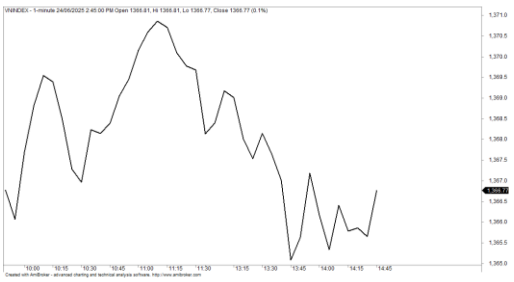
當日市場：指數在連續第二個交易日上漲

2025/06/25

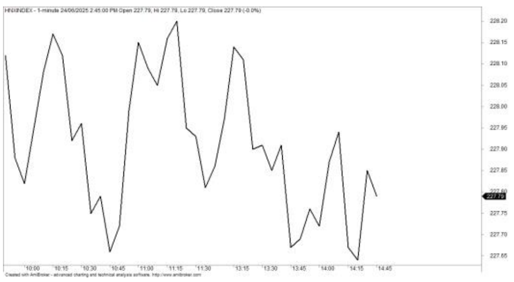
市場走勢			
市場指數	VNI	HNI	UPCOM
收盤	1,366.77	227.79	99.34
%日	0.63%	0.16%	0.41%
%週	1.50%	-0.31%	0.85%
%月	3.33%	5.13%	2.82%
%年	5.94%	-6.93%	-1.64%
成交值(Bil.VND)			
當日	25,658	2,254	709
日均量/週	20,826	1,549	740
日均量/月	21,457	1,676	884
外資進出			
買進	2,880.16	81.11	46.50
賣出	2,651.23	184.37	43.22
買賣超	228.93	-103.26	3.29
市場漲跌家數			
上漲	187	97	194
下跌	128	70	125
持平	97	145	584
市場指標			
P/E	13.45	25.20	15.08
總市值 (兆盾)	5,907	358	1,411
股息殖利	8.82%	4.04%	12.46%

資料源: *Bloomberg – YSVN*

VNINDEX



HNXINDEX



市場走勢

受全球股市的積極走勢的影響，市場指數大幅上漲，Vingroup 股價也持續上漲。VN-Index 收盤上漲 0.63%，止於 1,366.77 點。HNX-Index 上漲0.16%，Upcom-Index 上漲0.41%。3 大市場的交易額增加至 28 兆6,220億越南盾。

Vingroup 股在連續第二個交易日大幅上漲，其中 VIC（3.23%）和 VHM（4.46%）為 VN-Index 貢獻了超過 5 點，這兩檔股票接近 2025 年 6 月初的舊頂部。此外，HVN（3.84%）、BVH（5.66%）、MSN（1.76%）也貢獻了較大的點數。相反，GAS（-4.82%）、BSR（-4.79%）、PLX（-5.35%）是導致指數下跌最多的股票。

就交易量而言，VIX（3.61%）、VND（6.31%）、SSI（2.32%）、VPB（0.82%）是排名前幾名的股票。同時，HRC（6.87%）、ITC（6.76%）、SFI（6.54%）、BVH（5.66%）、HMC（5.6%）是領漲的股票。

外資買超超過 1,280 億越南盾， VND（2,150 億）、DGW（2,130 億）、SSI（1,510 億）在買超方面領先。HCM（1,150 億）、VPB（800 億）、VCB（770 億）被拋售最多的股票。

市場短期觀點

我們認為，市場在下一個交易日可能會繼續保持上漲勢頭。同時，現金流可能會在各類股票之間分化，其中大型股和中型股在未來的幾個交易日仍可能上漲最突出。此外，上漲情緒指標顯示新的購買機會會持續增加。

