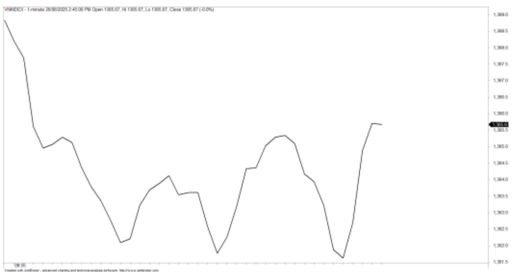
當日市場：市場在第二個交易日進行調整

2025/06/27

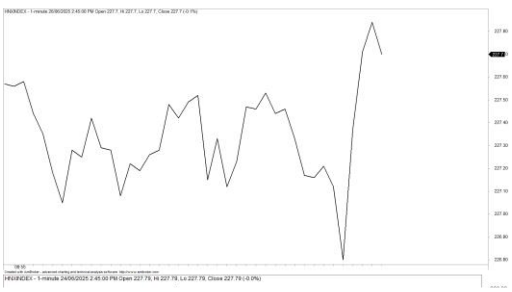
市場走勢			
市場指數	VNI	HNI	UPCOM
收盤	1,365.67	227.70	100.06
%日	-0.08%	0.02%	0.12%
%週	1.48%	-0.24%	0.63%
%月	3.98%	5.24%	3.87%
%年	8.77%	-5.22%	1.12%
成交值(Bil.VND)			
當日	19,188	1,327	500
日均量/週	22,031	1,769	698
日均量/月	21,648	1,713	874
外資進出			
買進	1,889.80	49.91	17.84
賣出	2,161.15	97.01	23.34
買賣超	-271.34	-47.10	-5.50
市場漲跌家數			
上漲	148	53	134
下跌	162	103	166
持平	100	156	603
市場指標			
P/E	13.40	25.03	15.14
總市值 (兆盾)	5,907	358	1,416
股息殖利	7.16%	3.98%	12.40%

資料源: *Bloomberg – YSVN*

VNINDEX



HNXINDEX



市場走勢

市場在第二個交易日繼續調整，但跌幅收窄，Vingroup 股票與前一交易日類似繼續調整。指數的寬度保持平衡，流動性在連續第二個交易日下降。三大市場的交易額持續下降至 21 兆 160 億越南盾。

VN30-Index（-0.12%）、VNMID-Index（0.07%）、VNSML-Index（0.02%）。VHM、VIC、VCB、GVR、BID 從指數中帶走了超過 5 點。相反，MSN、GAS、MBB、TCB、CTG 對指數的貢獻了超過 2 點。中小型股成為當日的亮點，其中 LGL、LDG、SVD、HUB、DGW、SZC 等漲幅均超過 4%。在獲準將 Thu Thiem 兩個重點房地產項目的實施時間延長至 2027 年的消息傳出後，CII（4.17%）大幅上漲。

外資反轉賣超超過 3,230 億越南盾，其中 FPT（1,560 億）、SHB（1,180 億）、TPB（800 億）被拋售最多的股票。VRE（1,850 億）、VPI（1,130 億）、HDB（750 億）在買超方面領先。

