

市場收窄漲幅

2025/07/01

合約走勢					
收盤	+/-	交易量	到期日	剩餘時間	
單位	點數	點數	合約	日期	日
VN30F2502	1462.6	2.6	94,134	17/07	17
VN30F2503	1461.2	0.3	98	21/08	52
VN30F2506	1459.5	2.9	194	18/09	80
VN30F2509	1458.2	2.9	51	18/12	171

源自 Bloomberg - YSVN

合約更改交易量和持倉量				
交易量	+/-	OI	+/-	
單位	合約	%		%
VN30F2502	94,134	-46.3%	44,110	
VN30F2503	98	-72.9%	98	
VN30F2506	194	-63.0%	1,234	
VN30F2509	51	-21.5%	51	

源自：Bloomberg - YSVN

合約的基差變動			
基差	前一盤	+/-	
單位	點數	點數	點數
VN30F2502	-15.9	-14.8	-1.1
VN30F2503	-15.0	-14.8	-0.2
VN30F2506	-19.3	-15.6	-3.7
VN30F2509	-20.6	-16.4	-4.2

源自：Bloomberg - YSVN

合約走勢

- 期貨合約在開盤時打開上漲缺口，但在剩餘的交易時間裡走弱並調整。期貨合約的波動區間收窄至 6-9 點，基差繼續在 -15 點以上。
- 4I11F7000 合約的成交量與前一交易日相比減少 46%。

VN30F1M 的評估

- 4I11F7000 在尾盤跌破 MA9，MA9 與 MA50 匯合，顯示出上漲勢頭減弱的訊號。價格面臨 1469 點的阻力位，這是最近的阻力位，若價格突破 1457 點，則可能會進入短期調整階段。
- 4I11F7000 在日線圖上的短期趨勢維持上漲，追蹤停損於 1438 點。

投資策略

當天策略 (Intraday)	投資者可以考慮在 1468 點的上漲趨勢中開設空頭，停損於 1478 點。
主要短期趨勢策略 (Daily)	投資者可以繼續觀察，並等待新的入場點。