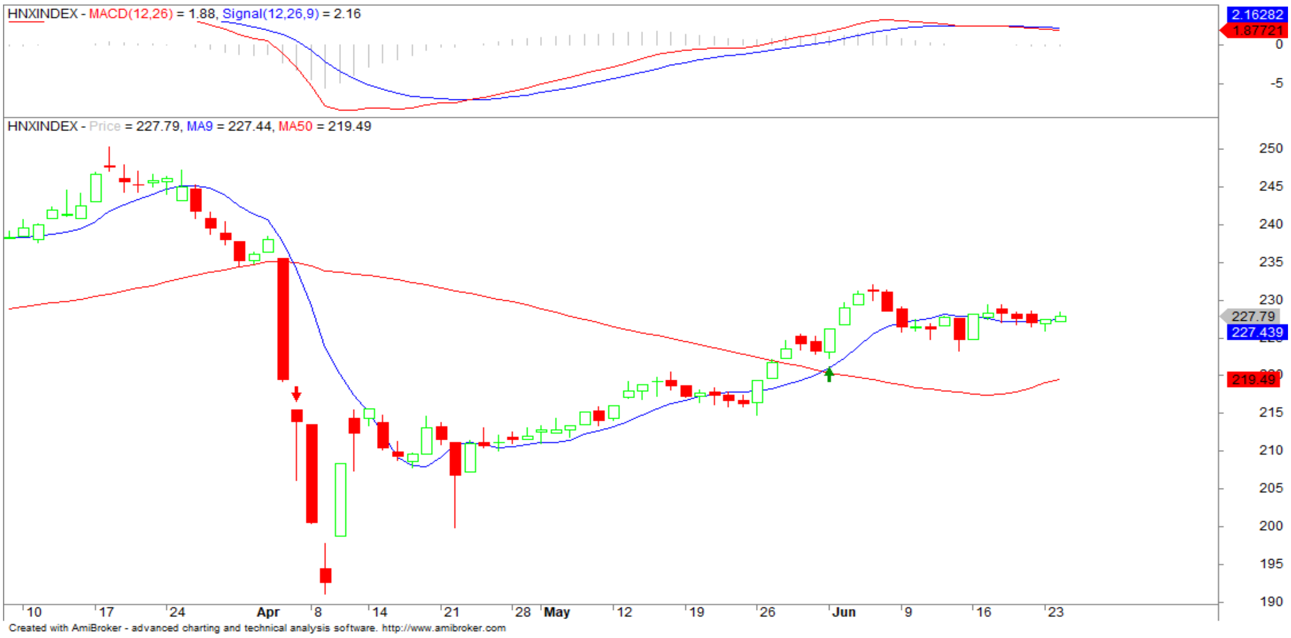
大盤的短期趨勢維持中性。

短期策略（少於 1 個月）：我們建議投資者可以繼續持有投資組合中 40-50% 的股票比例，並繼續考慮新的購買。

請在 https://ysradar.yuanta.com.vn/查看有關股票的信號。

技術分析圖

指數技術分析圖 VN-Index



指數技術分析圖 HNX-Index

指數	短期趨勢	中期趨勢	阻力區 1	阻力區 2	支撐區 1	支撐區 2
VN-Index	中性	上漲	1300	1330	870	800
HNX-Index	中性	上漲	260	306	189	160
VN30	中性	上漲	1336	1350	980	960
VNMidcaps	中性	上漲	1280	1250	963	900
VNSmallcaps	中性	上漲	1250	1250	804	750

胡志明市交易所 (HSX)

	收盤	漲跌%
VNI	1366.77	0.63%
VN30	1462.8	1.00%
VN Mid	1967.55	0.84%
VN Small	1445.58	0.05%

外資交易	成交值 (Bil.VND)
買進	2880.16
賣出	2651.23
買超/賣超	228.93

上漲排名/股碼	漲跌(VND)	漲跌%
ITC	950	6.76%
VND	1001	6.32%
BVH	2900	5.66%
VHM	3300	4.46%
DSE	1000	4.35%

下跌排名/股碼	漲跌(VND)	漲跌%
PVD	-1250	-5.76%
PLX	-2150	-5.35%
GAS	-3500	-4.82%
BSR	-900	-4.79%
PVT	-900	-4.71%

*備註：市值>5,000 億盾；成交值>15 億盾

市值排名/股碼	Bil.VND
VCB	472,931,210
VIC	366,306,778
VHM	317,502,948
BID	252,769,029
TCB	240,204,959

