VN-Index 創下新高

2025/07/29

市場指數	VNI	HNX	UPCOM
收盤	1,557.42	263.79	106.94
%日	1.72	3.63	1.11
%週	4.87	7.32	2.56
%月	13.56	15.79	6.28
%年	25.38	11.46	12.36
%從年初開始	22.94	15.99	12.50
成交值（Bil.VND)	46,754	4,038	1,420
%日	0.25	0.25	-0.06
外資進出			
買進	3,586	252	58
賣出	4,634	144	101
買賣超	-1048.52	107.59	-43.40
市場漲跌價數			
上漲	273	129	203
下跌	83	62	182
持平	55	115	508
主要指數			
總市值（兆盾）	6,756	405	1,474
P/E	15.06	27.02	16.29
P/B	1.98	1.66	2.38
股息殖利	3.92%	3.45%	5.09%

源：YSVN

市場走勢

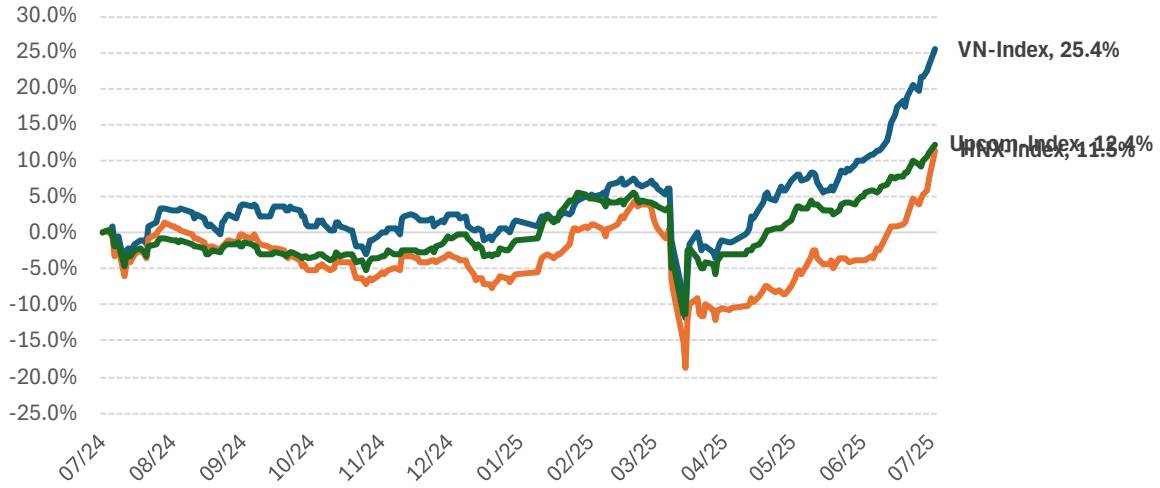
- 由於現金流持續強勁流入市場，市場指數在當日持續強勢突破。VN-Index 收盤上漲 1.72%，則突破 2022 年的舊頂部，並創下新高。其餘指數均錄得積極的漲幅，如 VN30-Index（1.58%）、VNMID-Index（3.49%）、VNSML-Index（2.07%）。三大市場的流動性均增加至 52 兆越南盾。
- 銀行、房地產和證券股是對指數產生正面影響的三大類股，共為指數貢獻了 20 點，包括 VPB（4.37%）、VHM（2.03%）、VCB（1.29%）、VIC（1.29%）。相反，VRE（-0.51%）、PLX（-0.66%）、FRT（-0.89%）對指數產生了負面影響。
- HSL（7%）、CII（6.99%）、PDR（6.99%）、SJS（6.99%）、NKG（6.98%）、SHB（6.98%）是領漲的股票。同時，SHB、HPG、VPB、CII、SSI、NVL、PDR 是交易量領先的股票。
- 外資賣超 9,840 億越南盾，主要集中在 HPG（4,180 億）、FPT（1,500 億）、GVR（1,060 億）。相反，SHB（3,340 億）、VNM（750 億）、LPB（580 億）在買超方面領先。

