025
CMSN2401	HCM	9 月	8	1,600	7,000,000	82,000	04/03/2025
CMSN2404	SSI	9 月	4	3,800	10,000,000	79,000	24/07/2025
CMSN2405	SSI	6 月	4	3,100	12,000,000	79,000	24/04/2025
CMSN2406	ACBS	12 月	6	2,700	6,000,000	79,000	31/10/2025
CMSN2407	KISVN	4 月	10	1,000	8,000,000	83,456	26/03/2025
CMSN2408	KISVN	7 月	10	1,000	8,000,000	85,678	26/06/2025
CMSN2501	CK VPBank	6 月	8	1,800	8,000,000	72,000	24/06/2025
CMSN2502	SSI	5 月	5	1,900	14,000,000	73,000	22/05/2025
CMSN2503	SSI	10 月	5	2,600	10,000,000	75,000	23/10/2025
CMSN2504	VCI	6 月	4	1,750	5,000,000	77,700	26/06/2025
CMWG2401	ACBS	12 月	3.97	2,000	10,000,000	65,479	19/05/2025
CMWG2403	HCM	9 月	4.96	1,900	15,000,000	64,487	04/03/2025
CMWG2405	SSI	6 月	4	2,500	15,000,000	66,000	24/04/2025
CMWG2406	SSI	9 月	4	3,100	12,000,000	66,000	24/07/2025
CMWG2407	ACBS	12 月	6	2,200	18,000,000	70,000	31/10/2025
CMWG2408	MBS	6 月	6	1,500	3,000,000	65,000	12/05/2025
CMWG2409	KISVN	4 月	10	1,000	150,000	68,888	26/03/2025
CMWG2410	KISVN	7 月	10	1,000	1,500,000	70,777	26/06/2025
CMWG2501	CK VPBank	6 月	5	2,300	10,000,000	62,000	24/06/2025
CMWG2502	SSI	5 月	5	2,000	15,000,000	60,000	22/05/2025
CMWG2503	SSI	10 月	5	2,400	11,000,000	63,000	23/10/2025
CMWG2504	SSI	15 月	5	2,900	5,000,000	66,000	24/03/2026
CMWG2505	BSI	9 月	6	1,720	3,000,000	61,000	07/10/2025
CMWG2506	VCI	6 月	3	1,730	5,000,000	66,900	26/06/2025
CSHB2401	MBS	6 月	2	1,000	2,000,000	11,500	12/05/2025
CSHB2402	KISVN	4 月	2	1,000	6,000,000	11,333	26/03/2025
CSHB2403	KISVN	7 月	2	1,000	4,000,000	12,333	26/06/2025
CSHB2501	CK VPBank	6 月	2	1,200	5,000,000	11,000	24/06/2025
CSSB2401	KISVN	4 月	4	1,000	4,000,000	19,999	26/03/2025
CSTB2402	ACBS	12 月	3	1,800	10,500,000	30,000	19/05/2025
CSTB2404	HCM	9 月	4	1,100	15,000,000	31,000	04/03/2025
CSTB2408	SSI	6 月	4	1,300	30,000,000	36,000	24/04/2025
CSTB2409	SSI	9 月	4	1,600	25,000,000	36,000	24/07/2025
CSTB2410	ACBS	12 月	3	2,200	11,000,000	38,000	31/10/2025
CSTB2411	MBS	6 月	4	1,600	4,000,000	34,000	12/05/2025
CSTB2412	KISVN	4 月	4	1,000	8,000,000	38,686	26/03/2025
CSTB2413	KISVN	7 月	4	1,000	-	39,679	26/06/2025
CSTB2501	CK VPBank	6 月	3	2,700	9,000,000	33,500	24/06/2025
CSTB2502	CK VPBank	9 月	3	2,800	6,000,000	35,500	24/09/2025
CSTB2503	SSI	5 月	2	2,400	12,000,000	35,000	22/05/2025
CSTB2504	SSI	10 月	2	2,700	8,000,000	38,000	23/10/2025
CSTB2505	BSI	9 月	3	1,990	3,000,000	40,000	07/10/2025
CSTB2506	VCI	6 月	2	1,710	5,000,000	38,100	26/06/2025
CTCB2403	ACBS	12 月	5	1,200	12,000,000	26,000	31/10/2025
CTCB2404	MBS	9 月	5	1,000	3,000,000	25,000	12/08/2025
CTCB2405	KISVN	4 月	5	1,000	1,000,000	26,868	26/03/2025
CTCB2406	KISVN	7 月	5	1,000	1,000,000	27,979	26/06/2025
CTCB2501	CK VPBank	7 月	2	2,500	6,000,000	24,000	24/07/2025
CTCB2502	SSI	5 月	2	1,700	18,000,000	24,000	22/05/2025
CTCB2503	SSI	10 月	2	2,000	12,000,000	26,000	23/10/2025
CTCB2504	BSI	12 月	6	1,100	2,000,000	24,500	07/01/2026
CTCB2505	VCI	6 月	2	1,010	5,000,000	26,400	26/06/2025
CTPB2403	MBS	6 月	3	1,000	2,000,000	17,500	12/05/2025
CTPB2404	KISVN	4 月	4	1,000	1,000,000	17,888	26/03/2025
CTPB2405	KISVN	7 月	4	1,000	1,000,000	18,999	26/06/2025