市場短期觀點

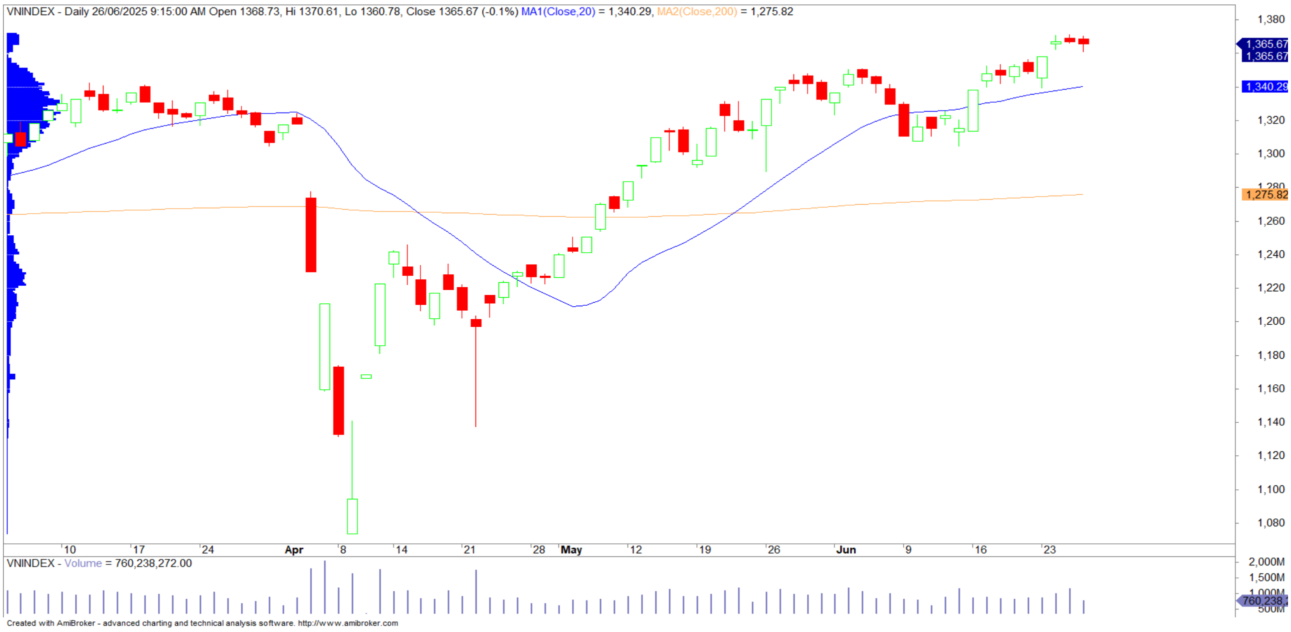
我們繼續預計市場可能在下一個交易日上漲，並且調整期可能會快速結束。VN-Index 可能在 1,358 - 1,362 點的支撐位，流動性有所下降，因為投資者可能等待未來幾天的關稅結果，而現金流可能出現分化階段並且仍然出現積極趨勢。

大盤的短期趨勢維持中性。

短期策略（1 個月以內）：我們建議投資者可以繼續利用調整的機會將股票比例增加至投資組合的 40-50%，並進行新的買進。

請在 https://ysradar.yuanta.com.vn/查看有關股票的信號。

技術分析圖



指數技術分析圖 VN-Index

指數技術分析圖 HNX-Index

指數	短期趨勢	中期趨勢	阻力區 1	阻力區 2	支撐區 1	支撐區 2
VN-Index	中性	上漲	1300	1330	870	800
HNX-Index	中性	上漲	260	306	189	160
VN30	中性	上漲	1336	1350	980	960
VNMidcaps	中性	上漲	1280	1250	963	900
VNSmallcaps	中性	上漲	1250	1250	804	750

胡志明市交易所 (HSX)

	收盤	漲跌%
VNI	1365.67	-0.08%
VN30	1463.57	-0.12%
VN Mid	1969.57	0.07%
VN Small	1444.7	0.02%

外資交易	成交值 (Bil.VND)
買進	1889.80
賣出	2161.15
買超/賣超	-271.34

上漲排名/股碼	漲跌(VND)	漲跌%
LGL	260	6.97%
LDG	170	6.80%
DGW	2100	4.78%
SZC	1550	4.27%
CII	600	4.17%

下跌排名/股碼	漲跌(VND)	漲跌%
RYG	-500	-4.00%
SGR	-1000	-3.31%
CDC	-450	-3.01%
DCL	-700	-2.83%
KDH	-750	-2.54%

*備註：市值>5,000 億盾；成交值>15 億盾

市值排名/股碼	Bil.VND
VCB	471,260,075
VIC	363,247,848
VHM	312,163,312
BID	250,662,620
TCB	240,558,202

交易量排名/股碼	成交值	30 日均
HDB	59,592,644	13,833,122
SHB	43,995,948	64,591,215
HPG	41,536,669	30,456,285
MBB	35,094,608	21,195,684
TCB	31,854,105	23,710,646

資料源: BloomBerg & Yuanta Research

河內交易所 (HSX)