市場短期觀點

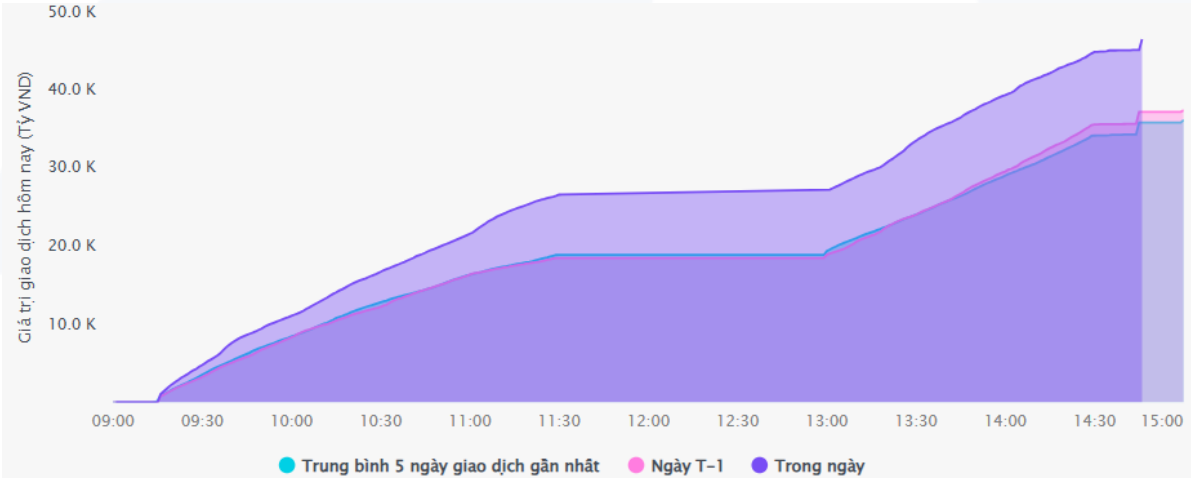
- 我們認為市場可能會繼續保持上漲勢頭，VN-Index 可能會測試 1,567 點，相當於 10 年平均本益比。同時，中小型股的漲幅突出，顯示現金流強勁流入該股票，但大型股的短期風險依然較大。
- 短期策略（少於 1 個月）：我們建議投資者仍優先持有投資組合中 55-60% 的股票比例，並因 T+ 風險較高而限制新的購買。
- 請在https://ysradar.yuanta.com.vn查看有關股票的信號。

市場統計

關鍵指標的製定



HSX 上的市場流動性



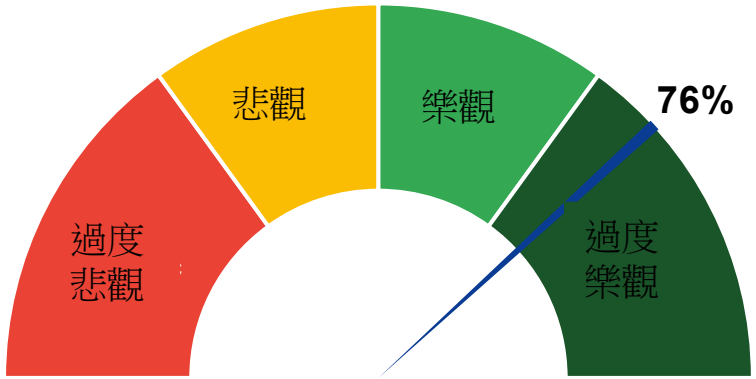
主要指標走勢

	市場走勢								市場趨勢					
	收盤	%日	%週	%月	%年	%從年初開始	總市值（兆盾）	短期趨勢	中期趨勢	阻力區1	阻力區2	支撐區1	支撐區2
VN-Index	**1,557.42**	1.72	4.87	13.56	25.38	22.94	6,756	上漲	上漲	1,480	1,500	870	800
HNX-Index	**263.79**	3.63	7.32	15.79	11.46	15.99	405	上漲	上漲	260	306	189	160
Upcom-Index	**106.94**	1.11	2.56	6.28	12.36	12.50	1,474	上漲	上漲	108	116	90	80
VN30-Index	**1,695.63**	1.58	4.15	14.89	32.28	26.09	4,625	上漲	上漲	1,600	1,650	980	960
VNMidcaps	**2,397.62**	3.49	10.87	21.48	26.53	26.14	1,202	上漲	上漲	1,280	1,250	963	900
VNSmallcaps	**1,604.12**	2.07	4.86	10.96	9.53	10.55	290	上漲	上漲	1,250	1,250	804	750