Pham Tan Phat

高級分析專員

Email: phat.pham@yuanta.com.vn

Phone: (084) 28 3622 6868 ext 3880



We Create Fortune

VN30F1M 合約走勢圖

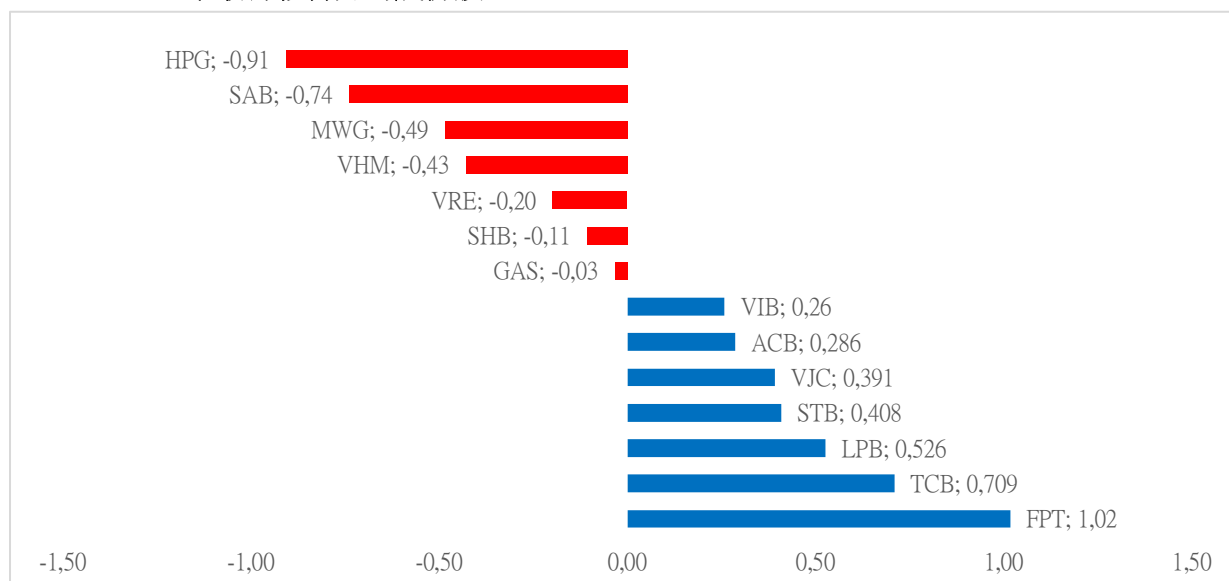


	4111F7000-Daily	4111F7000-1H
趨勢	上漲	上漲
支撐 1	1438	1455
支撐 2	1431	1442
阻力 1	1478	1469
阻力 2	1480	1478

VN30-INDEX 指數走勢

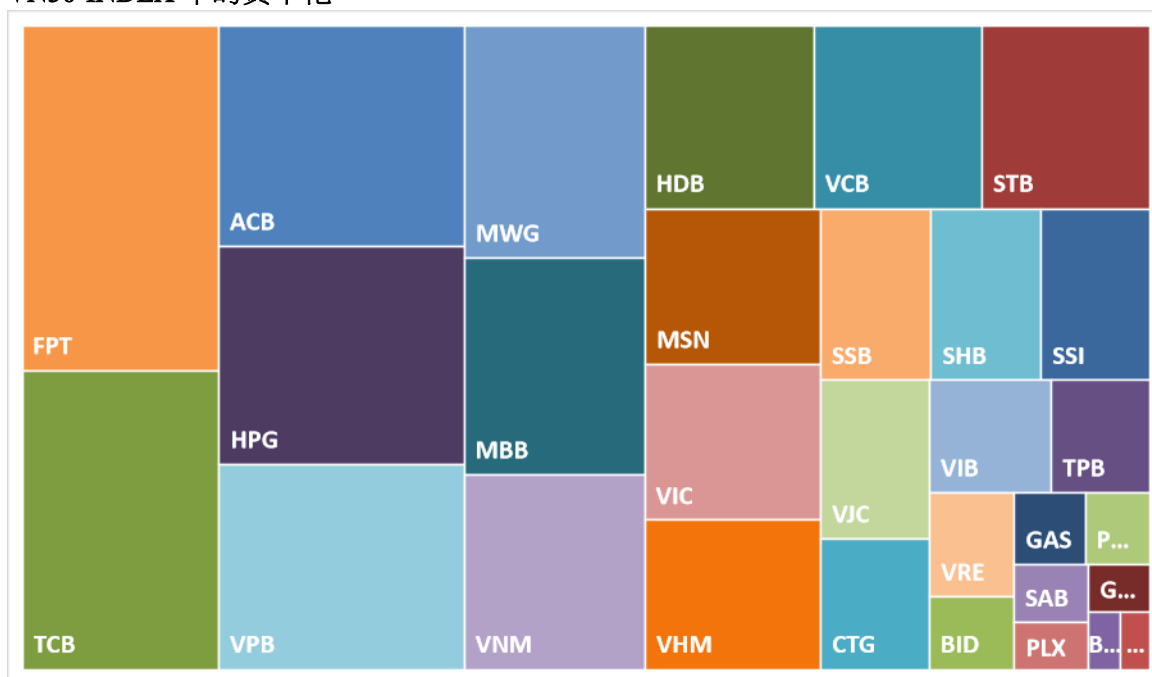
VN30-Index 收盤上漲 0.11%，其中 FPT、TCB、LPB 對指數的支撐作用最大。