	收盤	漲跌%
HNI	227.7	0.02%
HN30	468.75	-0.03%
VNX AllSh	1415.88	-0.01%

外資交易	成交值 (Bil.VND)
買進	49.91
賣出	97.01
買超/賣超	-47.10

上漲排名/股碼	漲跌(VND)	漲跌%
NVB	800	7.08%
DTD	600	3.59%
PVI	1700	3.02%
NTP	1400	1.84%
BNA	100	1.30%

下跌排名/股碼	漲跌(VND)	漲跌%
SVN	-500	-9.62%
VFS	-1800	-6.36%
SJE	-1100	-4.85%
IDJ	-200	-4.17%
HVT	-1300	-3.79%

市值排名/股碼	Bil.VND
KSV	33,000,000
KSF	19,590,000
PVS	15,581,701
MBS	15,465,139
IDC	14,618,997

交易量排名/股碼	成交值	30 日均
SHS	14,507,531	15,031,304
CEO	10,607,760	21,970,663
PVS	4,270,506	8,734,180
MBS	3,046,627	4,064,193
VFS	2,952,487	3,234,701

資料源: BloomBerg & Yuanta Research

UPCOM 市場 (UPCoM)

	收盤	漲跌%
UPCoM	100.06	0.12%

外資交易	成交值 (Bil.VND)
買進	17.84
賣出	23.34
買超/賣超	-5.50

上漲排名/股碼	漲跌(VND)	漲跌%
TOS	9000	5.93%
TIN	2530	5.45%
MZG	387	5.03%
ACV	2605	2.81%
LSG	490	2.80%

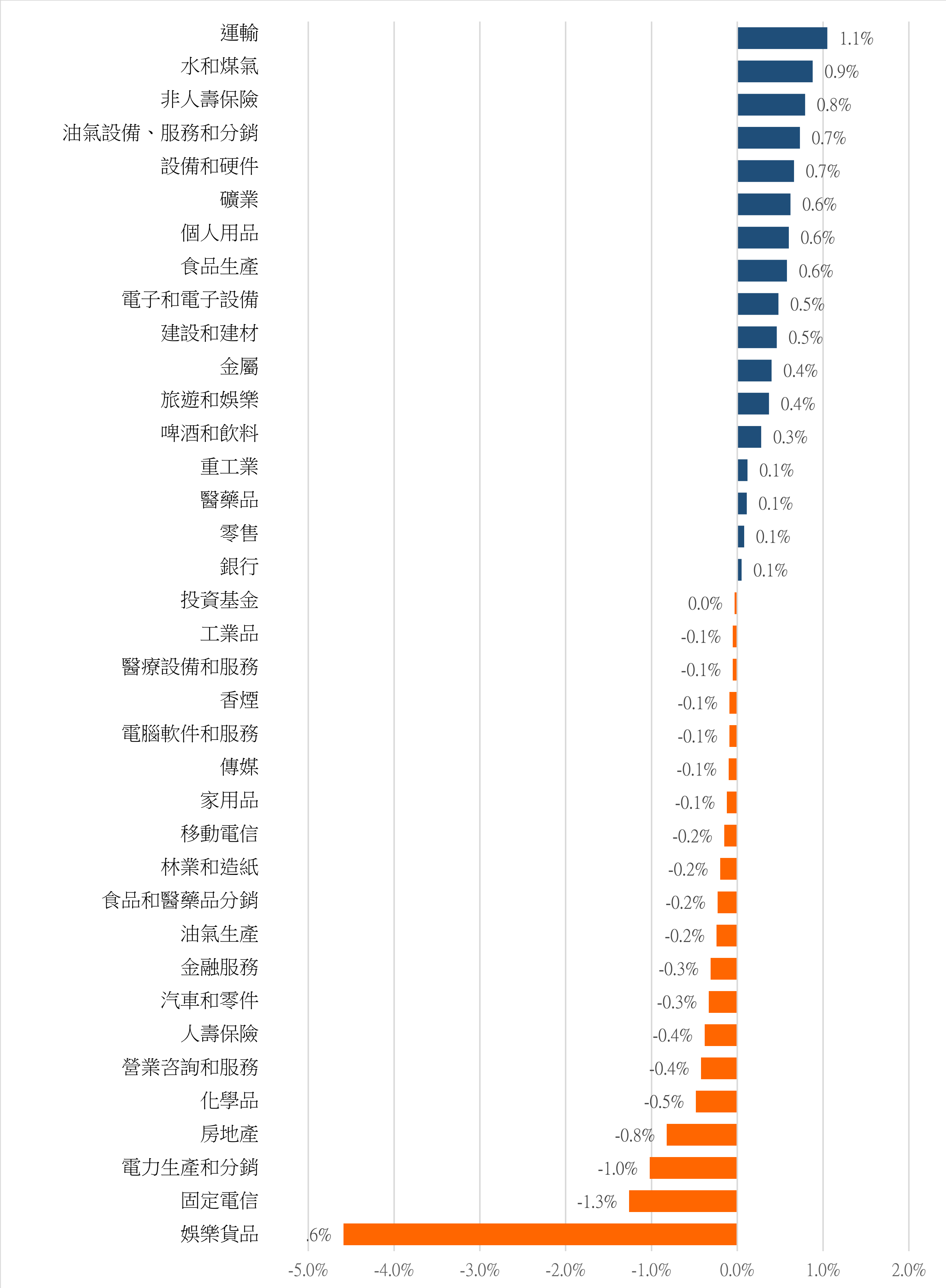
下跌排名/股碼	漲跌(VND)	漲跌%
TVN	-211	-2.89%
KLB	-456	-2.48%
VBB	-254	-2.21%
HWS	-359	-2.20%
SBS	-88	-1.91%