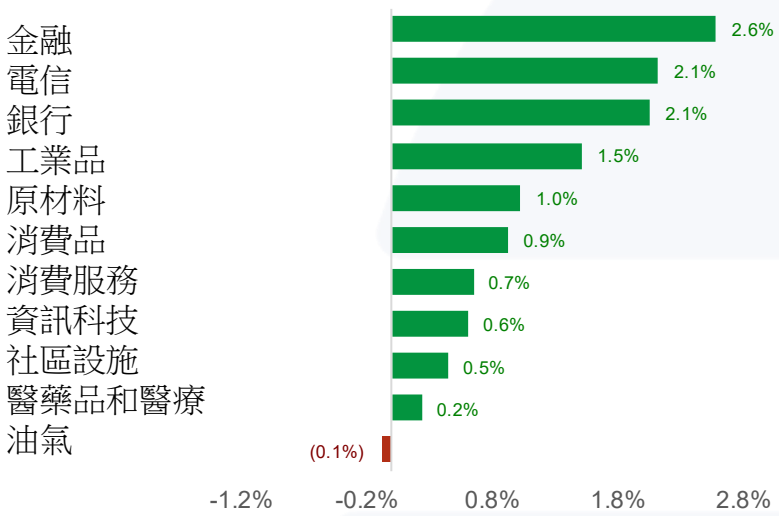
源：YSVN

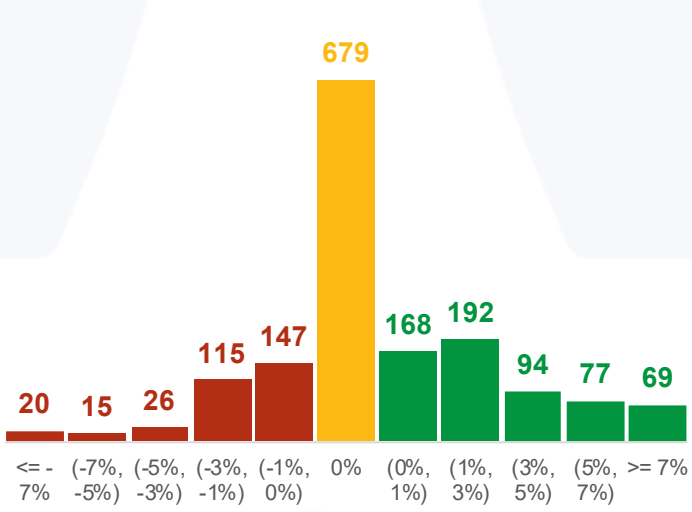
市場情緒

市場情緒指標

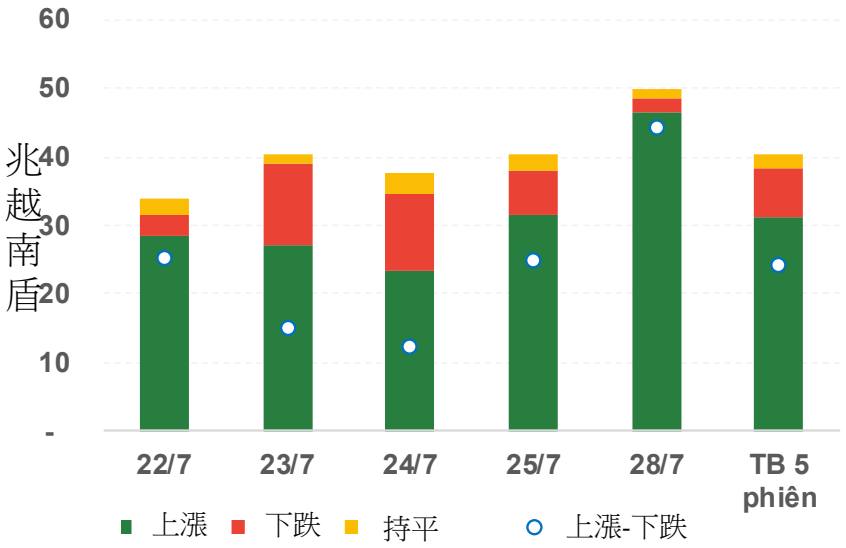


市場寬度





現金流分配



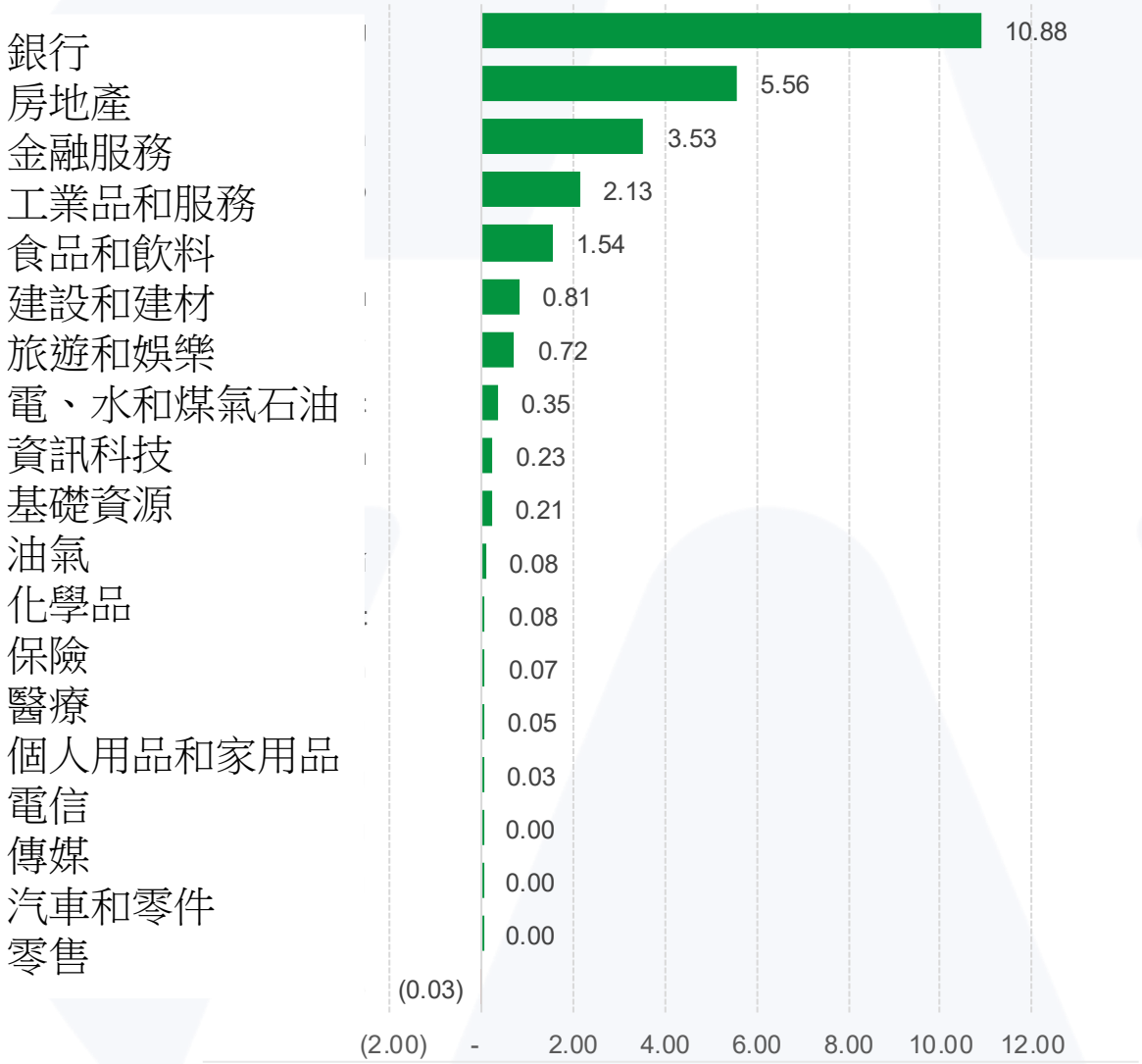
市場情緒指標發展

源：YSVN

各行業板塊的交易走勢

對指數漲跌貢獻最大的 10 檔股票

對 VN-Index 漲跌貢獻最大的 10 大產業



源：YSVN

行業板塊統計數據

行業板塊波動

行業板塊	% ngày	% tháng	% năm	% từ đầu năm	PE	PB	Vốn hoá (Tỷ đồng)
零售	-0.02	7.97	21.32	16.77	24.53	3.53	166.69
保險	0.94	3.18	23.50	7.94	14.37	1.47	81.17
房地產	1.87	20.03	87.16	84.70	20.64	2.04	1,495.37
資訊技術	0.61	9.08	2.48	-13.79	21.23	4.37	210.14
油氣	-0.08	6.70	-5.68	1.08	34.69	1.25	158.22
金融服務	5.72	35.75	43.23	43.55	23.52	1.95	384.49
電、水和煤氣石油	0.45	4.96	9.99	10.87	16.24	1.78	457.40
旅遊和娛樂	0.98	7.66	59.70	37.78	24.86	6.37	357.34