VN30-INDEX 中最有影響力的成份股



We Create **Fortune**

VN30-INDEX 中的資本化



FPT 的走勢圖



VN30-INDEX 中的成分股

股碼	公司名稱	行業	比重	收盤價	資本化	PER	PBR	3 個月平均交易量	外資持有	52 週最高	52 週最低
		單位	%	VND	Bil. VND	x	x	000 cp	%	VND	VND
ACB	亞洲商業股份銀行	金融	4.1%	21,300	109,411	6.6	1.3	13,191	30%	23,304	18,043
BCM	工業投資開發股份公司	房地產	0.3%	64,200	66,447	27.4	3.3	588	2%	82,400	49,800
BID	越南投資與發展商業股份銀行	金融	0.4%	36,300	254,875	10.0	1.7	3,569	18%	42,727	31,200
BVH	Bao Viet 集團	金融	0.2%	53,100	39,417	17.9	1.7	608	27%	59,700	39,100
CTG	越南工商股份銀行	金融	1.4%	41,900	225,003	8.7	1.5	8,143	27%	43,300	29,950
FPT	FPT 發展投資工藝股份公司	科技	9.0%	118,200	175,093	21.0	5.4	6,888	41%	156,000	97,800
GAS	越南氣體總公司 - 股份公司	公用服務	0.8%	67,800	158,833	15.0	2.5	1,106	2%	84,412	50,800
GVR	越南橡膠工業集團	原材料	0.5%	30,300	121,200	25.9	2.2	4,225	1%	39,000	21,700
HDB	胡志明市發展商業股份銀行	金融	2.4%	21,800	76,192	5.5	1.3	10,544	17%	26,650	18,000
HPG	Hoa Phat (和發) 集團股份公司	原材料	9.3%	22,700	174,234	13.9	1.5	34,337	19%	24,583	17,750
MBB	軍隊貿易股份銀行	金融	3.6%	25,800	157,439	6.4	1.3	27,096	23%	26,400	19,261
MSN	Masan 集團股份公司	必需消費品	6.0%	76,800	110,465	50.0	3.6	6,092	26%	82,300	50,300
MWG	世界移動通信投資股份公司	非必需消費品	7.2%	65,500	96,849	21.9	3.3	8,700	48%	70,800	45,750
PLX	越南油氣集團	能源	0.5%	37,250	47,330	24.6	1.8	1,670	17%	51,700	30,950
POW	越南天然氣股份總公司	公用服務	3.8%	32,250	96,340	9.7	2.1	2,921	1%	38,300	22,731
SAB	西貢啤酒 - 酒精 - 飲料股份公司	必需消費品	0.7%	47,000	60,280	14.8	2.5	1,317	59%	62,100	41,500
SHB	西貢 - 河內股份商業銀行	金融	1.9%	12,900	52,442	5.5	0.9	69,529	3%	14,150	9,054
SSB	Dong Nam A 股份商業銀行	金融	1.4%	18,150	51,637	7.4	1.3	2,138	0%	20,800	15,050
SSI	SSI 西貢證券股份公司	金融	1.4%	24,700	48,705	16.2	1.8	24,516	#VALUE!	28,350	20,600
STB	西貢商信銀行 (sacombank)	金融	3.7%	46,700	88,040	8.1	1.5	14,946	20%	47,800	27,000
TCB	越南技商股份銀行 (Techcombank)	金融	6.6%	34,200	241,618	11.4	1.6	20,294	23%	34,850	20,750
TPB	Tien Phong 股份商業銀行	金融	0.7%	13,450	35,534	5.6	0.9	12,935	23%	18,100	11,100
VCB	越南外商貿易股份銀行	金融	2.2%	57,000	476,273	14.0	2.3	4,028	22%	68,600	52,000
VHM	Vinhomes 股份公司	房地產	7.4%	76,700	315,039	9.8	1.5	8,926	11%	78,900	34,000
VIB	越南國際股份商業銀行	金融	1.6%	18,300	54,518	7.7	1.2	6,123	5%	21,400	16,300
VIC	Vingroup 集團股份公司	房地產	10.4%	95,600	365,542	32.5	2.5	7,164	8%	99,800	39,700
VJC	Vietjet 越捷航空股份公司	工業	2.6%	88,100	47,716	31.7	2.7	729	12%	109,500	77,100
VNM	越南牛奶股份公司	必需消費品	4.8%	58,000	121,217	15.5	3.6	4,512	48%	76,200	51,400
VPB	Viet Nam Thịnh Vượng (越南繁榮) 貿易股份銀行	金融	3.1%	18,500	146,778	9.1	1.0	26,187	25%	21,050	15,150
VRE	Vincom Retail 股份公司	房地產	2.2%	24,650	56,013	13.4	1.3	12,048	18%	27,700	16,100