市值排名/股碼	Bil.VND
VGI	219,443,568
ACV	207,691,956
MCH	132,540,458
MVN	70,979,963
VEA	52,168,688

交易量排名/股碼	成交值	30 日均
MSR	3,000,040	2,107,409
BVB	2,692,320	4,137,255
ABB	1,905,547	3,322,956
VGT	1,074,694	1,430,138
DDV	1,064,258	2,727,021

資料源: BloomBerg & Yuanta Research

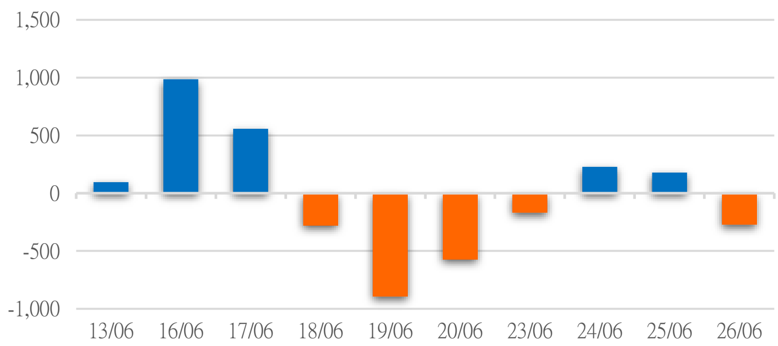
各行業板塊的交易走勢



資料源:: FiinPro – YSVN

外資買進賣統計

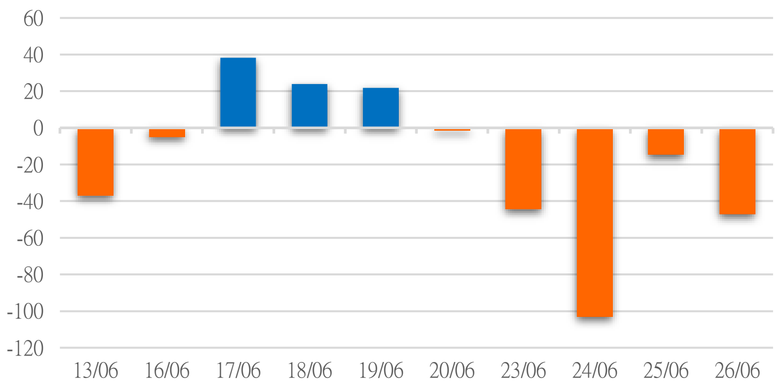
HSX 外資每日買/賣超



證券代碼	買超金額 (Mil.VND)	證券代碼	賣超金額 (Mil.VND)
GEX	250,453	FPT	-167,455
SSI	88,517	HPG	-139,051
CTG	77,742	STB	-103,382
DGW	54,514	VNM	-67,219
MSN	40,865	KDH	-60,621

