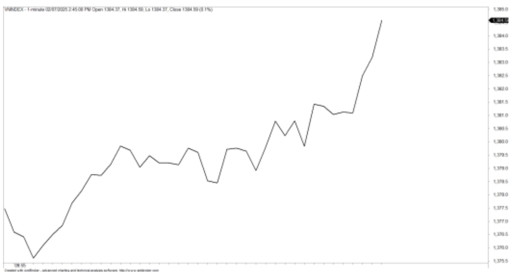
當日市場：證券股活躍

2025/07/03

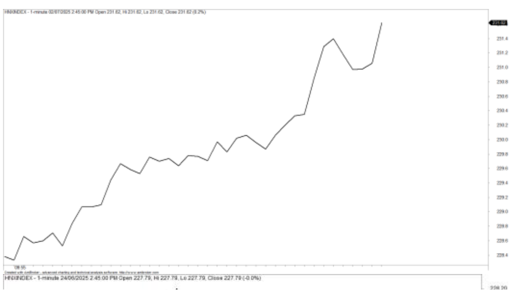
市場走勢			
市場指數	VNI	HNI	UPCOM
收盤	1,384.59	231.62	100.61
%日	0.49%	1.39%	-0.11%
%週	0.81%	0.29%	1.39%
%月	3.39%	2.34%	2.26%
%年	9.83%	-4.24%	3.51%
成交值(Bil.VND)			
當日	22,505	1,892	544
日均量/週	19,949	1,450	695
日均量/月	20,993	1,673	780
外資進出			
買進	2,514.60	160.67	6.18
賣出	1,629.08	87.73	24.18
買賣超	885.52	72.94	-18.00
市場漲跌家數			
上漲	212	91	145
下跌	115	59	162
持平	83	161	596
市場指標			
P/E	13.59	25.19	15.21
總市值 (兆盾)	5,989	364	1,422
股息殖利率	7.21%	3.68%	4.87%

資料源: *Bloomberg – YSVN*

VNINDEX



HNXINDEX



市場走勢

市場復甦，VN-Index 收於 1,384.59 點，並創下 3 年來的新高。其餘指數也均大幅上漲，其中 VNMID-Index 上漲 1.47%，VNSML-Index 上漲 0.85%。三大市場的成交額在第二個交易日均增加，達 24 兆 9,410 億越南盾。

證券股是吸引現金流的焦點，其中 VIX、SSI、VND、HCM 是交易量領先的股票，其中 VIX、HCM、FTS、CTS 漲停。此外，工業區房地產、紡織、海鮮板塊在過去 3 個交易日持續保持積極的漲幅。

BCM、TCB、SSI、HPG 是推動 VN-Index 上漲的主要股票，而 VCB、BID、VHM、VIC 導致指數下跌最多的股票。

外資買超超過 9,400 億越南盾，其中 GMD（1,660 億）、GEX（1,480 億）、VIX（1,180 億）在買超方面領先。VHM（1,020 億）、VCB（530 億）、HSG（410 億）被拋售最多的股票。

市場短期觀點

我們認為，市場可能在 2025 年 7 月 3 日的交易日中保持上漲勢頭，VN-Index 可能會快速測試 1,400 點的情緒阻力位。同時，短期風險仍然較低，尤其是現金流在各類股票之間出現分化的階段，其中小型股可能會快速退出短期調整階段。此外，情緒指標上漲並保持在樂觀區域，因此支付的機會繼續增加。

大盤的短期趨勢維持中性。

短期策略（1 個月以內）：我們建議投資者可以逐步將股票比例增加至投資組合的 40-60%，並且可以利用調整的機會買進新股。

請在 https://ysradar.yuanta.com.vn/查看有關股票的信號。

技術分析圖

指數技術分析圖 VN-Index

指數技術分析圖 HNX-Index

指數	短期趨勢	中期趨勢	阻力區 1	阻力區 2	支撐區 1	支撐區 2
VN-Index	中性	上漲	1300	1330	870	800
HNX-Index	中性	上漲	260	306	189	160
VN30	中性	上漲	1336	1350	980	960
VNMidcaps	中性	上漲	1280	1250	963	900
VNSmallcaps	中性	上漲	1250	1250	804	750