工業品和服務	1.50	1.94	17.32	2.26	16.98	2.73	649.35
個人用品和家用品	0.24	5.21	3.66	-1.47	11.32	1.41	83.22
化學品	0.53	5.66	6.39	7.48	19.27	1.91	264.76
銀行	2.06	14.44	31.07	21.92	10.52	1.66	2,576.59
汽車和零件	3.76	18.82	10.67	19.59	50.53	1.72	37.73
基礎資源	1.41	14.50	38.07	32.40	21.74	1.60	353.06
食品和飲料	0.86	3.29	11.16	-0.62	18.49	2.70	697.51
傳媒	0.29	16.05	-1.84	13.97	(83.45)	2.29	21.06
電信	2.13	8.59	20.80	-8.02	39.37	6.35	294.46
建設和建材	1.55	3.11	12.66	6.13	11.34	1.54	281.95
醫療	0.24	3.04	15.79	9.83	15.47	1.61	64.06

行業板塊之間的流動性

行業板塊	% ngày	GTGD	TB 1 tuần	TB 1 tháng
金融服務	5.7%	8,708	7,937	6,519
汽車和零件	3.8%	474	304	288
電信	2.1%	117	103	83
銀行	2.1%	12,596	9,964	8,346
房地產	1.9%	9,443	6,898	6,273
建設和建材	1.6%	3,368	2,598	1,974
工業品和服務	1.5%	2,837	2,927	2,235
基礎資源	1.4%	4,098	2,447	1,996