HSX 外資買/賣超的前 5 名

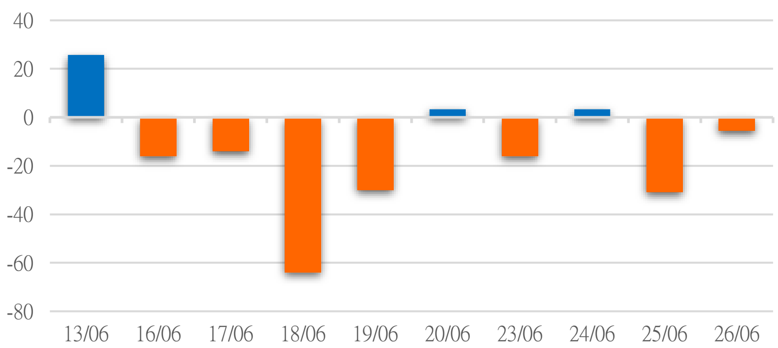
HNX外資每日買/賣超



證券代碼	買超金額 (Mil.VND)	證券代碼	賣超金額 (Mil.VND)
NTP	7,926	PVS	-28,853
NVB	2,400	CEO	-14,378
TNG	2,322	MBS	-7,954
DTD	2,042	IDC	-2,706
DL1	473	VGS	-2,118

HNX 外資買/賣超的前 5 名

UPCOM外資每日買 /賣超



證券代碼	買超金額 (Mil.VND)	證券代碼	賣超金額 (Mil.VND)
DDV	5,562	MCH	-12,866
QNS	3,545	HPD	-5,357
ACV	1,336	VEA	-797
ABI	932	QTP	-765
PAT	710	VRG	-466

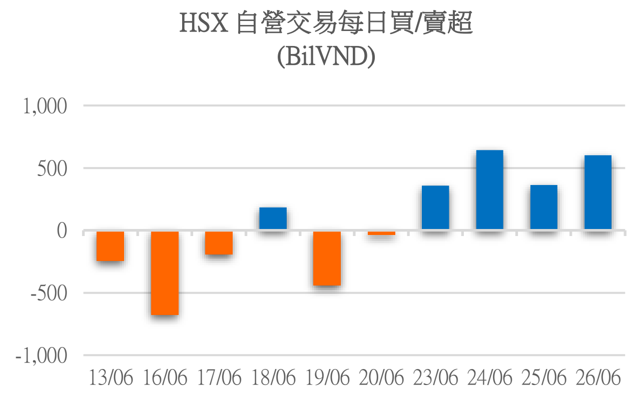
UPCOM 外資買/賣超的前 5 名

源: FiinPro – YSVN

自營統計

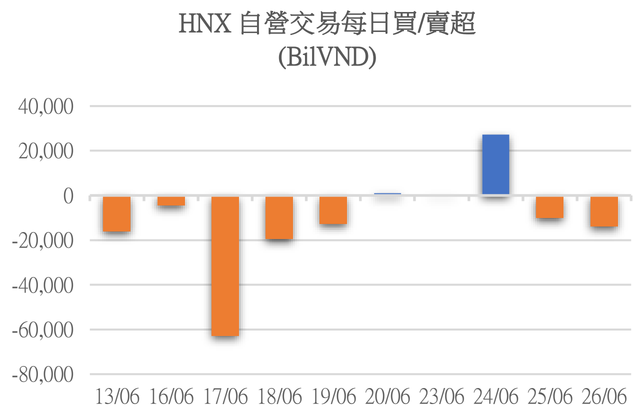
證券 代碼	買超金額 (Mil.VND)	證券 代碼	賣超金額 (Mil.VND)
MBB	315,701	GEX	161,011
TCB	280,198	VIC	21,156
STB	194,099	DBC	19,101
ACB	64,308	VIX	17,785
FPT	31,886	VHM	15,184