胡志明市交易所 (HSX)

	收盤	漲跌%
VNI	1384.59	0.49%
VN30	1482.76	0.45%
VN Mid	2017.45	1.47%
VN Small	1461.55	0.85%

河內交易所 (HSX)

	收盤	漲跌%
HNI	231.62	1.39%
HN30	480.66	2.32%
VNX AllSh	1439.1	0.80%

UPCOM 市場 (UPCoM)

	收盤	漲跌%
UPCoM	100.61	-0.11%

外資交易	成交值 (Bil.VND)
買進	2514.60
賣出	1629.08
買超/賣超	885.52

外資交易	成交值 (Bil.VND)
買進	160.67
賣出	87.73
買超/賣超	72.94

外資交易	成交值 (Bil.VND)
買進	6.18
賣出	24.18
買超/賣超	-18.00

上漲排名/股碼	漲跌(VND)	漲跌%
FTS	2600	6.98%
SIP	4800	6.95%
PAN	1900	6.92%
GIL	1250	6.87%
CTS	1800	6.82%

上漲排名/股碼	漲跌(VND)	漲跌%
NFC	5500	10.00%
LIG	300	9.38%
GKM	300	7.69%
IDC	2500	5.47%
BVS	1700	5.36%

上漲排名/股碼	漲跌(VND)	漲跌%
VGR	7545	13.64%
NTC	6420	3.90%
MQN	790	3.76%
VGT	394	3.13%
SBS	101	2.24%

下跌排名/股碼	漲跌(VND)	漲跌%
TEG	-370	-5.53%
CMG	-1500	-3.55%
BAF	-950	-2.71%
REE	-1200	-1.78%
SGR	-500	-1.66%

下跌排名/股碼	漲跌(VND)	漲跌%
API	-200	-2.67%
SVN	-100	-2.27%
SHE	-200	-2.13%
IDJ	-100	-1.96%
AAV	-100	-1.54%

下跌排名/股碼	漲跌(VND)	漲跌%
G36	-376	-4.48%
ANT	-1149	-3.69%
C4G	-168	-2.02%
OIL	-225	-1.97%
TTN	-348	-1.92%

*備註：市值>5,000 億盾；成交值>15 億盾

市值排名/股碼	Bil.VND
VCB	486,300,290
VIC	365,542,045
VHM	313,395,536
BID	256,981,846
TCB	243,030,900

市值排名/股碼	Bil.VND
KSV	32,860,000
KSF	19,350,000
PVS	15,342,718
MBS	15,293,304
IDC	15,080,997

市值排名/股碼	Bil.VND
VGI	223,984,935
ACV	208,625,868
MCH	131,824,421
MVN	71,475,806
VEA	52,077,001