旅遊和娛樂	1.0%	603	937	477
保險	0.9%	75	59	47
食品和飲料	0.9%	3,327	3,236	2,542
資訊科技	0.6%	1,066	863	1,107
化學品	0.5%	1,693	1,621	1,277
電、水和煤氣石油	0.5%	695	624	519
傳媒	0.3%	115	113	75
個人用品和家用品	0.2%	401	312	317
醫療	0.2%	149	96	84
零售	0.0%	1,680	1,223	1,023
油氣	-0.1%	1,082	887	608

源：YSVN

外資買進賣統計

HSX

證券代碼	%	買超金額 (Mil.VND)	證券代碼	%	賣超金額 (Mil.VND)
SHB	6.98%	334.3	HPG	1.15%	(417.7)
VNM	0.16%	75.1	FPT	0.54%	(149.8)
LPB	3.69%	58.3	GVR	0.64%	(106.0)
OCB	6.95%	53.9	VIX	6.86%	(104.9)
EIB	5.96%	45.1	SSI	5.29%	(103.3)

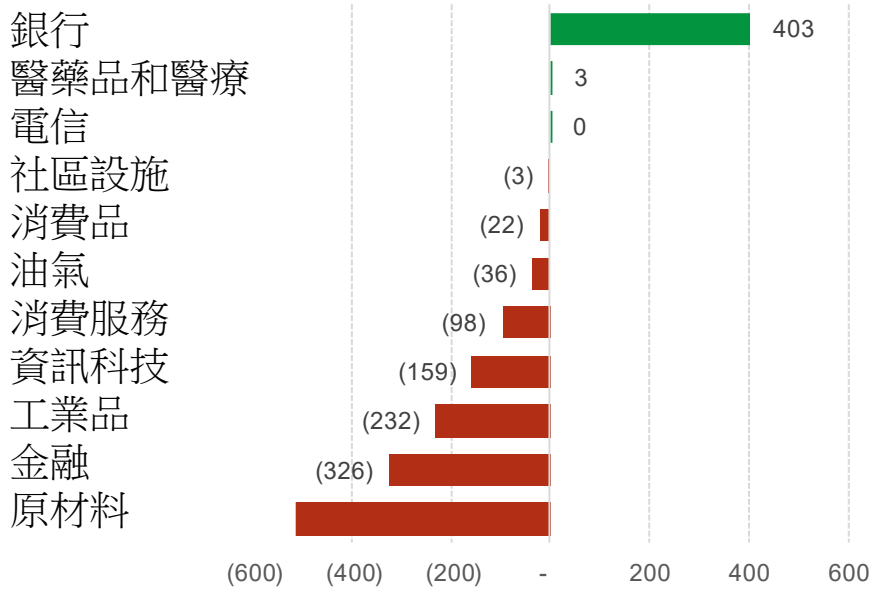
HNX

證券代碼	%	買超金額 (Mil.VND)	證券代碼	%	賣超金額 (Mil.VND)
SHS	9.68%	53.4	VFS	5.67%	(11.5)
MBS	10.00%	45.1	PVS	-0.29%	(8.9)
LAS	1.49%	7.7	TNG	0.46%	(4.5)
VGS	3.15%	5.1	IDC	1.07%	(3.1)
BVS	9.11%	4.5	IVS	3.85%	(1.8)