交易量排名/股碼	成交值	30 日均
VIX	53,639,464	42,169,930
SSI	48,504,284	22,149,618
VND	46,146,698	26,454,126
VPB	42,726,181	27,281,843
SHB	38,115,894	65,380,478

資料源: BloomBerg & Yuanta Research

河內交易所 (HSX)

	收盤	漲跌%
HNI	227.79	0.16%
HN30	470.29	-0.21%
VNX AllSh	1415.31	0.76%

外資交易	成交值 (Bil.VND)
買進	81.11
賣出	184.37
買超/賣超	-103.26

上漲排名/股碼	漲跌(VND)	漲跌%
IPA	500	3.68%
TNG	700	3.59%
PCH	600	3.45%
LHC	2000	2.85%
BNA	200	2.67%

下跌排名/股碼	漲跌(VND)	漲跌%
PVC	-1200	-9.02%
DDG	-200	-6.90%
PVS	-2100	-5.98%
VIT	-800	-4.17%
SVN	-200	-3.85%

市值排名/股碼	Bil.VND
KSV	33,320,000
KSF	19,500,000
PVS	15,772,888
MBS	15,636,974
IDC	14,420,997

交易量排名/股碼	成交值	30 日均
CEO	17,683,094	22,506,145
SHS	17,373,738	15,209,502
PVS	14,567,739	8,445,065
PVC	6,829,711	2,041,177
MBS	6,516,368	3,954,598

資料源: BloomBerg & Yuanta Research

UPCOM 市場 (UPCoM)

	收盤	漲跌%
UPCoM	99.34	0.41%

外資交易	成交值 (Bil.VND)
買進	46.50
賣出	43.22
買超/賣超	3.29

上漲排名/股碼	漲跌(VND)	漲跌%
CTX	2020	12.39%
TRV	1330	7.19%
PAP	1400	5.91%
NTC	8778	5.66%
VGT	362	2.97%

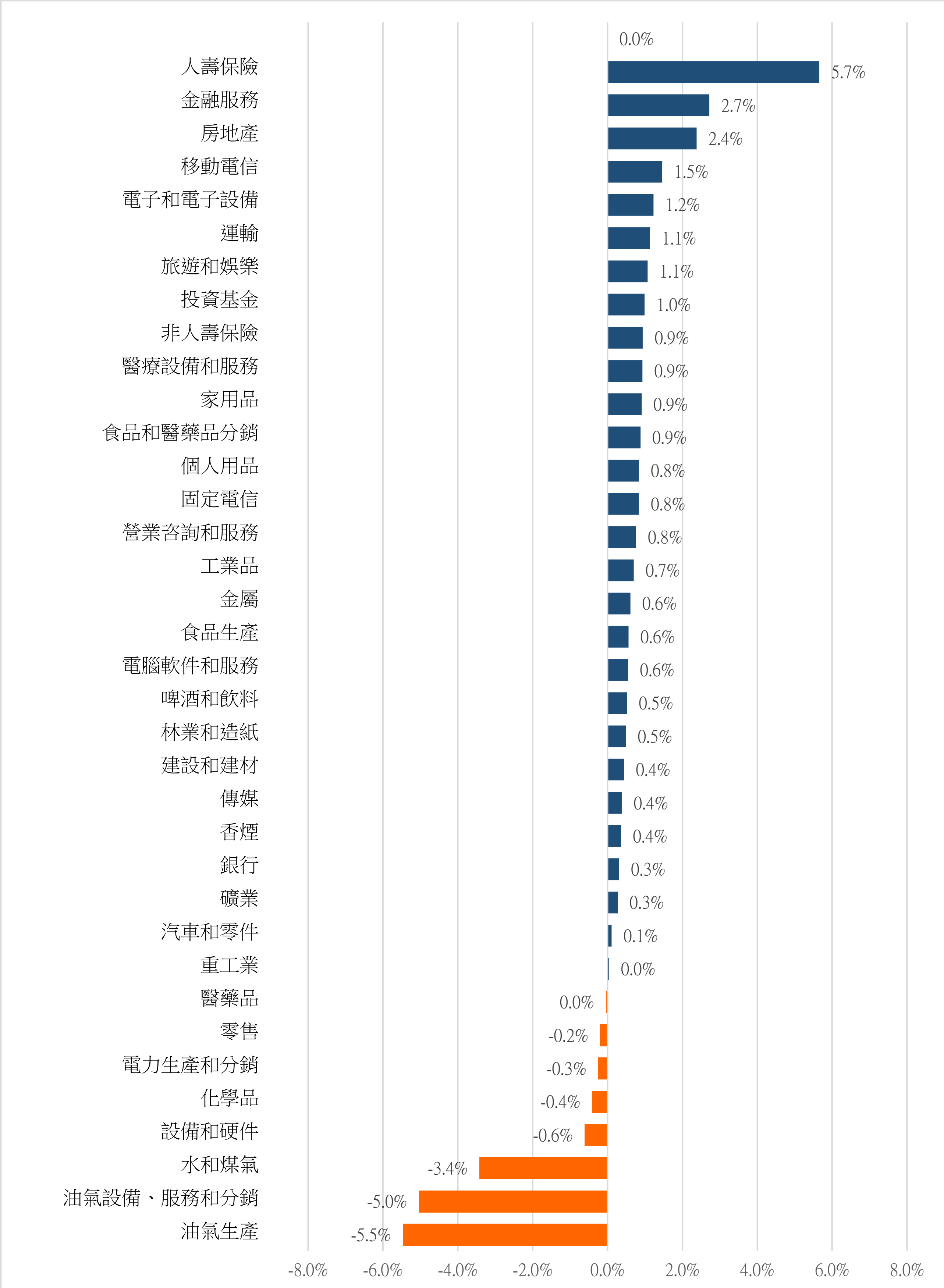
下跌排名/股碼	漲跌(VND)	漲跌%
OIL	-1189	-9.01%
AVG	-643	-3.78%
BBT	-600	-3.14%
DDV	-801	-2.84%
BTH	-1105	-2.07%