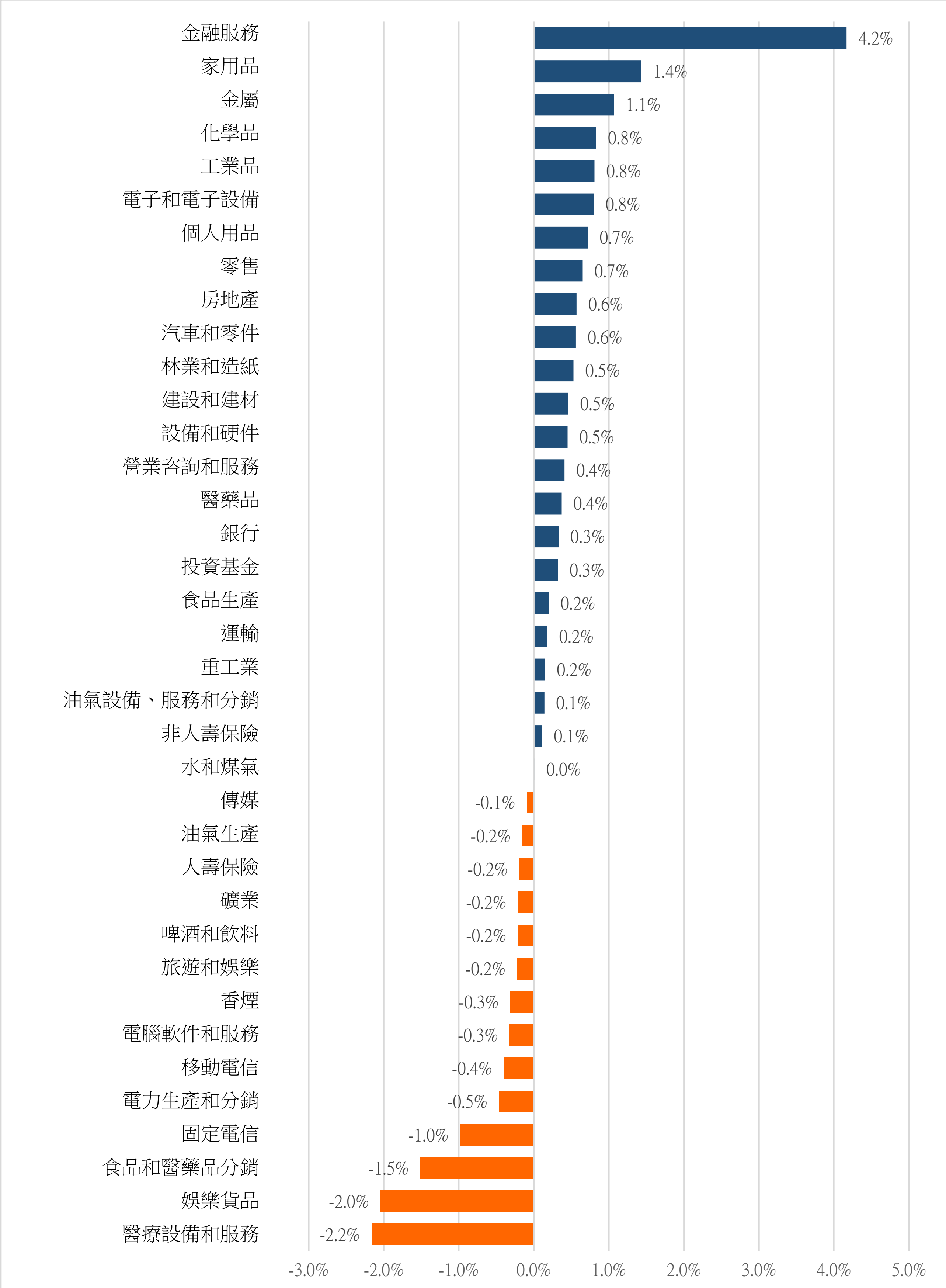
交易量排名/股碼	成交值	30 日均
VIX	123,765,116	34,473,477
SSI	41,312,822	23,371,229
SHB	38,998,667	59,136,619
VND	34,461,879	26,133,360
TCB	33,645,199	24,258,501

交易量排名/股碼	成交值	30 日均
SHS	30,917,861	13,997,858
CEO	10,862,226	20,340,720
MBS	7,873,863	3,889,732
VFS	7,649,381	3,451,155
IDC	5,464,899	2,004,372

交易量排名/股碼	成交值	30 日均
VGT	4,142,523	1,313,599
BVB	3,193,871	3,364,950
SBS	2,867,742	832,942
HBC	2,184,077	1,232,511
DRI	2,003,336	1,332,034

資料源: BloomBerg & Yuanta Research　*資料源: BloomBerg & Yuanta Research*　*資料源: BloomBerg & Yuanta Research*