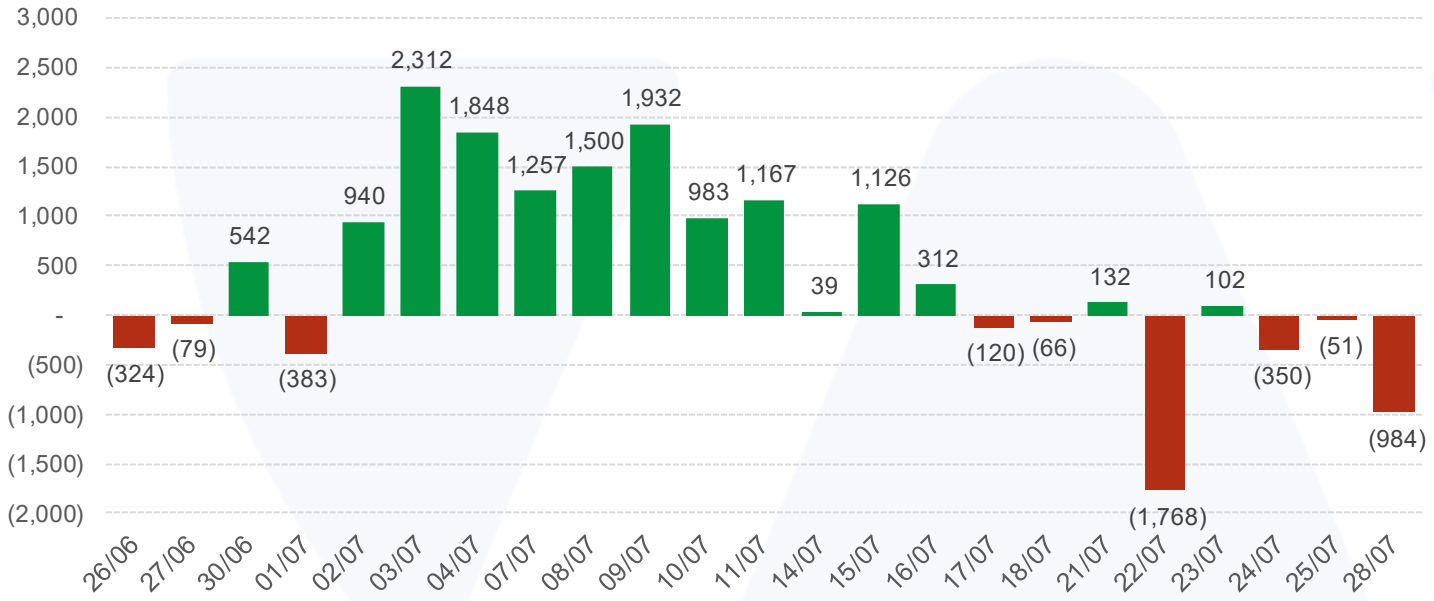
UPCOM

證券代碼	%	買超金額 (Mil.VND)	證券代碼	%	賣超金額 (Mil.VND)
QNS	-0.09%	4.8	MCH	-0.27%	(42.8)
VEF	1.40%	3.3	MML	2.61%	(10.5)
GDA	6.35%	3.3	ACV	0.91%	(2.5)
KLB	6.55%	1.8	BVB	3.18%	(1.3)
PXL	6.20%	0.6	VCP	1.81%	(0.9)

按行業板塊的外資交易



最近上個月的外資交易



單位：十億越南盾

源：YSVN

自營統計

3 大市場買進賣出自營交易

HSX

證券代碼	收盤	差異	買超金額
VIX	25,700	6.86%	52.3
MWG	70,200	0.14%	43.1
CTG	45,600	0.00%	37.5
VNM	63,300	0.16%	31.6
STB	49,100	0.61%	30.7