市值排名/股碼	Bil.VND
VGI	219,263,984
ACV	202,750,279
MCH	130,000,157
MVN	71,874,401
VEA	51,969,368

交易量排名/股碼	成交值	30 日均
OIL	4,409,699	1,945,494
VGT	3,722,536	1,277,287
DDV	3,326,884	2,751,118
BVB	2,868,974	4,201,671
VAB	2,097,467	2,222,850

資料源: BloomBerg & Yuanta Research

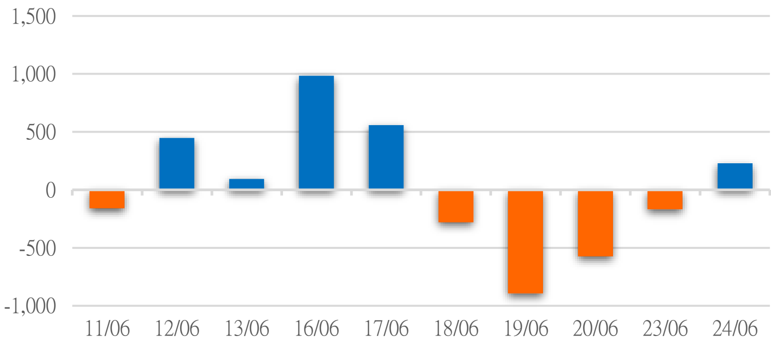
各行業板塊的交易走勢



資料源:: FiinPro – YSVN

外資買進賣統計

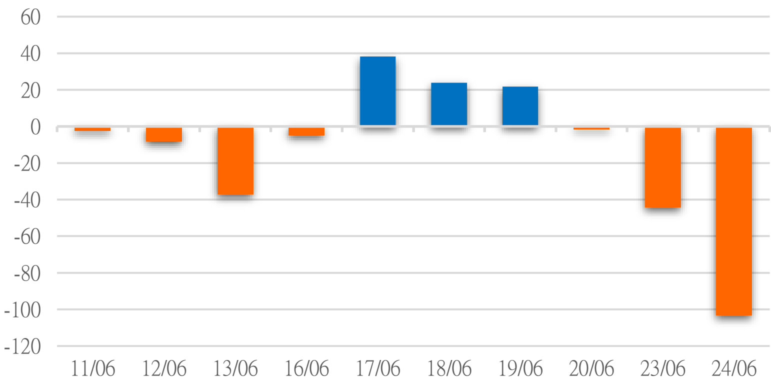
HSX 外資每日買/賣超



證券代碼	買超金額 (Mil.VND)	證券代碼	賣超金額 (Mil.VND)
VND	214,847	HCM	-114,780
DGW	213,143	VPB	-79,645
SSI	150,517	VCB	-76,657
HPG	135,360	STB	-61,397
VHM	73,064	GEX	-57,185