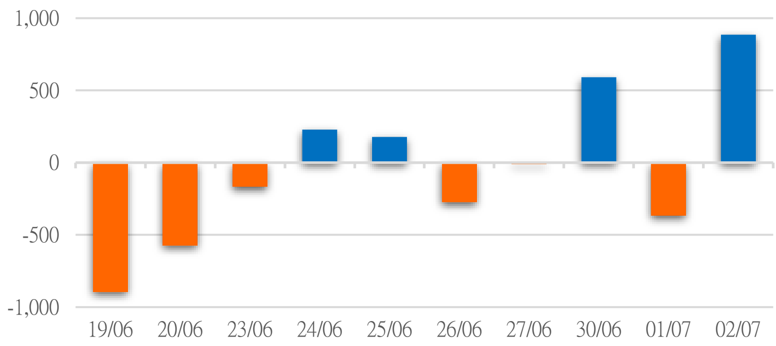
各行業板塊的交易走勢



資料源:: FiinPro – YSVN

外資買進賣統計

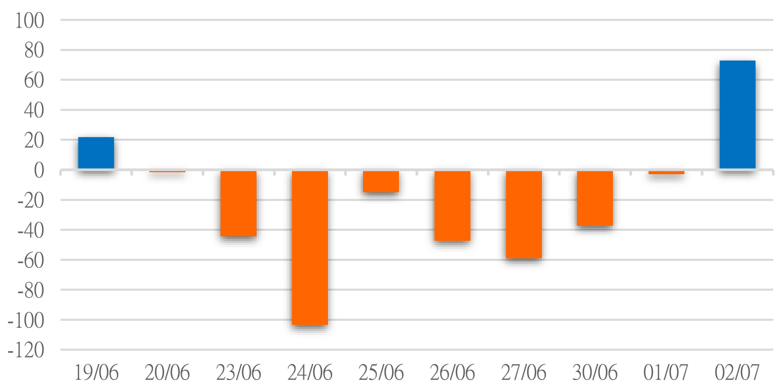
HSX 外資每日買/賣超



證券代碼	買超金額 (Mil.VND)	證券代碼	賣超金額 (Mil.VND)
GMD	166,411	VHM	-102,251
GEX	148,364	VCB	-52,642
VIX	117,625	HSG	-41,246
SSI	111,648	FPT	-29,058
MSN	82,661	BID	-28,266

HSX 外資買/賣超的前 5 名

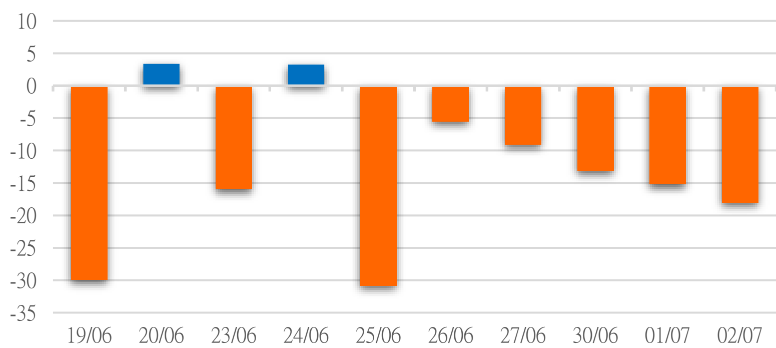
HNX外資每日買/賣超



證券代碼	買超金額 (Mil.VND)	證券代碼	賣超金額 (Mil.VND)
IDC	67,946	PVS	-25,450
CEO	48,096	TNG	-10,534
BVS	5,598	MBS	-10,524
DTD	2,061	NTP	-2,704
VCS	1,057	VFS	-2,579

HNX 外資買/賣超的前 5 名

UPCOM外資每日買 /賣超



證券代碼	買超金額 (Mil.VND)	證券代碼	賣超金額 (Mil.VND)
QNS	2,665	ACV	-13,984
MPC	493	MCH	-7,437
VEA	357	CSI	-261
NBT	238	GHC	-249
DRI	146	MSR	-167