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CTPB2501	VCI	6 月	1	1,600	5,000,000	17,700	26/06/2025
CVHM2402	HCM	9 月	4	1,400	7,000,000	41,500	04/03/2025
CVHM2406	SSI	9 月	4	2,000	20,000,000	50,000	24/07/2025
CVHM2407	SSI	6 月	4	1,700	25,000,000	49,000	24/04/2025
CVHM2408	ACBS	12 月	4	2,600	7,000,000	38,000	31/10/2025
CVHM2409	MBS	9 月	5	1,500	3,000,000	42,000	12/08/2025
CVHM2410	KISVN	4 月	5	1,000	6,000,000	47,999	26/03/2025
CVHM2411	KISVN	7 月	5	1,000	4,000,000	50,555	26/06/2025
CVHM2501	SSI	5 月	5	1,100	25,000,000	42,000	22/05/2025
CVHM2502	SSI	10 月	5	1,300	18,000,000	45,000	23/10/2025
CVHM2503	BSI	15 月	7	1,480	1,500,000	42,000	07/04/2026
CVHM2504	VCI	6 月	2	1,050	5,000,000	44,500	26/06/2025
CVIB2402	ACBS	12 月	1.71	2,000	10,000,000	20,515	19/05/2025
CVIB2405	SSI	6 月	2	1,700	15,000,000	18,000	24/04/2025
CVIB2406	SSI	9 月	4	1,000	25,000,000	19,000	24/07/2025
CVIB2407	ACBS	12 月	2	2,400	9,000,000	18,000	31/10/2025
CVIB2408	MBS	6 月	4	1,000	2,000,000	19,500	12/05/2025
CVIB2501	SSI	5 月	2	1,100	23,000,000	20,000	22/05/2025
CVIB2502	SSI	10 月	2	1,500	13,000,000	21,000	23/10/2025
CVIB2503	VCI	6 月	1	2,030	5,000,000	21,200	26/06/2025
CVIC2404	SSI	6 月	4	1,700	20,000,000	43,000	24/04/2025
CVIC2405	SSI	9 月	4	2,100	18,000,000	43,000	24/07/2025
CVIC2406	KISVN	4 月	5	1,000	6,000,000	46,888	26/03/2025
CVIC2407	KISVN	7 月	5	1,000	4,000,000	48,999	26/06/2025
CVIC2501	SSI	5 月	5	1,300	24,000,000	40,000	22/05/2025
CVIC2502	SSI	10 月	5	1,300	15,000,000	45,000	23/10/2025
CVIC2503	VCI	6 月	3	1,220	5,000,000	42,600	26/06/2025
CVJC2401	KISVN	4 月	10	1,000	4,000,000	119,999	26/03/2025
CVJC2501	VCI	6 月	6	1,520	5,000,000	106,100	26/06/2025
CVNM2401	ACBS	12 月	7.68	1,600	8,000,000	63,331	19/05/2025
CVNM2405	SSI	6 月	3.97	2,500	12,000,000	67,472	24/04/2025
CVNM2406	SSI	9 月	3.97	3,000	10,000,000	68,464	24/07/2025
CVNM2407	ACBS	12 月	5.95	2,500	9,000,000	67,472	31/10/2025
CVNM2408	KISVN	4 月	7.94	1,000	4,000,000	76,271	26/03/2025
CVNM2501	SSI	5 月	4.96	1,700	16,000,000	64,495	22/05/2025