HSX 外資買/賣超的前 5 名

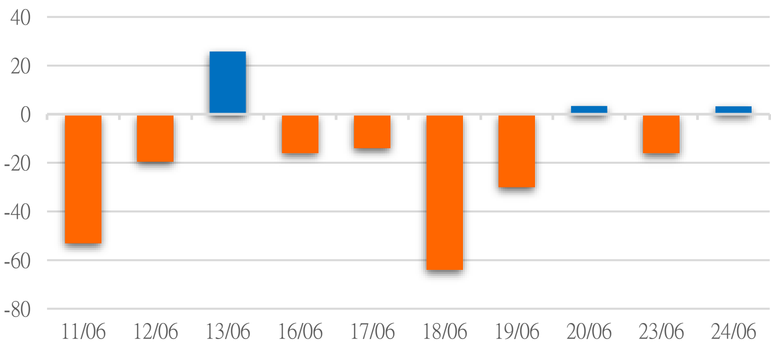
HNX外資每日買/賣超



證券代碼	買超金額 (Mil.VND)	證券代碼	賣超金額 (Mil.VND)
IDC	17,792	PVS	-74,307
TNG	11,957	CEO	-21,128
PVI	225	MBS	-14,389
SLS	117	VFS	-4,006
IPA	91	NTP	-3,861

HNX 外資買/賣超的前 5 名

UPCOM外資每日買 /賣超



證券代碼	買超金額 (Mil.VND)	證券代碼	賣超金額 (Mil.VND)
ACV	17,668	MCH	-10,359
VEA	1,633	QNS	-3,494
NCS	636	MPC	-1,999
VDG	505	NNT	-775
VEF	353	HPD	-746

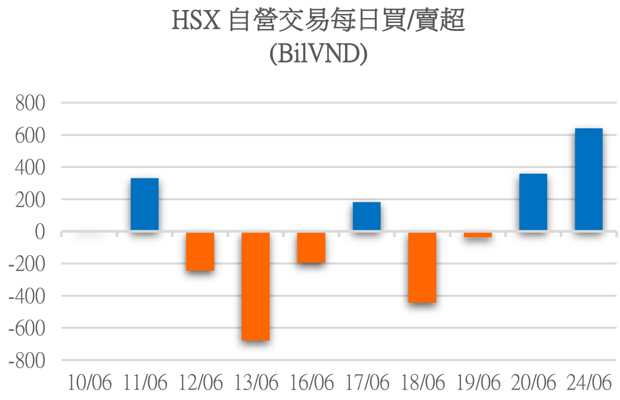
UPCOM 外資買/賣超的前 5 名

源: FiinPro – YSVN

自營統計

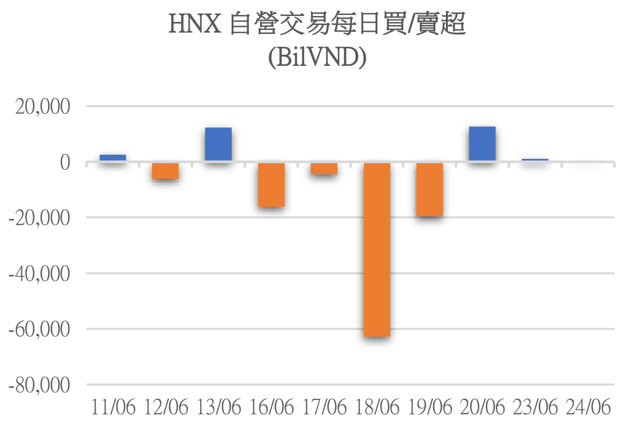
證券代碼	買超金額 (Mil.VND)	證券代碼	賣超金額 (Mil.VND)
FPT	840,157	DGW	209,575
GEX	179,625	MBB	34,642
ACB	37,169	KBC	29,961
E1VFVN30	30,568	HPG	27,151
HDG	23,927	VIX	25,440