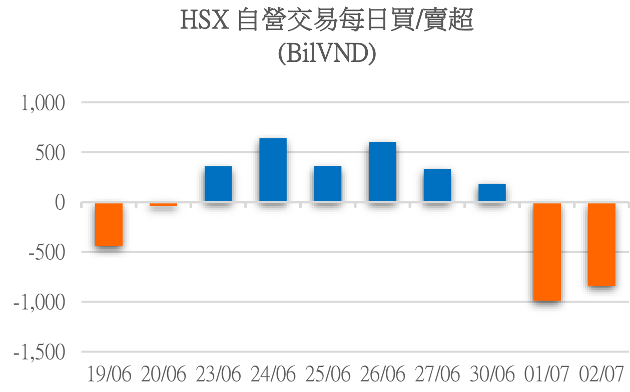
UPCOM 外資買/賣超的前 5 名

源: FiinPro – YSVN

自營統計

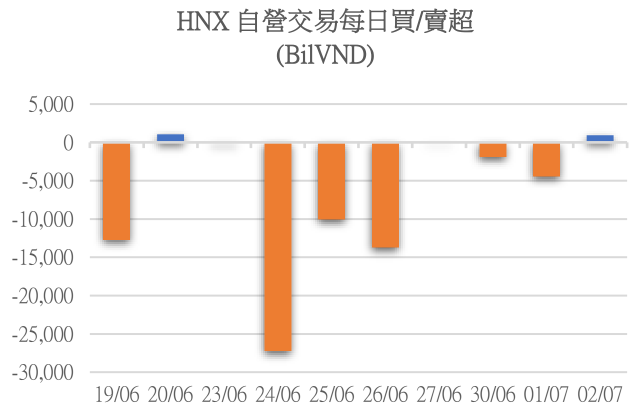
證券代碼	買超金額 (Mil.VND)	證券代碼	賣超金額 (Mil.VND)
MBB	62,885	TCB	535,672
ANV	33,844	STB	188,312
PNJ	19,374	HPG	169,340
MWG	16,314	FPT	56,690
FUEVFVND	16,222	HAG	29,120

HSX 自營交易最大前名



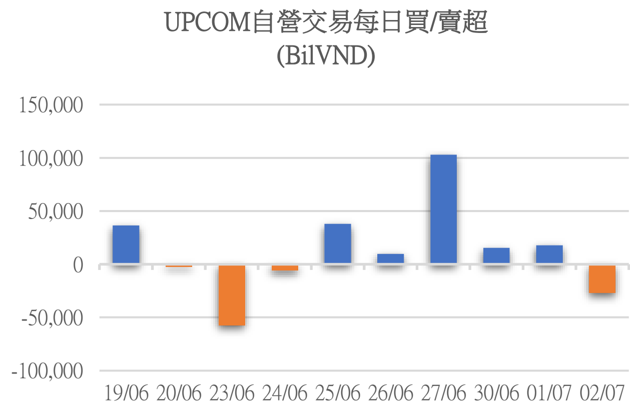
證券代碼	買超金額 (Mil.VND)	證券代碼	賣超金額 (Mil.VND)
MBS	950		