HSX 自營交易最大前名

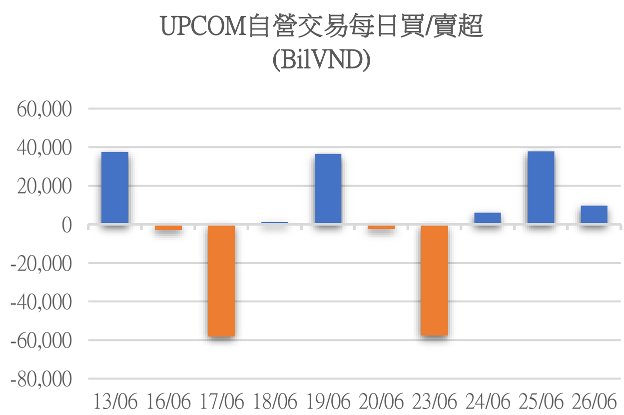


證券 代碼	買超金額 (Mil.VND)	證券 代碼	賣超金額 (Mil.VND)
TNG	2,040	NVB	8,239
HHC	268	PVS	7,798

HNX 自營交易最大前名

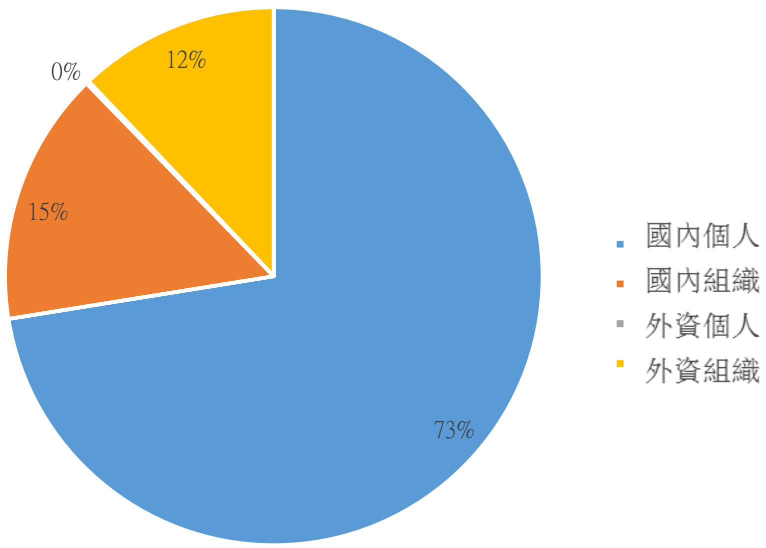


證券 代碼	買超金額 (Mil.VND)	證券 代碼	賣超金額 (Mil.VND)
ACV	9,641.00		



UPCoM 自營交易最大前名

越南證券市場投資人類別統計

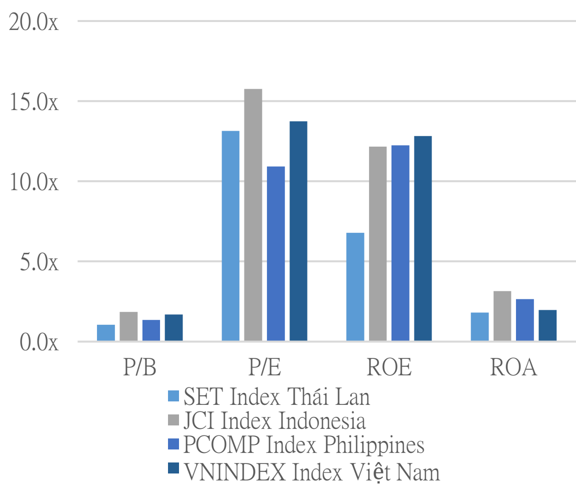


資料源: FiinPro – YSVN

東南亞主要市場數據

		Thailand	Indonesia	Philippines	Vietnam
P/B		1.0x	1.8x	1.4x	1.7x
P/E		13.1x	15.8x	10.9x	13.7x
ROE	%	6.79	12.17	12.25	12.82
ROA	%	1.82	3.14	2.66	1.97
市值	十億美元	418.88	741.57	158.48	224.84
交易價值	百萬美元	1.53	0.66	0.08	0.85
股息率	%	4.43	4.33	3.27	1.84

源： BloomBerg & YSVN



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