CVNM2502	SSI	10 月	4.96	2,300	10,000,000	65,488	23/10/2025
CVNM2503	SSI	15 月	4.96	2,600	5,000,000	68,464	24/03/2026
CVNM2504	BSI	9 月	6	1,640	1,000,000	65,000	07/10/2025
CVNM2505	VCI	6 月	4	1,460	5,000,000	67,800	26/06/2025
CVPB2401	ACBS	12 月	1.9	1,300	9,000,000	19,939	19/05/2025
CVPB2403	HCM	9 月	2	1,200	7,000,000	19,000	04/03/2025
CVPB2407	SSI	9 月	4	1,000	40,000,000	21,000	24/07/2025
CVPB2408	SSI	6 月	2	1,600	25,000,000	21,000	24/04/2025
CVPB2409	ACBS	12 月	2	1,800	11,000,000	22,000	31/10/2025
CVPB2410	MBS	9 月	3	1,200	3,000,000	21,000	12/08/2025
CVPB2411	KISVN	4 月	2	1,000	6,000,000	21,666	26/03/2025
CVPB2412	KISVN	7 月	2	1,000	4,000,000	22,777	26/06/2025
CVPB2501	SSI	10 月	2	1,600	15,000,000	20,000	23/10/2025
CVPB2502	SSI	15 月	2	1,900	8,000,000	21,000	24/03/2026
CVPB2503	SSI	5 月	2	1,300	24,000,000	19,000	22/05/2025
CVPB2504	BSI	15 月	3	1,460	3,000,000	20,000	07/04/2026
CVPB2505	VCI	6 月	1	1,850	5,000,000	21,000	26/06/2025
CVRE2402	HCM	9 月	4	1,000	15,000,000	23,500	04/03/2025
CVRE2405	SSI	6 月	2	1,500	12,000,000	19,000	24/04/2025
CVRE2406	SSI	9 月	4	1,000	18,000,000	19,000	24/07/2025
CVRE2407	ACBS	12 月	2	2,500	6,000,000	16,000	31/10/2025



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CVRE2408	MBS	9 月	3	1,100	3,000,000	20,000	12/08/2025
CVRE2409	KISVN	4 月	4	1,000	6,000,000	19,999	26/03/2025
CVRE2410	KISVN	7 月	4	1,000	4,000,000	21,888	26/06/2025
CVRE2501	CK VPBank	6 月	3	1,200	9,000,000	18,000	24/06/2025
CVRE2502	SSI	5 月	2	1,200	15,000,000	17,000	22/05/2025
CVRE2503	SSI	10 月	2	1,600	11,000,000	18,000	23/10/2025
CVRE2504	VCI	6 月	1	1,530	5,000,000	17,900	26/06/2025

源自：FiinPro, YSVN



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聯繫方式

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HOLD-Outperform: In our view, the stock's fundamentals are relatively more attractive than peers at the current price. Our thesis is based on our analysis of the company's outlook, financial performance, catalysts, valuation and risk profile.

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