HNX 自營交易最大前名

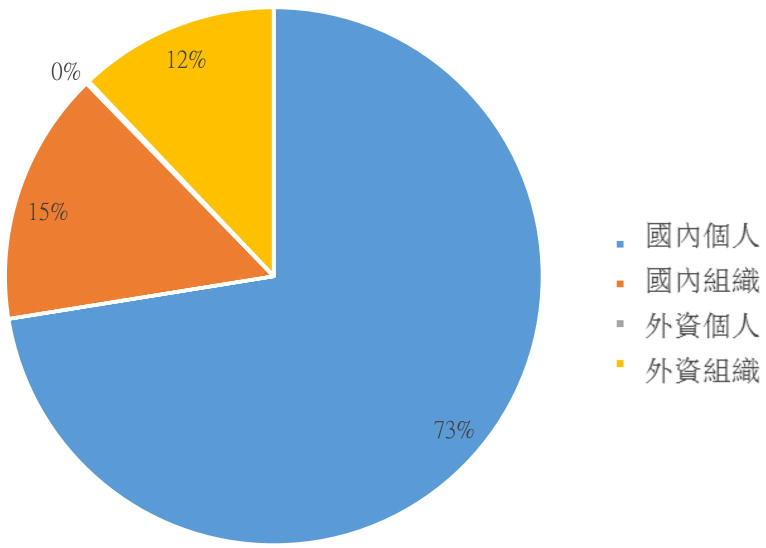


證券代碼	買超金額 (Mil.VND)	證券代碼	賣超金額 (Mil.VND)
ACV	12,081.36	TSJ	39,060
		VGT	66

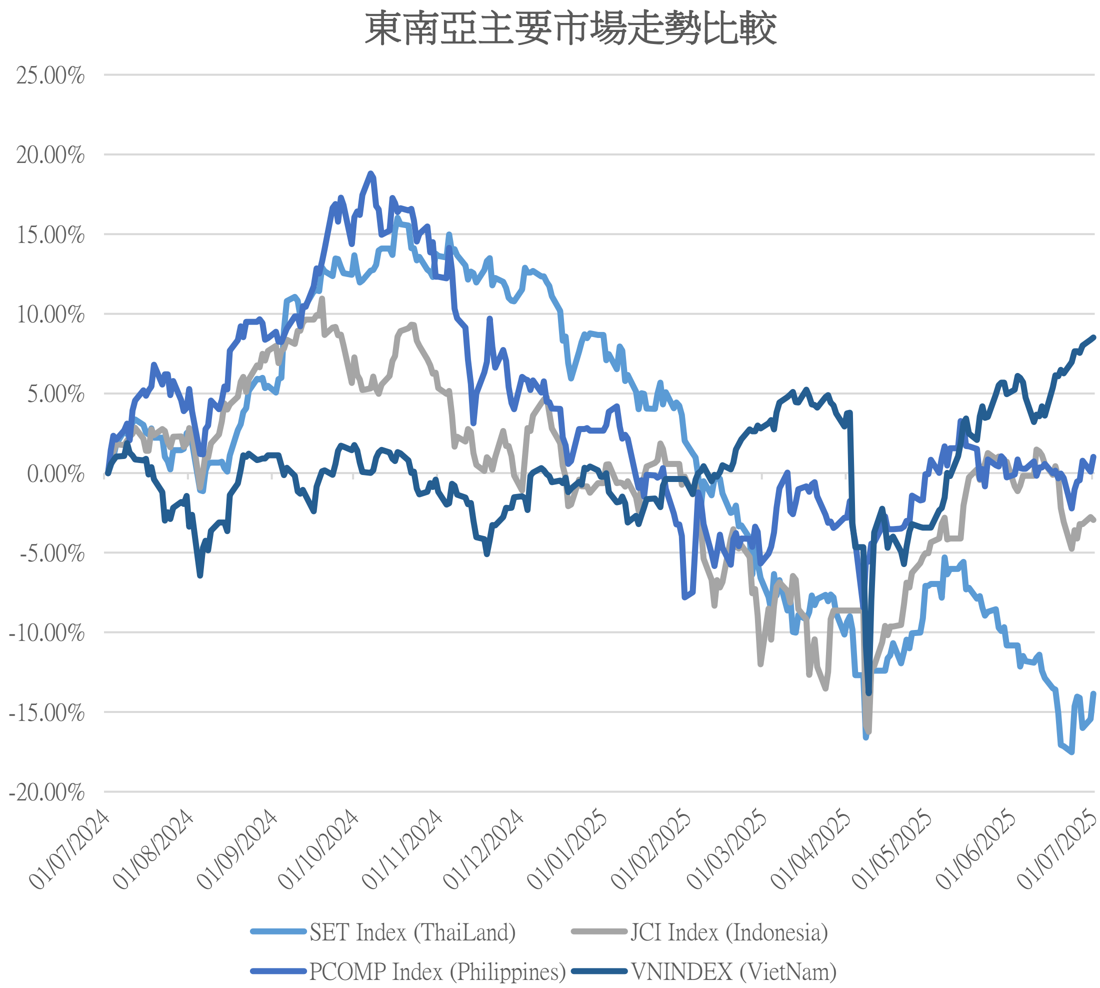
UPCoM 自營交易最大前名



越南證券市場投資人類別統計



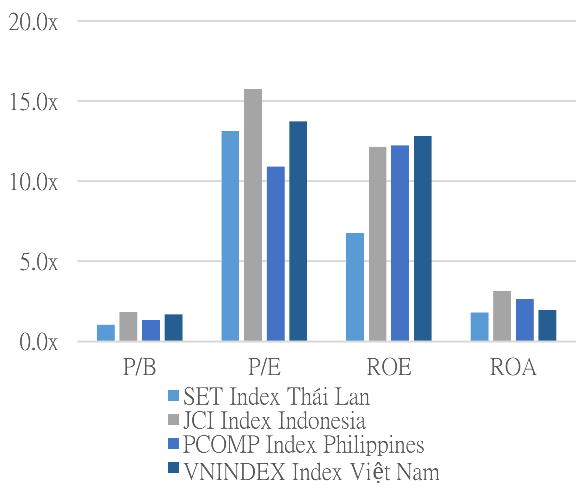
資料源: FiinPro – YSVN



東南亞主要市場數據

		Thailand	Indonesia	Philippines	Vietnam
P/B		1.0x	1.9x	1.4x	1.7x
P/E		13.0x	16.0x	11.0x	13.8x
ROE	%	6.77	12.10	12.25	12.82
ROA	%	1.82	3.13	2.66	1.97
市值	十億美元	417.10	753.08	161.34	226.69
交易價值	百萬美元	1.38	0.75	0.11	0.63
股息率	%	4.45	4.30	3.24	1.88

源： BloomBerg & YSVN



元大證券（越南）公司

個人客戶分析部

Nguyễn Th ế Minh
研究分析經理
+84 28 3622 6868 ext 3826
minh.nguyen@yuanta.com.vn

Lý Thị Hi ề n
研究分析主管
+84 28 3622 6868 ext 3908
hien.ly@yuanta.com.vn

Quách Đức Khánh
研究分析副主管
+84 28 3622 6868 ext 3833
khanh.quach@yuanta.com.vn

Khổng Hữu Hiệp
高級分析專員
+84 28 3622 6868 ext 3912
hiep.khong@yuanta.com.vn

Nguyễn Trịnh Ngọc Hồng
高級分析專員
+84 28 3622 6868 ext 3832
hong.nguyen@yuanta.com.vn