We Create Fortune

聯繫方式

個人研究分析部

電話號碼: +84 28 3622 6868 分機碼: 3826

電子郵件: research.re@yuanta.com.vn

Appendix A: Important Disclosures

Analyst Certification

Each research analyst primarily responsible for the content of this research report, in whole or in part, certifies that with respect to each security or issuer that the analyst covered in this report: (1) all of the views expressed accurately reflect his or her personal views about those securities or issuers; and (2) no part of his or her compensation was, is, or will be, directly or indirectly, related to the specific recommendations or views expressed by that research analyst in the research report.

Ratings Definitions

BUY: We have a positive outlook on the stock based on our expected absolute or relative return over the investment period. Our thesis is based on our analysis of the company's outlook, financial performance, catalysts, valuation and risk profile. We recommend investors add to their position.

HOLD-Outperform: In our view, the stock's fundamentals are relatively more attractive than peers at the current price. Our thesis is based on our analysis of the company's outlook, financial performance, catalysts, valuation and risk profile.

HOLD-Underperform: In our view, the stock's fundamentals are relatively less attractive than peers at the current price. Our thesis is based on our analysis of the company's outlook, financial performance, catalysts, valuation and risk profile.

SELL: We have a negative outlook on the stock based on our expected absolute or relative return over the investment period. Our thesis is based on our analysis of the company's outlook, financial performance, catalysts, valuation and risk profile. We recommend investors reduce their position.

Under Review: We actively follow the company, although our estimates, rating and target price are under review.

Restricted: The rating and target price have been suspended temporarily to comply with applicable regulations and/or Yuanta policies.

Note: Yuanta research coverage with a Target Price is based on an investment period of 12 months. Greater China Discovery Series coverage does not have a formal 12 month Target Price and the recommendation is based on an investment period specified by the analyst in the report.

Global Disclaimer

© 2018 Yuanta. All rights reserved. The information in this report has been compiled from sources we believe to be reliable, but we do not hold ourselves responsible for its completeness or accuracy. It is not an offer to sell or solicitation of an offer to buy any securities. All opinions and estimates included in this report constitute our judgment as of this date and are subject to change without notice.

This report provides general information only. Neither the information nor any opinion expressed herein constitutes an offer or invitation to make an offer to buy or sell securities or other investments. This material is prepared for general circulation to clients and is not intended to provide tailored investment advice and does not take into account the individual financial situation and objectives of any specific person who may receive this report. Investors should seek financial advice regarding the appropriateness of investing in any securities, investments or investment strategies discussed or recommended in this report. The information contained in this report has been compiled from sources believed to be reliable but no representation or warranty, express or implied, is made as to its accuracy, completeness or correctness. This report is not (and should not be construed as) a solicitation to act as securities broker or dealer in any jurisdiction by any person or company that is not legally permitted to carry on such business in that jurisdiction.

Yuanta research is distributed in the United States only to Major U.S. Institutional Investors (as defined in Rule 15a-6 under the Securities Exchange Act of 1934, as amended and SEC staff interpretations thereof). All transactions by a US person in the securities mentioned in this report must be effected through a registered broker-dealer under Section 15 of the Securities Exchange Act of 1934, as amended. Yuanta research is distributed in Taiwan by Yuanta Securities Investment Consulting. Yuanta research is distributed in Hong Kong by Yuanta Securities (Hong Kong) Co. Limited, which is licensed in Hong Kong by the Securities and Futures Commission for regulated activities, including Type 4 regulated activity (advising on securities). In Hong Kong, this research report may not be redistributed, retransmitted or disclosed, in whole or in part or any form or manner, without the express written consent of Yuanta Securities (Hong Kong) Co. Limited.