HSX 自營交易最大前名



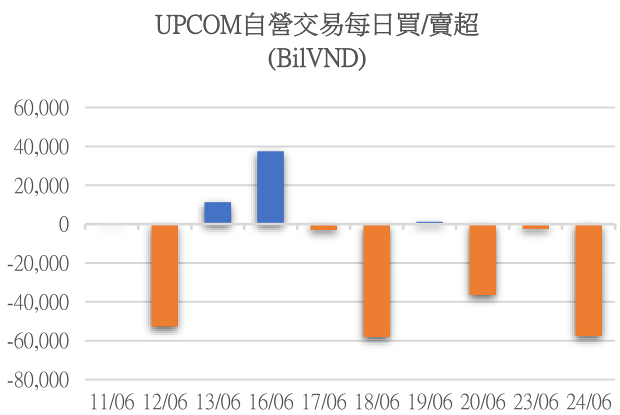
證券代碼	買超金額 (Mil.VND)	證券代碼	賣超金額 (Mil.VND)
		PVS	155

HNX 自營交易最大前名

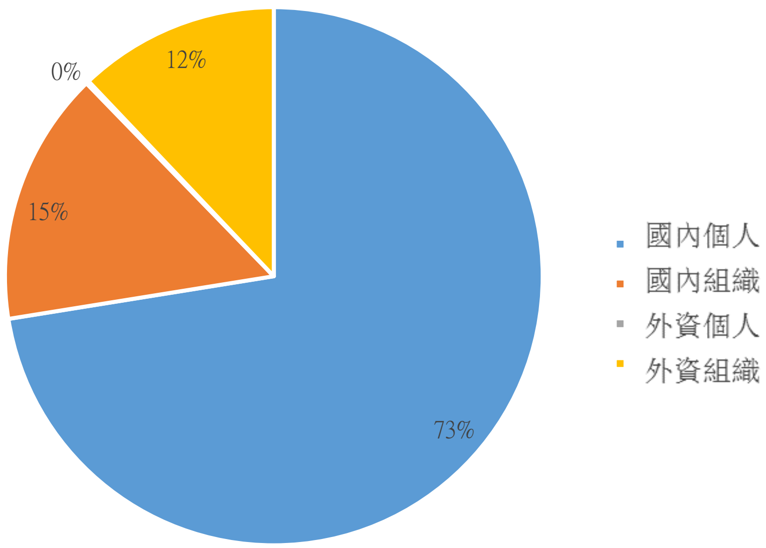


證券代碼	買超金額 (Mil.VND)	證券代碼	賣超金額 (Mil.VND)
VGI	782.10	TSJ	55,860
		VGT	2,440

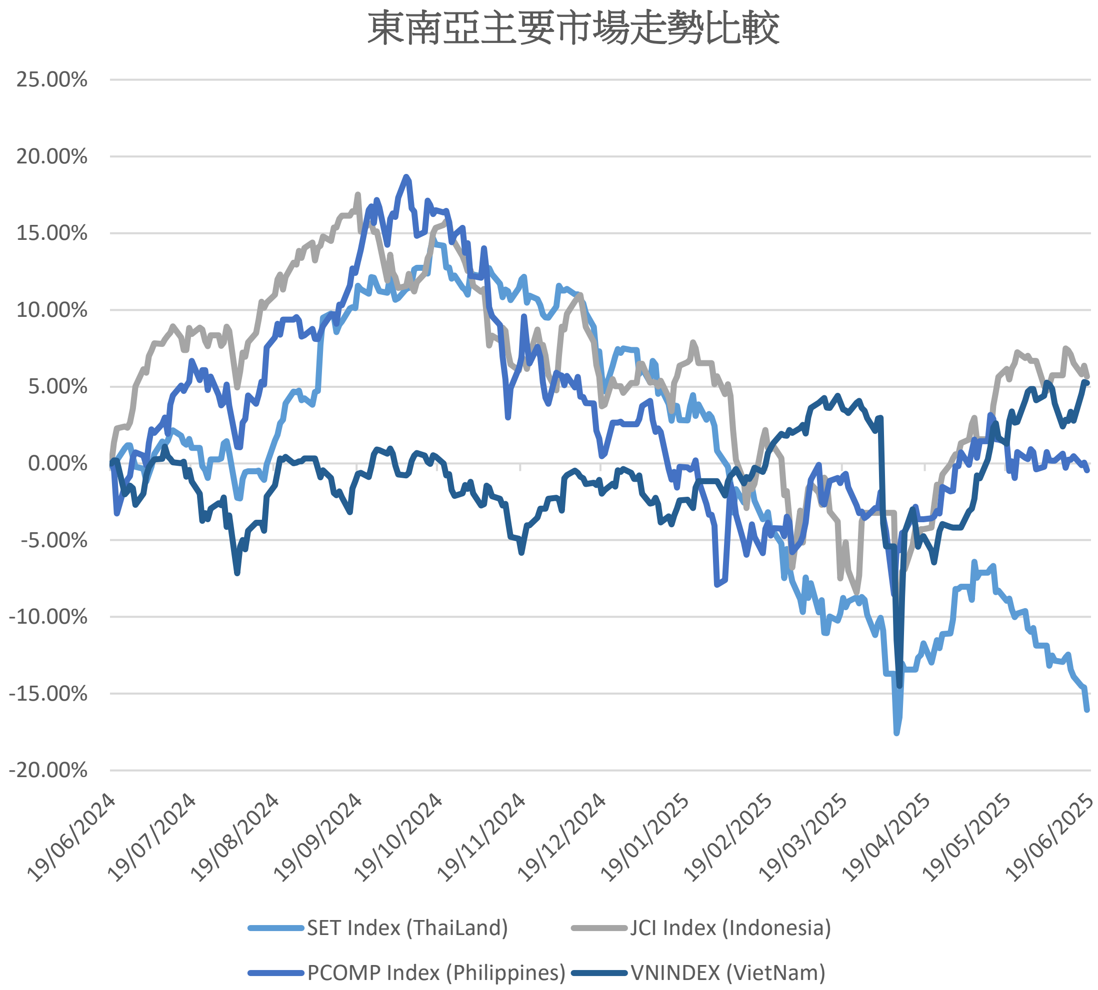
UPCoM 自營交易最大前名



越南證券市場投資人類別統計



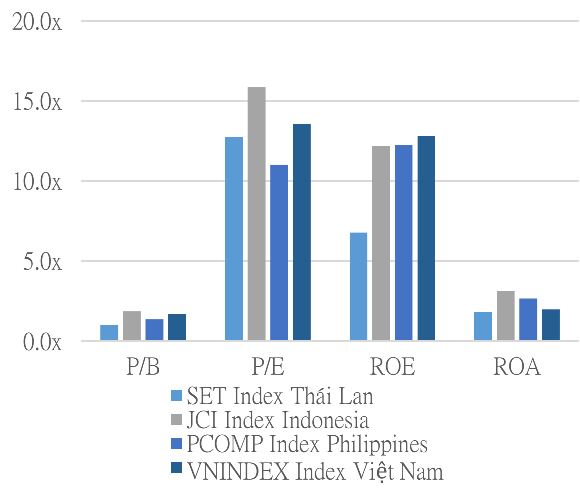
資料源: FiinPro – YSVN



東南亞主要市場數據

		Thailand	Indonesia	Philippines	Vietnam
P/B		1.0x	1.9x	1.4x	1.7x
P/E		12.8x	15.8x	11.0x	13.6x
ROE	%	6.79	12.18	12.25	12.82
ROA	%	1.82	3.15	2.66	1.97
市值	十億美元	402.03	735.76	157.07	221.58
交易價值	百萬美元	1.44	1.32	0.17	0.77
股息率	%	4.63	4.36	3.32	1.84

源： BloomBerg & YSVN



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