Phạm Tấn Phát
高級分析專員
+84 28 3622 6868 ext 3880
phat.pham@yuanta.com.vn

個人客戶業務部

Phạm Đắc Thành
北部營業中心經理
+84 28 3622 6868 ext 3416
thanh.pham@yuanta.com.vn

Võ Thị Thu Thủy
平陽分行經理
+84 28 3622 6868 ext 3505
thuy.vo@yuanta.com.vn

Lương Kỷ Tỵ
堤岸分行經理
+84 28 3622 6868 ext 3653
ty.luong@yuanta.com.vn

Bùi Quốc Phong
同奈分行經理
+84 28 3622 6868 ext 3701
phong.bui@yuanta.com.vn

Võ Đình Tuấn
峴港分行經理
+84 28 3622 6868 ext 3301
tuan.vo@yuanta.com.vn

Nguyễn Việt Quang
河內分行經理
+84 28 3622 6868 ext 3404
quang.nguyen@yuanta.com.vn

Đinh Thị Thu Cúc
頭頓分行經理
+84 28 3622 6868 ext 3203
cuc.dinh@yuanta.com.vn

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HOLD-Outperform: In our view, the stock's fundamentals are relatively more attractive than peers at the current price. Our thesis is based on our analysis of the company's outlook, financial performance, catalysts, valuation and risk profile.

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