證券代碼	收盤	差異	賣超金額
VPB	25,100	4.37%	(250.7)
BSR	19,800	0.00%	(95.7)
VCI	44,950	4.41%	(46.6)
NLG	42,700	2.52%	(41.6)
HAH	76,000	2.29%	(35.9)

HNX

證券代碼	收盤	差異	買超金額
SHS	20,400	9.68%	12.7
PVS	34,200	-0.29%	0.3
			-
			-
			-

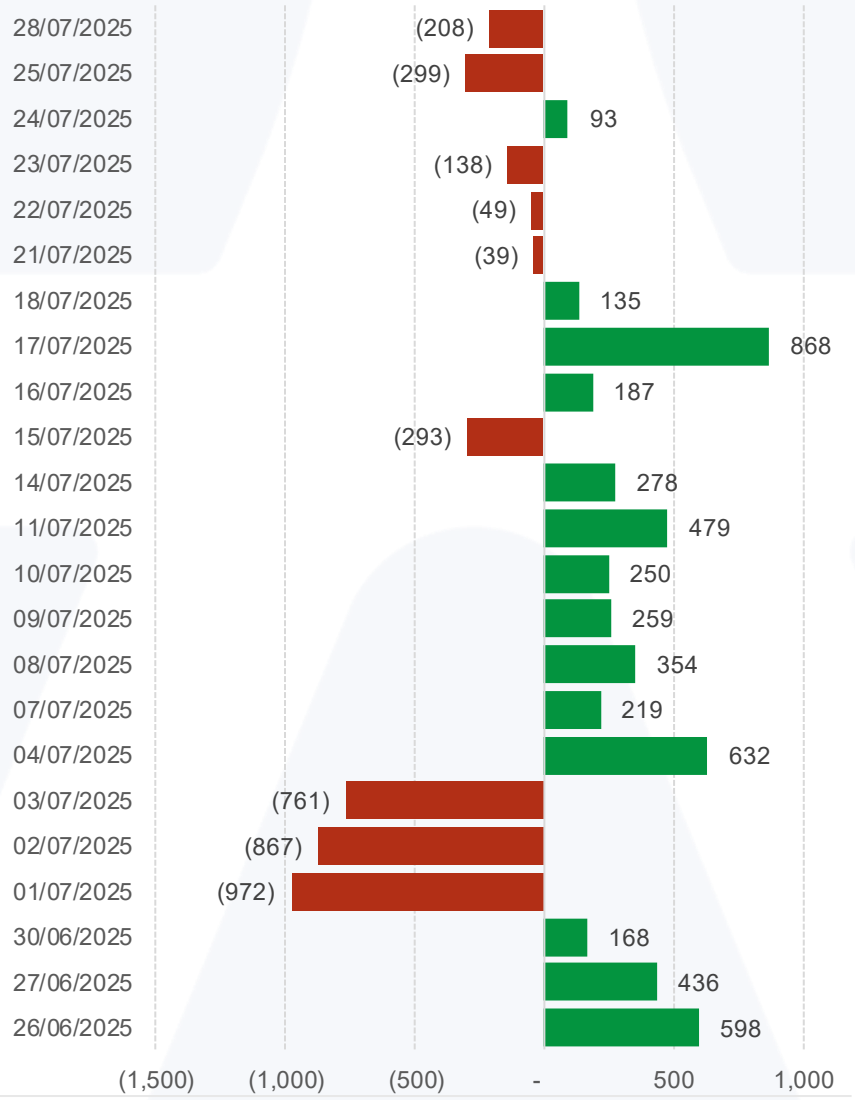
證券代碼	收盤	差異	賣超金額
NVB	15,800	2.60%	(0.8)
MBS	35,200	10.00%	(0.7)
IDC	47,100	1.07%	(0.0)
			-
			-

UPCOM

證券代碼	收盤	差異	買超金額
			-
			-
			-
			-
			-

證券代碼	收盤	差異	賣超金額
PXL	18,400	6.20%	(10.9)
VGI	78,000	2.41%	(1.6)
PHP	40,800	-0.77%	(1.0)
VEF	186,800	1.40%	(0.7)
			-

最近 1 個月的淨自營交易



單位：十億越南盾

源：YSVN

聯繫方式

個人研究分析部
電話號碼: +84 28 3622 6868 分機碼: 3826
電子郵箱：research.re@yuanta.com.vn

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